

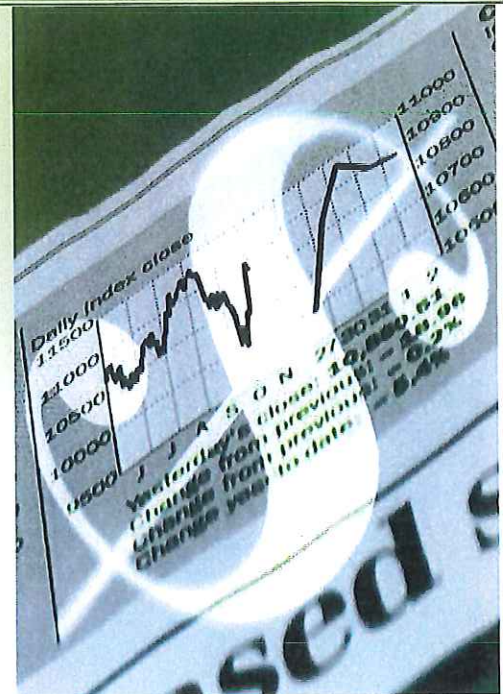
# VILLAGE OF PALOS PARK

## OVERVIEW

We are pleased to offer this financial report of the Village operations for your review. This financial report highlights and summarizes the unaudited financial performance and position of the Village of Palos Park for the period starting November 1, 2017 and ending January 31, 2018. This report will focus on the actual revenues and expenditures compared to our Fiscal Year 2018 approved budget; as well as, actual revenues and expenditures compared to our previous fiscal year.

The purpose of this report is to provide the Elected Officials, Department Directors, and the Citizens of Palos Park an update on the Village's fiscal status based on the most recent financial information available. This report provides a highly summarized presentation of how the Village allocates your tax dollars to deliver the essential public services you deserve and expect from the Village of Palos Park.

The Village appreciates the time you take to review this report and welcomes your comments and suggestions. Do not hesitate to contact the Village with any questions or comments at (708) 671-3700 or via email from the Village's website at [www.palospark.org](http://www.palospark.org)



### **JOHN F. MAHONEY**

*Mayor*

### **MARIE ARRIGONI**

*Village Clerk*

### **JAMES PAVLATOS**

*Accounts and Finance*

### **DAN POLK**

*Public Health and Safety*

### **G. DARRYL REED**

*Building and Public Property*

### **NICOLE MILOVICH-WALTERS**

*Public Works and Streets*

### **RICHARD BOEHM**

*Village Manager*

### **MOSE RICKEY**

*Recreation Director*

### **LAUREN PRUSS**

*Community Development*

*Director*

### **JOSEPH MILLER**

*Chief of Police*

### **MICHAEL SIBRAVA**

*Public Works Director*

### **BARBARA MAZIAREK**

*Finance Director and*

*Treasurer*

**GENERAL FUND REVENUE**

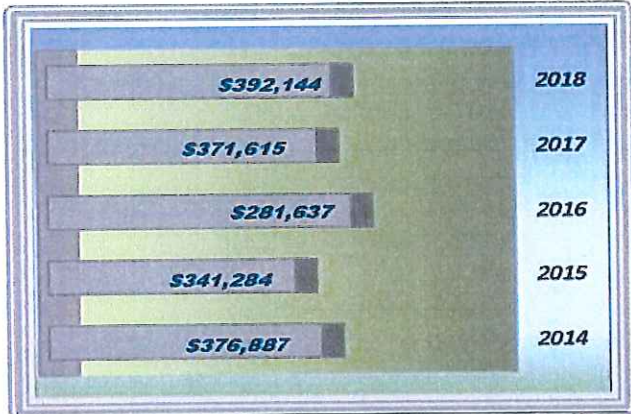
The Village ended the third quarter of Fiscal Year 2018 with the General Fund expenditures exceeding revenue by approximately \$296,412. Although overall operating revenue in the General Fund came in under budget by 6.3%, and operating expenditures came in 1.54% over budget in the third quarter of Fiscal Year 2018; the deficit in this quarter is due mainly to seasonal spending.

Current fiscal year revenue is notably up, compared to the prior fiscal year, by 8.04% or \$230,085. Contributing to this noticeable increase is the collection of property taxes, state income tax, use tax, sales, and places of eating tax; as well as, revenue in the Police and Building Departments has increased in the third quarter of FY2018.

The Village's governmental fund revenues totaled \$3,091,302 at the end of the third quarter of Fiscal Year 2018. The chart below shows some of the major sources of revenue for Fiscal Years 2014 through 2018. The Village's revenue stream is diverse; however, revenue continues to be stagnant, with a little growth in a few of the operating revenue classifications.

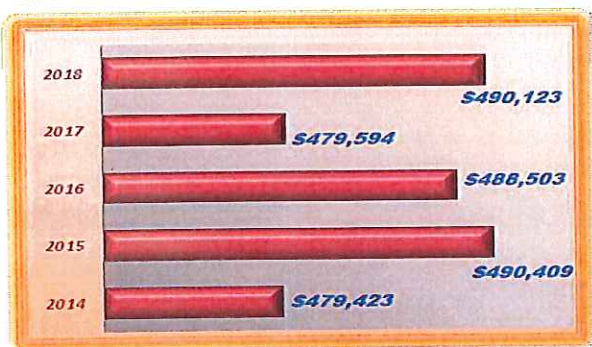
REVENUE	2014	2015	2016	2017	2018
Property Tax	\$ 601,501	\$ 622,819	\$ 627,470	\$ 625,839.09	\$ 776,745.37
State Income Tax	\$ 376,887	\$ 341,284	\$ 417,342	\$ 368,280.35	\$ 355,311.33
Sales Tax	\$ 476,423	\$ 490,409	\$ 488,503	\$ 430,088.08	\$ 429,950.20
Utility Tax	\$ 358,993	\$ 357,852	\$ 318,379	\$ 304,158.80	\$ 288,049.67

**STATE INCOME TAX COLLECTIONS**



Income Tax revenue, as compared to the previous fiscal year, is up \$20,529 or 5.52%. Financial issues of the State of Illinois have impacted collections these last several fiscal years substantially; however, the State's payment of Income Tax is finally up-to-date. Our Fiscal Year 2018 budget projections for Income Tax revenue was based on IML estimates of a 1.0% decrease over the prior year. Total Income Tax revenue collection for Fiscal Year 2018 is budgeted at \$489,547; however, collections to date are \$32,255 more than the original budget projection at the end of the third quarter.

**SALES TAX COLLECTIONS**



Sales tax collection is another large revenue source for the Village, and generates 14% of the total General Fund Revenue. Currently, State Sales Tax revenue collection is up slightly in the amount of \$10,529 or 2.20% as compared to the previous fiscal year. Economic factors will continue to have a major influence on revenue collections in this fiscal year. Total Sales Tax Revenue collections to date are \$490,123 for this fiscal year. Unfortunately, collections to date are 2.42% under the original \$675,250 budget projection at the close of the third quarter of Fiscal Year 2018.

**SHOP PALOS PARK FIRST** - The Village receives an additional 1/2% of the sales tax on general merchandise purchases made within the Village.

FISCAL YEAR 2018			
DEPARTMENT	BUDGET	YTD ACTUAL	% BUDGET
Administration	511,738	389,168	76.05%
Public Affairs	73,765	133,433	180.89%
Police	2,160,664	1,713,538	79.31%
Public Works	548,288	388,728	70.90%
Building	312,332	222,798	71.33%
Recreation	431,496	286,732	66.45%
Public Grounds	125,345	83,908	66.94%
Capital Expenses	0	19,305	0.00%
Finance	236,844	130,298	55.01%
Sluis Property	500	3,077	615.40%
Festivals	22,950	15,211	66.28%
Debt Obligations	2,000	2,000	100.00%
<b>Total</b>	<b>\$ 4,425,922</b>	<b>\$ 3,388,196</b>	<b>76.55%</b>

### GENERAL FUND EXPENDITURES

The General Fund for the Village of Palos Park accounts for the day-to-day operations of the Village which pertain to the general administration and services traditionally provided to its residents, except for those specifically accounted for elsewhere. The General Fund is the largest of the General Government Operating Funds. It is primarily tax supported and accounts for basic services; such as, public safety, recreation, and community development. The General Fund accounts for all of the expenditures for the operating departments; including: administration, police, public services, building, recreation, finance, public affairs, public grounds, rental house, and debt.

The Villages expenditures in the General Fund have been controlled in an effort to operate in a lower revenue environment during the continued economic slowdown. The Village Council and Staff's objective is to maintain an acceptable level of service for the Village's residents within the limitations of revenue sources that are available to support these activities which are accounted for in the General Fund.

The charts above shows the General Fund expenditures by department; as well as, each department's year-to-date actual, fiscal year budget amounts, and the department percentage of budget expended to date.

The budgeted General Fund expenditures were **\$4,425,922** for Fiscal Year 2018, and the actual expenditures for the third quarter of the fiscal year 2018 totaled **\$3,388,196**; representing **76.55%** of the budget in the fiscal year. At this point in the fiscal year only the Public Affairs Department has a sizeable budget variance, due to increased legal fees expenses. However, all the other departments remain with their budget expenses for the fiscal year.

We are at 75% through the Fiscal Year 2018. It should be noted, while several departments are over budget for the third quarter of the fiscal year, spending for the remainder of the fiscal year will be monitored so as to not exceed their original budget amounts. We will continue to monitor expenditures next quarters to watch for the appearance of any adverse trends. Overall, the Village is on track not to exceed the budgeted expenses for Fiscal Year 2018.

*We caution the reader that these projections are preliminary and based only on the nine months of activity. Significant variations could occur due to events beyond the Village's control; as well as, policy decisions can impact revenues and expenditures.*

Did you know that Recreation Center has meeting rooms, party rooms, and a gymnasium for rent? If interested, you can see the facility and the spaces available online at [www.palospark.org](http://www.palospark.org) or call 708-671-3760 for questions.

**ENTERPRISE FUNDS**

The Enterprise Funds of the Village are used to report functions which are intended to recover most or all of the fund's costs through user fees and charges. The Enterprise Funds of the Village are the Water, Sewer, Commuter Lot, and Refuse Funds. One of the biggest differences between the General Fund and an Enterprise Fund is the Enterprise Fund is more like a business-related fund, which supports itself through its fees.

**MILES OF INFRASTRUCTURE:**

- Streets 14.70*
- Sanitary Sewer Mains 39.37*
- Water Mains 52.24*
- Storm Sewer Mains 7.67*

*While many of the Village's capital assets are readily apparent; such as, a police car or public work's snowplow. It's easy to understand that some of the Village's infrastructure is out-of-sight, and out-of-mind. While some capital assets are less visible; such as, water and sewer mains, they are a necessary part of the Village's services provided to the residents of Palos Park*

**WATER FUND**

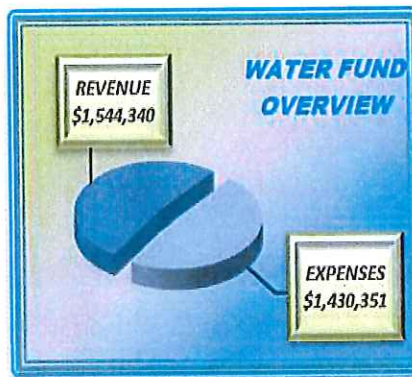
This fund accounts for activities relating to the operation of the Village's water system, and it is used to account for operational costs and maintenance associated with the water distribution system within the village boundaries. Total Water Fund revenue collection is \$1,544,340. Water receipts are up 5.32% compared to the prior fiscal year for the third quarter of Fiscal Year 2017. Expenditures are estimated to be \$2,086,183 for Fiscal Year 2018. Total expenses to date were \$1,430,351 or 6.5% under budget. Water Fund revenue was more than expenses at the end of the third quarter of the fiscal year, and the fund is showing a surplus in the amount of \$113,989 for the fiscal year.

**SEWER FUNDS**

The Sewer Department operates and maintains sanitary sewer collection mains and the pumping stations in the Village. Money in this fund shall be used solely to pay the administrative and operational costs of the department. Revenue collections at the end of the third quarter came in \$384,860 or 1.8% over budget. Revenue of \$500,900 is budgeted for the fiscal year. Expenditures are estimated to be \$683,576 for Fiscal Year 2018. Total expenses to date were \$243,970 and 39.4% under budget. These expenses represent only 35.6% of the estimated budget projection for the fiscal year. Revenue collections exceeded expenditures producing a surplus of \$140,890 at the end of the third quarter of Fiscal Year 2018 for the Sewer Fund.

**COMMUTER PARKING LOT FUND**

This fund is used to account for the provision of public parking services at the Metra Commuter Lot located in the Village. Revenue is down \$4,372 or 6.33% from the same time period in the prior fiscal year. Revenue collections are under budget at the end of the third quarter, representing 68.0% of the budget for the fiscal year. Expenses in this fund represent operational and maintenance costs of the commuter lot. Total expenses were \$34,836 for the fiscal year, and represents only 33.4% of the total budget. Revenue exceeded expenses producing a \$29,987 surplus at the close of third quarter of Fiscal Year 2018.



**VILLAGE OF PALOS PARK  
SUMMARY OF REVENUE AND EXPENSES  
FOR THE MONTH OF JANUARY, 2018**

	CURRENT ACTUAL	PRIOR YEAR YTD ADTUAL	YTD ACTUAL	FISCAL BUDGET
<b>GENERAL FUND -- FUND 01</b>				
Fund Revenue	373,582.70	2,787,287.58	3,091,302.95	4,499,536.04
Operating Expenses	573,304.40	3,561,225.10	3,387,714.48	4,425,922.00
<b>1/2% SALES TAX -- FUND 23</b>				
Fund Revenue	-	129,035.14	129,415.74	184,175.00
Operating Expenses	5,848.19	63,084.23	95,691.43	312,000.00
<b>MFT FUND -- FUND 24</b>				
Fund Revenue	-	82,448.58	84,907.82	126,200.00
Operating Expenses	305.83	16,642.18	17,179.69	218,550.00
<b>SEWER FUND -- FUND 51</b>				
Fund Revenue	46,285.90	366,645.76	384,859.84	500,900.00
Operating Expenses	21,441.39	274,852.22	243,969.75	683,576.00
<b>WATER FUND -- FUND 52</b>				
Fund Revenue	145,094.88	1,466,333.27	1,544,340.25	1,827,470.00
Operating Expenses	120,603.39	1,572,073.75	1,430,351.10	2,086,183.00
<b>COMMUTER LOT FUND -- FUND 53</b>				
Fund Revenue	4,684.21	79,191.08	64,822.59	95,200.00
Operating Expenses	211.80	54,844.66	34,836.04	104,297.00

**FOR MORE INFORMATION**

[WWW.PALOSPARK.ORG](http://WWW.PALOSPARK.ORG)

*The Village website is a great resource for all Village services and events. Financial documents, meeting agendas, minutes, and newsletters can be found online on the Village website. You can also sign up to receive weekly email updates to stay up to date on Village news and information.*



VILLAGE OF  
**PALOS PARK**

**KAPTUR ADMINISTRATIVE CENTER**

8999 West 123<sup>rd</sup> Street  
Palos Park, Illinois 60464  
(708) 671- 3700

If you should have any questions regarding the information contained in this, or any other Village financial report, please contact the Village's Finance Director and Treasurer, Barbara Maziarek at 708-671-3715 or [bmaziarek@palospark.org](mailto:bmaziarek@palospark.org)

*“Service to Our Residents and  
Dedication to the Preservation of Palos Park”*

**VILLAGE OF PALOS PARK**  
**GENERAL FUND - FISCAL YEAR 2018**  
For the Period May 1, 2017 Through January 31, 2018  
Second Quarter of the Fiscal Year

OPERATING REVENUE	FY 2018 BUDGET	FY 2018 YTD ACTUAL	% OF BUDGET FY 2018
Property Tax	\$ 1,432,925	\$ 776,745	54%
Personal Property Replacement Tax	13,950	9,761	70%
State Income Tax	489,547	392,144	80%
Use Tax	122,630	88,731	72%
Sales Tax	675,250	490,123	73%
Utility Tax	438,450	298,937	68%
Place for Eating Tax	166,750	162,377	97%
Licenses and Fees	143,215	117,633	82%
Grants	-	-	0%
Rental Income	263,275	218,025	83%
Utility Income	10,750	7,348	68%
Misc Reimbursements & Income	6,240	9,152	147%
Interest Income	13,900	24,172	174%
Transfers	159,188	-	0%
Fines & Forfeitures	-	-	0%
Police Department Revenues	221,166	209,583	95%
Building Department Revenues	173,750	156,690	90%
Recreation Revenues	150,600	114,572	76%
Festivals	17,950	15,311	85%
<b>Total Operating Revenues</b>	<b>4,499,536</b>	<b>3,091,302</b>	<b>68.70%</b>

OPERATING EXPENDITURES	FY 2018 BUDGET	FY 2018 YTD ACTUAL	% OF BUDGET FY 2018
Administration	511,738	389,168	76%
Public Affairs	73,765	133,433	181%
Police	2,160,664	1,713,039	79%
Public Works Department	548,288	388,728	71%
Building Department	312,332	222,812	71%
Recreation Department	431,496	286,732	66%
Public Grounds	125,345	83,908	67%
Capital Expenditures	-	19,305	0%
Finance	236,844	130,298	55%
Sluis Property	500	3,077	615%
Debt Obligations	2,000	2,000	100%
Festivals	22,950	15,211	66%
<b>Total Fund Expenditures</b>	<b>4,425,922</b>	<b>3,387,714</b>	<b>76.54%</b>

**ESTIMATED NET FUND  
INCREASE / (DECREASE)**

**73,614**

**(296,412)**

# VILLAGE OF PALOS PARK

## GENERAL FUND - FY 2018

For the Period of May 1, 2017 - January 31, 2018

With Comparisons of the Same Time Period in Fiscal Years 2010 Through 2017

OPERATING REVENUE	2010 YTD	2011 YTD	2012 YTD	2013 YTD	2014 YTD	2015 YTD	2016 YTD	2017 YTD	2018 YTD	% DIFFERENCE COMPARED TO PRIOR YEAR
Property Tax	\$ 594,004	\$ 607,895	\$ 604,376	\$ 578,720	\$ 601,501	\$ 622,819	\$ 627,470	\$ 625,839	\$ 776,745	24.11%
Personal Property Replacement Tax	11,441	12,604	11,073	10,661	7,488	5,961	12,615	11,761	9,761	(17.01%)
State Income Tax	258,237	281,319	278,064	370,313	376,887	341,284	417,342	371,615	392,144	5.52%
Use Tax	41,757	45,920	50,867	54,680	59,100	68,107	80,769	84,315	88,731	5.24%
Utility Tax	396,662	414,348	400,861	367,383	358,993	357,852	318,379	316,740	298,937	(5.62%)
Sales Tax	489,254	471,363	500,456	507,212	479,423	490,409	488,503	479,594	490,123	2.20%
Place for Eating Tax	60,945	124,433	121,317	113,336	107,283	105,959	104,939	110,708	162,377	46.67%
Licenses and Fees	38,889	45,342	77,669	63,666	75,743	94,326	104,827	118,355	117,633	(0.61%)
Grants	20,000	-	10,614	55,205	-	-	-	-	-	0.00%
Rental Income	126,896	125,205	144,484	151,965	159,748	183,351	199,355	208,861	218,025	4.39%
Utility Income	201,837	231,296	243,199	253,281	10,139	8,633	8,223	7,878	7,348	(6.73%)
Misc Reimbursements & Income	12,336	11,478	7,169	10,176	22,019	28,768	53,580	12,875	9,152	(28.91%)
Interest Income	420	433	243	768	(5,042)	2,600	1,356	9,562	24,172	152.80%
Transfers	11,276	-	-	-	-	-	-	-	-	0.00%
Police Department Revenues	229,808	231,371	207,087	224,530	231,051	238,969	229,580	207,538	209,583	0.99%
Building Department Revenues	199,880	185,482	170,316	219,812	116,411	176,631	169,759	156,350	156,690	0.22%
Recreation Revenues	107,726	111,556	105,757	103,645	118,530	111,405	128,740	134,576	114,572	(14.86%)
Sluis Property	12,500	22,500	22,500	22,500	22,500	22,500	10,000	-	-	0.00%
Palos Park Festivals	-	-	-	-	-	-	-	4,649	15,311	229.32%
<b>Total Operating Revenues</b>	<b>2,843,867</b>	<b>2,922,545</b>	<b>2,956,050</b>	<b>3,107,833</b>	<b>2,741,776</b>	<b>2,859,576</b>	<b>2,955,437</b>	<b>2,861,217</b>	<b>3,091,302</b>	<b>8.04%</b>
<b>COMPARED TO PRIOR FY</b>										

OPERATING EXPENDITURES	2010 YTD	2011 YTD	2012 YTD	2013 YTD	2014 YTD	2015 YTD	2016 YTD	2017 YTD	2018 YTD	% DIFFERENCE COMPARED TO PRIOR YEAR
Administration	392,118	403,023	397,839	364,274	387,053	379,367	412,740	384,990	389,168	(6.72%)
Public Affairs	15,552	17,757	10,886	16,221	13,173	12,314	25,593	206,673	133,433	707.54%
Police	1,287,735	1,156,305	1,211,174	1,313,289	1,369,684	1,444,069	1,703,527	1,699,086	1,713,039	(0.26%)
Public Works Department	359,217	302,964	332,005	376,471	398,133	416,194	399,937	403,111	388,728	0.79%
Building Department	304,662	266,945	306,600	240,264	198,043	213,365	231,561	231,652	222,812	0.04%
Recreation Department	203,849	184,740	187,106	202,260	252,475	258,637	342,101	332,553	286,732	(2.79%)
Public Grounds	84,305	70,598	104,072	115,462	103,888	74,192	133,302	146,637	83,908	10.00%
Capital Expenditures	-	-	-	-	-	52,221	28,834	-	19,305	(100.00%)
Finance	461,699	367,950	337,862	180,678	121,197	127,354	120,168	128,147	130,298	6.64%
Sluis Property	33,863	657	568	19,254	1,001	618	598	1,888	3,077	215.72%
Debt Obligations	270,789	264,803	270,393	270,356	260,533	312,565	2,400	2,400	2,000	0.00%
Palos Park Festival	117	-	-	-	-	-	-	19,684	15,211	100.00%
<b>Total Fund Expenditures</b>	<b>3,413,906</b>	<b>3,035,743</b>	<b>3,158,504</b>	<b>3,098,529</b>	<b>3,105,179</b>	<b>3,290,895</b>	<b>3,400,761</b>	<b>3,556,820</b>	<b>3,387,714</b>	<b>(4.75%)</b>
<b>COMPARED TO PRIOR FY</b>										

**ESTIMATED NET FUND INCREASE (DECREASE)**

(570,039) (113,198) (202,454) 9,304 (363,403) (431,319) (445,324) (695,603) (296,412)

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2018  
INCOME TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	75,613.36	25,784.46	26,993.64	25,699.43	30,314.08	25,229.90	(5,084.18)	39,987.75	(14,757.85)
JUNE	Apr	27,014.95	44,772.89	47,204.09	52,517.38	113,018.30	48,655.18	(64,363.12)	39,987.75	8,667.43
JULY	May	41,945.50	82,700.30	73,259.63	86,885.25	31,602.07	98,561.30	66,959.23	39,987.75	58,573.55
AUGUST	June	60,903.74	28,096.70	27,287.01	36,082.01		44,445.18	44,445.18	39,987.75	4,457.43
SEPTEMBER	July	32,020.44	43,031.70	45,160.86	80,453.37	71,365.84	46,293.42	(25,072.42)	39,987.75	6,305.67
OCTOBER	Aug	41,118.81	26,735.60	52,107.45	-		38,145.09	38,145.09	39,987.75	(1,842.66)
NOVEMBER	Sept	25,802.51	26,082.65		28,138.74	28,688.42	28,707.54	19.12	39,987.75	(11,280.21)
DECEMBER	Oct	25,593.95	45,505.41	45,967.94	49,455.06	42,393.85	25,273.72	(17,120.13)	39,987.75	(14,714.03)
JANUARY	Nov	40,299.68	54,176.80	54,294.82	58,110.72	54,232.31	36,833.02	(17,399.29)	39,987.75	(3,154.73)
FEBRUARY	Dec	30,450.69							39,987.75	
MARCH	Jan	25,129.80	44,533.32	39,483.87	47,849.38	89,881.49			39,987.75	
APRIL	Feb	84,937.27	47,261.22	58,910.24	52,362.13				39,987.75	
<b>TOTAL</b>		<b>510,830.70</b>	<b>468,681.05</b>	<b>470,669.55</b>	<b>517,553.47</b>	<b>461,496.36</b>	<b>392,144.35</b>	<b>20,529.48</b>	<b>489,547.00</b>	<b>32,254.60</b>

Comparison to FY2017	371,614.87	5.52%
Comparison to FY2016	417,341.96	-6.04%
Comparison to FY2015	372,275.44	5.34%
Comparison to FY2014	376,886.51	4.05%
Comparison to FY2013	370,312.94	5.90%

IML Estimate for FY2018

\$101.00 x 4,847 populatio. \$489,547

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2018  
LOCAL USE TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	5,101.88	4,901.39	5,682.35	8,653.42	8,330.61	8,348.56	17.95	10,219.17	(1,870.61)
JUNE	Apr	6,307.49	6,152.06	7,502.35	9,123.67	9,789.10	10,856.61	1,067.51	10,219.17	637.44
JULY	May	5,816.99	6,751.80	6,916.31	8,955.68	9,534.73	9,323.05	(211.68)	10,219.17	(896.12)
AUGUST	June	6,082.35	5,982.27	7,348.38	8,530.46	9,277.97	9,393.29	115.32	10,219.17	(825.88)
SEPTEMBER	July	6,800.57	7,918.67	8,202.26	10,464.18	10,464.18	9,935.26	(528.92)	10,219.17	(283.91)
OCTOBER	Aug	5,619.82	6,812.26	6,994.18	8,328.01	8,328.01	9,511.71	1,183.70	10,219.17	(707.46)
NOVEMBER	Sept	6,274.62	6,365.19	7,574.41	9,078.90	9,078.90	10,115.51	1,036.61	10,219.17	(103.66)
DECEMBER	Oct	6,428.54	6,867.20	9,190.77	26,694.52	9,332.76	10,660.34	1,327.58	10,219.17	441.17
JANUARY	Nov	6,247.63	7,369.64	8,695.88	18,811.51	10,178.58	10,586.27	407.69	10,219.17	367.10
FEBRUARY	Dec	6,581.63	6,937.99	8,267.24	9,301.89	9,882.19			10,219.17	
MARCH	Jan	9,400.49	10,916.00	12,531.14	13,301.71	15,356.27			10,219.17	
APRIL	Feb	6,543.72	5,788.24	4,433.50	8,172.59	8,871.00			10,219.17	
<b>TOTAL</b>		<b>77,205.73</b>	<b>82,742.71</b>	<b>93,338.77</b>	<b>111,545.45</b>	<b>118,424.30</b>	<b>88,730.60</b>	<b>4,415.76</b>	<b>122,630.00</b>	<b>(3,241.90)</b>

Comparison to FY2017	84,314.84	5.24%
Comparison to FY2016	80,769.26	9.86%
Comparison to FY2015	68,106.89	30.28%
Comparison to FY2014	59,100.48	50.14%
Comparison to FY2013	54,679.89	62.27%

*IML Estimate for FY2018*

*\$25.30 x 4,847 populatio. \$122,630.00*

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2018  
PLACES FOR EATING TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	15,353.11	12,814.20	12,576.65	13,790.47	13,377.05	15,220.19	1,843.14	13,895.83	1,324.36
JUNE	Apr	12,709.46	12,617.17	12,264.68	12,236.00	14,169.60	17,210.25	3,040.65	13,895.83	3,314.42
JULY	May	12,479.49	11,219.59	11,382.31	11,301.40	9,747.32	19,855.68	10,108.36	13,895.83	5,959.85
AUGUST	June	12,993.48	12,005.98	11,626.47	11,709.86	14,663.17	18,143.03	3,479.86	13,895.83	4,247.20
SEPTEMBER	July	11,941.26	11,137.29	9,675.31	9,835.45	11,981.90	26,574.01	14,592.11	13,895.83	12,678.18
OCTOBER	Aug	12,635.75	11,585.30	10,978.47	11,290.76	10,627.50	20,026.46	9,398.96	13,895.83	6,130.63
NOVEMBER	Sept	13,016.97	11,960.04	12,284.96	11,969.89	12,390.42	16,106.10	3,715.68	13,895.83	2,210.27
DECEMBER	Oct	10,833.74	11,150.03	12,111.58	14,299.15	9,349.66	10,522.52	1,172.86	13,895.83	(3,373.31)
JANUARY	Nov	11,372.43	12,793.63	13,058.71	8,505.62	14,401.33	18,718.76	4,317.43	13,895.83	4,822.93
FEBRUARY	Dec	12,663.35	10,766.83	10,711.95	19,972.73	12,234.04			13,895.83	
MARCH	Jan	10,562.13	10,219.00	11,137.73	11,359.56	12,882.27			13,895.83	
APRIL	Feb	11,509.99	11,000.00	10,181.58	12,482.69	12,814.66			13,895.83	
<b>TOTAL</b>		<b>148,071.16</b>	<b>139,269.06</b>	<b>137,990.40</b>	<b>148,753.58</b>	<b>148,638.92</b>	<b>162,377.00</b>	<b>51,669.05</b>	<b>166,750.00</b>	<b>37,314.50</b>

Comparison to FY2017	110,707.95	46.67%
Comparison to FY2016	104,938.60	54.74%
Comparison to FY2015	105,959.14	53.24%
Comparison to FY2014	107,283.23	51.35%
Comparison to FY2013	113,335.69	43.27%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2018  
SALES TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	55,719.06	53,969.87	40,706.98	50,226.48	44,378.26	47,481.81	3,103.55	56,270.83	(8,789.02)
JUNE	Apr	53,670.97	50,807.50	51,752.79	51,123.56	52,609.69	49,452.62	(3,157.07)	56,270.83	(6,818.21)
JULY	May	57,536.45	54,792.44	62,470.21	68,303.06	48,156.73	48,881.06	704.33	56,270.83	(7,409.77)
AUGUST	June	60,234.42	52,579.55	58,260.65	50,902.04	61,851.29	59,605.90	(2,245.39)	56,270.83	3,335.07
SEPTEMBER	July	54,968.47	51,417.33	51,993.80	54,579.70	54,420.23	50,966.06	(3,454.17)	56,270.83	(5,304.77)
OCTOBER	Aug	56,536.71	53,863.67	57,254.85	60,236.43	56,784.03	55,069.95	(1,714.08)	56,270.83	(1,200.88)
NOVEMBER	Sept	53,699.13	52,047.69	57,361.48	48,309.68	59,569.25	66,506.70	6,937.45	56,270.83	10,235.87
DECEMBER	Oct	53,614.05	53,810.75	57,053.65	52,552.61	51,810.64	52,006.10	195.46	56,270.83	(4,264.73)
JANUARY	Nov	61,232.55	56,134.66	53,554.61	52,269.92	50,014.10	60,172.75	10,158.65	56,270.83	3,901.92
FEBRUARY	Dec	48,533.72	53,801.49	54,323.66	48,006.80	54,886.99			56,270.83	
MARCH	Jan	62,446.79	59,519.55	59,537.54	64,706.78	78,908.96			56,270.83	
APRIL	Feb	54,711.91	58,930.00	47,369.14	47,966.47	49,276.30			56,270.83	
<b>TOTAL</b>		<b>672,904.22</b>	<b>651,674.50</b>	<b>651,639.36</b>	<b>649,183.53</b>	<b>662,666.47</b>	<b>490,122.95</b>	<b>10,528.73</b>	<b>675,250.00</b>	<b>(16,314.55)</b>

Comparison to FY2017	479,594.22	2.20%
Comparison to FY2016	488,503.48	0.33%
Comparison to FY2015	490,409.02	-0.06%
Comparison to FY2014	479,423.46	2.23%
Comparison to FY2013	507,211.80	-3.37%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2018  
NON HOME RULE SALES TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	13,863.66	13,704.60	10,997.29	11,910.63	12,518.11	12,632.49	114.38	15,195.83	(2,563.34)
JUNE	Apr	14,547.35	14,259.61	14,030.65	12,937.73	15,395.57	12,982.68	(2,412.89)	15,195.83	(2,213.15)
JULY	May	16,901.58	14,375.30	17,148.00	16,351.78	13,598.53	14,102.79	504.26	15,195.83	(1,093.04)
AUGUST	June	15,853.79	14,591.27	14,967.05	13,174.49	18,066.14	16,465.55	(1,600.59)	15,195.83	1,269.72
SEPTEMBER	July	15,185.23	14,458.11	14,175.16	14,443.85	16,092.66	14,252.07	(1,840.59)	15,195.83	(943.76)
OCTOBER	Aug	15,051.74	13,901.69	14,982.06	15,625.52	18,062.55	16,286.30	(1,776.25)	15,195.83	1,090.47
NOVEMBER	Sept	14,660.89	13,586.59	17,302.44	12,495.61	18,032.34	21,205.05	3,172.71	15,195.83	6,009.22
DECEMBER	Oct	15,025.08	14,399.78	13,590.27	12,926.01	15,802.23	15,554.57	(247.66)	15,195.83	358.74
JANUARY	Nov	16,387.67	13,543.86	13,406.40	13,379.00	14,358.90	16,124.39	1,765.49	15,195.83	928.56
FEBRUARY	Dec	12,876.84	14,460.05	14,342.84	12,110.18	14,393.45			15,195.83	
MARCH	Jan	18,967.04	16,404.00	14,509.95	17,131.60	27,266.47			15,195.83	
APRIL	Feb	14,113.35	15,099.08	11,756.85	12,368.85	12,736.37			15,195.83	
<b>TOTAL</b>		<b>183,434.22</b>	<b>172,783.94</b>	<b>171,208.96</b>	<b>164,855.25</b>	<b>196,323.32</b>	<b>139,605.89</b>	<b>(2,321.14)</b>	<b>182,350.00</b>	<b>2,843.39</b>

Comparison to FY2017	141,927.03	-1.64%
Comparison to FY2016	123,244.62	13.28%
Comparison to FY2015	130,599.32	6.90%
Comparison to FY2014	126,820.81	10.08%
Comparison to FY2013	137,476.99	1.55%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2018  
TELECOMMUNICATION TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	17,656.11	16,833.74	15,084.34	13,968.40	12,996.75	11,895.34	(1,101.41)	13,000.00	(1,104.66)
JUNE	Apr	26,026.38	17,254.79	15,848.82	14,828.19	13,680.96	12,060.48	(1,620.48)	13,000.00	(939.52)
JULY	May	17,656.80	17,421.02	14,936.22	14,202.53	13,509.04	11,048.18	(2,460.86)	13,000.00	(1,951.82)
AUGUST	June	18,214.56	16,312.58	13,897.59	13,835.91	12,735.76	12,455.05	(280.71)	13,000.00	(544.95)
SEPTEMBER	July	19,045.87	16,418.92	13,439.56	14,100.49	13,288.32	11,117.42	(2,170.90)	13,000.00	(1,882.58)
OCTOBER	Aug	18,266.67	16,226.94	13,431.90	14,172.85	12,293.34	10,868.63	(1,424.71)	13,000.00	(2,131.37)
NOVEMBER	Sept	18,478.19	16,812.01	13,136.14	14,058.40	12,236.78	9,687.76	(2,549.02)	13,000.00	(3,312.24)
DECEMBER	Oct	17,902.51	16,198.09	12,620.70	13,485.30	12,282.28	10,616.53	(1,665.75)	13,000.00	(2,383.47)
JANUARY	Nov	18,817.34	16,949.15	13,250.93	13,815.36	12,332.12	10,886.94	(1,445.18)	13,000.00	(2,113.06)
FEBRUARY	Dec	17,977.08	16,103.21	12,694.74	13,261.43	12,622.79			13,000.00	
MARCH	Jan	17,952.06	15,958.85	13,132.08	18,098.74	12,444.24			13,000.00	
APRIL	Feb	17,297.10	15,833.43	12,756.93	13,363.31	12,162.32			13,000.00	
<b>TOTAL</b>		<b>225,290.67</b>	<b>198,322.73</b>	<b>164,229.95</b>	<b>171,190.91</b>	<b>152,584.70</b>	<b>100,636.33</b>	<b>(14,719.02)</b>	<b>156,000.00</b>	<b>(16,363.67)</b>

Comparison to FY2017 115,355.35 -12.76%

Comparison to FY2016 126,467.43 -20.43%

Comparison to FY2015 125,646.20 -19.90%

Comparison to FY2014 150,427.24 -33.10%

Comparison to FY2013 172,064.43 -41.51%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2018  
COM ED UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	18,576.50	15,237.24	16,069.33	12,540.69	13,325.63	13,273.09	(52.54)	17,412.50	(4,139.41)
JUNE	Apr	8,187.85	12,523.08	11,867.80	13,158.47	12,591.67	11,937.28	(654.39)	17,412.50	(5,475.22)
JULY	May	17,256.62	15,368.42	15,382.32	17,528.14	17,882.79	18,633.09	750.30	17,412.50	1,220.59
AUGUST	June	23,873.76	18,821.89	21,874.72	17,191.39	21,731.68	20,335.64	(1,396.04)	17,412.50	2,923.14
SEPTEMBER	July	25,963.14	22,910.00	16,940.44	22,136.72	23,252.20	21,461.61	(1,790.59)	17,412.50	4,049.11
OCTOBER	Aug	16,299.03	17,939.47	21,508.42	21,573.43	22,913.49	17,085.23	(5,828.26)	17,412.50	(327.27)
NOVEMBER	Sept	17,301.11	18,945.34	15,855.73	14,185.07	16,799.79	16,627.78	(172.01)	17,412.50	(784.72)
DECEMBER	Oct	13,621.99	15,898.08	13,276.75	14,581.84	13,475.48	14,009.20	533.72	17,412.50	(3,403.30)
JANUARY	Nov	17,135.64	12,696.56	16,224.65	16,383.05	16,969.30	16,381.09	(588.21)	17,412.50	(1,031.41)
FEBRUARY	Dec	18,523.09	21,092.10	20,925.02	18,853.17	18,186.57			17,412.50	
MARCH	Jan	16,144.85	18,955.20	15,733.96	18,585.63	16,439.73			17,412.50	
APRIL	Feb	31,921.74	17,306.99	18,482.15	14,433.74				17,412.50	
<b>TOTAL</b>		<b>224,805.32</b>	<b>207,694.37</b>	<b>204,141.29</b>	<b>201,151.34</b>	<b>193,568.33</b>	<b>149,744.01</b>	<b>(9,198.02)</b>	<b>208,950.00</b>	<b>(6,968.49)</b>

Comparison to FY2017	158,942.03	-5.79%
Comparison to FY2016	149,278.80	0.31%
Comparison to FY2015	149,000.16	0.50%
Comparison to FY2014	150,340.08	-0.40%
Comparison to FY2013	158,215.64	-5.35%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2018  
NICOR GAS UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	7,334.74	13,221.64	19,592.97	8,497.70	6,381.95	8,635.03	2,253.08	6,125.00	2,510.03
JUNE	Apr	4,686.98	9,881.60	13,406.72	5,230.78	4,647.30	6,369.77	1,722.47	6,125.00	244.77
JULY	May	3,433.24	5,769.69	6,886.33	3,342.64	3,035.27	4,203.49	1,168.22	6,125.00	(1,921.51)
AUGUST	June	2,552.56	3,755.21	4,162.20	3,341.03	2,617.10	3,234.73	617.63	6,125.00	(2,890.27)
SEPTEMBER	July	3,110.92	3,254.11	5,944.16	2,833.95	3,104.06	3,509.55	405.49	6,125.00	(2,615.45)
OCTOBER	Aug	2,897.43	2,858.88	3,898.35	2,933.69	2,750.22	2,804.36	54.14	6,125.00	(3,320.64)
NOVEMBER	Sept	1,912.51	3,825.95	6,151.05	3,668.46	3,252.63	3,721.32	468.69	6,125.00	(2,403.68)
DECEMBER	Oct	3,568.46	5,171.33	8,162.12	5,265.34	5,390.87	6,129.91	739.04	6,125.00	4.91
JANUARY	Nov	7,606.44	10,487.70	15,002.44	7,519.30	11,263.85	9,948.11	(1,315.74)	6,125.00	3,823.11
FEBRUARY	Dec	11,821.77	15,804.84	17,705.71	10,361.21	15,785.64			6,125.00	
MARCH	Jan	15,685.10	20,943.36	16,600.23	11,992.00	15,155.15			6,125.00	
APRIL	Feb	15,555.61	22,721.49	14,893.68	9,366.02	11,404.74			6,125.00	
<b>TOTAL</b>		<b>15,454.96</b>	<b>117,695.80</b>	<b>132,405.96</b>	<b>74,352.12</b>	<b>84,788.78</b>	<b>48,556.27</b>	<b>6,113.02</b>	<b>73,500.00</b>	<b>(6,568.73)</b>

Comparison to FY2017	42,443.25	14.40%
Comparison to FY2016	42,632.89	13.89%
Comparison to FY2015	83,206.34	-41.64%
Comparison to FY2014	58,226.11	-16.61%
Comparison to FY2013	37,103.28	30.87%