



INTERGOVERNMENTAL RISK
MANAGEMENT AGENCY

The Risk Management Solution for Local Government

STATEMENT OF PAYMENT
2022 CONTRIBUTION

Member: Village of Palos Park

Invoice # 202151

Due: February 1, 2022

Excess Surplus Credit available that can be applied to contribution: (\$259,942)

\$99,899

Member's 2022 Annual Contribution Due

Members Reserve Due

(\$89,899) Amount of Excess Surplus Credit applied to payment

+ _____ Amount of Optional Deductible Credit to be deposited to the
Optional Deductible Credit Reserve Fund max of : \$26,555

\$10,000

Net Cash Payment for 2022 Contribution/Reserve

Method of payment ACH Wire transfer Check

R. Boeh

SIGNATURE

1/24/2022

DATE

RICHARD B BOEHR

PRINTED NAME

VILLAGE MANAGER

TITLE

Members can choose to receive a combination of a credit/check up to a maximum of their Excess Surplus Credit Available. Any remaining funds will be carried over for future years and earn investment income at the same rate as IRMA's investment portfolio. Please send a separate request for any excess surplus refunds to be paid out by check.

If you have any questions, contact Ashli Motyka at (708) 236-6371 or ashlim@irmarisk.org

Please return this copy with your payment for proper credit, or if paying electronically, scan and either fax to 708-236-6371 or email to ashlim@irmarisk.org. IRMA's financial auditors verify that we have these completed sheets on file.



December 14, 2021

Village of Palos Park

STATEMENT OF 2022 ANNUAL CONTRIBUTION

Initial Contribution computed at a rate of \$2.183 per \$100 of five-year average Revenue Base	\$137,067
Plus or Minus: Loss Fund Adjustments	
Plus or Minus: the Experience Modifier -7.74%	(\$10,613)
2022 Contribution Before Optional Deductible Credit	\$126,454
Credit for Deductible of \$25,000	(\$26,555)
2022 Annual Contribution Due	\$99,899
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Plus: Members Reserve due	
Total Contribution Plus Reserve	\$99,899
Excess Surplus Credit Available (can be used to pay all or part of the contribution)	\$373,462

Please make checks payable to Intergovernmental Risk Management Agency and enclose the completed and signed Statement of Payment. If you prefer to pay by wire transfer or ACH, contact us and we'll send the instructions. As part of our internal controls, we need the signed Statement of Payment either returned with the check, faxed to 708-236-6371, or emailed to ashlim@irmarisk.org

Payment is due on or before February 1, 2022. According to Bylaw Article IV Section 4.01, any payments which are more than fifteen days late shall incur an interest penalty fee equal to 1% per month or portion thereof. **Please do not make your payment prior to January 1st.**

An option is available for members choosing a deductible higher than the \$2,500 minimum to pay the contribution amount before the optional deductible credit and place the optional deductible amount in a reserve fund with IRMA. See the Optional Deductible Credit Reserve Fund Policy for more information.

Members may enter into an Installment Payment Agreement, per Bylaws Section 3.02. Please contact Ashli for additional information.

Ashli Motyka
Director, Financial Services & Administration
(708) 236-6371

Intergovernmental Risk Management Agency

Excess Surplus Fund at 12/14/2021

MEMBER	Balance at 12/31/2020	Applied to Contribution/ Transfers/ Refunds 2021	Balance before Investment Income/Loss	Anticipated Investment Income/Loss	Balance at 12/14/2021
Addison	565,981	(565,981)	0	409,685	409,686
Arlington Hts	279,474		279,474	79,552	359,026
Barrington	1,719,913	(319,660)	1,400,253	351,052	1,751,305
Bartlett	372,748	(372,748)	0	365,875	365,875
Bartlett FPD	181,074		181,074	78,976	260,050
Berkeley	423,929		423,929	126,832	550,760
Bloomington	455,929	(390,727)	65,202	401,801	467,003
Brookfield	601,327	(167,713)	433,614	227,917	661,532
Burr Ridge	990,998	(174,514)	816,484	194,867	1,011,351
Carol Stream	1,841,867	(19,175)	1,822,692	375,676	2,198,368
Carol Stream FPD	643,427	(100,000)	543,427	124,972	668,399
Cary	1,782,699		1,782,699	203,314	1,986,013
Cary Library	125,047	(27,888)	97,159	37,178	134,337
Clarendon Hills	654,347	(23,647)	630,700	115,658	746,358
Countryside	1,564,109		1,564,109	260,472	1,824,581
Crete	618,268		618,268	121,015	739,282
Crystal Lake	2,803,177		2,803,177	498,544	3,301,721
Darien	1,267,972	(222,672)	1,045,300	202,769	1,248,068
East Hazel Crest	50,926	(50,928)	(2)	52,124	52,122
Flossmoor	206,535	(57,253)	149,282	102,321	251,603
Glencoe	1,670,939	(250,000)	1,420,939	244,105	1,665,044
Hanover Park	2,187,172		2,187,172	340,841	2,528,014
Hazel Crest	322,493	(322,493)	(0)	294,381	294,380
Hillside	307,676	(307,676)	0	280,573	280,573
Hinsdale	461,617	(461,617)	0	334,530	334,530
Homewood	791,732		791,732	223,794	1,015,526
Huntley	0		0	17,907	17,907
Indian Head Park	406,524	(97,612)	308,912	37,009	345,921
Kenilworth	405,115	(14,446)	390,669	99,923	490,591
LaGrange	1,782,111	(112,773)	1,669,338	260,711	1,930,048
LaGrange Park	762,558	(193,630)	568,928	178,022	746,950
Lake Bluff	235,772	(117,886)	117,886	212,257	330,143
Lake Forest	4,432,939		4,432,939	690,167	5,123,106
Lake in the Hills	684,019		684,019	163,824	847,843
Lake Zurich	907,775		907,775	303,454	1,211,229
Lemont	896,568	(50,840)	845,728	225,279	1,071,007
Libertyville	2,239,119	(675,430)	1,563,689	517,685	2,081,374
Lincolnwood	1,887,108	(295,003)	1,592,105	304,079	1,896,184
Lisle	1,525,167	(140,798)	1,384,369	442,697	1,827,066
LTACC	1,635		1,635	2,387	4,023
Morton Grove	1,485,634	(485,000)	1,000,634	379,503	1,380,137
Mount Prospect	68,114		68,114	64,518	132,632
Mundelein	466,046	(385,706)	80,340	457,114	537,453
NEMRT	236,704	(59,285)	177,419	66,940	244,358
NIPSTA	46,552	(46,562)	(10)	47,560	47,550
Northbrook	2,252,091	(1,093,451)	1,158,640	593,590	1,752,230
Northfield	960,031	(100,000)	860,031	192,575	1,052,606
Oak Brook	993,887	(400,000)	593,887	467,779	1,061,666
Olympia Fields	75,215	(75,215)	0	99,135	99,136
Palos Heights	682,164	(170,000)	512,164	242,169	754,333

Palos Park	337,993	(78,051)	259,942	113,519	373,462
Park Forest	377,707	(377,707)	(0)	354,885	354,885
Richton Park	212,673	(212,646)	27	201,284	201,311
River Forest	2,103,114		2,103,114	196,875	2,299,989
Riverside	1,144,318		1,144,318	181,031	1,325,349
Rolling Meadows	3,213,408	(757,504)	2,455,904	471,199	2,927,103
Roselle	207,804	(207,804)	(0)	148,552	148,551
Stickney	211,546	(75,624)	135,922	107,679	243,602
Sugar Grove	382,420	(58,684)	323,736	85,577	409,312
Villa Park	2,272,471	(701,534)	1,570,937	488,706	2,059,643
West Central	5,133		5,133	4,735	9,869
West Chicago	1,016,291	(200,000)	816,291	453,951	1,270,242
West Chicago FPD	435,853	(231,278)	204,575	87,932	292,507
West Dundee	972,069	(72,804)	899,265	161,644	1,060,909
Western Springs	345,557	(205,784)	139,773	127,544	267,317
Westmont	1,197,199	(380,653)	816,546	295,399	1,111,945
Willowbrook	1,296,043		1,296,043	158,366	1,454,408
Wilmette	2,579,328	(569,404)	2,009,924	482,905	2,492,829
Winfield	358,120	(22,144)	335,976	149,547	485,523
Winfield FPD	65,982	(65,982)	0	47,016	47,016
Woodridge	737,855		737,855	316,546	1,054,400
Totals	65,797,108	(12,565,932)		16,750,000	69,981,176