

VILLAGE OF PALOS PARK

FOURTH QUARTER BUDGET REPORT

APRIL 30, 2017

FISCAL YEAR 2017



*“Service to Our Residents and Dedication
to the Preservation of Palos Park”*

JOHN F. MAHONEY, Mayor
JAMES PAVLATOS, Accounts and Finance
DAN POLK, Public Health and Safety
NICOLE MILOVICH-WALTERS, Public Works and Streets
G. DARRYL REED, Building and Public Property
MARIE ARRIGONI, Village Clerk

RICHARD BOEHM, Village Manager
BARBARA MAZIAREK, Finance Director and Treasurer
JOSEPH MILLER, Chief of Police
MICHAEL SIBRAVA, Public Works Director
LEE ANN FISK, Recreation and Parks Director
LORI SOMMERS, Community Development Director

We are pleased to offer this financial report of the Village operations for your review. This financial report highlights and summarizes the unaudited financial performance and position of the Village of Palos Park for the period starting May 1, 2016 and ending April 30, 2017. This report will focus on the actual revenues and expenditures compared to our Fiscal Year 2017 approved budget; as well as, actual revenues and expenditures compared to our previous fiscal year. The purpose of this report is to provide the Elected Officials, Department Directors, and the Citizens of Palos Park an update on the Village's fiscal status based on the most recent financial information available. This report provides a highly summarized presentation of how the Village allocates your tax dollars to deliver the essential public services you deserve and expect from the Village of Palos Park.



This report provides valuable information on the Village's revenue sources and expenditure trends that we are carefully tracking. These quarterly reports, along with a host of other financial documents are available for your review on the Village's web site, www.palospark.org

If you should have any questions regarding the information contained in this, or any other Village financial report, please contact the Village's Finance Director, Barbara Maziarek at 708-671-3715, or bmaziarek@palospark.org

The Village appreciates the time you take to review this report and welcomes your comments and suggestions. Do not hesitate to contact the Village with any questions or comments at 708/671-3700 or via email from the Village web site at www.palospark.org

HOW MUCH DO VILLAGE SERVICES COST?

FISCAL YEAR 2017

ROADWAY REPAIR AND MAINTENANCE

Includes costs to maintain the Village's 14.7 miles of roadway and related capital infrastructure, including major improvement projects within the 3.6 square miles of the Village.

WATER AND SEWER SERVICES

The Village provides water and sewer service to over 2,000 utility customers. All costs to deliver water and maintain the 52.24 miles of water mains, 7.67 miles of storm sewers, and 39.37 miles of sanitary sewer miles are paid with fees charged to customers.

REFUSE PICK-UP

Includes the cost to provide weekly refuse, yard waste, and branch collection services to the residential customers in the Village.

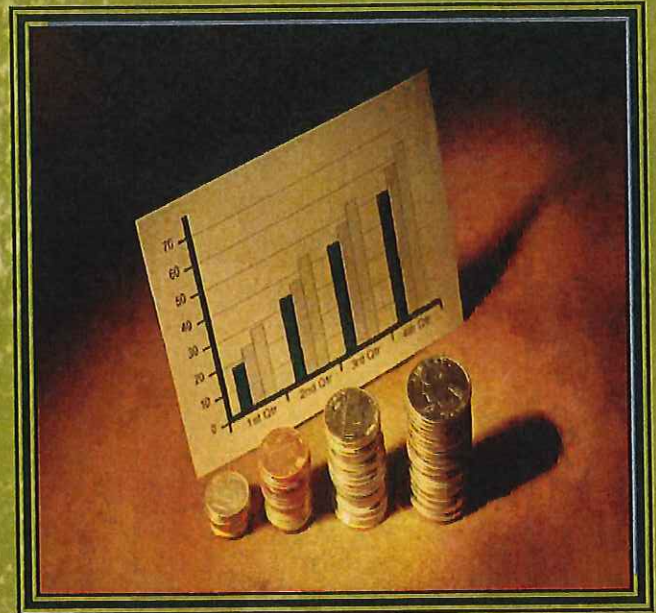


PUBLIC SAFETY

The men and women of the Palos Park Police Department work with our citizens to provide the highest level of quality professional service that the Village of Palos Park deserves by providing the protection of life and property for its 4,847 residents.

GENERAL GOVERNMENT

Accounts for the day-to-day operations of the village; includes costs; such as, maintaining public facilities and grounds, administrative and financial operations, and debt. The Building and Recreation Departments charge user fees which contribute to overall revenue.



Public Safety -- \$2,109,326

Refuse Pick-Up -- \$328,329

General Government -- \$2,385,373

Other Village Expenses -- \$650,098

Water and Sewer Services -- \$2,422,053

Roadway Repair & Maintenance -- \$85,299

In the short term, the greatest priority is to continue to reduce the Village's annual budget while preserving and enhancing service levels that Palos Park residents demand and expect. In the long run, the greatest priority will be building on the vision of Palos Park as the town with the most bountiful natural beauty, the greatest outdoor recreation opportunities and many outlets for exploring the arts, all while facilitating appropriate and complementary commercial development necessary to diversify the Village's tax revenues.

John F. Mahoney
Mayor



WHERE DO MY PROPERTY TAXES GO?

Every dollar of property tax paid by Palos Park residents is divided among many taxing districts. This year the Village Tax Rate of the typical tax bill for a Palos Park property owner was only 0.664. The figures below show you how your tax dollars are allocated to the different governmental:

• School District 118	\$0.3252
• High School District 230	\$0.2915
• Morraine Valley District 524	\$0.0424
• Fire District	\$0.1271
• Cook County	\$0.0663
• Village of Palos Park	\$0.0672
• MWRD	\$0.0431
• Library	\$0.0219
• Other	\$0.0153

Because Palos Park has such a low property tax rate, the Village has to keep a close eye on all expenditures; as well as, examine all opportunities to diversify its revenue sources. This is why only 18.96% of the Village's 2017 fiscal year's projected governmental and proprietary fund revenues are derived from property taxes.

HOW DOES THE VILLAGE PAY FOR SERVICES?

VILLAGE SERVICE FEES

Charges paid by the Village's water and sewer customers, refuse collection charges, and parking fees. All these go toward supporting the services for which they are collected. No utility or parking charges are used to support general operations.

PROPERTY TAXES

The Village receives only 6.7 cents on every dollar paid for property taxes; other taxing bodies receive the remaining 93.3 cents of the dollar for property taxes. Property Tax revenue is the largest and most stable of the Village's revenue sources.

STATE SALES TAXES

Sales tax collection is another large revenue source for the Village. The Village receives 1% of the State of Illinois 6.25% sales tax rate; as well as, ½% of the sales tax on general merchandise purchases made within the Village. The additional ½% tax helps to pay for street and drainage projects.

PERMITS, LICENSES, AND FEES

Revenue includes building permits, vehicle stickers, cable franchise fees, business licenses, and liquor licenses. This revenue is used to pay for general operations and special programs.

UTILITY TAXES

Revenue includes taxes on telecommunications, electricity, and natural gas. These taxes help fund general operations of the Village.

The Village also relies on state income taxes withheld from employee paychecks, and other locally imposed taxes to provide essential services to the residents of Palos Park. We will continue efforts to improve the efficiency of our operations, and explore new revenue options to provide continued tax relief to our residents.

Shopping Palos Park helps keep the local business community vibrant and healthy, and helps fund Village services. The Village receives an additional ½% of the sales tax on general merchandise purchases made within the Village. – SHOP PALOS PARK FIRST!

GENERAL FUND REVENUE

APRIL 30, 2017

PROPERTY TAX REVENUE

Property Tax revenue is the largest and most stable of the Village's revenue source in the General Fund. Property taxes contribute 29.99% of the total General Fund Revenue. This revenue source follows a strict formula for a non-home rule community under the State of Illinois Tax Cap Law. These tax cap laws allow for an increase in the total real estate levy equal to the change in the Consumer Price Index (CPI). Property tax revenue will increase by CPI each year in total. The Village receives only 6.72 cents on every dollar paid for property taxes. Other taxing bodies receive the remaining 93.28 cents of these tax dollars. The other taxing bodies include the school districts, fire district, county, library, MWRD, and Moraine Valley Community College. Property tax revenue collections were **\$1,311,952** in total for Fiscal Year 2017; representing \$119,635 less than the original budget projection.

STATE SALES TAXES

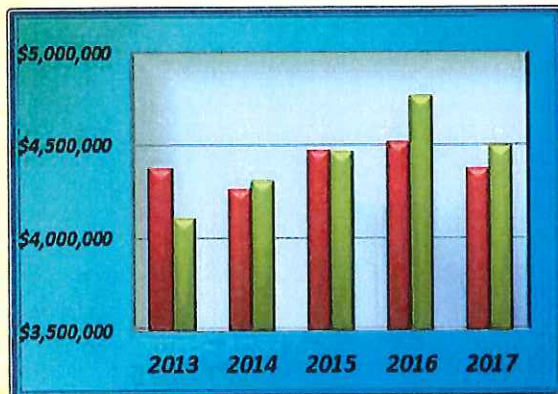
Sales tax collection is another large revenue source for the Village, and generates 15.15% of the total General Fund Revenue. Currently, State Sales Tax revenue collection is up somewhat in the amount of \$13,483 or 2.08% as compared to the previous fiscal year. Economic factors continue to have an effect on revenue collections in this fiscal year. Total Sales Tax Revenue of **\$662,667** was collected for this fiscal year. In addition, collections were \$52,334 less than the original budget projection at the close of the fiscal year. Fiscal Year 2017 sales tax collections were at the highest as compared to the prior three fiscal years.

INCOME TAXES

Income Tax revenue, as compared to the previous fiscal year, is down \$56,057 or 10.83%. Financial issues of the State of Illinois have impacted collections these last several fiscal years substantially. Income tax payments are still in arrears two months, in the amount of \$73,885 with uncertainty as to when the revenue will be received by the State of Illinois. Our Fiscal Year 2017 budget projections for Income Tax revenue was based on IML estimates with a 4.47% decrease over the prior year. Total Income Tax revenue collection for Fiscal Year 2017 was budgeted at \$494,394; however, collections to date were **\$461,496** or 6.65% less than the original budget projection for the fiscal year.

UTILITY TAXES

The Village receives utility taxes from ComEd electric, NiCor natural gas, and telephone utility taxes. Utility taxes contribute 10.17% of the total General Fund revenue. Utility tax collections for the fiscal year are up somewhat 3.72% as compared to the previous fiscal year. The overall increase in utility tax revenue experienced in this fiscal year is attributable to a significant increase in collections on Nicor Gas utility taxes, and with a decrease in telecommunications and electric taxes; with declines of 10.87% and 3.77%, respectively. Nicor natural gas tax, which is dependent upon the severity of the weather, revenue is up; with increased collections of 14.04% or \$10,437 as compared to the prior fiscal year. Total Utility tax collection in Fiscal Year 2017 was budgeted at \$475,700. Total Utility tax collections were **\$444,998** representing \$30,702 less than the original budget amount for the end of the fiscal year.



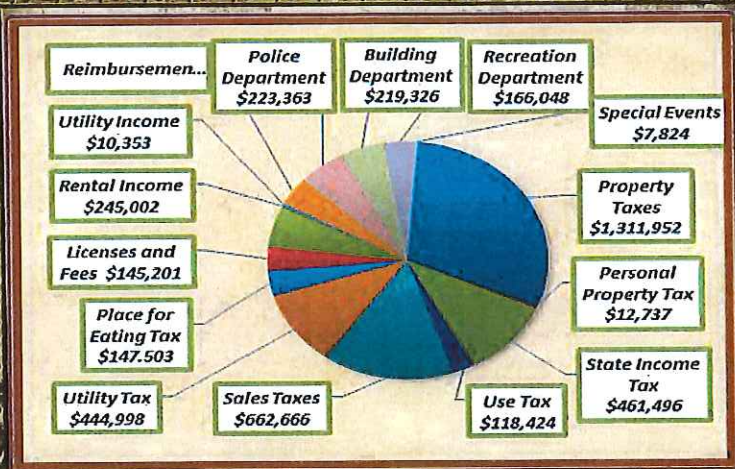
TOTAL GENERAL FUND REVENUE

The Village's governmental fund revenues totaled **\$4,374,281** at the end of the Fiscal Year 2017. Revenues have decreased 3.19% as compared to the prior fiscal year. The Village ended the Fiscal Year 2017 with the General Fund revenue coming considerably under budget in the amount of **\$384,729**. Overall, operating revenue in the General Fund came under budget in the amount of 8.08%. While most revenue sources failed to reach budget estimates, several revenue sources exceeded budget estimates for FY2017; such as, use taxes, licenses and fees, interest, and Building Department revenue. The sources of revenue which significantly impacted the overall revenue projection were: Property, Sales, Personal Property Replacement taxes, Utility taxes, Utility Income, Places for Eating taxes, Police and Recreation Departments revenue; all these sources of revenue did not meet their anticipated budgeted revenue amount for the fiscal year.

	2013	2014	2015	2016	2017
REVENUE	\$ 4,372,166	\$4,263,554	\$4,473,759	\$4,518,368	\$4,374,280
EXPENSES	\$ 4,105,816	\$4,307,728	\$4,462,860	\$4,766,326	\$4,494,699

GENERAL FUND REVENUE FISCAL YEAR 2017

Property Taxes	1,311,952	Rental Income	245,002
Personal Property	12,737	Utility Income	10,353
Income Tax	461,496	Reimbursements	13,998
Local Use	118,424	Interest	14,201
Sales Tax	662,666	Police Dept	223,363
Utility Tax	444,998	Building Dept	219,326
Places for Eating	147,503	Recreation Dept	166,048
Licenses & Fees	145,201	Special Events	7,824
Grants	-	Transfers	169,188
TOTAL OPERATING REVENUE \$4,474,281			

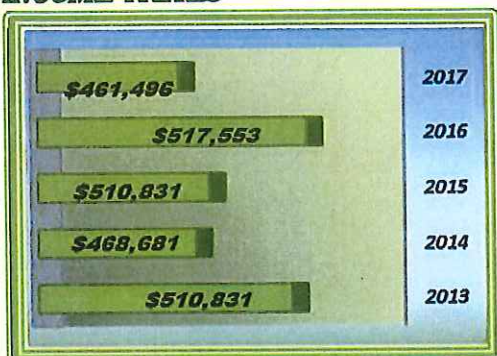


VILLAGE OF PALOS PARK GENERAL FUND - FISCAL YEAR 2017 WITH COMPARISONS TO FISCAL YEARS 2013 - 2016

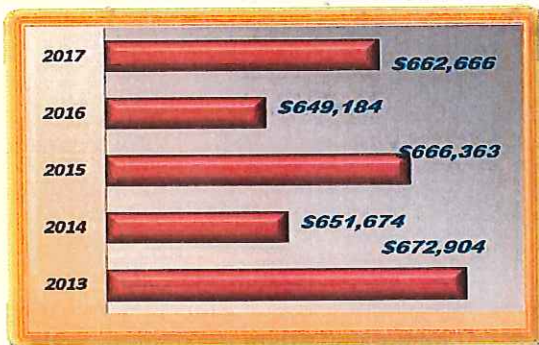
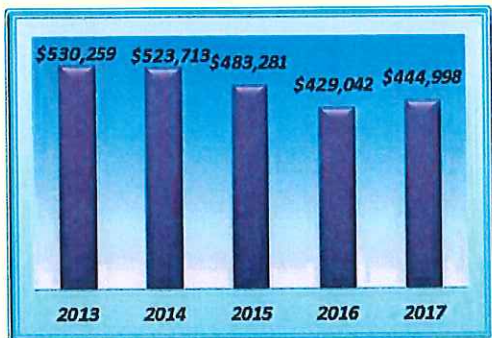
OPERATING REVENUE	FY2013 YTD	FY2014 YTD	FY2015 YTD	FY2016 YTD	FY2017 YTD
Property Tax	1,210,415	1,263,771	1,291,835	1,311,982	1,311,952
Personal Property Replacement Tax	14,868	12,025	12,943	11,587	12,737
State Income Tax	510,831	468,681	474,689	517,553	461,496
Use Tax	77,206	82,743	99,971	111,545	118,424
Sales Tax	672,904	651,674	666,363	649,184	662,666
Utility Tax	530,259	523,713	483,281	429,042	444,998
Place for Eating Tax	148,071	140,154	139,204	148,754	147,503
Licenses and Fees	82,742	93,405	144,130	138,086	145,201
Grants	55,205	-	-	-	-
Rental Income	177,360	196,629	220,902	257,724	245,002
Utility Income	13,264	13,071	11,936	11,179	10,353
Loan/Bond Proceeds	-	-	-	-	-
Misc Reimbursements & Income	12,706	19,958	30,537	26,262	13,998
Interest Income	873	(3,642)	2,862	3,294	14,201
Transfers	200,000	224,188	229,188	224,188	169,188
Fines & Forfeitures	-	-	-	-	-
Police Department Revenues	255,287	251,785	261,707	279,293	223,363
Building Department Revenues	242,471	152,048	230,200	225,127	219,326
Recreation Revenues	137,705	143,352	144,013	159,198	166,048
Sluis Property	30,000	30,000	30,000	10,000	-
Palos Park Festivals	-	-	-	4,370	7,824
TOTAL OPERATING REVENUE	4,372,166	4,263,554	4,473,759	4,518,368	4,374,280

GENERAL FUND REVENUE

INCOME TAXES



PROPERTY TAXES



UTILITY TAXES

SALES TAXES

Illinois structural budget deficit produces several potential problems for local governments. The State continues to under-perform the nation in the current recovery; unemployment stays high and growth is slow. In Illinois fiscal issues still dominate.

GENERAL FUND EXPENDITURES

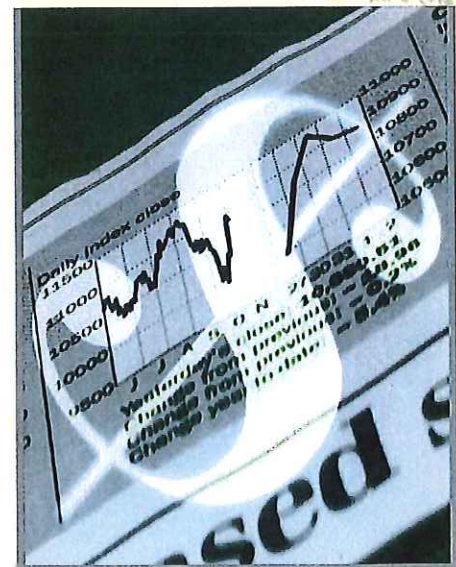
The General Fund for the Village of Palos Park accounts for the day-to-day operations of the village which pertain to the general administration and services traditionally provided to its residents, except for those specifically accounted for elsewhere. The General Fund is the largest of the General Government Operating Funds. It is primarily tax supported and accounts for basic services; such as, public safety, recreation, and community development. The General Fund accounts for all of the expenditures for the operating departments; including: administration, police, public services, building, recreation, finance, public affairs, public grounds, rental house, and debt.

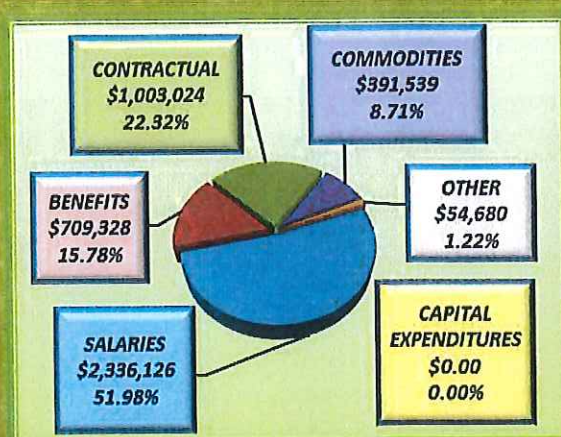
The Villages expenditures in the General Fund have been controlled in an effort to operate in a lower revenue environment during the continued economic slowdown. The Village Council and Staff's objective is to maintain an acceptable level of service for the Village's residents within the limitations of revenue sources that are available to support these activities which are accounted for in the General Fund.

The budgeted General Fund expenditures were **\$4,759,010** for Fiscal Year 2017, and the actual expenditures for the end of the fiscal year totaled **\$4,494,699**. Expenditures came in under budget \$264,311 or 5.55% under the budget projection for the fiscal year. Expenditures were 5.70% less than the prior fiscal year, but consistent with the average expenditures for the last ten years. It should be noted that the majority of General Fund Departments are under budget for Fiscal Year 2017; while Building, Public Grounds, and Special Events were over budget for the end of the fiscal year in those departments.

At the end of Fiscal Year 2017, the expenditures exceeded revenue collections in the General Fund, and produced a deficit in the amount of \$120,419. The General Fund balance reserve is targeted to be 90 days operating expense or 25% of operating budget. This deficit will use some of the reserves the Village has built up over the last several years; however, the Village will maintain a hefty fund balance as we enter the upcoming fiscal year.

FISCAL YEAR 2017		
DEPARTMENT	BUDGET	YTD ACTUAL
<i>Administration</i>	\$ 512,173	\$ 496,676
<i>Public Affairs</i>	314,678	246,541
<i>Police</i>	2,163,030	2,109,326
<i>Public Works</i>	527,506	506,473
<i>Building</i>	285,483	295,352
<i>Recreation</i>	543,976	432,015
<i>Public Grounds</i>	153,492	170,108
<i>Finance</i>	234,406	211,201
<i>Other Expenses</i>	21,866	24,607
<i>Debt Obligations</i>	2,400	2,400
Total	\$4,759,010	\$ 4,494,699

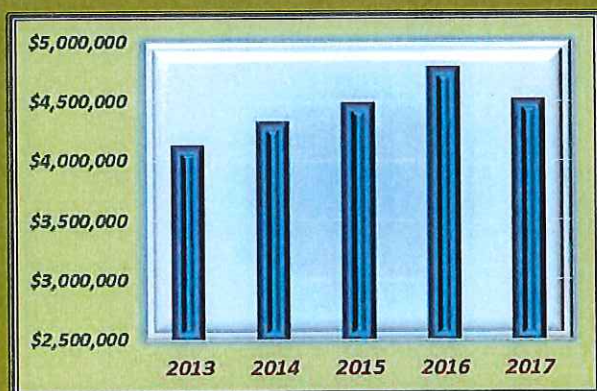




GENERAL FUND EXPENDITURES BY DEPARTMENT FOR THE FISCAL YEARS 2013 THROUGH 2017

OPERATING EXPENDITURES	FY2013 YTD	FY2014 YTD	FY2015 YTD	FY2016 YTD	FY2017 YTD
Administration	478,566	512,194	519,651	544,304	496,676
Public Affairs	19,764	14,302	14,244	306,059	246,541
Police	1,892,902	1,991,513	2,031,973	2,155,233	2,109,326
Public Works Department	475,391	543,608	528,122	509,177	506,473
Building Department	286,610	286,772	283,640	291,195	285,362
Recreation Department	274,181	329,027	374,003	438,270	432,015
Public Grounds	150,493	136,176	116,676	162,061	170,108
Capital Expenditures	-	25,033	47,301	33,343	-
Finance	234,453	207,569	224,064	322,675	211,201
State Property	19,424	1,001	621	1,548	3,336
Debt Obligations	272,543	260,533	312,565	2,400	2,400
Palos Park Festival	1,500	-	-	-	21,271
TOTAL EXPENDITURES	4,105,816	4,307,728	4,462,860	4,766,326	4,494,699

The Five Year Average Expenditure is \$4,427,486



GENERAL FUND EXPENDITURES

VILLAGE OF PALOS PARK

MAJOR ENTERPRISE FUNDS

WATER FUND

This fund accounts for activities relating to the operation of the Village's water system, and it is used to account for operational costs and maintenance associated with the water distribution system within the village boundaries. The Water fund is an Enterprise Fund that establishes a separate financial reporting mechanism for which a fee is charged in exchange for goods or service; in this particular fund water is provided for a fee.

Total Water Fund revenue was projected to be \$1,801,761 and \$1,917,485 was collected. Water receipts are up slightly 0.32% or \$6,106 compared to the prior fiscal year for the end of Fiscal Year 2017. Expenditures were estimated to be \$2,087,505 for Fiscal Year 2017. Total expenses were \$2,043,204 and were 2.12% under budget. Water Fund expenses exceeded revenue collected at the end of the fiscal year, and the fund produced a deficit in the amount of \$125,746 for the fiscal year.

SEWER FUND

The Sewer Department operates and maintains sanitary sewer collection mains and the pumping stations in the Village. Money in this fund shall be

used solely to pay the administrative and operational costs of the department. At the end of the fiscal year revenue collections came in \$15,121 or 2.8% under budget. Revenue of \$547,980 was budgeted, and the total revenue collected was \$532,859 for the Fiscal Year 2017.

Expenditures were estimated to be \$502,505 for FY2017. Total expenses for the fiscal year were \$378,849 or \$123,656 under budget and represents only 75.3% of the budget estimate. Sewer Fund revenue exceeded expenditures producing a surplus of \$154,009 at the end of the fiscal year for the Sewer Fund.

One of the biggest differences between the General Fund and Water and Sewer Fund, the Water and Sewer Fund is known as an "Enterprise Fund." This means it is more of a business-related fund, in that; it supports itself solely off of water and sewer rates.

WATER FUND OVERVIEW

REVENUE
\$1,917,485



EXPENSES
\$2,043,204

SEWER FUND OVERVIEW

EXPENSES
\$378,849



REVENUE
\$532,859

The Village has installed an additional Payment Drop Box at the Metra Station. Residents can drop off utility bills, parking citation fines, and recreation registration fees.

NONMAJOR ENTERPRISE FUND

COMMUTER PARKING LOT FUND

This fund is used to account for the provision of public parking services at the Metra Commuter Lot located in the Village. Revenue is down, in the amount of \$5,197, from the same time period in the prior fiscal year. Revenue collections are over budget at the end of the fiscal year, in the amount of \$1,897. Total revenue collected was \$101,897 for the fiscal year.

Total revenue included a \$10,000 reimbursement from Metra for the installation of a new parking lot sign.

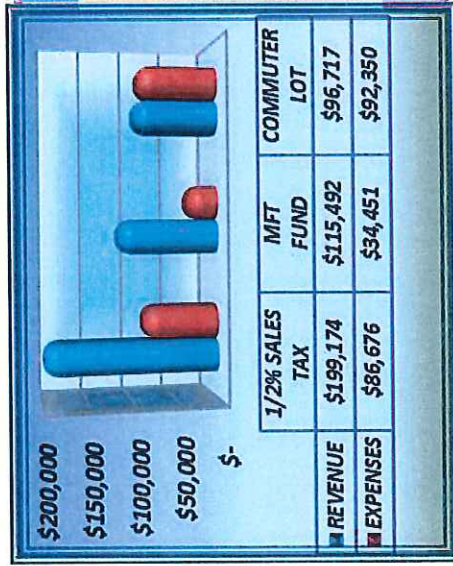
Expenses in this fund represent operational and maintenance costs of the commuter lot. Expense in the fund have increased \$10,660 from the prior fiscal year. Total expenses were \$92,350 for the fiscal year, and came in slightly over budget in the amount of \$3,560, due to the new sign installation. The total budget amount for FY2017 was \$88,790. Revenue collected was more than expenses producing a \$9,547 surplus at the close of the Fiscal Year 2017.

OTHER GOVERNMENTAL FUNDS

The use of Motor Fuel Tax funds is restricted to direct expenses associated with street construction, improvements, maintenance, and operation. Total expenses in the MFT Fund were \$34,451, and represents only 15.0% of the budget estimate for Fiscal Year 2017. The expenses were less than revenue collected at the end of the fiscal year, and this fund shows a surplus of \$81,041 at the end of Fiscal Year 2017.

1/2 % SALES TAX FUND

This fund is used to account for the proceeds of non-home rule sales tax. These funds are restricted for use by Public Works for streets, road resurfacing, and drainage capital projects. Revenue at the end of the fiscal year us up \$44,754 over the prior fiscal year. Total revenue of 1/2% Sales Tax Fund for the fiscal year was \$199,174. Total expenses for the fiscal year were \$86,676 and came in under budget in the amount of \$116,824. The street and drainage improvements were budgeted, but did not take place. This fund is showing a surplus of \$112,498 as a result of the absence of some budgeted projects in Fiscal Year 2017.



MOTOR FUEL TAX FUND

This fund is used to account for the operation of street maintenance programs and capital projects as authorized by the Illinois Department of Transportation. The allotment represents the Village's share of gasoline taxes. Revenue collections continue to be very stable. Total fiscal year revenue collection of \$115,492 came in under budget by 8.10% or \$10,145 for Fiscal Year 2017.

VILLAGE OF PALOS PARK'S MISSION STATEMENT

To preserve and maintain the natural environment, develop attractive and unique commercial shopping and service areas that enhance and contribute to the Village's historical and rural character, while improving the quality of residential life.

APRIL 30, 2017

FOR MORE INFORMATION

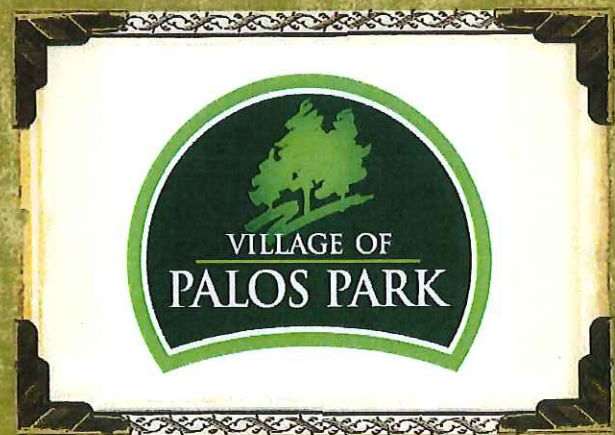
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THE VILLAGE WEBSITE IS A GREAT RESOURCE FOR ALL VILLAGE SERVICES AND EVENTS. FINANCIAL DOCUMENTS, MEETING AGENDAS, MINUTES, AND NEWSLETTERS CAN BE FOUND ONLINE ON THE VILLAGE WEBSITE. YOU CAN ALSO SIGN UP TO RECEIVE WEEKLY EMAIL UPDATES TO STAY UP TO DATE ON VILLAGE NEWS AND INFORMATION.

FISCAL YEAR 2017

VILLAGE OF PALOS PARK

KAPTUR ADMINISTRATIVE CENTER
8999 WEST 123RD STREET
PALOS PARK, ILLINOIS 60464
(708) 671-3700



**VILLAGE OF PALOS PARK
SUMMARY OF REVENUE AND EXPENSES
FOR THE MONTH OF JANUARY, 2017**

GENERAL FUND -- FUND 01					75%
	CURRENT ACTUAL	PRIOR YEAR YTD ACTUAL	YTD ACTUAL	FISCAL BUDGET	YTD ACTUAL % OF BUDGET
Revenue					
Taxes	134,284.34	3,096,958.52	3,159,776.42	3,411,286.00	92.63%
Fees and Licenses	10.00	163,262.46	145,200.54	133,650.00	108.64%
Rental Income	9,900.46	258,021.17	245,002.20	264,316.00	92.69%
Utility	861.84	11,178.72	10,352.69	11,950.00	86.63%
Reimbursements	693.61	26,262.38	6,270.39	8,500.00	73.77%
Miscellaneous	40.00	31,472.92	7,727.82	11,075.00	69.78%
Interest	-	4,187.17	14,201.41	5,000.00	284.03%
Police Department	5,560.92	279,293.34	223,362.88	265,795.00	84.04%
Building Department	34,841.35	225,126.97	219,325.90	201,550.00	108.82%
Recreation	7,396.53	159,198.09	166,048.17	259,350.00	64.02%
Transfers In	169,188.00	224,188.00	169,188.00	169,188.00	100.00%
Festivals Income	435.00	4,370.00	7,824.44	17,350.00	45.10%
TOTAL	363,212.05	4,483,519.74	4,374,280.86	4,759,010.00	91.92%
Expenses					
Administration	36,039.46	544,099.05	496,676.19	512,173.00	96.97%
Public Affairs	13,995.67	306,058.80	246,541.21	314,678.00	78.35%
Police	128,842.71	2,155,293.02	2,109,325.97	2,163,030.00	97.52%
Public Works	36,376.97	509,177.42	506,472.68	527,506.00	96.01%
Building	24,926.95	291,195.38	295,352.11	285,483.00	103.46%
Recreation	34,769.20	438,269.84	432,014.97	543,976.00	79.42%
Public Grounds	11,451.42	162,060.72	170,108.17	153,492.00	110.83%
Capital Expenditure	-	33,343.13	-	-	0.00%
Finance	62,212.08	322,674.60	211,201.15	234,406.00	90.10%
Sluis Property	191.92	1,547.55	3,335.76	1,000.00	333.58%
Debt Obligation	-	-	2,400.00	2,400.00	100.00%
Festivals Expenses	187.03	-	21,270.78	20,866.00	101.94%
TOTAL	348,993.41	4,763,719.51	4,494,698.99	4,759,010.00	94.45%
FUND SURPLUS (DEFICIT)	14,218.64	(280,199.77)	(120,418.13)	-	
1/2% SALES TAX -- FUND 23					
Fund Revenue	12,736.37	251,989.99	199,174.46	170,000.00	
Operating Expenses	11,210.83	233,875.40	86,676.34	203,500.00	
MFT FUND -- FUND 24					
Fund Revenue	0.38	117,725.10	115,491.73	125,637.00	
Operating Expenses	4,890.44	173,848.24	34,450.66	229,375.00	
SEWER FUND -- FUND 51					
Fund Revenue	81,639.37	507,004.26	532,858.61	547,980.00	
Operating Expenses	53,616.15	369,045.55	378,849.40	502,505.00	
WATER FUND -- FUND 52					
Fund Revenue	166,914.24	1,911,379.90	1,917,485.41	1,801,761.00	
Operating Expenses	223,412.58	1,788,692.94	2,043,204.22	2,087,505.00	
COMMUTER LOT FUND -- FUND 53					
Fund Revenue	1,200.00	97,282.29	96,716.68	90,100.00	
Operating Expenses	31,187.94	81,690.24	92,350.42	88,790.00	

VILLAGE OF PALOS PARK
GENERAL FUND - FISCAL YEAR 2017
For the Period May 1, 2016 Through April 30, 2017
Fourth Quarter of the Fiscal Year

OPERATING REVENUE	FY 2017 BUDGET	FY 2017 YTD ACTUAL	BUDGET DIFFERENCE	% OF BUDGET FY 2017
Property Tax	\$ 1,431,587	\$ 1,311,952	\$ (119,635)	91.64%
Personal Property Replacement Tax	13,950	12,737	(1,213)	91.30%
State Income Tax	494,394	461,496	(32,898)	93.35%
Use Tax	113,905	118,424	4,519	103.97%
Sales Tax	715,000	662,666	(52,334)	92.68%
Utility Tax	475,700	444,998	(30,702)	93.55%
Place for Eating Tax	166,750	147,503	(19,247)	88.46%
Licenses and Fees	133,650	145,201	11,551	108.64%
Grants	-	-	-	0.00%
Rental Income	264,316	245,002	(19,314)	92.69%
Utility Income	11,950	10,353	(1,597)	86.64%
Misc Reimbursements & Income	19,575	13,998	(5,577)	71.51%
Interest Income	5,000	14,201	9,201	284.02%
Transfers	169,188	169,188	-	100.00%
Fines & Forfeitures	-	-	-	0.00%
Police Department Revenues	265,795	223,363	(42,432)	84.04%
Building Department Revenues	201,550	219,326	17,776	108.82%
Recreation Revenues	259,350	166,048	(93,302)	64.02%
Sluis Property	-	-	-	0.00%
Festivals	17,350	7,824	(9,526)	45.10%
Total Operating Revenues	4,759,010	4,374,281	(384,729)	91.92%

OPERATING EXPENDITURES	FY 2017 BUDGET	FY 2017 YTD ACTUAL	BUDGET DIFFERENCE	% OF BUDGET FY 2017
Administration	512,173	496,676	(15,497)	96.97%
Public Affairs	314,678	246,541	(68,137)	78.35%
Police	2,163,030	2,109,326	(53,704)	97.52%
Public Works Department	527,506	506,473	(21,033)	96.01%
Building Department	285,483	295,352	9,869	103.46%
Recreation Department	543,976	432,015	(111,961)	79.42%
Public Grounds	153,492	170,108	16,616	110.83%
Capital Expenditures	-	0	-	0.00%
Finance	234,406	211,201	(23,205)	90.10%
Sluis Property	1,000	3,336	2,336	333.60%
Debt Obligations	2,400	2,400	-	100.00%
Festivals	20,866	21,271	405	101.94%
Total Fund Expenditures	4,759,010	4,494,699	(264,311)	94.45%

VILLAGE OF PALOS PARK
GENERAL FUND - FISCAL YEAR 2017
 WITH COMPARISONS TO FISCAL YEARS 2008 - 2016

OPERATING REVENUE	2008 YTD	2009 YTD	FY2010 YTD	FY2011 YTD	FY2012 YTD	FY2013 YTD	FY2014 YTD	FY2015 YTD	FY2016 YTD	FY2017 YTD
Property Tax	\$ 1,014,455	\$ 1,053,410	1,179,055	1,190,858	1,236,439	1,210,415	1,263,771	1,291,835	1,311,982	1,311,982
Personal Property Replacement Tax	12,260	11,225	9,936	11,045	9,963	14,868	12,025	12,943	11,587	12,737
State Income Tax	431,732	407,245	302,987	365,586	342,593	510,831	468,681	474,689	517,553	461,496
Use Tax	68,090	67,998	56,049	68,148	71,058	77,206	82,743	99,971	111,545	118,424
Sales Tax	750,753	704,696	643,915	660,319	672,503	672,904	651,674	666,363	649,184	662,666
Utility Tax	585,744	643,701	549,174	547,238	547,937	530,259	523,713	483,281	429,042	444,998
Place for Eating Tax	70,728	75,601	98,705	160,509	160,978	148,071	140,154	139,204	148,754	147,503
Licenses and Fees	77,281	81,857	81,933	91,670	103,193	82,742	93,405	144,130	138,086	145,201
Grants	8,550	10,922	20,000	913	58,470	55,205	-	-	-	-
Rental Income	115,234	127,326	150,316	167,820	169,324	177,360	196,629	220,902	257,724	245,002
Utility Income	250,275	258,304	273,851	313,456	325,339	13,264	13,071	11,936	11,179	10,353
Loan/Bond Proceeds	-	-	30,000	-	-	-	-	-	-	-
Misc Reimbursements & Income	27,153	37,531	21,611	14,243	13,256	12,706	19,958	30,537	26,262	13,998
Interest Income	36,218	6,280	521	10,940	440	873	(3,642)	2,862	3,294	14,201
Transfers	154,731	140,022	198,164	210,688	226,188	200,000	224,188	229,188	224,188	169,188
Fines & Forfeitures	12,150	13,250	-	-	228,574	255,287	251,785	261,707	279,293	223,363
Police Department Revenues	203,124	213,866	249,097	258,956	211,160	242,471	152,048	230,200	225,127	219,326
Building Department Revenues	563,933	289,779	244,904	230,715	131,550	137,705	143,352	144,013	159,198	166,048
Recreation Revenues	159,120	132,193	135,840	137,230	30,000	30,000	30,000	30,000	10,000	-
Stuis Property	13,920	11,700	20,000	30,000	30,000	30,000	30,000	30,000	4,370	7,824
Palos Park Festivals	-	-	-	-	-	-	-	-	-	-
TOTAL OPERATING REVENUE	4,555,452	4,286,908	4,266,060	4,470,330	4,538,965	4,372,166	4,263,554	4,473,759	4,518,368	4,374,280

VILLAGE OF PALOS PARK
GENERAL FUND - FISCAL YEAR 2017
 WITH COMPARISONS TO FISCAL YEARS 2008 - 2016

OPERATING EXPENDITURES	2008 YTD	2009 YTD	FY2010 YTD	FY2011 YTD	FY2012 YTD	FY2013 YTD	FY2014 YTD	FY2015 YTD	FY2016 YTD	FY2017 YTD
Administration	520,061	515,158	527,729	534,656	509,731	478,566	512,194	519,651	544,304	496,676
Public Affairs	32,738	33,694	16,680	18,443	11,172	19,764	14,302	14,244	306,059	246,541
Police	1,742,536	1,802,264	1,771,685	1,815,023	1,805,006	1,892,902	1,991,513	2,031,973	2,155,293	2,109,326
Public Works Department	448,782	453,523	459,247	422,005	442,268	475,381	543,608	528,122	509,177	506,473
Building Department	417,945	390,763	398,117	349,976	419,976	286,610	286,772	293,640	291,195	295,352
Recreation Department	271,069	287,671	271,153	253,612	255,368	274,181	329,027	374,003	438,270	432,015
Public Grounds	104,289	111,741	115,159	112,655	128,435	150,493	136,176	116,676	162,061	170,108
Capital Expenditures	112,269	21,972	-	-	-	-	25,033	47,301	33,343	-
Finance	586,879	608,689	596,116	531,038	500,676	234,453	207,569	224,064	322,675	211,201
Sluis Property	2,826	5,227	35,294	1,689	4,011	19,424	1,001	621	1,548	3,336
Debt Obligations	404,534	352,842	317,568	269,935	274,906	272,543	260,533	312,565	2,400	2,400
Palos Park Festival	647	-	117	-	-	1,500	-	-	-	21,271
TOTAL EXPENDITURES	4,644,575	4,583,544	4,508,865	4,309,031	4,351,548	4,105,816	4,307,728	4,462,860	4,766,326	4,494,699

ESTIMATED NET FUND INCREASE (DECREASE)	(89,123)	(296,636)	(242,805)	167,300	187,417	266,350	(44,174)	10,899	(247,958)	(120,419)
BEGINNING FUND BALANCE	1,370,220	1,263,249	1,071,223	981,076	1,184,173	1,371,586	1,637,935	1,593,762	1,604,661	1,356,703
ENDING FUND BALANCE	1,263,249	1,071,223	981,076	1,142,376	1,371,590	1,637,935	1,593,762	1,604,661	1,356,703	1,236,284

**VILLAGE OF PALOS PARK
FISCAL YEAR 2017
INCOME TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar		75,613.36	25,784.46	26,993.64	25,699.43	30,314.08	4,614.65	39,987.75	(9,673.67)
JUNE	Apr	39,791.72	27,014.95	44,772.89	47,204.09	52,517.38	113,018.30	60,500.92	39,987.75	73,030.55
JULY	May	53,989.26	41,945.50	82,700.30	73,259.63	86,885.25	31,602.07	(55,283.18)	39,987.75	(8,385.68)
AUGUST	June	43,622.04	60,903.74	28,096.70	27,287.01	36,082.01		(36,082.01)	39,987.75	(39,987.75)
SEPTEMBER	July	28,933.68	32,020.44	43,031.70	45,160.86	80,453.37	71,365.84	(9,087.53)	39,987.75	31,378.09
OCTOBER	Aug		41,118.81	26,735.60	52,107.45	-		-	39,987.75	(39,987.75)
NOVEMBER	Sept	37,481.98	25,802.51	26,082.65	28,138.74	28,138.74	28,688.42	549.68	39,987.75	(11,299.33)
DECEMBER	Oct	25,786.41	25,593.95	45,505.41	45,967.94	49,455.06	42,393.85	(7,061.21)	39,987.75	2,406.10
JANUARY	Nov	48,459.18	40,299.68	54,176.80	54,294.82	58,110.72	54,232.31	(3,878.41)	39,987.75	14,244.56
FEBRUARY	Dec		30,450.69						39,987.75	(39,987.75)
MARCH	Jan	39,422.19	25,129.80	44,533.32	39,483.87	47,849.38	89,881.49	42,032.11	39,987.75	49,893.74
APRIL	Feb	25,106.40	84,937.27	47,261.22	58,910.24	52,362.13		(52,362.13)	39,987.75	(39,987.75)
TOTAL		342,592.86	510,830.70	468,681.05	470,669.55	517,553.47	461,496.36	(56,057.11)	494,394.00	(18,356.64)

Comparison to FY2016 517,553.47 -10.83%
 Comparison to FY2015 470,669.55 -1.95%
 Comparison to FY2014 468,681.05 -1.53%
 Comparison to FY2013 510,830.70 -9.66%
 Comparison to FY2012 342,592.86 34.71%

IML Estimate for FY2017
 \$102.00 x 4,847 population = \$494,394

**VILLAGE OF PALOS PARK
FISCAL YEAR 2017
SALES TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	49,085.69	55,719.05	53,969.87	40,706.98	50,226.48	44,378.26	(5,848.22)	59,583.33	(15,205.07)
JUNE	Apr	61,133.88	53,670.97	50,807.50	51,752.79	51,123.56	52,609.69	1,486.13	59,583.33	(6,973.64)
JULY	May	55,571.01	57,536.45	54,792.44	62,470.21	68,303.06	48,156.73	(20,146.33)	59,583.33	(11,426.60)
AUGUST	June	54,631.83	60,234.42	52,579.55	58,260.65	50,902.04	61,851.29	10,949.25	59,583.33	2,267.96
SEPTEMBER	July	61,170.46	54,968.47	51,417.33	51,993.80	54,579.70	54,420.23	(159.47)	59,583.33	(5,163.10)
OCTOBER	Aug	53,109.85	56,536.71	53,863.67	57,254.85	60,236.43	56,784.03	(3,452.40)	59,583.33	(2,799.30)
NOVEMBER	Sept	58,840.57	53,699.13	52,047.69	57,361.48	48,309.68	59,569.25	11,259.57	59,583.33	(14.08)
DECEMBER	Oct	52,343.78	53,614.05	53,810.75	57,053.65	52,552.61	51,810.64	(741.97)	59,583.33	(7,772.69)
JANUARY	Nov	54,588.00	61,232.55	56,134.66	53,554.61	52,289.92	50,014.10	(2,255.82)	59,583.33	(9,569.23)
FEBRUARY	Dec	60,294.89	48,533.72	53,801.49	54,323.66	48,006.80	54,886.99	6,880.19	59,583.33	(4,696.34)
MARCH	Jan	59,747.61	62,446.79	59,519.55	59,537.54	64,706.78	78,908.96	14,202.18	59,583.33	19,325.63
APRIL	Feb	52,005.09	54,711.91	58,930.00	47,369.14	47,966.47	49,276.30	1,309.83	59,583.33	(10,307.03)
TOTAL		672,502.66	672,904.22	651,674.50	651,639.36	649,183.53	662,666.47	13,482.94	715,000.00	(52,333.53)

Comparison to FY2016	649,183.53	2.08%
Comparison to FY2015	651,639.36	1.69%
Comparison to FY2014	651,674.50	1.69%
Comparison to FY2013	672,904.22	-1.52%
Comparison to FY2012	672,502.66	-1.46%

**VILLAGE OF PALOS PARK
FISCAL YEAR 2017
NON HOME RULE SALES TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	12,317.21	13,863.66	13,704.60	10,997.29	11,910.63	12,518.11	607.48	14,166.67	(1,648.56)
JUNE	Apr	17,024.68	14,547.35	14,259.61	14,030.65	12,937.73	15,395.57	2,457.84	14,166.67	1,228.90
JULY	May	15,591.00	16,901.58	14,375.30	17,148.00	16,351.78	13,598.53	(2,753.25)	14,166.67	(568.14)
AUGUST	June	15,619.00	15,853.79	14,591.27	14,967.05	13,174.49	18,066.14	4,891.65	14,166.67	3,899.47
SEPTEMBER	July	16,739.37	15,185.23	14,458.11	14,175.16	14,443.85	16,092.66	1,648.81	14,166.67	1,925.99
OCTOBER	Aug	15,072.05	15,051.74	13,901.69	14,982.06	15,625.52	18,062.55	2,437.03	14,166.67	3,895.88
NOVEMBER	Sept	15,691.86	14,660.89	13,586.59	17,302.44	12,495.61	18,032.34	5,536.73	14,166.67	3,865.67
DECEMBER	Oct	14,137.27	15,025.08	14,399.78	13,590.27	12,926.01	15,802.23	2,876.22	14,166.67	1,635.56
JANUARY	Nov	13,989.71	16,387.67	13,543.86	13,406.40	13,379.00	14,358.90	979.90	14,166.67	192.23
FEBRUARY	Dec	15,009.79	12,876.84	14,460.05	14,342.84	12,110.18	14,393.45	2,283.27	14,166.67	226.78
MARCH	Jan	16,347.61	18,967.04	16,404.00	14,509.95	17,131.60	27,266.47	10,134.87	14,166.67	13,099.80
APRIL	Feb	13,450.51	14,113.35	15,099.08	11,756.85	12,368.85	12,736.37	367.52	14,166.67	(1,430.30)
TOTAL		180,990.06	183,434.22	172,783.94	171,208.96	164,855.25	196,323.32	31,468.07	170,000.00	26,323.32

Comparison to FY2016	164,855.25	19.09%
Comparison to FY2015	171,208.96	14.67%
Comparison to FY2014	172,783.94	13.62%
Comparison to FY2013	183,434.22	7.03%
Comparison to FY2012	180,990.06	8.47%

**VILLAGE OF PALOS PARK
FISCAL YEAR 2017
LOCAL USE TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	5,467.98	5,101.88	4,901.39	5,682.35	8,653.42	8,330.61	(322.81)	9,492.08	(1,161.47)
JUNE	Apr	6,257.13	6,307.49	6,152.06	7,502.35	9,123.67	9,789.10	665.43	9,492.08	297.02
JULY	May	5,845.88	5,816.99	6,751.80	6,916.31	8,955.68	9,534.73	579.05	9,492.08	42.65
AUGUST	June	5,695.64	6,082.35	5,962.27	7,348.38	8,530.46	9,277.97	747.51	9,492.08	(214.11)
SEPTEMBER	July	6,293.30	6,800.57	7,918.67	8,202.26		10,464.18	10,464.18	9,492.08	972.10
OCTOBER	Aug	5,036.95	5,619.82	6,812.26	6,994.18		8,328.01	8,328.01	9,492.08	(1,164.07)
NOVEMBER	Sept	5,998.93	6,274.62	6,365.19	7,574.41		9,078.90	9,078.90	9,492.08	(413.18)
DECEMBER	Oct	4,549.74	6,428.54	6,867.20	9,190.77	26,694.52	9,332.76	(17,361.76)	9,492.08	(159.32)
JANUARY	Nov	5,721.37	6,247.63	7,369.64	8,695.88	18,811.51	10,178.58	(8,632.93)	9,492.08	686.50
FEBRUARY	Dec	5,760.93	6,581.63	6,937.99	8,267.24	9,301.89	9,882.19	580.30	9,492.08	390.11
MARCH	Jan	8,804.13	9,400.49	10,916.00	12,531.14	13,301.71	15,356.27	2,054.56	9,492.08	5,864.19
APRIL	Feb	5,626.11	6,543.72	5,788.24	4,433.50	8,172.59	8,871.00	698.41	9,492.08	(621.08)
TOTAL		71,058.09	77,205.73	82,742.71	93,338.77	111,545.45	118,424.30	6,878.85	113,905.00	4,519.30

Comparison to FY2016 111,545.45 6.17%
 Comparison to FY2015 93,338.77 26.88%
 Comparison to FY2014 82,742.71 43.12%
 Comparison to FY2013 77,205.73 53.39%
 Comparison to FY2012 71,058.09 66.66%

IML Estimate for FY2016
 \$23.50 x 4,847 population = \$113,905.00

**VILLAGE OF PALOS PARK
FISCAL YEAR 2017
PLACES FOR EATING TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	13,370.54	15,353.11	12,814.20	12,576.65	13,790.47	13,377.05	(413.42)	13,895.83	(518.78)
JUNE	Apr	14,354.02	12,709.46	12,617.17	12,254.68	12,236.00	14,169.60	1,933.60	13,895.83	273.77
JULY	May	13,182.42	12,479.49	11,219.59	11,382.31	11,301.40	9,747.32	(1,554.08)	13,895.83	(4,148.51)
AUGUST	June	13,044.38	12,993.48	12,005.98	11,626.47	11,709.86	14,663.17	2,953.31	13,895.83	767.34
SEPTEMBER	July	12,035.70	11,941.26	11,137.29	9,675.31	9,835.45	11,981.90	2,146.45	13,895.83	(1,913.93)
OCTOBER	Aug	12,757.45	12,635.75	11,585.30	10,978.47	11,290.76	10,627.50	(663.26)	13,895.83	(3,268.33)
NOVEMBER	Sept	13,557.09	13,016.97	11,960.04	12,284.96	11,969.89	12,390.42	420.53	13,895.83	(1,505.41)
DECEMBER	Oct	13,727.43	10,833.74	11,150.03	12,111.58	14,299.15	9,349.66	(4,949.49)	13,895.83	(4,546.17)
JANUARY	Nov	15,288.28	11,372.43	12,793.63	13,058.71	8,505.62	14,401.33	5,895.71	13,895.83	505.50
FEBRUARY	Dec	14,617.24	12,663.35	10,766.83	10,711.95	19,972.73	12,234.04	(7,738.69)	13,895.83	(1,661.79)
MARCH	Jan	12,635.13	10,562.13	10,219.00	11,137.73	11,359.56	12,882.27	1,522.71	13,895.83	(1,013.56)
APRIL	Feb	12,408.71	11,509.99	11,000.00	10,181.58	12,482.69	12,814.66	331.97	13,895.83	(1,081.17)
TOTAL		160,978.39	148,071.16	139,269.06	137,990.40	148,753.58	148,638.92	(114.66)	166,750.00	(18,111.08)

Comparison to FY2016 148,753.58 -0.08%

Comparison to FY2015 137,990.40 7.72%

Comparison to FY2014 139,269.06 6.73%

Comparison to FY2013 148,071.16 0.38%

Comparison to FY2012 160,978.39 -7.67%

**VILLAGE OF PALOS PARK
FISCAL YEAR 2017
TELECOMMUNICATION TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	17,487.67	17,656.11	16,833.74	15,084.34	13,968.40	12,996.75	(971.65)	14,225.00	(1,228.25)
JUNE	Apr	18,033.20	26,026.38	17,254.79	15,848.82	14,828.19	13,680.96	(1,147.23)	14,225.00	(544.04)
JULY	May	19,362.10	17,656.80	17,421.02	14,936.22	14,202.53	13,509.04	(693.49)	14,225.00	(715.96)
AUGUST	June	17,986.30	18,214.56	16,312.58	13,897.59	13,835.91	12,735.76	(1,100.15)	14,225.00	(1,489.24)
SEPTEMBER	July	18,917.81	19,045.87	16,418.92	13,439.56	14,100.49	13,288.32	(812.17)	14,225.00	(936.68)
OCTOBER	Aug	18,864.75	18,266.67	16,226.94	13,431.90	14,172.85	12,293.34	(1,879.51)	14,225.00	(1,931.66)
NOVEMBER	Sept	18,371.20	18,478.19	16,812.01	13,136.14	14,058.40	12,236.78	(1,821.62)	14,225.00	(1,988.22)
DECEMBER	Oct	18,384.62	17,902.51	16,198.09	12,620.70	13,485.30	12,282.28	(1,203.02)	14,225.00	(1,942.72)
JANUARY	Nov	17,921.44	18,817.34	16,949.15	13,250.93	13,815.36	12,332.12	(1,483.24)	14,225.00	(1,892.88)
FEBRUARY	Dec	18,822.75	17,977.08	16,103.21	12,694.74	13,261.43	12,622.79	(638.64)	14,225.00	(1,602.21)
MARCH	Jan	17,720.54	17,952.06	15,958.85	13,132.08	18,098.74	12,444.24	(5,654.50)	14,225.00	(1,780.76)
APRIL	Feb	18,147.79	17,297.10	15,833.43	12,756.93	13,363.31	12,162.32	(1,200.99)	14,225.00	(2,062.68)
TOTAL		220,020.17	225,290.67	198,322.73	164,229.95	171,190.91	152,584.70	(18,606.21)	170,700.00	(18,115.30)

Comparison to FY2016 171,190.91 -10.87%

Comparison to FY2015 164,229.95 -7.09%

Comparison to FY2014 198,322.73 -23.06%

Comparison to FY2013 225,290.67 -32.27%

Comparison to FY2012 220,020.17 -30.65%

**VILLAGE OF PALOS PARK
FISCAL YEAR 2017
COM ED UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	13,150.05	18,576.50	15,237.24	16,069.33	12,540.69	13,325.63	784.94	17,083.33	(3,757.70)
JUNE	Apr	16,829.24	8,187.85	12,523.08	11,867.80	13,158.47	12,591.67	(566.80)	17,083.33	(4,491.66)
JULY	May	15,077.85	17,256.62	15,368.42	15,382.32	17,528.14	17,882.79	354.65	17,083.33	799.46
AUGUST	June	19,349.48	23,873.76	18,821.89	21,874.72	17,191.39	21,731.68	4,540.29	17,083.33	4,648.35
SEPTEMBER	July	26,613.19	25,963.14	22,910.00	16,940.44	22,136.72	23,252.20	1,115.48	17,083.33	6,168.87
OCTOBER	Aug	20,095.74	16,299.03	17,939.47	21,508.42	21,573.43	22,913.49	1,340.06	17,083.33	5,830.16
NOVEMBER	Sept	17,591.13	17,301.11	18,945.34	15,855.73	14,185.07	16,799.79	2,614.72	17,083.33	(283.54)
DECEMBER	Oct	17,952.61	13,621.99	15,898.08	13,276.75	14,581.84	13,475.48	(1,106.36)	17,083.33	(3,607.85)
JANUARY	Nov	9,844.21	17,135.64	12,696.56	16,224.65	16,383.05	16,969.30	586.25	17,083.33	(114.03)
FEBRUARY	Dec	20,455.81	18,523.09	21,092.10	20,925.02	18,853.17	18,186.57	(666.60)	17,083.33	1,103.24
MARCH	Jan	16,751.76	16,144.85	18,955.20	15,733.96	18,585.63	16,439.73	(2,145.90)	17,083.33	(643.60)
APRIL	Feb	14,751.45	31,921.74	17,306.99	18,482.15	14,433.74		(14,433.74)	17,083.33	(17,083.33)
TOTAL		208,462.52	224,805.32	207,694.37	204,141.29	201,151.34	193,568.33	(7,583.01)	205,000.00	(11,431.67)

Comparison to FY2016	201,151.34	-3.77%
Comparison to FY2015	204,141.29	-5.18%
Comparison to FY2014	207,694.37	-6.80%
Comparison to FY2013	224,805.32	-13.90%
Comparison to FY2012	208,462.52	-7.14%

**VILLAGE OF PALOS PARK
FISCAL YEAR 2017
NICOR GAS UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	18,575.96	7,334.74	13,221.64	19,592.97	8,497.70	6,381.95	(2,115.75)	8,333.33	(1,951.38)
JUNE	Apr	23,656.83	4,686.98	9,881.60	13,406.72	5,230.78	4,647.30	(583.48)	8,333.33	(3,686.03)
JULY	May	6,348.02	3,433.24	5,769.69	6,886.33	3,342.64	3,035.27	(307.37)	8,333.33	(5,298.06)
AUGUST	June	4,023.92	2,552.56	3,755.21	4,162.20	3,341.03	2,617.10	(723.93)	8,333.33	(5,716.23)
SEPTEMBER	July	3,635.77	3,110.92	3,254.11	5,944.16	2,833.95	3,104.06	270.11	8,333.33	(5,229.27)
OCTOBER	Aug	3,387.15	2,897.43	2,858.88	3,898.35	2,933.69	2,750.22	(183.47)	8,333.33	(5,583.11)
NOVEMBER	Sept	4,164.75	1,912.51	3,825.95	6,151.05	3,668.46	3,252.63	(415.83)	8,333.33	(5,080.70)
DECEMBER	Oct	5,853.46	3,568.46	5,171.33	8,162.12	5,265.34	5,390.87	125.53	8,333.33	(2,942.46)
JANUARY	Nov	9,382.28	7,606.44	10,487.70	15,002.44	7,519.30	11,263.85	3,744.55	8,333.33	2,930.52
FEBRUARY	Dec	13,345.16	11,821.77	15,804.84	17,705.71	10,361.21	15,785.64	5,424.43	8,333.33	7,452.31
MARCH	Jan	14,666.97	15,685.10	20,943.36	16,600.23	11,992.00	15,155.15	3,163.15	8,333.33	6,821.82
APRIL	Feb	12,414.21	15,555.61	22,721.49	14,893.68	9,366.02	11,404.74	2,038.72	8,333.33	3,071.41
TOTAL		119,454.48	15,454.96	117,695.80	132,405.96	74,352.12	84,788.78	10,436.66	100,000.00	(15,211.22)

Comparison to FY2016	74,352.12	14.04%
Comparison to FY2015	132,405.96	-35.96%
Comparison to FY2014	117,695.80	-27.96%
Comparison to FY2013	80,165.76	5.77%
Comparison to FY2012	119,454.48	-29.02%