

FY 2018

***VILLAGE OF PALOS PARK
ANNUAL BUDGET***



VILLAGE OF
PALOS PARK

*"Service to Our Residents and Dedication to
the Preservation of Palos Park, Illinois"*

Fiscal Year Ending

April 30, 2018

The Government Finance Officers Association
of the United States and Canada (GFOA)
presented a Distinguished Budget Presentation Award
to the Village of Palos Park, Illinois for the
Annual Budget beginning
May 1, 2016

In order to receive this award, a government unit must
publish a budget document that meets program criteria
as a policy document, as an operations guide,
as a financial plan, and as a communications device.

This award is valid for a period of one year only.

We believe our current budget continues to conform to the
program requirements, and we are submitting it to GFOA to
determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

Village of Palos Park

Illinois

For the Fiscal Year Beginning

May 1, 2016

Executive Director

VILLAGE OF PALOS PARK

FISCAL YEAR 2018 ANNUAL BUDGET

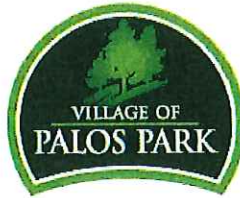
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**FINANCE
DEPARTMENT**
8999 West 123rd Street
Palos Park, IL 60464



Phone: (708) 671-3715
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MEMORANDUM

TO: MAYOR MAHONEY, CLERK ARRIGONI, COMMISSIONER REED,
COMMISSIONER POLK, COMMISSIONER MILOVICH-WALTERS,
AND COMMISSIONER PAVLATOS

FROM: *BARBARA MAZIAREK, FINANCE DIRECTOR AND
RICK BOEHM, VILLAGE MANAGER*

DATE: APRIL 24, 2017

SUBJECT: *FISCAL YEAR 2018 ANNUAL BUDGET
FOR COUNCIL APPROVAL*

We respectfully present to the Mayor and the Village Commissioners the attached Budget for the Fiscal Year of May 1, 2017 through April 30, 2018 (FY2018) for the Village of Palos Park. This document represents the collaborative efforts of Department Directors and Village Staff to produce a balanced budget which will serve as the primary planning and financial tool to accomplish many objectives and policies. As presented, the proposed budget reflects the priorities of the Village Board, which are to reduce the residential tax burden; maintain a safe community; provide adequate infrastructure; provide government transparency and accountability; to foster intergovernmental coordination and consolidation; and to stimulate the business community.

While many financial challenges have been addressed by the Village of Palos Park over the last several years, expenditure limitations and control have been continually focused upon to ensure that the Village operates within our resources. Staff continues to work to hold down and reduce operating costs where possible. This upcoming budget is based on focusing dollars on the core service functions, overall Village goals and objectives, limited investment in capital equipment, long-term financial re-investment to the general fund, and capital contributions to the Village infrastructure.

The Village of Palos Park faces a number of significant challenges that are not unlike those faced by many other municipalities. By identifying those challenges, Department Directors are given the opportunity to be innovative in developing solutions and improving processes. The Department Directors responded to observed financial trends and those challenges. However, based on ambiguity and conflicting economic forecasts, the Village continues to take an extremely conservative approach with a critical eye on both expenditure and revenue

projections in the majority of Village funds for this fiscal budget year to insure our financial reserves remain strong and our current service levels remain intact.

One of the imminent threats to the Village's financial stability is the fiscal instability of the State of Illinois. Not only is the Village concerned about unfunded mandates, but also the threat of the withdrawal or reduction in State shared revenues due to the State's lack of an approved budget. Over the course of the last few fiscal years, a major concern for the Village and other municipalities has been the administration and payment of vouchers owed under state law, specifically the Local Government Distributive Fund (Income Tax). The Village continues to experience delayed payments from the state shared revenue collections and with uncertainty as to the timely payment from the state. Currently, the State of Illinois is in arrears two months, and the Village is owed is \$73,885 for income tax collections for the months of March and April, 2017.

FY2018 BUDGET ASSUMPTIONS

In compiling the budget, we use several assumptions. Significant assumptions are detailed below. We conservatively estimate our revenues when uncertain, and use actual revenue amounts when known. Expenditures are based on real or actual costs, when known. We estimate operational costs on historical trends, and do not inflate expenditures when unwarranted. We have concentrated on making sure that fixed expenses; such as, payroll and benefits are accurate numbers.

EXPENSE	FY2018 BUDGET
Wages for non-union employees	2.5% Increase
Health and Dental Insurance	10.00% Increase or \$292,518 Total Amount
IMRF Contributions	12.00% of employee wages
Police Pension Contributions	\$250,000 Total Amount
SLEP Pension Contributions (Chief of Police)	16.75% of employee wages
IRMA Contribution	\$86,480 Total Amount less a \$50,000 reserves reduction

BUDGET POLICIES

The budget is an annual plan of estimated expenditures and the proposed means of financing them. It is the method by which the Village delivers its goods and programs to the residents. However, a budget document is only part of an extensive and on-going process of financial review and control that ensures accountability of public funds and the protection of public interest.

This budget generally conforms to the Village's long established budget policies. Most notably, the budget uses only current revenues to match current expenditures, while striving to maintain a fund balance surplus. This has been difficult over the past few years, as many of our state shared revenues have been declining.

FISCAL YEAR 2018 OVERVIEW

There are a number of indicators that the regional economy is growing, unfortunately very slowly. The Village continues to take a conservative approach in revenue projections in the majority of Village funds for this coming fiscal year. Even though the Village budgets revenue in a conservative manner, the Village also budgets realistically. Typically, revenue not reasonably expected to be received is not yet budgeted. The Village is projecting an increase in a few revenue sources; as well as, some revenue sources will experience declines. Total Revenue collections in the coming fiscal year are projected to decrease 5.45% over the prior budgeted fiscal year. This decrease is due to decreased sales tax collections and departmental revenue collections.

Just as revenues are estimated conservatively, the spending levels for operational expenses are in line again with flat spending from the previous fiscal year. The Village's expenses continue to grow, largely related to personnel costs. This is expected for a service-based governmental organization for which personnel related costs make up 71.34% of its operating expenses in the General Fund and 25.41% of the expenses in the Water and Sewer Utility Fund. There is sufficient revenue projected for the FY2018 Budget to cover the expenses in all funds, including the use of fund balance where applicable.

ALL FUNDS

- Total budgeted revenues for FY2018 are estimated at **\$8,110,022** which is a decrease of **\$162,290** or 1.96% from the previous budgeted fiscal year revenues. This decrease is the result of a decrease in the anticipated revenues; such as, sales taxes, utility taxes, water, and sewer collections.
- Total budgeted expenditures for FY2018 are projected to be **\$8,491,469** which is a decrease of **\$27,390** or **0.32%** less than the budgeted FY2017 expenses. Salaries, employee benefits, and contractual services are the main causes for the overall increase in expenditures in the upcoming budget year.

OVERVIEW OF THE FISCAL YEAR 2018 BUDGET

FUND	ESTIMATED REVENUE	ESTIMATED OPERATING EXPENSES	ESTIMATED CAPITAL EXPENSES
<i>General Fund</i>	\$ 4,499,536	\$ 4,425,921	
<i>Water Fund</i>	1,827,470	1,930,183	156,000
<i>Sewer Fund</i>	500,900	468,576	215,000
<i>Refuse Fund</i>	360,000	360,000	
<i>1/2% Sales Tax Fund</i>	184,175	22,000	290,000
<i>MFT Fund</i>	126,200	10,000	208,550
<i>Commuter Lot Fund</i>	95,200	74,297	
<i>Asset Forfeiture Fund</i>	-	-	32,700
<i>Police Pension Fund</i>	386,425	168,156	
<i>Other Funds</i>	130,116	111,616	18,470
TOTAL FUNDS	\$ 8,110,022	\$ 7,570,749	\$ 920,720

GENERAL FUND

- General Fund budgeted revenues of **\$4,499,536** for FY2018 are projected to come in about **5.45%** less than the previous fiscal year budgeted revenue. The most significant decreases are income taxes, utility taxes, rental income, and sales tax revenue decreases for the coming fiscal year; however, property tax revenue and most other sources of revenues are projected to be flat in the upcoming fiscal.
- General Fund budgeted expenditures are projected to be **\$4,425,921** as compared to \$4,759,010 in the previous fiscal year. This is a 7.00% decrease in spending from FY2017. Increased cost of personnel salary and benefits, computer upgrades, legal fees, building maintenance, and overall operating costs will most likely contribute significantly to spending in this fund.
- The General Fund budget for the coming fiscal year is a balanced budget, with a possible \$73,614 surplus expected in the coming fiscal year.
- The ending fund balance of the General Fund, at the close of Fiscal Year 2018, is estimated to be 28.78% of the annual General Fund budgeted expenditures. This estimated amount will adhere to the Village's Fund Balance Policy requiring the ending fund balance to be 25% to 40% of annual General Fund expenditures.

GENERAL FUND REVENUE			
DEPARTMENT	FY2018 BUDGET	FY2017 BUDGET	BUDGET DIFFERENCE
ADMINISTRATION	3,936,070	4,014,965	(78,895)
POLICE DEPARTMENT	221,166	265,795	(44,629)
PUBLIC AFFAIRS	-	-	-
BUILDING DEPT	173,750	201,550	(27,800)
PUBLIC WORKS	-	-	-
RECREATION	150,600	259,350	(108,750)
SLUIS	-	-	-
FESTIVALS	17,950	17,350	600
TOTAL REVENUE	\$ 4,499,536	\$ 4,759,010	(259,474)

GENERAL FUND EXPENDITURES			
DEPARTMENT	FY2018 BUDGET	FY2017 BUDGET	BUDGET DIFFERENCE
ADMINISTRATION	511,738	512,173	(435)
POLICE DEPARTMENT	2,160,663	2,163,030	(2,367)
PUBLIC AFFAIRS	73,765	314,678	(240,913)
BUILDING DEPT	312,332	285,483	26,849
PUBLIC WORKS	548,288	527,506	20,782
RECREATION	431,496	543,976	(112,480)
SLUIS	500	1,000	(500)
PUBLIC GROUNDS	125,345	153,492	(28,147)
FESTIVALS	22,950	20,866	2,084
FINANCE	236,844	234,406	2,438
CAPITAL EXPENSES	0	0	0
VOPP DEBT	2,000	2,400	(400)
TOTAL EXPENSES	\$ 4,425,921	\$ 4,759,010	(333,088)
POSSIBLE SURPLUS / (DEFICIT)	\$ 73,614		

WATER FUND

- Water Fund revenues are budgeted to be **\$1,827,470** and projected to be **\$25,709** or **1.43%** more than the prior fiscal year. This increase in revenue is a result of an increase in the Village's water usage relating to seasonal weather influences.
- Budgeted Water Fund expenditures of **\$2,086,183** are projected to be only **\$1,323** less than the prior fiscal year expenses. Expenses are expected to remain flat, with overall increases in salaries, personnel benefits, and utility improvements which impact the overall operating expenses of the Water Fund; as well as, the increase in the cost of purchasing water from Oak Lawn through the City of Chicago.
- The Water Fund is projecting to produce a deficit, and a reduction of prior year's cash surplus balance, in the amount of **\$258,713** for the coming fiscal year. In addition, this fund will still maintain an estimated cash reserve balance of \$1,550,503 at the end of the coming fiscal year.

SEWER FUND

- Sewer Fund revenues are budgeted to be **\$500,900** and is only **\$47,080** or **8.59%** less than the prior fiscal year budgeted amount of \$547,980. The decrease is due to reduced residential collections based on historical trends.
- Sewer Fund expenditures are projected to be **\$683,576** and are **\$81,072** or **36.03%** more than the prior fiscal year budgeted amount of \$502,504. Contributing to the increase is an increase of commodities purchases and increased capital improvement expenditures.
- The Sewer Fund is projecting to produce a deficit, in the amount of \$182,676 for the coming fiscal year.

1 / 2% SALES TAX FUND

- Revenues in the ½% Sales Tax Fund are estimated to be **\$184,174** or **8.34%** more than the prior fiscal year collections. Growth in revenue is not projected for this fund for the coming fiscal year to match the current year trend in consumer spending.
- Expenditures in the ½% Sales Tax Fund are estimated to be **\$312,000** which are \$108,500 more than the prior fiscal year budgeted amount of \$203,500. Increased expenditures in this fund for street resurfacing and drainage repairs are expected for the coming year.
- The ½% Sales Tax Fund is projected to produce a deficit, and a reduction of the prior year's cash surplus balance, in the amount of **\$127,825** for the coming fiscal year. In addition, this fund will still maintain an estimated cash reserve balance of \$254,206 at the end of the coming fiscal year.

MOTOR FUEL TAX FUND

- Motor fuel tax revenue of **\$126,200** is only **\$563** more than budgeted amount in the prior fiscal year. The IML Estimates are used to project this revenue for the coming fiscal year.
- Expenditures in the MFT Fund are expected to be **\$218,550** or **\$10,825** less than the prior fiscal year budget amount. The MFT program includes the engineering and resurfacing for local street maintenance in the Village; along with maintenance and materials costs and snow/ice control.
- The MFT Fund is projecting to produce a deficit, and a reduction of the prior year's cash surplus balance, in the amount of **\$92,350** for the coming fiscal year. In addition, this fund will still maintain an estimated cash reserve balance of \$189,735 at the end of the coming fiscal year.

COMMUTER LOT FUND

- Commuter Lot Fund revenues are expected to be **\$95,200** which is a \$5,100 increase as compared to the previous fiscal year's budgeted revenue. Growth in revenue is projected due to the increased ridership on the commuter line.
- Commuter Lot Fund expenditures are expected to be **\$74,297** which is **\$14,493** less than the budgeted expenditures in the previous fiscal year. Operating expenses include maintenance for public grounds, which includes crack filling, sealcoat, and striping of the lot for the Metra Station.
- The Commuter Lot is projecting to produce a surplus of **\$20,903** for the coming fiscal year.

LOCAL ECONOMIC AND FINANCIAL CONDITION

The state of the economy continues to be foremost on our minds with many of the same concerns as the previous few years. Although the Village has experienced a loss or stagnation in various revenues that are dependent upon the regional and/or national economy, the Village has still not had to make any drastic changes or reduction of services.

The Village can credit a couple of reasons why we have been successful in this economy. First, the community is comprised of a majority of mature housing stock and is primarily dependent upon property tax which is generally a stable revenue source. Second, despite the current construction market, the Village was prepared for a natural slowdown in building permits for both new construction and renovation primarily due to the limited development opportunities.

The Village of Palos Park and the Chicago metropolitan area continue a slow comeback from the 2008 recession. At the national level, the seasonally adjusted unemployment rate has declined from 5.9 percent to 5.1 percent, year-over-year. While the unemployment rate has

declined significantly since the 10.0 percent peak in October, 2009, the year-over-year labor force participation rates have remained flat for the prior 18 months, indicating weakened interest in sustained job searches for the unemployed or underemployed. Other national factors affecting the Village include implementation of the Affordable Care Act, specifically the Cadillac Tax provision, and the yet unapproved Marketplace Fairness Act, which would create a national basis upon which to tax internet sales.

The State of Illinois remains the greatest external economic threat to the Village's operation. In addition to the ongoing political wrangling over a state budget (as of this writing, the state has been operating without a budget). Several proposals have surfaced which, if enacted, could severely reduce the Village's revenues – including a proposed property tax levy freeze and a 50% reduction in state income tax revenues earned through the Local Government Distributive Fund (LGDF). For many communities, it is the largest share of revenue outside of property tax. This has not yet occurred; however, the potential for the decrease in revenue remains and would cause a major loss of revenue to the Village. For the Village of Palos Park, it is an exposure of \$73,885 or 1.64% of our General Fund revenue budget.

The Village's fiscal solvency is heavily reliant upon external economic factors. As stated above, the Village has managed to remain financial sound through numerous years of economic hardships with positive fund balances and reserves. In the upcoming fiscal year, the potential remains that the economic factors will impact revenues negatively which could potentially affect the level of public services currently provided. Constantly tracking and assessing expenses and revenues is crucial to having the ability to make decision in advance of crisis. If revenues fall short of the budget, the Village should be ready to discuss amendments to the budget at any time during the fiscal year. The amendments, if necessary, could include further expenditure reduction efforts; as well as, use of fund balances or additional revenue enhancements.

Despite the economic turmoil that surrounds the Village, we have been able to appropriately respond to these financial concerns. The Village has not waited for revenue to dip to a level to no longer support Village operations, but instead has taken small steps to respond to any noted revenue gaps. The steps that the Village has taken have included a slowdown of our capital improvements, and adjustments to fees. These measures have been effective in the short term, but they will be carefully monitored as we expect additional decision with longer term impact will need to be made.

CONCLUSION

The Fiscal Year 2018 Budget, as presented, continues the fiscally conservative practices of the previous budgets. It is this practice of maintaining fund balances and conservatively estimating revenues and expenditures; as well as, operating within those limits that allows the Village of Palos Park to continue the level of service in tough economic times. While maintaining emphasis on fiscal conservatism, the Fiscal Year 2018 Budget plans to accomplish the following goals:

- ***Balance the General Fund budget with revenues more than expenses;***
- ***Improved use of fund balances and reserves;***

- **No significant cuts, reductions in staff, or eliminations to existing programs or service levels; and**
- **Continue to invest in needed infrastructure improvements using funds from dedicated revenue sources.**

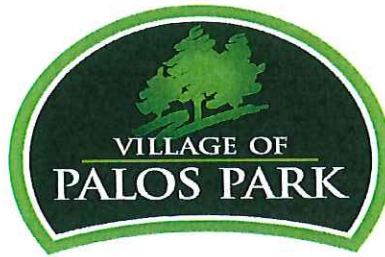
The Fiscal Year 2018 Budget produces a balanced General Fund budget that still advances the goals and objectives of the Village Officials, and is responsible to the Village's residents. A balanced budget was achieved by a careful prioritization of the vital services and programs necessary to meet the expectations of the Village residents and businesses. While other funds are projected to generate deficits in the upcoming fiscal year, these deficits will only reduce existing fund balance reserves to offset the projected higher expenditures in the coming fiscal year.

The Village continues to have healthy financial reserves with a projection of \$1,279,943 in General Fund balance at April 30, 2018. The Village's Reserve Policy will require us to maintain fund balance equal to 25% of General Fund budgeted expenditures for emergencies and unforeseen circumstances to meet operational needs. We have seen the dollar amount fluctuate from year to year. Due to the Council's conservative financing, we have been able to fund much of our capital program through this fund balance, a practice that upholds the Village's conservative philosophy.

We wish to thank the Mayor and each of the Village Commissioners for their early guidance in developing this budget. The budget document reflects the hard work and commitment to our organization, and is the result of many long hours of work. Our warmest appreciation to the Department Directors and staff of the Village of Palos Park who submitted and revised their budgets in a timely manner; as well as, staying within spending guidelines to produce a balanced budget. The Village of Palos Park is indeed fortunate to have a group of consummate professionals, each of whom not only runs his/her department well, but also is able to stretch effectively the resources of a primarily stagnant financial base to provide the residents of the Village an exceptionally high level of service. As a result, the Village is positioned for a successful Fiscal Year 2018, and continued financial health in the coming years. We are pleased to provide the Fiscal Year 2018 Budget for the Village of Palos Park.


Barbara Maziarek
Finance Director


Richard B. Boehm
Village Manager



VILLAGE OF PALOS PARK

PRINCIPAL OFFICIALS

May 1, 2017

JOHN F. MAHONEY

Mayor

MARIE ARRIGONI

Village Clerk

BOARD OF COMMISSIONERS

James Pavlatos - *Commissioner of Accounts and Finance*

Nicole Milovich-Walters - *Commissioner of Public Works and Streets, and Recreation*

Daniel Polk - *Commissioner of Public Health and Safety*

G. Darryl Reed - *Commissioner of Building and Public Property*

ADMINISTRATION

Richard B. Boehm - *Village Manager*

DEPARTMENT DIRECTORS

Barbara Maziarek - *Finance Director / Treasurer*

Joseph Miller - *Chief of Police*

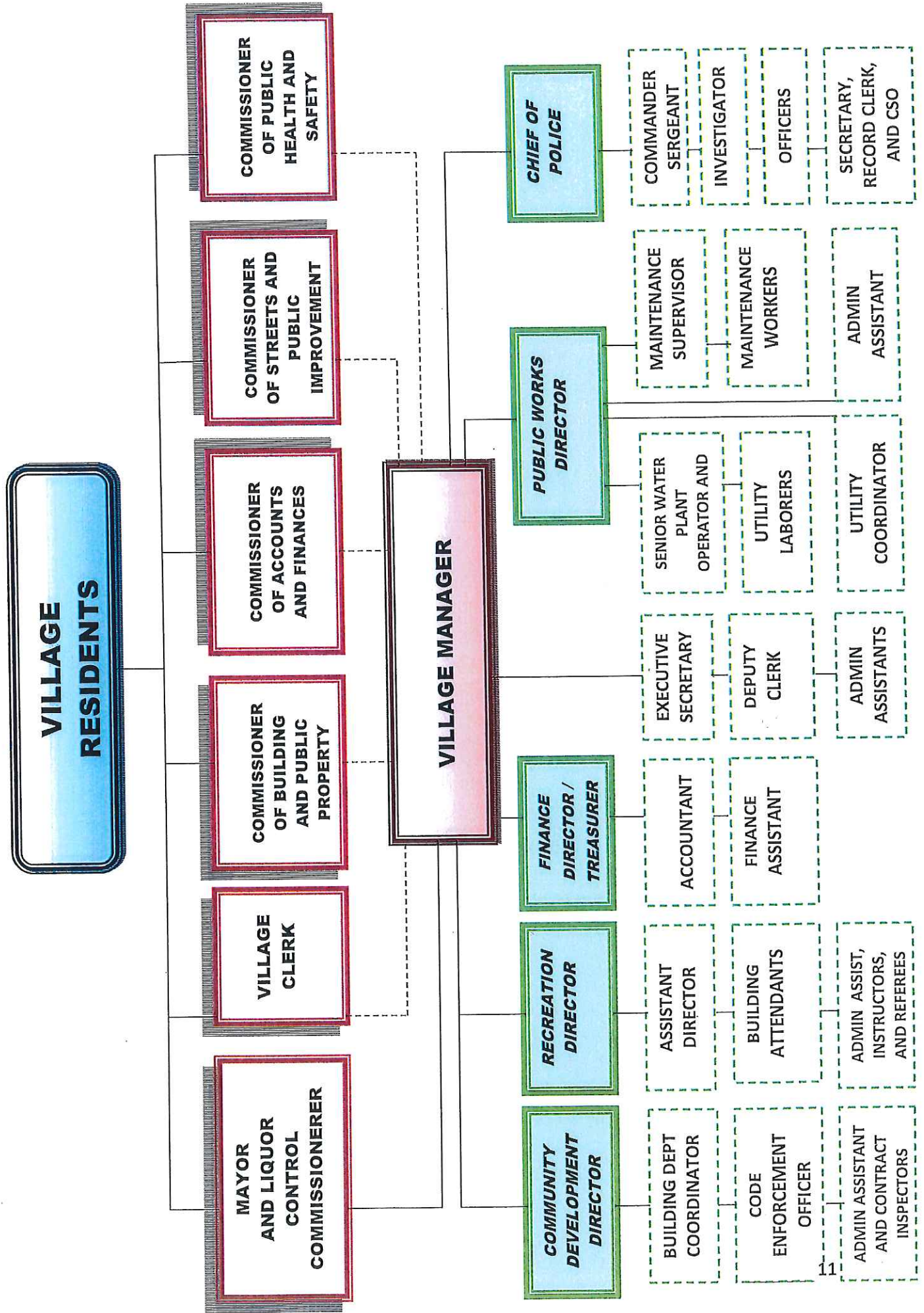
LeeAnn Fisk - *Recreation Director*

Michael Sibrava - *Public Works Director*

Lori Sommers - *Community Development Director*

ORGANIZATIONAL CHART

VILLAGE OF PALOS PARK



VILLAGE OF PALOS PARK

VISION STATEMENT AND ORGANIZATIONAL GOALS

The purpose of the Palos Park Strategic Plan is to identify areas of concern that are considered most important to Village residents and establish specific goals and objectives that provide the detailed guidance the Village needs to begin addressing and improving those components that contribute to the overall quality of life in Palos Park. Designed to be focused and implementation-oriented, the Strategic Plan identifies immediate, short-term, long-term, and on-going actions to be taken. Recommendations include administrative actions, creation of new Village employee position, and actions that will require capital expenditure and the allocation of funding. The overall objective of the Strategic Plan can be summarized in the following Mission Statement:

*To preserve and maintain the natural environment,
develop attractive and unique commercial shopping and
service areas that enhance and contribute
to the Village's historical and rural character,
while improving the quality of residential life.*

An assessment of the issues, concerns, projects, and priorities identified throughout the strategic planning process has resulted in the establishment of eight community focus areas. These focus areas represent "umbrella" categories in which all of the identified issues and concerns are organized. The eight community focus areas include:

1. *Zoning and Land Use*
2. *Economic Development / Commercial Areas*
3. *Traffic and Infrastructure*
4. *Village Services*
5. *Open Space and Natural Environment*
6. *Village Character*
7. *Parks and Recreation*
8. *Communications*

The Palos Park Strategic Plan contains the above eight community focus areas; eight goals (one for each focus area); 61 objectives; and more than 100 preliminary implementation steps. Together, these components establish the Strategic Plan as the plan that provides guidance and direction to the Village on future decision-making and resource allocation. It is the intention of the Village to honor this community commitment by actively using the Strategic Plan to improve the quality of life for the Village of Palos Park's residents.

VILLAGE OF PALOS PARK
ANNUAL OPERATING BUDGET
FOR THE YEAR ENDING APRIL 30, 2018
PERSONNEL SUMMARY
FULL TIME EQUIVALENTS

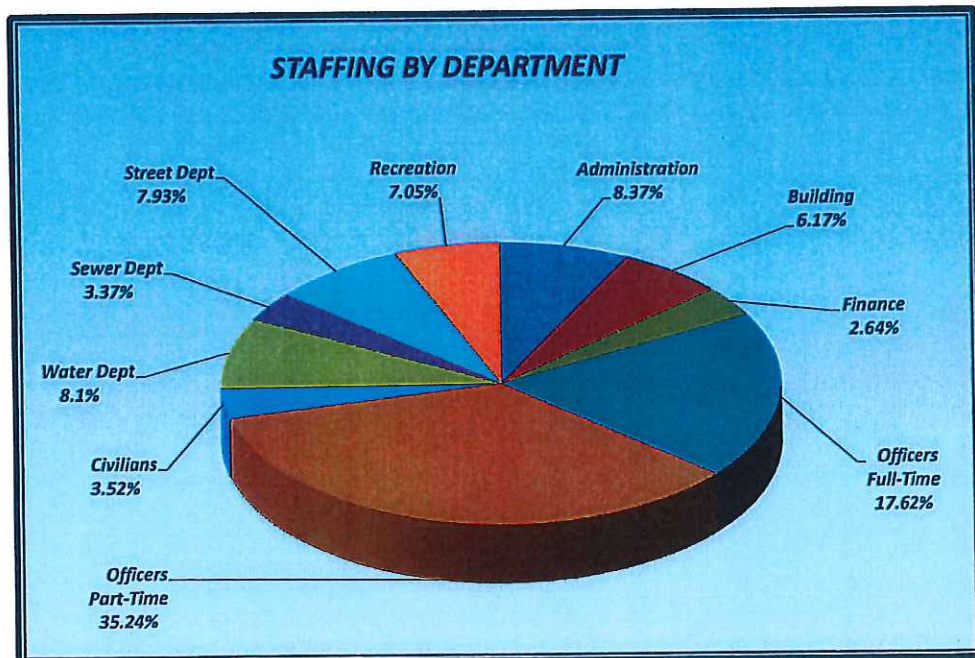
DEPARTMENT	FY2018 BUDGET	FY2017	FY2016	FY2015	FY2014	FY2013	FY2012
ADMINISTRATION							
Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Executive Secretary	1.00	1.00	0.70	0.70	0.70	0.70	0.70
Administrative Anlyast	0.75	0.75	0.60	0.60	0.60	0.60	0.60
Deputy Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistants (2)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
TOTAL ADMINISTRATION	4.75	4.75	4.30	4.30	4.30	4.30	4.30
COMMUNITY DEVELOPMENT							
Director of Community Development	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Building Inspector	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Office Associate	0.50	0.50	0.50	0.50	0.50	0.50	0.50
TOTAL COMMUNITY DEVELOPMENT	3.50	3.50	3.50	3.50	3.50	3.50	3.50
FINANCE							
Director of Finance	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accountant	0.50	0.50	-	-	0.50	0.50	0.50
Fiscal Assistant	-	0.50	0.50	0.50	0.50	0.50	0.50
TOTAL FINANCE	1.50	2.00	1.50	1.50	2.00	2.00	2.00
POLICE							
Chief of Police	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Commander	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Officers Full Time	7.00	8.00	7.00	7.00	7.00	7.00	7.00
Officers Part Time	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Records Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Community Service Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
TOTAL POLICE	32.00	33.00	32.00	32.00	32.00	32.00	32.00

VILLAGE OF PALOS PARK
ANNUAL OPERATING BUDGET
FOR THE YEAR ENDING APRIL 30, 2018
PERSONNEL SUMMARY
FULL TIME EQUIVALENTS

<i>PUBLIC WORKS</i>							
Director of Public Works	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
PW Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utility Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Crewleader	1.00	1.00	1.00	1.00	1.00	1.00	1.00
PW Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Maintenance Worker I	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utility Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Maintenance Worker II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Office Associate	1.00	1.00	1.00	1.00	1.00	1.00	0.50
<i>TOTAL PUBLIC WORKS</i>	<i>11.00</i>	<i>11.00</i>	<i>11.00</i>	<i>11.00</i>	<i>11.00</i>	<i>11.00</i>	<i>10.50</i>
<i>RECREATION</i>							
Director of Recreation	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Director of Recreation	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Athletic Supervisor	1.00	1.00	1.00	0.50	0.50	0.50	0.50
Office Associate	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Marketing Associate	0.50	0.50	0.50	0.50	0.50	0.50	0.50
<i>TOTAL RECREATION</i>	<i>4.00</i>	<i>4.00</i>	<i>4.00</i>	<i>3.50</i>	<i>3.50</i>	<i>3.50</i>	<i>3.50</i>

VILLAGE OF PALOS PARK
PERSONNEL REQUIREMENTS
FULL TIME EQUIVALENTS

DEPARTMENT	FISCAL YEAR							
	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014	2012 - 2013	2011 - 2012	2010 - 2011
Administration	4.75	4.75	4.30	4.30	4.30	4.30	4.30	4.30
Building	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Finance	1.50	1.50	1.50	1.50	1.50	2.00	2.00	2.00
Police								
<i>Officers FT</i>	10.00	11.00	11.00	11.00	11.00	11.00	10.00	10.00
<i>Officers PT</i>	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
<i>Civilians</i>	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Public Works								
<i>Water Department</i>	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60
<i>Sewer Department</i>	1.91	1.91	1.91	1.91	1.91	1.91	1.40	1.40
<i>Street Maintenance</i>	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Recreation	4.00	4.00	4.00	3.50	3.50	3.50	3.50	3.50
TOTAL	56.76	59.76	57.31	56.81	56.81	57.31	55.80	55.80



**VILLAGE OF PALOS PARK
PERSONNEL SUMMARY
SALARIES AND BENEFITS**

DEPARTMENT OR FUND	FY2018 BUDGET SALARIES	FY2017 BUDGET SALARIES	DOLLAR CHANGE SALARIES	PERCENTAGE INCREASE OR DECREASE
General Fund				
Administration	300,535	292,823	7,712	2.63%
Building	185,600	172,662	12,938	7.49%
Finance	85,005	97,937	(12,932)	-13.20%
Police	1,281,691	1,364,581	(82,890)	-6.07%
Public Works	260,265	256,687	3,578	1.39%
Recreation	228,455	299,555	(71,100)	-23.74%
Water Fund	389,269	375,915	13,354	3.55%
Sewer Fund	141,567	134,620	6,947	5.16%
TOTAL	2,872,387	2,994,780	(122,393)	-4.09%

DEPARTMENT OR FUND	FY2017 BUDGET BENEFITS	FY2017 BUDGET BENEFITS	DOLLAR CHANGE BENEFITS	PERCENTAGE INCREASE OR DECREASE
General Fund				
Administration	72,873	72,072	801	1.11%
Building	48,426	41,026	7,400	18.04%
Finance	24,531	25,730	(1,199)	-4.66%
Police	512,901	460,891	52,010	11.28%
Public Works	96,208	76,279	19,929	26.13%
Recreation	60,848	72,111	(11,263)	-15.62%
Water Fund	125,295	119,871	5,424	4.52%
Sewer Fund	47,550	45,675	1,875	4.11%
TOTAL	988,632	913,655	74,977	8.21%

VILLAGE OF PALOS PARK

SUMMARY OF SIGNIFICANT

ACCOUNTING POLICIES

1. ACCOUNTING ENTITY AND POLICIES

The accounting policies of the Village of Palos Park, Illinois conform to generally accepted accounting principles as applicable to government units. The following is a summary of the more significant accounting policies and information the reporting entity.

A. Reporting Entity and Services

Budgets have been adopted for the Village of Palos Park; however, the Illinois Municipal Code requires the Village to pass an annual Appropriation Ordinance within the first quarter of each fiscal year. The Appropriations Ordinance establishes the maximum legal spending level for the fiscal year. While State law requires the Appropriation Ordinance, it is not our working document. The fiscal budget sets the real spending limit.

The Village operates under a Commission form of government, and provides the following service to its residents and businesses: public safety, street maintenance, building and zoning, water distributions, sewer maintenance, waste disposal, and administrative services.

B. Basis of Presentation – Fund Accounting

The accounts for the Village are organized on the basis of funds, each of which is considered a separate set of self-balancing accounts that comprise assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses as appropriate. Government resources are allocated to and are accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The budget document includes fund equity or working cash and revenue projections, and approved expenditure appropriations by line item.

Fund Balance is described throughout the document is defined as the assets of a fund less liabilities as determined at the end of each fiscal year. Any reservations of fund balance are deducted to result in an "unreserved fund balance."

2. GOVERNMENTAL FUNDS

A. General Fund

The General Fund is the general operating fund of the Village. It is used to account for all financial resources, except those required to be accounted for in another fund.

B. Special Revenue Fund

Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are legally restricted to expenditures for specified purposes. The Village has five Special Revenue Funds that are budgeted for: 1) Motor Fuel Tax Fund; 2) Police Forfeiture Fund; 3) Exaction Fee Fund; 4) Fine Arts Fund; and 5) Land Acquisition and Recreation Fund.

C. Capital Projects Fund

Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessment funds, and trust funds.) In addition, capital project funds are used when a capital acquisition is financed by several funds. The Village has two Capital Projects Funds: the Capital Projects Fund and the ½% Sales Tax Fund.

3. PROPRIETARY FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises; where the intent of the governing body is that the costs (expenses, including depreciation) of providing the goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Village has four Enterprise Funds: Water, Sewer, Refuse, and Commuter Parking Lot Funds.

4. FIDUCIARY FUNDS

A. Trust Funds

Trust Funds are used to account for assets held by the Village in a trustee capacity. Pension trust funds are accounted for in essentially the same manner as proprietary funds. The police pension fund is the only trust fund within the Village.

B. Agency Funds

Agency funds are used to account for assets held by the Village as an agent for individual, private organizations, other governments, and/or other funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Village has an agency fund established for the accounting of special assessments.

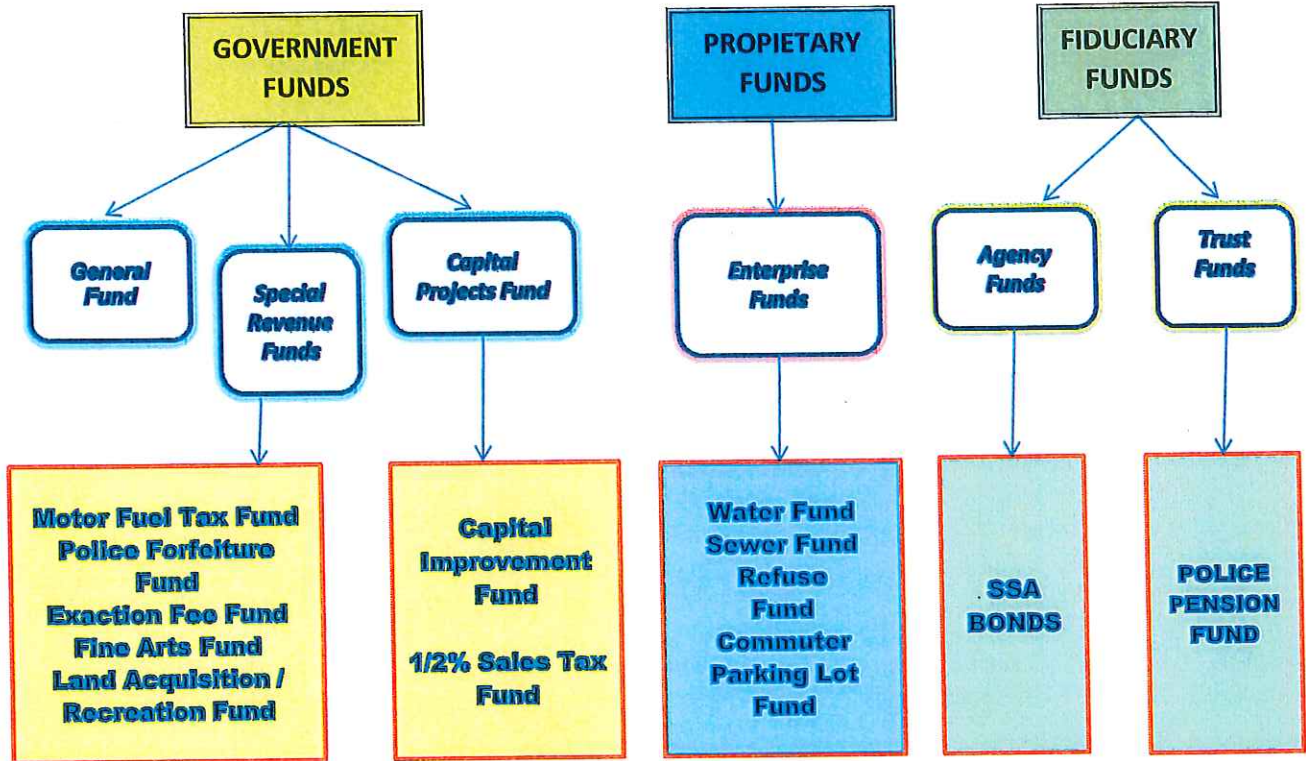
5. BASIS OF ACCOUNTING

Basis of accounting refers to when the revenues and expenditures or expenses are recognized in the accounts and reported in the annual audit financial report.

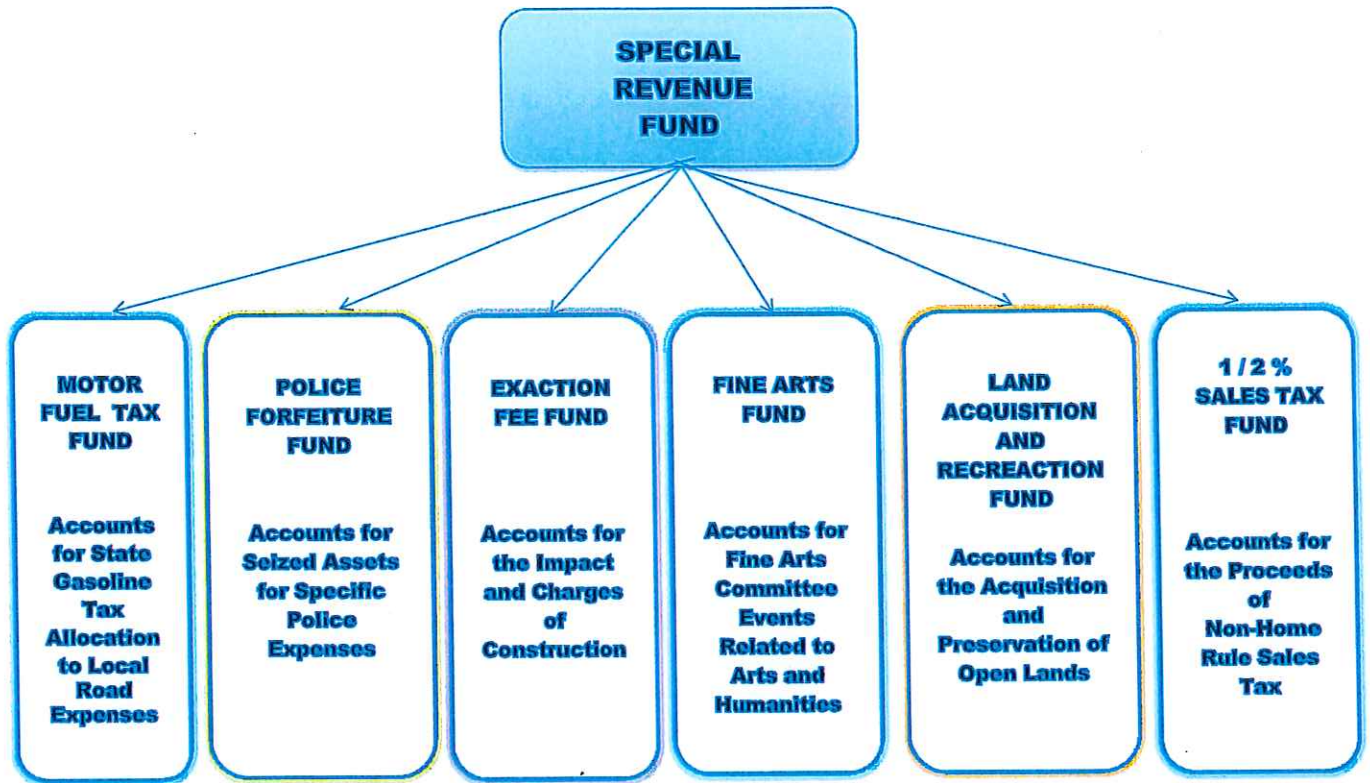
All governmental funds are accounted for using the modified accrual basis of accounting for financial reporting purposes. Their revenues are recognized when they become measurable and available as net current assets. The Village's share of State-assessed income taxes, gross receipts, and sales taxes are considered "measurable" when in the hands of the intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

All proprietary funds and pension trust funds are accounted for using the accrual basis of accounting except for budgeting purposes. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled water utility receivables are recorded at year-end in the water fund; however, the water fund budget includes capital improvements and equipment as expenses. For accounting purposes, capital improvements in excess of \$10,000 are capitalized as fixed assets on the balance sheet and are not expensed.

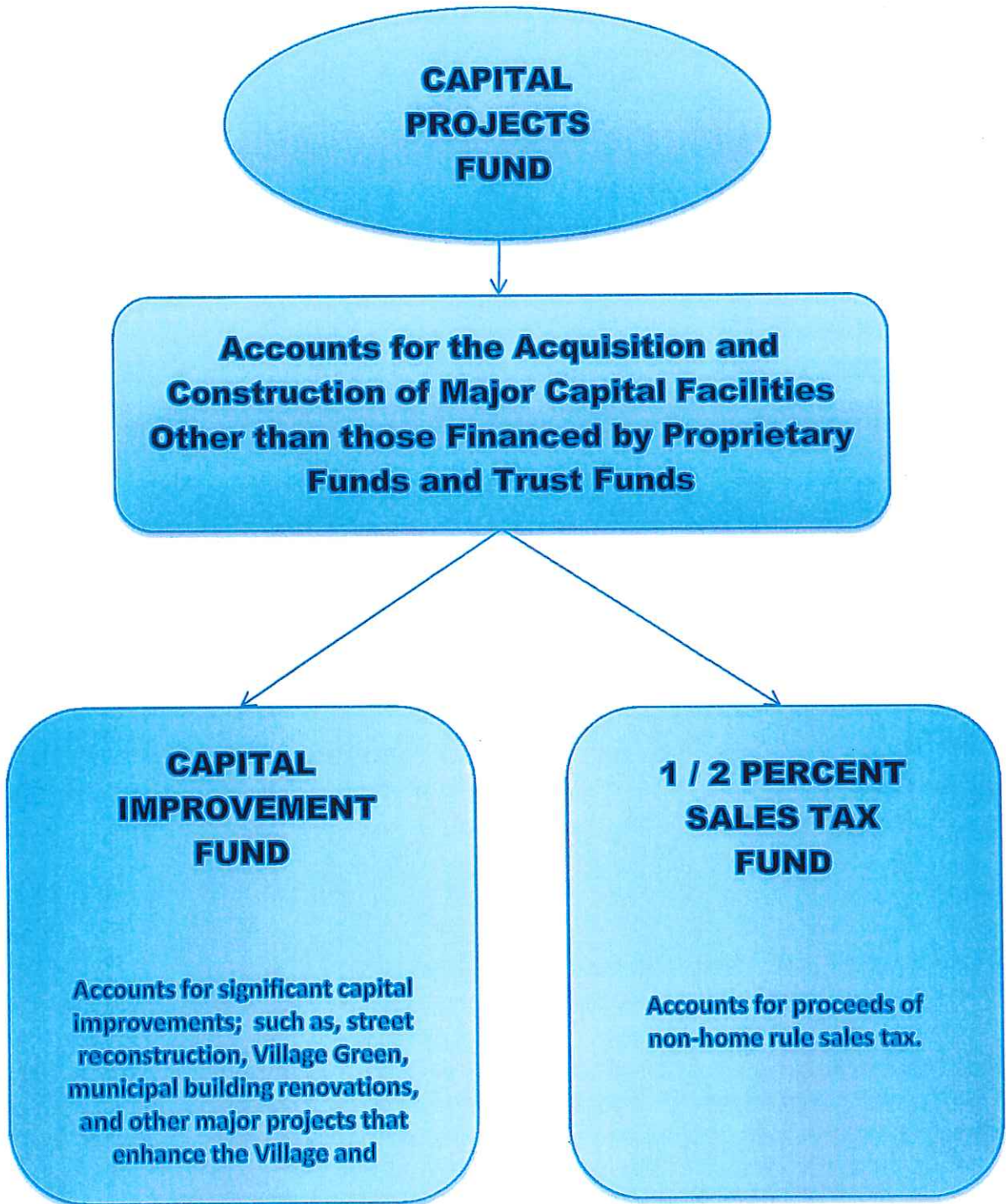
VILLAGE OF PALOS PARK FUND STRUCTURE



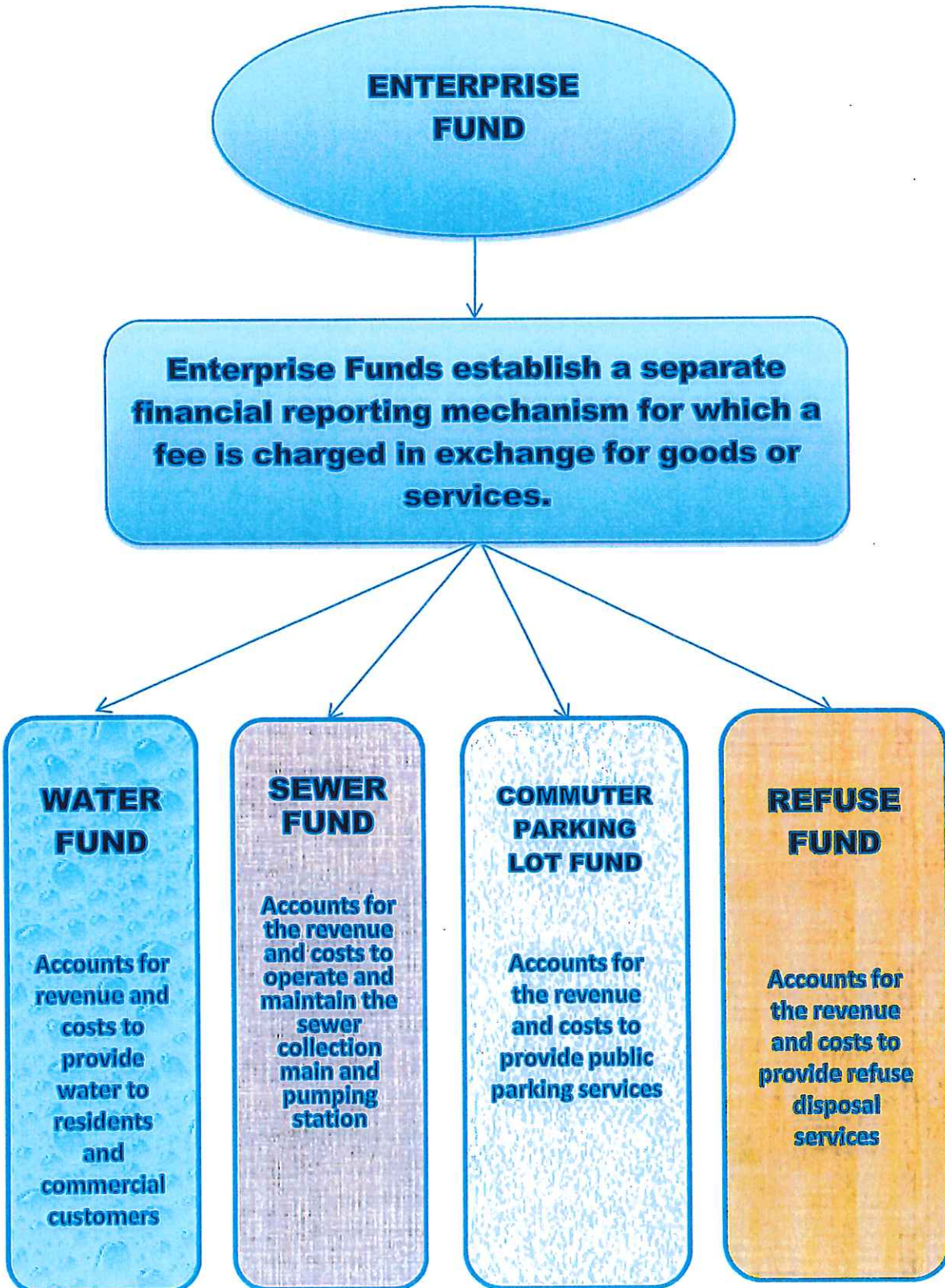
**VILLAGE OF PALOS PARK
SPECIAL REVENUE FUNDS**



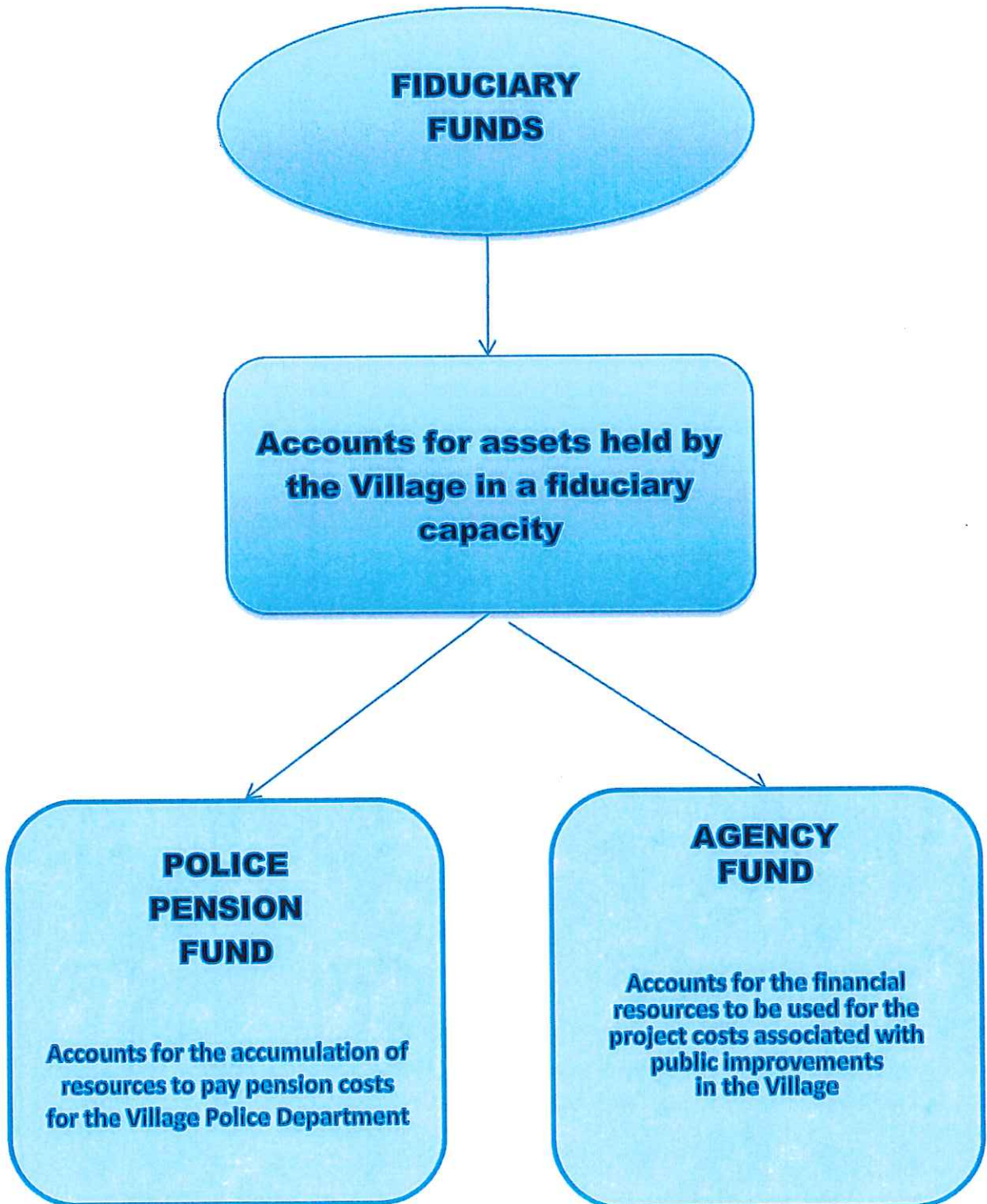
VILLAGE OF PALOS PARK CAPITAL PROJECTS FUNDS



VILLAGE OF PALOS PARK PROPRIETARY FUNDS



VILLAGE OF PALOS PARK FIDUCIARY FUNDS



BASIS OF ACCOUNTING AND BUDGETARY INFORMATION

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND BASIS OF PRESENTATION

The accounts of the Village are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in accounting for resources. The minimum number of funds that is practical is maintained by the Village. Account groups are a reporting device to account for certain assets and liabilities of the government funds not recorded directly in those funds.

The Village has the following fund types and account groups:

A. GOVERNMENT FUNDS

Governmental funds are used to account for the Village's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means that the revenues are collectable within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers property taxes available if they are collected within 60 days after year end. A one year availability period is used for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, licenses, investment income and charges for services are susceptible to accrual. Sales taxes, road and bridge taxes, motor fuel taxes, income taxes and fines collected and held by state and county at year end on behalf of the Village are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the Village and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The general fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special revenue funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects). The Village uses the following special revenue funds:

- **Motor Fuel Tax Fund:** Used to account for Motor Fuel Tax (MFT) funds received from the state and used for road repair and related purposes. MFT funds are allocated to the Village from the State on the basis of population.
- **Business District Development Fund:** Used to account for development of the Village's Business District, which includes the Shoppes at Mill Creek, the Mill Creek Center, and Gas City. The Village had entered into an agreement with these commercial entities to refund a portion of the tax dollars generated by these complexes for a period of time to reimburse these entities for the cost of certain improvements associated with the developments.
- **Exaction Fee Fund:** This fund is used to account for exaction fees received from developers of new construction. Use of exaction fee revenues is limited to the purpose for which it was levied. For instance, Recreation exaction fees can only be used for improvement of the Village's recreational facilities.
- **Fine Arts Fund:** This fund is use to account for the activities of the Fine Arts Association, a committee of the Village.

The capital project fund accounts for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or non-expendable trust funds.

B. PROPRIETARY FUNDS

Proprietary Funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded at the time liabilities are incurred. This method of accounting is more similar to those utilized by private enterprise. Proprietary funds include the Enterprise Fund and Internal Service Fund.

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Village has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The Village operates the following enterprise funds:

- **Water Fund:** Used to account for the activities of the Village's water utility.
- **Refuse / Recycling Fund:** Used to account for the activities of solid waste disposal in the Village.
- **Sewer Fund:** Used to account for the activities of the Village's sewer utility.
- **Commuter Parking Lot Fund:** Used to account for the activities of the Village's Metra commuter parking lot.
- **McCord House Fund:** Used to account for the activities of the historic McCord Home.

Internal Service Funds account for operations that provide services to other departments or agencies of the Village, or to other governments, on a cost-reimbursement basis. The Village currently does not utilize any internal service funds.

C. FIDUCIARY FUNDS

Fiduciary funds account for assets held by the Village in a trustee capacity or as an agent on behalf of others.

Agency Funds are custodial in nature and do not present results of operations or have measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. Agency funds are used to account for assets that the government holds for others in an agency capacity. The Village maintains a number of agency funds to account for the special assessments being used to construct a number of sewer and water projects in the Village.

D. TRUST FUNDS

Trust funds are commonly used to account for locally administered pension plans. The Village's only locally controlled pension fund is for covered Police Officers. Eligible Village employees that are not covered by the Police Pension Fund are part of the Illinois Municipal Retirement Fund.

- **Police Pension Fund:** This fund is used to account for the pension for full-time police officers. Monies in the Police Pension Fund are controlled by the Police Pension Board of Trustees, and the Village Treasurer is charged with making investments and disbursements at the direction of the Pension Board.

E. ACCOUNT GROUPS

The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds. The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of propriety or trust funds.

ASSETS, LIABILITIES, AND EQUITY

Deposits and Investments

Cash and cash equivalents of the Village and its component unit are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute authorizes the Village and its component unit to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the Illinois Funds Investment Pool.

Investments are stated at cost or amortized cost, except for investments in the deferred compensation agency fund which are reported at market value.

Receivables and Payables

Due to and due from other funds arise during the course of the Village's operations because of numerous transactions between funds to finance operations, provide services, construct assets and service debt to the extent that certain transactions between funds have not been repaid or received.

Property taxes are levied as of January 1 on property values assessed on the same date. The tax levy is divided into two billings: the first billing (mailed on or about February 1st) is an estimate of the current year's levy based on the prior year's taxes; the second billing (mailed on or about August 1st) reflects adjustments to the current year's actual levy. The billings are considered past due 30 days after the respective tax billing date at which time the applicable property is subject to a lien and penalties and interest are assessed.

Water and sewerage services are billed on a bi-monthly basis. This amount is included in accounts receivable -- water customers.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method.

Certain payments to vendors reflect costs applicable to future accounting periods and recorded as prepaid items.

Restricted Assets

Proceeds from debt and other funds set aside for payment of enterprise fund general obligation debt, revenue bonds, repair, replacement and extension of the Village's water and sewer system are classified as restricted assets since their use is limited by provisions within the bond indentures and by ordinance.

Fixed Assets

Fixed Assets used in governmental fund types of the Village are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest accrued during construction is not capitalized on general fixed assets.

Public domain (infrastructure) general fixed assets (e.g. roads, bridges, sidewalks, and other assets that are immovable and of value only to the Village) are capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group or capitalized in the proprietary funds.

Property and equipment in the proprietary funds of the Village are recorded at cost. Property and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed.

Property and equipment are depreciated in the proprietary funds of the Village using the straight line method over the following estimated useful lives.

<u>ASSETS</u>	<u>YEARS</u>
Buildings	50
Water and Sewer System	20 – 100
Machinery and Equipment	15 – 20
Office Furniture and Equipment	3 – 7
Vehicles	3 – 20

Compensated Absences

It is the Village's policy to permit employees to accumulate earned but unused vacation and sick and pay benefits. No liability is reported for unpaid accumulated sick leave. Vacation pay is accrued when incurred when incurred in the proprietary funds and reported as a fund liability. Vacation pay that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts.

Long-term Obligations

The Village reports long-term debt of government funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

Fund Equity

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change. The proprietary fund's contributed capital represents equity acquired through capital grants and capital contributions from developers or other funds.

Budgetary Information

Annual budgets are adopted on a cash basis for all appropriated funds. Procedures for adopting the budget are covered in the Budget Message. The following points apply to the budget:

- The budget is adopted on a cash basis. Village records are also checked at the end of the year as part of the auditing and comprehensive annual financial report production process in order to make sure all actuals have been accrued, as appropriate. The difference is that a cash basis only records receipts and disbursements as they are actually made, whereas the modified accrual basis recognizes revenue when it is earned and reasonably available and recognizes expenditures when the expense is incurred. Thus, there will be some differences between figures that appear in this budget document and those that appear in the financial report for the same period.
- The level of control is the fund.
- Appropriations lapse at the end of the fiscal year.

VILLAGE OF PALOS PARK

BUDGET POLICIES

SIGNIFICANT BUDGET POLICIES

Budget policies of the Village of Palos Park are based on the need to address certain economic trends to guide us to a long-term sustainable economic position. These budget policies are designed to address, not necessarily to solve, these trends and challenges; as well as, provide guidance to staff in preparing the spending plan.

The Budget is prepared on a basis consistent with generally accepted accounting principles (GAAP). Budget appropriations lapse at fiscal year-end and encumbrance accounting is not used by the Village; therefore, expenditures that are not substantially incurred by the end of the fiscal year must be reappropriated in the next fiscal year budget. The Village has an April 30 fiscal year-end.

The budget uses only current revenues to match current expenditures, while striving to maintain a fund balance surplus. The General Fund balance reserve is targeted to be 90 days operating expense or 25% of operating budget. The Special Revenue Funds are targeted to be a level consistent with future expenditure expectations.

Expenditures may not legally exceed the appropriated amounts at the fund level. Budget transfers between line items are not normally performed. Purchases greater than \$2,500 are approved by the Village Board for consulting services and \$5,000 for goods. The Village Council has the ability to approve additional appropriations throughout the year.

In accordance with Generally Accepted Accounting Principles, the Village records changes in market value for the applicable Village investments; however, changes in market values are not included in the Village operating budget.

BUDGET PREPARATION POLICIES

1. The Village will produce annually, a general fund budget that is balanced and that is within the Village's ability to pay. A balanced budget is defined as the revenues reported in the fiscal year will be equal or be greater than total expenditures in that fiscal year. In the case of an unforeseen event, the use of fund balance reserves may be utilized to maintain existing service levels. A plan to replenish reserves will be developed within the year following the planned drawdown of reserves.
2. Budgetary revenues will be conservatively and realistically projected.
 - Revenues impacted by the national economic crisis are considered to be reset at the level to which they have fallen over the past 12-24 months. The economic

downturn is not anticipated to result in fully rebounded revenue in the immediate future.

- Revenues derived from property taxes are reliable. The tax levy will maximize available dollars within the property tax extension limitation law (PTELL).
 - Sales and other sales based tax projections are based on an analysis of historic trends coupled with known changes.
 - Revenues derived from intergovernmental sources are projected based upon consultation with the Illinois Municipal League or appropriate State or County agencies
 - Revenues derived from “fee for service” budgetary categories are conservatively estimated. Fees may be adjusted based on an evaluation of the costs to provide said services. Fees generated for services are used to fund those services.
3. Budgetary expenditures will be paid with current revenues and available fund balances where appropriate.
 4. The budget is flexible within departments. Over-expenditures on one line item must be compensated for with the department budget. However, departments may not overspend their total departmental budget without a budget amendment.
 5. A budgetary monitoring and control system will be maintained. Budget performance will be measured on a monthly basis, and an analysis of the results will be provided to the Village Board. The Board will receive monthly financial statements, and detailed statements on overall operating results.
 6. All Governmental Accounting Standards Pronouncement will be implemented. The Village will strive for the Certificate of Achievement for Excellence in Financial Reporting.

OPERATING BUDGET PROCESS

The Village of Palos Park follows a formal procedure each year for constructing its operating budget. The budget schedule for FY2017 is outlined below:

November, 2016 – January 2017: Making Requests and Submitting Department Goals: Department Directors are responsible for formulating department budgets and working with the department’s commissioner and employees to formulate departmental goals. The proposed budget, goals, and cover memo are submitted to the Finance Director.

January – March, 2017: Executive Review of the Budget Requests: The Village Manager and Finance Director/Treasurer reviews all submittals with the department director and respective commissioner. After any changes are made, the complete submittal is forwarded to the Finance Department for compilation into a complete document.

March, 2017: Review of the Budget: The Village Finance Director/Treasurer and Mayor review the budget. The Village Manager and Finance Director/Treasurer conduct individual meetings with the Commissioners with their respective Department Director to review and make any necessary corrections, additions, or deletions. After all individual meetings are conducted, and the document is updated with any corrections, the Treasurer forwards the document to the Village Council for review and adoption

April, 2017: Public Review: The budget document is available for public inspection at the Kaptur Administrative Center and at the Palos Park Library prior to the public hearing.

April, 2017: Public Hearing and Adoption by Village Council: The Village provides a period for public review of the budget. After public input has been taken and the Council has reviewed the budget, the budget is adopted.

CAPITAL BUDGETING PROCESS

The Village of Palos Park follows a formal procedure each year for constructing its capital budget and capital improvement plan (CIP). The capital budget is the actual spending plan for capital items for a given fiscal year. The CIP is a plan that projects capital spending five years into the future which facilitates better financial planning for the Village. This process is fully discussed in the Village of Palos Park Capital Budget Manual and is summarized here.

Capital Improvement Plan

January, 2016 – Capital Purchase Requests: The various departments of the Village obtain preliminary cost estimates and assign priorities to various projects deemed necessary by the department. Supporting documentation is submitted to the Administration Department for consideration.

January, 2017 – March, 2017 – Review of Capital Expenditure Requests: All requests are reviewed initially by staff members. A recommended CIP is forwarded to the Treasurer for review.

April, 2017 – Final Approval: The Village Council reviews and approves the plan.

Capital Budget

The Capital Budgeting process demands that proposed projects take into consideration the project's effect on the operating budget (i.e. on-going maintenance). These costs are not included in the cost of the project, but are a factor in deciding whether or not to proceed with the project. A summary of the Capital Budgeting process is provided below.

December, 2016 – Determine Precise Project Costs and Funding: The requesting department obtains a detailed project costs estimate. The funding source of the project must be determined exactly. Also, any special action required to obtain special funding should be taken into account.

January – March, 2017 – Review: Staff and the Treasurer review capital expenditure requests.

April, 2017 – Final Approval by Village Council: The Village Council reviews and approves the plan.

Continuous – Evaluation of Capital Project: Evaluation allows the Village to gain insight into how future capital project efforts may be improved.

PROCEDURE FOR AMENDING THE BUDGET

The following points relate to amendments to the budget document:

1. Budget transfers between line-item accounts within a department require the Manager's recommendation and the Treasurer's approval.
2. Budget transfers between departments in the same fund require the Manager's recommendation and the Treasurer's approval.
3. Budget transfers between funds require the Manager's Recommendation and the Treasurer's approval.

BASIS FOR BUDGETING

We budget on a cash basis. This means that revenues and expenditures are considered received or expended when the money actually is received or processed for payment. For example, if an item is purchased near the end of a fiscal year and the payment is processed in the next, the budget considers the money spent in the latter fiscal year. The Cash Basis of Budgeting is used for all budgeted and appropriated funds, including Enterprise and Special Revenue Funds.

This basis of budgeting contrasts with the Village's modified accrual basis for accounting. In modified accrual accounting, more emphasis is placed on when revenues and expenditures are measurable and available. This type of accounting is reflected in the Village's audited financial statements, located in the Comprehensive Annual Financial Report.

BUDGET SCHEDULE FOR FISCAL YEAR 2018

<i>November 21, 2016</i>	FY2017 Six Month Budget Status Review – Presentation of Multi-Year Budget Projection
<i>January 16, 2017</i>	Distribute Budget Preparation (Capital and Operating) Materials to Departments
<i>February 24, 2017</i>	Operating and Capital Budget Requests Due to Finance Department
<i>March 3, 2017</i>	Finance Department Prepares First Draft of Capital and Operating Budget for Executive Review
<i>April 7, 2017</i>	Budget Goals Due to Administration Department
<i>February – March, 2017</i>	Treasurer and Administration Executive Review and Meetings of Capital and Operating Budgets
<i>April 14, 2017</i>	Distribution of Final Budgets Requests to Mayor and Commissioners
<i>April 24, 2017</i>	Public Hearing and Adoption of Capital and Operating Budget
<i>May 1, 2017</i>	Beginning of Fiscal Year 2018

VILLAGE OF PALOS PARK BUDGET ASSUMPTIONS

GENERAL FUND REVENUES

- Revenues are conservatively estimated.
- Staff used past historical trends to estimate the current fiscal year totals, and also any revenue that will be expected in FY2018. General tax revenue (property, sales, etc.) were increased minimally and based primarily on historical data; as well as, a projected conservative increase.
- **Per capita revenues (Income Tax, Use Tax, etc.)** were based on Illinois Municipal League projections (as revised in January, 2017) for the upcoming fiscal year, multiplied by the current number of residents in Palos Park (4,847).
- Whenever possible, actual projections are used to budget revenue. For example, T-Mobile, Verizon, and Sprint will pay the Village a pre-determined dollar amount for leases which are currently in place.
- **Interest Income.** We have projected a minor amount of interest income in Custodial, Illinois Funds, and IMET Accounts. The interest revenue that is budgeted is in those accounts have little significant balances. Several Funds that have small cash balance reserves, and do not expect much investment interest. Interest income have been budgeted at an estimated \$5,000, as a conservative budget figure.
- **Transfers from Assessment Funds** were recalculated based on numbers from S.A. roles, amount for making and levying minus legal fees and prior year transfers, and divided over a period of 20 years total. For the Special Assessments that were implemented in 1999 and 2000, we have weighted the transfers to the General Fund for the next seven years as there will be more general administrative work in the earlier years. (Special Assessment 13-B began in FY1999, so the weighted period ends in Fiscal Year 2018, and the final transfer to the General Fund will take place in FY2018, one year before Special Assessments 13-A, 96 1A, and 96 1B will be paid in full.)
- **Transfers From Other Funds (Commuter Lot, Sewer, Refuse, and Water)** remain the same and are used to cover costs incurred in the general fund that are incurred to support these enterprises.

BENEFITS – GENERALLY

- **Health and Dental Insurance (10.00% increase in premium).** To calculate the health and dental costs for FY2018, we used the current billing statement and projected that cost for the first two months of the fiscal year (payments in May and June for June and July premiums). Our Health and Dental Insurance premiums will increase as of August, which is our annual renewal date. We have included the cost for known new hires at an estimated “Family” rate.
- **Life Insurance (no increase in premium).** Budget based on no increase in premium (\$10.55 per full time employee). Our life insurance carrier does not anticipate an increase in premium in the next year.
- **IMRF and Police Pension Fund Contribution.** The Villages’ current contribution rate (CY2017) is 11.98% of participant wages. We have estimated that our IMRF rate will be 12.00% after January 1, 2018, anticipating the IMRF’s 5-year “smoothing” to end the increasing contribution rates. The line item for Police Pension Fund is 01-22-50-5335, and we have budgeted \$250,000.
- **Employee Assistance Program (no increase in premium).** The Village’s EAP program has been at \$10.55 per full time employee for the past several years. The Village budgets \$11 for each full time employee, broken down by the departments (and funds) where their salaries are paid from.
- **Social Security and Medicare.** Social Security and Medicare are based on 7.65% of all employees’ wages for the employer’s tax. Therefore, we budget 7.65% of all wages (FT, PT, OT, etc.) for each department for all employees.
- **Unemployment Insurance.** The Unemployment Insurance contributions rate for CY2017 is 1.85%, of which the taxable wage base of \$12,960 is applied. This line item is based on the number of employees that will be paid throughout the year and the Village’s experience rating.
- **Work Comp Insurance.** The Village’s insurance provider, Intergovernmental Risk Management Agency (IRMA), covers the Village’s Work Comp Insurance through the IRMA Contribution. The decrease in premium is estimated to be 4.50%; in addition, a reduction of premium is due to a reserves reduction with the Agency.

SALARY ASSUMPTIONS – GENERALLY

- Current wages were estimated to be increased by 2.5% in order that we may budget for a cost of living increase. This wage increase is currently on hold due to the current State of Illinois budget problems and the possibility of reduced or lost revenue.

- Costs for some employees are split between departments and/or funds. Benefits for these employees are broken down in the same manner. Breakdowns are detailed below:
 - *Barbara Maziarek, Finance Director* – 75% in General Fund, Finance Department and 25% in the Water Fund;
 - *Michael Sibrava, Public Works Director* – 34% in General Fund, Public Works, 33% in Sewer Fund, and 33% in Water Fund;
 - *Dan Foster, Water Plant Operator*– 33% in Sewer Fund and 67% in Water Fund;
 - *Richard Boehm, Village Manager* – 85% in General Fund, Administration Department, and 15% in the Water Fund.

NOTES ON EXPENDITURES

- **Legal Fees.** Legal Fees were budgeted based on recent historical trends. Fiscal Year 2017, our legal fees expenditures were approximately \$305,746. For Fiscal Year 2018, we are decreasing our total legal budget to \$121,500, which is an decrease of 60.26% from the FY2017 actual expenditure due to the finalizing of several legal matters.
- **IRMA Contributions.** IRMA contributions are distributed among departments and fund based on the Village's liability and work comp distributions from the past years. This year, we have estimated a 4.48% increase in our contributions; plus the Village is utilizing a \$25,000 agency reserves reduction for FY2018.

NOTES ON CAPITAL PROJECTS

Capital expenditures in the amount of \$794,470 are budgeted for Fiscal Year 2018. Some of these capital projects include: road resurfacing, drainage repairs, public works equipment, roof replacement, and one vehicles for the Police Department. Major capital expenditures in the General Fund are again deferred for another fiscal year. Hopefully in fiscal year 2019, when the fund balances increase, we can start looking at major projects and expenditures.

OPERATING BUDGET POLICIES AND FISCAL PERFORMANCE GOALS

The Operating Budget Policies and Fiscal Performance Goals represent an effort to establish written policies for guiding the Village's financial management practices. While some of the performance goals are specific and will limit certain types of financial activity, the goal statements are not intended to restrict the Village Council's ability and responsibility to respond to emergency or service delivery needs above and beyond the limitations established by the Fiscal Performance Goals.

I. OPERATING BUDGET POLICIES AND GOALS

- A. **Scope:** The operating budget includes the Village of Palos Park General Fund, Enterprise Funds, and Special Revenue Funds.
- B. **Budgetary Balance:** The Village of Palos Park will always adopt a balanced operating budget. The Village will make all current expenditures with current revenues, avoiding procedures that balance current budgets by postponing needed expenditures, accruing future revenue, or rolling over short-term debt. Surplus revenue from any given fiscal year will be placed into the Village's reserve funds.
- C. **Budget Reserves:** To protect against unforeseen events or to accumulate money for future purposes, the Village maintains the following reserves:
 - 1. *Cash flow requirement reserves:* The Village will maintain sufficient cash on hand to cover disbursements for 60 days.
 - 2. *Unforeseen contingencies:* The Village will maintain a reserve equal to at least 25% of the general fund estimated revenues, water fund estimated revenues, and sewer fund estimated revenues for extraordinary purposes. This reserve will only be used upon the recommendation of the Manager and approval of the Village Council.
- D. **Assignment of Responsibilities:** The Village Treasurer is responsible for the preparation of the Village budget. The Village Treasurer may standardize budget documentation, prepare the budget calendar, and review all departmental requests. The Village Treasurer will also be responsible for forecasting revenues. Finally, the Village Treasurer is responsible for budget implementation; reviewing interim financial reports from the Finance Department, monitoring revenues, reviewing departmental spending requests for conformity with the budget, and recommending transfers across accounts or departments.

E. Budget Flexibility

1. Budget transfers between line-item accounts within a department require the Village Manager's recommendation and the Treasurer's approval.
2. Budget transfers between departments in the same fund require the Village Manager's recommendation and the Treasurer's approval.
3. Budget transfers between funds require the Village Manager's Recommendation and the Treasurer's approval.

II. REVENUE PERFORMANCE POLICIES AND GOALS

- A. **Revenue Diversification:** The Village of Palos Park will maintain a diversified and stable revenue system as protection from short-run fluctuations.
- B. **Estimates of Revenue:** The Village of Palos Park will estimate annual revenues on an objective and reasonable basis. The Village of Palos Park will develop a method to project revenues on a multi-year basis.
- C. **One-Time Revenues:** The Village of Palos Park will use one-time or special purpose revenue for capital expenditures or for expenditures required by the revenue; and not to subsidize recurring personnel, operation, and maintenance costs.
- D. **Review of Fees:** The Village of Palos Park will establish and annually re-evaluate, all user charges and set fees at a level related to the cost of providing the service or establish new fees where necessary. All annual evaluation will be turned in to the Village Manager:
 - The Building Department shall strive to cover at least 90% of its costs through user fees; and
 - The Recreation Department shall strive to cover at least 90% of its costs through user fees.
- E. **Tax Rates:** The Village of Palos Park will endeavor to keep the property tax rate stable, or reduce reliance on the property tax if possible by:
 1. Expanding and diversifying the Village tax base with development as outlined by the Village's Comprehensive Land Use Plan.

2. Seeking and developing additional revenue sources.
 3. Seeking legislative support for local option taxes.
- F. **Enterprise Funds:** The Enterprise Funds of the Village of Palos Park will maintain revenue which will support the full direct and indirect costs of the fund, including costs of operation and maintenance, depreciation and debt service. Also, Enterprise Fund revenues will not be used to subsidize unrelated General Fund activities.

III. OPERATIONAL EXPENDITURES PERFORMANCE POLICIES AND GOALS

- A. **Budgetary Balance:** The Village will adopt and maintain a balanced budget in which expenditures will not be allowed to exceed reasonable estimated resources and revenue.
- B. **Current Expenditures:** The Village of Palos Park will pay for all current operation and maintenance expenses from current revenue sources.
- C. **Capital Equipment Maintenance:** The operating budget will provide for the adequate maintenance of capital assets and equipment.
- D. **Full-Funding of Pension Systems:** The budget will provide for adequate (full) funding of all employee benefit programs and retirement systems.
- E. **Budgetary Control:** The Village of Palos Park will maintain a budgetary control system which will enable it to adhere to the adopted budget. This includes a centralized record keeping system to be adhered to by all programs and activities receiving annual appropriations. Proposed major budgeted expenditures such as new positions, equipment acquisitions, and capital improvements will have prior board approval.
- F. **Monthly Reports:** The Village of Palos Park will prepare and maintain a system of regular monthly financial reports comparing actual revenues and expenditures to budgeted amounts.
- G. **Risk Management:** The Village of Palos Park will develop and implement an effective risk management program to minimize losses and reduce costs. The Village Council will ensure that adequate insurance programs are in place. This shall include unemployment and worker's compensation costs.
- H. **Privatization:** The Village of Palos Park will encourage delivery of services by other public and private organizations whenever and wherever greater efficiency and effectiveness can be expected; as well

as, develop and internally use technology and productivity advancements that will help reduce or avoid increasing personnel costs. The intent is to control personnel costs as a proportion of the total budget, to more productively and creatively use available resources, and to avoid duplication of effort and resources.

IV. RESERVE PERFORMANCE POLICIES AND GOALS

- A. **Purpose of Reserves:** The Village of Palos Park will establish annually in the operating budget a Budget Reserve to:
1. Provide for temporary funding of unforeseen needs of an emergency or non-recurring nature.
 2. Permit orderly budgetary adjustments when revenues are lost through actions of other governmental bodies or other unanticipated causes.
 3. Provide the local match for public or private grants.
 4. Meet unexpected small increases in service delivery costs.
- B. **Amount of Budget Reserve:** The Budget Reserve will be budgeted at a level of at least one percent (1%) of the proposed budget. The Village of Palos Park's budget will be amended at the time such contingency funds are committed. The Budget Reserve shall be separate from the carryover fund balance.
- C. **Amount of Carry-Over Fund Balance:** The Village of Palos Park will maintain a year-to-year "carry-over fund balance" in an amount necessary to maintain adequate cash flow and to prevent the demand for short-term borrowing. The "carry-over fund balance" should be at least twenty-five percent (25%) of the general fund estimated revenues, and shall be separate from the Budget Reserve. The excess of revenues shall be used as the "carry-over fund balance" and then shall be used for balancing the proposed operating tax budget in the succeeding fiscal year.
- D. **Road Improvement Fund:** The Village of Palos Park will maintain a permanent Road Improvement Fund in an amount necessary to fund the ongoing demand of any major street and road improvements and to prevent the need for short and long term borrowing to fund these projects. The level of this reserve is to be determined by the demands set forth in the Road Improvement Program. The Treasurer shall ensure that this reserve is adequately funded.

V. **INVESTMENT PERFORMANCE POLICIES AND GOALS**

- A. **Cash Flow:** The Village of Palos Park will develop a cash flow analysis of all funds on a regular basis. Collections, deposits, and disbursements of all funds will be scheduled to ensure maximum cash availability.
- B. **Return on Cash Investments:** The Village of Palos Park will obtain the maximum possible return on all cash investments through a conservative investment strategy. Returns on any Village investment should be at least equal to what is available through the Illinois Treasurers' Investment Pool (IL Funds).
- C. **Pooling Funds:** Where permitted by law, cash from several separate funds and sources will be pooled to maximize investment yields. Interest will be credited to the source of the invested monies.
- D. **Reporting Returns:** The Finance Department will provide monthly information to the Village Council concerning investment performance.

VI. **CAPITAL IMPROVEMENT PERFORMANCE POLICIES AND GOALS**

- A. **Long-Range Planning:** Capital improvements will be based on long-range projected needs rather than on immediate needs in order to minimize future maintenance, replacement, and capital costs.
- B. **Capital Improvement Plan:** The Village of Palos Park shall develop a five year capital improvement program and all capital improvements will be made in accordance with this plan. The capital improvement program shall be updated annually.
- C. **Coordination with Operating Budget:** The development of the capital improvements program will be coordinated with the operating budget in order to maintain a reasonably stable tax levy.
- D. **Estimation of Costs:** The Village of Palos Park will identify the estimated cost and potential funding sources for each capital project proposed before submission to review bodies and the Village Council. Future operating costs associated with a proposed capital improvement will be estimated before a decision is made to implement a project.

- E. **Grant Funding:** Federal, State, and other intergovernmental and private funding sources of a Special Revenue nature shall be sought out and used as available to assist in financing capital improvements.

VII. **DEBT PERFORMANCE POLICIES AND GOALS**

- A. **Use of Debt:** The Village of Palos Park will limit long-term debt to only those capital improvements that cannot be financed from current revenue.
- B. **Terms of Debt:** The maturity date for any debt will not exceed the reasonable expected useful life of the project so financed.
- C. **Amount of Debt:** The total direct general obligation debt shall not exceed 8.625% of the full equalized assessment value of taxable property in the Village.
- D. **Impact of Debt:** As a means of minimizing the impact of debt obligation on the Village of Palos Park taxpayers:
1. Long-term generally applicable net debt shall not exceed \$1,000 per capita.
 2. These limitations shall not apply to any debt incurred for emergency purposes.
- E. **Short-Term Debt:** The Village of Palos Park will avoid the issuance of Budget, Tax and Revenue Anticipation Notes.
- F. **Self-Liquidating Debt:** The Village of Palos Park will use special assessments, revenue bonds, and/or any other available self-liquidating debt measures instead of general obligation bonds where and when possible, applicable and practical.
- G. **Annual Statement:** The Village of Palos Park will annually prepare an official statement and an annual information statement to be used in connection with all sales of bonds and notes.
- H. **Open Disclosure:** The Village of Palos Park shall encourage and maintain good relations with financial and bond rating agencies, and will follow a policy of full and open disclosure on every financial report and bond prospectus.

VIII. FINANCIAL REPORTING PERFORMANCE POLICIES AND GOALS

- A. **Open Government:** The Village of Palos Park will adhere to a policy of full and open public discourse of all financial activity. The proposed tax budget will be prepared in a manner to maximize its understanding by citizens and elected officials. Copies of financial documents will be made available to all interested parties. Opportunities will be provided for full citizen participation prior to final decisions on adopting the budget. Line item budgets will be available to the public and elected officials.
- B. **Internal Accounting:** The Village of Palos Park's accounting system will maintain records on a basis consistent with accepted municipal accounting standards; as well as, maintain a strong internal audit capability
- C. **Reporting:** The Finance Department will prepare regular monthly and annual financial reports presenting a summary of financial activity by major types of funds and programs.
- D. **CAFR:** The Village of Palos Park will prepare a Comprehensive Annual Financial Report in conformity with generally accepted governmental accounting principals and financial reporting principles.
- E. **Independent Audit:** The Village of Palos Park will employ an independent public accounting firm to perform an annual audit of all funds, authorities, agencies, and grant programs, and will make the annual audited report available to the general public, bond and financial consultants and other interested citizens and organizations. The audit shall be completed and submitted to the Village Council within 180 days of the close of the Village of Palos Park's fiscal year.

VILLAGE OF PALOS PARK

DEBT SERVICE POLICY AND SUMMARY

DEBT MANAGEMENT

The Village has a policy of financing expenditures through current revenue whenever possible. Occasionally, a project will be of such magnitude that it requires the Village to borrow the money for its completion. When this happens, the Village attempts to fix the cost of borrowing on the beneficiaries of the improvement where practical. Of course, the current level of debt affects the Village's ability to issue debt in the future. Some long-term debt service will be required for significant projects the Village has undertaken.

The Village's legal debt limit and authority to issue bonds is granted by State Statute. Although the limit is 8.625% of the Equalized Assessed Valuation (EAV), the Village is precluded from issuing general obligation debt in excess of the Property Tax Limitation Act without voter referendum. There are specific laws that limit the Village's borrowing power by imposing backdoor referendums or petitions to provide for interaction.

Most recent EAV data (2016 tax year) is \$205,826,066. The Village presently has no General Obligation Debt, so there is legally no debt against the legal debt limit. The current outstanding debt has been structured through an issued debt certificate totaling \$335,000 or 0.16% of EAV (as of April 30, 2017). These debt instruments currently outstanding do not fall under the 8.625% limitation of the Village's Equalized Assessed Valuation.

LEGAL DEBT LIMIT	
Equalized Assessed Valuation (EAV 2016)	205,826,066
Bond Debt Limit 8.625% of EAV	17,752,498
Amount Applicable to Debt Limit	335,000
Legal Debt Margin at 4/30/2017	<u>\$ 17,417,498</u>
General Debt as a Percentage of Debt Limit	<u>1.92%</u>

	FY2012	FY2013	FY2014	FY2015	FY2016
EAV	301,623,014	241,134,954	211,138,166	203,028,808	197,028,709
LEGAL DEBT LIMIT	26,014,985	19,326,057	18,210,667	17,511,235	16,993,726
GENERAL DEBT	2,175,000	2,055,000	1,925,000	1,790,000	365,000
DEBT PERCENTAGE OF DEBT LIMIT	8.36%	10.63%	10.57%	10.22%	2.15%

GENERAL DEBT

Decision regarding the use of debt are based on a number of factors including, but not limited to, the long-term needs of the Village and the amount of resources available to repay the debt. General Debt is debt the Village has issued to pay for projects that are of benefit to the whole community. This debt may be retired using general revenue or, in some cases may be financed with user fees.

Installment Contracts

In October, 2006 the Village entered into an installment purchase contract in the amount of \$570,000 for the purchase of property to development a public park. The coupon rate through the entire debt services is in the range of 3.60% to 4.35%. This loan is payable through December, 2025. As of May 1, 2017, the outstanding principal was \$335,000.

Promissory Notes

The Village entered into two promissory notes in the past to the Mill Creek Annexation Agreement for Business District Development. These promissory notes refunded a portion of the sales taxes for the Shoppes at Mill Creek and Mill Creek Center to make site improvements. Currently, there are no outstanding promissory notes as of this date.

Capital Lease

The Village has entered into three capital lease agreements to purchase one large dump truck, a chipper, and computers. In October, 2010, debt was issued in the amount of \$37,300 for the purchase of a dump truck for Public Works. Currently, there are no outstanding capital leases as of this date.

PROPIETARY DEBT

This is debt that has been incurred by the enterprise funds of the Village. This debt is always financed by user fees collected by the enterprise fund.

Special Assessment Public Benefit Debt

For the two special assessment projects (96-1A and 96-1B), the Village committed a public benefit portion of these assessments. The total public benefit associated with 96-1A was \$22,704 and for 96-1B was \$71,948. Current principal outstanding is \$94,652. This debt will be paid by water fund usage charges until fiscal year 2019.

GENERAL DEBT		PROPRIETARY DEBT	
<u>Liability</u>	<u>Balance as of April 30, 2016</u>	<u>Liability</u>	<u>Balance as of April 30, 2016</u>
Debt Certificates	\$ 365,000	Special Assessment Public Benefit	\$ 94,652
Capital Leases	\$ 0	Alternate Revenue Bonds	\$ 1,650,000
Total	<u>\$ 365,000</u>	Total	<u>\$ 1,744,652</u>

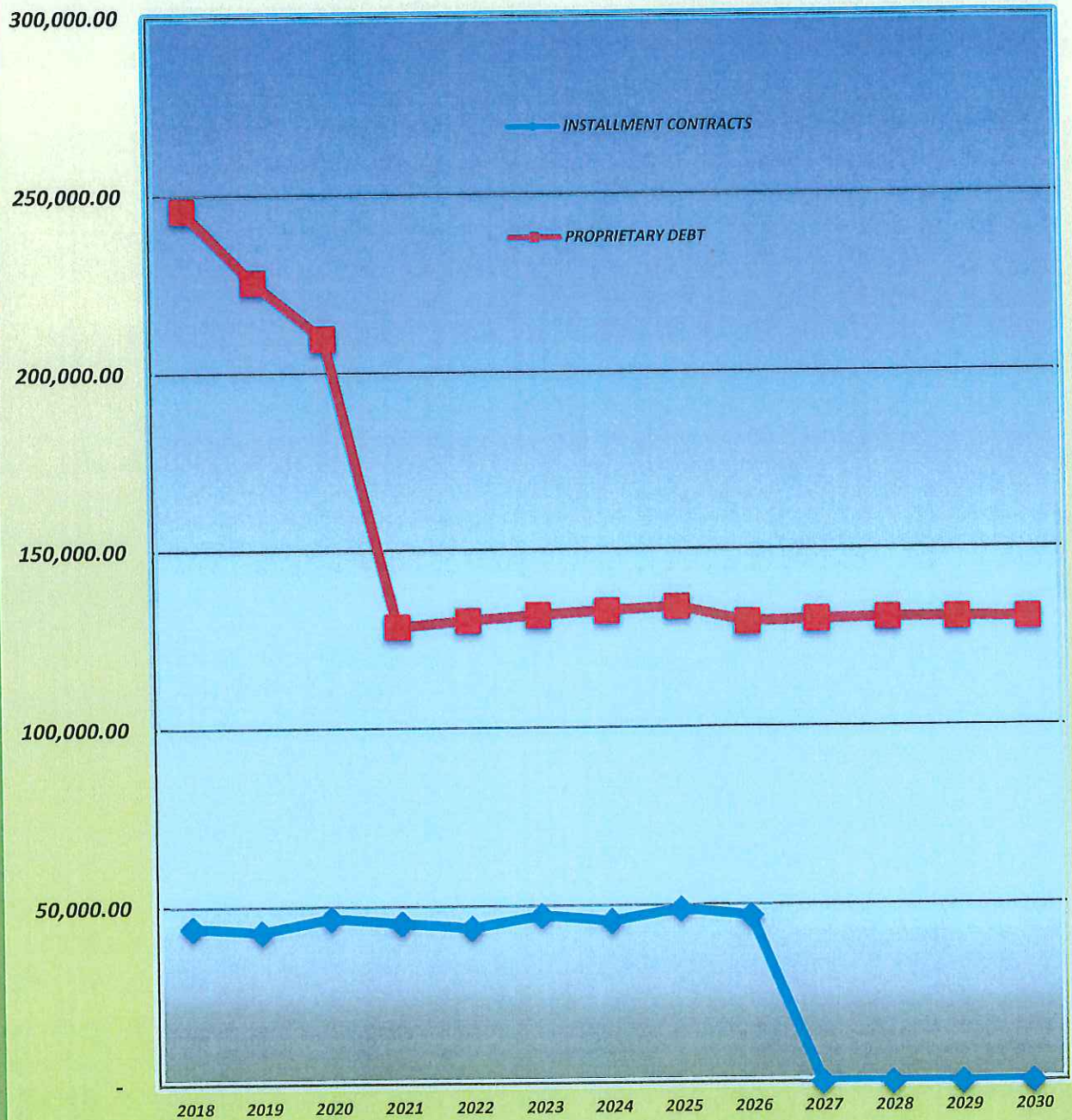
Alternate Revenue Bonds

During FY2005, the Village authorized \$900,000 in Alternate Revenue Bonds (ARBs) to fund three water and sewer capital projects started in FY2005 and to be finalized in FY2006. In FY2005, the Village issued \$450,000 of ARBs for two of the projects (water and sewer at 131st Street and Wolf Road, and sewer along LaGrange Road.) However, one project (water and sewer extension to the new subdivision east of Black Walnut Trail) was delayed until FY2006. As of May 1, 2017, the Water and Sewer Enterprise Funds had **\$285,000** in principal remaining on the issued ARBs.

During FY2010, the Village authorized \$1,750,000 in Alternate Revenue Bonds (ARBs) to fund the construction of an underground water reservoir. The coupon rate through the entire debt services is in the range of 2.50% to 4.30%. This loan is payable through December, 2029. As of May 1, 2017, the outstanding principal was **\$1,365,000**.

More detailed information on the Village's various debt issues can be found in the Village Comprehensive Annual Financial Report. The above table summarizes the Village's general and proprietary debt issues.

VILLAGE OF PALOS PARK DEBT PAYMENTS



VILLAGE OF PALOS PARK
 DEBT SERVICE REQUIREMENTS TO MATURITY
 AS OF APRIL 30, 2017

FISCAL YEAR ENDING	INSTALLMENT CONTRACTS			PROPRIETARY DEBT			TOTAL VILLAGE DEBT		
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2018	30,000	14,188	44,188	182,710	62,998	245,708	212,710	77,186	289,896
2019	30,000	12,964	42,964	169,231	56,416	225,647	199,231	69,380	268,611
2020	35,000	11,728	46,728	160,000	49,678	209,678	195,000	61,406	256,406
2021	35,000	10,272	45,272	85,000	43,390	128,390	120,000	53,662	173,662
2022	35,000	8,802	43,802	90,000	40,160	130,160	125,000	48,962	173,962
2023	40,000	7,323	47,323	95,000	36,560	131,560	135,000	43,883	178,883
2024	40,000	5,617	45,617	100,000	32,760	132,760	140,000	38,377	178,377
2025	45,000	3,901	48,901	105,000	28,760	133,760	150,000	32,661	182,661
2026	45,000	1,957	46,957	105,000	24,403	129,403	150,000	26,360	176,360
2027				110,000	20,045	130,045	110,000	20,045	130,045
2028				115,000	15,480	130,480	115,000	15,480	130,480
2029				120,000	10,535	130,535	120,000	10,535	130,535
2030				125,000	5,375	130,375	125,000	5,375	130,375
TOTAL	335,000	76,752	411,752	1,561,941	426,560	1,988,501	1,896,941	503,312	2,400,253

SCHEDULE OF PROPRIETARY DEBT

SERIES 2004 - FUND 52 ALTERNATE REVENUE BONDS			
Fiscal Year	Principal	Interest	Water Fund 3.64% Avg
2018	14,000	1,762	15,762
2019	14,000	1,216	15,216
2020	16,000	656	16,656
TOTAL	44,000	3,634	\$ 47,634

SERIES 2004 - FUND 51 ALTERNATE REVENUE BONDS			
Principal	Interest	Sewer Fund 3.64% Avg	
21,000	2,643	23,643	
21,000	1,824	22,824	
24,000	984	24,984	
66,000	5,451	\$ 71,451	

SERIES 2005 - FUND 52 ALTERNATE REVENUE BONDS			
Fiscal Year	Principal	Interest	Water Fund 3.65% Avg
2018	16,800	2,016	18,816
2019	16,800	1,353	18,153
2020	16,800	680	17,480
TOTAL	50,400	4,049	\$ 54,449

SERIES 2005 - FUND 51 ALTERNATE REVENUE BONDS			
Principal	Interest	Sewer Fund 3.65% Avg	
18,200	2,184	20,384	
18,200	1,465	19,665	
18,200	737	18,937	
54,600	4,386	\$ 58,986	

SPECIAL ASSESSMENT - FUND 52 SERIES 96-1A PUBLIC BENEFIT			
Fiscal Year	Principal	Interest	Water Fund
2018	10,560	644	11,204
2019	1,584	84	1,668
TOTAL	12,144	728	\$ 12,872

SPECIAL ASSESSMENT - FUND 52 SERIES 96-1B PUBLIC BENEFIT			
Principal	Interest	Water Fund	
27,150	2,150	29,300	
17,648	847	18,495	
44,798	2,997	\$ 47,795	

WATER RESERVOIR - FUND 52			
Fiscal Year	Principal	Interest 3.480% Avg	TOTAL
2018	75,000	51,580	126,580
2019	80,000	49,180	129,180
2020	85,000	46,620	131,620
2021	85,000	43,390	128,390
2022	90,000	40,160	130,160
2023	95,000	36,560	131,560
2024	100,000	32,760	132,760
2025	105,000	28,760	133,760
2026	105,000	24,403	129,403
2027	110,000	20,045	130,045
2028	115,000	15,480	130,480
2029	120,000	10,535	130,535
2030	125,000	5,375	130,375
TOTAL	1,290,000	404,848	\$ 1,694,848

TOTAL PROPRIETARY DEBT			
Fiscal Year	Principal	Interest	TOTAL
2018	182,710	62,980	245,690
2019	169,232	55,969	225,201
2020	160,000	49,677	209,677
2021	85,000	43,390	128,390
2022	90,000	40,160	130,160
2023	95,000	36,560	131,560
2024	100,000	32,760	132,760
2025	105,000	28,760	133,760
2026	105,000	24,403	129,403
2027	110,000	20,045	130,045
2028	115,000	15,480	130,480
2029	120,000	10,535	130,535
2030	125,000	5,375	130,375
TOTAL	1,561,942	426,093	1,988,034

SCHEDULE OF OTHER DEBT

LAND ACQUISITION - FUND 10			
Fiscal Year	WEST END PARK DEBT		
	<i>Principal</i>	<i>Interest 4.0% Avg</i>	<i>TOTAL</i>
2018	30,000	14,188	44,188
2019	30,000	12,964	42,964
2020	35,000	11,728	46,728
2021	35,000	10,272	45,272
2022	35,000	8,802	43,802
2023	40,000	7,322	47,322
2024	40,000	5,618	45,618
2025	45,000	3,902	48,902
2026	45,000	1,958	46,958
TOTAL	335,000	76,752	\$ 411,752

Fiscal Year	TOTAL OTHER DEBT		
	<i>Principal</i>	<i>Interest</i>	<i>TOTAL</i>
2018	30,000	14,188	44,188
2019	30,000	12,964	42,964
2020	35,000	11,728	46,728
2021	35,000	10,272	45,272
2022	35,000	8,802	43,802
2023	40,000	7,322	47,322
2024	40,000	5,618	45,618
2025	45,000	3,902	48,902
2026	45,000	1,958	46,958
TOTAL	335,000	76,752	\$ 411,752

VILLAGE OF PALOS PARK
 SCHEDULE OF DIRECT AND OVERLAPPING
 GENERAL OBLIGATION BONDED DEBT
 AS OF APRIL 30, 2016

TAXING UNIT	2015 EQUALIZED ASSESSED VALUATION ⁽¹⁾	OUTSTANDING BONDS	APPLICABLE TO VILLAGE	
			PERCENT ⁽²⁾	AMOUNT
VILLAGE OF PALOS PARK	\$ 197,028,709	\$ 365,000 ⁽²⁾	100.00%	\$ 365,000
<i>Overlapping Districts:</i>				
Cook County	132,714,850,419	3,362,051,750	0.149%	4,999,371
Cook County Forest Preserve	132,714,850,419	116,060,000	0.149%	172,581
Metropolitan Water Reclamation District	130,304,803,798	2,629,938,991 ⁽³⁾	0.152%	3,984,358
South Palos Township Sanitary District	50,221,166	572,000	5.933%	33,938
<i>School Districts:</i>				
Community Consolidated Dist #118	701,674,507	3,195,000	28.074%	896,952
High School District #230	4,161,822,154	28,305,000	4.732%	1,339,506
Community College #524	8,661,463,263	66,895,000	2.279%	1,524,408
TOTAL DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT				\$ 13,316,114.00

⁽¹⁾ Most recent values available as of 8-31-16

⁽²⁾ Determined by ratio of assessed valuation of property subject to taxation in the Village to valuation of property subject to taxation in overlapping unit

⁽³⁾ Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds

DATA SOURCE: Offices of Cook County Clerk, Comptroller of the State of Illinois, and Treasurer of the Metropolitan Water Reclamation District

VILLAGE OF PALOS PARK

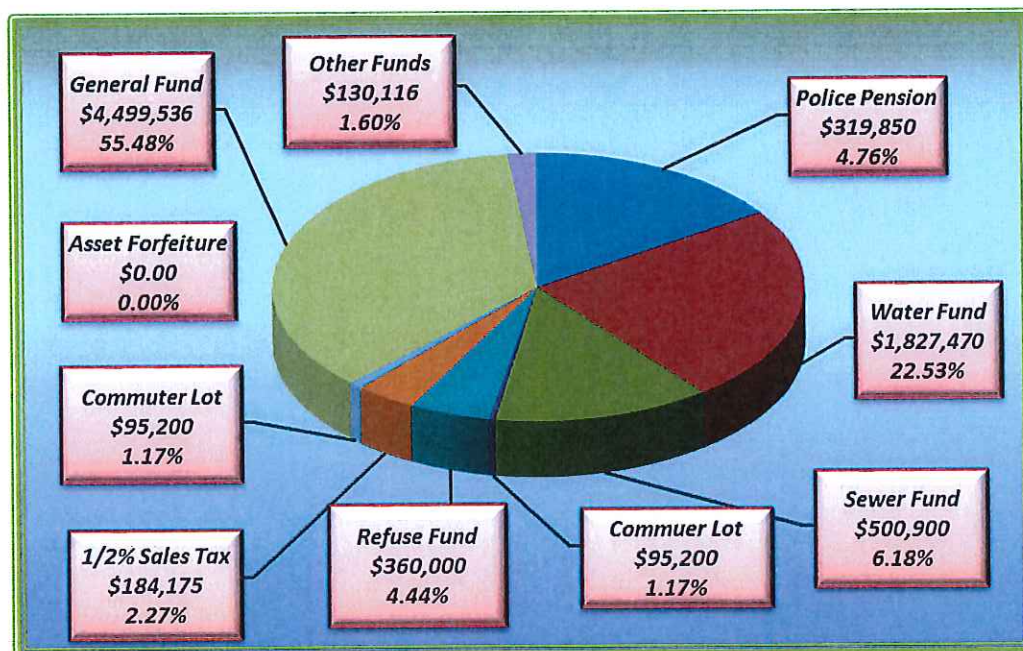
FINANCIAL SUMMARY

OVERVIEW OF ALL FUNDS

The Village's accounting system is organized on a fund accounting basis as required by the governmental accounting standards board and state law. A fund is a self-balancing set of accounts, which records all assets, liabilities, revenues, expenditures, and balances that are segregated for the purpose of carrying on specific activities or attaining certain objectives. In many cases, there are legal requirements or limitations that require certain revenues and expenditures be accounted for separately from all other financial activity. Funds are differentiated into three types. First is the Governmental Funds which includes the General Fund, Special Revenue Fund, Debt Service Fund, and the Capital Projects Fund. Second is the Proprietary Funds which include the Water Fund, Sewer Fund, and Commuter Parking Lot Fund; these funds are also known as the Enterprise Fund. Third is the Fiduciary Fund which includes the trust and agency funds which is dominated by the Police Pension Fund.

For Fiscal Year 2018, the combined budget of all funds reflects \$8,110,022 of estimated revenues, and \$8,491,469 of expenditures. Overall Revenue is decreasing \$162,290, and expenditures are expected to decrease \$27,390. Budgeted revenues for all funds is somewhat misleading to compare total revenues and expenditures for all funds since some of the funds utilize fund balance or reserves; such as the Water Fund for operations and transfers, or the Police Pension Fund which accumulates dollars for future benefits.

OVERALL FISCAL YEAR 2018 REVENUE PROJECTIONS



VILLAGE OF PALOS PARK

ESTIMATED FUND BALANCE ANALYSIS

FUND	ESTIMATED FY2017 FUND BALANCE	ESTIMATED REVENUE	ESTIMATED OPERATING EXPENSES	ESTIMATED CAPITAL EXPENSES	ESTIMATED FY2018 FUND BALANCE
<i>General Fund</i>	\$ 1,206,328	\$ 4,499,536	\$ 4,425,921		\$ 1,279,943
<i>Water Fund</i>	1,809,216	1,827,470	1,930,183	156,000	1,550,503
<i>Sewer Fund</i>	1,009,860	500,900	468,576	215,000	827,184
<i>Refuse Fund</i>	(28,424)	360,000	360,000	-	(28,424)
<i>1/2% Sales Tax Fund</i>	382,031	184,175	22,000	290,000	254,206
<i>MFT Fund</i>	282,085	126,200	10,000	208,550	189,735
<i>Commuter Lot Fund</i>	67,012	95,200	74,297		87,915
<i>Asset Forfeiture Fund</i>	-	-	-	32,700	(32,700)
<i>Police Pension Fund</i>	2,733,395	386,425	168,156		2,951,664
<i>Other Funds</i>	132,991	130,116	111,616	18,470	133,021
TOTAL FUNDS	\$ 7,594,494	\$ 8,110,022	\$ 7,570,749	\$ 920,720	\$ 7,213,047

The proposed overall budget revenues are projected to be \$8,110,022 which is \$162,290 less than the previous fiscal year budgeted revenue estimations. This is a 1.96% decrease over fiscal year 2017 revenue projection, and a \$524,022 increase over fiscal year 2016 actual revenue collections. The increase in overall revenue projections are the result of increases in most funds except the MFT, and Water and Sewer Funds. Overall increased in General Fund revenue is the result of larger estimated collections of property tax, income taxes, rental income, and department revenue. Overall decreases in the Refuse are the result of decreased collection of utility billing payments.

The proposed overall budget expenditures are projected to be \$8,491,469 which is \$27,390 or 0.32% less than the previous fiscal year budgeted expenditures. These expenditures are \$454,816 less than fiscal year 2016 actual expenditures. Overall decreases in the Capital Expenses and Other Funds expenditures make up the majority of overall decreased expenditures. Increases in General Fund expenditures are the result of health insurance increases, salary increase, personnel costs, and pension costs.

**VILLAGE OF PALOS PARK
ALL FUNDS COMPARISON**

FUND	FY2018 BUDGET REVENUE	FY2017 ACTUAL REVENUE	FY2016 ACTUAL REVENUE	FY2015 ACTUAL REVENUE	FY2014 ACTUAL REVENUE	FY2013 ACTUAL REVENUE	FY2012 ACTUAL REVENUE	FY2011 ACTUAL REVENUE	FY2010 ACTUAL REVENUE	FY2009 ACTUAL REVENUE
General Fund	4,499,536	4,374,281	4,546,273	4,495,935	4,263,555	4,372,166	\$ 4,533,805	\$ 4,321,782	\$ 4,140,445	\$ 4,308,624
Water Fund	1,827,470	1,917,458	1,896,266	1,810,567	1,927,072	1,848,835	1,714,758	1,639,982	1,465,267	1,134,916
Sewer Fund	500,900	532,859	505,681	521,951	577,949	538,529	519,743	483,617	465,038	328,796
1/2% Sales Tax Fund	184,175	199,174	265,208	171,262	172,846	199,409	162,165	176,213	160,503	171,926
MFT Fund	126,200	115,492	124,418	157,210	139,484	137,042	142,500	139,208	118,467	123,115
Commuter Lot Fund	95,200	96,717	91,774	82,805	81,816	74,482	72,100	82,105	82,303	93,253
Asset Forfeiture Fund	-	12,479	8,600	88,356	61,556	47,380	84,220	764,166	96,363	30,907
Police Pension Fund	386,425	367,835	327,450	320,701	248,282	307,891	278,850	245,037	209,571	271,521
Refuse Recycling Fund*	360,000	344,284	339,216	332,880	328,048	318,273	15,800	94,842	131,346	13,438
Other Funds	130,116	122,229	124,381	150,087	48,836	107,710				
TOTAL FUNDS	8,110,022	8,082,808	8,229,266	8,071,754	7,849,443	7,951,717	\$ 7,523,941	\$ 7,946,952	\$ 6,869,303	\$ 6,476,496

[1,750,000.00] LESS WATER BOND REVENUE

6,196,952.00 TOTAL

FUND	FY2018 BUDGET EXPENSES	FY2017 ACTUAL EXPENSES	FY2016 ACTUAL EXPENSES	FY2015 ACTUAL EXPENSES	FY2014 ACTUAL EXPENSES	FY2013 ACTUAL EXPENSES	FY2012 ACTUAL EXPENSES	FY2011 ACTUAL EXPENSES	FY2010 ACTUAL EXPENSES	FY2009 ACTUAL EXPENSES
General Fund	4,425,921	4,494,699	4,654,178	4,388,416	4,307,728	4,105,817	\$ 4,425,956	\$ 4,168,685	\$ 4,264,321	\$ 4,442,656
Water Fund	2,086,183	2,043,204	1,803,116	1,872,792	1,837,592	1,711,781	1,559,036	3,088,660	2,138,112	1,130,389
Sewer Fund	683,576	378,849	384,959	454,307	479,949	472,522	515,410	370,396	553,416	499,904
1/2% Sales Tax Fund	312,000	86,676	235,484	258,344	142,581	110,601	162,165	110,741	73,433	11,151
MFT Fund	218,550	34,451	173,164	174,045	172,458	34,946	142,500	91,918	88,121	117,190
Commuter Lot Fund	74,297	92,350	80,856	88,124	84,603	90,431	68,026	76,703	72,485	107,188
Asset Forfeiture Fund	32,700	63,527	113,789	159,500	145,125	169,421	234,365	79,740	36,363	46,584
Police Pension Fund	168,156	139,663	118,953	116,109	111,471	98,328	93,000	115,950	62,068	81,503
Refuse Recycling Fund*	360,000	353,329	345,793	344,525	362,443	296,217	11,450	61,040	175,233	21,260
Other Funds	130,086	218,820	125,642	149,030	65,222	126,567				
TOTAL FUNDS	8,491,469	7,905,568	8,035,933	8,005,193	7,709,172	\$ 7,216,631	\$ 7,211,908	\$ 8,163,833	\$ 7,463,552	\$ 6,457,825

[1,984,397.00] LESS WATER RESERVOIR EXP

\$ 6,179,436.00 TOTAL

*Refuse Recycling Fund adopted in FY2013; prior revenue and expenses were recorded in the General Fund.

VILLAGE OF PALOS PARK
SUMMARY OF REVENUE FOR ALL FUNDS

OPERATING REVENUE	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 PROJECTION
FUND 01 -- GENERAL FUND			
Property Tax	1,147,542	1,311,952	1,432,925
Personal Property Replacement Tax	11,587	12,737	13,950
State Income Tax	517,553	461,496	489,547
Use Tax	111,545	118,424	122,630
Sales Tax	649,184	662,666	675,250
Utility Tax	446,694	444,994	438,450
Place for Eating Tax	148,754	147,503	166,750
Licenses and Fees	138,086	145,201	143,215
Grants	-		
Rental Income	257,724	245,002	263,275
Utility Income	11,179	10,353	10,750
Misc Reimbursements & Income	225,140	13,999	6,240
Interest Income	3,294	14,201	13,900
Transfers	224,188	169,188	159,188
Police Department Revenues	255,093	223,363	221,166
Building Department Revenues	225,127	219,326	173,750
Recreation Revenues	163,581	166,048	150,600
Festivals		7,824	17,950
Sluis Property	10,000	-	
TOTAL GENERAL FUND REVENUE	4,546,272	4,374,281	4,499,536
FUND 23 -- 1/2% SALES TAX FUND			
Taxes	164,855	196,323	182,350
Transfer	100,000		-
Miscellaneous Income		1,207	
Interest Income	353	1,644	1,825
TOTAL 1/2% SALES TAX FUND REVENUE	265,208	199,174	184,175
FUND 24 -- MFT FUND			
Taxes	124,223	114,387	125,000
Interest Income	195	1,105	1,200
TOTAL FUND REVENUE	124,418	115,492	126,200
FUND 27 -- ASSET FOREFEITURE FUND			
Interest Income	194	23	-
Miscellaneous Income	2,852	1,745	
Transfers In			
Fines and Forfeitures	5,554	10,711	
TOTAL FUND REVENUE	8,600	12,479	-

SUMMARY OF REVENUE FOR ALL FUNDS

FUND 50 -- REFUSE FUND			
Refuse Income	339,216	344,284	360,000
FUND 51 -- SEWER FUND			
Utility Income	468,406	470,333	470,150
Reimbursements			
Miscellaneous Income			
Interest Income	102	326	350
Transfers In	30,000	30,000	30,000
Permits	7,173	32,200	400
TOTAL FUND REVENUE	505,681	532,859	500,900
FUND 52 -- WATER FUND			
Rental Income	29,392	19,867	20,000
Utility Income	1,856,460	1,851,787	1,801,020
Miscellaneous Reimbursements	962	6,500	-
Miscellaneous Income	200	300	200
Interest Income	309	908	900
Permits	8,943	38,097	5,350
TOTAL FUND REVENUE	1,896,266	1,917,459	1,827,470
FUND 53 -- COMMUTER LOT FUND			
Parking Fees	91,605	96,513	95,000
Interest Income	169	204	200
TOTAL FUND REVENUE	91,774	96,717	95,200
FUND 84 -- POLICE PENSION FUND			
Employee Contributions	74,685	75,391	76,425
Employer Contributions	200,000	200,000	250,000
Investment Income	52,765	92,443	60,000
TOTAL FUND REVENUE	327,450	367,834	386,425
OTHER FUNDS	124,381	121,446	130,116
TOTAL FUNDS REVENUE	\$ 8,229,266	\$ 8,082,025	\$ 8,110,022

VILLAGE OF PALOS PARK
SUMMARY OF EXPENDITURES FOR ALL FUNDS

OPERATING EXPENDITURES	FY2016 ACTUAL	FY2017 ACTUAL	FY2017 PROJECTION
FUND 01 -- GENERAL FUND			
Administration	544,304	496,676	511,738
Public Affairs	204,934	246,541	73,765
Police	2,143,417	2,109,326	2,160,663
Public Works Department	501,409	506,473	548,288
Building Department	300,653	295,352	312,332
Recreation Department	433,172	432,015	431,496
Public Grounds	170,215	170,108	125,345
Capital Expenditures	29,886	-	-
Finance	322,624	211,201	236,844
Festivals	-	21,271	22,950
Sluis Property	1,162	3,336	500
Debt Obligations	2,400	2,400	2,000
TOTAL GENERAL FUND EXPENDITURES	4,654,176	4,494,699	4,425,921
1/2% SALES TAX FUND			
Debt Service	4,124		
Contractual	1,000		3,000
Commodities	2,741	1,124	4,000
Capital Expenses	167,577	34,704	215,000
Capital Expenses - Public Works	60,042	50,848	90,000
TOTAL 1/2% SALES TAX	235,484	86,676	312,000
MFT FUND			
Contractual			
Commodities	71,664	34,451	118,550
Capital Expenses	101,500	-	100,000
TOTAL MFT FUND	173,164	34,451	218,550
FUND 27 -- ASSET FOREFEITURE FUND			
Contractual	16,895	8,512	
Commodities	7,814	2,690	
Capital Expenses	39,080	52,326	32,700
Transfers Out	50,000		
TOTAL FORFEITURE FUND	113,789	63,528	32,700

SUMMARY OF EXPENDITURES FOR ALL FUNDS

FUND 50 -- REFUSE FUND			
Contractual	315,793	328,329	345,000
Transfers Out	30,000	25,000	15,000
TOTAL REFUSE FUND	345,793	353,329	360,000
FUND 51 -- SEWER FUND			
Salaries	120,851	126,398	141,567
Benefits	41,672	44,160	47,550
Debt Service	49,811	46,323	44,805
Contractual	103,835	86,655	134,054
Commodities	15,776	25,349	65,600
Capital Expenditures	18,015	14,964	215,000
Transfers Out	35,000	35,000	35,000
TOTAL SEWER FUND	384,960	378,849	683,576
FUND 52 -- WATER FUND			
Salaries	347,242	357,944	389,502
Benefits	118,618	117,271	125,295
Debt Service	227,272	243,192	219,843
Contractual	207,183	396,156	319,268
Commodities	779,992	738,193	776,275
Capital Expenditures	22,808	90,448	156,000
Transfers Out	100,000	100,000	100,000
TOTAL WATER FUND	1,803,116	2,043,205	2,086,183
FUND 53 -- COMMUTER LOT FUND			
Contractual	29,650	48,627	33,497
Commodities	21,206	13,724	40,800
Transfers Out	30,000	30,000	
TOTAL COMMUTER LOT FUND	80,856	92,351	74,297
FUND 84 -- POLICE PENSION FUND			
Pension Disbursements	108,433	129,044	158,156
Contractual	10,520	10,620	10,000
Commodities			
TOTAL PENSION FUND	118,953	139,664	168,156
OTHER FUNDS	125,642	121,161	130,086
TOTAL FUND EXPENDITURES	\$ 8,035,933	\$ 7,807,913	\$ 8,491,469

**SUMMARY OF REVENUES AND EXPENDITURES
BY FUND AND TYPE**

REVENUES	Total General Government	Total Special Revenue Funds	Total Enterprise Funds	Police Pension	VILLAGE WIDE TOTAL ALL FUNDS	
State and Local Taxes	3,339,502	307,350			3,646,852	45.0%
Loan / Bond Proceeds	-		-		-	0.0%
Utility Revenue	10,750		2,631,170		2,641,920	32.6%
Permits & Inspections	90,900		5,750		96,650	1.2%
Transfers In	180,188	48,466	30,000		258,654	3.2%
Fines and Forfeitures	59,000	-			59,000	0.7%
Fees & Licenses	372,565				372,565	4.6%
Misc. Reimbursements	4,450		-		4,450	0.1%
Pension Contributions	-			326,425	326,425	4.0%
Misc. Income	45,506	-	95,200		140,706	1.7%
Rental Income	292,275		20,000		312,275	3.9%
Recreation Programs	115,500				115,500	1.4%
Interest Income	13,900	3,025	1,450	60,000	78,375	1.0%
Donations	-	56,650			56,650	0.7%
State and Federal Grants	-	-			-	0.0%
VILLAGE WIDE TOTAL	\$ 4,524,537	\$ 415,491	\$ 2,783,570	\$ 386,425	\$ 8,110,022	100%
<i>Percent of Total</i>	55.8%	5.1%	34.3%	4.8%	100.0%	

EXPENSES	Total General Government	Total Special Revenue Funds	Total Enterprise Funds	Police Pension	VILLAGE WIDE TOTAL ALL FUNDS	
Salaries and Benefits	3,157,338	-	703,914		3,861,252	45.5%
Contractual	964,219	55,700	831,819	10,000	1,861,738	21.9%
Capital Expenditures	18,470	456,250	371,000		845,720	10.0%
Commodities	239,398	111,450	882,675		1,233,523	14.5%
Transfers Out	69,466	-	150,000		219,466	2.6%
Debt Service	-	44,966	264,648		309,614	3.6%
Pension Disbursements	-	-	-	158,156	158,156	1.9%
Contractual Obligations	2,000	-	-		2,000	0.0%
VILLAGE WIDE TOTAL	\$ 4,450,891	\$ 668,366	\$ 3,204,056	\$ 168,156	\$ 8,491,469	100%
<i>Percent of Total</i>	52.4%	7.9%	37.7%	2.0%	100.0%	

FUND SURPLUS (DEFICIT)	\$ 73,646	\$ (252,875)	\$ (420,486)	\$ 218,269	\$ (381,447)
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**VILLAGE OF PALOS PARK
OVERVIEW OF ALL FUNDS INCLUDING
BEGINNING AND ENDING FUND BALANCE**

	BEGINNING FUND BALANCE AT MAY 1, 2017	BUDGETED REVENUES	BUDGETED EXPENSES	ENDING FUND BALANCE AT APRIL 30, 2018
<i>General Government Funds</i>	\$ 1,210,239 15.9%	\$ 4,524,537 55.8%	\$ 4,450,891 52.4%	\$ 1,283,885 17.8%
<i>Enterprise Funds</i>	\$ 2,857,664 37.6%	\$ 2,783,570 34.3%	\$ 3,204,056 37.7%	\$ 2,437,178 33.8%
<i>Special Revenue Funds</i>	\$ 793,197 10.4%	\$ 415,491 5.1%	\$ 668,366 7.9%	\$ 540,322 7.5%
<i>Police Pension Fund</i>	\$ 2,733,395 36.0%	\$ 386,425 4.8%	\$ 168,156 2.0%	\$ 2,951,664 40.9%
TOTAL BUDGETED FUNDS	\$ 7,594,494	\$ 8,110,023	\$ 8,491,468	\$ 7,213,048

**VILLAGE OF PALOS PARK
GENERAL GOVERNMENT FUNDS
FUND BALANCE FOR FY2018**

FUND DESCRIPTION	FY2018 BUDGET	FY2017 ACTUAL	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL	FY2012 ACTUAL	FY2011 ACTUAL	FY2010 ACTUAL
General Fund Revenues	4,499,536	4,374,281	4,546,273	4,435,935	4,255,044	4,372,166	4,538,965	4,483,070	4,269,546
General Fund Expenditures	4,425,921	4,494,699	4,654,178	4,388,416	4,302,488	4,105,817	4,351,548	4,285,102	4,508,865
Surplus (Deficit)	73,615	(120,418)	(107,906)	47,519	(47,444)	266,349	187,417	197,968	(239,319)
<i>FY17 Ending Fund Balance</i>		1,206,328							
<i>Projected FY18 Ending Fund Balance</i>	1,279,943								
Beautification Fund Revenues	4,000	4,275	9,070	5,417	6,005	4,362	9,070	3,260	5,394
Beautification Fund Expenditures	4,000	3,769	11,252	5,400	3,500	5,792	8,926	3,637	5,797
Surplus (Deficit)	-	506	(2,182)	17	2,505	(1,430)	144	(377)	(403)
<i>FY17 Ending Fund Balance</i>		2,552							
<i>Projected FY18 Ending Fund Balance</i>	2,552								
McCord Fund Revenues	21,000	2,500	2,500	2,701	2,505	4,688	7,100	2,895	6,228
McCord Fund Expenditures	20,970	2,593	1,928	2,943	1,740	4,688	7,100	2,895	6,228
Surplus (Deficit)	30	(93)	572	(242)	765	-	-	-	-
<i>FY17 Ending Fund Balance</i>		1,358							
<i>Projected FY18 Ending Fund Balance</i>	1,388								
TOTAL GENERAL GOV REVENUES	4,524,536		4,557,843	4,444,053	4,263,554	4,381,216	4,555,135	4,489,225	4,281,168
TOTAL GENERAL GOV EXPENDITURES	4,450,891		4,667,358	4,396,759	4,307,728	4,116,297	4,367,574	4,291,634	4,520,890
Surplus (Deficit)	73,645		(109,516)	47,294	(44,174)	264,919	187,561	197,591	(239,722)
<i>FY17 Ending Fund Balance (Estimated)</i>		1,210,238							
<i>Projected FY18 Ending Fund Balance</i>	1,283,884								

**VILLAGE OF PALOS PARK
FISCAL YEAR 2018
ALL FUNDS EXPENDITURE SUMMARY**

FUND SUMMARY		FISCAL YEAR 2018 BUDGET AMOUNT
GENERAL FUND	DEPT #	
ADMINISTRATION	20	511,738.00
PUBLIC AFFAIRS	21	73,765.00
POLICE	22	2,160,663.00
PUBLIC WORKS	24	548,288.00
BUILDING	25	312,332.00
RECREATION	26	431,496.00
PUBLIC GROUNDS	27	125,345.00
CAPITAL EXPENDITURES	28	-
FINANCE	29	236,844.00
SLUIS PROPERTY	30	500.00
VOPP - DEBT OBLIGATIONS	31	2,000.00
FESTIVALS	32	22,950.00
GENERAL FUND EXPENDITURE TOTAL		\$ 4,425,921.00
OTHER FUNDS	FUND #	
SPECIAL EVENTS FUND	3	60,150.00
OPEN LANDS FUND	10	44,966.00
EXACTION FUND	20	
1/2% SALES TAX FUND	23	312,000.00
MFT FUND	24	218,550.00
BEAUTIFICATION FUND	26	4,000.00
POLICE ASSET FORFEITURE FUND	27	32,700.00
CAPITAL PROJECTS FUND	44	-
REFUSE / RECYCLING FUND	50	360,000.00
SEWER FUND	51	683,576.00
WATER FUND	52	2,086,183.00
COMMUTER LOT FUND	53	74,297.00
MCCORD FUND	54	20,970.00
POLICE PENSION FUND	84	168,156.00
TOTAL OTHER FUNDS EXPENDITURES		4,065,548.00
GRAND TOTAL ALL FUNDS EXPENDITURES		\$ 8,491,469.00

VILLAGE OF PALOS PARK

OPERATIONAL DEPARTMENTS

GENERAL GOVERNMENT DEPARTMENTS

All of the general government departments are supported by revenue from the General Fund. The Building and Recreation Departments charge user fees which contribute to General Fund revenue.

Department 20 – Administration: The Administration Department directs activities of the Village. The Department also performs as Human Resources, record keeping, risk management, community development, and budgeting and reporting functions.

Department 21 – Public Affairs: This department accounts for the projects of the Mayor.

Department 22 – Police: The Police Department is responsible for general public safety in the Village. The Police Department contributes revenues to the Village through tickets, violations, fines, court fines, reports, and other activities.

Department 24 – Public Works: The General Fund portion of the Public Works Department encompasses the Street Maintenance Division as well as a portion of the salary of the Director of Public Works. The Street Maintenance Division is responsible for repair of Village-owned streets, the branch pick-up program, snow plowing, and public grounds maintenance.

Department 25 – Community Development: The Community Development Department is responsible issuance of contractors' permits and licenses, plans examination and inspections, and code enforcement of building projects to ensure the public health and welfare.

Department 26 – Recreation: This department provides leisure programs for the enjoyment and enrichment of the residents of the Village.

Department 27 – Building and Grounds: The Building and Grounds Department maintains the municipal facilities and grounds.

Department 28 – Capital Expenditures: The Capital Expenditures Department accounts for the capital expenditures paid through the General Fund. This department accounts separately for Administration, Police, Public Works, and other departments of the General Fund.

Department 29 – Finance: This department tracks all funds and account groups in order to maintain accurate financial records and accounting of public funds. Additionally, the Finance Department performs Accounts Payable, Accounting, Payroll, and Budgeting functions.

Department 30 – Sluis House: This department tracks the costs associated with maintenance and upkeep of the Village property just south of the Kaptur Administrative Center. The debt payments associated with this purchase had originally been paid from this department, but have since been moved to Department 31.

Department 31 – Debt Service / Contractual: All debt service and contractual obligations from the General Fund are paid from this department.

Department 32 – Palos Park Festivals: This department tracks the organized festivals and community events for the Village. Revenue collections and expenditures for the events are paid through this department.

ENTERPRISE FUNDS

Fund 50 – Refuse / Recycling. This fund tracks all the refuse recycling revenue and expenses of the management of solid waste disposal.

Fund 51 – Sewer: The Sewer Division of the Public Works Department is responsible for maintenance of the Village's central sewer system.

Fund 52 – Water: The Water Division of the Public Works Department is responsible for operation and maintenance of the Village's central water system.

Fund 53 – Commuter Lot: The Commuter Lot Division of the Public Works Department is responsible for the maintenance of the Village's Metra Commuter lot.

VILLAGE OF PALOS PARK

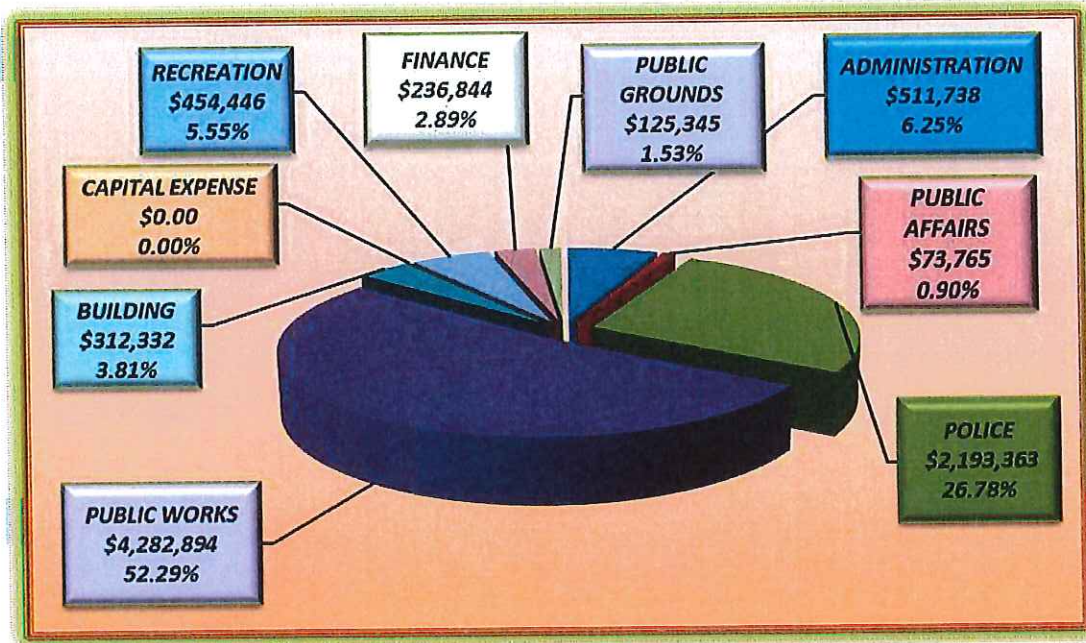
EXPENDITURE SUMMARY BY DEPARTMENT

SUMMARY INFORMATION

The section contains the budgetary goals and allocations for FY2018. As mentioned, the Village is composed of a number of departments and the Village's financial structure is composed of a number of funds. Each of the various departments makes use of various funds. The table below summarizes how each department and various funds are related. Neither capital improvement funds, nor debt service funds are considered as these funds are typically used to account for very large projects that take the combined effort of many departments.

OPERATIONAL DEPARTMENT	FUND (NUMBER)	BUDGETARY DEPARTMENT IF APPLICABLE (DEPT #)	FY18 BUDGET	FY17 ACTUAL	FY17 BUDGET
<i>Administration</i>	General (01)	Administration (20)	511,738	496,676	512,173
	General (01)	Capital Improvements (28)	0	0	0
	TOTAL ADMINISTRATION		\$ 511,738	\$ 496,676	\$ 512,173
<i>Public Affairs</i>	General (01)	Public Affairs (21)	\$ 73,765	\$ 246,541	\$ 314,678
<i>Police</i>	General (01)	Police (22)	2,160,663	2,109,326	2,163,030
	Asset Forfeiture (27)	Capital Improvements (28)	32,700	63,527	67,100
	TOTAL POLICE		\$ 2,193,363	\$ 2,172,853	\$ 2,230,130
<i>Public Works</i>	General (01)	Street (24)	548,288	506,473	527,506
	General (01)	Capital Improvements (28)	0	0	0
	½% Sales Tax (23)	Capital Improvements (28)	312,000	86,676	203,500
	Motor Fuel Tax (24)	N/A	218,550	34,451	155,708
	Refuse/Recycling (50)	N/A	360,000	353,329	330,000
	Water (52)	N/A	2,086,183	2,043,204	2,087,506
	Sewer (51)	N/A	683,576	378,849	502,504
	Commuter Lot (53)	N/A	74,297	92,350	88,790
TOTAL PUBLIC WORKS		\$ 4,282,894	\$ 3,495,332	\$ 3,895,514	
<i>Building</i>	General (01)	Building (25)	312,332	295,352	285,483
	General (01)	Capital Improvements (28)	0	0	0
	TOTAL BUILDING		\$ 312,332	\$ 295,352	\$ 285,483
<i>Recreation</i>	General (01)	Recreation (26)	431,496	432,015	543,976
	General (01)	Festivals (32)	22,950	21,271	20,866
	General (01)	Capital Improvements (28)	0	0	0
	TOTAL RECREATION		\$ 454,446	\$ 453,286	\$ 564,842
<i>Public Grounds</i>	General (01)	Public Grounds (27)	125,345	170,108	153,492
	General (01)	Capital Improvements (30)	0	3,336	500
	TOTAL PUBLIC GROUNDS		\$ 125,345	\$ 173,444	\$ 153,992
<i>Finance</i>	General (01)	Finance (29)	\$ 236,844	\$ 322,624	\$ 234,406

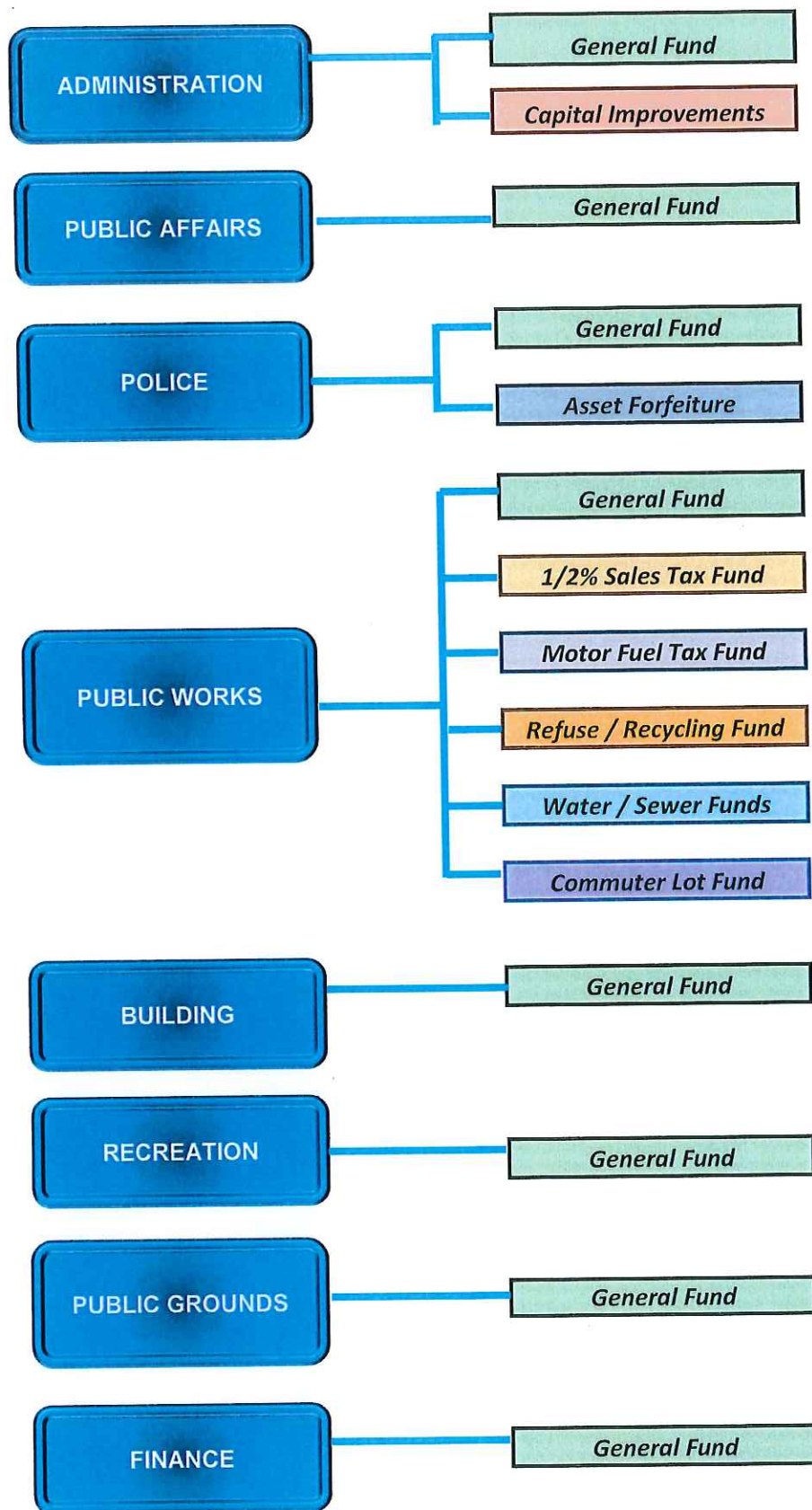
VILLAGE WIDE BUDGET BY DEPARTMENT



PRESENTATION

The budgetary presentation is divided into two basic sections: Department budget messages and budget numbers. Department budget messages contain a description of the department and their goals for Fiscal Year 2018. The budget numbers contain the FY18 budget figures and comparison data from FY17 (Budget and Actual), FY16 Actual, and FY15 Actual.

The budget numbers are presented by budgetary fund and department. The table on following page can be used to relate the operational departments of the Village to the budget numbers. The budget is presented in this way to retain the integrity of the various funds for the purpose of showing total fund expenditures, revenues, and balances. It may be useful to the reader to have an understanding of the Village's account number structure. Each account number consists of 10 numbers in the form FF-DD-CC-AAAA, with "F" representing fund number, "D" department number, "C" class number, and "A" account. For example, the account number 01-26-70-7010 is in the General Fund (01), Recreation Department (26), Commodities Class (70), and office supplies account (7010). The Chart of Accounts in *Appendix I* provides further guidance.

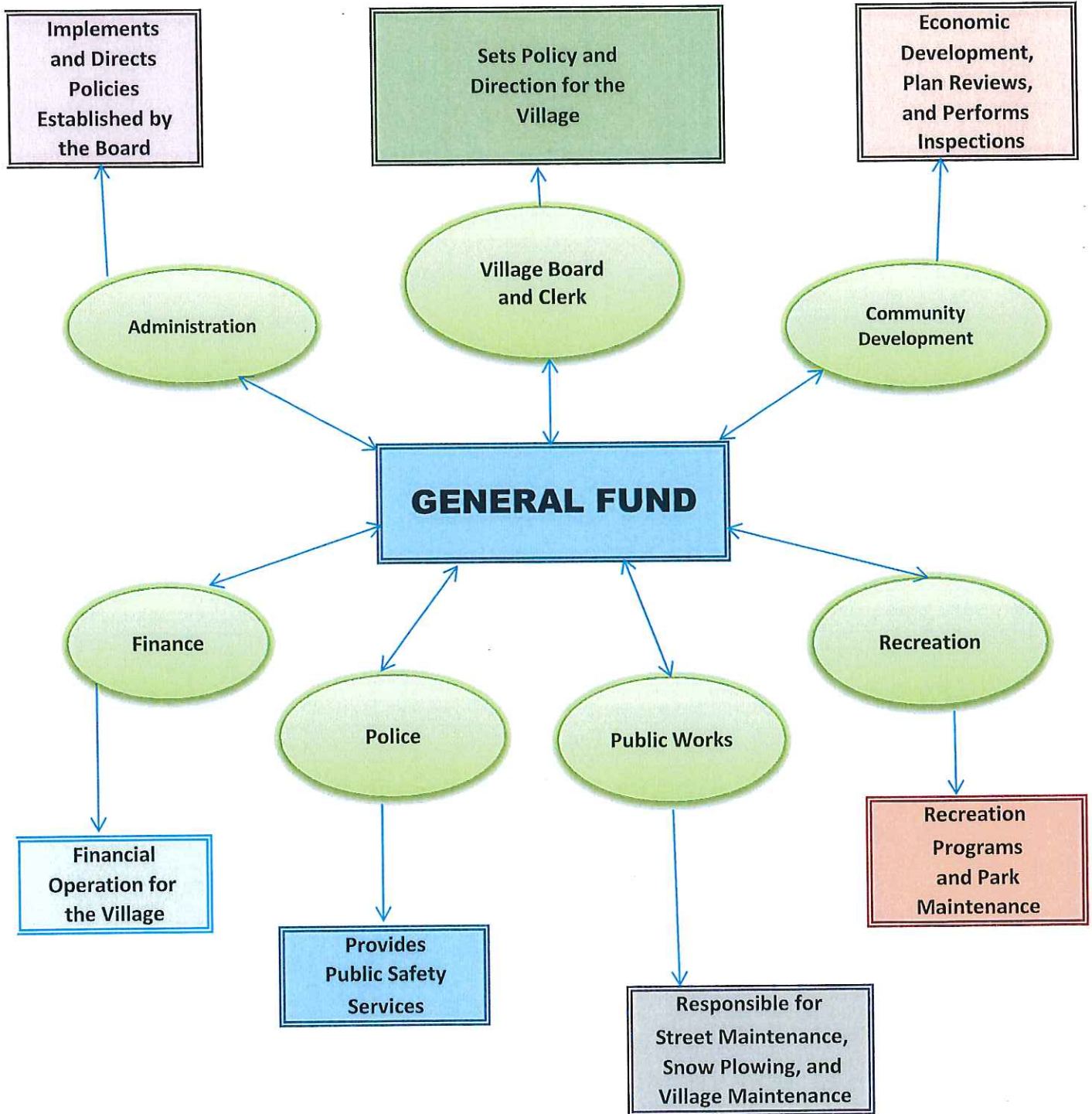


This table illustrates the relationship between the Village's operating departments (in blue) and the fund appropriations.

VILLAGE OF PALOS PARK CHART OF ACCOUNTS

<i>FUND #</i>	<i>DESCRIPTION</i>	<i>DEPT. #</i>	<i>DESCRIPTION</i>
01	GENERAL FUND	EXPENDITURES	
10	OPEN SPACE FUND	06	RECREATION
11	LIBRARY FUND	07	RENTAL HOUSE PROPERTY
12	FINE ARTS FUND	20	ADMINISTRATION DEPARTMENT
20	EXACTION FEE FUND	21	PUBLIC AFFAIRS DEPARTMENT
23	½% SALES TAX FUND	22	POLICE DEPARTMENT
24	MFT FUND	24	PUBLIC WORKS DEPARTMENT
26	BEAUTIFICATION FUND	25	BUILDING DEPARTMENT
27	POLICE ASSET FORFEITURE FUND	26	RECREATION DEPARTMENT
28	POLICE SPECIAL ACCOUNT	27	PUBLIC GROUNDS
29	BENEVOLENT FUND	28	CAPITAL EXPENDITURE DEPT
41	13-A SEWER CONSTRUCTION FUND	29	FINANCE DEPARTMENT
42	13-B SEWER CONSTRUCTION FUND	30	RENTAL HOUSE PROPERTY
43	96-1A WATER CONSTRUCTION FD	31	DEBT SERVICE DEPARTMENT
44	CAPITAL PROJECTS FUND	32	PALOS PARK FESTIVALS
45	96-1B WATER CONSTRUCTION FD	CLASS #	DESCRIPTION
46	VILLAGE PROJECT FUND	10	TAXES
50	REFUSE / RECYCLING FUND	11	LOAN OR BOND PROCEEDS
51	SEWER FUND	12	MISC FEES & LICENSES
52	WATER FUND	14	GRANTS
53	COMMUTER LOT FUND	16	RENTAL INCOME
54	MCCORD FUND	17	UTILITY & ON-SITE (SEPTIC)
61	13-A SEWER ASSESSMENT FUND	18	MISC REIMBURSEMENTS
62	13-B SEWER ASSESSMENT FUND	19	MISC INCOME
63	96-1A WATER ASSESSMENT FUND	20	INTEREST INCOME
64	93-1 ASSESSMENT FUND	21	TRANSFERS IN
65	96-1B ASSESSMENT FUND	22	VEHICLE AND ANIMAL LICENSES
68	SEWER #9 ASSESSMENT FUND	23	FINES & FORFEITURES
69	SEWER #10 ASSESSMENT FUND	24	MISC POLICE REVENUE
70	SEWER #11 ASSESSMENT FUND	30	PERMITS
71	90-1 ASSESSMENT FUND	31	INSPECTION AND REVIEW FEES
72	ASSESSMENT FUND #12	32	DONATIONS
80	ESCROW FUND	35	RECREATION PROGRAMS
84	POLICE PENSION FUND	40	SALARIES
		50	BENEFITS
		58	DEBT SERVICE
DEPT. #	DESCRIPTION	60	CONTRACTUAL
REVENUE		70	COMMODITIES
00	GENERAL REVNUUE	80	CAPITAL EXPENDITURES
02	POLICE DEPARTMENT	90	TRANSFERS OUT
05	BUILDING DEPARTMENT		

VILLAGE OF PALOS PARK

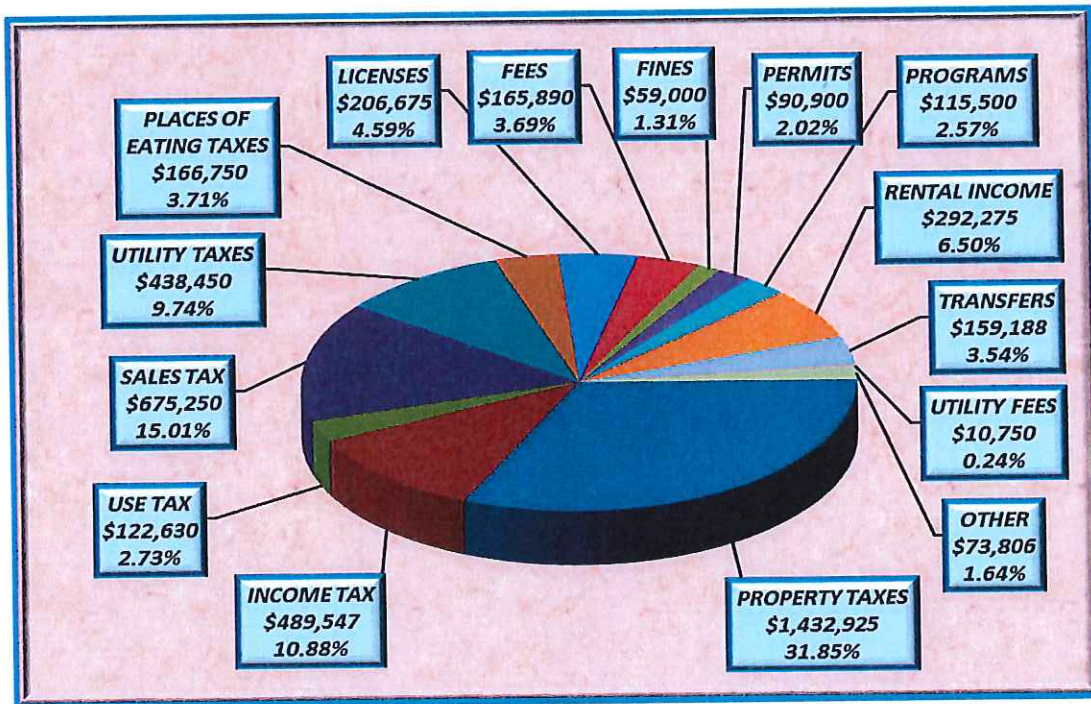


VILLAGE OF PALOS PARK

GENERAL FUND REVENUE

OVERVIEW

The General Fund is a governmental fund that is used to account for governmental activities of a general nature; and include: Administration, Finance, Building, Recreation, and the Road Maintenance Division of the Public Works Department. The Building and Recreation Departments are responsible for generating a significant portion of revenue through user fees. In addition, the revenues that these departments are responsible for generating are placed in separate departmental classifications. In this way, it is possible to monitor how well these departments are covering their costs through user fees. Other departments also are responsible for generating revenue for the Village as well. The Police and Administration Departments each generate a significant amount of revenue through taxes, fees, and fines.



PROPERTY TAXES

Taxes are the most significant source of revenue for the Village of Palos Park's General Fund. The property tax is the single most important source of revenue at \$1,405,400 (not including the \$27,525 for Road and Bridge Property Tax.) The Village limiting tax rate for tax year 2016 was

\$0.852 per \$100 of assessed valuation, which includes the Village rate of \$0.664 and \$0.210 for the Library rate. Over time, the Village has maintained a stable property tax rate that compares favorably to nearby municipalities. The Village property tax revenues have generally increased over the last five year, due to a steadily increasing Equalized Assessed Valuation (EAV). The last two tax years the Village has seen decreases in its EAV amounts, with decreases of 3.84% and 2.96% respectively for Tax Years 2014 and 2015. However, the EAV has increased 4.47% for Tax Year 2016 due to the annexing of new property into the Village boundaries.

According to the Illinois Compiled Statutes' Property Tax Code (35 ILCS 200/18-18-195), non-home rule municipalities, in Tax Cap counties, are subject to a property tax limiting rate. The Village's limiting rate, in a given year, is calculated by a division, the numerator of which is the prior year's aggregate extension times one (1) plus 5% or CPI, whichever is less, and the denominator of which is the year's actual EAV minus new property, annexations, TIF, and plus disconnection. The CPI for the tax levy calculation was 2.10%.

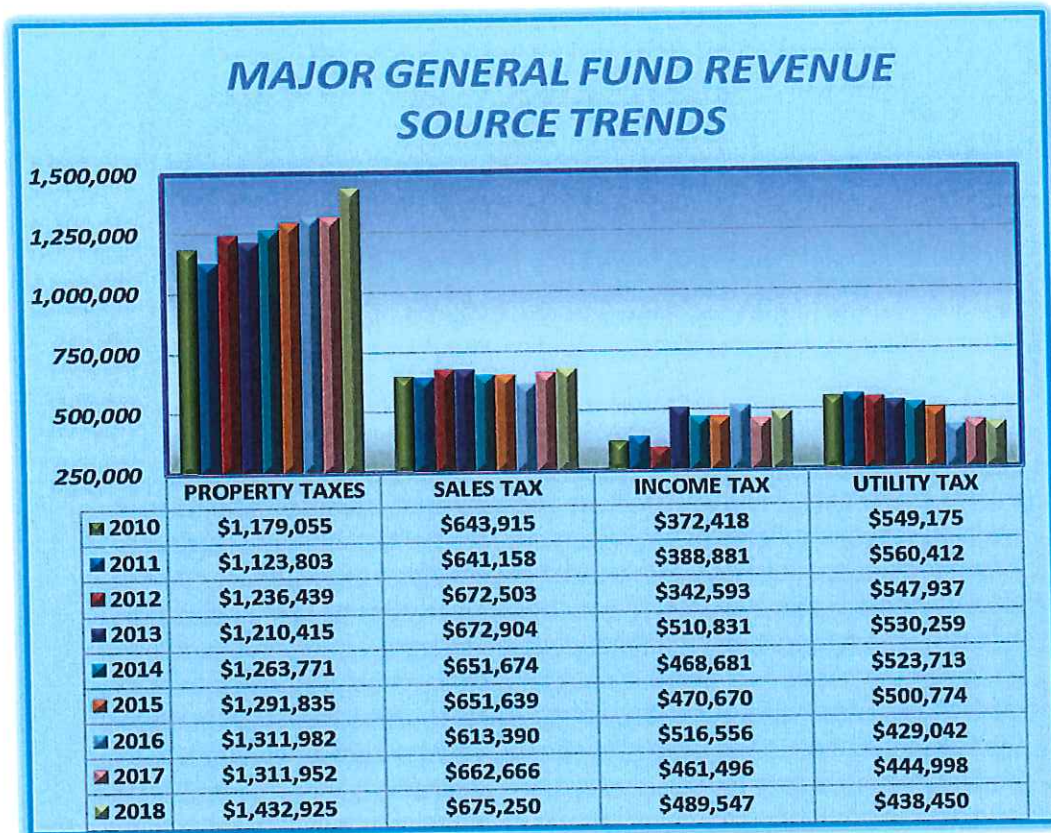
SALES TAXES

The second most important source of revenue for the Village of Palos Park is the Sales Taxes at \$675,250. As a non-home rule municipality, the Village receives a 1% tax on the gross receipts of retailers located in the Village. There are many retail establishments located throughout the community, and the Village is being proactive to shore up its commercial base through increased economic development efforts.

Sales Tax revenues are used to pay day-to-day expenses in the General Fund. In Palos Park, sales tax revenue is approximately 15.01% of the total General Fund Revenue. Unfortunately, this revenue source decreased as the nation-wide economic recession impacted sales tax collections. Fiscal Year 2017 revenue collections were up 2.08% or \$13,483 as compared to the prior fiscal year. Since FY2014 Sales Tax collections have slowly increase each year with small increases for each fiscal year. Based on the current analysis and the result of the current conditions and concerns of consumer confidence, which has a direct correlation to discretionary spending, it appears that the Sales Tax revenue in the coming fiscal year hopefully will also steadily increase.

UTILITY TAXES

The third most important source of revenue in the General Fund is the utility taxes, which is estimated to be \$438,450 for the coming fiscal year. Revenue streams for Utility Tax collections are projected to decrease 1.47% or \$6,548 in the coming fiscal year FY2018. The State of Illinois allowed taxes on electricity, natural gas, and telephones, and are a general fund revenue stream to help pay for day-to-day expenses and municipal services the residents have come to expect. The Village receives a tax on utilities in order to compensate the Village for the utility companies' use of the public right-of-way. Electric utility taxes have been decreasing since FY2013 with last fiscal year showing the slight decrease of 3.77% in FY2017; however, natural gas utility tax revenue collections reflect a significant increase of 14.04% over the prior fiscal year. Telecommunications tax collections also have continued to decrease for the past several fiscal years.



STATE SHARED REVENUE

The Village receives various sources of revenue through the state, often referred to as the state shared revenue. The three significant state shared revenues are Income Tax, Motor Fuel Tax, and Local Use Tax. These taxes are collected by the state and distributed to municipalities on the basis of population. Of these taxes the Village's allocation of state income tax is another important revenue source for the General Fund, and is projected to be \$489,547 for FY2018. Based on the information from the Illinois Municipal League, the Village is estimating a per-capita distribution of \$101.00 for Fiscal Year 2018. Unfortunately, this is a \$1.00 per-capita decrease for the coming fiscal year. This group's information has served the budgeting process well for estimating this revenue in the past, and is continued to be utilized for Fiscal Year 2018.

OTHER GENERAL FUND REVENUE SOURCES

The Village is committed to covering the cost of services through user fees where applicable and appropriate. The Village collects full-cost fees for garbage collection and on-site sewerage system inspections. The Village is permitted by law to charge permit fees for certain activities. Examples include building and sign permits, and is projected to be \$90,000 in the coming fiscal year. The Village continues to take a conservative approach to budgeting revenue sources; such as permit fees that are volatile in nature. Time will tell how much the current economic conditions affect this important General Fund revenue source.

A 2% Places of Eating Tax has been assessed to businesses in the Village that sell food and beverages at retail and contain indoor seating for food consumption on the premises. The tax is passed onto the consumer and is charged on the gross receipts charged. There are currently 15 establishments that are assessed this tax. For the coming fiscal year, the Places of Eating Tax collections estimated amount is projected again to be \$166,750 or 3.71% of the General Fund revenue.

The Village's park and recreation programs are structured as a department within the Village, and not a park district taxing body. Revenues are comprised of the recreation center rental fees and program fees for seasonal programs for residents and non-residents of all ages. The department also provides several programs for senior members of the community. Total Recreation Department revenue for the coming programs is estimated to be \$115,500 or 2.57% of the General Fund revenue in FY2018.

Interfund transfers from the Commuter Lot Fund, Sewer and Water Funds to the General Fund are completed in order to offset administrative and general building maintenance costs incurred by the General Fund departments to service the Fund. Services provided include police services, equipment, payroll, personnel, accounting, legal, insurance, engineering, and data processing. Interfund transfer from those Funds amount to \$159,188 or 3.54% of the General Fund revenue.

Other sources of revenue for the General Fund include:

- License revenue in the amount of \$206,675 for liquor licenses, business licenses, contractor licenses, cable and AT&T franchise fees, and vehicle license fees;
- Rental income revenue in the amount of \$292,275 for cell tower lease fees and recreation center rental fees;
- Fine income in the amount of \$59,000 is received by the Village for local ordinance violations and traffic court fines; and
- Other sources of revenue include, but are not limited to, reimbursements, state grants, donations, newsletter advertising, interest, recording and filing fees, police reports, inspections, and building plan review fees.

VILLAGE OF PALOS PARK
GENERAL FUND REVENUE FOR FISCAL YEAR 2018
 WITH COMPARISONS TO FISCAL YEARS 2009 THROUGH 2017

OPERATING REVENUE	2009 ACTUAL	2010 ACTUAL	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 PROJECTION
Property Tax	\$ 1,053,410	\$ 1,179,055	\$ 1,190,858	1,236,439	1,210,415	1,263,771	1,291,835	1,311,982	1,311,952	1,432,925
Personal Property Replacement Tax	11,225	9,936	11,045	9,963	14,868	12,025	12,943	11,587	12,737	13,950
State Income Tax	427,237	372,418	401,234	342,593	510,831	468,681	474,689	517,553	461,496	489,547
Use Tax	67,998	56,049	64,606	71,058	77,206	82,743	99,971	111,545	118,424	122,630
Sales Tax	690,060	634,006	641,158	672,503	672,904	651,675	666,363	649,184	662,666	675,250
Utility Tax	620,803	554,177	560,412	547,937	530,259	523,713	483,281	429,042	444,998	438,450
Place for Eating Tax	75,601	98,705	162,577	160,978	148,071	140,154	139,204	148,754	147,503	166,750
Licenses and Fees	81,857	84,256	90,081	103,193	82,742	93,405	144,130	138,086	145,201	143,215
Grants	10,922	20,000	913	58,470	55,205	-	-	-	-	-
Rental Income	127,326	150,316	167,561	169,324	177,360	196,629	220,902	257,724	245,002	263,275
Utility Income	258,304	273,883	310,019	325,339	13,264	13,071	11,936	11,179	10,353	10,750
Loan/Bond Proceeds	-	30,000	-	-	-	-	-	-	-	-
Misc Reimbursements & Income	37,531	22,610	12,636	13,256	12,706	19,957	30,537	26,262	13,998	6,240
Interest Income	6,280	521	597	440	873	(3,642)	2,862	3,294	14,201	13,900
Transfers	140,022	198,164	210,688	226,188	200,000	224,188	229,188	224,188	169,188	159,188
Fines & Forfeitures	13,250	-	-	-	-	-	-	-	-	-
Police Department Revenues	213,866	249,097	260,052	228,574	255,287	251,785	261,707	279,293	223,363	221,166
Building Department Revenues	289,779	244,904	230,715	211,160	242,471	152,048	230,200	225,127	219,326	173,750
Recreation Revenues	132,193	135,971	137,919	131,550	137,705	143,352	144,013	159,198	166,048	150,600
Sluis Property	11,700	20,000	30,000	30,000	30,000	30,000	30,000	10,000	-	-
Palos Park Festivals	-	-	-	-	-	-	-	4,370	7,824	17,950
TOTAL OPERATING REVENUE	4,269,365	4,334,069	4,483,071	4,538,965	4,372,166	4,263,555	4,473,761	4,518,369	4,374,280	4,499,536
PROJECTED REVENUE INCREASE FROM FY2017										2.86%

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
GENERAL FUND REVENUE -- FUND 01								
TAXES								
01-00-10-1000		PROPERTY TAX	1,405,400	1,404,411	1,288,398	1,266,477	1,239,382	1,186,855
01-00-10-1005		POLICE PENSION PROPERTY TAX						
01-00-10-1010		ROAD & BRIDGE PROPERTY TAX	27,525	27,176	23,584	25,358	24,389	23,560
01-00-10-1020	Per Illinois Municipal League Estimates:	PERSONAL PROPERTY REPLACEMENT	13,950	13,950	11,587	7,233	12,025	14,868
01-00-10-1030	\$101.00 x 4847 VOPOP Population	INCOME TAX	489,547	494,394	516,558	470,670	468,681	510,831
01-00-10-1032	\$25.30 x 4847 VOPOP Population	USE TAX	122,630	113,905	102,932	93,339	82,743	77,206
01-00-10-1050		COM ED UTILITY TAX	208,950	205,000	201,936	204,141	207,694	224,805
01-00-10-1051		NICOR UTILITY TAX	73,600	100,000	72,236	132,406	117,696	80,163
01-00-10-1052		PHONE UTILITY TAX	156,000	170,700	154,869	164,227	198,323	225,291
01-00-10-1070		SALES TAX	675,250	715,000	576,518	651,639	651,675	672,904
01-00-10-1080		PLACES FOR EATING TAX	166,760	166,750	148,340	137,990	140,154	148,071
TOTAL TAXES			3,339,502	3,411,285	3,096,956	3,153,479	3,142,761	3,164,554
01-00-11-1110		LOAN / BOND PROCEEDS						
MISCELLANEOUS FEES & LICENSES								
01-00-12-1200		LIQUOR LICENSE	20,000	20,000	18,350	22,700	13,250	5,300
01-00-12-1210		BUSINESS LICENSE	20,000	20,000	23,032	16,018	20,752	28,537
01-00-12-1211		BRING YOUR OWN BOTTLE LICENSE	75					
01-00-12-1213		SOLICITORS LICENSE	100	100	140	80	40	
01-00-12-1214		VENDING MACHINE LICENSE						
01-00-12-1230		CABLE TV FRANCHISE FEE	63,000	58,500	73,584	63,087	47,321	31,034
01-00-12-1231		AT&T - PHONE FRANCHISE FEES	40,000	35,000	48,117	16,654	11,992	17,811
01-00-12-1241		RAFFLE PERMIT FEE	40	50	40	70	50	60
01-00-12-1730		REIMBURSABLE EXPENSES				662		
TOTAL MISCELLANEOUS FEES & LICENSES			143,215	133,650	163,263	118,271	93,405	82,742
GRANTS								
01-00-14-1400		STATE GRANTS						55,205
01-00-14-1401		FEDERAL GRANTS						
TOTAL GRANTS			-	-	-	-	-	55,205
RENTAL INCOME								
01-00-16-1600		AT&T TOWER RENTAL	28,000	27,192	26,713	23,132	14,800	-
01-00-16-1601		CROWN CASTLE TOWER RENTAL AT KAC	26,725	42,000	61,701	33,078	36,139	41,558
01-00-16-1604		SPRINT AT SHADOW RIDGE	35,645	34,610	37,311	6,000		
01-00-16-1605		SPRINT PCS LAND LEASE AT KAC	29,860	29,860	29,860	29,860	29,860	24,883
01-00-16-1606		T-MOBILE MONOPOLE AT SHADOW RIDGE	27,375	27,372	27,158	23,805	23,805	23,805
01-00-16-1607		T-MOBILE MONOPOLE AT GARAGE	21,920	21,282	21,282	20,662	20,060	19,476
01-00-16-1620		CROWN CASTLE CO-LOCATES AT KAC	44,000	41,000	10,797	43,509	37,177	29,689
01-00-16-1626		VERIZON CO-LOCATE AT SHADOW RIDGE	49,760	41,000	43,200	40,857	34,788	37,950
TOTAL RENTAL INCOME			263,275	264,316	258,022	220,903	196,629	177,361
UTILITY & ON-SITE (SEPTIC)								
01-00-17-1700		REFUSE INCOME						-
01-00-17-1710	Aerobic System Fee	ON-SITE (SEPTIC MAINTENANCE)	9,750	9,750	9,551	9,407	9,831	10,774
01-00-17-1711	Septic System Fee	SEPTIC FINES (ON SITE) - COURT						
01-00-17-1712		ON-SITE SYSTEM REINSPECTION	-	1,000	454	1,477	1,897	681
01-00-17-1713		UTILITY LIEN REIMBURSEMENT						
01-00-17-1799		REFUSE / ON SITE PENALTY	1,000	1,200	1,174	1,051	1,343	1,809
TOTAL UTILITY & ON-SITE (SEPTIC)			10,750	11,950	11,179	11,935	13,071	13,264
MISCELLANEOUS REIMBURSEMENTS								
01-00-18-1801		COBRA INSURANCE REIMBURSEMENTS						
01-00-18-1802		WORKMEN COMP INS REIMBURSEMENTS			9,065	11,941		
01-00-18-1803		LIABILITY INSURANCE REIMBURSEMENTS						
01-00-18-1820		GAS TAX REBATE	350	400	439	372	350	1,727
01-00-18-1825		FEMA REIMBURSEMENTS						
01-00-18-1828		NSF FEE REIMBURSEMENTS	100	100	70	35	35	140
01-00-18-1829		MISCELLANEOUS REIMBURSEMENTS	4,000	4,000	16,689	4,000	4,127	7,613
01-00-18-1830		OPERATING SERVICE REIMBURSEMENTS						
01-00-18-1831		LEGAL / ENGR FEE REIMBURSEMENTS	0	4,000		895	3,146	
TOTAL MISCELLANEOUS REIMBURSEMENTS			4,450	8,600	26,263	17,243	7,658	9,480

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
MISCELLANEOUS INCOME								
01-00-19-1900		DONATIONS						
01-00-19-1901		HPC - GRANCKJ - BOOK REVENUE		25	25	25	100	140
01-00-19-1920		COPIES - FOIA	50	50	75	19	106	53
01-00-19-1921		RECORDING FEES	40	250	531	346		203
01-00-19-1922		FARMERS MARKET FEES	600	500	580	500	1,365	483
01-00-19-1924		MAPS / ORDINANCES / BOOKS / BID PKTS				350		
01-00-19-1926		NEWSLETTER ADVERTISING	100	250	250	75	1,975	450
01-00-19-1930	VOPP Books, T-Shirts	SALES / REIMBURSABLE EXPENSES	500	500	430	3,774	7,829	
01-00-19-1931		SALE OF VILLAGE EQUIPMENT	-	7,000	5,217	7,567	400	1,406
01-00-19-1955		CULVERTS INCOME			1,142			
01-00-19-1959		MISCELLANEOUS INCOME	500	2,500	23,223	637	525	491
TOTAL MISCELLANEOUS INCOME			1,790	11,075	31,473	13,293	12,300	3,226
INTEREST INCOME								
01-00-20-2000		CHECKING ACCOUNT INTEREST					5	21
01-00-20-2001		ILLINOIS FUNDS INTEREST	8,500	2,500	3,323	363	385	852
01-00-20-2002		INVESTMENT INCOME	5,400	2,500	664	314	14	
01-00-20-2114		INCOME / LOSS - DEAN WITTER INVESTMENT				2,097	(4,046)	
TOTAL INTEREST INCOME			13,900	5,000	4,187	2,764	(3,642)	873
TRANSFER IN								
01-00-21-2100		TRANSFER FROM MFT FUNDS						
01-00-21-2110		TRANSFER FROM ASSESSMENT FUNDS	9,188	9,188	9,188	9,188	9,188	
01-00-21-2121		TRANSFER FROM COMMUTER LOT	30,000	30,000	30,000	30,000	25,000	25,000
01-00-21-2123		TRANSFER FROM SEWER FUND	35,000	35,000	35,000	35,000	35,000	35,000
01-00-21-2124		TRANSFER FROM WATER FUND	70,000	70,000	70,000	70,000	70,000	70,000
01-00-21-2126		TRANSFER FROM REFUSE FUND	15,000	25,000	30,000	35,000	35,000	
01-00-21-2700		TRANSFER FROM POLICE FORFEITURE			50,000	50,000	50,000	70,000
TOTAL TRANSFER-IN			159,188	169,188	224,188	229,188	224,188	200,000
FINES & FORFEITURES								
01-00-23-2300		TREE REPLACEMENT REIMBURSEMENT	-	-	-			
01-00-23-2310		VILLAGE CODE VIOLATIONS	-	-	-			
TOTAL FINES & FORFEITURES								
TOTAL ADMINISTRATIVE DEPARTMENT REVENUE			3,936,070	4,014,984	3,815,531	3,767,080	3,686,369	3,706,705

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
POLICE DEPARTMENT REVENUE								
VEHICLE & ANIMAL LICENSES								
01-02-22-2200		VEHICLE STICKERS	142,000	140,000	133,805	138,940	140,970	146,015
01-02-22-2201		VEHICLE STICKER - LATE PENALTY	1,500	2,000	2,030	1,520	3,070	1,200
01-02-22-2210		ANIMAL LICENSES	3,000	2,750	2,727	2,700	2,770	2,795
TOTAL LICENSE REVENUE			146,500	144,750	138,562	143,160	146,810	150,010
FINES & FORFEITURES								
01-02-23-2301		POLICE TICKETS / FINES	35,000	60,000	60,405	59,737	59,986	51,673
01-02-23-2302		COURT FINES / BOND FORFEITURES	10,000	10,000	7,649	12,999	16,945	20,642
01-02-23-2303		D.U.I. FINES - 5TH DISTRICT COURT	7,000	14,000	15,543	10,750	4,346	6,891
01-02-23-2304		TOWING FEE	7,000	15,000	16,950	14,250	10,060	9,900
01-02-23-2305		SALE OF SEIZED PROPERTY			-	1,924		
TOTAL FINES & FORFEITURES			59,000	99,000	100,547	99,660	91,336	89,105
MISCELLANEOUS REVENUE								
01-02-24-2400	Spurgash reimbursement	MISCELLANEOUS REVENUE	8,166	2,500	24,300	2,360	2,574	3,091
01-02-24-2401		POLICE REPORTS	3,000	2,000	2,928	1,245	2,224	1,325
01-02-24-2420	PGH Traffic / Half Marathon	POLICE PROTECTION SERVICES	4,500	-	-	5,344	8,841	4,320
01-02-24-2435		POLICE GRANTS	-	-	-	-	-	-
01-02-24-2440		FEDERAL TASK FORCE O/T REIMBURSEMENT	-	17,545	12,957	12,536	-	7,435
01-02-24-2445		HOMELAND SECURITY ASSET SEIZURES	-	-	-	-	-	-
TOTAL MISCELLANEOUS REVENUE			15,666	22,045	40,185	21,505	13,639	16,171
TOTAL POLICE DEPARTMENT REVENUE			221,166	265,795	279,294	264,325	251,785	255,287

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
BUILDING DEPARTMENT REVENUE								
<i>LICENSES</i>								
01-05-12-1220		CONTRACTOR LICENSE	20,000	27,500	31,050	31,295	28,457	25,090
<i>PERMITS</i>								
01-05-30-3000		BUILDING PERMITS	90,000	110,000	116,753	120,331	70,449	152,651
01-05-30-3004		SITE DEVELOPMENT PERMIT						
01-05-30-3010		SIGN PERMITS						
01-05-30-3011		ZONE VARIATIONS	900	900	900	2,160	600	1,200
01-05-30-3019		MISCELLANEOUS PERMIT FEES						
01-05-30-3050		PUBLIC WORKS PERMIT FEES						
TOTAL PERMITS			90,900	110,900	116,653	122,491	71,049	153,851
<i>INSPECTION & REVIEW FEES</i>								
01-05-31-3100		CONSTRUCTION INSPECTIONS	36,000	36,000	42,819	42,940	24,560	30,500
01-05-31-3102		PLAN COMMISSION REVIEW FEES	-	900		4,411	1,513	
01-05-31-3110		BLDG PLAN REVIEW FEE	20,000	20,000	20,691	22,261	20,755	31,514
01-05-31-3111		GRADING PLAN REV / INSPECT FEE	5,000	5,000	8,991	5,900	3,600	1,000
01-05-31-3112		ATTORNEY / LEGAL REVIEW FEES	1,500	250	3,543	50	1,242	
01-05-31-3120		BLDG CODE VIOLATION PENALTY	350	1,000	1,180	850	350	400
01-05-31-3190		MISCELLANEOUS REIMBURSEMENTS					522	116
TOTAL INSPECTION & REVIEW FEES			62,850	63,150	77,424	76,412	52,543	63,530
TOTAL BUILDING DEPARTMENT REVENUE			173,750	201,550	225,127	230,200	152,049	242,471

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
RECREATION DEPARTMENT REVENUE								
GRANTS								
01-06-14-1400		STATE GRANTS	-	1,000	-	19		
RENTAL INCOME								
01-06-16-1620		RECREATION CENTER RENTAL FEE	28,000	26,000	25,047	20,133	21,483	23,259
01-06-16-1621		CENTENNIAL PARK FIELD - RENTAL	1,000	2,000	460	169		
TOTAL RENTAL INCOME			29,000	29,000	25,507	20,302	21,483	23,259
MISC INCOME								
01-06-19-1900		MISCELLANEOUS INCOME	500	1,000	1,394	405		680
01-06-19-1911		POP REVENUE						242
01-06-19-1912		CHILI IN THE PARK REGISTRATION						
01-06-19-1914		CHILI IN THE PARK TASTING SALES				440		
01-06-19-1926		BROCHURE ADVERTISING	1,000	300	510			150
01-06-19-1930		JOINT PROGRAM REIMBURSEMENTS	3,500	2,000	288	2,454	1,844	448
TOTAL MISCELLANEOUS INCOME			5,000	3,300	2,192	3,299	1,844	1,520
DONATIONS								
01-06-32-3230		SPONSORSHIPS & DONATIONS	1,100	2,100	525	2,650	1,437	1,600
RECREATION PROGRAM REVENUE								
01-06-35-3502		ADULT PROGRAM FEES	32,780	32,000	30,091	31,405	31,982	23,182
01-06-35-3504		YOUTH PROGRAM FEES	79,760	184,950	92,731	77,694	76,334	79,991
01-06-35-3520		SPECIAL EVENT FEES	3,000	8,000	8,152	8,961	10,272	8,154
TOTAL PROGRAM REVENUE			115,500	224,950	130,974	118,060	118,588	111,327
TOTAL RECREATION DEPARTMENT REVENUE			150,000	259,350	159,198	144,329	143,352	137,706

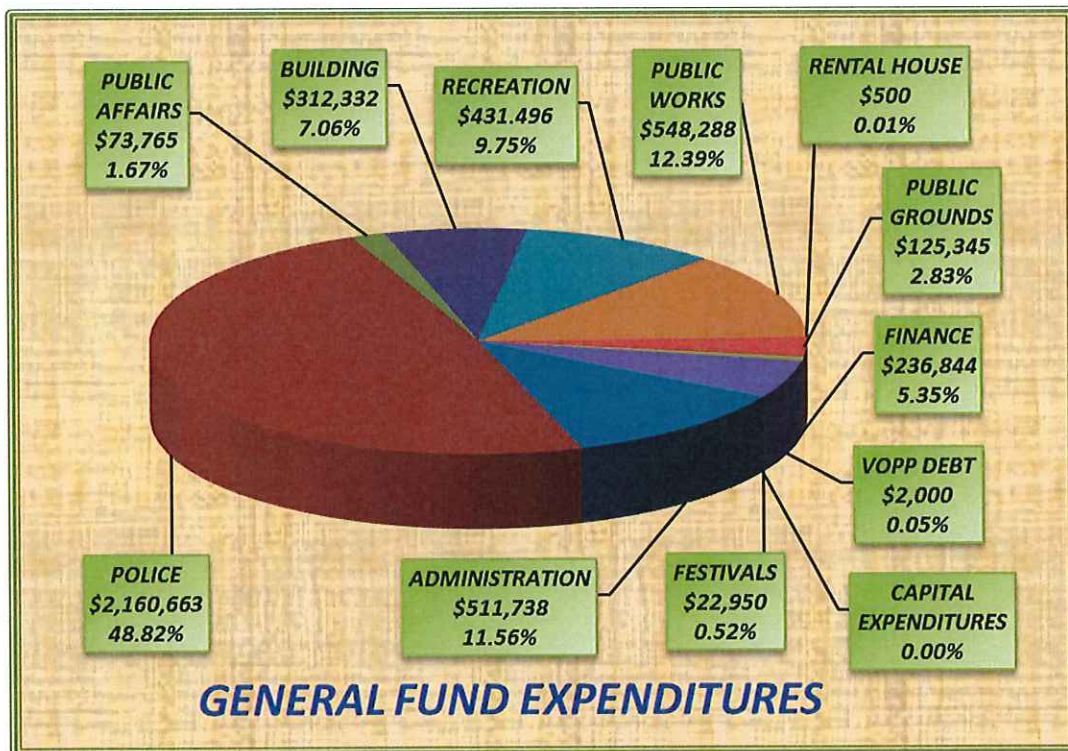
ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
SLUIS PROPERTY REVENUE								
01-07-19-3001		RENTAL INCOME - SLUIS PROPERTY	0	0		30,000	30,000	30,000
01-07-19-3002		MISCELLANEOUS REIMBURSEMENTS			10,000			
TOTAL SLUIS PROPERTY REVENUE			0	0	10,000	30,000	30,000	30,000
PALOS PARK FESTIVALS								
MISC INCOME								
01-08-19-1912		CHILI IN THE PARK VENDORS	440	400				
01-08-19-1914		CHILI IN THE PARK SALES	500	500				
01-08-19-1916		HOT DOG DAY SALES	1,400	1,400				
01-08-19-1918		CONCERT IN THE PARK, CLIFF SALES	-	400				
01-08-19-1920		HOLIDAY MARKET VENDORS	1,200	1,100				
01-08-19-1922		HOLIDAY MARKET OTHER INCOME	150	150				
01-08-19-1924		ART FAIR VENDORS	5,000	6,400	4,370			
01-08-19-1926	Food and Drink	ART FAIR OTHER INCOME	760	600				
TOTAL MISCELLANEOUS INCOME			9,450	10,950	4,370			
DONATIONS								
01-08-32-3230		SPONSORSHIPS & DONATIONS	8,500	6,400				
TOTAL PALOS FESTIVALS REVENUE			17,950	17,350	4,370			
TOTAL GENERAL FUND REVENUE			4,499,536	4,759,010	4,493,520	4,405,935	4,233,555	4,342,170

VILLAGE OF PALOS PARK

GENERAL FUND EXPENDITURES

OVERVIEW

The General Fund for the Village of Palos Park accounts for the day-to-day operations of the village which pertain to the general administration and services traditionally provided to its residents, except for those specifically accounted for elsewhere. The General Fund accounts for all of the expenditures for the operating departments; including: administration, police, public services, building, recreation, finance, public affairs, public grounds, rental house, and debt. The Villages expenditures in the General Fund have been controlled in an effort to operate in a lower revenue environment during the continued economic slowdown. The Village Council and staff's objective is to maintain an acceptable level of service for the Village's residents within the limitations of revenue sources that are available to support these activities which are accounted for in the General Fund.



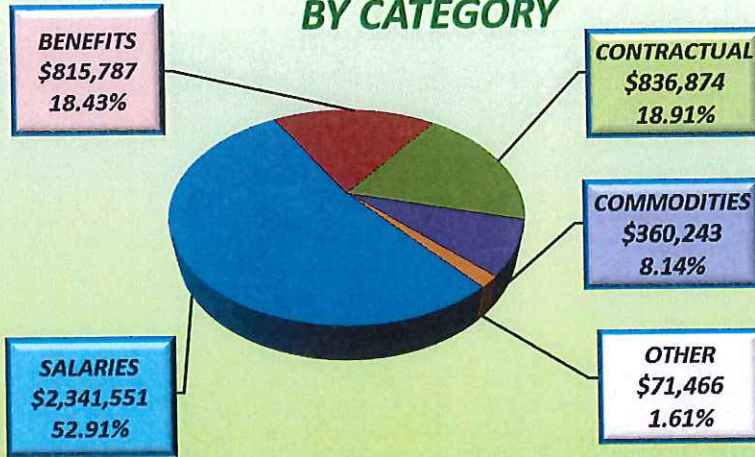
Total General Fund budgeted expenditures for Fiscal Year 2018 are \$4,425,921 and this amount is a \$333,089 or a 7.00% decrease in expenditures over the prior budgeted fiscal year expenses. Salaries, Commodities, and Contractual expenses decrease contribute largely to the overall decrease. The Police Department has traditionally been the area of largest expenditure in the General Fund. For this coming fiscal year, the Village has budgeted \$2,160,663 for the Police Department, representing a \$2,367 minimal decrease from the prior budgeted fiscal year expenses. This decrease is result of a reduction in Commodities expenses, as a result of budgeting few expenses for uniforms or gas purchases.

The second most significant area of budgeted expenditures is the Recreation Department with projected budgeted expenditures in the amount of \$431,496; and represents a 20.68% of \$112,480 decrease in expenses in the upcoming fiscal year. This significant decrease is due to the removal of expenditures for the Kid Zone, which was suppose to be a before and after school program that never took place. Decrease expenses for this program include decreased staffing salaries and program supplies.

The third largest area of budgeted expenditures in the General Fund is the Public Works Department (Road Division) at \$548,288 for the coming fiscal year, or 3.94% increase from the prior budgeted fiscal year expense. The increased expenses for software, contracts, and training account for the overall increase in this department. The Public Works Department also maintains the operations of the Water and Sewer Fund.

There are several expenditures relating to employee benefits, the most significant area of expenditure for the Village of Palos Park. Most notable, Salary increases of 2.5% for non-union employees; as well as, Health and Dental insurance costs are projected to increase by 10.00% annually for covered full-time employees of the Village. In addition, we are anticipating an increase in our IMRF employer contribution rate for FY2018 to decrease from 12.50% to 12.00% in calendar year 2018. We have budgeted \$250,000 for employer contributions to the Police Pension Fund based on actuarial valuations.

GENERAL FUND EXPENDITURES BY CATEGORY

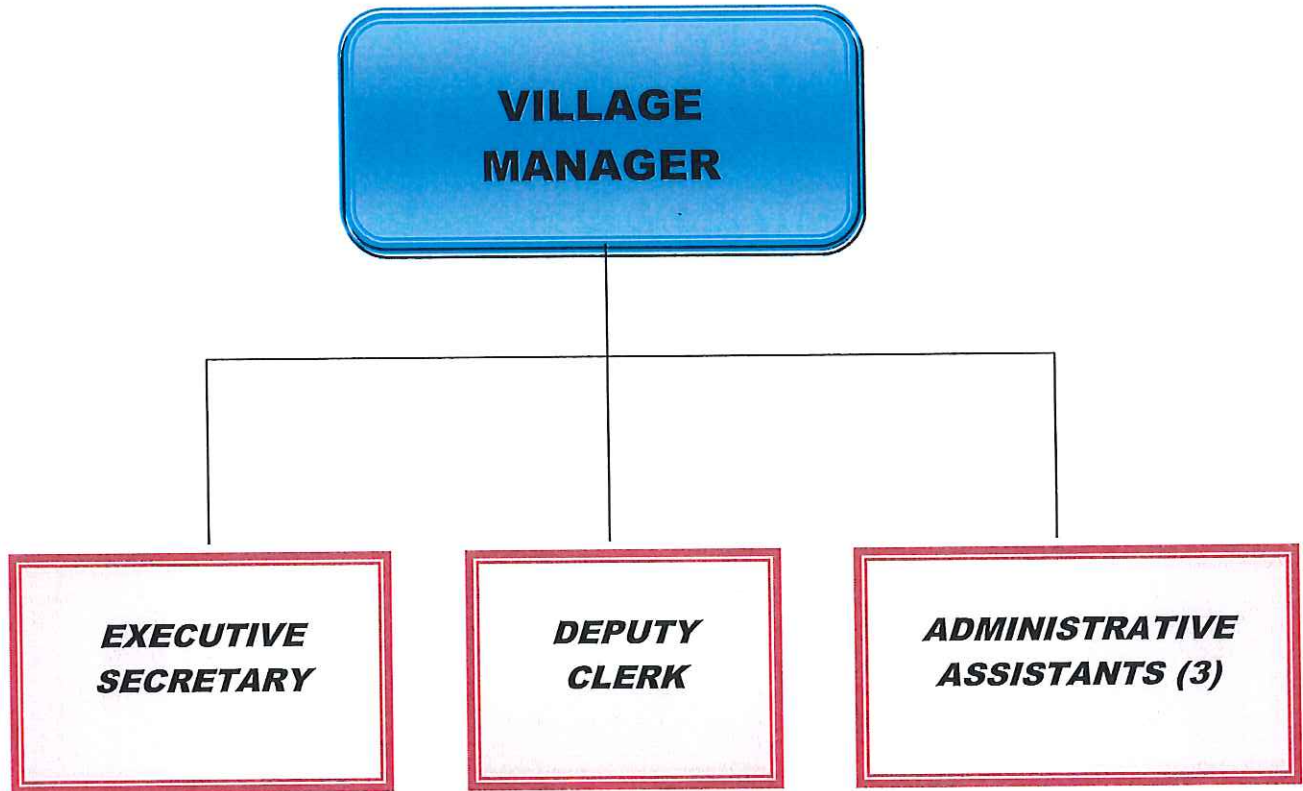


GENERAL FUND EXPENDITURES FOR FISCAL YEAR 2018
 WITH COMPARISONS TO FISCAL YEARS 2009 THROUGH 2017

OPERATING EXPENDITURES	2009 ACTUAL	2010 ACTUAL	FY2011 ACTUAL	FY2012 ACTUAL	FY 2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 PROJECTION
Administration	515,158	527,729	538,574	509,731	478,566	512,194	519,651	544,304	496,676	511,738
Public Affairs	33,694	16,680	18,631	11,175	19,764	14,302	14,244	308,059	246,541	73,765
Police	1,802,264	1,771,685	1,801,923	1,805,006	1,892,902	1,991,513	2,031,973	2,155,293	2,109,326	2,160,663
Public Works Department	453,523	459,247	417,725	442,268	475,381	543,608	528,122	509,177	506,473	548,288
Building Department	390,763	398,117	352,315	419,976	286,610	286,772	293,640	291,195	295,352	312,332
Recreation Department	287,671	271,164	254,093	255,368	274,181	329,027	374,003	438,270	432,015	431,496
Public Grounds	111,741	115,159	98,833	128,435	150,493	136,176	116,676	162,061	170,108	125,345
Capital Expenditures	21,972	-	-	-	-	25,033	47,301	33,343	-	-
Finance	608,689	598,115	530,797	500,676	234,453	207,569	224,084	322,675	211,201	236,844
Sluis Property	5,227	35,294	1,689	4,011	19,424	1,001	621	1,548	3,336	500
Debt Obligations	352,842	317,568	270,521	274,906	272,543	260,533	312,565	2,400	2,400	2,000
Palos Park Festival		117	200	-	1,500				21,271	22,950
TOTAL FUND EXPENDITURES	4,583,544	4,508,875	4,285,301	4,351,551	4,105,817	4,307,728	4,462,861	4,766,327	4,494,699	4,425,921
								<i>PROJECTED EXPENSE INCREASE FROM FY2017</i>		-1.53%

ESTIMATED NET FUND INCREASE (DECREASE)	(192,026)	(90,147)	203,097	187,413	266,349	(44,173)	10,900	(247,958)	(120,419)	73,615
BEGINNING FUND BALANCE	1,263,249	1,071,223	981,076	1,184,173	1,371,586	1,637,935	1,593,762	1,604,662	1,358,704	1,236,285
ENDING FUND BALANCE	1,071,223	981,076	1,184,173	1,371,586	1,637,935	1,593,762	1,604,662.00	1,356,704.00	1,236,285.00	1,309,900.00

VILLAGE OF PALOS PARK



The Village Manager provides overall direction and administration of policies and procedures established by the Village Council. The Manager coordinates the day to day activities of all the Village departments, and formulates policies, goals, and objectives in conjunction with the department directors. Services provided include: executing Council policies and objectives, agendas, research and intergovernmental relations; formulating, monitoring, and coordinating communication programs; responding to citizens requests for information and assistance; and, developing programs that increase employee morale, motivation, and productivity.

VILLAGE OF PALOS PARK
Administration / Village Manager's Office
Goals and Projects FY 2018

A. PERSONNEL

- Continue to evaluate staffing levels
- Place a Village wide employee performance evaluation system
- Continue to identify professional development for staff
- Continue to look for reorganization and consolidation of duty opportunities within departments for cross training
- Establish a working Employee Safety Committee
- Work with employee committee to increase visibility and programming, continue to participate as a member
- Look for opportunities to conduct a meaningful employee Fitness and Wellness Program
- Continue to update the Village's Manual of Personnel Policies – an ongoing annual activity
- Create a fraud prevention and whistleblower policy
- Attract and hire new Recreation and Parks Director
- Attract and hire new Community Development Director

B. COMMUNICATIONS

- Keep business and residents on and near LaGrange Road advised of ongoing road construction – expect to be finalized by second quarter
- Continue to Improve communications and build on positive relationships with surrounding municipalities and its staff
- Continue weekly Department Director meetings
- Improve communications with residents through newsletter (combined publication), website, Facebook, Twitter, Constant Contact, and other means
- Continue to encourage departments to work together for the good of all
- Work with different groups and organizations in the community to assist them in meeting their objectives in service to the community
- Recognize and promote the organizations that make Palos Park a better place

C. ANNEXATIONS

- Conduct studies, including impact analysis, needed to negotiate development agreements that are in the best interest of the Village
- Continue the evaluation and planning for extension of utility services to new territories
- Analyze the cost/benefit of annexing Equestrian Estates
- Complete 131st Street Standard Bank annexation

D. LEGAL

- Track legal expenses of the Village
- Continue to work to limit our litigation exposure
- Work with the various attorneys on litigation matters involving the newly annexed properties
- Monitored the 7-1-2 litigation and State's Attorney Quo Warranto suit

E. PUBLIC PROPERTY

- Continue working with other communities to improve the experience of being on the Palos Park portion of the Cal-Sag Trail through the Cal Sag Trail Coalition
- Plan for further improvements at Centennial Park
- Plan next phases of improvements on the Village Green – make more accessible, find money to start the program
- Continue to implement improvements at Kaptur Center, Recreation Center (Community House)
- Look to upgrade and add security cameras at key locations
- Add another payment option for daily fee Metra commuters
- Work with Cal Sag Coalition to implement a trailhead amenity program

F. PROCEDURAL/OPERATIONS

- Administer the Municipal Electric Aggregation Program
- Improve the retrieval process of Village records by examining the feasibility of implementing document management thru GIS or other means
- Continue to upgrade the Village's hardware and software systems

G. PUBLIC WORKS/INFRASTRUCTURE

- Work on implementation of LaGrange Road landscape plan following completion of roadwork – plan future maintenance program
- Continue to promote bike and trail plans in Village of Palos Park. Plan and coordinate connections with the Cal Sag Trail and the Village trailhead.
- Continue to study and finalize utility extension routes
- Serve on the Management Committee of the Regional Water System

H. ECONOMIC DEVELOPMENT

- Work with commercial ownership to fill space with tenants the Village desires
- Feature businesses on website and in newsletter
- Create a better economic development portion of website
- Continue support of businesses thru Palos Area Chamber of Commerce
- Outreach efforts to other business organizations and groups
- Continue outreach and communications with businesses
- Consider development on 'no cash bid' parcels, Schroeder Property, re-development around Metra Station and along LaGrange Road

- Look for opportunities to plan and coordinate development on properties that were annexed
- Coordinate consultant led (through LTA Grant) Bikeways and Trailways planning process

I. FINANCE

- Adhere to Budget categories within budget, expense where appropriate, not where convenient
- Develop strategy to fund Police Pension Program
- Develop road improvement funding strategies
- Document costs of special events
- Expand use of credit cards and on-line payments

J. INSURANCE / LIABILITY

- Manager is the delegate to IRMA, with the Finance Director as the alternate delegate to IRMA
- Continue compliance with IRMA programs, i.e. risk assessments, IMAP, and Safety Compliance
- Work with broker to finalize annual health care package for employees
- Work Comp Claims Management
- Review and update the written Risk Management Plan
- Establish accident investigation protocol

K. SPECIAL EVENTS

- Work with Palos Fine Arts and staff in planning and hosting the annual *Concert in the Park* event
- Continue to work on all aspects of the *Autumn In The Park Festival* is scheduled for September 15-16, 2017
- Look for more opportunities to provide additional summer community activities on the Village Green, more concerts, and community events

FY16 Accomplishments

- Launched a more user friendly Village website that can be updated by department staff
- Keep business and residents on and near LaGrange Road advised of ongoing road construction
- Continue as a member of the Cal Sag Trail Coalition and seek to make more improvements
- Administered the Municipal Electric Aggregation Program
- Hired several new employees in key positions including the Facilities and Athletic Supervisor
- Village continued its wellness and employee activity programs through a series of educational initiatives
- Renewed health insurance programs
- Participate on the Steering Committee for the Autumn In The Park Festival annual event
- Coordinate the BBQ Rib competition, judging, and public tasting at Autumn In The Park Festival
- Work with Palos Fine Arts and staff for the annual Concert in the Park
- Several new businesses occupied space in the Commercial area
- Work with the Village of Oak Lawn, Public Works Director on the RWS upgrades
- Monitor the long term water contract with the Village of Oak Lawn and other communities
- Updated the Manual of Personnel Policies
- Worked with staff and oversaw special events that included Fine Arts Fair, Concert In The Park, Hot Dog Day, Autumn In The Park Festival, and the expanded Holiday Market
- Second annual Fine Arts Fair held in May
- Produced a 2017 Special Events program
- Added new security cameras at the Metra Station
- Saw completion of signalized intersection of Creek Road at LaGrange Road and completed with U.S. 45 roadway widening project

VILLAGE OF PALOS PARK

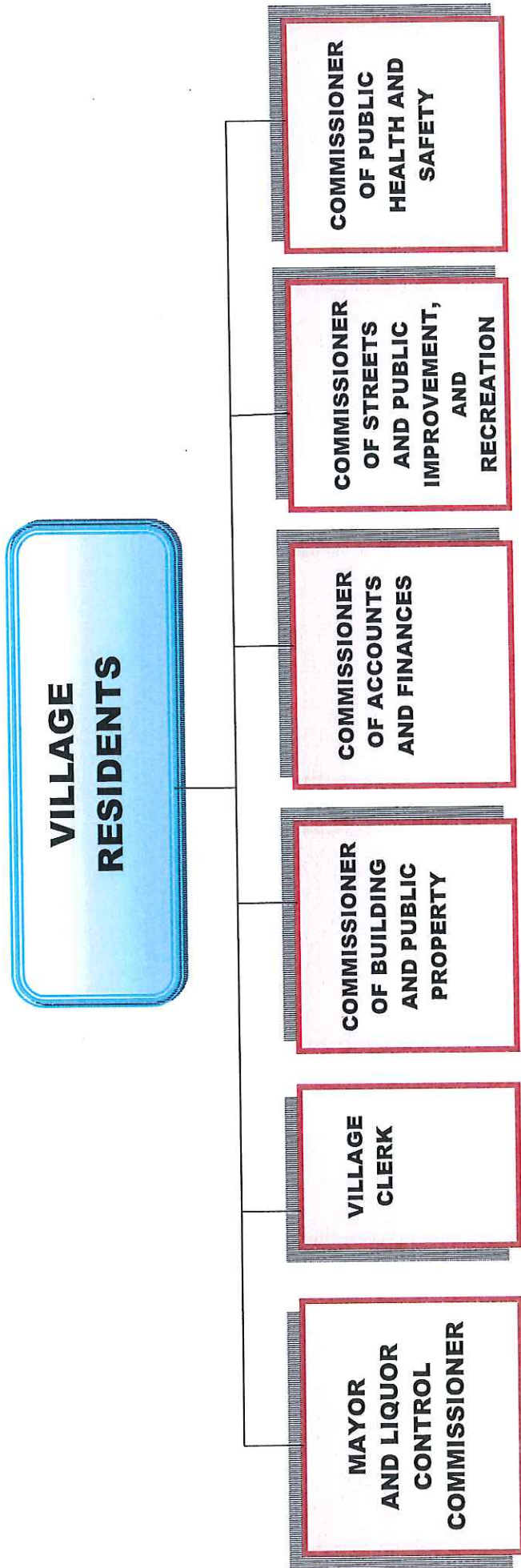
**GENERAL FUND
ADMINISTRATION DEPARTMENT
PERFORMANCE MEASURES
FISCAL YEAR 2018**

MEASURE	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 ESTIMATE
100% Meeting minutes prepared within 10 working days of meeting and 100% approved without change (output)	Achieved	Achieved	Achieved	Achieved	Achieved	Achieved	Achieved	Achieve
80% Satisfaction rate on timeliness and quality indicators on citizen surveys (outcome)	Surveys were not conducted	Achieved	Achieved	Achieved	Achieved	Achieved	Surveys were not conducted	Achieve
Freedom of Information requests fulfilled (output)	72	46	80	46	76	75	110	72
Resolutions Prepared (output)	16	21	5	3	7	9	4	9
Ordinances reviewed and coordinated (output)	41	38	33	29	34	42	24	34
Actual Revenues as a % of Budget (efficiency)	106.38%	101.94%	93.90%	98.78%	99.40%	99.30%	93.50%	100%
Actual Expenditures as a % of Budget (efficiency)	110.42%	97.49%	83.70%	93.76%	133.00%	104.60%	96.90%	98%

ADMINISTRATION DEPARTMENT FISCAL YEAR EXPENSES	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 ESTIMATE
SALARIES	274,450	252,756	260,382	276,578	280,777	282,356	287,295	300,535
BENEFITS	79,619	75,711	70,990	76,063	75,989	83,485	70,521	72,873
CONTRACTUAL	123,805	120,778	78,660	88,717	100,797	134,373	97,792	102,780
COMMODITIES	56,781	57,061	68,535	70,836	55,883	44,089	41,068	35,550
TOTAL ADMINISTRATION DEPARTMENT EXPENSES	\$ 534,655	\$ 506,306	\$ 478,567	\$ 512,194	\$ 513,446	\$ 544,304	\$ 496,676	\$ 511,738
							FY2018 PERCENTAGE DIFFERENCE	3.03%

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
ADMINISTRATION DEPARTMENT EXPENSES								
SALARIES								
01-20-40-4100	Front Desk	SALARIES FULL TIME	218,690	169,485	164,764	163,981	160,696	155,704
01-20-40-4150		SALARIES PART TIME	63,845	105,338	100,794	98,761	97,860	86,828
01-20-40-4170		SALARIES ELECTED OFFICIALS	18,000	18,000	18,150	18,000	18,006	17,850
01-20-40-4200		SALARIES OVERTIME	-	-	-	35	17	
TOTAL SALARIES			300,535	292,823	283,708	280,777	276,578	260,382
BENEFITS								
01-20-50-5310		HEALTH - DENTAL INSURANCE	14,010	13,778	28,075	21,504	21,570	17,496
01-20-50-5320		LIFE INSURANCE	215	216	197	222	248	216
01-20-50-5330		IMRF	32,933	33,415	33,067	33,663	33,612	33,064
01-20-50-5340		EMPLOYEE ASSISTANCE PROGRAM	87	87	116	116	116	116
01-20-50-5350		SOCIAL SECURITY & MEDICARE	22,991	22,401	19,552	19,140	19,207	16,180
01-20-50-5360		UNEMPLOYMENT INSURANCE	2,637	2,175	2,479	1,346	1,310	1,918
TOTAL BENEFITS			72,873	72,072	83,486	75,991	76,063	70,990
CONTRACTUAL								
01-20-60-6000		IRMA CONTRIBUTIONS	3,830	6,578	4,502	4,102	10,765	12,437
01-20-60-6540	KT&J Fees	LEGAL FEES - MISCELLANEOUS	55,000	55,000	63,482	50,397	44,178	38,351
01-20-60-6570		RECORDING FEES	1,000	1,000	1,540	1,318	1,036	1,286
01-20-60-6580		ORDINANCE CODIFICATION	1,500	2,000	2,199	1,688	1,767	1,800
01-20-60-6590		PUBLISHING / RECORDING	350	900	1,383	472	215	601
01-20-60-6600		PLANNING	7,000	5,000	17,608		86	404
01-20-60-6605		ENGINEERING					5,607	235
01-20-60-6610		ECONOMIC DEVELOPMENT	100	100		180	266	
01-20-60-6640		GRANT EXPENSES						1,250
01-20-60-6705	Microwave \$400	OFFICE EQUIP MAINTENANCE - SUPPLIES	500	1,000		15	233	433
01-20-60-6810	ILCMA \$2,500, Training \$1000, Misc \$500	PROFESSIONAL DEVELOPMENT	3,500	3,500	3,447	2,763	5,178	3,544
01-20-60-6990	3 Points \$8,000 MSI / Harris \$3,500 Chic Plus \$1,100 BTS Phone \$2,500 Cook County Dept of Health \$7,000 Carpet Cleaning \$500 Copier Annual Contract \$900 Miscellaneous \$6,000	OTHER CONTRACTUAL SERVICES	30,000	31,500	37,706	39,873	19,366	18,120
TOTAL CONTRACTUAL			102,780	106,578	131,867	100,797	88,717	78,659
COMMODITIES								
01-20-70-7010	Chairs \$1,800	OFFICE SUPPLIES	5,000	7,500	6,110	10,777	10,340	9,061
01-20-70-7011	1 New Computers	COMPUTER SUPPLIES	3,500	3,500	7,573	3,576	6,781	5,033
01-20-70-7020		PRINTING	1,500	1,500	1,309	1,091	9,921	4,098
01-20-70-7030	Printing & Postage Qlry Newsletter	NEWSLETTER	4,500	6,000	6,153	18,039	19,993	15,690
01-20-70-7035		PUBLICATIONS	1,500	1,500	1,257	1,247	1,611	833
01-20-70-7040		POSTAGE	6,500	6,500	8,440	5,306	3,890	5,279
01-20-70-7060		TRAVEL	250	250	240	209	278	1,095
01-20-70-7080		FUEL PURCHASES	0	100	28	603	516	
01-20-70-7200		PHONE EXPENSE	6,000	6,500	6,022	5,710	7,785	20,817
01-20-70-7210		MOBILE TELECOMMUNICATIONS	2,600	2,000	2,087	2,237	921	1,151
01-20-70-7500		SM OFFICE EQUIPMENT	200	250	654	19	222	
01-20-70-7920		MEDICAL FEES - SUPPLIES	0	100			107	102
01-20-70-7990		MISCELLANEOUS COMMODITIES	4,000	5,000	5,164	7,068	9,470	5,377
TOTAL COMMODITIES			35,550	40,700	45,037	55,883	70,836	68,535
TOTAL ADMINISTRATION DEPARTMENT EXPENSES			511,738	512,173	544,099	513,446	512,194	478,566

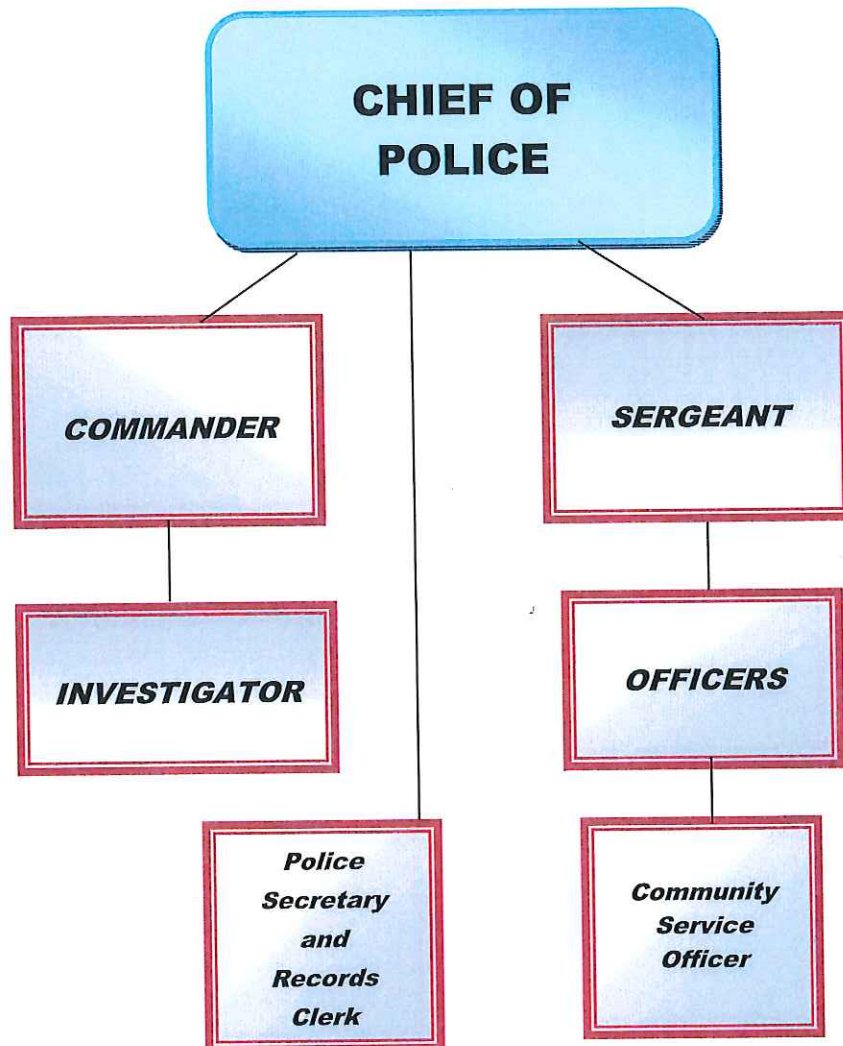
VILLAGE OF PALOS PARK



The Village Council establishes policies and procedures for the Village and is responsible for all legislative matters of the Village. The Mayor serves as the chairperson at the Council Meetings and appoints various Committee Members. The four member Board of Commissioners are elected at large for a four year concurrent terms. The Village Clerk is an elected position that is responsible for maintaining records for the Village.

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
PUBLIC AFFAIRS DEPARTMENT EXPENSES								
CONTRACTUAL								
01-21-60-6000		IRMA CONTRIBUTIONS	365	628	400	340	975	1,134
01-21-60-6540		LEGAL FEES - MISCELLANEOUS	40,000	250,000	290,652			1,853
01-21-60-6590		PUBLISHING / RECORDING		100		156		250
01-21-60-6600	Impact Study	PLANNING	20,000	50,000			118	
01-21-60-6810		PROFESSIONAL DEVELOPMENT	7,500	6,000	5,574	8,783	6,410	6,182
01-21-60-6990	PATSE Bus Service \$500 Senior Club \$1000, Civic Plus \$1100	OTHER CONTRACTUAL SERVICES	2,600	1,750	1,588	1,128	3,291	7,617
TOTAL CONTRACTUAL			70,465	308,478	298,214	10,407	10,793	17,036
COMMODITIES								
01-21-70-7010		OFFICE SUPPLIES			-			
01-21-70-7020		PRINTING		200	93	160	365	487
01-21-70-7040		POSTAGE					1	
01-21-70-7060		TRAVEL	300				54	55
01-21-70-7990	Miscellaneous \$2500 Blinds for Mayor's Office \$500	MISCELLANEOUS COMMODITIES	3,000	6,000	7,752	2,846	3,089	2,186
TOTAL COMMODITIES			3,300	6,200	7,845	3,006	3,509	2,728
TOTAL PUBLIC AFFAIRS DEPARTMENT EXPENSES			73,765	314,678	306,059	13,413	14,302	19,764

VILLAGE OF PALOS PARK



The responsibility of the Police Department is to provide law enforcement services to the residents and visitors of the Village of Palos Park. The Police Department provides these services both through the enforcement of local, state, and federal laws; along with the education of citizens on law enforcement issues.

**VILLAGE OF PALOS PARK
POLICE DEPARTMENT
FISCAL YEAR 2018 GOALS**

We are here to protect the quality of life in our community through four core values each member of the Palos Park Police Department shares:

HONOR, EXCELLENCE, LOYALTY, and PROFESSIONALISM

- The Palos Park Police Department will strive to provide the citizens of Palos Park with the most community focused, efficient and effective police service available within the confines of existing resources.
- Have innovative, honest, responsive leadership. The staff should never be satisfied with the status quo, but always seek ways to improve all of the department's operations. The staff will set the tone of professionalism, integrity, hard work, and receptivity to change. Perfection will be expected.
- Provide realistic departmental guidelines and policies.
- Recruit and retain the best possible police officers.
- Provide quality training for every entry level of the organization.
- Promote police conduct that is responsive and sensitive to the needs of the community.
- Provide crime fighting tools to improve the utilization of patrol and investigative resources in the identification, arrest, and conviction of individuals committing criminal activity within our jurisdiction.
- Require a professional work ethic and professional work product by officers engaged in routine police duties, and preliminary and follow-up investigations.
- Enhance the role of department personnel in the planning and development process.
- Recognize exceptional work by police employees.
- Stress the responsibility of all employees to be accountable to the department and the community for all his/her actions.

VILLAGE OF PALOS PARK

POLICE DEPARTMENT

GOALS FOR FISCAL YEAR 2018

The goal of the Palos Park Police Department is ensuring that the residents, business people, and visitors feel safe in their neighborhoods, commercial areas, and all public spaces. In the current year, we delve in depth into our Accountability!

The reality of ensuring a safe community requires, what we feel are our three core focuses; staffing, equipment, and training. All essential to supporting our efforts to not only making people feel safe, but in fact making Palos Park a safe place. We realize we must work smart and utilize our resources to the maximum.

We look at our field staff as the practitioners of our core commitment as a public safety agency that forms the basis for how the men and women of the Palos Park Police Department address the policing challenges they face. Our officers form the basis of a policing policy, providing guidance in defining acceptable choices when addressing problems and exercising discretionary authority. We believe it is important to note that process always trumps outcomes. For example, it is never acceptable to violate the law when seeking to achieve a police objective.

The men and women of the Palos Park Police Department are driven by a set of clear performance expectations collectively held by of all members of the department:

1. Teamwork – We work together as one organization in carrying out the mission of the department; our respective shifts or units do not act as distinct “silos” from one another. As individual members of the department, we are respectful of each other and work collectively to solve problems and serve the community.

2. Integrity/High Ethical Standards – We are committed to the enforcement of laws and the preservation of order and property. We personify high ethical standards, honesty, truthfulness, and consistency in our words and actions. This is how we prove ourselves to be worthy of the public’s trust. We exercise discretion in a manner that is beyond reproach.

3. Professionalism – We treat the public and our colleagues with courtesy and respect. We understand that our appearance, words, and demeanor contribute to the public’s confidence in us. We are responsive to the Community, and deliver services promptly and efficiently.

4. Fairness and Impartiality – We act with fairness, restraint, and impartiality in carrying out our duties. We work with the community to continually understand and overcome cultural influences and unconscious

biases. We understand that our actions, combined with the way we treat members of the community, contributes to our “legitimacy” in the eyes of the public.

5. Efficiency – We keep abreast of standard procedures, legal issues, and innovative topics in modern policing through regular training. We exercise rigor in thinking strategically about identifying trends, exploring alternative solutions, and solving problems.

6. Advocacy and Empathy – We have compassion for victims of crime. As members of the community, we have respect for and promote the diversity of the community. We advocate for social and other supportive services for victims, youth, and others involved in the criminal justice system.

Palos Park Police: Accountabilities by Rank

All police officers are responsible for addressing a wide range of public safety situations affecting the quality of life within the community. In performing their duties, they are accountable for:

- The quality of their problem-solving, decision-making, and judicious use of discretionary authority;
- The quality and professionalism of their communication and interactions with the community, treating everyone with whom they have contact with respect and dignity, regardless of their position in life;
- Exercising judgment in a manner that is reassuring and responsive to the community. The treatment of victims and those in need of assistance in a manner that reflects the department’s values;
- The type of relationship the department has with the community; and
- The level of communication, cooperation, and coordination with their fellow officers. Conducting themselves in a way that leads citizens to perceive their actions as legitimate and procedurally fair.

**VILLAGE OF PALOS PARK
POLICE DEPARTMENT
GOALS FISCAL YEAR 2018**

The Palos Park Police Department police as community problems solvers through reducing crime, building and maintain a safe community and being a progressive police force.

We do this by accountability-driven leadership and essential components enhancing residents' quality of life, and embracing the community policing philosophy.

We utilize measurement as the first step that leads to control and eventually to improvement. If you can't measure something, you can't understand it. If you can't understand it, you can't control it. If you can't control it, you can't improve it.

DEPARTMENT QUANTITATIVE:

- *Service Calls / Incidents* 28,386
- *Arrest* Adult 178 / Juvenile 4
- *Local Adjudication Violations* 716
- *Patrol – Initiated Incidents/Reports* 598
- *Moving Violations* 580
- *Efficiency and Accountability* Daily
- *Active Partnerships ISP Ruse Burglary Task Force, FBI Violent Crimes Task Force, SSERT, ILEAS, Region 4 MFF, SSMCT, SWMC, SWCD and SSFITF*

DEPARTMENT QUALITATIVE:

- *Levels of Fear*
- *Levels of Satisfaction*
- *Fairness*
- *Courteousness*

The Palos Park Police Department and our partner, Southwest Central Dispatch (SWCD) records response times from the time the call is received until the first police officer arrives on scene using a Computer Aided-Dispatch system. A key factor in response time is the number officers in field. Our staffing varies predicated on peak times and historical data on demands, between a low of two officers to a high of four officers.

- **FY2012:** High 4:36 Low 1:10
- **FY2013:** High 6:30 Low 1:55
- **FY2014:** High 5:19 Low 2:16
- **FY2015:** High 5:59 Low 3:11
- **FY2016:** High 7.23 Low 1:23
- **FY2016:** High 9:09 Low 3:47

UNIFORM CRIME REPORTING STATISTICS

Part One Crime Per 1,000 Residents:

❖ FY2012:	1 Robbery	4 Burglary	33 Thefts	38 Part one offenses
❖ FY2013:	0 Robbery	8 Burglary	13 Thefts	31 Part one offenses
❖ FY2014:	0 Robbery	1 Burglary	29 Thefts	30 Part one offenses
❖ FY2015:	0 Robbery	4 Burglary	31 Thefts	35 Part one offenses
❖ FY2016:	0 Robbery	1 Burglary	26 Thefts	27 Part one offenses
❖ FY2017:	1 Robbery	2 Burglary	30 Thefts	33 Part one offenses

SWORN PERSONNEL "AVAILABLE" STAFFING

The work of sworn police officers in crime fighting is labor intensive. As in any kind of business providing a service, the delivery of that service is directly related to the availability of trained available personnel to provide the service. Deploying staff at statistical key times for demand is an important tool in meeting our available staffing goals. We staff predicated on "peak times" and historical data on demands, between a low of two officers to a high of four officers when the chief if on patrol.

We look to give us coverage of three officer for three patrol beats While not populous, our patrol beats cover large geo-graphic areas; 7800/9300 Canal to 131, 9300/10400 131 to 11900, 10400/12800 121/131.

THE 2018 PRESIDENT'S TASK FORCE ON 21st CENTURY POLICING

Department wide review and applicability study. Our goal is to commit and seek compliance within the framework set forth by the President's Task Force Report and the Palos Park Police Department. The President's Task Force brings to the forefront a renewed focus on law enforcement accountability, public safety, and building better relationships with the communities they serve.

CITIZEN COMPLAINTS: EXAMINE, REVIEW, ADDRESS, AND SEEK LONG TERM CORRECTIONS RELATED TO CITIZEN COMPLAINTS

Most complaints relate to an officers demeanor and accusatory verbiage during an interaction. Officer situational awareness and driving skills /ability area paramount in our commitment to reviewing patterns of behavior. Policy revision has just been completed and explored to make sure they are germane to our mission and policing in 2017. We do many calls, letters, e mails, and comments from the public on the level of professional, quality, caring service our officers provide.

***PALOS PARK POLICE DEPARTMENT
"BLOCK WATCH" PROGRAM***

The new program, Block Watch purpose is to enlist the help of the residents who have home mounted cameras and seek to review and check the when a crimes occurs in the area and seek to solve the crime.

***PALOS PARK POLICE COMPLY
THEN COMPLAIN PROGRAM***

As we search for new ways to gain public trust in a time of un-precedent scrutiny and question of all facets of police tactics and processed, we want the prevailing message to be that anyone who feels they've been treated improperly by an officer should initially comply with the officer's instruction, but should not hesitate to subsequently complain about that treatment.

***PALOS PARK POLICE PROGRAM ON
INTERACTION WITH THE MENTALLY ILL***

All staff, all the time situations support, guidance and procedures to use when interacting with people who are suspected to be mentally ill and/or in need of mental health treatment. Police officers are often called upon to respond to incidents involving persons who are known to be or suspected of suffering from a mental illness. In non-emergency situations police intervention may be required to help calm a person in crisis, provide information, and whenever appropriate, link the person with mental health professionals or organizations for treatment.

***PALOS PARK POLICE DEPARTMENTS POLICIES
AND PROCEDURES (TOTAL REVIEW)***

Every three years we conduct a total review of all Palos Park Police Departments policies and procedures that serve as the governing organizational system in place to guide the most common, duties, practices and interactions an officer has with suspects, victims, witnesses and citizens.

The triennial review allows for updates and reviews to ensure clear guidelines, policy, discussion, implementation and direction. The process involves a review of existing policies and procedures as a tool to look for ambiguity, ineffective or impractical language, as well as seek specific recommendations to strengthen policies.

VILLAGE OF PALOS PARK

**GENERAL FUND
POLICE DEPARTMENT
PERFORMANCE MEASURES
FISCAL YEAR 2018**

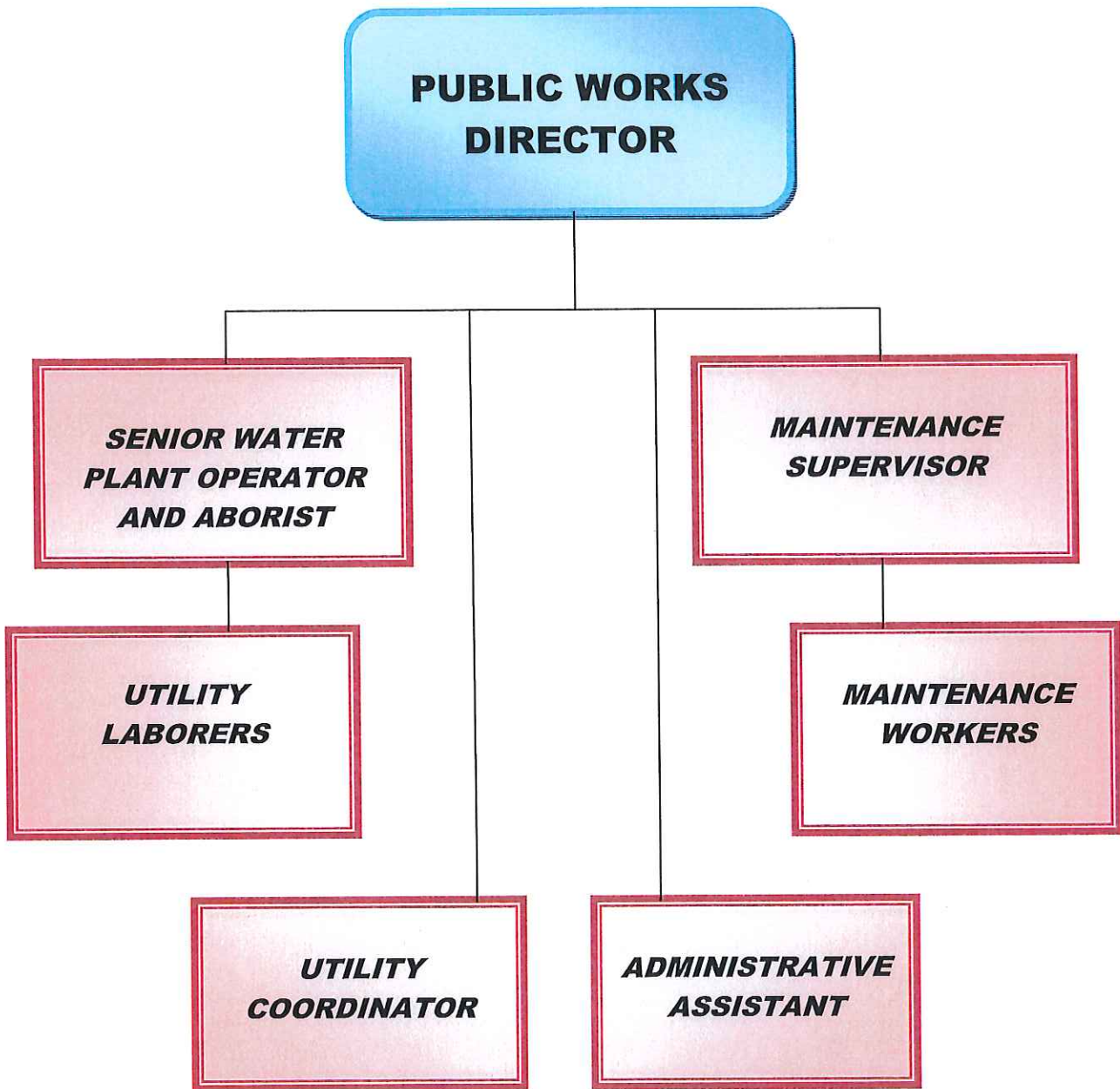
MEASUREMENT	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 ESTIMATE
Physical Arrests	217	186	183	175	192	270	152	196
Parking Violations	1,307	987	982	918	1,095	1,031	726	1,007
Traffic Violations	1,383	885	953	741	684	857	469	553
Calls Responded to	10,496	10,439	12,826	14,453	17,741	26,491	28,496	17,277
Total DUI Arrests	32	29	36	32	19	28	10	27
Total Crashes	226	242	237	251	241	270	303	253
Battery Charges	12	8	11	5	5	7	5	8
Illegal Possession / Consumption	30	31	29	46	37	97	48	45
Retail Theft	2	8	3	1	6	11	17	7

POLICE DEPARTMENT FISCAL YEAR EXPENSES	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 BUDGET
SALARIES	1,022,955	1,076,916	1,116,985	1,198,585	1,198,934	1,359,458	1,323,277	1,281,691
BENEFITS	474,181	366,833	400,351	405,578	438,619	458,199	437,923	512,901
CONTRACTUAL	219,972	254,041	239,252	265,647	268,657	235,923	258,886	269,971
COMMODITIES	97,915	111,351	136,315	121,703	108,356	89,837	89,240	96,100
TOTAL POLICE DEPARTMENT EXPENSES	\$ 1,815,022	\$ 1,809,141	\$ 1,892,903	\$ 1,991,513	\$ 2,014,566	\$ 2,143,417	\$ 2,109,326	\$ 2,160,663
<i>FY2018 PERCENTAGE DIFFERENCE</i>								2.43%

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
POLICE DEPARTMENT EXPENSES								
SALARIES								
01-22-40-4100		SALARIES FULL TIME	184,035	179,879	173,210	165,689	147,775	173,297
01-22-40-4110		SALARIES FULL TIME SWORN POLICE	742,876	803,083	783,773	663,035	676,684	577,568
01-22-40-4111		SALARIES PART TIME SWORN	250,000	280,214	302,950	282,478	287,823	288,740
01-22-40-4150		SALARIES PART TIME	44,780	41,405	34,858	42,828	40,365	39,992
01-22-40-4200		SALARIES OVERTIME	60,000	60,000	77,447	44,903	45,938	39,387
TOTAL SALARIES			1,281,691	1,364,581	1,372,238	1,198,933	1,198,585	1,116,984
BENEFITS								
01-22-50-5310		HEALTH - DENTAL INSURANCE	128,055	116,831	117,210	142,067	119,453	98,004
01-22-50-5320		LIFE INSURANCE	1,296	1,296	1,124	1,229	1,388	1,155
01-22-50-5330		IMRF	27,938	27,357	26,691	24,668	23,429	22,058
01-22-50-5335		POLICE PENSION	250,000	200,000	200,000	175,000	165,499	166,454
01-22-50-5340		EMPLOYEE ASSISTANCE PROGRAM	267	267	355	355	355	355
01-22-50-5350		SOCIAL SECURITY & MEDICARE	98,050	104,390	102,163	89,990	90,050	85,050
01-22-50-5360		UNEMPLOYMENT INSURANCE	7,296	10,750	10,656	5,320	5,406	7,276
TOTAL BENEFITS			512,901	460,891	458,199	438,619	405,578	400,352
CONTRACTUAL								
01-22-60-6000		IRMA CONTRIBUTIONS	14,957	25,688	26,274	23,768	47,082	56,753
01-22-60-6540		LEGAL FEES - MISCELLANEOUS	22,500	25,000	23,583	45,210	46,318	43,220
01-22-60-6590		PUBLISHING / RECORDING						
01-22-60-6700		VEHICLE MAINTENANCE & SUPPLIES	30,000	35,000	40,692	49,234	39,245	24,655
01-22-60-6705		OFFICE EQUIPMENT MAINTENANCE	250	250	93		600	817
01-22-60-6708	Radio Maint \$1500	OPERATING EQUIPMENT MAINTENANCE	2,500	1,000	2,263	3,666	1,452	2,114
01-22-60-6711		BLDG MAINTENANCE - SUPPLIES	3,000		3,898.00	1,748		
01-22-60-6800		DISPATCH	164,464	115,220	104,271	101,728	107,316	88,757
01-22-60-6810	Tuition Incentive, Seminars, Training	PROFESSIONAL DEVELOPMENT	10,000	10,000	9,669	7,035	7,139	6,404
01-22-60-6840		ANIMAL CONTROL	300	300	254	106	418	136
01-22-60-6920	CAPERS Software and Misc \$2,500	CREDIT CARD FEES	1,500	1,500	1,485	985	953	
01-22-60-6990	Accurint \$500 3-Points \$10,500	OTHER CONTRACTUAL SERVICES	20,500	20,000	22,471	34,976	15,126	16,397
TOTAL CONTRACTUAL			269,971	233,958	234,933	268,656	265,647	239,253

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
COMMODITIES								
01-22-70-7010		OFFICE SUPPLIES	6,500	6,500	6,425	6,511	7,985	4,661
01-22-70-7011	Three Computers \$5,500	COMPUTER EQUIPMENT - MAINTENANCE	5,500	4,000	772	3,158	6,957	
01-22-70-7020	Vehicle Sticker Printing \$1,500	PRINTING	2,400	2,400	3,006	3,585	3,157	354
01-22-70-7035		PUBLICATIONS	500	2,000	1,917	1,876	2,384	4,172
01-22-70-7040		POSTAGE	300	1,200	2,523	319	1,062	372
01-22-70-7060		TRAVEL	0					1,998
01-22-70-7080		VEHICLE FLUIDS	53,000	55,000	48,969	65,656	76,309	79,192
01-22-70-7090		CRIME PREVENTION MATERIALS	1,800	1,000	1,085	1,302	606	1,094
01-22-70-7110		FIREARMS & AMMUNITION	3,500	500		3,894	801	2,403
01-22-70-7200		PHONE EXPENSE	3,000	3,500	2,893	3,125	4,609	16,032
01-22-70-7210		MOBILE TELECOMMUNICATIONS	3,500	3,750	3,716	3,836	2,504	2,942
01-22-70-7300		UNIFORMS / BODY ARMOR	11,000	12,000	11,228	10,544	11,528	13,131
01-22-70-7340		PHOTO SUPPLIES - MAINTENANCE	100	500	457			
01-22-70-7400		REFUNDS						
01-22-70-7500		OFFICE EQUIPMENT / COPIER			80	10		7,651
01-22-70-7510	Narcotic field testing kits	EQUIPMENT	1,500	8,000	3,704	887	84	
01-22-70-7760		JANITORIAL SUPPLIES		250				
01-22-70-7920	Physicals	MEDICAL FEES / SUPPLIES	2,000	2,000	1,228	2,473	2,766	1,358
01-22-70-7990		MISCELLANEOUS COMMODITIES	1,500	1,000	1,918	1,180	970	755
TOTAL COMMODITIES			96,100	103,500	89,921	108,356	121,703	136,313
TOTAL POLICE DEPARTMENT EXPENSES			2,160,663	2,163,030	2,155,290	2,014,565	1,991,513	1,892,902

VILLAGE OF PALOS PARK



The Public Works Department is responsible for delivering public works services to residents and businesses in order to enhance the living and working environment of the community. Services provided include: construction, planning, ongoing maintenance, and supervision of all public property including streets, parks, parkways, trees and plantings, municipal buildings, vehicles and equipment, public drainage systems water mains, and sanitary sewer.

**FISCAL YEAR 2018
DEPARTMENT GOALS**

**FUND 01 – GENERAL FUND
DEPARTMENT 24 – Public Works**

	2018 MEASUREMENT
1	<ul style="list-style-type: none"> • Continue to develop a long term capital improvement program for repair and replacement and improving roadway safety and drivability Village wide. • Create a priority list for required roadway work. • Identify all funding sources and set up a yearly work plan based on available funding. • Evaluate if additional sources of revenue must be located to make sure the improvements can be made in a timely manner.
2	Continue implementing sign replacement program to meet new state mandated requirements
3	Continue to Work with the Tree Body to update Village Ordinances and maintain Tree City USA status.
4	<ul style="list-style-type: none"> • Continue efforts to alleviate storm water conveyance system inadequacies. • Complete work identified in previous year through inspection, resident complaints, and actual flooding. • Continue efforts to determine additional locations where improvement are needed • Improve equipment and operational response
5	Identify additional equipment needed to perform required maintenance.
6	Identify equipment upgrades due to age of equipment or lack of performance.
7	Continue training for professional development of PW Staff.
8	Offer training opportunities to staff to sharpen skills and acquire additional skills.
9	Continue to stress the importance of working productively in a safe working environment with tool box talks and training.

**FISCAL YEAR 2018
DEPARTMENT GOALS**

**FUND 01 – GENERAL FUND
DEPARTMENT 27 -- Public Grounds / Public Buildings**

	2018 MEASUREMENT
1	Continue to maintain public grounds and buildings.

VILLAGE OF PALOS PARK

**GENERAL FUND
PUBLIC WORKS DEPARTMENT
PERFORMANCE MEASURES
FISCAL YEAR 2018**

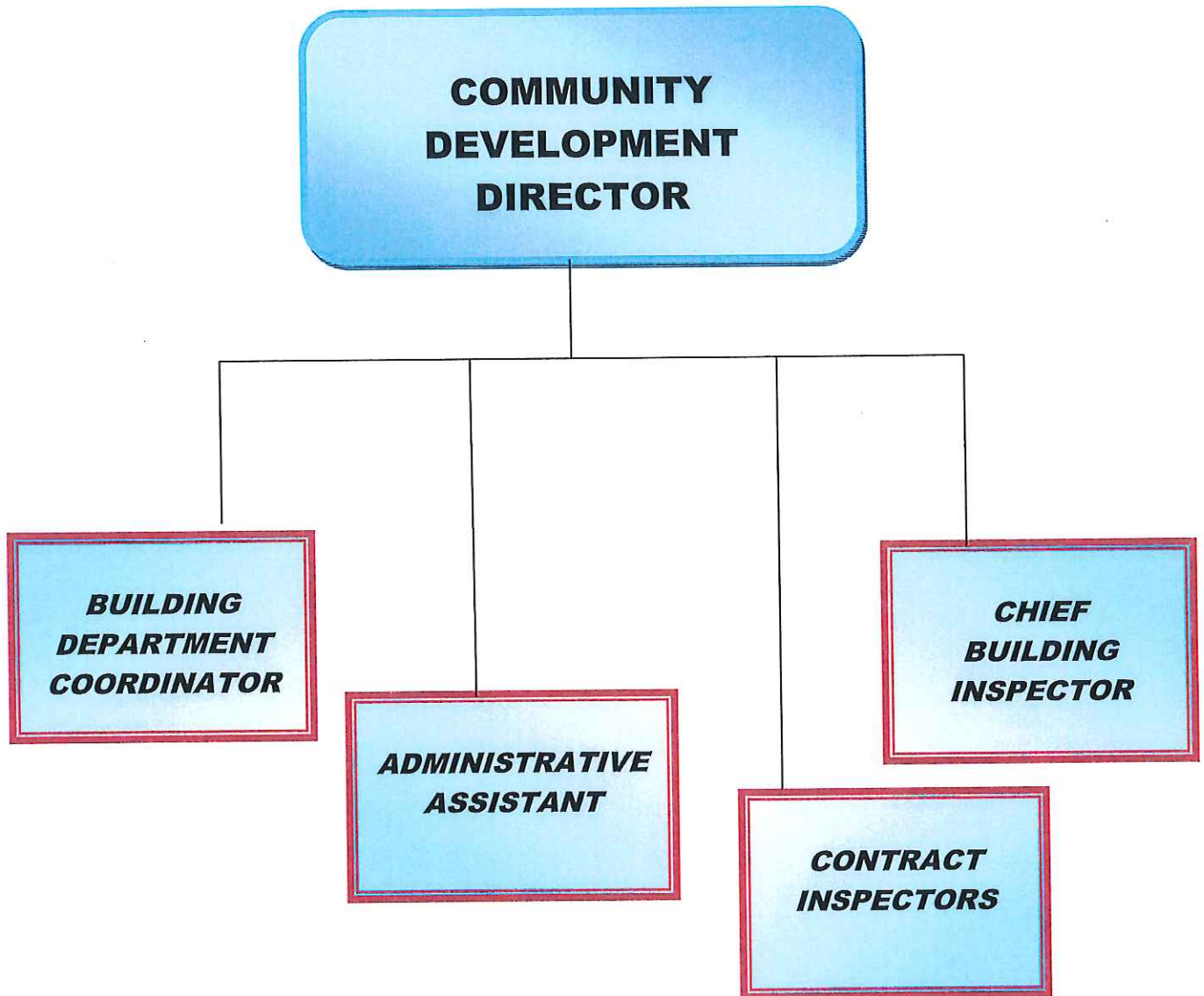
MEASURE	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 BUDGET
Maintain lowest possible unaccounted for water flow - (output)	2.48%	-1.34%	3.37%	6.68%	7.81%	15.00% (see note below)	14.50%	12.00%
Maintain Tree City USA and Tree City Growth Awards (outcome)	Tree City Received	Both Awards Received	Both Awards Received	Tree City Received	Tree City Received	Tree City Received	Tree City Received	Tree City Award
Continue to replace 20-year old water meters with new low flow accurate meters (output)	6% Replaced	7% Replaced	6% Replaced	6% Replaced	10% Replaced	10% Replaced	100% of 1993 Meters Replaced	As Needed
Continue to eliminate storm water infiltration through sanitary system (output)	2% Achieved	2% Achieved	3% Achieved	2% Achieved	2% Achieved	4% Achieved	10% Achieved	4% Achieved
Actual Expenditures as a % of Budget (efficiency)	88.57%	93.08%	91.50%	103.02%	104.10%	91.10%	96.00%	98.00%

NOTE: IL Department of Natural Resources established new water flow formulas which accounts of the increase in unaccountable flow.

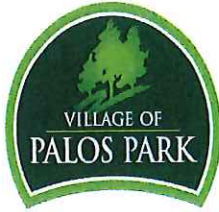
PUBLIC WORKS DEPARTMENT FISCAL YEAR EXPENSES	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 BUDGET
SALARIES	181,540	199,992	200,990	234,836	234,763	228,011	238,124	260,265
BENEFITS	103,725	103,094	89,012	93,192	103,233	91,699	89,289	96,208
CONTRACTUAL	102,567	107,941	138,375	150,546	146,679	156,226	143,248	153,365
COMMODITIES	34,173	32,501	47,004	65,034	37,654	33,242	35,811	38,450
TOTAL PUBLIC WORKS DEPARTMENT EXPENSES	\$ 422,005	\$ 443,528	\$ 475,381	\$ 543,608	\$ 522,329	\$ 509,178	\$ 506,472	\$ 548,288
FY2018 PERCENTAGE DIFFERENCE								8.26%

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
PUBLIC WORKS DEPARTMENT EXPENSES								
SALARIES								
01-24-40-4100	39% Mechanic	SALARIES FULL TIME	235,160	227,949	207,696	199,543	172,590	156,471
01-24-40-4150		SALARIES PART TIME	10,115	9,738	7,298	18,265	32,232	33,690
01-24-40-4200		SALARIES OVERTIME	15,000	19,000	13,016	16,955	30,015	10,628
TOTAL SALARIES			260,265	256,687	228,010	234,763	234,836	200,999
BENEFITS								
01-24-50-5310		HEALTH - DENTAL INSURANCE	42,879	40,000	42,448	54,453	43,777	42,863
01-24-50-5320		LIFE INSURANCE	250	350	212	345	470	431
01-24-50-5330		IMRF	30,470	31,361	28,085	27,886	29,259	27,974
01-24-50-5340		EMPLOYEE ASSISTANCE PROGRAM	68	68	91	91	91	91
01-24-50-5350		SOCIAL SECURITY & MEDICARE	19,424		16,680	18,268	17,514	15,010
01-24-50-5360		UNEMPLOYMENT INSURANCE	3,117	4,500	4,183	2,090	2,082	2,643
TOTAL BENEFITS			96,208	76,279	91,699	103,233	93,192	89,012
CONTRACTUAL								
01-24-60-6000		IRMA CONTRIBUTIONS	4,015	6,890	9,743	5,214	13,690	13,492
01-24-60-6420		STREET LIGHTING	15,000	15,000	14,606	15,240	14,952	14,974
01-24-60-6540		LEGAL FEES - MISCELLANEOUS	1,000	1,500	1,686	805		3,402
01-24-60-6590		PUBLISHING / RECORDING	150	150		123		
01-24-60-6605		ENGINEER REVIEW - INSPECTION	2,000	2,000			2,250	1,157
01-24-60-6620		LAB TESTING FEES	4,500	4,500	2,091	2,898	4,975	5,237
01-24-60-6640		GRANT EXPENSES					15,272	
01-24-60-6645		SURVEYOR EQUIPMENT MAINTENANCE	500	500	204	291	356	401
01-24-60-6700		VEHICLE MAINTENANCE & SUPPLIES	24,000	24,000	31,581	30,652	19,570	16,981
01-24-60-6705		OFFICE EQUIPMENT MAINTENANCE	350	700	566	371	655	730
01-24-60-6708	Repairs to backhoes, mowers, & small equip	OPERATING EQUIPMENT MAINT	20,000	18,000	17,402	21,738	17,944	10,302
01-24-60-6730		STREET LIGHT MAINTENANCE - SUPPLIES	350	350	305			350.00
01-24-60-6731		TRAFFIC LIGHT MAINTENANCE	2,600	1,000	2,348	808	2,350	1,995
01-24-60-6785		TREE TRIMMING / REMOVAL	45,000	48,000	47,120	35,292	33,575	23,150
01-24-60-6787		TREE SUPPLY / PLANTING	10,500	10,000	9,046	8,227	4,782	4,107
01-24-60-6788		MISCELLANEOUS - TREE EXPENSES	1,000	100	690	413	873	678
01-24-60-6791		TREE BODY TREE EXPENSES / FORESTRY	200	100				
01-24-60-6810	Arborist Certification \$1000	PROFESSIONAL DEVELOPMENT	4,000	3,500	2,296	2,220	3,895	2,711
01-24-60-6830		EQUIPMENT RENTAL	1,000	1,000	327			1,145
01-24-60-6990	NPDES \$1000, TS2300 \$2500, Misc \$2000 3-Points Service Contract \$9,800, GIS \$2000	OTHER CONTRACTUAL SERVICES	17,300	17,500	16,214	22,386	15,410	16,369
TOTAL CONTRACTUAL			153,365	154,790	156,225	146,678	150,547	117,181
COMMODITIES								
01-24-70-7010		OFFICE SUPPLIES	250	350	205	592	637	1,305
01-24-70-7011	3-Points Server \$1,453	COMPUTER SUPPLIES / EQUIPMENT	3,500	3,500	1,688	1,461	1,409	2,507
01-24-70-7020		PRINTING	100	100	50	70		171
01-24-70-7040		POSTAGE	100	100	13	38	61	49
01-24-70-7080		VEHICLE FLUIDS	10,000	10,000	9,364	12,017	22,705	16,213
01-24-70-7200		PHONE EXPENSE	1,800	1,500	1,109	1,090	2,405	2,685
01-24-70-7210		MOBILE TELECOMMUNICATIONS	4,000	3,500	2,962	2,142	2,017	6,856
01-24-70-7300		UNIFORMS / PPE	6,000	6,500	6,515	5,194	5,275	4,335
01-24-70-7510	Small equipment: mowers/blowers/saws	OPERATING EQUIPMENT	4,000	5,000	6,659	3,478	9,137	785
01-24-70-7700		STREET MAINTENANCE - SUPPLIES	3,000	3,000	328	2,784	3,418	188
01-24-70-7710	Village Boundary Signs \$2,000	STREET SIGN MAINTENANCE / SUPPLIES	3,500	4,000	2,901	6,583	15,464	9,053
01-24-70-7760		JANITORIAL SUPPLIES	-	-				
01-24-70-7920	Fit, Hearing, and Drug Testing	MEDICAL FEES-SUPPLIES	700	700	330	777	476	1,632
01-24-70-7990		MISCELLANEOUS COMMODITIES	1,500	1,500	1,218	1,427	2,030	1,226
TOTAL COMMODITIES			38,450	39,750	33,242	37,653	65,034	47,005
TOTAL PUBLIC WORKS DEPARTMENT EXPENSES			548,288	527,506	509,176	522,330	543,608	454,187

VILLAGE OF PALOS PARK



The Community Development Department administers codes for zoning, building, landscaping, trees, grading, erosion, flood zones, and property maintenance; as well as, oversees building, permitting, planning and zoning aspects in the Village of Palos Park to ensure a sustainable community for all residents. The primary responsibilities are long-range planning, growth management, plan review, permitting, economic development, bikeway and park development, and public building maintenance.



VILLAGE OF PALOS PARK

FY2018 DEPARTMENT GOALS

This form is part of the Budget Proposal Package that each Department prepares for review and comment. The purpose of this form is to present a description of the service programs that the department administers, any changes for next year, and goals in terms of measurable accomplishments proposed. After approval, these goals will be used to evaluate progress in the future.

DEPARTMENT: BUILDING DEPARTMENT
REPORT AUTHOR: Lori Sommers, Director of Community Development

PROGRAM

A) *Planning/Zoning*

GOALS

1. Update Comprehensive Plan for west sector.
2. Continue to amend Zoning Regulations as needed.
3. Participate in multi-community coalition guiding Cal Sag Trail Planning.
4. Participate in CMAP's grant for bikeways and trails plan for the Village
5. Participate in Southwest Community Coalition Guiding Regional Bikeway Planning.

B) *Annexations*

1. Assist in negotiating development agreements and coordinating public hearings.

C) *Development*

1. Assist businesses with information on construction, remodeling, and upgrades.
2. Promote the available land and building space to prospective new businesses.
3. Promote the available vacant residential land for new homes.

D) *Grants*

1. Manage the CMAP grant for a bikeways and trails plan for the Village.
2. Continue to look for grant opportunities for the Village.

E) *Commissions*

1. Support the Plan Commission.
2. Support the Zoning Board of Appeals.
3. Support the Historic Preservation Commission.

F) *Code Updates*

1. Review Building Code and other Construction related Codes for possible amendments.

G) *Compliance*

1. Continue functions of construction and property maintenance code compliance; including: contractor registration, plan review, permitting, inspection, and code enforcement.
2. Continue to provide informational aides, and educational assistance to homeowners and contractors.
3. Continue to upgrade staff capabilities through training, seminars, and certifications.
4. Continue a Resident Self Inspection Program Via newsletter/web/cable etc.
5. Continue business license yearly inspections and education.

H) *Public Grounds*

1. Coordinate property safety inspections on Village Buildings.
2. Monitor structural conditions at the Kaptur Center, McCord House, and rental house; arrange for repairs as needed.

VILLAGE OF PALOS PARK

GENERAL FUND
 BUILDING DEPARTMENT
 PERFORMANCE MEASURES
 FISCAL YEAR 2018

MEASURE	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 ESTIMATE
Building Permits Issued - Residential - New Single Family	4	4	1	2	5	5	0	3
Building Permits Issued - Residential - Other	197	181	162	124	273	227	250	180
Building Permits Issued - Commercial	29	32	24	26	37	28	25	28
Construction Inspections - Electrical	150	130	98	53	97	74	78	60
Construction Inspections - Plumbing	92	80	76	33	80	66	55	50
Construction Inspections - Structural	388	384	203	169	361	64	469	200
Code Enforcement Inspections - Building Code Violations	14	3	4	9	47	22	49	12
Code Enforcement Inspections - Construction Inspections	330	272	229	182	251	150	110	150

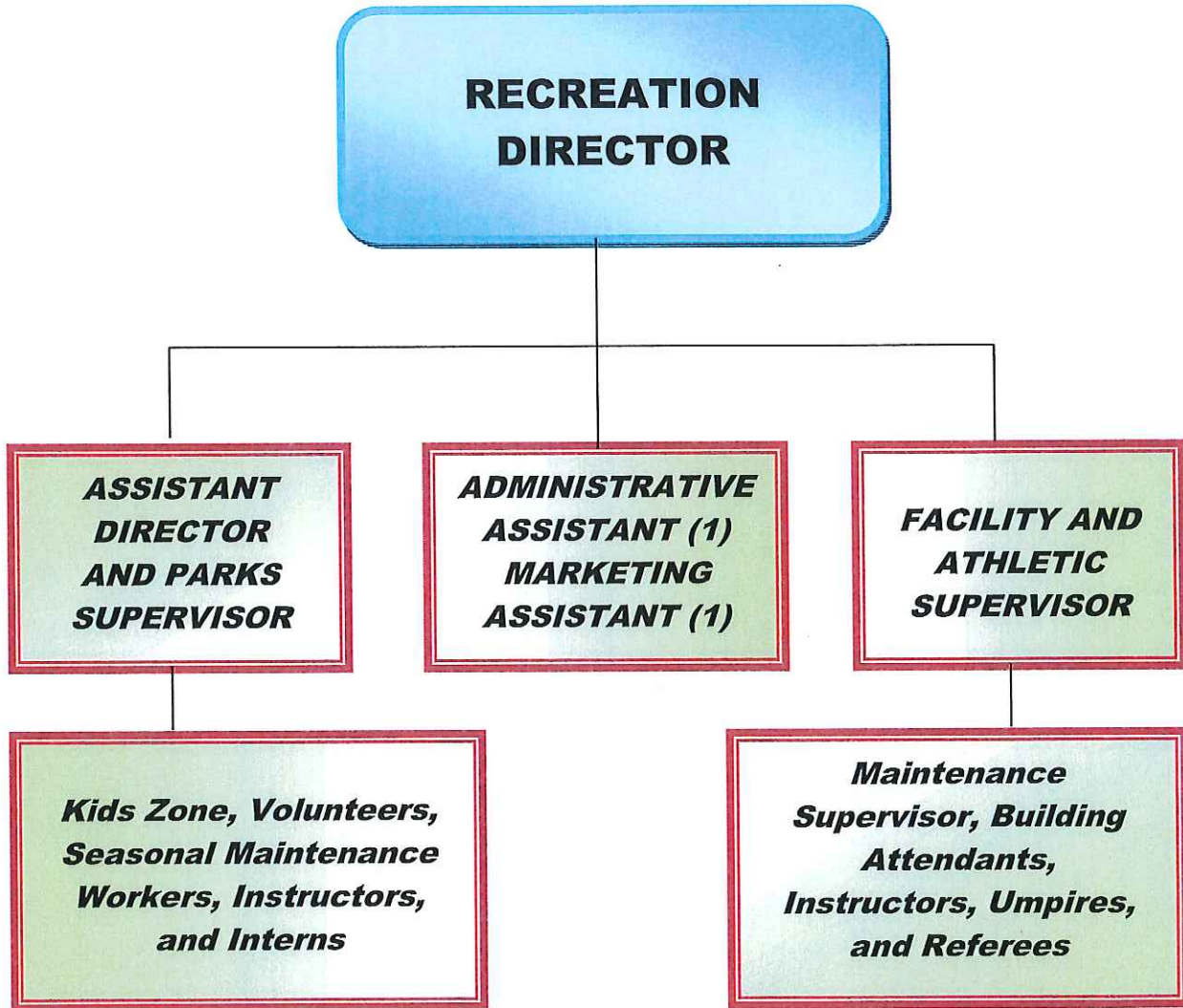
BUILDING DEPARTMENT FISCAL YEAR EXPENSES	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 ESTIMATE
SALARIES	195,659	191,159	166,119	150,816	161,648	172,662	167,517	185,600
BENEFITS	80,986	70,705	59,220	42,770	42,303	41,026	40,346	48,426
CONTRACTUAL	67,865	159,800	53,220	89,709	66,290	61,745	82,088	68,006
COMMODITIES	5,465	4,765	8,052	3,477	8,188	10,050	5,402	10,300
	\$ 349,976	\$ 426,429	\$ 286,611	\$ 286,772	\$ 278,429	\$ 285,483	\$ 295,353	\$ 312,332
FY2018 PERCENTAGE DIFFERENCE								5.75%

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
BUILDING DEPARTMENT EXPENSES								
SALARIES								
01-25-40-4100		SALARIES FULL TIME	146,790	143,259	143,682	134,820	136,981	169,249
01-25-40-4150		SALARIES PART TIME	38,810	29,403	27,104	26,828	13,835	6,870
01-25-40-4200		SALARIES OVERTIME						
TOTAL SALARIES			185,600	172,662	170,786	161,648	150,816	166,119
BENEFITS								
01-25-50-5310		HEALTH - DENTAL INSURANCE	11,696	5,675	6,059	8,283	11,591	22,838
01-25-50-5320		LIFE INSURANCE	212	216	212	250	277	361
01-25-50-5330		IMRF	21,299	20,594	21,678	20,739	18,701	22,360
01-25-50-5340		EMPLOYEE ASSISTANCE PROGRAM	62	62	83	83	83	83
01-25-50-5350		SOCIAL SECURITY & MEDICARE	14,198	13,209	13,318	12,168	11,409	12,437
01-25-50-5360		UNEMPLOYMENT INSURANCE	959	1,270	1,156	779	710	1,141
TOTAL BENEFITS			48,426	41,026	42,506	42,302	42,770	59,220
CONTRACTUAL								
01-25-60-6000		IRMA CONTRIBUTIONS	2,006	3,445	1,980	1,871	5,361	6,237
01-25-60-6540		LEGAL FEES - MISCELLANEOUS	20,000	18,000	32,165	19,255	12,431	6,966
01-25-60-6590		PUBLISHING / RECORDING	1,500	1,500	1,113	1,704	288	1,144
01-25-60-6660		PLANNER REVIEW - INSPECTION	16,000	16,000	15,093	18,048	19,095	36,815
01-25-60-6605		ENGINEER REVIEW - INSPECTION	2,500	4,500	3,797	4,276	2,794	6,567
01-25-60-6620		PLANNING	0	0		600	16,275	
01-25-60-6630		CONSTRUCTION INSPECTIONS	5,500	5,500	4,005	5,250	3,580	5,220
01-25-60-6640		GRANT EXPENSES					19,343.38	(21,877.00)
01-25-60-6700		VEHICLE MAINTENANCE & SUPPLIES	1,000	500	1,011	100	733	324
01-25-60-6705		OFFICE EQUIPMENT MAINTENANCE	250	250	1,100	1,100		
01-25-60-6711		BUILDING MAINTENANCE SUPPLIES						
01-25-60-6810		PROFESSIONAL DEVELOPMENT	1,500	1,500	909	1,536	1,295	1,448
01-25-60-6920		CREDIT CARD FEES	250	275	335	227	319	
01-25-60-6990	3-Points \$4,500 ISDN Line \$385 GIS Software Maintenance \$1,500 MSI / Harris \$1,660 Copter \$630 Other \$1,825	OTHER CONTRACTUAL SERVICES	17,500	10,275	10,899	12,323	8,196	10,376
TOTAL CONTRACTUAL			68,006	61,745	72,408	66,290	89,709	53,220
COMMODITIES								
01-25-70-7010		OFFICE SUPPLIES	100	150	51	204	298	250
01-25-70-7011		COMPUTER SUPPLIES	3,500	3,500		2,922		
01-25-70-7020	Zoning Maps & Street Maps	PRINTING	1,300	1,300	1,412	1,404	20	42
01-25-70-7035		PUBLICATIONS	350	350	282	69	212	397
01-25-70-7040		POSTAGE	0	0			8	
01-25-70-7060		TRAVEL	1,100	1,100			0	1,037
01-25-70-7060		FUEL PURCHASES	1,000	1,000	1,073	871	508	473
01-25-70-7200		PHONE EXPENSE	1,200	800	758	752	1,403	5,117
01-25-70-7210		MOBILE TELECOMMUNICATIONS	1,500	1,500	1,598	1,838	906	737
01-25-70-7400		REFUNDS	-					
01-25-70-7510		OPERATING EQUIPMENT	-					
01-25-70-7990		MISCELLANEOUS COMMODITIES	250	350	321	129	122	
TOTAL COMMODITIES			10,300	10,050	5,495	8,189	3,477	8,053
TOTAL BUILDING DEPARTMENT EXPENSES			312,332	285,483	291,195	278,429	286,772	286,610

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
BUILDING EXPENSES – KAPTUR CENTER								
CONTRACTUAL / COMMODITIES								
01-27-91-6000		IRMA CONTRIBUTIONS	1,095	1,880	1,080		2,924	3,402
01-27-91-6410		NI-GAS	3,500	5,000	3,132	5,677	4,495	4,091
01-27-91-6708		EQUIPMENT MAINTENANCE - SUPPLIES	0	500	126		45	1,167
01-27-91-6710	Boilers, Sprinkler, Fire Alarm	BUILDING MAINTENANCE CONTRACTS	5,000	10,000	8,036	10,398	15,451	16,585
01-27-91-6711		BUILDING - MAINTENANCE - SUPPLIES	5,000	9,000	1,454	6,761	1,038	4,480
01-27-91-6712	HVAC	BUILDING - SERVICE CALLS - REPAIRS	15,000	15,000	15,253	9,795	12,634	18,292
01-27-91-6780	Salt \$2000, Mulch \$2500, Weed Killer \$1200	PUBLIC GROUNDS MAINT - SUPPLIES	8,500	8,000	13,807	4,865	5,087	3,879
01-27-91-6990	Admin Dept: Cleaning Services \$11,250	OTHER CONTRACTUAL SERVICES	15,500	15,500	15,905	17,252	14,227	14,453
01-27-91-7051		WATER PAYMENTS	1,600	1,600	1,564	1,554	1,482	1,583
01-27-91-7200		PHONE EXPENSE						
01-27-91-7760		JANITORIAL SUPPLIES						
01-27-91-7990		MISCELLANEOUS COMMODITIES	275	500	275	2,752	1,582	346
TOTAL CONTRACTUAL / COMMODITIES			55,470	66,980	60,632	60,095	58,965	68,258
BUILDING EXPENSES – RECREATION CENTER								
CONTRACTUAL / COMMODITIES								
01-27-92-6410		NI-GAS	1,000	1,000	813	3,559	2,911	2,665
01-27-92-6708	Kitchen, Vac, Air Filters	EQUIPMENT MAINTENANCE - SUPPLIES	150			366		
01-27-92-6710	Cable \$600, Coverall Cleaning	BUILDING MAINTENANCE CONTRACTS	5,230	7,000	9,843	4,949	6,768	7,393
01-27-92-6711	Bulbs, filters, vac, tools, misc	BUILDING MAINTENANCE - SUPPLIES	2,500	2,500	2,312	2,190	1,659	6,385
01-27-92-6780	Weeds \$1000, Mulch \$2000, Xmas \$400, Salt \$800	PUBLIC GROUNDS MAINT - SUPPLIES	3,000	3,500	3,604	3,162	3,683	4,283
01-27-92-6990	Stairs floors \$3425, HVAC \$4000, Misc \$2075	OTHER CONTRACTUAL SERVICES	9,500	15,000	19,551	11,704	11,020	30,911
01-27-92-7051		WATER PAYMENTS	1,200	1,200	1,120	828	1,168	1,372
01-27-92-7200		PHONE EXPENSE						
01-27-92-7760		JANITORIAL SUPPLIES	2,800	4,000	2,613	2,444	2,801	2,522
01-27-92-7990	Chairs \$3080, Floor Scrubber \$1700 Fountain \$1200	MISCELLANEOUS COMMODITIES	7,140	2,300	3,468	441	704	1,616
TOTAL CONTRACTUAL / COMMODITIES			32,520	36,500	43,324	29,663	30,714	57,147
BUILDING EXPENSES – PUBLIC WORKS GARAGE								
CONTRACTUAL / COMMODITIES								
01-27-93-6410		NI-GAS	500	1,000	1,103	827	2,352	675
01-27-93-6708		EQUIPMENT MAINTENANCE - SUPPLIES	600	600	553	205	111	309
01-27-93-6710	Aerobic \$1500, HVAC \$800, Wtr Softnr \$500 Internet \$1400, Camera \$1200, Misc \$1800	BUILDING MAINTENANCE CONTRACTS	5,000	12,000	5,295	7,511	6,367	8,427
01-27-93-6711	Plumbing Upgrade \$2000, Misc \$1000	BUILDING MAINTENANCE - SUPPLIES	3,000	3,000	1,398	1,840	1,501	1,714
01-27-93-6780		PUBLIC GROUNDS MAINT - SUPPLIES	1,600	1,500	1,595	309	2,556	2,902
01-27-93-6990		OTHER CONTRACTUAL SERVICES	3,775	3,775	(487)		3,330	7,774
01-27-93-7051		WATER PAYMENTS			124			
01-27-93-7760		JANITORIAL SUPPLIES	600	500	455	494	823	738
01-27-93-7990		MISCELLANEOUS COMMODITIES	0			31	92	615
TOTAL CONTRACTUAL / COMMODITIES			14,875	22,375	10,036	11,217	17,132	23,154
PROPERTY EXPENSES – SW & NW CORNER 123rd / 85th								
CONTRACTUAL / COMMODITIES								
01-27-94-6780		PUBLIC GROUNDS MAINTENANCE - SUPPLIES	-	-	665			
01-27-94-6990		OTHER CONTRACTUAL SERVICES			147		147	147
01-27-94-7990		MISCELLANEOUS COMMODITIES						
TOTAL CONTRACTUAL / COMMODITIES			-	-	832		147	147
PROPERTY EXPENSES – CENTENNIAL PARK								
CONTRACTUAL / COMMODITIES								
01-27-95-6780	Field Maint, Supplies, Guards	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	2,365	3,575	5,610	49.00		
01-27-95-6990	Fertilizer, Portajohns	OTHER CONTRACTUAL SERVICES	3,465	2,197	553	585		
01-27-95-7990	Picnic Tables	MISCELLANEOUS COMMODITIES	3,330	5,600	2,838	717		
TOTAL CONTRACTUAL / COMMODITIES			9,160	11,372	8,999	1,351		

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
PROPERTY EXPENSES – PALOS WEST / SOUTH								
CONTRACTUAL / COMMODITIES								
01-27-96-6780		PUBLIC GROUNDS MAINTENANCE - SUPPLIES					29,071	
01-27-96-6990		OTHER CONTRACTUAL SERVICES					147	
01-27-96-7990		MISCELLANEOUS COMMODITIES	-	-	-			
TOTAL CONTRACTUAL / COMMODITIES			-	-	-		29,218	-
PROPERTY EXPENSES – VILLAGE GREEN								
CONTRACTUAL / COMMODITIES								
01-27-97-6780	<i>Limestone, mulch, tools</i>	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	3,585	4,500	6,735		1,604	1,643
01-27-97-6990	<i>Boards \$2500, Landscaping</i>	OTHER CONTRACTUAL SERVICES	6,065	3,025	29,791			147
01-27-97-7990	<i>Picnic Tables and Tents</i>	MISCELLANEOUS COMMODITIES	3,170	7,740	992			
TOTAL CONTRACTUAL / COMMODITIES			12,820	15,265	37,518		1,604	-
PROPERTY EXPENSES – OTHER								
CONTRACTUAL / COMMODITIES								
01-27-98-6780		PUBLIC GROUNDS MAINTENANCE - SUPPLIES						
01-27-98-6990		OTHER CONTRACTUAL SERVICES						
01-27-98-7990	<i>Cal Sag Trailhead</i>	MISCELLANEOUS COMMODITIES	500	1,000	721			
TOTAL CONTRACTUAL / COMMODITIES			500	1,000	721			
PROPERTY EXPENSES – 80th AVENUE TRIANGLE								
CONTRACTUAL / COMMODITIES								
01-27-99-6780		PUBLIC GROUNDS MAINTENANCE - SUPPLIES						
01-27-99-6990		OTHER CONTRACTUAL SERVICES						
01-27-99-7990		MISCELLANEOUS COMMODITIES					192	
TOTAL CONTRACTUAL / COMMODITIES			-	-	0		192	
TOTAL PUBLIC GROUNDS EXPENSES			125,345	153,492	162,061	104,122	136,176	150,492

VILLAGE OF PALOS PARK



The Recreation Department is responsible for the administration of the recreational activities offered by the Village of Palos Park, the coordination of maintenance of the Village park facilities, and for the planning of future recreational facilities and services.

RECREATION AND PARKS DEPARTMENT

GOALS FOR FISCAL YEAR 2017-2018

Administrative

- Continue to evaluate and search for cost savings for the Recreation Department budget.
- Develop a plan of how the Recreation and Parks Department can participate and offer a means of serving those who cannot participate in conventional recreation programs.
- Continue to search for Grants to include Community Garden.
- Continue to evaluate ways to increase revenue.
- Develop new marketing techniques keeping the department in the forefront of the community.
- Develop a strong volunteer program that can involve retirees, specialists, and add additional initiatives.

Programming

- Continue to look at community events bringing the entire family together.
- Offer creative programs and alternatives not to compete but compliment the community.
- Keep focus on teens and reconnect with the junior high students.
- Continue to drive the unique birthday party service to increase revenue.
- Offer more programming at Centennial Park.
- Continue to enhance Kindergarten Kids Zone.

Maintenance

- Finish the repair and replacement binder for the facility and parks.
- Stain and refinish all wood doors throughout building.

Rentals

- Continue to update the Multi-Purpose room for an attractive rental space.
- Research ways to rent out the gym and rooms filling the dead time in the building.
- Develop a rental structure to include non-for-profits, perpetual renters, and Businesses.
- Create a Marketing Plan for rental opportunities.

Safety

- Monthly staff meeting to include safety tips and/or safety videos.
- Hold emergency trainings for the facility.

Facilities

- Install a new auto-refill water fountain.
- Install efficient auto-hand dryers and auto-soap dispensers in washrooms.
- Continue to look at additional storage opportunities within the facility.

Parks

- Phase Three of Village Green path connecting to library.
- Develop an ongoing community environment awareness program to utilize volunteers for maintenance of path and gardens, along with Beautification Committee.
- Research a storage structure at Centennial Park for maintenance and program items.
- Add drainage in Centennial Park left center field.

VILLAGE OF PALOS PARK

GENERAL FUND
RECREATION DEPARTMENT
PERFORMANCE MEASURES
FISCAL YEAR 2018

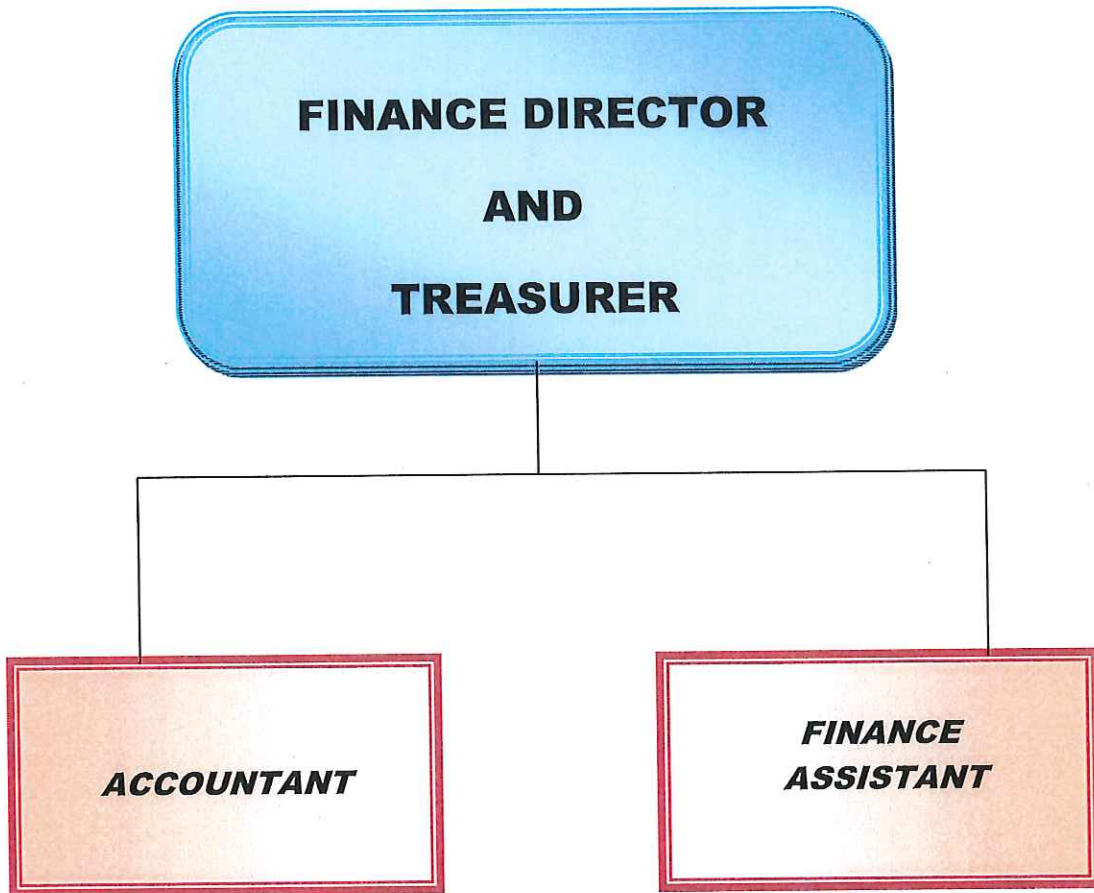
MEASUREMENT		FY2011 RESULTS	FY2012 RESULTS	FY2013 RESULTS	FY2014 RESULTS	FY2015 RESULTS	FY2016 RESULTS	FY2017 RESULTS	FY2018 ESTIMATE
<i>Satisfaction rate on program survey with regard to:</i>									
1	Good value for the money	97%	92%	95%	95%	98%	92%	95%	99%
2	Length of class	95%	96%	96%	99%	98%	96%	97%	99%
3	Class size	93%	92%	95%	98%	97%	92%	95%	98%
4	Condition of facility/equipment	89%	88%	95%	95%	100%	88%	93%	100%
5	Instructor communicates effectively	99%	92%	92%	95%	100%	92%	95%	100%
6	Instructor organization and knowledge	99%	96%	97%	97%	100%	96%	98%	100%
7	Ease of registration (on-line)	98%	96%	97%	90%	100%	96%	96%	100%
8	Customer service by recreation office staff	97%	92%	95%	96%	100%	92%	95%	100%
9	Overall rating of class	95%	93.75%	95%	95.62%	98%	96%	96%	99%

RECREATION DEPARTMENT FISCAL YEAR EXPENSES	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 BUDGET
SALARIES	123,315	126,907	139,659	155,035	169,528	232,614	237,938	228,455
BENEFITS	38,239	37,289	31,632	34,806	61,432	66,984	48,389	60,848
CONTRACTUAL	61,035	62,563	65,364	97,908	88,317	104,386	107,894	104,945
COMMODITIES	31,023	34,774	37,526	41,277	39,216	34,286	37,794	37,248
TOTAL RECREATION DEPARTMENT EXPENSES	\$ 253,612	\$ 261,533	\$ 274,181	\$ 329,026	\$ 358,493	\$ 438,271	\$ 432,015	\$ 431,496
<i>FY2018 PERCENTAGE DIFFERENCE</i>								<i>-0.12%</i>

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
RECREATION DEPARTMENT EXPENSES								
SALARIES								
01-26-40-4100		SALARIES FULL TIME	141,760	170,086	161,856	108,226	95,672	94,151
01-26-40-4150		SALARIES PART TIME	86,705	129,469	70,689	61,302	59,363	45,608
01-26-40-4200		SALARIES OVERTIME	0		69			
TOTAL SALARIES			228,465	299,555	232,614	169,528	155,035	139,659
BENEFITS								
01-26-50-5310		HEALTH - DENTAL INSURANCE	19,730	20,937	22,856	30,148	6,610	4,691
01-26-50-5302		LIFE INSURANCE	320	324	319	279	223	212
01-26-50-5330		IMRF	20,142	23,772	23,694	17,081	15,240	14,624
01-26-50-5340		EMPLOYEE ASSISTANCE PROGRAM	62	62	50	50	50	50
01-26-50-5350		SOCIAL SECURITY & MEDICARE	17,477	22,916	17,443	12,495	11,663	10,406
01-26-50-5360		UNEMPLOYMENT INSURANCE	3,117	4,100	2,623	1,380	1,021	1,650
TOTAL BENEFITS			60,848	72,111	66,985	61,433	34,807	31,633
CONTRACTUAL								
01-26-60-6000		IRMA CONTRIBUTIONS	2,918	5,015	3,446	2,721	18,935	9,071
01-26-60-6200	<i>Softball League</i>	UMPIRES - REFEREES - SCOREKEEPERS	3,200	3,500	5,047	2,700	839	6,114
01-26-60-6220		CONTRACTUAL PERSONNEL	20,970	15,000	15,290	12,718	20,710	16,943
01-26-60-6500	<i>ActiveNet Credit Card Fees</i>	CREDIT CARD / RECNET FEES	11,000	9,100	9,091	7,753	5,639	3,558
01-26-60-6540		LEGAL FEES - MISCELLANEOUS	800	2,150	225	78	156	195.00
01-26-60-6590		PUBLISHING / RECORDING			(78)	243		
01-26-60-6600		TRANSPORTATION - BUSES	2,500	1,800		1,073		
01-26-60-6700		VEHICLE MAINTENANCE & SUPPLIES	1,000	1,500	1,064	684	398.90	
01-26-60-6705		OFFICE EQUIPMENT MAINTENANCE			78	37	30	498
01-26-60-6708		OPERATING EQUIPMENT MAINT	300	350	446	176		183
01-26-60-6810	<i>IPRA / SSPRPA Conf, CPR Class</i>	PROFESSIONAL DEVELOPMENT	3,800	3,500	1,220	1,735	865	745
01-26-60-6830	<i>Cherry Picker Gym</i>	EQUIPMENT RENTAL	950	500	319	586		217
01-26-60-6980	<i>Musio Theater Dist 230, Dist 118</i>	FACILITY RENTAL	5,500	5,500	3,446	4,870	6,404	2,123
01-26-60-6990	<i>Internet \$1100, Website \$1500, Copier \$3700</i>	OTHER CONTRACTUAL SERVICES	13,000	10,000	10,406	11,051	5,355	4,697
01-26-60-6991	<i>Various Instructors for Programs</i>	CONTRACTUAL PROGRAMS	39,607	45,000	54,386	41,892	38,676	20,819
TOTAL CONTRACTUAL			104,945	102,915	104,386	88,317	97,907	65,363

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
COMMODITIES								
01-26-70-7010		OFFICE SUPPLIES	1,000	800	884	918	727	840
01-26-70-7011		COMPUTER SUPPLIES	1,000	1,000	1,862	2,244	2,614	2,249
01-26-70-7020	<i>Banner Supplies/ paper</i>	PRINTING	2,000	2,000	1,406	100	157	381
01-26-70-7030	<i>4 issues full color</i>	REC PROGRAM BOOKLET	7,100	6,400	4,657	8,053	7,207	10,945
01-26-70-7040	<i>Brochure \$1500</i>	POSTAGE	1,600	1,700	1,607	2,106	2,110	1,931
01-26-70-7060	<i>E-pass</i>	TRAVEL	400	500	539	180		
01-26-70-7080		VEHICLE FLUIDS	650	600	577	100		
01-26-70-7200		PHONE EXPENSE	750	750	468	312	611	3,148
01-26-70-7210	<i>Slipends</i>	MOBILE TELECOMMUNICATIONS	1,900	1,800	1,716	1,469	1,054	609
01-26-70-7300		UNIFORMS	2,265	3,200	1,101	2,880	5,352	2,319
01-26-70-7310	<i>Athletics</i>	TROPHIES	1,620	1,025	985	1,315	1,780	2,347
01-26-70-7340		PHOTO SUPPLIES	0	100			393	1,624
01-26-70-7500	<i>Laminator & Stand \$450</i>	SM OFFICE EQUIPMENT	450	300	263	311	292	35
01-26-70-7510		OPERATING EQUIPMENT				106		39.00
01-26-70-7520	<i>Sports needs, picnic tables, pre-school</i>	RECREATION EQUIPMENT	4,700	14,000	1,559	3,855	4,019	2,236
01-26-70-7522	<i>Fitness, Dance</i>	CLASS / SPECIAL EVENT SUPPLIES	9,588	32,820	14,856	12,347	14,304	5,138
01-26-70-7920	<i>Staff immunizations</i>	MEDICAL FEES & SUPPLIES	676	500	144	107	109	261
01-26-70-7930		SODA PDP PURCHASES						173
01-26-70-7990		MISCELLANEOUS COMMODITIES	1,750	2,000	1,661	2,833	550	249
TOTAL COMMODITIES			37,248	69,395	34,285	39,216	41,277	37,527
TOTAL RECREATION DEPARTMENT EXPENSES			431,496	543,976	438,270	358,494	329,026	274,181

VILLAGE OF PALOS PARK



The Finance Department is responsible for coordinating and directing the financial activities of the Village including: maintaining the accounting system and related financial controls; managing revenue collections; accounts payable; payroll; cash management and investing funds; financial reporting; establishing and maintaining proper internal controls to safeguard Village assets; prepares the annual budget along with the Department Directors; and the coordination of the annual independent audit.

VILLAGE OF PALOS PARK
FINANCE DEPARTMENT
GOALS FOR FY2018

FINANCE DEPARTMENT

- Receive the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Comprehensive Annual Financial Report (CAFR) for FY2017.
- Prepare document for GFOA's Distinguished Budget Presentation Award for Fiscal Year 2018.
- Institute a program in which each department head works with his or her commissioner to define goals for the upcoming fiscal year and then present the report to the full Council.
- Institute a program in which each department head takes the previous year's goals and describes what was or was not accomplished on each item.
- Increase information in Quarterly Treasurer's Report and monthly financial cash position.
- Revamp the utility billing procedure and possibly the utility billing section of the Village Code to increase both efficiency and account receivables, with the longer-term goal of having the utility billing section of the Finance Department fund itself.
- Create a process for tracking sales receipts of businesses in sales tax rebate agreements and bring the accounts payable in these accounts current.
- Research all closed Special Assessments that still have positive fund balances to see if there were any receipts that were not properly attributed to that fund in an effort to reduce the fund balance and bring the monies into the General Fund, Sewer Fund, or Water Fund.
- Examine inconsistencies between the personnel manual and the Village Code with respect to work week hours, overtime, and comp time. Work with the Village Manager to make a recommendation to the Village Council to upgrade these documents to both resolve these differences and to reflect current trends.
- Make a new timesheet spreadsheet for all employees to enable more accurate and uniform recording of hours worked and to reduce internal payroll processing time.
- Create a new comp time tracking spreadsheet for full-time exempt employees to more accurately track hours that may roll off due to the 35 hour or 90 day maximums.
- Continue to receive an unqualified audit opinion and minimal management letter comments.

VILLAGE OF PALOS PARK

**GENERAL FUND
FINANCE DEPARTMENT
PERFORMANCE MEASURES
FISCAL YEAR 2018**

MEASURE	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 ESTIMATE
Complete 100% of bank reconciliations by end of the month received (<i>efficiency</i>)	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Estimate
Prepare budget for Council approval prior to start of the Fiscal Year (<i>efficiency</i>)	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieve
Obtain GFOA Certificate of Achievement Award for Financial Reporting (<i>outcome</i>)	100% Achieved	100% Achieved	100% Achieve	100% Achieve	100% Achieve	100% Achieve	100% Achieve	100% Achieve
Obtain GFOA Certificate of Achievement Award for Budget Reporting (<i>outcome</i>)	Not Submitted	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieved	100% Achieve
Actual Expenditures as a % of Budget (<i>efficiency</i>)	100.20%	94.52%	44.30%	95.40%	80.80%	92.10%	90.10%	95% Estimate
Number of Payroll checks issued (<i>output</i>)	597	606	610	398	393	514	204	200
Number of Payroll direct deposits issued (<i>output</i>)	1,199	1,245	1,240	1,523	1,538	1,531	1,831	1,835
Number of Accounts Payable checks issued (<i>output</i>)	2,091	2,132	2,175	2,150	2,044	2,023	1,952	2,000

FINANCE DEPARTMENT FISCAL YEAR EXPENSES	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 BUDGET
SALARIES	125,397	110,355	110,355	77,712	79,274	80,531	81,975	85,005
BENEFITS	37,771	32,120	29,221	22,374	22,689	22,036	22,860	24,531
CONTRACTUAL	322,507	333,138	47,788	48,062	49,571	43,391	51,061	55,242
COMMODITIES	2,468	1,652	6,670	2,312	4,435	1,934	3,024	2,600
TRANSFERS OUT	42,895	49,560	48,798	57,110	64,932	174,731	52,280	69,466
TOTAL FINANCE DEPARTMENT EXPENSES	\$ 531,038	\$ 526,825	\$ 242,832	\$ 207,570	\$ 220,901	\$ 322,623	\$ 211,201	\$ 236,844
FY2018 PERCENTAGE DIFFERENCE								12.14%

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
FINANCE DEPARTMENT EXPENSES								
SALARIES								
01-29-40-4100		SALARIES FULL TIME	69,525	67,830	66,425	64,872	63,600	62,224
01-29-40-4150		SALARIES PART TIME	15,480	30,107	14,471	14,402	14,112	39,752
01-29-40-4200		SALARIES OVERTIME						
TOTAL SALARIES			85,005	97,937	80,896	79,274	77,712	101,976
BENEFITS								
01-29-50-5310		HEALTH - DENTAL INSURANCE	7,189	4,887	5,093	5,969	5,664	7,144
01-29-50-5320		LIFE INSURANCE	108	108	80	96	101	68
01-29-50-5330		IMRF	10,201	12,242	10,410	10,655	10,468	13,778
01-29-50-5340		EMPLOYEE ASSISTANCE PROGRAM	50	50	50	50	50	50
01-29-50-5350		SOCIAL SECURITY & MEDICARE	6,503	7,492	5,780	5,579	5,737	7,667
01-29-50-5360		UNEMPLOYMENT INSURANCE	480	951	623	341	356	495
TOTAL BENEFITS			24,531	25,730	22,036	22,689	22,374	29,222
CONTRACTUAL								
01-29-60-6000		IRMA CONTRIBUTIONS	1,277	2,195	1,280	1,190	3,411	3,969
01-29-60-6540		LEGAL FEES-MISCELLANEOUS	2,000	0		980	545	741
01-29-60-6560	Lauterbach & Amen \$21,980	AUDITING SERVICES	24,665	21,980	20,725	24,950	26,650	25,150
01-29-60-6565	Donna Miller \$750	ACCOUNTING SERVICES		750	2,300		1,500	650
01-29-60-6570		PAYROLL SERVICES	7,000	6,750	6,582	6,096	5,843	5,793
01-29-60-6590		PUBLISHING / RECORDING	900	900	976	1,009	682	797
01-29-60-6705		OFFICE EQUIPMENT MAINTENANCE	-				600	
01-29-60-6810		PROFESSIONAL DEVELOPMENT	1,800	1,800	1,135	1,652	1,543	1,719
01-29-60-6910		BANK FEES	250	300	290	2,644	20	478
01-29-60-6920		CREDIT CARD FEES	350	350	325	662	302	
01-29-60-6990	3-Points \$12,175 ISDN \$225 MSI / Harris - \$4000 Annual Maintenance Website \$1100	OTHER CONTRACTUAL SERVICES	17,000	9,500	9,778	10,377	7,065	8,491
TOTAL CONTRACTUAL			55,242	44,525	43,371	49,570	48,062	47,768
COMMODITIES								
01-29-70-7010		OFFICE SUPPLIES	450	250		376	1,048	360
01-29-70-7011		COMPUTER SUPPLIES	100	300	389	3,092		2,249
01-29-70-7020		PRINTING	750	750	374	445	330	689
01-29-70-7035		PUBLICATIONS					157	
01-29-70-7040		POSTAGE			7	13	7	1
01-29-70-7060		TRAVEL	200	100	82	26	159	223
01-29-70-7200		PHONE EXPENSE	850	800	788	312	611	3,148
01-29-70-7500		OFFICE EQUIPMENT	150	150		139		
01-29-70-7990		MISCELLANEOUS COMMODITIES	100	189		32		
TOTAL COMMODITIES			2,600	2,539	1,640	4,435	2,312	6,670
TRANSFER OUT								
01-29-90-9003		TRANSFER TO SPECIAL EVENT FUND	3,500	5,000	15,000	10,500	10,500	
01-29-90-9030		TRANSFER TO 1/2% SALES TAX FUND			100,000			
01-29-90-9040		TRANSFER TO LAND ACQUISITION	44,966	46,175	37,231	11,732	4,110	4,110
01-29-90-9044		TRANSFER TO CAPITAL PROJECTS FUND	-	10,000	20,000	40,000	40,000	40,000
01-29-90-9054	See McCord Fund Expenditures - Fund 54	TRANSFER TO MCCORD FUND	21,000	2,500	2,500	2,700	2,500	4,688
TOTAL TRANSFER OUT			69,466	63,675	174,731	64,932	57,110	48,798
TOTAL FINANCE DEPARTMENT EXPENSES			236,844	234,406	322,674	220,901	207,569	234,453

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
CAPITAL EXPENDITURE DEPARTMENT EXPENSES								
<i>CAPITAL EXPENDITURES -- ADMINISTRATION</i>								
01-28-80-8010		COMPUTER EQUIPMENT					12,102	
01-28-80-8011		EQUIPMENT					7,508	
01-28-80-8012		COUNCIL ROOM TECH EQUIPMENT				2,084		
01-28-80-8013		SOFTWARE						
01-28-80-8040		STORM SEWERS						
01-28-80-8050		CULVERT IMPROVEMENTS						
01-28-80-8110		BUILDING IMPROVEMENTS			7,552	22,587	5,424	
01-28-80-8140		UTILITY IMPROVEMENTS						
TOTAL CAPITAL EXPENSE - ADMN			-	-	7,552	24,771	25,033	
<i>CAPITAL EXPENDITURES -- PUBLIC GROUNDS</i>								
01-28-81-8120		LAND ACQUISITIONS FOR PARKS						
<i>CAPITAL EXPENDITURES -- POLICE</i>								
01-28-82-8010		COMPUTER SYSTEM						
01-28-82-8011		EQUIPMENT						
01-28-82-8014		COPIER						
01-28-82-8018		PERSONAL RADIOS						
01-28-82-8019		BULLET PROOF VESTS						
01-28-82-8030		POLICE VEHICLES						
01-28-82-8033		OPTICOM-VEHICLE LIGHTS						
01-28-82-8200		LOCAL ADJUDICATION-COURT SYSTEM						
TOTAL CAPITAL EXPENSE - POLICE			-	-	-			
<i>CAPITAL EXPENDITURES -- PUBLIC WORKS</i>								
01-28-84-8040		VEHICLES AND EQUIPMENT						
01-28-84-8010		COMPUTER						
01-28-84-8110		BUILDING IMPROVEMENTS						
TOTAL CAPITAL EXPENSE - PUBLIC WORKS			-	-	0			
<i>CAPITAL EXPENDITURES -- BUILDING</i>								
01-28-85-8011		EQUIPMENT						
01-28-85-8030		VEHICLES						
01-28-85-8110		BUILDING IMPROVEMENTS						
TOTAL CAPITAL EXPENSE - BUILDING			-	-	0			
<i>CAPITAL EXPENDITURES -- RECREATION</i>								
01-28-86-8011		EQUIPMENT			3,457	22,072		
01-28-86-8110		BUILDING IMPROVEMENTS			22,334	2,542		
TOTAL CAPITAL EXPENSE - RECREATION			-	-	25,791	24,614		
TOTAL CAPITAL EXPENDITURES			-	-	33,343	49,385	25,033	-

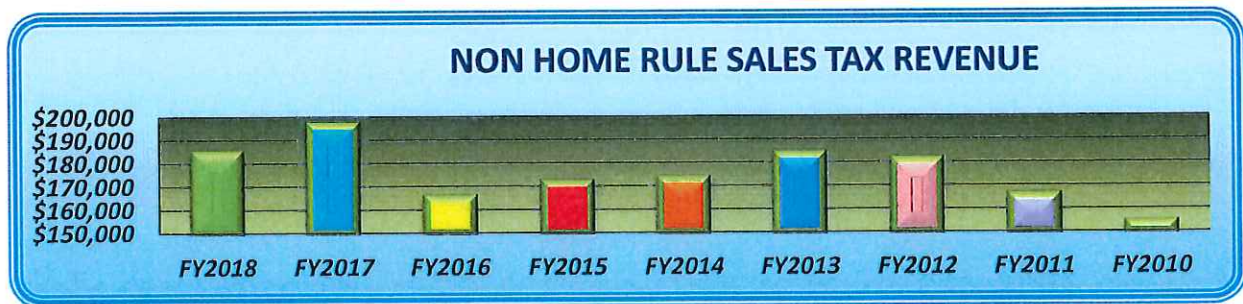
ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
SLUIS PROPERTY EXPENSES								
CONTRACTUAL								
01-30-60-6540		LEGAL FEES - MISCELLANEOUS						
01-30-60-6990		OTHER CONTRACTUAL SERVICES	600	500	1,526	676	827	19,195
TOTAL CONTRACTUAL			600	500	1,526	676	827	19,195
COMMODITIES								
01-30-70-7990	Public Works \$200	MISCELLANEOUS COMMODITIES		500	22	90	174	228
MISCELLANEOUS COMMODITIES			0	500	22	90	174	
TOTAL SLUIS PROPERTY EXPENSES			500	1,000	1,548	766	1,001	19,423
VOPP-DEBT OBLIGATIONS								
L/T DEBT OBLIGATIONS								
01-31-58-5800		L/T DEBT- SERVICE ISSUANCE FEE						
01-31-58-5820		K.A.C. INTALL CONTRACT - PRINCIPAL				225,000	215,000	210,000
01-31-58-5821		K.A.C. INSTALL CONTRT - INTEREST				6,750	12,125	16,325
01-31-58-5822		K.A.C. ANNUAL ADMN FEE					428	428
01-31-58-5823		SLUIS HOUSE - PRINCIPAL				75,000	23,000	22,000
01-31-58-5824		SLUIS HOUSE - INTEREST				3,415	4,807	5,830
01-31-58-5825		SLUIS HOUSE - ADMN FEE					428	428
01-31-58-5840		PW VEHICLE LEASE - PRINCIPAL						
01-31-58-5841		PW VEHICLE LEASE - INTEREST						
01-31-58-5842		PW VEHICLE LEASE - DOCUMENT FEE						
01-31-58-5843		CHIPPER LEASE / PURCHASE - PRINCIPAL					2,321	6,729
01-31-58-5844		CHIPPER LEASE / PURCHASE - INTEREST					23	305
01-31-58-5845		CHIPPER LEASE / PURCHASE - DOC FEE						
01-31-58-5850		WEP INSTALLMENT CONTRACT - PRINCIPAL						
01-31-58-5851		WEP INSTALLMENT CONTRACT - INTEREST						
01-31-58-5852		COMPUTER LEASE - PRINCIPAL						7,856
01-31-58-5853		COMPUTER LEASE - INTEREST						242
TOTAL LONG TERM DEBT OBLIGATIONS			-	-	-	310,165	258,133	270,143
CONTRACTUAL								
01-31-60-6002		T-MOBILE / OAK HILL CEM AGREEMENT	2,000	2,400	2,400	2,400	2,400	2,400
TOTAL CONTRACTUAL			2,000	2,400	2,400	2,400	2,400	2,400
TOTAL VOPP DEBT EXPENSES			2,000	2,400	2,400	312,565	260,533	272,543
PALOS PARK FESTIVALS								
CONTRACTUAL								
01-32-60-6000	Concert, Holdog, Chili	ENTERTAINMENT EXPENSE	4,400	3,800				
01-32-60-6001	Concert, Movie in the Park	CHILDREN'S ACTIVITIES	1,000	700				
01-32-60-6002	Art Fair Generator, Sound Production	EQUIPMENT EXPENSE	1,925	2,000				
01-32-60-6003	Art Fair	INSURANCE AND LIQUOR LICENSE	175	100				
01-32-60-6004		ADVERTISING AND PRINTING EXP	4,600	1,000				
TOTAL CONTRACTUAL			12,100	7,500				
COMMODITIES								
01-32-70-7000		BANNER AND SIGN EXPENSE	500	250				
01-32-70-7001		SUPPLIES AND PRIZE EXPENSE	9,950	12,816				
01-32-70-7002	Art Fair	LIQUOR EXPENSE	400	200				
TOTAL COMMODITIES			10,850	13,266				
TOTAL PALOS PARK FESTIVALS			22,950	20,866				
TOTAL GENERAL FUND EXPENDITURES			4,425,921	4,759,010	4,766,116	4,388,416	4,307,727	4,084,621
GENERAL FUND SURPLUS (DEFICIT)			73,614	(0)	(272,599)	17,519	(74,172)	257,546

VILLAGE OF PALOS PARK

NON-HOME RULE ½% SALES TAX FUND

The Non-Home Rule Sales Tax was approved via voter referendum in November, 2004. The additional sales tax revenues are restricted according to state law to *public infrastructure*. The revenues are used for projects; such as, paving shoulders along major streets in the Village or resurfacing a greater number of streets in conjunction with the annual Motor Fuel Tax resurfacing program.

NON HOME RULE SALES TAX REVENUE COLLECTIONS									
MONTH REVENUE RECEIVED	FY2018 AMOUNT PROJECTION	FY2017 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED
MAY	15,347.92	12,518.11	11,910.63	10,997.29	13,704.50	13,863.66	12,317.21	11,514.50	10,126.54
JUNE	15,347.92	15,395.57	12,937.73	14,030.65	14,259.61	14,547.35	17,024.68	10,754.69	12,487.01
JULY	15,347.92	13,598.53	16,351.78	17,148.00	14,375.30	16,901.58	15,591.00	12,269.83	13,770.31
AUGUST	15,347.92	18,066.14	13,174.49	14,967.05	14,591.27	15,853.79	15,619.00	14,800.36	13,671.03
SEPTEMBER	15,347.92	16,092.66	14,443.85	14,175.16	14,458.11	15,185.23	16,739.37	15,404.54	14,095.81
OCTOBER	15,347.92	18,062.55	15,625.52	14,982.06	13,901.69	15,051.74	15,072.05	13,966.17	14,047.84
NOVEMBER	15,347.92	18,032.34	12,495.61	17,302.44	13,586.59	14,660.89	15,691.86	13,882.48	12,643.95
DECEMBER	15,347.92	15,802.23	12,926.01	13,590.27	14,399.78	15,025.08	14,137.27	13,881.40	12,639.59
JANUARY	15,347.92	14,358.90	13,379.00	13,406.40	13,543.85	16,387.67	13,989.71	13,572.85	14,226.36
FEBRUARY	15,347.92	14,393.45	12,110.18	14,342.84	14,460.05	12,876.84	15,009.79	14,671.53	11,133.66
MARCH	15,347.92	27,266.47	17,131.60	14,509.95	16,404.00	18,967.04	16,347.61	16,994.12	14,261.99
APRIL	15,347.92	12,736.37	12,368.85	11,756.85	15,099.08	14,113.35	13,450.51	13,740.77	10,596.37
TOTAL	184,175.00	196,323.32	164,855.25	171,208.96	172,783.84	183,434.22	180,990.06	165,453.24	153,700.46



**FISCAL YEAR 2018
DEPARTMENT GOALS**

FUND 23 – ½% SALES TAX FUND

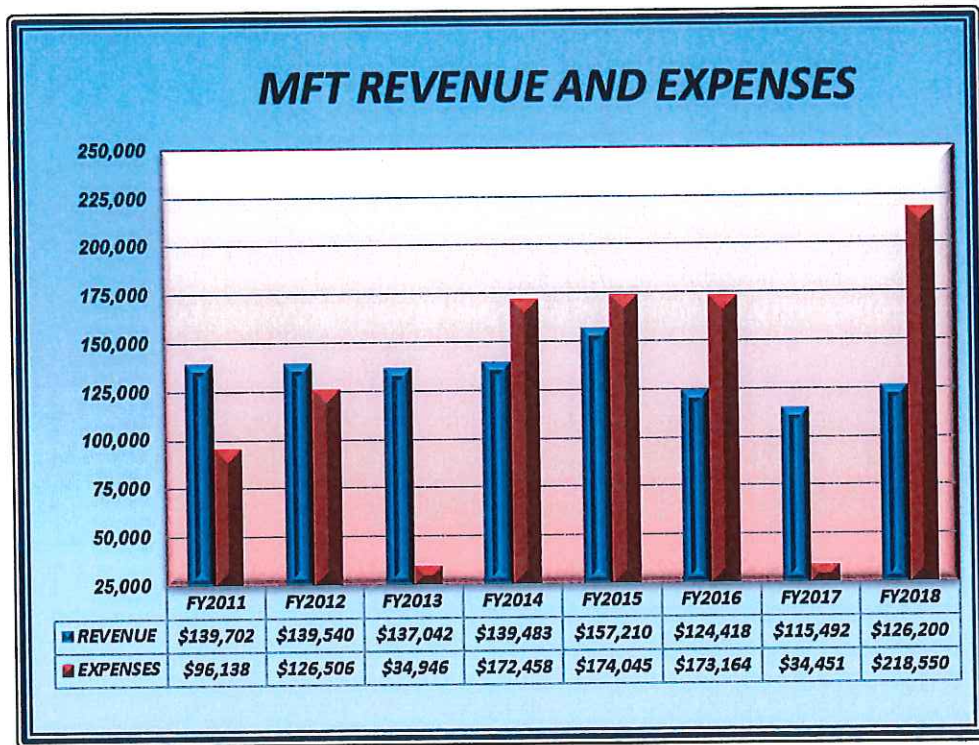
	2018 MEASUREMENT
1	Complete schedule drainage projects
2	Purchase equipment and tools necessary for street repairs and drainage projects.
3	Design and implement a paving program.

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
1/2% SALES TAX FUND – FUND 23 BEGINNING BALANCE								
TAXES								
23-00-10-1701		SALES TAX FOR INFRASTRUCTURE	182,350	170,000	151,669	171,209	172,784	183,434
LOANS								
23-00-11-1110		LOAN / BOND PROCEEDS						
23-00-14-1400		STATE GRANTS						15,749
23-00-14-1401		FEDERAL GRANTS						
INTEREST								
23-00-20-2001		ILLINOIS FUNDS INTEREST	1,825	0	421	54	61	228
TRANSFER-IN								
23-00-21-2300		TRANSFER FROM GENERAL FUND			100,000			
TOTAL 1/2% SALES TAX REVENUE			184,175	170,000	251,990	171,263	172,784	199,409
DEBT SERVICE								
23-24-58-5800		PRINCIPAL PAYMENT			4,042	3,915	11,441	3,612
23-24-58-5801		INTEREST PAYMENT			82	243	1,032	545
TOTAL DEBT SERVICE PAYMENTS			-	-	4,124	4,158	12,473	4,157
CONTRACTUAL								
23-24-60-6605		ENGINEER REVIEW AND INSPECTION	3,000		1,000		1,005	
TOTAL CONTRACTUAL			3,000	-	1,000		1,005	-
COMMODITIES								
23-24-70-7510	Rental \$3,500	OPERATING EQUIPMENT	4,000	3,500	2,741	4,657		3,500
23-24-70-7990		MISCELLANEOUS COMMODITIES				500		500
TOTAL COMMODITIES			4,000	3,500	2,741	5,157	-	4,000
CAPITAL EXPENDITURES								
23-28-80-8010		OPERATING EQUIPMENT	15,000	45,000	9,347	9,132		60,000
23-28-80-8040		VEHICLES				5,661		
23-28-80-8060		STREETS - ROAD RESURFACE	200,000	75,000	158,230	161,478	79,021	
TOTAL CAPITAL EXPENDITURES			215,000	120,000	167,577	176,271	79,021	60,000
CAPITAL EXPENDITURES – PUBLIC WORKS								
23-28-84-8110		BUILDING IMPROVEMENTS	10,000				11,703	
23-28-84-8020		DRAINAGE	35,000	35,000	29,945	27,080	28,119	13,253
23-28-84-8060	Street Patching	STREETS	45,000	45,000	28,489	45,678	10,260	29,190
TOTAL CAPITAL EXPENDITURES - PUBLIC WORKS			90,000	80,000	58,434	72,758	50,082	42,443
TOTAL 1/2% SALES TAX EXPENDITURES			312,000	203,500	233,875	258,344	142,582	110,600
1/2% SALES TAX SURPLUS (DEFICIT)			(127,825)	(33,500)	18,115	(87,081)	30,203	88,809
1/2% SALES TAX ENDING FUND BALANCE					18,115			

VILLAGE OF PALOS PARK

MOTOR FUEL TAX FUND

The Motor Fuel Tax Fund (MFT) is established in accordance with State Law as a means of accounting for maintenance and construction costs for street, roads and transportation projects; subject to approval by the Illinois Department of Transportation. Its primary source of revenue is the Village's pro-rata share of the State's Motor Fuel Tax. The purpose of this fund is to provide essential maintenance operations and capital improvement of the Village's public street system and related infrastructure.



**FISCAL YEAR 2018
DEPARTMENT GOALS**

FUND 24 – MOTOR FUEL TAX FUND (MFT)

	2018 MEASUREMENT
1	Continue to maximize MFT Fund for eligible maintenance items.
2	Purchase of salt and Therma Point to provide snow and ice control.
3	Purchase hot mix and cold mix bituminous materials for street patching.
4	Purchase street signs to meet new FHWA requirements.
5	Implement pavement rehab program including crack sealing and minor surface improvements.

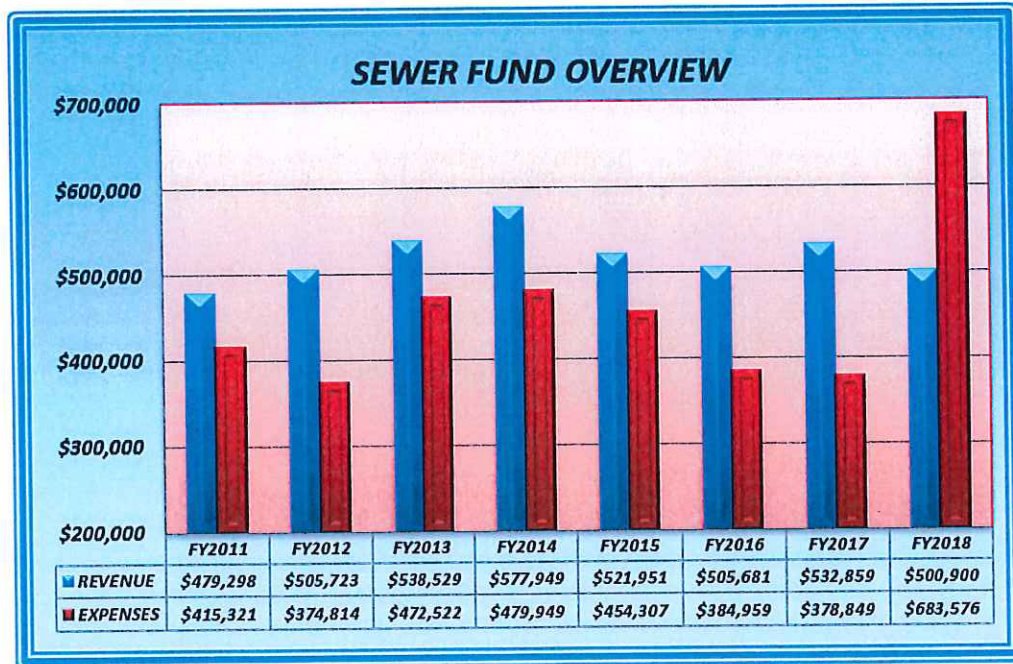
ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
MFT FUND - FUND 24 BEGINNING FUND BALANCE								
TAXES								
24-00-10-1040	Per Illinois Municipal League Estimates \$25.90 x 4847 (VOPP Population)	MOTOR FUEL TAX	125,000	125,537	117,481	157,175	139,425	138,857
REIMBURSEMENTS								
24-00-18-1829		MISCELLANEOUS REIMBURSEMENTS						
INTEREST								
24-00-20-2001		ILLINOIS FUNDS INTEREST	1,200	100	244	36	59	185
TRANSFER IN								
24-00-21-2000		TRANSFER FROM EXACTION FEE FUND	-	-				
24-00-21-2101		TRANSFER FROM GENERAL FUND	-	-				
24-00-21-2300		TRANSFER FROM 12% SALES TAX FUND	-	-				
TOTAL MFT FUND REVENUE			126,200	125,637	117,725	157,211	139,483	137,042
CONTRACTUAL								
24-24-60-6605		ENGINEER REVIEW & INSPECTION		3,000				
24-24-60-6990		OTHER CONTRACTUAL SERVICES						
TOTAL CONTRACTUAL			-	3,000	0	-	-	-
COMMODITIES								
24-24-70-7700	Stone Shoulder CA-6 \$13,075 Patching \$20,000 Calcium Chloride \$10,000 Salt @ \$60/ton \$45,000	STREET MAINTENANCE & SUPPLIES	108,550	128,375	68,551	72,308	92,458	29,882
24-24-70-7710		STREET SIGN MAINT & SUPPLIES	10,000		3,797	6,518	10,000	5,053
24-24-70-7990		MISCELLANEOUS COMMODITIES						
TOTAL COMMODITIES			118,550	128,375	72,348	78,826	102,458	34,935
CAPITAL EXPENDITURES								
24-24-80-8040		STORM SEWERS						
24-24-80-8060	Area Resurfacing	STREETS	100,000	100,000	101,500	95,219	70,000	-
TOTAL CAPITAL EXPENDITURES			100,000	100,000	101,500	95,219	70,000	-
TRANSFER OUT								
24-24-90-9010		TRANSFER TO GENERAL FUND	-	-				
TOTAL MFT FUND EXPENDITURES			218,550	229,375	173,848	174,045	172,458	34,935
MFT FUND SURPLUS (DEFICIT)			(92,350)	(103,738)	(56,123)	(16,834)	(32,975)	102,107
MFT ENDING FUND BALANCE			0	155,708	(56,123)			

VILLAGE OF PALOS PARK

SEWER FUND

The Sewer Fund is an enterprise fund that accounts for the income, expense, assets, and liabilities of financing specific services to the public, where the Village intends to recover the costs of providing this service through user charges; this means, user fees are collected which in turn are used to fund costs associated with its operation and maintenance. The Sewer Department operates and maintains sanitary sewer collection mains, and the pumping stations in the Village. Money in this Fund shall be used solely to pay the administrative and operations costs of the department.

The Sewer Fund is budgeted for \$500,900 in revenues and \$683,576 in expenditures, with a possible \$182,676 reserves reduction at the end of Fiscal Year 2018. The Sewer Fund will be investing in some capital expenditures if this fiscal year with the replacement of a sewer line, controls replacements, and retro-fitting cameras to catch sight of needed repairs in the sewer lines.



**FISCAL YEAR 2018
DEPARTMENT GOALS**

FUND 51 – SEWER FUND

	2018 MEASUREMENT
1	Continue monitoring of sewer system to locate infiltration issues and implement long term plan for repair or elimination to stay ahead of new limitations proposed by IEPA and MWRDGC.
2	Begin televising in areas where infiltration has been identified. 10% of area.
3	Continue to find permanent solutions to continual problems with sewage lift stations including retrofitting existing pumps to be more efficient and handle larger solids, pump replacement, trash collection systems, and installation of on-site natural gas generators.
4	Continue to monitor on-site sanitary systems in compliance with IEPA regulations.
5	Offer training opportunities to staff to sharpen skills and acquire additional skills.
6	Continue to stress the importance of working productively in a safe working environment with tool box talks and training.
7	<ul style="list-style-type: none"> • Improve Communication with private sewage disposal system owners. • Stress importance of maintaining system to avoid discharging contaminants into waterways. • Work with owners to complete necessary repairs.

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
SEWER FUND – FUND 51								
LOAN PROCEEDS								
51-00-11-1110		LOAN / BOND PROCEEDS						
UTILITY INCOME								
51-00-17-1730		SEWER RECEIPTS	340,000	380,000	336,779	358,976	383,231	385,686
51-00-17-1770	Capital Improvements: 1,740 customers x \$6.50 x 12 months	BOND COLLECTION FEE	130,000	137,560	132,701	131,953	132,185	130,448
51-00-17-1799	See Account # 51-00-21-2152	LATE PAYMENT PENALTY	150	-	189	304		183
TOTAL UTILITY INCOME			470,150	517,560	469,669	491,233	515,416	516,217
MISCELLANEOUS REIMBURSEMENTS								
51-00-18-1829		MISCELLANEOUS REIMBURSEMENTS	0	0				1,000
MISCELLANEOUS INCOME								
51-00-19-1931		SALE OF VILLAGE EQUIPMENT	0	0				
51-00-19-1959		MISCELLANEOUS INCOME	0	0				
51-00-19-1975		CONTRIBUTED REVENUE	0	0				
TOTAL MISCELLANEOUS INCOME			-	-				
INTEREST INCOME								
51-00-20-2001		ILLINOIS FUNDS INTEREST	350		162	18	44	411
51-00-20-2114		INCOME / LOSS - DEAN WITTER INVEST	0	0				
TOTAL INTEREST INCOME			350	-	162	18	44	411
TRANSFER IN								
51-00-21-2152	Transfer represents sewer fund's "late penalty" portion booked to water fund	TRANSFER FROM WATER FUND	30,000	30,000	30,000	30,000	30,000	20,000
TOTAL TRANSFER IN			30,000	30,000	30,000	30,000	30,000	20,000
PERMITS								
51-00-30-3000		SEWER PERMIT	400	400	800	700	1,200	900
51-00-30-3060		SEWER TAP IN FEE			6,373		31,289	
TOTAL PERMITS			400	400	7,173	700	32,489	900
TOTAL SEWER FUND REVENUE			500,900	547,980	507,004	521,951	577,949	538,528

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
SALARIES								
51-24-40-4100		SALARIES FULL TIME	115,052	110,410	109,560	65,139	78,197	78,791
51-24-40-4150	1/3 Utility Coordinator Salary	SALARIES PART TIME	11,515	11,210	987	6,732	25,862	16,758
51-24-40-4200		SALARIES OVERTIME	15,000	13,000	12,716	11,984	13,132	9,541
TOTAL SALARIES			141,567	134,620	123,263	103,855	117,192	107,090
BENEFITS								
51-24-50-5310		HEALTH - DENTAL INSURANCE	20,107	18,915	17,346	23,746	26,002	20,445
51-24-50-5320		LIFE INSURANCE	200	200	0	169	200	167
51-24-50-5330		IMRF	16,618	16,457	15,312	13,957	15,531	14,166
51-24-50-5340		EMPLOYEE ASSISTANCE PROGRAM	31	31	41	42	42	41
51-24-50-5350		SOCIAL SECURITY & MEDICARE	10,594	10,072	8,972	7,563	8,501	7,887
TOTAL BENEFITS			47,550	45,675	41,671	45,497	50,375	42,696
DEBT SERVICE								
51-24-58-5800	G.O. BONDS SERIES 2004 & 2005	PRINCIPAL PAYMENT	39,200	39,200		38,200	38,200	33,600
51-24-58-5801	G.O. BONDS SERIES 2004 & 2005	INTEREST PAYMENT	4,827	6,346	7,833	9,182	10,504	11,893
51-24-58-5803		PRINCIPAL PAYMENT			2,021	1,957	5,721	1,906
51-24-58-5804		INTEREST PAYMENT			41	122	516	273
51-24-58-5810		FISCAL AGENT FEES	778	778	716	778	428	428
TOTAL DEBT SERVICE			44,805	46,324	10,611	48,239	53,368	47,800
CONTRACTUAL								
51-24-60-6000		IRMA CONTRIBUTIONS	2,554	4,386	2,520	2,381	7,756	8,592
51-24-60-6100		NPDES PHASE II COMPLIANCE	2,000	2,000		13	1,000	
51-24-60-6400		ELECTRIC	16,000	15,000	16,218	15,950	14,806	12,337
51-24-60-6410	HFV & Shadow Ridge Lift Stations	NICOR	2,500	2,500	1,987	1,408	2,180	1,523
51-24-60-6540		LEGAL FEES - MISCELLANEOUS						449
51-24-60-6590		PUBLISHING					100	
51-24-60-6600		PLAN & REVIEW INSPECTION	2,500	3,500				
51-24-60-6605		ENGINEER REVIEW & INSPECTION	2,000	2,500	480	1,600	198	6,177
51-24-60-6630		SEWER CONNECTION INSPECTIONS						
51-24-60-6708	Jetter Maint \$5000, TV Truck Maint \$5000 Generator Maint \$5000, Control Maint \$5000	OPERATING EQUIPMENT MAINT	20,000	20,000	7,528	9,251	7,971	27,796
51-24-60-6720	Lift Station Maint \$25,000, Pump Replace \$25,000	PUMP MAINTENANCE & SUPPLIES	60,000	70,000	58,411	67,918	38,755	49,290
51-24-60-6740	Repair Mains and Sanitary Sewers	SEWER / DRAINAGE MAINT - SUPPLIES	20,000	7,000	3,828	2,647	24,395	4,721
51-24-60-6810	Training \$1500	PROFESSIONAL DEVELOPMENT	1,500	2,000		1,618		98
51-24-60-6950	IT Support \$2350, GIS Host \$2850, GIS Maint \$800 T2300 Maint \$1000, Printer \$900, Misc \$2500	OTHER CONTRACTUAL SERVICES	15,000	15,000	12,144	10,043	8,852	3,625
TOTAL CONTRACTUAL			134,054	143,886	103,117	113,029	105,052	114,708
COMMODITIES								
51-24-70-7010		OFFICE SUPPLIES		0				20
51-24-70-7011	3-Points / Server \$1,453	COMPUTER SUPPLIES	2,000	2,500		1,222		3,873
51-24-70-7020		PRINTING	1,000	1,500	456	459	3,157	422
51-24-70-7040		POSTAGE		0				3,459
51-24-70-7080		VEHICLE FLUIDS	2,000	3,500	2,232	2,557	3,969	6,579
51-24-70-7200		PHONE EXPENSE	9,100	6,000	7,028	6,538	5,145	1,027
51-24-70-7210		MOBILE TELECOMMUNICATIONS	1,500	1,500	1,146	936	1,166	991
51-24-70-7300		UNIFORMS / PPE	2,000	2,000	772	1,495	611	
51-24-70-7400		REFUNDS						
51-24-70-7510	Replace parts: jetting, camera, sml tools	OPERATING EQUIPMENT	7,000	10,000	3,364	801	3,213	3,320
51-24-70-7520	Telemetry Lift Stations Controls	OPERATING SERVICES	6,000	2,500	7,404	181	145	198
51-24-70-7990	TV Sewer \$15,000, Vector Wells \$20,000	MISCELLANEOUS COMMODITIES	35,000	35,000			80	66
TOTAL COMMODITIES			65,600	64,500	22,402	14,189	18,466	19,955

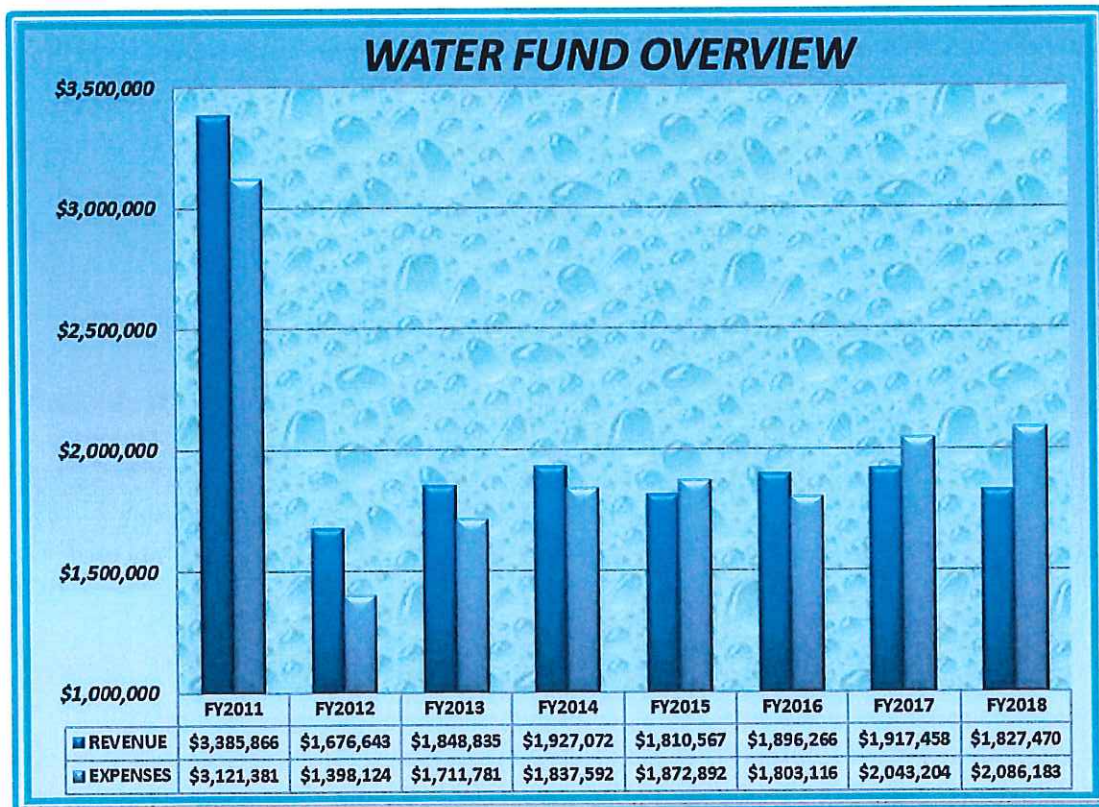
ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
CAPITAL EXPENDITURES								
51-24-80-7710		DEPRECIATION EXPENSE	-	-				
51-24-80-8010	<i>Retro Fit Cameras to do spot repairs Replace Controls: Portidge \$20,000 and 93rd St \$25,000</i>	OPERATING EQUIPMENT	20,000	5,000	142			
51-24-80-8011		EQUIPMENT (SCADA SYSTEM)	45,000	2,500				
51-24-80-8030		VEHICLES					14,084	
51-24-80-8040		VEHICLES					5,661	
51-24-80-8110		BUILDING IMPROVEMENTS						
51-24-80-8140	<i>Replace SW HWY Rear Yard Sewer</i>	UTILITY IMPROVEMENTS	160,000	25,000	32,837	88,838	83,337	103,217
TOTAL CAPITAL EXPENDITURES			215,000	32,500	32,979	94,499	97,421	103,217
TRANSFER OUT								
51-24-90-9010		TRANSFER TO GENERAL FUND	35,000	35,000	35,000	35,000	35,000	35,000
51-24-90-9027		TRANSFER TO ASSET FORFEITURE					2,055	2,055
51-24-90-9052		TRANSFER TO WATER FUND	-	-				
TOTAL TRANSFERS OUT			35,000	35,000	35,000	35,000	37,055	37,055
TOTAL SEWER FUND EXPENDITURES			683,576	502,504	369,043	454,308	479,949	472,521
SEWER FUND SURPLUS (DEFICIT)			(182,676)	45,476	137,959	67,643	98,000	66,008

VILLAGE OF PALOS PARK

WATER FUND

The Water Fund is an Enterprise Fund that establishes a separate financial reporting mechanism for which a fee is charged in exchange for goods or services, and in this particular fund water is provided for a fee. The Water Fund accounts for activities relating to operations of the Village's water system, and this fund is used to account for operational costs and maintenance associated with the water distribution system within the Village boundaries. Water supply, water purification, and water distribution are funded through user fees in this Fund. In addition to daily operations and routine maintenance, user fees fund capital improvement projects and debt service.

The Water Fund is budgeted for \$1,827,470 in revenue and \$2,086,183 in expenses in Fiscal Year 2018. The Water Fund expenses exceed the projected revenue and is expected to utilize cash reverses to compensate for the deficit in FY2018. Although cash reserves will be used in this fiscal year, the Water Fund is financially viable and stable, and should have financial resources to continue operations well into the future. The Water Fund is projecting to spend \$156,000 for capital expenditures in this fiscal year. Capital Expenditures include the purchase of infrastructure improvements along LaGrange Avenue, and various pumps for improved water flow at the water reservoir station.



**FISCAL YEAR 2018
DEPARTMENT GOALS**

FUND 52 – WATER FUND

	2018 MEASUREMENT
1	Maintain and improve capability of Village water distribution system.
2	Continue to maintain and update information to GIS System.
3	Continue to replace or repair MXU reading devices as needed to maintain an efficient meter reading system.
4	Continue Fire Hydrant maintenance program
5	Utilize the information provided in the water distribution study to plan for long term improvements to our system and provide data for the next water rate study
6	Utilize the information provided in the water distribution study to engineer and plan for possible expansion
7	Continue to utilize PW staff to identify and complete needed repairs when possible
8	Offer training opportunities to staff to sharpen skills and acquire additional skills.
9	Continue to stress the importance of working productively in a safe working environment with tool box talks and training.
10	<ul style="list-style-type: none"> • Increase accountability for water usage. • Continue to replace older meters with newer meters that do a better job of reading low flows. • Continue replacing non-working reading devices Improve and expand SCADA System.

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
WATER FUND -- FUND 52								
Water Fund Reserves			405,000	405,000	405,000			
LOAN PROCEEDS								
52-00-11-1110		LOAN / BOND PROCEEDS	-	-				
RENTAL INCOME								
52-00-16-1602		U.S. CELLULAR @ WATER TOWER					20,736	20,736
52-00-16-1603		AT&T / CINGULAR @ WATER TOWER	20,000	27,191	29,392	25,423	34,979	20,891
TOTAL RENTAL INCOME			20,000	27,191	29,392	25,423	55,715	41,627
UTILITY INCOME								
52-00-17-1760	Capital Improvements: 1790 Customers x \$6.50 x 12 months	WATER SALE RECEIPTS	1,650,000	1,600,000	1,711,221	1,608,645	1,656,967	1,626,190
52-00-17-1770		BOND COLLECTION FEES	125,620	139,620	135,904	136,043	135,547	133,753
52-00-17-1780		WATER SALES - PORTABLE HYDRANTS				500		
52-00-17-1790		CONSTRUCTION WATER SALES	400	600	800	600		200
52-00-17-1799		LATE PAYMENT PENALTY	25,000	25,000	23,548	25,755	24,471	21,437
TOTAL UTILITY INCOME			1,801,020	1,765,220	1,871,473	1,771,543	1,816,985	1,781,580
MISCELLANEOUS REIMBURSEMENTS								
52-00-18-1815		UTILITY EXT REIMBURSEMENT						
52-00-18-1816		HYDRANT CLAIM REIMBURSEMENT			962		5,541	
52-00-18-1819		MISCELLANEOUS REIMBURSEMENTS					1,000	
TOTAL MISCELLANEOUS REIMBURSEMENTS			-	-	962	-	6,541	-
MISCELLANEOUS INCOME								
52-00-19-1931		SALE OF VILLAGE EQUIPMENT						
52-00-19-1959		MISCELLANEOUS INCOME			100			
52-00-19-1960		TURN ON - TURN OFF FEE	200	500	100	400	200	300
52-00-19-1975		CONTRIBUTED REVENUE						
TOTAL MISCELLANEOUS INCOME			200	500	200	400	200	300
INTEREST INCOME								
52-00-20-2001		ILLINOIS FUNDS INTEREST	900	150	409	52	53	760
52-00-20-2114		INC/LOSS - DEAN WITTER INVESTMENT	-	-		895	(1,734)	
TOTAL INTEREST INCOME			900	150	409	947	(1,681)	760
PERMITS								
52-00-30-3040		WATER PERMITS	150	500	650	1,620	600	650
52-00-30-3045		IRRIGATION SYSTEM PERMITS	200	200	300	150	50	250
52-00-30-3050		WATER METER PURCHASES	5,000	4,000	5,190	5,484	4,445	8,845
52-00-30-3055		HYDRANT WATER SALES			0			359
52-00-30-3060		WATER TAP IN FEE		4,000	2,803	5,000	44,217	14,364
TOTAL PERMITS			5,350	8,700	8,943	12,254	49,312	24,568
TOTAL WATER FUND REVENUE			1,827,470	1,801,761	1,911,379	1,810,567	1,927,072	1,848,835

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
SALARIES								
52-24-40-4100		SALARIES FULL TIME	330,269	317,301	312,787	272,053	259,866	258,628
52-24-40-4150	2/3 Utility Coordinator Salary	SALARIES PART TIME	23,233	22,615	7,555	15,061	40,848	27,324
52-24-40-4200		SALARIES OVERTIME	36,000	36,000	32,550	32,213	39,738	24,754
TOTAL SALARIES			389,502	375,915	352,892	319,327	340,251	310,706
BENEFITS								
52-24-50-5310		HEALTH - DENTAL INSURANCE	49,830	45,173	48,343	65,044	66,245	57,684
52-24-50-5320		LIFE INSURANCE	591	591	884	687	592	460
52-24-50-5330		IMRF	45,706	45,953	44,851	41,654	45,067	41,704
52-24-50-5340		EMPLOYEE ASSISTANCE PROGRAM	31	31	41	42	42	41
52-24-50-5350		SOCIAL SECURITY & MEDICARE	29,137	28,123	24,520	22,821	24,832	22,602
52-24-50-5360		UNEMPLOYMENT INSURANCE						
TOTAL BENEFITS			125,295	119,871	118,619	130,248	136,777	122,511
DEBT SERVICE								
52-24-58-5800	Principal Payment for Series 2004 & 2005	PRINCIPAL PAYMENT	30,800	30,800	8,144	28,600	28,800	26,400
52-24-58-5801	Interest Payment for Series 2004 & 2005	INTEREST PAYMENT	3,778	4,872	2,693	7,220	8,276	9,217
52-24-58-5802	Water Reservoir	FISCAL AGENT FEES	2,331	2,700	2,021	2,331	856	856
52-24-58-5803		PRINCIPAL PAYMENT				1,957	5,721	1,806
52-24-58-5804		INTEREST PAYMENT			41	122	516	273
52-24-58-5810	CONTRACTUAL AGREEMENT AND OAK LAWN	CONTRACTUAL AGREEMENT	15,850	15,850	15,849	10,730	20,814	20,814
52-24-58-5820	S.A. 96-1A	PRINCIPAL	10,560	10,560	10,560	10,560	10,560	10,560
52-24-58-5821	S.A. 96-1A	INTEREST	844	1,207	1,763	2,322	2,356	2,953
52-24-58-5822	S.A. 96-1B	PRINCIPAL	27,150	27,150	27,150	27,150	27,150	27,150
52-24-58-5823	S.A. 96-1B	INTEREST	2,150	3,463	4,757	6,060	7,363	8,690
52-24-58-5842	Principal Payment for Series 2010A	WATER RESERVOIR BOND - PRINCIPAL	75,000	75,000	70,000	70,000	65,000	60,000
52-24-58-5843	Interest Payment for Series 2010A	WATER RESERVOIR BOND - INTEREST	61,680	53,505	55,495	57,385	59,140	60,640
TOTAL DEBT SERVICE			219,843	225,407	196,473	224,637	236,592	229,359

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
CONTRACTUAL								
52-24-60-8000	Budget Includes \$5,000 Deductible	IRMA CONTRIBUTIONS	2,918	5,012	2,950	2,721	15,462	12,069
52-24-60-8400		COM ED / ELECTRICAL	27,000	25,000	28,415	31,239	29,529	25,067
52-24-60-8410	10057 W 125th & 121st SW Highway	NI-GAS	2,500	3,000	2,219	2,965	2,949	2,762
52-24-60-8540		LEGAL FEES - MISCELLANEOUS	600	500	463	240	137	2,546
52-24-60-8590		PUBLISHING	1,000	1,000	520			
52-24-60-8600		PLAN REVIEW & INSPECTION		0	0	545		7,760
52-24-60-8605	MWRD Permits / Misc Projects \$2,500	ENGINEER REVIEW & INSPECTION	1,000	1,000	396	1,597	3,923	21,227
52-24-60-8620	Lead & Copper Testing \$2,000	LAB INSPECTION FEES	3,000	1,800	1,498	1,134	1,195	1,746
52-24-60-8700		VEHICLE MAINTENANCE & SUPPLIES	5,000	5,000	4,676	4,426	3,448	2,900
52-24-60-8705		OFFICE EQUIPMENT MAINTENANCE	0	4,500	0		0	1,079
52-24-60-8708		OPERATING EQUIPMENT MAINT	10,000	3,000	2,379	2,911	12,340	10,820
52-24-60-8710		BUILDING MAINTENANCE - CONTRACTS	4,000	3,000	973	6,939	4,796	5,671
52-24-60-8711		BUILDING MAINTENANCE - SUPPLIES	2,500	2,500	1,880	2,233	5,010	3,260
52-24-60-8712	Utility Service \$30,600 Solar Bee \$5,000	WATER TOWER MAINTENANCE - SUPPLIES	35,000	35,600	31,400	32,969	28,236	27,964
52-24-60-8720	Booster Station Pump Improvements \$15,000	PUMP MAINTENANCE & SUPPLIES	15,000	35,000	1,609	1,545	51,103	11,448
52-24-60-8750	Water Main Repairs	WATER LINE MAINTENANCE & SUPPLIES	125,000	80,000	63,356	104,540	48,469	63,642
52-24-60-8752		WATER METER MAINTENANCE & SUPPLIES	3,200	3,600	12,116	7,506	9,617	3,133
52-24-60-8755	Paint and Maintenance \$14,000	HYDRANT MAINTENANCE SUPPLIES	26,000	20,000	29,038	16,847	15,304	21,777
52-24-60-8756		HYDRANT CLAIM - REPAIR EXPENSE					4,802	
52-24-60-8780		PUBLIC GROUNDS MAINTENANCE - SUPPLIES	5,000	3,000	147	970	625	488
52-24-60-8810		PROFESSIONAL DEVELOPMENT	3,500	2,500	259		195	2,325
52-24-60-8830		EQUIPMENT RENTAL						
52-24-60-8920		CREDIT CARD BANK FEES	10,150	5,000	7,283	5,577	5,173	
52-24-60-8990	Solar Bee \$5000, HVAC \$1500, IT \$4000, GIS \$1000 Hosting \$2500, MSI \$3500, T2300 \$1000, Printer \$11,000 Sensa Phone \$2000, Julie \$2500, Misc \$2150	OTHER CONTRACTUAL SERVICES	36,000	35,000	28,366	28,694	22,517	29,728
TOTAL CONTRACTUAL			319,268	274,912	219,841	256,598	285,918	257,394

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
COMMODITIES								
52-24-70-7010		OFFICE SUPPLIES	500	500	350	102		128
52-24-70-7011	3-Points / Server \$1,453	COMPUTER SUPPLIES	2,400	3,500	1,259	2,267	1,526	1,540
52-24-70-7020	Utility Billing	PRINTING	2,775	2,500	1,132	1,329	7,374	902
52-24-70-7035		PUBLICATIONS	500	500	274	505		465
52-24-70-7040		POSTAGE	5,700	5,600	5,695	6,520	5,204	3,430
52-24-70-7051		WATER PURCHASES	675,000	650,000	663,441	621,377	605,260	523,895
52-24-70-7060		TRAVEL	400	200	53	107	202	101
52-24-70-7080		VEHICLE FLUIDS	6,500	10,000	7,896	11,399	9,378	2,982
52-24-70-7200		PHONE EXPENSE	7,000	5,000	5,279	5,605	6,297	9,115
52-24-70-7210		MOBILE TELECOMMUNICATIONS	4,500	3,500	3,768	2,500	2,157	1,742
52-24-70-7300		UNIFORMS	3,000	2,500	2,284	2,091	2,379	2,281
52-24-70-7340		PHOTO SUPPLIES - MAINTENANCE						
52-24-70-7400		REFUNDS			138.00	1,771	84	
52-24-70-7500		SM OFFICE EQUIPMENT					1,179	127
52-24-70-7510	Maint of generators, pumps, tools	OPERATING EQUIPMENT	15,000	20,000	28,987	4,262	4,576	24,530
52-24-70-7515	Replace Failing Water Meters	WATER METERS	18,000	50,000	38,464	65,466	30,109	28,995
52-24-70-7520		OPERATING SERVICES				77	235	
52-24-70-7760		JANITORIAL SUPPLIES		100			24	
52-24-70-7820		MEDICAL FEES & SUPPLIES		1,000	34	409	100	102
52-24-70-7990	Water Sewer Rate Study \$15,000 Constr Engr West \$20,000	MISCELLANEOUS COMMODITIES	35,000	35,000	19,108	5,024	25,955	41,003
TOTAL COMMODITIES			776,275	789,900	778,062	729,829	702,041	641,358
CAPITAL EXPENDITURES								
52-24-80-8011	Upgrade Alarm SCADA Equip at Pump Station	EQUIPMENT	15,000	15,000	2,598			
52-24-80-8020	Large Printer	OFFICE FURNITURE	6,000					
52-24-80-8040		VEHICLES		75,000		81,449	28,169	
52-24-80-8110		BUILDING IMPROVEMENTS		1,500			0	
52-24-80-8140	Upgrade WM at Edelweiss	UTILITY IMPROVEMENTS	100,000	100,000	5,000	30,707	22,624	27,460
52-24-80-8142	Replace 1000 GPM Pump	RESERVOIR	35,000	10,000	15,210		3,166	30,918
TOTAL CAPITAL EXPENDITURES			156,000	201,500	22,808	112,156	53,959	58,398
52-24-90-9010		TRANSFER TO GENERAL FUND	70,000	70,000	70,000	70,000	70,000	70,000
52-24-90-9040		TRANSFER TO ASSET FORFEITURE					2,055	2,055
52-24-90-9051		TRANSFER TO SEWER FUND	30,000	30,000	30,000	30,000	30,000	20,000
TOTAL TRANSFER OUT			100,000	100,000	100,000	100,000	102,055	92,055
TOTAL WATER FUND EXPENDITURES			2,086,183	2,087,506	1,788,695	1,872,795	1,837,593	1,711,761
WATER FUND SURPLUS (DEFICIT)			(258,713)	(285,745)	122,686	(62,228)	89,479	137,054
WATER FUND RESERVES			146,287	119,255	527,686			



VILLAGE OF PALOS PARK

OTHER FUNDS

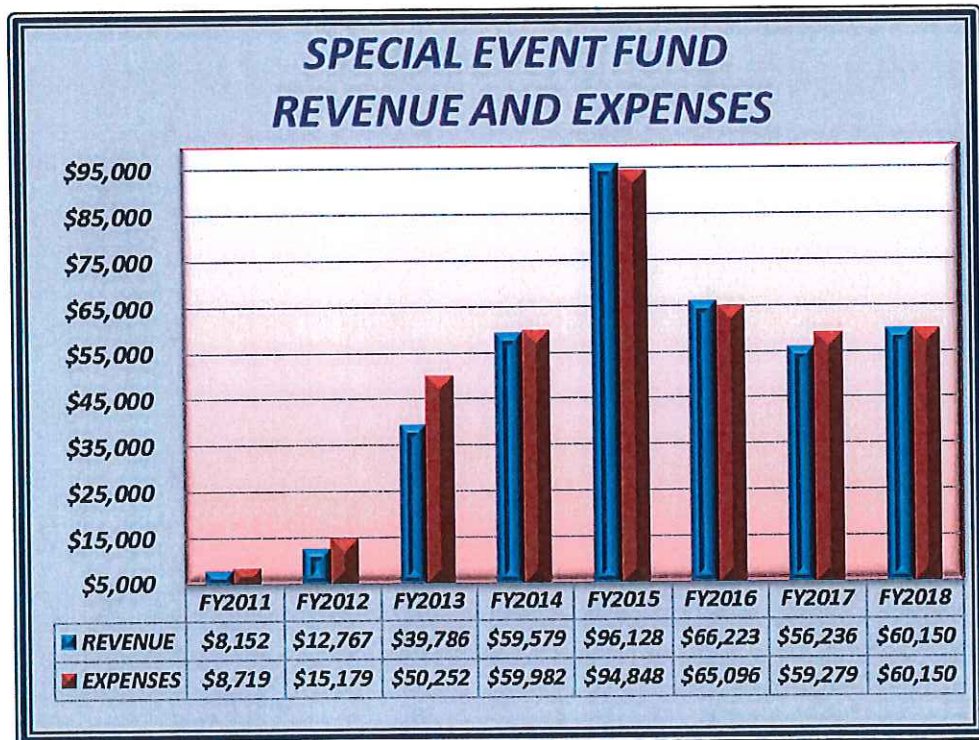
FUND 03	SPECIAL EVENTS FUND
FUND 10	LAND ACQUISITION and OPEN SPACES FUND
FUND 20	EXACTION FEE FUND
FUND 26	BEAUTIFICATION FUND
FUND 27	ASSET FORFEITURES FUND
FUND 44	CAPITAL PROJECTS FUND
FUND 50	REFUSE and RECYCLING FUND
FUND 53	COMMUTER PARKING LOT FUND
FUND 54	McCORD FUND
FUND 84	POLICE PENSION FUND

VILLAGE OF PALOS PARK

SPECIAL EVENT FUND

Many events are held throughout the year in the Village of Palos Park. Some of these events include: Autumn in the Park Festival; Concert in the Park; Hot Dog Day; Love the Park Art Fair; Concert at the Cliff; and the Holiday Market Tree Lighting Event. However, only the Autumn in the Park Festival is accounted for in the Special Event Fund. All of these events benefit the residents of Palos Park and the surrounding communities; in addition, these events are free to attend for the public and Village residents.

The Special Event Fund's primary source of revenue is generated at Autumn in the Park Festival through beverage sales, entry fees, event activity fees, and sponsors donations that cover a major portion the cost of the events. Expenses related to this fund include: entertainment, beverage purchases, supplies, prizes, and event activity expenses.

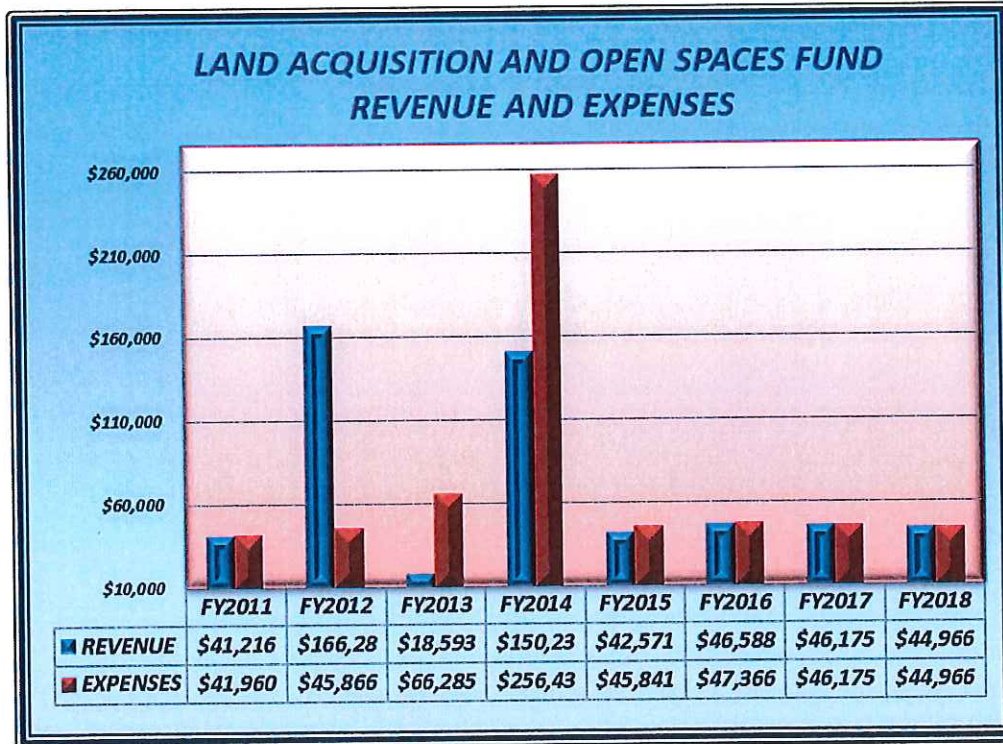


ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
SPECIAL EVENT FUND -- FUND 03								
MISCELLANEOUS INCOME								
03-00-00-2112	Autumn in the Park Festival	GALA EVENT PAYMENTS				19,400		
03-00-19-1900		SPONSORS / DONATIONS / FUNDRAISERS	18,000	21,500	18,750	30,212	18,210	
03-00-19-1901		VENDOR / MERCHANT FEES	3,000	2,200	2,280	2,150	2,725	20,200
03-00-19-1902		BEVERAGE SALES	24,000	25,500	20,634	23,814	13,469	1,200
03-00-19-1903		CHILI SALES	450	400	445	905	1,800	8,609
03-00-19-1904		CHILI ENTRY FEE	350	400	340	560	1,907	1,255
03-00-19-1905		YOUTH EVENTS	6,000	6,000	6,030		5,648	1,250
03-00-19-1906		YOUTH TICKET SALES				4,717	2,032	2,289
03-00-19-1907		BBQ RIB SALES	2,800	1,750	1,605	1,860	1,770	3,287
03-00-19-1908		BBQ ENTRY SALES	1,950	1,200	1,105	1,755	1,290	907
03-00-19-1909		WINE TASTING SALES						400
03-00-19-1910		FALL FESTIVAL INCOME						
03-00-19-1959		MISCELLANEOUS INCOME	100	100	34	255	228	389
TOTAL MISCELLANEOUS INCOME			56,650	59,050	51,223	85,628	49,079	39,786
INTEREST INCOME								
03-00-20-2001		ILLINOIS FUND INTEREST	0	0	0			
TRANSFER IN								
03-00-21-0100		TRANSFER FROM GENERAL FUND	3,500	5,000	15,000	10,500	10,500	
TOTAL SPECIAL EVENT FUND REVENUE			60,150	64,050	66,223	96,128	59,579	39,786
CONTRACTUAL								
03-24-60-6000		ENTERTAINMENT EXPENSE	11,450	16,000	19,850	15,775	16,600	3,750
03-24-60-6001		CHILDREN'S ACTIVITIES	8,100	7,700	7,414	6,449	2,258	37
03-24-60-6002		EQUIPMENT EXPENSE	150	500	435	445	874	537
03-24-60-6003		INSURANCE AND LIQUOR LICENSE	1,200	500	475	475	475	575
03-24-60-6004		ADVERTISING AND PRINTING	2,500	3,100	3,077	3,503	3,213	2,827
03-24-60-6005		CHILI COOK-OFF FEES	300	750	517	994	592	459
03-24-60-6006		DONATION						5,000
03-24-60-6007		MOVIES IN THE PARK				376		
03-24-60-6009		EUROBUNGY EXPENSE				32,521		1,715
03-24-60-6010		FALL FESTIVAL EXPENSES	4,800	8,000	6,727	17,194	6,790	25,770
03-24-60-6011		BBQ RIB EXPENSES	2,500	2,000	1,431	1,959	1,556	694
03-24-60-6830		EQUIPMENT RENTAL	22,000	17,000	17,298	6,529	12,985	689
TOTAL CONTRACTUAL			52,700	55,550	57,222	86,221	45,343	42,032
COMMODITIES								
03-24-70-7000		BANNER AND SIGNS	300	500	357		1,310	2,956
03-24-70-7001		SUPPLIES AND PRIZES	650	500	399	1,462	4,276	1,354
03-24-70-7002		LIQUOR PURCHASES	6,500	6,500	6,202	7,039	4,747	3,020
03-24-70-7003		POSTAGE				96	4,153	
03-24-70-7510		OPERATING EQUIPMENT		1,000	915	30	153	440
03-24-70-7990		MISC COMMODITIES						
TOTAL COMMODITIES			7,450	8,500	7,873	8,627	14,639	7,770
TOTAL SPECIAL EVENT FUND EXPENDITURES			60,150	64,050	65,095	94,848	59,982	49,802
SPECIAL EVENT FUND SURPLUS (DEFICIT)			-	-	1,128	1,280	(403)	(10,016)

VILLAGE OF PALOS PARK

LAND ACQUISITION AND OPEN SPACES FUND

Open spaces in the Village of Palos Park, Cook County, and surrounding communities is rapidly dwindling. Open spaces buffers noise, reduces storm water runoff, provides a wildlife habitation, supports recreational activities, and improves the air and water quality. Open spaces also requires limited infrastructure and county services, so it contains the cost of a local government. The Land Acquisition and Open Spaces Fund gives residents a way to take direct, personal action to conserve the county's shrinking open space. Contributors gain the satisfaction of knowing that they are helping to guarantee a legacy of open space and parks in the Village of Palos Park for future generations to appreciate and enjoy. The primary source of revenue for this fund is through grants, donations, and sale of easement property owned by the Village. Expenses include the debt payments on the purchase of the property for the purpose of providing a park and open space to the village residents.



ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
LAND ACQUISITION & OPEN SPACES FUND - FUND 10								
BEGINNING BALANCE								
10-00-14-1400		STATE GRANTS					150,233	137
10-00-14-1401		FEDERAL GRANTS						18,380
TOTAL GRANTS			-	-			150,233	18,517
MISCELLANEOUS INCOME								
10-00-19-1900		SALE OF VILLAGE LAND						
10-00-19-1901		DONATIONS						
TOTAL MISCELLANEOUS INCOME			-	-				
INTEREST INCOME								
10-00-20-2001		ILLINOIS FUNDS INTEREST	0	0			3.72	70
TRANSFER IN								
10-00-21-2000		TRANSFER FROM EXACTION FUND			9,357	30,839		
10-00-21-2000		TRANSFER FROM GENERAL FUND	44,966	46,175	37,231	11,732		
TOTAL LAND FUND REVENUE			44,966	46,175	46,588	42,571	150,237	18,587
LIT DEBT OBLIGATIONS								
10-00-58-5800	Centennial Park	WEP DEBT CERT 2006 - PRINCIPAL	30,000	30,000	30,000	25,000	25,000	34,750
10-00-58-5801	Centennial Park	WEP DEBT CERT 2006 - INTEREST	14,188	15,397	16,588	17,571	18,541	9,750
10-00-58-5802	Centennial Park	WEP DEBT CERT 2006 - ADMN FEE	778	778	778	778	428	428
TOTAL LONG TERM DEBT EXPENSE			44,966	46,175	47,366	43,349	43,969	44,928
CONTRACTUAL								
10-00-60-6640		GRANT EXPENSE					212,463	21,359
10-00-60-6780		PUBLIC GROUNDS MAINT - SUPPLIES				2,493		
10-00-60-7990		MISC COMMODITIES						
TOTAL CONTRACTUAL			-	-	-	2,493	212,463	21,359
CAPITAL EXPENDITURES								
10-10-80-1000		LAND ACQUISITIONS						
TOTAL LAND FUND EXPENDITURES			44,966	46,175	47,366	45,842	256,432	66,284
LAND FUND SURPLUS (DEFICIT)			-	-	(778)	(3,271)	(106,195)	(47,697)
LAND FUND ENDING BALANCE						(778)		

VILLAGE OF PALOS PARK

EXACTION FEE FUND

An exaction fee or impact fee is a fee that is imposed by the Village of Palos Park on a new residence or proposed development project to pay for all or a portion of the costs of providing public serves to the new development. Exaction fees are considered to be a charge on the new project or residence to help fund and pay for construction or needed expansion of offsite capital improvements. These fees are usually implemented to help reduce the economic burden on the local jurisdictions that are trying to deal with population growth within the Village of Palos Park. Exaction fees received are spent specifically on transportation or recreation improvements. The Village also receives exaction fees to support both grammar and high schools; as well as, the Village Library. These fees are forwarded directly to these organization when received by the resident or development.

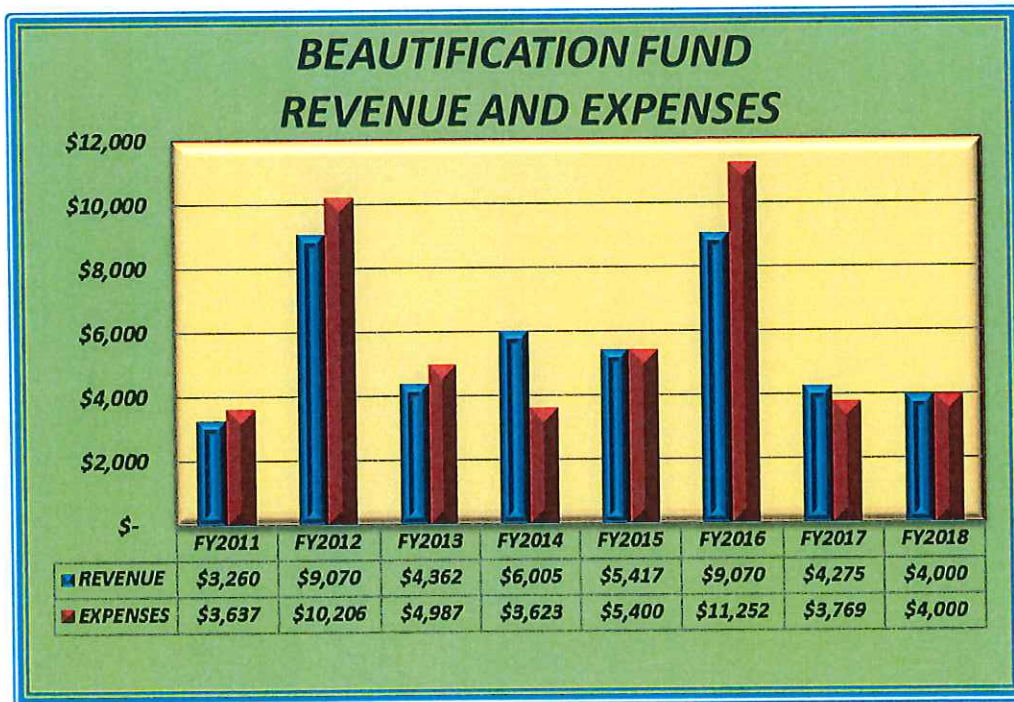
FUND 20 -- EXACTION FEES				
REVENUE				
FISCAL YEAR	INTEREST EARNED	PARK DONATIONS	TRANSIT DONATIONS	TOTAL REVENUE
FY2010	149.37	2,129.60	1,996.50	4,275.47
FY2011	64.03	-	-	64.03
FY2012	-	4,664.47	2,657.37	7,321.84
FY2013	-	-	-	-
FY2014	-	-	-	-
FY2015	-	12,245.87	5,866.42	18,112.29
FY2016	-	9,357.00	-	9,357.00
FY2017	-	9,437.82	-	9,437.82
FUND 20 -- EXACTION FEES				
EXPENSES				
FISCAL YEAR	TRANSFER TO GENERAL FUND	TRANSFER TO OPEN LANDS FUND	TRANSFER TO MFT FUND	TOTAL REVENUE
FY2010	-	41,918.00	21,000.00	62,918.00
FY2011	-	41,182.00	-	41,182.00
FY2012	-	-	-	-
FY2013	-	-	-	-
FY2014	-	-	-	-
FY2015	-	30,838.66	-	30,838.66
FY2016	-	9,357.47	-	9,357.47
FY2017	-	9,437.82	-	9,437.82

ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
EXACTION FEE FUND -- FUND 20								
<i>PRIOR YR EXACTION FUND SURPLUS CONTRIBUTED</i>			-	-				
MISCELLANEOUS INCOME								
20-00-19-1959		MISCELLANEOUS INCOME						
INTEREST INCOME								
20-00-20-2001		ILLINOIS FUNDS INTEREST	-	-				
TRANSFER IN								
20-00-21-2122		TRANSFER FROM CAPITAL PROJECTS FUND	-	-				
DONATIONS RECEIVED								
20-00-32-3203		PARK DONATIONS	-	-	6,351			
20-00-32-3205		TRANSIT SYSTEM DONATION	-	-	3,007			
TOTAL DONATIONS			-	-	9,358			
TOTAL EXACTION FUND REVENUE			-	-	9,358			-
CONTRACTUAL								
20-30-60-6540		LEGAL FEES - MISCELLANEOUS	-	-				
20-30-60-6710		RECREATION CENTER BLDG EQUIP	-	-				
20-30-60-6711		BUILDING MAINTENANCE & SUPPLIES	-	-				
TOTAL CONTRACTUAL			-	-				-
COMMODITIES								
20-30-70-7990		MISCELLANEOUS COMMODITIES						
CAPITAL EXPENDITURES								
20-30-80-8012		PARK IMPROVEMENTS	-	-				
20-30-80-8015		RECREATION EQUIPMENT	-	-				
20-30-80-8060		STREETS	-	-				
20-30-80-8064		DRAINAGE IMPROVEMENTS	-	-				
20-30-80-8130		TRANSPORTATION IMPROVEMENTS	-	-				
TOTAL CAPITAL EXPENDITURES			-	-				-
TRANSFER OUT								
20-30-90-9001		TRANSFER TO GENERAL FUND	-	-				
20-30-90-9010		TRANSFER TO OPEN LANDS FUND	-	-	9,358			
20-30-90-9024		TRANSFER TO MFT FUND	-	-				
20-30-90-9044		TRANSFER TO CAPITAL PROJECTS FUND	-	-				
TOTAL TRANSFER OUT			-	-	9,358			-
TOTAL EXACTION FUND EXPENDITURES			-	-	9,358			-
EXACTION FUND SURPLUS (DEFICIT)			-	-	-			-

VILLAGE OF PALOS PARK

BEAUTIFICATION FUND

The Beautification Fund helps maintain, improve and enhance public parks and public spaces with its beautification projects in the Village of Palos Park. The Village's Beautification Committee offers mailbox installation at a discounted price; as well as, memorial benches. Profits generated are used for other projects throughout the Village. This fund has paid for the recreation field improvements, seasonal flowers at the Village's boundary welcome signs, and other flower beds throughout the Village. The primary source of revenue for this fund is its sales of mailbox, benches, and donations. The expenses for this fund are related to the projects the Beautification Committee completes within the Village of Palos Park.

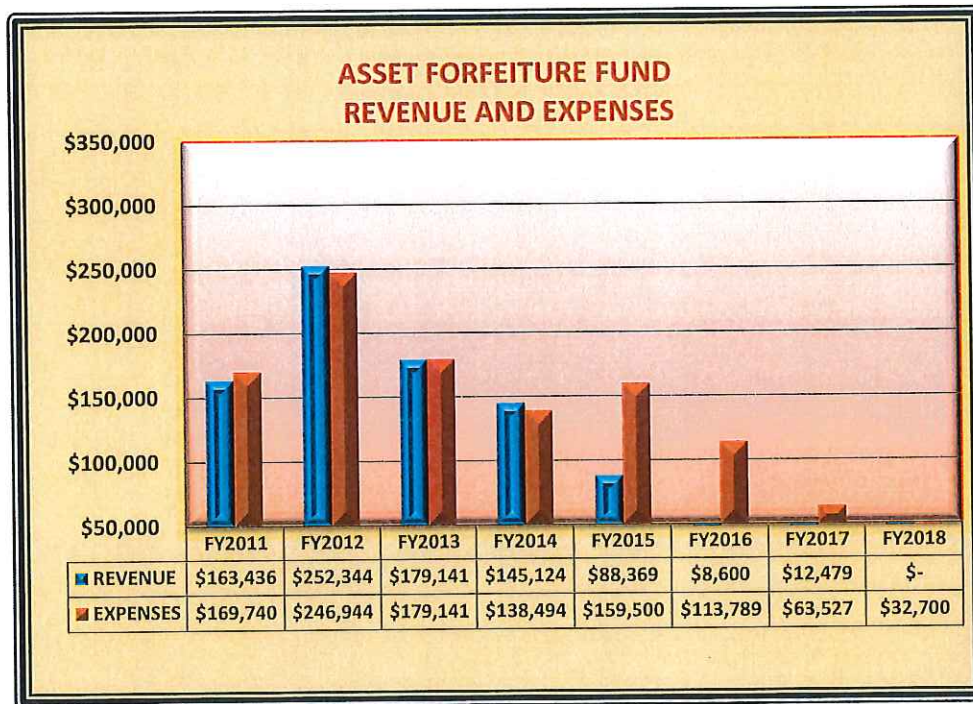


ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
BEAUTIFICATION FUND - FUND 26								
MISCELLANEOUS								
26-00-19-1900		DONATIONS	-	-				
INTEREST								
26-00-20-2001		ILLINOIS FUNDS INTEREST	-	-				
PURCHASES								
26-00-32-3220		MAILBOX PURCHASES	3,000	5,000	6,470	4,217	4,970	3,062
26-00-32-3230		MEMORIAL BENCH PROGRAM	1,000		2,600	1,200	1,035	1,300
TOTAL BEAUTIFICATION FUND REVENUE			4,000	5,000	9,070	5,417	6,005	4,362
COMMODITIES								
26-24-60-6900		MISCELLANEOUS EXPENSE	0	0	3,100	295	270	1,415
26-24-60-6991		MAILBOX INSTALLATION	3,000	5,000	5,657	5,105	2,510	2,740
26-24-60-6992		MISCELLANEOUS REFUND						
26-24-60-6993		MEMORIAL BENCH PROGRAM	1,000		2,420		720	1,637
TOTAL COMMODITIES			3,000	5,000	11,177	5,400	3,500	5,792
TOTAL BEAUTIFICATION FUND EXPENDITURES			4,000	5,000	11,177	5,400	3,500	5,792
BEAUTIFICATION FUND SURPLUS (DEFICIT)			-	-	(2,107)	17	2,505	(1,430)

VILLAGE OF PALOS PARK

ASSET FORFEITURES FUND

The Asset Forfeitures Fund accounts for the monies received as a participant in the U.S. Department of Homeland securities Immigration and Customs Enforcement Agency. The Village of Palos Park's Police Department has dedicated one patrol officer to participate in joint investigations with federal, state, and local law enforcement agencies to enforce federal criminal laws. Joint investigations may originate from participation on a federal task force or a formation task force comprised of state and local investigations that are developed into federal cases. The equitable shared funds shall be used by law enforcement agencies for law enforcement purposes only. Permissible used include law enforcement investigations, law enforcement training, law enforcement and detention facilities, and law enforcement equipment as listed in the Guide to Equitable Sharing. As the Village receives funds, they will be accounted for in this fund.

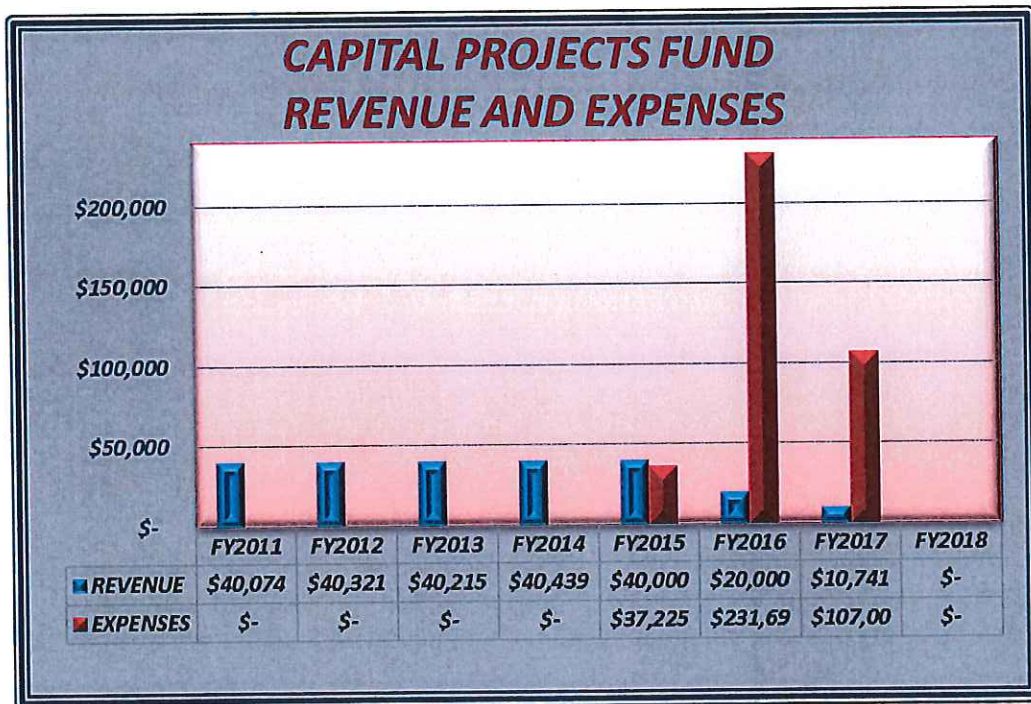


ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
POLICE ASSET FORFEITURES FUND				18,756				
MISCELLANEOUS								
27-02-18-1829		MISC REFUNDS / REIMBURSEMENTS	-	-			3,086	1,450
27-02-19-1900		BULLETPROOF VEST REIMBURSEMENTS			1,852			
27-02-19-1959		MISCELLANEOUS INCOME	-	-	1,000			
INTEREST								
27-02-20-2002		INVESTMENT INTEREST		250	200	340	856	1,103
TRANSFERS								
27-02-21-2101		TRANSFER FROM GENERAL FUND					4,110	4,110
27-02-21-2151		TRANSFER FROM SEWER FUND					2,055	2,055
27-02-21-2152		TRANSFER FROM WATER FUND					2,055	2,055
FINES/FORFEITURES								
27-02-23-2310		D.E.A. FORFEITURES			110,793	88,029	132,962	143,680
27-02-23-2311		STATE /LOCAL FORFEITURES			104			24,687
TOTAL ASSET FORFEITURE REVENUE			-	250	113,949	88,369	145,124	179,140
CONTRACTUAL								
27-22-60-6700		VEHICLE MAINTENANCE & SUPPLIES			9,542	2,413	2,270	7,224
27-22-60-6810	Tuition Incentives	PROFESSIONAL DEVELOPMENT			4,024	18,940	23,520	13,171
27-22-60-6910		BANK FEES OR ADJUSTMENTS				3,062		
27-22-60-6990	Police Roll Call Room Upgrades	OTHER CONTRACTUAL SERVICES			3,329	36,547	4,881	5,880
TOTAL CONTRACTUAL			-	-	16,895	60,962	30,651	26,275
COMMODITIES								
27-22-70-7011		COMPUTER SUPPLIES			2,690	5,965	2,690	7,560
27-22-70-7090		CRIME PREVENTION MATERIALS						
27-22-70-7210		MOBILE TELECOMMUNICATIONS		1,000	1,000		500	1,000
27-22-70-7300		UNIFORM EXPENSE		2,200	4,125	3,440	(1,980)	6,630
27-22-70-7500		SMALL OFFICE EQUIPMENT						4,383
27-22-70-7990	Radios, Uniforms, Training	MISCELLANEOUS COMMODITIES				482	476	
TOTAL COMMODITIES			-	3,200	7,815	9,887	1,686	19,573
TRANSFER OUT								
27-22-90-9001		TRANSFER TO GENERAL FUND	0	0	50,000	50,000	50,000	70,000
CAPITAL EXPENDITURES								
27-28-82-8010		COMPUTER SUPPLIES			1,273	12,151		
27-28-82-8011		EQUIPMENT		2,400	2,598		7,805	
27-28-82-8019		BULLETPROOF VESTS	2,200					
27-28-82-8030		POLICE VEHICLES	30,500	61,500	35,208	26,500	48,353	63,293
TOTAL CAPITAL EXPENDITURES			32,700	63,900	39,079	38,651	56,158	63,293
TOTAL ASSET FORFEITURE EXPENDITURES			32,700	67,100	113,789	159,500	138,494	179,140
ASSET FORFEITURE SURPLUS (DEFICIT)			(32,700)	(48,094)	160	(71,131)	6,630	-

VILLAGE OF PALOS PARK

CAPITAL PROJECTS FUND

The Capital Projects Fund is used exclusively to finance the acquisition, construction, and completion of permanent public improvements to the Village of Palos Park; as well as, the costs of acquiring land and permanent improvements. This fund is used to track significant projects; such as, roadway improvements or sizeable grant improvements. Again this year, the Capital Projects Fund will account for a multi-modal path grant construction project which will begin construction in the coming fiscal year. Its primary source is revenue is from money transfers from the General Fund to support the multi-modal path construction project.

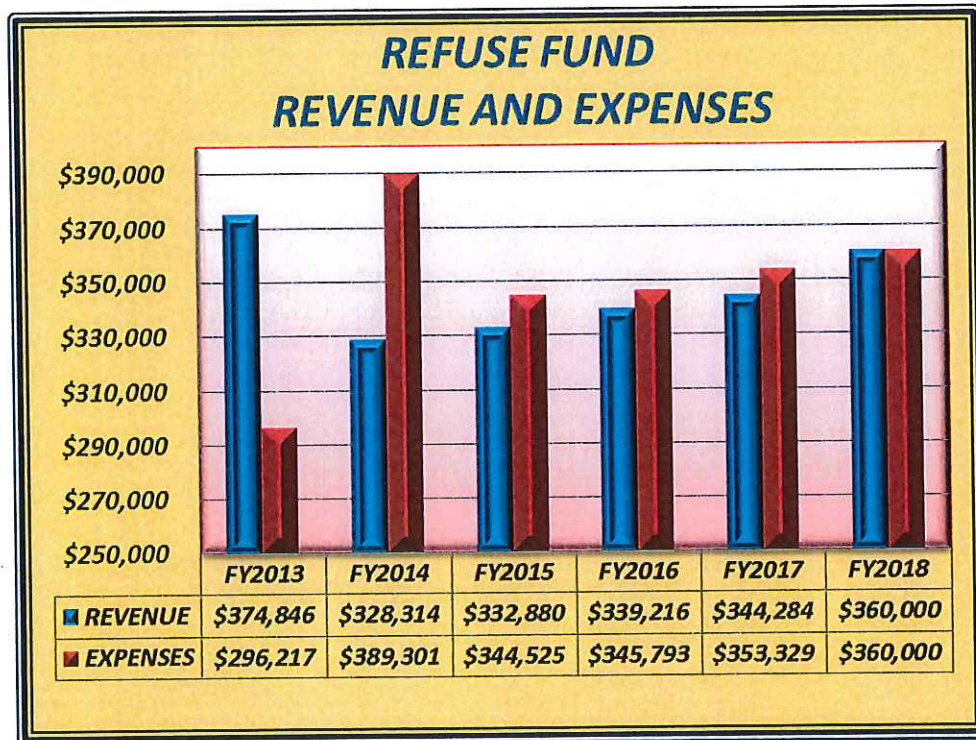


ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
CAPITAL PROJECT FUND – FUND 44								
REIMBURSEMENTS								
44-00-18-1800		MISCELLANEOUS REIMBURSEMENTS						
MISCELLANEOUS								
44-00-19-1901		PROP PURCHASE / COUNTY TAX REIM						
INTEREST								
44-00-20-2001		ILLINOIS FUNDS INTEREST			487	50	68	287
TRANSFER IN								
44-00-21-2105	Bike Path Plan	TRANSFER FROM GENERAL FUND		10,000	20,000	40,000	40,000	40,000
44-00-21-2120		TRANSFER FROM EXACTION FEE FUND	-	-				
44-00-21-2123		TRANSFER FROM 1/2% SALES TAX FUND	-	-				
TOTAL TRANSFER IN			-	10,000	20,000	40,000	40,000	40,000
TOTAL CAPITAL PROJECTS REVENUE			-	10,000	20,487	40,050	40,069	40,287
CONTRACTUAL								
44-28-60-6605		ENGINEER REVIEW & INSPECTION	0	0				
44-28-60-6990		OTHER CONTRACTUAL SERVICES	0	0	231,346	37,225		
TOTAL CONTRACTUAL			-	-	231,346	37,225	-	
COMMODITIES								
44-28-70-7990		MISCELLANEOUS COMMODITIES	0	0				
CAPITAL EXPENDITURES								
44-28-80-8064		MULT-USE PATH / OTHER PROJECTS	0	10,000	351			
TOTAL CAPITAL EXPENDITURES			-	10,000	351	-	-	-
TRANSFER OUT								
44-28-90-9010		TRANSFER TO GENERAL FUND	0	0				
TOTAL TRANSFER OUT			-	-				
TOTAL CAPITAL PROJECTS EXPENDITURES			-	10,000	231,697	37,225	-	40,287
CAPITAL PROJECTS FUND SURPLUS (DEFICIT)			-	-	(211,210)	2,825		

VILLAGE OF PALOS PARK

REFUSE and RECYCLING FUND

Established in Fiscal Year 2013, the Refuse and Recycling Fund accounts for the weekly pick-up and disposal of all residential garbage and refuse fees for all Village of Palos Park's single family residents; as well as, curbside recycling materials disposal pick-up. The Village's program is a comprehensive attempt to reduce overall refuse volumes by offering residents the opportunity to recycle their waste through curbside recycling. Additionally, the contractor provides the refuse and recycling totes for the curbside pick-up. The primary source of revenue for this fund is user fees to offset the contractor fees to provide this service to the Village residents.

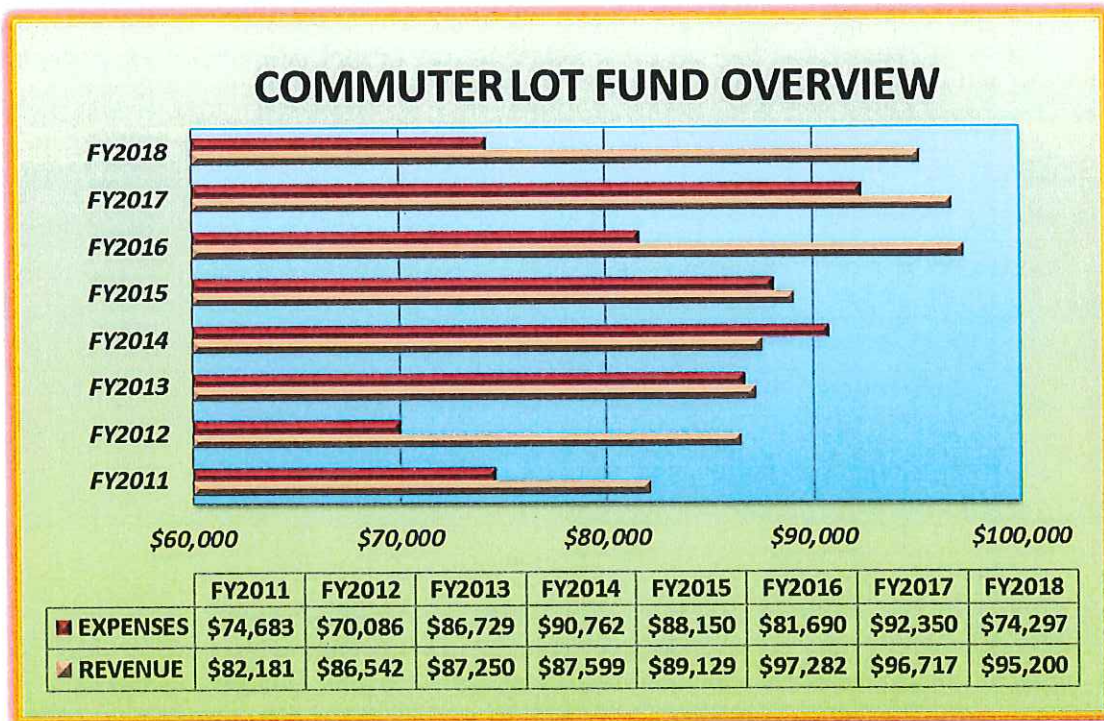


ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
REFUSE FUND								
REFUSE INCOME								
50-00-17-1700	1431 Cust @ \$18.00 x 12 = \$299,332	REFUSE INCOME	360,000	330,000	339,892	332,880	328,314	374,846
	1432 Cust @ \$0.50 x 12 = \$8,586	(Chipping Service Fee)						
	1433 Cust @ \$1.00 x 12 = \$17,172	BOND COLLECTION FEE						
50-00-17-1770		REFUSE PENALTY						
50-00-17-1799								
TOTAL REFUSE FUND REVENUE			360,000	330,000	339,892	332,880	328,314	374,846
CONTRACTUAL								
50-24-60-6850		GARBAGE DISPOSAL SERVICE	345,000	310,000	316,838	309,525	354,301	296,217
COMMODITIES								
50-24-70-7400		REFUNDS						
TRANSFER OUT								
50-24-90-9010		TRANSFER TO GENERAL FUND	15,000	20,000	30,000	35,000	35,000	
TOTAL REFUSE FUND EXPENDITURES			360,000	330,000	346,838	344,525	389,301	296,217
REFUSE FUND SURPLUS (DEFICIT)			-	-	(6,946)	(11,645)	(60,987)	78,629

VILLAGE OF PALOS PARK

COMMUTER LOT FUND

The Commuter Parking Lot fund is a Non-Major Enterprise Fund which accounts for the provision of public parking services at the Metra Commuter Parking Lot located within the Village. All activities are accounted for in this fund, including, but not limited to, administration, operations, capital construction, and revenue collection. Currently, there are 357 available parking spaces on the lot which monthly, semi-monthly, and annual parking fees can be purchased at the Village.

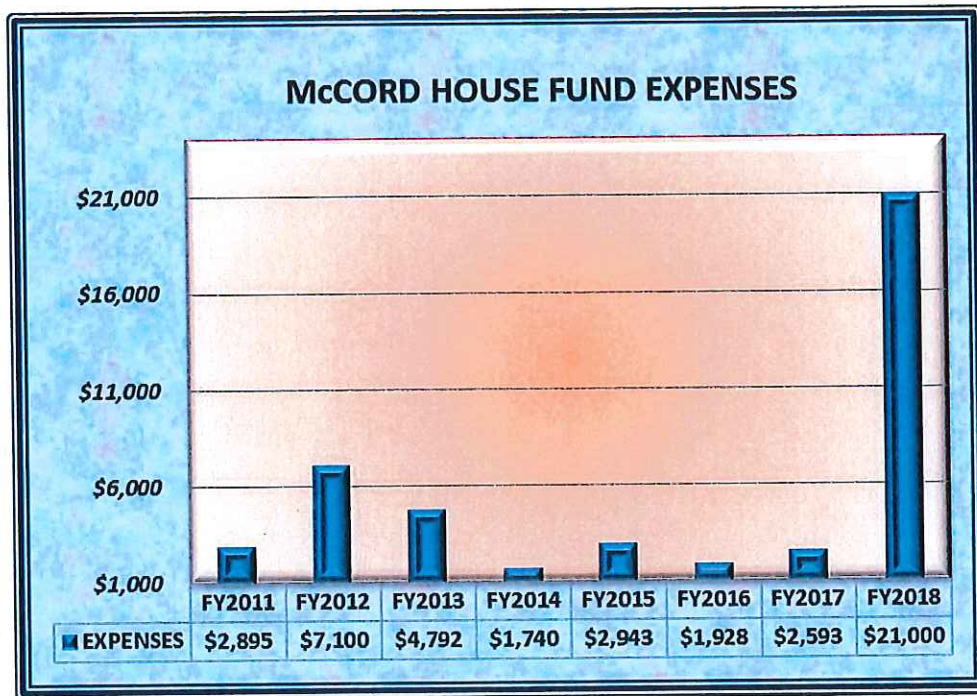


ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
COMMUTER LOT FUND								
GRANTS								
53-00-14-1401		FEDERAL GRANT	-	-				
MISCELLANEOUS INCOME								
53-00-19-1950		METRA STATION EVENT RENTAL FEE		-				
53-00-19-1955		COMMUTER LOT PARKING	95,000	90,000	97,095	88,986	87,443	87,093
53-00-19-1960		VENDOR SPACE RENTAL	-	-				
TOTAL MISCELLANEOUS INCOME			95,000	90,000	97,095	88,986	87,443	87,093
INTEREST INCOME								
53-00-20-2001		BANK INTEREST	200	100	167	143	156	157
TOTAL COMMUTER LOT FUND REVENUE			95,200	90,100	97,262	89,129	87,599	87,250
CONTRACTUAL								
53-24-58-5810		CONTRACTUAL AGREEMENT	-	-				
CONTRACTUAL								
53-24-60-6000		IRMA CONTRIBUTIONS	547	940	540	510	1,621	1,731
53-24-60-6240	Calcium Chloride	SNOWPLOWING	5,000	4,500		4,500	4,500	4,830
53-24-60-6400		COM ED / ELECTRIC	6,000	6,000	7,514	6,967	7,738	7,288
53-24-60-6410		NI-GAS	1,700	1,200	899	1,526	1,346	1,842
53-24-60-6420		U.B. PAYMENTS	1,000	8,000	5,766	8,018	659	5,923
53-24-60-6540		LEGAL FEES - MISCELLANEOUS						1,360
53-24-60-6605		ENGINEERING						4,526
53-24-60-6780		PUBLIC GROUNDS MAINT - SUPPLIES	6,500	3,000	138		1,511	
53-24-60-6900		GROUNDS MAINT - REIMBURSEMENT				83		2,000
53-24-60-6901		PUBLIC GROUNDS - FUEL REIMBURSEMENT			800			8,311
53-24-60-6902		PUBLIC GROUNDS - SALT PURCHASE	2,000	2,000	1,912	2,000	417	308
53-24-80-6910	Credit Card Fees	BANK FEES	750	350	459	258	253	9,148
53-24-60-6990	PW: Beary Landscaping \$7,000 Floor Mats \$2,100 Miscellaneous \$2,900	OTHER CONTRACTUAL SERVICES	10,000	12,000	12,313	10,344	11,433	
TOTAL CONTRACTUAL			33,497	38,790	29,531	34,205	29,478	47,267
COMMODITIES								
53-24-70-7400		PARKING STICKER REFUND			50.00			25
53-24-70-7510		OPERATING EQUIPMENT	800		11	2,296	4,000	2,136
53-24-70-7520		OPERATING SERVICES	-	-	-			
53-24-70-7701	Pavement Patch \$20,000	LOT MAINTENANCE & SUPPLIES	40,000	20,000	6,339	13,911	14,540	3,899
53-24-70-7990		MISCELLANEOUS COMMODITIES			15,759	7,739	17,744	8,402
TOTAL COMMODITIES			40,800	20,000	22,159	23,946	36,284	14,462
TRANSFER OUT								
53-24-90-9010		TRANSFER TO GENERAL FUND		30,000	30,000	30,000	25,000	25,000
TOTAL COMMUTER LOT FUND EXPENDITURES			74,297	88,790	81,690	88,151	90,762	86,729
COMMUTER LOT FUND SURPLUS (DEFICIT)			20,903	1,310	15,592	978	(3,163)	521

VILLAGE OF PALOS PARK

McCORD HOUSE FUND

In 1834, the McCord Family inhabited the property what is now called Palos Park. The Village acquired the historic home as part of an annexation agreement with a developer. A committee of residents has organized to raise funds and support for an art gallery and cultural center. The McCord Gallery and Cultural center was formed through the interests of the local community, and determined the house to be an arts center. The Village wishes to maintain this local landmark without a financial drain on the Village resources. This fund was established not for its operations, but for the Village's maintenance and upkeep activities of the historic McCord House located on Creek and LaGrange Roads.

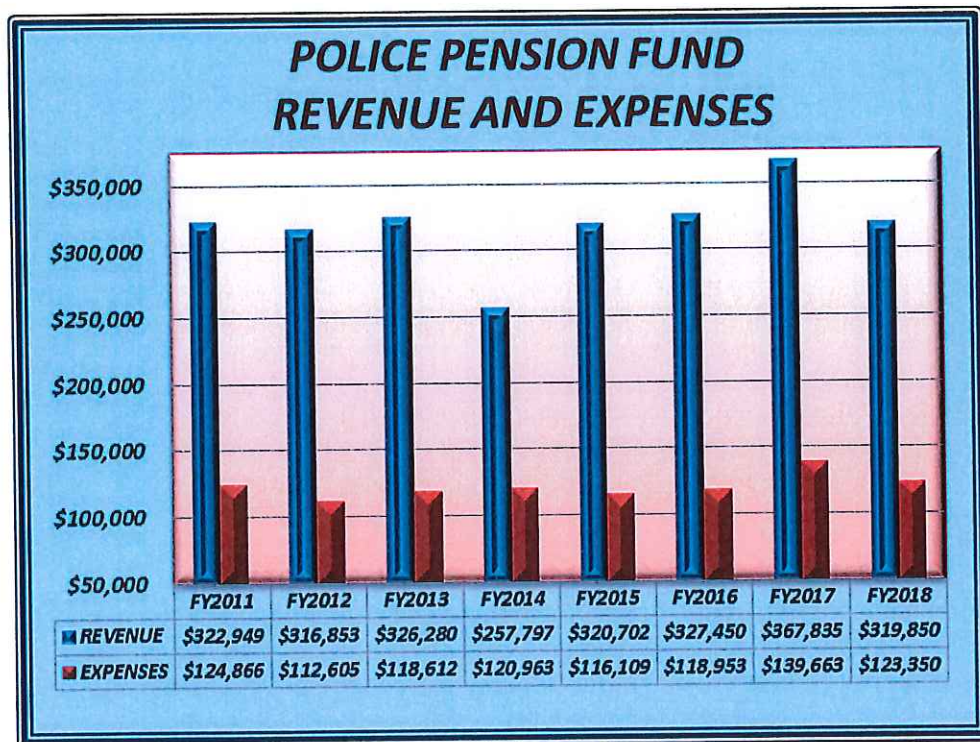


ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
McCORD FUND - FUND 54								
RENTAL INCOME								
54-00-16-1620		USE FEE						
54-00-16-1654		RENTAL INCOME				1		
MISCELLANEOUS								
54-00-19-1900		DONATIONS						
54-00-19-1959		MISCELLANEOUS INCOME						
INTEREST								
54-00-20-2001		ILLINOIS FUNDS INTEREST						
TRANSFER IN								
54-00-21-0100		TRANSFER FROM GENERAL FUND	21,000	2,500	2,500	2,700	2,500	4,688
54-00-21-4400		TRANSFER FROM CAPITAL PROJECTS FUND						
TOTAL McCORD FUND REVENUE			21,000	2,500	2,500	2,701	2,500	4,688
CONTRACTUAL								
54-20-60-6400		ELECTRIC BILL PMTS						
54-20-60-6410		NI-GAS						
54-25-60-6540		LEGAL FEES						
54-20-60-6711		BUILDING MAINTENANCE - SUPPLIES	500	500	77	1,811	647	3,667
54-20-60-6780		PUBLIC GROUNDS MAINTENANCE - SUPPLIES	500	500	468	492	468	524
54-20-60-7051		WATER BILL PAYMENTS	1,500	1,500	1,383	640	624	601
TOTAL CONTRACTUAL			2,500	2,500	1,928	2,943	1,740	4,792
COMMODITIES								
54-20-70-7800		MISCELLANEOUS EXPENSES						
54-20-70-7890		COMMITTEE EXPENSES						
TOTAL COMMODITIES								
CAPITAL EXPENDITURES								
54-20-80-8110	Roof Replacement	BUILDING IMPROVEMENTS	18,470					
TOTAL McCORD FUND EXPENDITURES			20,970	2,500	1,928	2,943	1,740	4,792
McCORD FUND SURPLUS (DEFICIT)			30		572			

VILLAGE OF PALOS PARK

POLICE PENSION FUND

The Police Pension Fund was established as a result of voter referendum in November, 2002. The pension fund is established under Article III of the Illinois Pension Code, and provides pension benefits for full-time sworn police officers. Police Pension fund participants are required to make contributions of 9.91% of their regular wages. The employer contributions are actuarially determined. The money collected in the Police Pension Fund is controlled by the Police Pension Board of Trustees, but is administered by the Village Treasurer. As such, the Village budgets for the Police Pension Fund only as a matter of accounting. The Pension Board of Trustees make all investment decisions.



ACCOUNT NUMBER	ACCOUNT DETAIL	ACCOUNT DESCRIPTION	FY2018 BUDGET PROJECTION	FY2017 BUDGET	FY2016 ACTUAL	FY2015 ACTUAL	FY2014 ACTUAL	FY2013 ACTUAL
POLICE PENSION FUND – FUND 84								
CONTRIBUTIONS								
84-00-13-1300		PENSION CONTRIBUTIONS - EMPLOYEE	76,425	69,850	74,670	63,574	64,995	62,265
84-00-13-1301		PENSION CONTRIBUTIONS - EMPLOYER	250,000	200,000	200,000	175,000	165,000	185,000
TOTAL CONTRIBUTIONS			326,425	269,850	274,670	238,574	229,995	247,265
INTEREST INCOME								
84-00-20-0020		INVESTMENT INCOME	60,000	50,000	58,214	82,127	27,802	79,015
TOTAL POLICE PENSION FUND REVENUE			386,425	319,850	332,884	320,701	257,797	326,280
PENSION DISBURSEMENTS								
84-84-55-0055		PENSION DISBURSEMENTS	158,166	113,350	118,504	105,974	112,104	108,508
CONTRACTUAL								
84-84-60-6040		LEGAL FEES - MISCELLANEOUS						315
84-84-60-6060		AUDITING SERVICES						
84-84-60-6065		ACCOUNTING SERVICES						
84-84-60-6070		INVESTMENT MGMT FEES	10,000	10,000	10,820	10,136	8,860	9,473
TOTAL CONTRACTUAL			10,000	10,000	10,820	116,110	8,860	9,788
COMMODITIES								
84-84-70-7400		CONTRIBUTION REFUNDS AND TAXES						316
84-84-70-7990		MISCELLANEOUS EXPENSES						316
TOTAL COMMODITIES			-	-	-	-	-	316
TOTAL POLICE PENSION EXPENDITURES			168,166	123,350	129,324	116,110	120,963	118,612
POLICE PENSION SURPLUS (DEFICIT)			218,269	196,500	203,560	204,591	136,832.69	207,668

VILLAGE OF PALOS PARK

LONG TERM PLANNING

The Capital Improvement Plan (CIP) is a statement of the Village of Palos Park's long range vision of infrastructure improvements and capital purchases covering a variety of operational areas. This planning document highlights five years of projects that, after Board and Staff collaboration as part of a public process, will improve vital infrastructure necessary for safe conveyance of traffic, drinking water, and storm water runoff and will help maintain the vitality of internal Village functions through improvements to operational systems and equipment.

One of the most vital functions of local government is to construct and maintain the public infrastructure on which its citizens and businesses depend. Without an adequate and efficient network of roadways, parks, sanitary sewers, water mains, and other public facilities, problems result for residents and for commercial enterprises which rely on local government for their physical well being and economic prosperity. In general, a sound capital facilities planning and budgeting program is essential to promote public objectives.

Capital planning requires that infrastructure needs be examined on a regular basis and repair and replacement schedules be planned over a multi-year five year period. The Village's Capital Plan provides the basis for planning large capital expenditures over a five year period. Naturally, the key factor regulating the spending for these capital items is the availability of funding; therefore, the Capital Plan is a needs analysis. Ability to purchase specific items will be determined with the overall budget preparation.

The Village Council has endeavored to take a long-term perspective on Village activities. As such, the Village prepares 5-year budget projections to anticipate future revenues and expenditures. In addition, the Village Council completed a thorough Strategic Planning process that incorporated resident, committee, staff, and of course council opinions. The 5-year budget projections are an attempt to plan for future service provisions in the immediate future. These budget projections consist of anticipating revenues and expenditures, and incorporating known future revenues and expenditures; such as, the 5-year capital improvement plan.

In order to better track projects that involve a significant amount of expense and / or have a long life span the Village utilizes a separate capital budget and capital improvement plan (CIP). The CIP projects capital expenditures out five years into the future. The capital budget is the actual spending plan for capital items in the fiscal year.

While the Capital Improvements Plan anticipates expenditures over a five-year period, the immediate focus is on Fiscal Year 2018, which is referred to as the Capital Expenses Budget. These projects will become part of the operating budget. The

proposed Capital Expenses Budget for Fiscal Year 2018 is \$920,720. A complete listing of the projects can be found on the following spreadsheet named "Overview of Capital Project Expenditures.

The largest outlay for the CIP is the annual street maintenance project. This work is carefully scheduled so that maintenance and resurfacing activities can be accomplished before more costly road reconstruction becomes necessary. It is imperative that the Village maintain this program. A more severely deteriorated or failed road is much more costly to replace than performing periodic maintenance. The cost of reconstruction can be as much as three times the amount of timely maintenance. The operating budgets for road repairs and emergency maintenance activities can remain low as the Village continues to maintain a minimum average pavement condition.

The Village will make needed upgrades, repairs, and maintenance to water facilities, water mains, sanitary sewer systems, and storm sewer systems. These capital outlays are ongoing, and as these systems are very expensive to maintain. The Village assesses the system and plans upgrades and replacements. These assessments allow the Village to avoid incurring excess costs due to breaks and failures within the system as those items most in need of repair or replacement are done so prior to a failure.

The Village prepares a five-year capital improvement plan that allows for the careful planning, prioritizing, and funding of future projects. The plan is updated each year as part of the budgeting process and new projects, changes in goals and priorities; as well as, available funding play a key role in the development of the program. The Village's capital budget is broken down by individual projects and projects are grouped by appropriate department and fund. This is done so that the Village may better track the expenses associated with individual projects and thereby control current costs and learn how projects may be better managed in the future.

The Fiscal Year 2018 budget maintains the Village's commitment to important infrastructure improvements throughout the community. This effort is critical, as postponing important capital projects only places an additional burden on future budgets. In addition, the projects can become more costly if the infrastructure is allowed to decline. The Village accumulates cash reserves in capital funds in order to save money over several years to fund more expensive projects; as well as, to have funding available during times of slow or declined revenue collections.

Project Descriptions

Each project that appears in the current year Capital Budget is described briefly below. The description includes the reason for the project, the location, and the effect on the operating budget. If a project does not have direct quantifiable effect, but has a less tangible effect it will be so indicated. These less tangible effects are still important because they can still eventually affect the budget. For instance, items that increase safety can help control the Village's risk, thereby controlling insurance premiums. Items

that increase productivity can help control personnel costs. Below is the capital budget for this fiscal year; as well as, the CIP for the next five years.

GENERAL FUND (FUND 01)
CAPITAL DEPARTMENT (01-28)

Administration Department

- Unfortunately, in order to balance the budget for Fiscal Year 2018 no capital expenditures were included in this budget year for the Administration Department in the General Fund due to additional on-going legal issues and expenses the Village is incurring.

1/2% SALES TAX FUND
CAPITAL DEPARTMENT (FUND 23)

- **Road Resurfacing:** Various asphalt street patching and rehabilitation of deteriorated streets within the Village boundaries.
Location: Various streets within the Village
Estimated Cost: \$200,000
- **Drainage Improvements:** Drainage projects and repairs to various streets to improve water flow.
Location: Various streets within the Village
Estimated Cost: \$35,000
- **Street Improvements:** Asphalt street resurfacing and roadway rehabilitation of deteriorated streets within the Village boundaries.
Location: Various streets within the Village
Estimated Cost: \$45,000
- **Building Improvements:** Replacement of the garage door and the associated hardware for the installation
Location: Public Works Garage
Estimated Cost: \$10,000

MOTOR FUEL TAX FUND
CAPITAL DEPARTMENT (FUND 24)

- **Street Resurfacing:** Asphalt street resurfacing and roadway rehabilitation of deteriorated streets within the Village boundaries. The resurfacing process of asphalt streets includes removing the surface layer of pavement and installing a

new surface layer. Resurfacing roadways helps to prevent degradation of pavement to the point where reconstruction of the roadway becomes necessary.

Location: Various streets within the Village

Estimated Cost: \$208,550

ASSET FORFEITURE FUND CAPITAL DEPARTMENT (FUND 27)

- **Vehicle Replacement:** Purchase one Ford SUV with the police package equipment, lights, radio, and graphics for use in the department which must be replaced on a rotating basis.

Location: Police Department, Police Officers

Estimated Cost: \$32,700 for Vehicle

SEWER FUND CAPITAL DEPARTMENT (FUND 51)

- **Lift Station Controls:** Upgrade the SCADA lift station control panel and access hatch for the pump control of sewage systems, wastewater lift stations, and pump house within the Village to extend the useful life of the equipment.

Location: Public Works Department, 93rd Avenue Pumping Station and Partidge Lane Lift Station

Estimated Cost: \$25,000 and \$20,000

- **Television of Sewer Lines:** Televising sewer lines has been an invaluable way of assessing the condition of a sewer line in real time. It can reveal blockages from debris to roots to grease; show cracks, breaks or deterioration of a pipe. It allows for this kind of detailed diagnosis without the need for excavation, saving time and money.

Location: Public Works Department

Estimated Cost: \$20,000

- **Utility Improvements:** Maintenance and repairs to the existing sanitary sewer line on some properties on SW Highway within the Village boundaries. Sewer has been found to have many cracks and root intrusions that cannot be cleaned out.

Location: Public Works Department,
Village Street on SW Highway, North of 121st Street

Estimated Cost: \$150,000

**WATER FUND
CAPITAL DEPARTMENT (FUND 52)**

- **Pump Station Improvements:** Upgrade the alarm system at the reservoir and pump station so that the alarm is coordinated through the SCADA system. Alarms are used to alert operators of conditions that need attention (e.g., high well level, pump didn't start when called to run, station is offline).
Location: Public Works Department, Water Reservoir
Estimated Cost: \$15,000

- **Printer:** Replacement of the large format printer. Wide format printers (large format printers) is a printer that support a maximum print roll width of between 18 and 100 inches. The printer is used to print banners, posters, vehicle image wraps, electronic circuit schematics, architectural drawings, construction plans, and any other large format artwork or signage. The existing printer has reached the age where replacement parts are no longer available.
Location: Public Works Department
Estimated Cost: \$6,000

- **Upgrade Water Main:** Upgrading the water main to provide a second water feed to the water distribution network. The smaller water lines, known as secondary feeders, expand the reach of the water in the distribution network to avoid interrupting the supply of water to the Village residents.
Location: Public Works Department,
Village Boundary, Edelweiss Subdivision
Estimated Cost: \$100,000

- **Pumping Station Improvements:** Replacement of one 1000 GPM pump at the reservoir and pumping station to accommodate growth and expansion and improve station monitoring.
Location: Public Works Department, Pumping Station
Estimated Cost: \$35,000

**McCord FUND
CAPITAL DEPARTMENT (FUND 54)**

- **Roof Replacement:** Roof, gutters, and downspouts replacements at the McCord Gallery and Cultural Center House. Replacement will avoid water

damage due to the deteriorating roof, and will extend the life of the historic building.

Location: McCord Gallery and Cultural Center House

Estimated Cost: **\$18,470**

**VILLAGE OF PALOS PARK
OVERVIEW OF CAPITAL PROJECT EXPENDITURES
FISCAL YEAR 2018**

FUND	DEPARTMENT	AMOUNT	DESCRIPTION
23	Public Works	200,000	Road resurface
23	Public Works	35,000	Drainage
23	Public Works	45,000	Streets
23	Public Works	10,000	Building Improvements
24	Public Works	208,550	Street resurfacing and supplies
27	Police	32,700	Police Vehicles
51	Public Works	20,000	Retro fit camera to spot repairs
51	Public Works	20,000	Replace controls at Partridge Street
51	Public Works	25,000	Replace controls at 93rd Street
51	Public Works	150,000	Utility Improvements
52	Public Works	15,000	Upgrade Alarm/Scada equipment
52	Public Works	6,000	Large printer
52	Public Works	100,000	Upgrade water main at Edelweiss Subdivision
52	Public Works	35,000	Replace 1000 GPM pump
54	McCord Building	18,470	Roof Replacement
TOTAL		\$ 920,720	

VILLAGE OF PALOS PARK

SUMMARY OF REVENUE AND EXPENSES FOR ALL FUNDS

FUND NUMBER	FUND DESCRIPTION	2017 ACTUAL	2018 PROJECTION	2019 PROJECTION	2020 PROJECTION	2021 PROJECTION	2022 PROJECTION
	<u>REVENUES</u>						
1	GENERAL FUND	4,374,281	4,499,536	4,817,235	4,913,354	4,935,171	5,058,241
3	SPECIAL EVENT FUND	59,279	60,150	66,660	67,327	68,000	70,000
10	OPEN LANDS FUND	46,175	44,966	45,000	45,000	45,000	45,000
20	EXACTION FUND	9,438	-	-	-	-	-
23	1/2% SALES TAX FUND	199,174	184,175	187,859	191,616	195,448	199,357
24	MFT FUND	115,492	126,200	128,724	131,298	133,924	136,603
26	BEAUTIFICATION FUND	4,275	4,000	2,000	2,050	2,100	2,150
27	POLICE ASSET FORFEITURE FUND	12,479	-	750	750	750	750
44	CAPITAL PROJECTS FUND	10,741	-	-	-	-	-
50	REFUSE / RECYCLING FUND	344,284	360,000	360,500	361,000	361,500	361,750
51	SEWER FUND	532,859	500,900	510,918	521,136	531,559	542,190
52	WATER FUND	1,917,458	1,827,470	1,878,562	1,944,312	1,969,364	2,028,445
53	COMMUTER LOT FUND	96,717	95,200	97,104	99,046	101,027	103,868
54	MCCORD FUND	2,500	21,000	3,500	3,700	3,900	4,000
84	POLICE PENSION FUND	367,835	386,425	398,018	409,958	422,257	434,925
	TOTAL REVENUE	8,092,987	8,110,022	8,496,829	8,690,548	8,770,001	8,987,279
	<u>EXPENDITURES</u>						
1	GENERAL FUND	4,494,699	4,425,921	4,699,955	4,781,173	4,896,853	5,007,326
3	SPECIAL EVENT FUND	59,279	60,150	60,000	62,000	65,000	68,000
10	OPEN LANDS FUND	46,175	44,966	42,964	46,728	45,272	43,802
20	EXACTION FUND	9,438	-	-	-	-	-
23	1/2% SALES TAX FUND	86,676	312,000	169,740	118,950	121,330	123,757
24	MFT FUND	34,451	218,550	155,000	159,000	162,175	165,175
26	BEAUTIFICATION FUND	3,769	4,000	2,000	2,050	2,100	2,150
27	POLICE ASSET FORFEITURE FUND	63,527	32,700	35,000	36,000	36,500	37,000
44	CAPITAL PROJECTS FUND	107,004	-	100,000	-	-	-
50	REFUSE / RECYCLING FUND	353,329	360,000	329,725	336,320	343,046	349,907
51	SEWER FUND	378,849	683,576	551,320	564,649	575,942	584,129
52	WATER FUND	2,043,204	2,086,183	2,014,014	2,143,064	2,199,270	2,244,352
53	COMMUTER LOT FUND	92,350	104,297	90,423	92,231	94,076	103,868
54	MCCORD FUND	2,593	20,970	3,500	3,700	3,900	4,000
84	POLICE PENSION FUND	139,663	168,156	173,201	178,397	183,749	189,261
	TOTAL EXPENDITURES	7,915,006	8,521,469	8,426,842	8,524,262	8,729,213	8,922,726
	OVERALL VILLAGE SURPLUS / DEFICIT	177,981	(411,447)	69,988	166,286	40,788	64,550

VILLAGE OF PALOS PARK
GENERAL FUND FIVE YEAR PROJECTION

DESCRIPTION	FY2018 BUDGET PROJECTION	FY2019 BUDGET PROJECTION	FY2020 BUDGET PROJECTION	FY2021 BUDGET PROJECTION	FY2022 BUDGET PROJECTION
REVENUES					
GENERAL REVENUES					
<i>Taxes</i>	3,339,502	3,412,787	3,507,630	3,601,377	3,690,662
<i>Misc Fees and Licenses</i>	143,215	111,027	113,248	115,512	117,823
<i>Grants</i>	-	-	-	-	-
<i>Rental Income</i>	263,275	254,834	259,931	265,129	270,432
<i>Utility and On-Site (septic)</i>	10,750	12,699	12,953	13,746	14,021
<i>Misc Reimbursements</i>	4,450	7,095	7,145	7,288	7,434
<i>Misc Income</i>	1,790	4,850	4,850	4,947	5,646
<i>Interest Income</i>	13,900	1,225	1,300	1,326	1,353
<i>Transfers-In</i>	159,188	230,000	230,000	230,000	240,000
TOTAL REVENUES	3,936,070	4,034,517	4,137,057	4,239,325	4,347,371
POLICE DEPARTMENT					
<i>License Revenue</i>	146,500	158,300	163,049	166,310	169,636
<i>Fines and Forfeitures</i>	59,000	94,400	99,500	101,490	103,520
<i>Misc Income</i>	15,666	20,250	21,250	21,675	22,109
TOTAL REVENUES	221,166	272,950	283,799	289,475	295,265
BUIDING DEPARTMENT					
<i>Licenses</i>	20,000	35,000	36,000	36,720	37,638
<i>Permits</i>	90,900	104,803	107,947	115,677	119,147
<i>Inspection and Review Fees</i>	62,850	63,964	67,832	69,867	71,264
TOTAL REVENUES	173,750	203,767	211,779	222,264	228,049
RECREATION DEPARTMENT					
<i>Rental Income</i>	29,000	26,000	27,500	28,050	28,611
<i>Misc Income</i>	5,000	4,050	7,650	7,803	7,959
<i>Donations</i>	1,100	2,000	2,500	2,550	2,601
<i>Recreation Programs</i>	115,500	255,866	224,848	127,345	129,892
TOTAL REVENUES	150,600	287,916	262,498	165,748	169,063
PALOS PARK FESTIVALS					
<i>Donations</i>	8,500	8,585	8,671	8,758	8,845
<i>Miscellaneous Income</i>	9,450	9,500	9,550	9,600	9,650
TOTAL REVENUES	17,950	18,085	18,221	18,358	18,495
TOTAL GENERAL FUND REVENUE	\$ 4,499,536	\$ 4,817,235	\$ 4,913,354	\$ 4,935,171	\$ 5,058,241

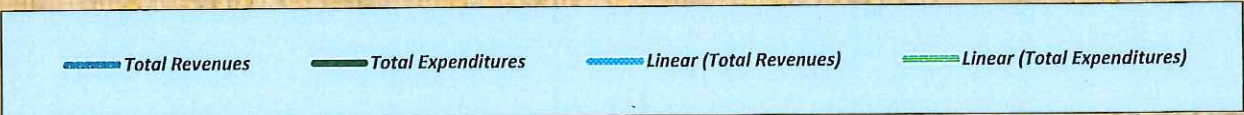
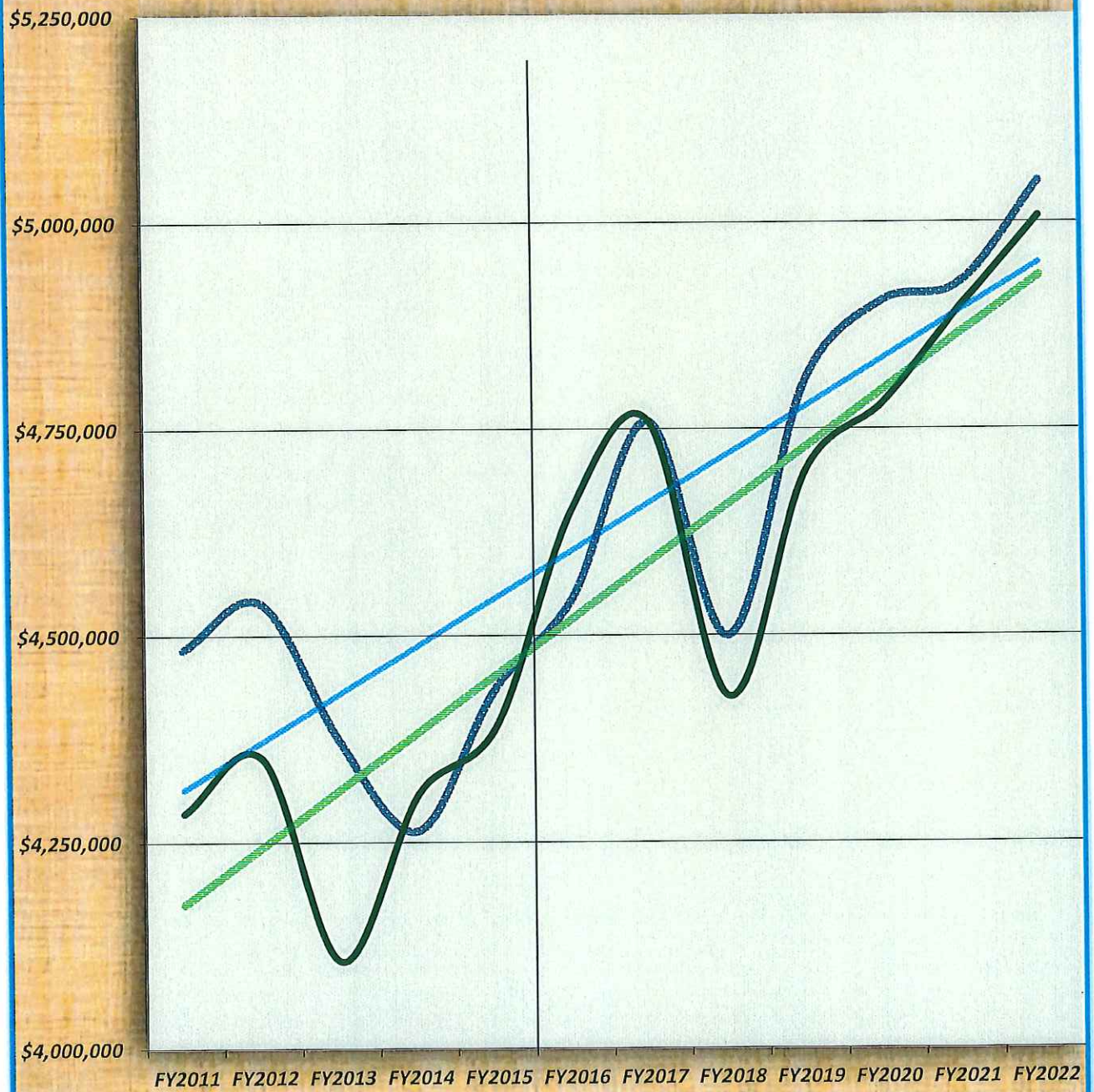
VILLAGE OF PALOS PARK
GENERAL FUND FIVE YEAR PROJECTION

DESCRIPTION	FY2018 BUDGET PROJECTION	FY2019 BUDGET PROJECTION	FY2020 BUDGET PROJECTION	FY2021 BUDGET PROJECTION	FY2022 BUDGET PROJECTION
EXPENDITURES					
ADMINISTRATION DEPARTMENT					
Salaries	300,535	288,039	293,800	299,676	305,669
Benefits	72,873	103,472	111,750	118,455	124,378
Contractual	102,780	97,334	99,280	101,266	103,797
Commodities	35,550	57,426	58,575	59,746	61,538
TOTAL EXPENSES	511,738	546,271	563,404	579,143	595,383
PUBLIC AFFAIRS DEPARTMENT					
Contractual	70,465	13,700	14,550	14,841	14,550
Commodities	3,300	4,750	4,800	4,896	4,750
TOTAL EXPENSES	73,765	18,450	19,350	19,737	19,300
POLICE DEPARTMENT					
Salaries	1,281,691	1,347,818	1,373,775	1,400,250	1,427,255
Benefits	512,901	594,144	641,676	680,176	714,185
Contractual	269,971	236,589	243,687	248,560	253,532
Commodities	96,100	122,918	125,232	127,737	127,900
TOTAL EXPENSES	2,160,663	2,301,469	2,384,370	2,456,723	2,522,872
PUBLIC WORKS DEPARTMENT					
Salaries	260,265	254,150	259,233	264,418	269,706
Benefits	96,208	144,556	156,120	165,487	173,762
Contractual	153,365	142,596	119,059	121,440	122,750
Commodities	38,450	42,945	45,522	48,708	52,118
TOTAL EXPENSES	548,288	584,248	579,935	600,054	618,336
BUIDING DEPARTMENT					
Salaries	185,600	172,271	175,716	179,231	182,815
Benefits	48,426	54,178	56,886	60,300	63,315
Contractual	68,006	69,846	70,935	72,354	72,900
Commodities	10,300	7,350	6,475	6,605	6,550
TOTAL EXPENSES	312,332	303,645	310,013	318,490	325,580
RECREATION DEPARTMENT					
Salaries	228,455	234,375	239,062	243,843	248,720
Benefits	60,848	94,892	102,484	108,633	114,064
Contractual	104,945	125,051	86,100	87,822	88,550
Commodities	37,248	41,150	42,250	43,095	43,500
TOTAL EXPENSES	431,496	495,468	469,896	483,393	494,835
PUBLIC GROUNDS DEPARTMENT					
Contractual / Commodities	125,345	152,184	125,100	127,602	125,150
TOTAL EXPENSES	125,345	152,184	125,100	127,602	125,150
CAPITAL EXPENDITURES					
Debt Service	-	-	-	-	-
Administration	-	-	-	-	-
Police	-	-	-	-	-
Public Works	-	-	-	-	-
Building	-	-	25,000	-	-
Recreation	-	10,000	10,000	10,000	-
Transfers-Out	-	-	-	-	-
TOTAL EXPENSES	-	10,000	35,000	10,000	-

VILLAGE OF PALOS PARK
GENERAL FUND FIVE YEAR PROJECTION

DESCRIPTION	FY2018 BUDGET PROJECTION	FY2019 BUDGET PROJECTION	FY2020 BUDGET PROJECTION	FY2021 BUDGET PROJECTION	FY2022 BUDGET PROJECTION
FINANCE DEPARTMENT					
<i>Salaries</i>	85,005	103,122	105,184	107,288	109,434
<i>Benefits</i>	24,531	33,847	36,555	38,748	40,686
<i>Contractual</i>	55,242	50,750	51,765	54,933	55,050
<i>Commodities</i>	2,600	7,050	7,150	7,293	7,250
<i>Transfers Out</i>	69,466	90,950	90,950	90,950	90,950
TOTAL EXPENSES	236,844	285,720	291,604	299,212	303,370
SLUIS PROPERTY					
<i>Contractual</i>	500	500	500	500	500
<i>Commodities</i>					
TOTAL EXPENSES	500	500	500	500	500
DEBT SERVICE					
<i>Debt Service</i>	-	-	-	-	-
<i>Contractual</i>	2,000	2,000	2,000	2,000	2,000
TOTAL EXPENSES	2,000	2,000	2,000	2,000	2,000
PALOS PARK FESTIVALS					
<i>Contractual</i>	12,100	12,282	12,466	12,653	12,830
<i>Commodities</i>	10,850	11,013	11,178	11,346	11,504
TOTAL EXPENSES	22,950	23,294	23,644	23,998	24,334
TOTAL GENERAL FUND EXPENDITURES	\$ 4,425,921	\$ 4,699,955	\$ 4,781,173	\$ 4,896,855	\$ 5,007,326
TOTAL GENERAL FUND REVENUE	\$ 4,499,537	\$ 4,817,236	\$ 4,913,355	\$ 4,935,172	\$ 5,058,242
FUND SURPLUS	\$ 73,616	\$ 117,281	\$ 132,182	\$ 38,317	\$ 50,916

VILLAGE OF PALOS PARK GENERAL FUND PROJECTIONS WITH FIVE YEAR HISTORY



VILLAGE OF PALOS PARK
OTHER FUNDS
FIVE YEAR PROJECTION

DESCRIPTION	FY2018 BUDGET PROJECTION	FY2019 BUDGET PROJECTION	FY2020 BUDGET PROJECTION	FY2021 BUDGET PROJECTION	FY2022 BUDGET PROJECTION
SPECIAL EVENTS FUND #3					
Total Revenue	60,150	66,660	67,327	68,000	70,000
<i>Contractual</i>	52,700	48,000	49,000	51,500	54,250
<i>Commodities</i>	7,450	12,000	13,000	13,500	13,750
Total Expenditures	60,150	60,000	62,000	65,000	68,000
SURPLUS (DEFICIT)	-	6,660	5,327	3,000	2,000
OPEN LANDS FUND #10					
Total Revenue	44,966	45,000	45,000	45,000	45,000
Total Expenditures	44,966	42,964	46,728	45,272	43,802
SURPLUS (DEFICIT)	-	2,036	(1,728)	(272)	1,198
EXACTION FUND #20					
Total Revenue	-	-	-	-	-
Total Expenditures	-	-	-	-	-
SURPLUS (DEFICIT)	-	-	-	-	-
1/2% SALES TAX FUND #23					
Total Revenue	184,175	187,859	191,616	195,448	199,357
<i>Debt Service Payments</i>	-	9,240	4,240	-	-
<i>Contractual</i>	3,000	10,000	4,210	10,750	10,965
<i>Commodities</i>	4,000	25,500	10,500	10,580	10,792
<i>Capital Projects</i>	305,000	125,000	100,000	100,000	102,000
Total Expenditures	312,000	169,740	118,950	121,330	123,757
SURPLUS (DEFICIT)	(127,825)	18,119	72,666	74,118	75,600
MFT FUND #25					
Total Revenue	126,200	128,724	131,298	133,924	136,603
<i>Contractual</i>	-	7,000	6,000	5,175	5,035
<i>Commodities</i>	118,550	75,000	75,000	75,000	76,500
<i>Capital Projects</i>	100,000	73,000	78,000	82,000	83,640
Total Expenditures	218,550	155,000	159,000	162,175	165,175
SURPLUS (DEFICIT)	(92,350)	(26,276)	(27,702)	(28,251)	(28,572)
BEAUTIFICATION FUND #26					
Total Revenue	4,000	2,000	2,050	2,100	2,150
Total Expenditures	4,000	2,000	2,050	2,100	2,150
SURPLUS (DEFICIT)	-	-	-	-	-
ASSET FORFEITURE FUND #27					
Total Revenue	-	750	750	750	750
<i>Contractual</i>	0	-	-	-	-
<i>Commodities</i>	0	2,000	3,000	3,000	3,000
<i>Capital Projects</i>	32,700	33,000	33,000	33,500	34,000
<i>Transfers</i>	0	-	-	-	-
Total Expenditures	32,700	35,000	36,000	36,500	37,000
SURPLUS (DEFICIT)	(32,700)	(34,250)	(35,250)	(35,750)	(36,250)
CAPITAL PROJECTS FUND #44					
Total Transfer Revenue	-	-	-	-	-
Total Expenditures	-	100,000	-	-	-
SURPLUS (DEFICIT)	-	(100,000)	-	-	-
REFUSE / RECYCLING FUND #50					
Total Revenue	360,000	360,500	361,000	361,500	361,750
Total Expenditures	360,000	329,725	336,320	343,046	349,907
SURPLUS (DEFICIT)	-	30,775	24,680	18,454	11,843

VILLAGE OF PALOS PARK
OTHER FUNDS
FIVE YEAR PROJECTION

DESCRIPTION	FY2018 BUDGET PROJECTION	FY2019 BUDGET PROJECTION	FY2020 BUDGET PROJECTION	FY2021 BUDGET PROJECTION	FY2022 BUDGET PROJECTION
SEWER FUND #51					
Total Revenue	500,900	510,918	521,136	531,559	542,190
Salaries	141,567	128,269	130,834	133,451	136,120
Benefits	47,550	64,224	78,777	94,532	102,095
Debt Service Payments	44,805	50,995	47,253	47,029	47,970
Contractual	134,054	192,280	205,135	209,281	207,911
Commodities	65,600	47,552	49,650	44,150	45,033
Capital Projects	215,000	33,000	18,000	12,500	10,000
Transfers	35,000	35,000	35,000	35,000	35,000
Total Expenditures	683,575	551,320	564,649	575,942	584,129
SURPLUS (DEFICIT)	(182,675)	(40,402)	(43,513)	(44,385)	(41,941)
WATER FUND #52					
Total Revenue	1,827,470	1,878,562	1,944,312	1,969,364	2,028,445
Salaries	389,502	357,460	364,609	371,901	379,339
Benefits	125,295	171,602	180,182	190,993	200,543
Debt Service Payments	219,843	227,371	235,451	229,578	234,170
Contractual	319,268	278,720	342,409	354,757	361,669
Commodities	776,275	803,861	820,413	842,040	858,631
Capital Projects	156,000	75,000	100,000	110,000	110,000
Transfers	100,000	100,000	100,000	100,000	100,000
Total Expenditures	2,086,183	2,014,014	2,143,064	2,199,270	2,244,352
SURPLUS (DEFICIT)	(258,713)	(135,452)	(198,753)	(229,905)	(215,906)
COMMUTER LOT FUND #53					
Total Revenue	95,200	97,104	99,046	101,027	103,868
Contractual	33,497	45,673	44,481	44,576	45,878
Commodities	40,800	19,750	22,750	24,500	30,990
Transfers	30,000	25,000	25,000	25,000	27,000
Total Expenditures	104,297	90,423	92,231	94,076	103,868
SURPLUS (DEFICIT)	(9,097)	6,681	6,815	6,951	-
McCORD FUND #54					
Total Transfer Revenue	21,000	3,500	3,700	3,900	4,000
Total Expenditures	20,970	3,500	3,700	3,900	4,000
SURPLUS (DEFICIT)	30	-	-	-	-
POLICE PENSION FUND #84					
Total Revenue	386,425	398,018	409,958	422,257	434,925
Pension Disbursements	158,156	162,902	167,789	172,822	178,007
Contractual	10,000	9,800	9,909	10,177	10,394
Commodities	0	500	700	750	860
Total Expenditures	168,156	173,201	178,397	183,749	189,261
SURPLUS (DEFICIT)	218,269	224,817	231,562	238,508	245,664
TOTAL ALL FUNDS SURPLUS (DEFICIT)	\$ (485,061)	\$ (47,293)	\$ 34,104	\$ 2,467	\$ 13,638



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN

CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	23-28-80-8060
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$45,000
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION		
STREET REPAIRS	90TH AVE AT 123RD STREET	\$ 5,000.00
	88TH AVE AT 123RD STREED	\$ 5,000
	121ST STREET	\$ 10,000
	WINDSOR STREET	\$ 6,000
	RAMSGATE STREET	\$ 10,000
	125TH STREET	\$ 5,000.00
	MISCELLANEOUS SMALL PROJECTS	\$ 4,000.00

NEW PURCHASE:	X	REPLACEMENT:		ESTIMATED LIFE:	5 YEARS
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JUSTIFICATION / REMARKS	

REVENUE	2018	2019	2020	2021	2022	TOTAL
FUND BALANCE	\$ 45,000.00					\$ 45,000.00
CIP RESERVES						-
GRANTS						-
DONATIONS						-
DEBT FINANCING						-
SALE OF ASSETS						-
TOTAL REVENUE	\$ 45,000.00	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00

EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011						-
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060	45,000.00					45,000.00
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140						-
OTHER	8150						-
TOTAL EXPENDITURES		\$ 45,000.00	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	23-28-80-8060
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$35,000
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION

DRAINAGE REPAIRS:	WOODLAND TRAIL AT S.W. HWY	\$	7,500
	82ND COURT	\$	9,500
	93RD AND 121ST STREETS	\$	8,000
	MISCELLANEOUS SMALL PROJECTS	\$	10,000

NEW PURCHASE:	<input checked="" type="checkbox"/>	REPLACEMENT:	<input type="checkbox"/>	ESTIMATED LIFE:	5 YEARS
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JUSTIFICATION / REMARKS

REVENUE	2018	2019	2020	2021	2022	TOTAL
FUND BALANCE	\$ 35,000.00					\$ 35,000.00
CIP RESERVES						-
GRANTS						-
DONATIONS						-
DEBT FINANCING						-
SALE OF ASSETS						-
TOTAL REVENUE	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ 35,000.00

EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011						-
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020	35,000.00					35,000.00
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060						-
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140						-
OTHER	8150						-
TOTAL EXPENDITURES		\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ 35,000.00

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	23-28-80-8060
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$200,000
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION	
ROAD RESURFACE	
PAVEMENT IMPROVEMENT PROGRAM	

NEW PURCHASE:	X	REPLACEMENT:		ESTIMATED LIFE:	5 YEARS
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JUSTIFICATION / REMARKS	

REVENUE		2018	2019	2020	2021	2022	TOTAL
FUND BALANCE		\$ 200,000.00					\$ 200,000.00
CIP RESERVES							-
GRANTS							-
DONATIONS							-
DEBT FINANCING							-
SALE OF ASSETS							-
TOTAL REVENUE		\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011						-
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060	200,000.00					200,000.00
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140						-
OTHER	8150						-
TOTAL EXPENDITURES		\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN

CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	23-28-84-8110
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$10,000
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION

REPLACE OVERHEAD GARAGE DOOR AT THE PUBLIC WORKS GARAGE FACILITY

NEW PURCHASE: REPLACEMENT: ESTIMATED LIFE: 5 YEARS

JUSTIFICATION / REMARKS

REVENUE		2018	2019	2020	2021	2022	TOTAL
FUND BALANCE		\$ 10,000.00					\$ 10,000.00
CIP RESERVES							-
GRANTS							-
DONATIONS							-
DEBT FINANCING							-
SALE OF ASSETS							-
TOTAL REVENUE		\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011						-
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060						-
BLDG IMPROVEMENTS	8110	10,000.00					-
UTILITY IMPROVEMENTS	8140						-
OTHER	8150						-
TOTAL EXPENDITURES		\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN

CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	24-24-80-8060
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$208,550
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION	
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STREET REPAIRS: AREA RESURACING AND PATCHING OF VARIOUS VILLAGE STREETS

NEW PURCHASE:	X	REPLACEMENT:	ESTIMATED LIFE: 5 YEARS
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JUSTIFICATION / REMARKS

REVENUE	2018	2019	2020	2021	2022	TOTAL
FUND BALANCE	\$ 208,550.00					\$ 208,550.00
CIP RESERVES						-
GRANTS						-
DONATIONS						-
DEBT FINANCING						-
SALE OF ASSETS						-
TOTAL REVENUE	\$ 208,550.00	\$ -	\$ -	\$ -	\$ -	\$ 208,550.00

EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011						-
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060	208,550.00					208,550.00
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140						-
OTHER	8150						-
TOTAL EXPENDITURES		\$ 208,550.00	\$ -	\$ -	\$ -	\$ -	\$ 208,550.00

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN CAPITAL ASSET REQUEST

DEPARTMENT: POLICE DEPARTMENT LINE ITEM: 27-28-82-8030
 PREPARED BY: CHIEF MILLER AMOUNT: \$32,700
 DATE: FISCAL YEAR: FY2018

CAPITAL ASSET DESCRIPTION

PURCHASE OF A NEW POLICE VEHICLE AND EQUIPMENT

NEW PURCHASE: REPLACEMENT: ESTIMATED LIFE: 5 YEARS

JUSTIFICATION / REMARKS

REVENUE		2018	2019	2020	2021	2022	TOTAL
FUND BALANCE		\$ 32,700.00					\$ 32,700.00
CIP RESERVES							-
GRANTS							-
DONATIONS							-
DEBT FINANCING							-
SALE OF ASSETS							-
TOTAL REVENUE		\$ 32,700.00	\$ -	\$ -	\$ -	\$ -	\$ 32,700.00
EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011						-
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030	32,700.00					32,700.00
STORM SEWERS	8040						\$ -
STREETS	8060						-
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140						-
OTHER	8150						-
TOTAL EXPENDITURES		\$ 32,700.00	\$ -	\$ -	\$ -	\$ -	\$ 32,700.00

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN

CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	51-24-80-8011
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$45,000
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION

REPLACE LIFT STATION CONTROLS AT PARTRIDGE STREET	\$	20,000
REPLACE LIFT STATION CONTROLS AT 94RD STREET	\$	25,000

NEW PURCHASE:	<input checked="" type="checkbox"/>	REPLACEMENT:	<input type="checkbox"/>	ESTIMATED LIFE:	5 YEARS
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JUSTIFICATION / REMARKS

REVENUE	2018	2019	2020	2021	2022	TOTAL
FUND BALANCE	\$ 45,000.00					\$ 45,000.00
CIP RESERVES						-
GRANTS						-
DONATIONS						-
DEBT FINANCING						-
SALE OF ASSETS						-
TOTAL REVENUE	\$ 45,000.00	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00

EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011	\$ 45,000.00					45,000.00
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060						-
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140						-
OTHER	8150						-
TOTAL EXPENDITURES		\$ 45,000.00	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.



VILLAGE OF PALOS PARK
CAPITAL IMPROVEMENT PLAN
CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	51-24-80-8011
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$6,000
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION

REPLACE LARGE PRINTER CAPABLE OF PRINTING BLUE PRINTS AND VARIOUS LARGE PAPER PROJECTS

NEW PURCHASE: REPLACEMENT: ESTIMATED LIFE: 5 YEARS

JUSTIFICATION / REMARKS

REVENUE	2018	2019	2020	2021	2022	TOTAL
FUND BALANCE	\$ 6,000.00					\$ 6,000.00
CIP RESERVES						-
GRANTS						-
DONATIONS						-
DEBT FINANCING						-
SALE OF ASSETS						-
TOTAL REVENUE	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00

EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011	\$ 6,000.00					6,000.00
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060						-
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140						-
OTHER	8150						-
TOTAL EXPENDITURES		\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	51-24-80-8140
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$100,000
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION

UPGRADE THE WATER MAIN AT THE EDELWEISS SUBDIVISION WITHIN THE VILLAGE BOUNDARIES

NEW PURCHASE:	X	REPLACEMENT:		ESTIMATED LIFE:	5 YEARS
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JUSTIFICATION / REMARKS

REVENUE	2018	2019	2020	2021	2022	TOTAL
FUND BALANCE	\$ 100,000.00					\$ 100,000.00
CIP RESERVES						-
GRANTS						-
DONATIONS						-
DEBT FINANCING						-
SALE OF ASSETS						-
TOTAL REVENUE	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00

EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011						-
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060						-
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140	\$ 100,000.00					100,000.00
OTHER	8150						-
TOTAL EXPENDITURES		\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	51-24-80-8140
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$150,000
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION

SEWER REPLACEMENT AT S.W. HWY AND ROUTE 83 IN THE REAR YARD

NEW PURCHASE:	X	REPLACEMENT:		ESTIMATED LIFE:	5 YEARS
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JUSTIFICATION / REMARKS

REVENUE	2018	2019	2020	2021	2022	TOTAL
FUND BALANCE	\$ 150,000.00					\$ 150,000.00
CIP RESERVES						-
GRANTS						-
DONATIONS						-
DEBT FINANCING						-
SALE OF ASSETS						-
TOTAL REVENUE	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00

EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011						-
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060						-
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140	\$ 150,000.00					150,000.00
OTHER	8150						-
TOTAL EXPENDITURES		\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.



VILLAGE OF PALOS PARK

CAPITAL IMPROVEMENT PLAN

CAPITAL ASSET REQUEST

DEPARTMENT:	PUBLIC WORKS	LINE ITEM:	51-24-80-8142
PREPARED BY:	MIKE SIBRAVA	AMOUNT:	\$35,000
DATE:		FISCAL YEAR:	FY2018

CAPITAL ASSET DESCRIPTION

REPLACE 1000 GPM PUMP AT THE WATER RESERVOIR FOR IMPROVED EFFICIENCY

NEW PURCHASE: REPLACEMENT: ESTIMATED LIFE: 5 YEARS

JUSTIFICATION / REMARKS

REVENUE		2018	2019	2020	2021	2022	TOTAL
FUND BALANCE		\$ 35,000.00					\$ 35,000.00
CIP RESERVES							-
GRANTS							-
DONATIONS							-
DEBT FINANCING							-
SALE OF ASSETS							-
TOTAL REVENUE		\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ 35,000.00
EXPENDITURES	ACCOUNT	2018	2019	2020	2021	2022	TOTAL
COMPUTERS	8010						-
EQUIPMENT	8011						-
EQUIPMENT	8012						-
SOFTWARE PURCHASE	8013						-
FURNITURE	8015						-
PERSONAL RADIOS	8018						-
BULLET PROOF VESTS	8019						-
DRAINAGE	8020						-
VEHICLES	8030						-
STORM SEWERS	8040						\$ -
STREETS	8060						-
BLDG IMPROVEMENTS	8110						-
UTILITY IMPROVEMENTS	8140	\$ 35,000.00					35,000.00
OTHER	8150						-
TOTAL EXPENDITURES		\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ 35,000.00

NOTE: TOTAL REVENUE AND EXPENDITURES MUST BE EQUAL.

FISCAL YEAR 2018 BUDGET APPENDIX

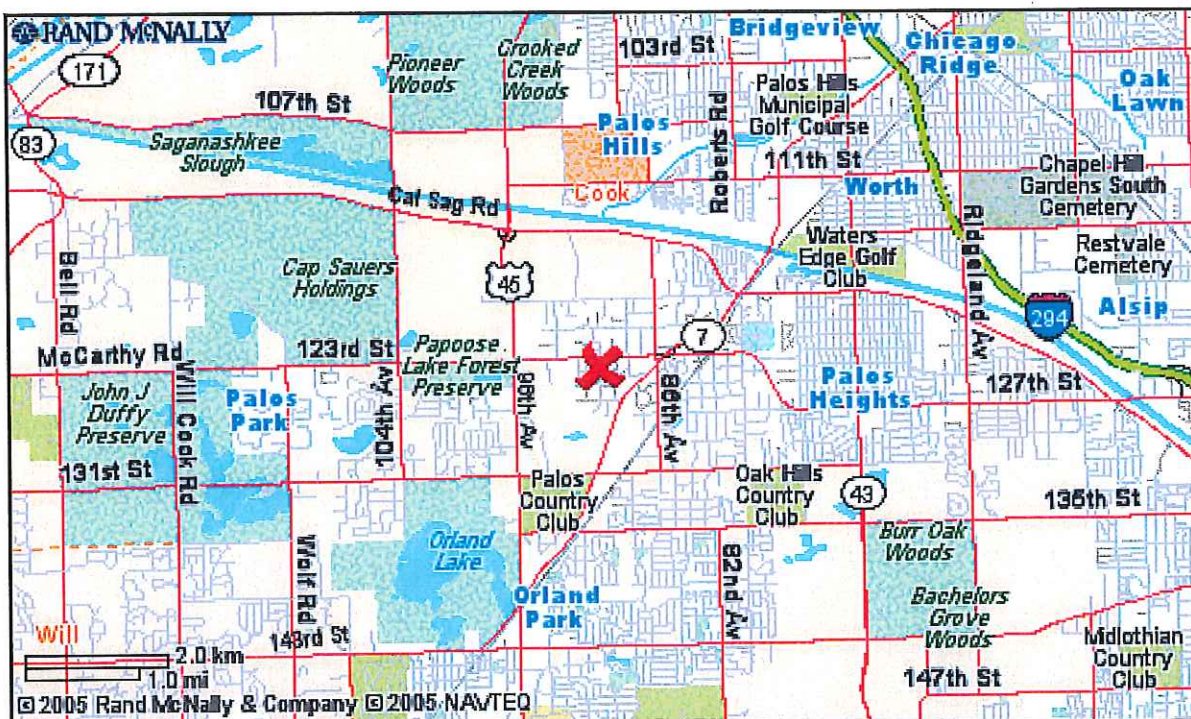
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VILLAGE LOCATION MAP



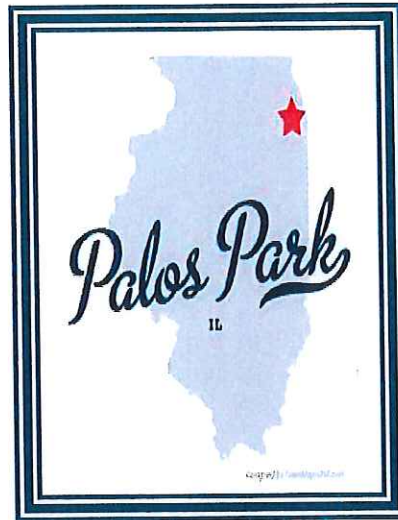
The Village of Palos Park is located in the southwest suburbs of Chicago, Illinois.



Surrounding communities include Palos Hills, Palos Heights, and Orchard Park.

Maps downloaded from the Rand McNally Website: www.randmcnally.com.

COMMUNITY AND GOVERNMENT PROFILE



COMMUNITY PROFILE

The Village of Palos Park is a small residential suburb 25 miles southwest of Chicago, nestled among Cook County's largest single Forest Preserve holdings. Although Palos Park is located in Palos Township in the southwestern portion of Cook County, and is part of the Chicago metropolitan area, the Cook County Forest Preserves, which surround Palos Park on three sides, have insulated the village of suburban sprawl, giving it a timeless look. Geography played an important role in the settling and shaping of Palos Park. Glaciers left behind forested ravines, freshwater springs, and fertile farmland, which became home to the Potawatomi and other Native American tribes before French explorers passed through the area.

The arrival of the Wabash Railroad in the 1890's opened the remote rural community of Palos Park to new people and a new purpose. With 8 to 12 trains arriving daily from Chicago to Palos Park, residents had a new accessibility to the city and its opportunities. Locals were no longer strictly dependent of the land for their living and could travel to the city for work, creating a shift from a primarily agrarian lifestyle. Farmers began subdividing their land for development.

The Sharpshooter's Club opened in 1894 as the first recreational development in the area. The forest preserves were formed, attracting weekend Prairie Club hikers and outdoor enthusiasts to the trails and the Swallow Cliff toboggan slides. As the population grew, the community felt the need for a local government, and in 1914 the Village of Palos Park was incorporated with a commission form of government. Village officials recognized the value of the natural beauty of the land and created laws

requiring one-acre residential lots and limiting industrial and business development. Chicagoans seeking relief from the crowded urban conditions traveled to Palos Park for fresh water from the natural springs and outdoor recreation. The peaceful life in the country also attracted artists seeking inspiration from the natural beauty.

Postwar Palos Park was still predominately residential. The population grew sharply after World War II, creating the need for larger schools. Since then the community has grown to a population of approximately 4,847 people who make the small Village their permanent home. Palos Park remains a small, mostly residential village, cushioned by the green belt of forest preserves from the bustle of life in the larger neighboring suburbs and the city. It is a Village defined by the independent spirit of those who settle the land and worked together to build a community with a shared sense of pride.

The Village of Palos Park is an upscale community that prides itself on its semi-rural character. One of the most important factors in maintaining the Village's semi-rural character is an ordinance requiring a full acre in order to build a home. The one-acre ordinance originated as a way to ensure the safety of well and septic systems and has served as a mechanism to preserve the spacing between houses for which the Village of Palos Park is famous.

Palos Park does not fit the traditional stereotype of the well-to-do suburb with expanses of rolling green lawns and wrought iron fences separating property. In fact, there is an ordinance against wrought iron fences in the Village! Rather, each home is typically nestled amongst the trees and it is often difficult, if not impossible, to see the homes from the street, as one's view is obscured by groves of intervening trees. Usually, mere space or at most a post-and-rail fence separates a neighbor's home. Also, one will notice, there are no sidewalks or curbs in the Village, further contributing to its distinctive character and pastoral setting.

There are three areas of commercial establishments in the Village. The area around 131st Street and LaGrange Road is the home of the Shoppes of Mill Creek, Mill Creek Center, and individual developments on the northeast corner of the intersection. Several retail stores and office buildings are in the area around Southwest Highway and Route 83. Establishments are also located along 123rd Street (McCarthy Road), primarily between 80th Avenue and 86th Avenue. There is limited industrial property in the Village, and the major employer in the community is Jewel/Osco. Immediately adjacent to the Village at 123rd Street and 80th Avenue is Palos Community Hospital (in Palos Heights) and serves as another major employer in the area.

VILLAGE GOVERNMENT PROFILE

The Village of Palos Park operates under a Commission form of government wherein a Mayor, four Commissioners, and Village Clerk are elected at-large every four years serving concurrent terms. The Mayor and Commissioners are the legal department heads in the following statutorily defined areas of responsibility:

- Mayor: Commissioner of Public Affairs
- Commissioner of Accounts and Finances
- Commissioner of Public Health and Safety
- Commissioner of Public Property and Building
- Commissioner of Streets and Public Improvements

In 1998, voters approved an advisory referendum to “investigate” whether a change in form of government would be beneficial to the Village of Palos Park. In 2002, the Village held informational meetings discussing the possible change in form of government, and sent information to each resident in the Village. In November, 2002, voters elected to retain the Commission Form of government.

The Village of Palos Park provides many services including a Police Department, Public Works Department, Building Department, Finance Department, Administration Department Recreation Department, Sewer and Water Utilities, and a Village Library component unit. The Palos Fire Protection District provides fire protection and ambulance services

**VILLAGE OF PALOS PARK
STATISTICAL INFORMATION
(YEAR OF DATA'S ORIGIN IN PARENTHESIS)**

ORGANIZATION CHARACTERISTICS

- Form of Government: *Commission*
- Incorporation Date: *November 9, 1914*
- Village Board Structure: *1 Mayor and 4 Commissioners, all elected at large to 4-year concurrent terms; Village Clerk also elected to 4-year concurrent term*

POPULATION CHARACTERISTICS

- Population as of 2010 Census: 4,847
- Population as of 2000 Census: 4,689
- Number of Households as of 2010: 2,030
- Number of Households as of 2000: 1,399
- Family/Non-Family Households (2010): 1,335 / 635
- Average Per Household (2010): 2.40
- Number of Male / Female Residents (2010): 2,273 / 2,574
- Racial Characteristics (2010):
 - White 92.20%
 - Black 0.70%
 - Native American 0.10%
 - Asian or Pacific Islander 1.70%
 - Other 1.20%
 - Hispanic or Latino 4.10%
- Median Age (2010): 52.7
- Median Family Income (2010): \$109,688
- Median Household Income (2010): \$85,200
- Per Capita Income (2010): \$48,793
- Individuals below poverty level (2010): 1.0%

BUILDING CHARACTERISTICS

- Total EAV of the Village (2012): \$224,070,224
- Median Housing Value (2009): \$435,380
- Median Monthly Rent (2009): \$1,022
- % Owner Occupied Housing (2010): 95.2%
- % Renter Occupied Housing (2010): 4.8%
- % Housing Vacant (2010): 5.9%

MISCELLANEOUS STATISTICS

- Area of Village (2000): 3.6 square miles
- Miles of Municipal Roads: 27 miles
- Current Crime Rate in Village: 10.94 per 1,000 residents
- Average Winter Temperature: 39.80 degrees F
- Average Summer Temperature: 82.23 degrees F
- Average Annual Rainfall: 38.18 inches
- Average Annual Snowfall: 38.00 inches

- Grade School District: SD 118. Palos West Elementary
Palos East Elementary
Palos South Middle School.
- High School District: SD 230. The Village is served by
A.A. Stagg High School, Palos Hills
- Community College: Moraine Valley Community College,
Palos Hills.
- Largest employer in the Village: Jewel/Osco Food Center
- Resident Work Force (2000 Census): 47.4% Management, Professional
and Related; 30.2% Sales and
Office Occupations; and 7.9%
Service
- Resident Employer Industry (2000): 22.5% Educational, Health and
Social Services; 12.3% Manufacturing;
11.9% Professional, Scientific,
Management, and Administrative;
and 11.0% Retail Trade

Appendix C

- *Fire Protection: The Village is served by the Palos Fire Protection District, that has one fire station within the Village limits (123rd Street and Forest Glen Boulevard) and another station in unincorporated Palos Park (104th Avenue and 131st Street).*
- *Public Transportation: The Village is home to a Metra Commuter Rail Station along the Metra Southwest Service line, and Pace Suburban Bus system.*
- *Highways: Palos Park has three State and Federal highways through its boundaries, including:*
 - *State Route 83 (Calumet Sag Road)*
 - *U.S. Route 45, 12, 20 (LaGrange Road)*
 - *U.S. Route 7 (Southwest Highway)*
 - *In addition, Interstate Highways 80, 55, 57, and 294 are within a short distance from the village's borders.*

**VILLAGE OF PALOS PARK
PRINCIPAL PROPERTY TAX PAYERS
AS OF APRIL 30, 2016**

TAXPAYER	TYPE OF BUSINESS	TAX LEVY YEAR 2014 TAXABLE ASSESSED VALUE	PERCENTAGE OF TOTAL VILLAGE TAXABLE ASSESSED VALUE
IRC	Supermarket	5,943,040.00	2.93%
SUNRISE SENIOR LIVING	Commercial property with special improvements	5,659,786.00	2.79%
JAMES MARTH	Shopping Center (Mill Creek Center)	1,934,957.00	0.95%
RDK VENTURES	Gasoline Station	1,888,079.00	0.93%
INTER CONTINENTAL	Shopping Center	1,194,877.00	0.59%
WALGREENS	One-Story Retail Store	1,127,781.00	0.56%
SOUTHWEST HYW, LLC	Shopping Center	745,149.00	0.37%
HACKNEY'S ON THE LAKE	Restaurant	671,134.00	0.37%
ALFREDO VELTRI	Residence	652,202.00	0.32%
TAXPAYER	Residence	618,356.00	0.30%
TOTAL		20,435,361.00	10.11%

DATA SOURCE: Cook County Clerk's and Assessor's Office

NOTE: Every effort has been made to seek out and report the largest taxpayers; however, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked. The most recent information available is from the 2013 Tax Levy Year

**PRINCIPAL SALES TAX CONTRIBUTORS
AS OF APRIL 30, 2016
(In Alphabetical Order)**

- * Jewel Food Stores
- * Osco Drug Store
- * Shell Oil
- * Walgreens

DATA SOURCE: Office of the County Clerk

STRATEGIC PLANNING GOALS

ADOPTED JUNE 28, 2004

COMMUNITY FOCUS AREAS

An assessment of the issues, concerns, projects, and priorities identified throughout the Community Outreach components of the strategic planning process has resulted in the establishment of eight (8) Community Focus Areas. These Focus Areas represent "umbrella" categories in which all of the identified issues and concerns are organized. The eight Community Focus Areas include:

1. *Economic Development / Commercial Areas*
2. *Open Space and Natural Environment*
3. *Village Services*
4. *Traffic and Infrastructure*
5. *Communications*
6. *Parks and Recreation*
7. *Zoning and Land Use*
8. *Village Character*

ECONOMIC DEVELOPMENT / COMMERCIAL AREAS

Economic development was consistently rated throughout the community outreach activities as one of the highest priorities for the Village to address. Several concerns relate to increasing tax revenue for the Village, providing goods and services that are currently not available in Palos Park, ensuring that existing and new commercial areas reflect the unique character and appearance of Palos Park, and protecting the Village's character and charm as new commercial development is considered. Over-development was cited as a concern by many residents, so new commercial development must be well planned, appropriately located, and appropriated scaled and designed.

Goal: *Provide a diverse mix of attractive, successful and appropriate commercial uses in select locations throughout the Village that provide desired goods and services for residents, provide a strong revenue source for the Village, and contribute to the Village's overall character and quality.*

Objective 1: *Generate additional tax revenue for the Village through the successful establishment and development of retail and other appropriate commercial uses.*

Objective 2: *Adopt and implement a Commercial Areas "Master Plan" for existing and potential future commercial areas of the Village, including retail, restaurant, office, service, and other commercial uses.*

Objective 3: *Improve the appearance and overall character of existing and future commercial development to ensure that it is more reflective of the Village's overall desired character.*

Objective 4: *Develop a "Village Center" pedestrian shopping, dining, and/or, mixed-use area within the Metra "triangle" area or elsewhere within the Village.*

Objective 5: *Organize and hold more community events that involve local businesses and commercial areas (examples include holiday events, farmers markets, and cultural/civic celebrations).*

Objective 6: *Establishment of a Palos Park Business Association that meets on a regular basis and has a Village representative as a member.*

Objective 7: *Establish an Economic Development Director position to oversee, coordinate, manage and focus the Village's economic development efforts.*

Objective 8: *As a follow-up to or as part of the Commercial Development Master Plan, conduct an overview of the Village's commercial zoning districts.*

OPEN SPACE AND NATURAL ENVIRONMENT

The trees, natural environment, open space, and overall forested setting were consistently cited as the most important components contributing the Village's character, charm, and identity, and were primarily responsible for distinguishing the Village from neighboring communities. Although there was great clarity as to the importance of the trees, environment, and open space, there was little consensus as to what specifically to do about it, other than preserve and protect these resources.

Goal: *Preserve and protect the natural features, open space, and wooded areas that contribute significantly to the Village's overall character, setting, and uniqueness.*

Objective 1: *Adopt an appropriately scaled back Environmental Features Protection Ordinance aimed at protecting natural features during commercial and residential construction activity and that protects features that impact larger environmental systems, such as drainage, storm water, and other water basin systems.*

Objective 2: *Develop and adopt a tree preservation and protection ordinance that requires additional trees to be planted on sites where mature trees are proposed for removal.*

Objective 3: *Provide access to open space and environmental areas in order to accommodate appropriate interaction with the outdoors and help foster a sense of stewardship for the environment.*

Objective 4: *Better address the leaf burning issue.*

VILLAGE SERVICES

Although the majority of residents believe Village staff and official are doing an excellent job, concerns regarding the Building Department and its various functions were noted as an area in need of improvement. The Library was also frequently cited as a Village facility in need of improvement. Service items and facilities related to parks and recreation, and zoning related matters are covered in separate sections of this report. With limited revenue sources and a fairly modest annual budget, the Village provides a variety of quality services in a professional manner. The goals identified below seek to further improve the service offered to residents by the Village.

Goal: *Improve the quality and range of Village services provided to residents and businesses within the Palos Park Community, while continuing the existing high level of professionalism, fiscal responsibility, and efficiency.*

Objective 1: *Improve the usability of the Village's web page as a tool for residents to research Village information such as rules, regulations, and ordinances; communicate thoughts and concerns to Village staff and officials; and conduct transactions such as paying Village bills and fees on-line.*

Objective 2: *Improve the Village building permit process.*

Objective 3: *Develop "how to" hand outs to assist residents and builders with navigating the Village's building permit process, variance process, and other processes.*

Objective 4: *Purchase and implement appropriate permit tracking software for the Building Department.*

Objective 6: *Improve Village code enforcement through the establishment of a full-time Code Enforcement Officer and other departmental improvements.*

Objective 7: *Improve the Building Department area within Village Hall by providing a plan review area away from the service counter for department officials, residents, and builders to sit down and review plan drawings and other submittal information.*

Objective 8: *Provide training for Building Department staff on "how to deal with residents."*

Objective 9: *Establish more programs to assist seniors with property maintenance and upkeep.*

Objective 10: *Improve and expand library services and facilities.*

Objective 11: *Continue to improve the Village's disaster preparedness program and procedures to ensure sufficient resources and planning are in place to accommodate residents in time of need.*

TRAFFIC AND INFRASTRUCTURE

The poor condition of several roads within the Village was cited throughout the strategic planning process as a priority issue, particularly 123rd Street and 119th Street, but also Village roads in general. Although some residents prefer not having sidewalks, there does seem to be a stronger desire to see sidewalks or wider paved shoulders along major roads within the Village. More bicycle paths connecting to the forest preserves and other areas of the Village were noted throughout the planning process. Traffic and bicycle safety was often cited as an issue due to the combination of poor roads, no sidewalks, and speeding cars. Other than traffic, bicycle and road issues, storm water concerns were cited as recurring issue in some areas. The objectives identified below seek to improve the condition and safety of circulation throughout the Village and improve certain infrastructure conditions.

Goal: *Improve the quality and safety of the Village's infrastructure to ensure the safe and efficient movement of vehicles, bicycles, pedestrians, and equestrians throughout all areas of the Village and secure the proper design and implementation of other infrastructure systems.*

Objective 1: *Repair and/or resurface Village roads and work with IDOT to improve the condition of 123rd and 119th Streets.*

Objective 2: *Provide sidewalks or wider paved shoulders on major roads to safely accommodate bicycle and pedestrian traffic.*

Objective 3: *Improve greater speed limit compliance through improved or increased police enforcement, signage, and public awareness campaigns.*

Objective 4: *Establish a better bicycle and pedestrian trail system linking forest preserve and other areas of the Village.*

Objective 5: *Bury utility lines along major streets any anywhere else possible.*

Objective 6: *Monitor and improve the storm water drainage systems within the Village and implement sound storm water and water basin management techniques for all new development.*

COMMUNICATIONS

Improved communication can improve almost all facets of the Village. Improved communications can result in better service to residents, allow residents to more effectively inform the Village about concerns and issues, help keep in touch with and respond to the Palos Park business community, and improve coordination and efficiencies within the Village organization. The objectives identified below are intended to improve communications on many different levels.

Goal: *Improve communications with Village residents, businesses, other organizations, and within and between the Village's different departments and boards and commissions.*

Objective 1: *Have annual or biannual meetings with the Village Board, Planning Commission, and Zoning Board of Appeals to allow a regular and open dialogue to discuss procedural, organizational and substantive issues that each or all groups may be dealing with in their respective roles as Village officials.*

Objective 2: *Create a master list of email addresses for all ZBA, PC, and Board members and distribute the list to every member.*

Objective 3: *Develop and distribute a "new resident" packet for distribution to all new residents that would contain helpful information regarding Village services, rules and regulations, important or frequently requested phone numbers, information on local businesses, community amenities (library, recreation, McCord House, etc.)*

Objective 4: *Improve the Village's newsletter as communication tool for local residents and businesses.*

Objective 5: *Continue to use cable as a communication tool and work to improve the frequency, quality, and content of cable as a medium to assist and inform residents.*

Objective 6: *Establish citizen advisory committees on an as needed basis to assist the Village staff, boards, and commissions in assessing community concerns and developing potential solutions for consideration.*

Objective 7: *Improve the Village's web site as noted in Section 3: Village Services.*

PARKS AND RECREATION

Throughout the community outreach activities, residents consistently cited a desire for improved park and recreational facilities within the Village. Limitations on available land, funding, staffing, and other resources currently limit the availability of parks and recreation sites; as well as, programs and activities for Village residents. While some improvement can be made through revised programming, most improvements needed for parks and recreation will require moderate to substantial funds.

Goal: *Provide a system of parks and recreations facilities and services that meets the needs of the Palos Park community.*

Objective 1: *Establish additional park sites throughout the community (including west of LaGrange Road) that are of sufficient size to accommodate programmable needs for organized sports, including soccer, softball, and baseball.*

Objective 2: *Create a full-time Recreation Department grounds keeper and maintenance staff position that would report directly to the Recreation Department Director.*

Objective 3: *Renovate the existing recreation building (old Village Hall), including improvements and upgrades for air conditioning, bathrooms, noise proofing, converting the old board room into a movie room, etc., making it better suited for its new sole use as a recreation facility.*

Objective 4: *Look into the purchase of a bus or van for trips and activities.*

Objective 5: *Better utilize existing facilities available for recreational purposes by improving coordination and resource sharing with schools, the forest preserve, and neighboring communities.*

Objective 6: *Construct outdoor public restrooms at appropriate locations to improve park facilities and user friendliness.*

Objective 7: *Explore the opportunity to provide a daycare center as part of the program offerings by the Recreation Department.*

Objective 8: *Examine programming needs to ensure appropriate and desired programs are being offered to meet the needs of Village residents, including children, teens, adults, and seniors.*

ZONING AND LAND USE

Zoning and land use related concerns were frequently mentioned throughout the outreach process. Concerns related to zoning include: enforcement, standards for new construction, regulations for smaller residential lots, issuing fewer variances, training for the Plan Commission and Zoning Board of Appeals, and more staff support at ZBA meetings. The objectives identified below should collectively improve all aspects of zoning and zoning related matters in the Village.

Goal: *Improve the Zoning Ordinance, its enforcement, its application, its administration, its appropriateness, and its interpretation as it is applied to properties within the Village of Palos Park.*

Objective 1: *Amend the Zoning Ordinance to establish more appropriate standards for new residential construction to ensure compatibility with the existing and desired character of the Village.*

Objective 2: *Amend the Zoning Ordinance to create more appropriate regulations for residential development and construction on smaller lots (less than 1 acre).*

Objective 3: *Train the Zoning Board of Appeals and the Plan Commission on hardship standards and other zoning factors, in conjunction with proposed text amendments, in an effort to reduce the frequency of granting variances.*

Objective 4: *Develop and enforce a property maintenance code to address the problem of dilapidated and neglected properties throughout the Village.*

Objective 5: *In addition to the above noted amendments, conduct a complete overview of Zoning Ordinance to assess its appropriateness and effectiveness.*

Objective 6: *Improve code enforcement throughout the Village.*

Objective 7: *Establish a regular process to achieve better staff support for the ZBA.*

Objective 8: *Maintain 1-acre zoning requirements for all new single-family residential developments*

Objective 9: *Develop a "Master Plan" for the Village to guide Village zoning and development efforts and to identify needed changes to the Zoning Ordinance and Comprehensive Plan Land Use Map.*

Objective 10: *Annex, zone, and plan areas to the west of the Village.*

Objective 11: *Develop boundary agreements with adjacent communities.*

VILLAGE CHARACTER

Most residents overwhelmingly agree that the Village's overall character is primarily established by the natural environment, abundance of trees, and overall wooded/park-like setting. However, other issues related to the character and the appearances of the Village were also noted.

Goal: *In coordination with preserving and protecting the open space, wooded areas, and overall forested character of the Village, undertake improvements and policies that continue to establish the overall attractive appearance, character, ambiance, and image of the community.*

Objective 1: *Maintain the Village as "horse friendly" community.*

Objective 2: *Improve the appearance on major streets through improved streetscaping, signage, lighting, maintenance.*

Objective 3: *Establish "Historic Preservation" to assist with the identification and preservation of historically significant structures within the Village.*

PERFORMANCE MEASURES

The Village has instituted a system of performance measurement to track the results of the Village efforts. Each performance measurement is labeled with the type of measurement. Each measurement is identified as:

- ***Input Measure***
- ***Output Measure***
- ***Outcome Measure***
- ***Efficiency Measure***

In planning, management, and budgeting, policy makers and administration will want to evaluate various aspects of performance. Different measures can be used to provide specific information about the programs and activities undertaken by the government. Among the types of measures most frequently employed by state and local governments are input, output, outcome, and efficiency measures. Each of these types of measures is designed to answer different questions about a publicly provided service or activity.

Input Measures

Input measures address the question of what amounts of resources are needed to provide a particular program or service. Examples of input measures are:

- Number of full-time equivalent personnel
- Total employee-hours worked
- Total operating expenditures
- Total capital expenditures

Non-personnel inputs such as vehicles, equipment, or property can also be measured. Input measures are useful in showing the total cost of providing a service, the mix of resources used to provide the service, and the amount of resources used for one service in relation to other services.

Output Measures

Output measures focus on the level of activity in providing a particular program or service. Workload measures, which are designed to show how staff time will be allocated to respond to service demand, are most commonly reported. Examples of such measures include the following:

- Number of fire alarms answered (Fire Suppression Program)
- Number of patrol hours (Police Services)
- Number of water pipe leaks repaired (Water/Wastewater Treatment Services)
- Number of public assistance applications reviewed (Public Assistance Programs)
- Number of pavement miles resurfaced (Road Repair Program)

Other types of output measures are concerned with the processes used in providing the activity. An example of this type of indicator is the amount of time required to review an application for financial assistance (Economic Development Program). Output measures are useful in defining the activities or units of service provided by the government. A significant drawback, however, is that they provide no indication of whether the goals established for the service are being met, nor can they be used to assess the quality of a program or service. A city's police department may point to an increase in the number of patrol hours as one of its accomplishments for the year. However, the public is more likely to be interested in the number of crimes committed. If patrol hours have increased and there has been no corresponding reduction in crime, an important objective of police services has not been achieved. Thus, output measures may be of limited interest to elected officials and citizens.

Outcome Measures

Outcome measures focus on the question of whether or not the service is meeting its proposed goals. They are used to evaluate the quality or effectiveness of public programs. Examples of outcome measures include the following:

- Number of fires (Fire Prevention Program)
- Number of crimes committed per 100,000 population (Police Services)
- Number of calls about interrupted service (Water/Wastewater Treatment Services)
- Percentage of grants reduced due to employment (Public Assistance Program)
- Percentage of lane miles in satisfactory condition (Road Repair Services)

Outcomes can be evaluated using both intermediate and long-term measures. Intermediate outcome measures are designed to assess the early results of a program, and are particularly useful when the primary objectives of the program will not be achieved until years into the future. For example, economic development programs may have a long-term objective of increasing the dollar volume of export sales of their clients. An intermediate outcome measures for this program would be number of firms that have increased their interest in exporting as a result of assistance. [Hatry et al., 1990, p. 93] While outcome indicators are of the most interest among policy makers and citizens, they also tend to be the least utilized. This is due in part to the cost of collecting the information needed to produce the measures and to the difficulty of ascertaining the relationship between the government program and the intended outcome. These problems are discussed more fully in the section below describing obstacles to performance measurement.

Efficiency Measures

Efficiency indicators measure the cost (either in term of dollars or personnel hours) per unit of output or outcome. Examples include the following:

- Expenditures per \$100,000 of property protected (Fire Services)
- Employee hours per crime solved (Police Services)
- Number of accurate case actions processed per worker (Public Assistance)
- Required subsidy per passenger (Mass Transit)

These measures are used to determine productivity trends in the provision of public programs and services. They are also used to provide an indication of the cost-effectiveness of a program.

Information taken from:

Tigue, Patricia and James Green Jr., Performance Measurement: The Link to Effective Government (The Government Finance Officers Association Research Bulletin, April, 1994.)

GLOSSARY OF TERMS

ACCOUNT:

A term used to identify an individual asset, liability, expenditure control revenue control, or fund balance. All budgetary transactions are recorded in accounts, which are the smallest budgetary unit of division. Other budgetary units of division include FUNDS, DEPARTMENTS, and CLASSES. See also FUND, CHART OF ACCOUNTS.

ACCOUNTING SYSTEM:

The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

ADA Americans with Disabilities Acts

AIP Autumn in the Park Festival

APPROPRIATION:

An authorization granted by a legislative body to make expenditures and incur obligations for specific purposes. An appropriation is limited to the time it may be expended. The appropriation provides the legal authorization for corporate authorities to expend funds.

ASSETS: Property owned by a government that has a monetary value.

ASSESSED VALUATION:

A valuation set upon real estate or other property by the County Assessor as a basis for levying taxes.

AUDIT: An examination, usually by a private firm retained by the Village Council, which reports on the accuracy of the annual financial report prepared by the Village.

AYSO American Youth Soccer Organization

BOND: A written promise, generally, under seal, to pay a specified sum of money (face value), at a fixed time in the future (date of maturity), and carrying interest at a fixed rate, usually payable periodically.

GLOSSARY OF TERMS

BONDED DEBT:

That portion of indebtedness represented by outstanding bonds.

BUDGET: A one year financial document embodying an estimate of proposed revenue and expenditures for the year. This is the actual working document for Village operations.

BUDGET ADJUSTMENT:

A procedure for the Village Council to revise a budget after the budget has been approved.

BUDGET DOCUMENT:

The instrument used to present a comprehensive financial plan of operations of the Village Board.

BUDGET MESSAGE (LETTER OF TRANSMITTAL):

A general discussion of the proposed budget as presented in writing by the budget-making authority to the legislative body.

COMPREHENSIVE ANNUAL FINANCIAL REPORT. (C.A.F.R.):

Document containing the Village's financial statements as audited in Village's annual audit. CAFR contains an in-depth analysis of those statements.

CAPITAL ASSETS:

Assets of significant value and having a useful life of several years. Capital assets are also called fixed assets.

CAPITAL BUDGET:

A plan of proposed capital outlays and the means of financing them for the current fiscal period.

CAPITAL IMPROVEMENT PLAN (C.I.P.):

A five year plan that projects proposed capital expenditures. Year one of the plan becomes the capital budget.

CAPITAL OUTLAY:

Expenditures which result in the acquisition of or addition to fixed assets.

GLOSSARY OF TERMS

CHART OF ACCOUNTS:

The classification system used by the Village to organize the accounting for various funds.

CLASS: Budgetary unit of division with accounts which are similar in nature, such as Rental Income, Interest Income, Salaries, and Benefits. Other budgetary units of division include FUNDS, DEPARTMENTS, and ACCOUNTS.

CO-ED Co-educational

COMMODITIES:

Budgetary class of consumable items used by Village departments. Examples include office supplies, replacement parts for equipment, and gasoline.

CONTINGENCY:

A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for.

CONTRACTUAL SERVICES:

Services rendered to Village departments and agencies by private firms, individuals, or other government agencies.

CSCVB Chicago Southland Convention and Visitors Bureau

DEPARTMENT:

A major administrative organizational unit of the Village, which indicates overall management responsibility for one or more activities.

ALSO: A budgetary unit of division used to separate revenues or expenditures by Village operating departments, such as Administration, Police Department, and Recreation Department. Other units of division include FUND, CLASS, and ACCOUNTS.

ENTERPRISE FUND:

A separate fund used to account for services supported primarily by service charges. The Village's sewer and water funds are examples of an enterprise funds.

ESTIMATED REVENUE:

The amount of projected revenue to be collected during the fiscal year.

GLOSSARY OF TERMS

EXPENDITURES: The use of resources by governmental funds.

EXPENSES: The use of resources by proprietary funds.

FPCC Forest Preserves of Cook County

FISCAL YEAR:

A designated twelve-month period for budgeting and record-keeping purposes.

FIXED ASSETS: See Capital Assets.

FULL ACCRUAL ACCOUNTING:

Accrual accounting requires income and expenditure to be brought to account as and when they are earned or incurred and not when money is received or paid. This is usually the time when an asset or liability is recognized and when an amount can be reliably measured.

FUND: A self-balancing set of accounts. Funds are segregated for the purpose of carrying out specific activities. Examples of Funds include General Fund, Capital Improvement Fund, Water Fund and Sewer Fund. A Fund is the largest budgetary unit of division and is used to account for significant projects or non-governmental type activity, such as Special Revenue or Proprietary Funds. Other budgetary units of division include DEPARTMENTS, CLASSES, and ACCOUNTS.

FUND BALANCE:

The excess of a fund's assets over its liabilities and reserves, which is held in reserve for future emergency spending.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD. (G.A.S.B.):

Oversight board responsible for establishing financial reporting requirements for governmental and public agencies.

GLOSSARY OF TERMS

GENERAL FUND:

The fund that is available for any legal authorized purposes and which is typically used to account for all revenue and all activities except those required to be accounted for in another fund.

GENERAL OBLIGATION BONDS:

Bonds for whose payments the full faith and credit of the municipality are pledged.

GOVERNMENT FINANCE OFFICERS ASSOCIATION OF THE UNITED STATES AND CANADA. (G.F.O.A.):

GFOA is an association of finance professional for governmental agencies, who has set standards for preparing public budget documents. The GFOA evaluates governmental budget document on their value as a communication device, policy document, financial plan, and operations guide.

HVAC Heating, Venting, and Air Conditioning

LETTER OF TRANSMITTAL: See Budget Message

LINE-ITEM BUDGET:

A budget format in which departmental outlays are grouped according to the items that will be purchased.

MODIFIED ACCRUAL ACCOUNTING:

Accounting methodology wherein revenues are recorded when available and measurable and expenditures are recorded when the liability is incurred.

OPERATING BUDGET:

The portion of the budget that pertains to daily operations that provide basic government services.

ORDINANCE: A formal legislative enactment by the governing board of a municipality.

PBO Palos Baseball Organization

GLOSSARY OF TERMS

PERFORMANCE BUDGET:

A budget format that includes: (1) performance goals and objectives; and (2) demand, workload, efficiency, and effectiveness measures for various municipal functions.

PERFORMANCE MEASURES:

Objective and/or quantitative indicators used in the budget to show, for example: (1) the amount of work accomplished; (2) the efficiency with which tasks were completed; and (3) the effectiveness of a department or program.

RETAINED EARNINGS:

An equity account reflecting the accumulated earnings of the Village's enterprise funds.

REVENUE BOND:

A bond backed by the revenues from the project that the borrowed money was used to create, expand, or improve.

REVENUES: Funds that the government receives as income.

SSPRPA South Suburban Parks and Recreation Professional Association

SPECIAL REVENUE FUND:

A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

TAX LEVY: The total amount to be raised by general property taxes for operating and debt service purposes specified in the Tax Levy Ordinance.

TAX LEVY ORDINANCE:

The annual ordinance that identifies and type and amount of property taxes to be levied.

USER FEES: Fees that are levied by the municipality on the users of a service. User fees are designed to place the cost of a municipal service or program on the beneficiaries (users) of that service. User fees are similar to any other charges for service that might be made by a private business.