

2012

VILLAGE OF PALOS PARK ANNUAL BUDGET



*"Service to Our Residents and
Dedication to the Preservation of
Palos Park"*

Fiscal Year Ending

April 30, 2012

VILLAGE OF PALOS PARK

FISCAL YEAR 2012 ANNUAL BUDGET

TABLE OF CONTENTS

	PAGE
INTRODUCTION	
Transmittal Letter	1
Principal Officers	9
Organizational Chart	10
Vision Statement and Organizational Goals	11
Personnel Requirements	12
 FINANCIAL / BUDGET POLICIES	
Summary of Significant Accounting Policies	14
Fund Structure	17
Budget Policies	22
Debt Service Policy and Summary	26
 FINANCIAL SUMMARY	
Overview of All Funds	29
Fund Balance Determination	30
Budget Summary	31
Operational Departments	33
Expenditure Summary by Departments	35
 GENERAL FUND	
Organizational Chart	37
Revenue Overview	38
Operating Revenue Comparisons	42
Line Item Detail	43
Expenditure Overview	49
Operating Expenditure Comparisons	51
 ADMINISTRATION	
Organizational Chart	52
Departmental Goals	53
Line Item Detail	55
 PUBLIC AFFAIRS	
Organizational Chart	57
Line Item Detail	58

POLICE DEPARTMENT	
Organizational Chart	59
Departmental Goals	60
Line Item Detail	61
PUBLIC WORKS AND GROUNDS	
Organizational Chart	63
Departmental Goals	64
Line Item Detail	67
COMMUNITY DEVELOPMENT	
Organizational Chart	72
Departmental Goals	73
Line Item Detail	74
PARKS AND RECREATION	
Organizational Chart	76
Departmental Goals	77
Line Item Detail	80
FINANCE DEPARTMENT	
Organizational Chart	82
Departmental Goals	83
Line Item Detail	84
Other General Fund Departments Line Item Detail	85
1 / 2% SALES TAX FUND	
1 / 2% Sales Tax Fund Overview	89
Line Item Detail	90
MOTOR FUEL TAX FUND	
Motor Fuel Tax Fund Overview	92
Line Item Detail	93
SEWER FUND	
Sewer Fund Overview	94
Line Item Detail	95
WATER FUND	
Water Fund Overview	98
Line Item Detail	99
COMMUTER LOT FUND	
Water Fund Overview	103
Line Item Detail	104
OTHER FUNDS	
Special Events Fund Line Item Detail	107
Land Acquisition Fund Line Item Detail	108

OTHER FUNDS (Continued)

Exaction Fees Line Item Detail	109
Beautification Fund Line Item Detail.	110
Police Asset Forfeiture Fund Line Item Detail.	111
Capital Projects Fund Line Item Detail	112
McCord Fund Line Item Detail.	113
Police Pension Fund Line Item Detail.	114

LONG TERM PLANNING

Strategic Planning Goals	115
Summary of Revenue and Expenses Five Year Projections	125
General Fund Five Year Projection	126
Other Funds Five Year Projection	130

APPENDICES

A. Basis of Accounting.	133
B. Operating Budget Policy	140
C. Budget Schedule	147
D. Appropriations Ordinance	148
E. Types of Performance Measures.	149
F. Debt Service Schedule.	152
G. Principal Tax Payers	153
H. Schedule of Direct and Overlapping Debt	154
I. Chart of Accounts	155
J. Budget Assumptions	156
K. Community and Government Profile	159
L. Miscellaneous Statistical Information	161
M. Village of Palos Park Map	164
N. Glossary of Terms	165