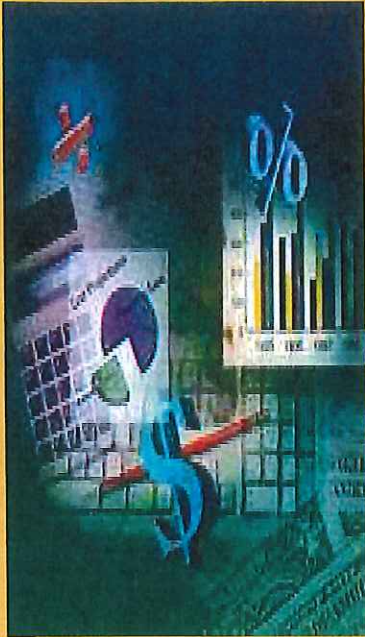


## FIRST QUARTER REPORT

## VILLAGE OF PALOS PARK

## FIRST QUARTER BUDGET REPORT

*Fiscal Year 2019*

We are pleased to offer this financial report of the Village operations for your review. This financial report highlights and summarizes the unaudited financial performance and position of the Village of Palos Park for the period starting May 1, 2018 and ending July 31, 2018. This report will focus on the actual revenues and expenditures compared to our Fiscal Year 2019 approved budget; as well as, actual revenues and expenditures compared to our previous fiscal year. The purpose of this report is to provide the Elected Officials, Department Directors, and the Citizens of Palos Park an update on the Village's fiscal status based on the most recent financial information available. This report provides a highly summarized presentation of how the Village allocates your tax dollars to deliver the essential public services you deserve and expect from the Village of Palos Park.

This report provides valuable information on the Village's revenue sources and expenditure trends that we are carefully tracking. These quarterly reports, along with a host of other financial documents are available for your review on the Village's web site, [www.palospark.org](http://www.palospark.org)

*As we begin the new fiscal year, the State of Illinois economic trends continue to be bleak. It will be critical to the Village to monitor economic indicators closely and plan for the possibility of a potential financial downturn locally; as well as, other budget vulnerabilities, all of which could have a significant impact on the Village of Palos Park's budget. As we review the first quarter, we remain cautiously optimistic regarding the financial outlook. The Village of Palos Park continues to work toward the vision of being a well-managed, financial stable, and an accountable government.*

*This is a budget report of the progress made during the first three month period ending July, 2018, and is a report of the first quarter of Fiscal Year 2019*

*The Village appreciates the time you take to review this report and welcomes your comments and suggestions. Do not hesitate to contact the Village with any questions or comments at 708/671-3700 or via email from the Village web site at [www.palospark.org](http://www.palospark.org)*

**JOHN F. MAHONEY**, Mayor  
**MARIE ARRIGONI**, Village Clerk  
**DAN POLK**, Public Health and Safety  
**JAMES PAVLATOS**, Accounts and Finance  
**G. DARRYL REED**, Building and Public Property  
**NICOLE MILOVICH-WALTERS**, Public Works and Streets

# VILLAGE OF PALOS PARK

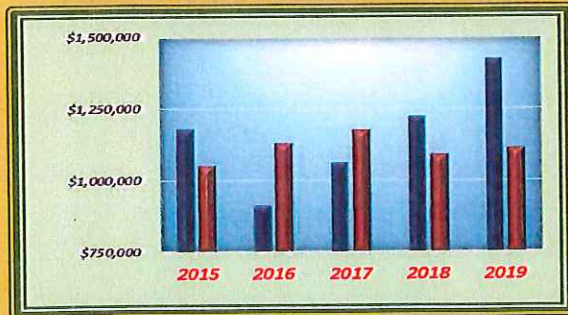
## GENERAL FUND REVENUE

The Village ended the first quarter of Fiscal Year 2019 with the General Fund revenue exceeded expenditures and produced a \$311,145 surplus to date. Historically, seasonal spending usually occurs during the first quarter of the fiscal year. Although overall operating revenue in the General Fund came in significantly over budget by 30.89%; expenditures came in slightly under budget only 0.68% in the first quarter of Fiscal Year 2019. Revenues were more than budgeted primarily because of increased property tax collections, personal property taxes, rental income, and a large reimbursement contributed to the revenue in the first quarter. Revenue collections came in 5.89% over the original budget projections.

## PROPERTY TAX REVENUE

Property Tax revenue is the largest and most stable of the Village's revenue source in the General Fund. Property taxes contribute 31% of the total General Fund Revenue. This revenue source follows a strict formula for a non-home rule community under the State of Illinois Tax Cap Law. These tax cap laws allow for an increase in the total real estate levy equal to the change in the Consumer Price Index (CPI). Property tax revenue will increase by CPI each year in total. Property tax revenue collections were \$430,310 in total for the first quarter of Fiscal Year 2019; representing 30.03% of the budget projections. Property Tax revenue is budgeted at \$1,432,925 for Fiscal Year 2019.

**GENERAL FUND  
REVENUE AND EXPENSE COMPARISON**



	2015	2016	2017	2018	2019
REVENUE	\$ 1,179,491	\$ 913,348	\$ 1,062,081	\$ 1,224,947	\$ 1,423,096
EXPENSES	\$ 1,053,508	\$ 1,132,033	\$ 1,175,270	\$ 1,092,969	\$ 1,111,953

The Village was founded in a heavily forested area containing an abundance of fertile farmland. Over the past ten decades, this wooded landscape and its tranquil streams have provided refuge for those seeking a peaceful sense of community. . . we still hold dear the historical legacy of this Village and the legacies of those before us, and have maintained the unique, natural setting that is not so easily found today.

Mayor John Mahoney

## SALES TAXES

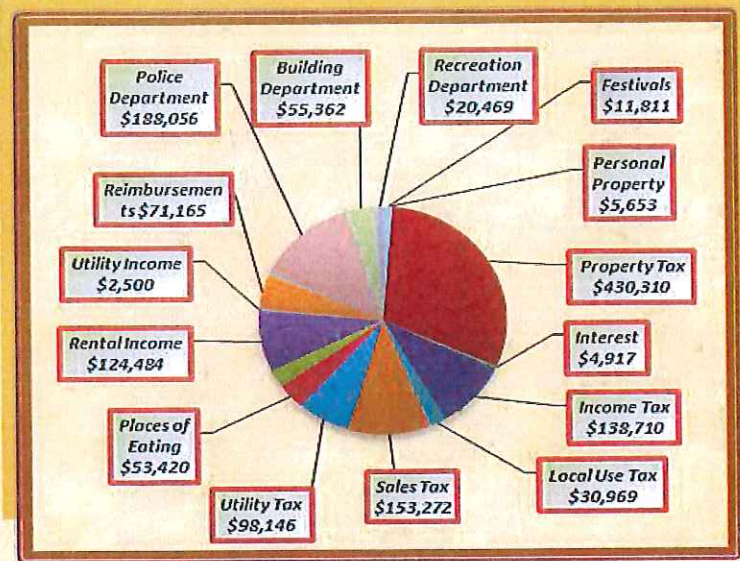
Sales tax collection is another large revenue source for the Village, and generates 14% of the total General Fund Revenue. Currently, State Sales Tax revenue collection is up from the previous fiscal year in the amount of \$7,477 or 5.13%. Economic factors still continue to have a major effect on revenue collections in this fiscal year. Total Sales Tax Revenue of \$656,850 is budgeted for this fiscal year; however, collections to date are slightly under budget with 23.33% of the original budget projection at the close of the first quarter of Fiscal Year 2019. Sales tax collections for the fiscal year is \$153,272 to date.

*The Village receives an additional ½% of the sales tax on purchases made with the Village. Shopping Palos helps keep the local business community vibrant and healthy, helps fund Village services, and helps maintain Palos's property tax base. Everyday needs, such as groceries and gas, can and should be purchased right here in town. Help support your Village and local businesses.*

\*\*\* SHOP PALOS PARK FIRST \*\*\*

## INCOME TAXES

Income Tax revenue, as compared to the previous fiscal year, is down \$47,701 or 21.99%. Financial issues of the State of Illinois have impacted collections the last several fiscal years substantially. Our Fiscal Year 2019 budget projections for Income Tax revenue was based on IML estimates of a 5.2% decrease over the prior year. Total Income Tax revenue collection for Fiscal Year 2019 is budgeted at \$463,343; however, collections to date are \$169,190 and is \$14,409 more than the original budget projection at the end of the first quarter.



## GENERAL FUND REVENUE FISCAL YEAR 2019 YEAR TO DATE REVENUE COLLECTIONS CHART

## UTILITY TAXES

The Village receives utility taxes from ComEd electric, NiCor natural gas, and telephone utility taxes. Utility taxes contribute 9% of the total General Fund revenue. Utility tax collections for the first quarter are up 0.10% as compared to the previous fiscal year. Although the increased collection of utility tax revenue experienced to date in this fiscal year is attributable to an increase in collections on gas and electricity in the amount of \$1,546 and \$3,566 respectively. Telecommunication tax revenue is down with a 14.35% or \$5,022 decrease from the prior fiscal year. Utility tax collections are up only \$90 as compared to the prior fiscal year. Total Utility tax collection in Fiscal Year 2019 is budgeted at \$414,320. Total Utility tax collections to date represent 23.69% of the budgeted amount for the end of first quarter.

## TOTAL REVENUE

The Village's governmental fund revenues totaled \$1,423,097 at the end of the first quarter of Fiscal Year 2019. The chart above shows the General Fund revenue by major categories and departments; as well as, the revenue collection percentage to date for the first quarter. The revenue collected to date represents a 16.18% increase over the same time period in the previous fiscal year. Property Taxes, Reimbursements, Licenses and Fees making the largest contribution to the overall increase in revenue in the current fiscal year. The Village's revenue stream is diverse with no single dominant source; however, the sluggish economy continues to have an impact on the Village's revenues. Revenues have remained stagnant, at low levels, since the recession officially ended. The chart below shows General Fund revenue collections for some of the major sources of revenue for the first quarter of Fiscal Years 2015 through 2019.

REVENUE	FY2015	FY2016	FY2017	FY2018	FY2019
Property Tax	\$ 259,369	\$ 218,420	\$ 225,538	\$ 304,680	\$ 430,310
State Income Tax	\$ 147,457	\$ 165,102	\$ 171,600	\$ 172,446	\$ 138,710
Sales Tax	\$ 154,930	\$ 169,653	\$ 145,145	\$ 145,795	\$ 153,272
Utility Tax	\$ 129,075	\$ 103,297	\$ 85,470	\$ 98,056	\$ 98,146

# VILLAGE OF PALOS PARK

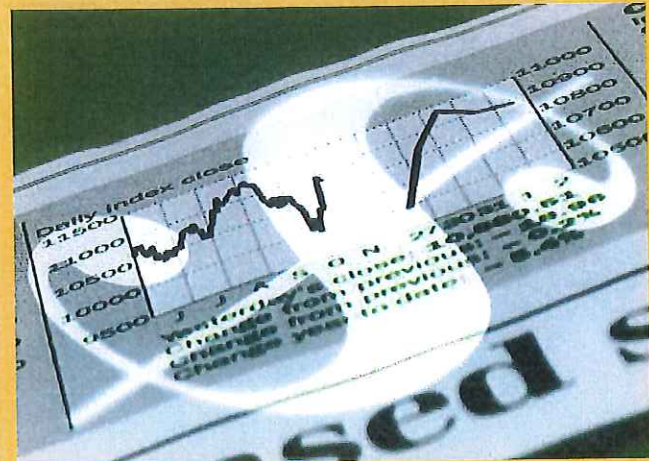
## GENERAL FUND EXPENDITURES

JULY, 2018

FISCAL YEAR 2019

### FIRST QUARTER REPORT

The General Fund for the Village of Palos Park accounts for the day-to-day operations of the village which pertain to the general administration and services traditionally provided to its residents, except for those specifically accounted for elsewhere. The General Fund is the largest of the General Government Operating Funds. It is primarily tax supported and accounts for basic services; such as, public safety, recreation, and community development. The General Fund accounts for all of the expenditures for the operating departments; including: administration, police, public services, building, recreation, finance, public affairs, public grounds, rental house, and debt.



The Villages expenditures in the General Fund have been controlled in an effort to operate in a lower revenue environment during the continued economic slowdown. The Village Council and Staff's objective is to maintain an acceptable level of service for the Village's residents within the limitations of revenue sources that are available to support these activities which are accounted for in the General Fund.

The budgeted General Fund expenditures were \$4,572,846 for Fiscal Year 2019, and the actual expenditures for the first quarter of the fiscal year totaled \$1,111,952; representing 24.32% of the budget for the year. At this point in the fiscal year there are no major department variances of note to report within the Village's general government operations. It should be noted, while several departments are over budget for the first quarter of the fiscal year, spending for the remainder of the fiscal year will be monitored so as to not exceed their original budget amounts. We will continue to monitor expenditures next quarters to watch for the appearance of any adverse trends. Overall, the Village is on track not to exceed the budgeted expenses for Fiscal Year 2019.

### GENERAL FUND EXPENDITURES BY DEPARTMENT

FISCAL YEAR 2019			
DEPARTMENT	BUDGET	YTD ACTUAL	% BUDGET
Administration	533,426	147,705	27.69%
Public Affairs	119,950	21,889	18.25%
Police	2,191,025	519,874	23.73%
Public Works	543,026	153,447	28.26%
Building	410,228	94,659	23.07%
Recreation	424,172	93,939	22.15%
Public Grounds	109,490	29,830	27.24%
Capital Expenses	2,750	-	0.00%
Finance	222,354	39,730	17.87%
Sluis Property	2,500	714	28.56%
Festivals	11,925	10,165	85.24%
Debt Obligations	2,000	-	0.00%
<b>Total</b>	<b>\$ 4,572,846</b>	<b>\$ 1,111,952</b>	<b>24.32%</b>

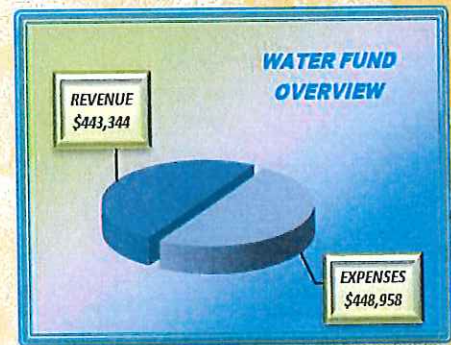
# VILLAGE OF PALOS PARK

## ENTERPRISE FUND

### WATER FUND

This fund accounts for activities relating to the operation of the Village's water system, and it is used to account for operational costs and maintenance associated with the water distribution system within the village boundaries. The Water fund is an Enterprise Fund that establishes a separate financial reporting mechanism for which a fee is charged in exchange for goods or service; in this particular fund water is provided for a fee. Total Water Fund revenue is projected to be \$1,925,120. Water receipts in the first quarter FY2019 amounted to \$443,344 and are up 11.08% compared to the prior fiscal year or \$44,217 for the first quarter of Fiscal Year 2019. Water sale receipts are up 7.80% for the quarter; however, penalty collections are up as compared to the prior fiscal year.

Expenditures are estimated to be \$2,355,850 for Fiscal Year 2019. Total expenses to date were \$448,958 or 6.0% under budget. Water Fund expenses exceeded revenue at the end of the first quarter of the fiscal year, and the fund is showing a deficit in the amount of \$5,615 for the fiscal year to date. Water tower maintenance, seasonal expenses, and operating equipment contribute to the source of this deficit in this fund.



### INFRASTRUCTURE MILES:

*Streets 14.70*  
*Sanitary Sewer 39.37*  
*Water Mains 52.24*  
*Storm Sewer 7.67*

*While many of the Village's capital assets are readily apparent; such as, the Village Hall Building, Police squad cars, or Public Works snowplows. It's easy to understand that some of the Village's infrastructure is out-of-sight; and therefore, largely out-of-mind. While less visible assets; such as, water and sewer mains, they are a necessary part of the Village's services.*

### SEWER FUND

The Sewer Department operates and maintains sanitary sewer collection mains and the pumping stations in the Village. Money in this fund shall be used solely to pay the administrative and operational costs of the department. Revenue collections of \$116,028 at the end of the first quarter came in 1.9% under budget. Revenue collections are up \$5,589 as compared to the prior fiscal year. Revenue of \$501,500 is budgeted for the fiscal year.

Expenditures are estimated to be \$804,326 for Fiscal Year 2019. Total expenses to date were \$66,326 or 16.8% under budget. These expenses represents only 8.2% of the budget projection for the fiscal year. Revenue collections exceeded expenditures producing a surplus of \$49,702 at the end of the first quarter for the Sewer Fund in this fiscal year.

FIRST QUARTER REPORT

# VILLAGE OF PALOS PARK

## OTHER GOVERNMENTAL FUNDS

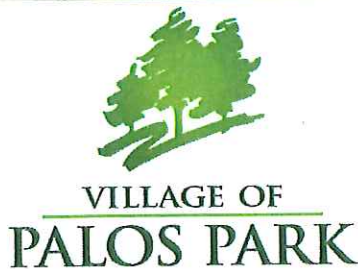
### 1/2 % SALES TAX FUND

This fund is used to account for the proceeds of non-home rule sales tax, and these funds are restricted for use by Public Works for streets, road resurfacing, and drainage capital projects. Revenues in the first quarter of the fiscal year are up with a 16.86% increase or \$6,698 over the same time frame in the prior fiscal year; as well as, representing 13.3% of the budget estimate for the fiscal year. Total collection of non-home rule sales tax for the first quarter of the fiscal year was \$46,415. Total expenses for the fiscal year to date were \$21,267. This fund is showing a surplus in the amount of \$27,973 to date.

### MOTOR FUEL TAX FUND

This fund is used to account for the operation of street maintenance programs and capital projects as authorized by the Illinois Department of Transportation. The allotment represents the Village's share of gasoline taxes. Revenue collections continue to be very stable. Total fiscal year revenue collection of \$21,311 represents 17.0% of the budget projection. Total expenses in the MFT Fund were \$4,462, and represents only 1.5% of the budget estimate for Fiscal Year 2019. The expenses were less than revenue collected in the first quarter, and this fund shows a surplus of \$17,990 at the end of the first quarter of Fiscal Year 2019. Expenditures in this fund normally occur during the third quarter of any fiscal year, and a better understanding of the financial outcome in this fund will occur in the next quarterly report for Fiscal Year 2019.

*The Village website is a great resource for all Village services and events. Financial documents, meeting agendas, minutes, and newsletters can be found online on the Village website: [www.palospark.org](http://www.palospark.org)*



**VILLAGE OF PALOS PARK  
SUMMARY OF REVENUE AND EXPENSES  
FOR THE MONTH OF JULY, 2018**

<b>GENERAL FUND</b>				
	<b>CURRENT ACTUAL</b>	<b>PRIOR YEAR YTD ACTUAL</b>	<b>YTD ACTUAL</b>	<b>FISCAL BUDGET</b>
<b>Revenue</b>				
Taxes	578,472.99	807,308.66	910,480.12	3,312,544.00
Fees and Licenses	9,879.85	25,744.27	33,852.84	166,750.00
Rental Income	61,837.10	116,510.58	124,483.95	285,088.00
Utility	836.80	2,519.88	2,499.78	10,250.00
Reimbursements	256.87	678.00	69,248.91	35,525.00
Miscellaneous	133.74	420.09	1,915.66	2,575.00
Interest	-	7,328.19	4,917.24	30,000.00
Transfers	-	-	-	169,188.00
Police Department	35,188.66	159,529.49	188,056.15	241,750.00
Building Department	18,638.36	57,941.55	55,361.57	184,350.00
Recreation	1,142.30	34,569.39	20,468.76	152,650.00
Festivals	-	14,588.83	11,811.45	16,700.00
<b>TOTAL</b>	<b>706,386.67</b>	<b>1,227,138.93</b>	<b>1,423,096.43</b>	<b>4,607,370.00</b>
<b>Expenses</b>				
Administration	38,220.39	149,551.83	147,705.47	533,426.00
Public Affairs	2,241.64	41,962.86	21,889.30	119,950.00
Police	156,110.99	489,289.17	519,873.55	2,191,025.00
Public Works	55,429.45	124,715.68	153,446.88	543,026.00
Building	25,213.28	88,222.54	94,659.44	410,228.00
Recreation	28,864.17	109,738.23	93,939.45	424,172.00
Public Grounds	7,749.92	37,736.56	29,830.05	109,490.00
Capital Expenditure	-	-	-	2,750.00
Finance	10,104.29	37,724.04	39,729.68	222,354.00
Sluis Property	240.44	903.79	713.81	2,500.00
Debt Obligation	-	-	-	2,000.00
Festivals	1,559.00	13,438.70	10,165.12	11,925.00
<b>TOTAL</b>	<b>325,733.57</b>	<b>1,093,283.40</b>	<b>1,111,952.75</b>	<b>4,572,846.00</b>
<b>FUND SURPLUS (DEFICIT)</b>	<b>380,653.10</b>	<b>133,855.53</b>	<b>311,143.68</b>	<b>-</b>
<b>1/2 % SALES TAX</b>				
Fund Revenue	15,373.79	42,256.09	49,239.42	369,100.00
Operating Expenses	13,126.18	27,130.52	21,266.57	400,000.00
<b>MFT FUND</b>				
Fund Revenue	-	30,597.79	22,452.79	127,560.00
Operating Expenses	883.95	10,715.33	4,462.34	290,550.00
<b>SEWER FUND</b>				
Fund Revenue	39,714.59	110,439.21	116,027.75	501,500.00
Operating Expenses	21,016.83	79,634.87	66,325.79	804,326.00
<b>WATER FUND</b>				
Fund Revenue	127,113.81	399,126.78	443,343.78	1,925,120.00
Operating Expenses	140,309.97	378,856.09	448,958.38	2,355,850.00
<b>COMMUTER LOT FUND</b>				
Fund Revenue	3,503.78	23,074.13	20,426.91	85,200.00
Operating Expenses	3,502.02	18,820.18	9,962.47	104,750.00

**VILLAGE OF PALOS PARK**  
**GENERAL FUND - FISCAL YEAR 2019**  
For the Period May 1, 2018 Through July 31, 2018  
First Quarter of the Fiscal Year

OPERATING REVENUE	FY 2019 BUDGET	FY 2019 YTD ACTUAL	% OF BUDGET FY 2019
Property Tax	\$ 1,432,925	\$ 430,310	30.03%
Personal Property Replacement Tax	13,000	5,653	43.49%
State Income Tax	464,343	138,710	29.87%
Use Tax	127,476	30,969	24.29%
Sales Tax	656,850	153,272	23.33%
Utility Tax	414,320	98,146	23.69%
Place for Eating Tax	203,630	53,420	26.23%
Licenses and Fees	166,750	33,853	20.30%
Grants	-	-	0.00%
Rental Income	285,088	124,484	43.67%
Utility Income	10,250	2,500	24.39%
Misc Reimbursements & Income	38,100	71,165	186.78%
Interest Income	30,000	4,917	16.39%
Transfers	169,188	-	0.00%
Fines & Forfeitures	-	-	0.00%
Police Department Revenues	241,750	188,056	77.79%
Building Department Revenues	184,350	55,362	30.03%
Recreation Revenues	152,650	20,469	13.41%
Sluis Property	-	-	0.00%
Festivals	16,700	11,811	70.73%
<b>Total Operating Revenues</b>	<b>4,607,370</b>	<b>1,423,097</b>	<b>30.89%</b>

OPERATING EXPENDITURES	FY 2019 BUDGET	FY 2019 YTD ACTUAL	% OF BUDGET FY 2019
Administration	533,426	147,705	27.69%
Public Affairs	119,950	21,889	18.25%
Police	2,191,025	519,874	23.73%
Public Works Department	543,026	153,447	28.26%
Building Department	410,228	94,659	23.07%
Recreation Department	424,172	93,939	22.15%
Public Grounds	109,490	29,830	27.24%
Capital Expenditures	2,750	-	0.00%
Finance	222,354	39,730	17.87%
Sluis Property	2,500	714	28.55%
Debt Obligations	2,000	-	0.00%
Festivals	11,925	10,165	85.24%
<b>Total Fund Expenditures</b>	<b>4,572,846</b>	<b>1,111,953</b>	<b>24.32%</b>

**ESTIMATED NET FUND  
INCREASE / (DECREASE)**

**34,524**

**311,145**

**VILLAGE OF PALOS PARK**  
**GENERAL FUND - FISCAL YEAR 2019**

For the Period May 1, 2018 - July 31, 2018

With Comparisons of the Same Time Period in Fiscal Years 2014 Through 2018

OPERATING REVENUE	2015 YTD	2016 YTD	2017 YTD	2018 YTD	2019 YTD	COMPARED TO PRIOR YEAR
Property Tax	\$ 259,369	\$ 218,420	\$ 225,538	\$ 304,680	\$ 430,310	41.2%
Personal Property Replacement Tax	(217)	6,354	5,525	5,517	5,653	2.5%
State Income Tax	147,457	165,102	171,600	172,446	138,710	(19.6%)
Use Tax	20,101	26,733	17,883	28,528	30,969	8.6%
Sales Tax	154,930	169,653	145,145	145,795	153,272	5.1%
Utility Tax	129,075	103,297	85,470	98,056	98,146	0.1%
Place for Eating Tax	36,224	37,328	39,137	52,286	53,420	2.2%
Licenses and Fees	24,181	22,437	35,432	25,744	33,853	31.5%
Grants	-	-	-	-	-	0.0%
Rental Income	107,840	113,150	113,628	116,511	124,484	6.8%
Utility Income	3,012	2,492	2,442	2,520	2,500	0.0%
Misc Reimbursements & Income	16,267	6,256	5,685	1,178	71,165	5941.1%
Interest Income	1,376	223	2,915	420	4,917	1070.8%
Transfers	-	-	-	4,636	-	(100.0%)
Fines & Forfeitures	-	-	-	-	-	0.0%
Police Department Revenues	180,213	-	169,030	159,529	188,056	17.9%
Building Department Revenues	61,950	-	-	57,942	55,362	(4.5%)
Recreation Revenues	30,213	34,402	38,643	34,569	20,469	(40.8%)
Sluis Property	7,500	7,500	-	-	-	0.0%
Festivals	-	-	4,009	14,589	11,811	(19.0%)
<b>Total Operating Revenues</b>	<b>\$ 1,179,491</b>	<b>\$ 913,348</b>	<b>\$ 1,062,081</b>	<b>\$ 1,224,947</b>	<b>\$ 1,423,096</b>	<b>16.18%</b>

OPERATING EXPENDITURES	2015 YTD	2016 YTD	2017 YTD	2018 YTD	2019 YTD	COMPARED TO PRIOR YEAR
Administration	137,807	162,521	131,717	149,552	147,705	(1.2%)
Public Affairs	7,160	5,640	48,460	41,963	21,889	(47.8%)
Police	523,389	532,815	519,086	488,984	519,874	6.3%
Public Works Department	130,578	135,943	130,554	124,716	153,447	23.0%
Building Department	73,987	87,180	77,268	88,218	94,659	7.3%
Recreation Department	85,052	117,181	123,714	109,963	93,939	(14.6%)
Public Grounds	23,429	50,361	90,213	37,512	29,830	(20.5%)
Capital Expenditures	32,272	8,322	-	-	-	0.0%
Finance	34,188	31,923	36,079	37,719	39,730	5.3%
Sluis Property	414	147	525	904	714	(21.0%)
Debt Obligations	5,232	-	0	0	0	0.0%
Festivals	-	-	17,655	13,439	10,165	(24.4%)
<b>Total Fund Expenditures</b>	<b>\$ 1,053,508</b>	<b>\$ 1,132,033</b>	<b>\$ 1,175,270</b>	<b>\$ 1,092,969</b>	<b>\$ 1,111,953</b>	<b>1.74%</b>

ESTIMATED FUND BALANCE  
INCREASE / (DECREASE)

125,983      (218,685)      (113,189)      131,978      311,144

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2019  
INCOME TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	FY2019 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	75,613.36	25,784.46	26,993.64	25,699.43	30,314.08	25,229.90	66,476.97	41,247.07	38,695.25	27,781.72
JUNE	Apr	27,014.95	44,772.89	47,204.09	52,517.38	113,018.30	48,655.18	30,709.92	(17,945.26)	38,695.25	(7,985.33)
JULY	May	41,945.50	82,700.30	73,259.63	86,885.25	31,602.07	98,561.30	41,522.76	(57,038.54)	38,695.25	2,827.51
AUGUST	June	60,903.74	28,096.70	27,287.01	36,082.01		44,445.18			38,695.25	
SEPTEMBER	July	32,020.44	43,031.70	45,160.86	80,453.37	71,365.84	46,293.42			38,695.25	
OCTOBER	Aug	41,118.81	26,735.60	52,107.45	-		38,145.09			38,695.25	
NOVEMBER	Sept	25,802.51	26,082.65		28,138.74	28,688.42	28,707.54			38,695.25	
DECEMBER	Oct	25,593.95	45,505.41	45,967.94	49,455.06	42,393.85	25,273.72			38,695.25	
JANUARY	Nov	40,299.68	54,176.80	54,294.82	58,110.72	54,232.31	36,833.02			38,695.25	
FEBRUARY	Dec	30,450.69					53,315.59			38,695.25	
MARCH	Jan	25,129.80	44,533.32	39,483.87	47,849.38	89,881.49	26,803.03			38,695.25	
APRIL	Feb	84,937.27	47,261.22	58,910.24	52,362.13	33,749.11				38,695.25	
<b>TOTAL</b>		<b>510,830.70</b>	<b>468,681.05</b>	<b>470,669.55</b>	<b>517,553.47</b>	<b>461,496.36</b>	<b>506,012.08</b>	<b>138,709.65</b>	<b>(33,736.73)</b>	<b>464,343.00</b>	<b>22,623.90</b>

Comparison to FY2018	172,446.38	-19.56%
Comparison to FY2017	174,934.45	-20.71%
Comparison to FY2016	165,102.06	-15.99%
Comparison to FY2015	147,457.36	-5.93%
Comparison to FY2014	153,257.65	-9.49%
Comparison to FY2013	144,573.81	-4.06%

IML Estimate for FY2019

\$95.80x 4,847 population \$464,343

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2019  
LOCAL USE TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	FY2019 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	4,901.39	5,682.35	8,653.42	8,330.61	8,348.56	9,494.83	1,146.27	10,623.01	(1,128.18)
JUNE	Apr	6,152.06	7,502.35	9,123.67	9,789.10	10,856.61	11,466.47	609.86	10,623.01	843.46
JULY	May	6,751.80	6,916.31	8,955.68	9,534.73	9,323.05	10,007.57	684.52	10,623.01	(615.44)
AUGUST	June	5,962.27	7,348.38	8,530.46	9,277.97	9,393.29			10,623.01	
SEPTEMBER	July	7,918.67	8,202.26		10,464.18	9,935.26			10,623.01	
OCTOBER	Aug	6,812.26	6,994.18		8,328.01	9,511.71			10,623.01	
NOVEMBER	Sept	6,365.19	7,574.41		9,078.90	10,115.51			10,623.01	
DECEMBER	Oct	6,867.20	9,190.77	26,694.52	9,332.76	10,660.34			10,623.01	
JANUARY	Nov	7,369.64	8,695.88	18,811.51	10,178.58	10,586.27			10,623.01	
FEBRUARY	Dec	6,937.99	8,267.24	9,301.89	9,882.19	12,262.97			10,623.01	
MARCH	Jan	10,916.00	12,531.14	13,301.71	15,356.27	15,510.57			10,623.01	
APRIL	Feb	5,788.24	4,433.50	8,172.59	8,871.00	10,379.02			10,623.01	
<b>TOTAL</b>		<b>82,742.71</b>	<b>93,338.77</b>	<b>111,545.45</b>	<b>118,424.30</b>	<b>126,883.16</b>	<b>30,968.87</b>	<b>2,440.65</b>	<b>127,476.10</b>	<b>(900.16)</b>

Comparison to FY2018	<u>28,528.22</u>	<u>8.56%</u>
Comparison to FY2017	<u>27,654.44</u>	<u>11.99%</u>
Comparison to FY2016	<u>26,732.77</u>	<u>15.85%</u>
Comparison to FY2015	<u>20,101.01</u>	<u>54.07%</u>
Comparison to FY2014	<u>17,805.25</u>	<u>73.93%</u>

IML Estimate for FY2019

\$26.30 x 4,847 population = \$ 127,476.10

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2019  
SALES TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	FY2019 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	55,719.05	53,969.87	40,706.98	50,226.48	44,378.26	47,481.81	48,625.42	1,143.61	54,737.50	(6,112.08)
JUNE	Apr	53,670.97	50,807.50	51,752.79	51,123.56	52,609.69	49,452.62	52,246.25	2,793.63	54,737.50	(2,491.25)
JULY	May	57,536.45	54,792.44	62,470.21	68,303.06	48,156.73	48,861.06	52,400.65	3,539.59	54,737.50	(2,336.85)
AUGUST	June	60,234.42	52,579.55	66,260.65	50,902.04	61,851.29	59,605.90			54,737.50	
SEPTEMBER	July	54,968.47	51,417.33	51,993.80	54,579.70	54,420.23	50,966.06			54,737.50	
OCTOBER	Aug	56,536.71	53,863.67	57,254.85	60,236.43	56,784.03	55,069.95			54,737.50	
NOVEMBER	Sept	53,699.13	52,047.69	57,361.48	48,309.68	59,569.25	66,506.70			54,737.50	
DECEMBER	Oct	53,614.05	53,810.75	57,053.65	52,552.61	51,810.64	52,006.10			54,737.50	
JANUARY	Nov	61,232.55	56,134.66	53,554.61	52,269.92	50,014.10	60,172.75			54,737.50	
FEBRUARY	Dec	48,533.72	53,801.49	54,323.66	48,006.80	54,866.99	56,715.67			54,737.50	
MARCH	Jan	62,446.79	59,519.55	59,537.54	64,706.78	78,908.96	64,387.27			54,737.50	
APRIL	Feb	54,711.91	58,930.00	47,369.14	47,966.47	49,276.30	59,820.75			54,737.50	
<b>TOTAL</b>		<b>672,904.22</b>	<b>651,674.50</b>	<b>651,639.36</b>	<b>649,183.53</b>	<b>662,666.47</b>	<b>671,046.64</b>	<b>153,272.32</b>	<b>7,476.83</b>	<b>656,850.00</b>	<b>(10,940.18)</b>

Comparison to FY2018	145,795.49	5.13%
Comparison to FY2017	145,144.68	5.60%
Comparison to FY2016	169,653.10	-9.66%
Comparison to FY2015	154,929.98	-1.07%
Comparison to FY2014	159,569.81	-3.95%
Comparison to FY2013	166,926.47	-8.18%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2019  
NON HOME RULE SALES TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	FY2019 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	13,863.66	13,704.60	10,997.29	11,910.63	12,518.11	12,632.49	15,360.98	2,728.49	15,841.67	(480.69)
JUNE	Apr	14,547.35	14,259.61	14,030.65	12,937.73	15,395.57	12,982.68	15,680.70	2,698.02	15,841.67	(160.97)
JULY	May	16,901.58	14,375.30	17,148.00	16,351.78	13,598.53	14,102.79	15,373.79	1,271.00	15,841.67	(467.88)
AUGUST	June	15,853.79	14,591.27	14,987.05	13,174.49	18,066.14	16,465.55			15,841.67	
SEPTEMBER	July	15,185.23	14,458.11	14,175.16	14,443.85	16,092.66	14,252.07			15,841.67	
OCTOBER	Aug	15,051.74	13,901.69	14,982.06	15,625.52	18,062.55	16,286.30			15,841.67	
NOVEMBER	Sept	14,660.89	13,586.59	17,302.44	12,495.61	18,032.34	21,205.05			15,841.67	
DECEMBER	Oct	15,025.08	14,399.78	13,590.27	12,926.01	15,802.23	15,554.57			15,841.67	
JANUARY	Nov	16,387.67	13,543.86	13,406.40	13,379.00	14,358.90	16,124.39			15,841.67	
FEBRUARY	Dec	12,876.84	14,460.05	14,342.84	12,110.18	14,393.45	17,478.06			15,841.67	
MARCH	Jan	18,967.04	16,404.00	14,509.95	17,131.60	27,266.47	19,344.32			15,841.67	
APRIL	Feb	14,113.35	15,099.08	11,756.85	12,368.85	12,736.37	19,533.90			15,841.67	
<b>TOTAL</b>		<b>183,434.22</b>	<b>172,783.94</b>	<b>171,208.96</b>	<b>164,855.25</b>	<b>196,323.32</b>	<b>195,962.17</b>	<b>46,415.47</b>	<b>6,697.51</b>	<b>190,100.00</b>	<b>(1,109.53)</b>

Comparison to FY2018      39,717.96      16.86%

Comparison to FY2017      41,512.21      11.81%

Comparison to FY2016      41,200.14      12.66%

Comparison to FY2015      42,175.94      10.05%

Comparison to FY2014      42,339.51      9.63%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2019  
PLACES FOR EATING TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	FY2019 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	12,814.20	12,576.65	13,790.47	13,377.05	15,220.19	14,026.55	(1,193.64)	16,969.17	(2,942.62)
JUNE	Apr	12,617.17	12,264.68	12,236.00	14,169.60	17,210.25	18,938.36	1,728.11	16,969.17	1,969.19
JULY	May	11,219.59	11,382.31	11,301.40	9,747.32	19,855.68	20,455.32	599.64	16,969.17	3,486.15
AUGUST	June	12,005.98	11,626.47	11,709.86	14,663.17	18,143.03			16,969.17	
SEPTEMBER	July	11,137.29	9,675.31	9,835.45	11,981.90	26,574.01			16,969.17	
OCTOBER	Aug	11,585.30	10,978.47	11,290.76	10,627.50	20,026.46			16,969.17	
NOVEMBER	Sept	11,960.04	12,284.96	11,969.89	12,390.42	16,106.10			16,969.17	
DECEMBER	Oct	11,150.03	12,111.58	14,299.15	9,349.66	10,522.52			16,969.17	
JANUARY	Nov	12,793.63	13,058.71	8,505.62	14,401.33	18,718.76			16,969.17	
FEBRUARY	Dec	10,766.83	10,711.95	19,972.73	12,234.04	10,242.42			16,969.17	
MARCH	Jan	10,219.00	11,137.73	11,359.56	12,882.27	13,682.58			16,969.17	
APRIL	Feb	11,000.00	10,181.58	12,482.69	12,814.66	11,156.19			16,969.17	
<b>TOTAL</b>		<b>139,269.06</b>	<b>137,990.40</b>	<b>148,753.58</b>	<b>148,638.92</b>	<b>197,458.19</b>	<b>53,420.23</b>	<b>1,134.11</b>	<b>203,630.00</b>	<b>2,512.73</b>

<i>Comparison to FY2018</i>	<u>52,286.12</u>	<u>2.17%</u>
<i>Comparison to FY2017</i>	<u>37,293.97</u>	<u>43.24%</u>
<i>Comparison to FY2016</i>	<u>37,327.87</u>	<u>43.11%</u>
<i>Comparison to FY2015</i>	<u>36,223.64</u>	<u>47.47%</u>
<i>Comparison to FY2014</i>	<u>36,650.96</u>	<u>45.75%</u>

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2019  
TELECOMMUNICATION TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	FY2019 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	16,833.74	15,084.34	13,968.40	12,996.75	11,895.34	10,050.35	(1,844.99)	11,060.00	(1,009.65)
JUNE	Apr	17,254.79	15,848.82	14,828.19	13,680.96	12,060.48	10,622.78	(1,437.70)	11,060.00	(437.22)
JULY	May	17,421.02	14,936.22	14,202.53	13,509.04	11,048.18	9,309.04	(1,739.14)	11,060.00	(1,750.96)
AUGUST	June	16,312.58	13,897.59	13,835.91	12,735.76	12,455.05			11,060.00	
SEPTEMBER	July	16,418.92	13,439.56	14,100.49	13,288.32	11,117.42			11,060.00	
OCTOBER	Aug	16,226.94	13,431.90	14,172.85	12,293.34	10,868.63			11,060.00	
NOVEMBER	Sept	16,812.01	13,136.14	14,058.40	12,236.78	9,687.76			11,060.00	
DECEMBER	Oct	16,198.09	12,620.70	13,485.30	12,282.28	10,616.53			11,060.00	
JANUARY	Nov	16,949.15	13,250.93	13,815.36	12,332.12	10,886.94			11,060.00	
FEBRUARY	Dec	16,103.21	12,694.74	13,261.43	12,622.79	10,583.07			11,060.00	
MARCH	Jan	15,958.85	13,132.08	18,098.74	12,444.24	11,568.62			11,060.00	
APRIL	Feb	15,833.43	12,756.93	13,363.31	12,162.32	9,306.51			11,060.00	
<b>TOTAL</b>		<b>198,322.73</b>	<b>164,229.95</b>	<b>171,190.91</b>	<b>152,584.70</b>	<b>132,094.53</b>	<b>29,982.17</b>	<b>(5,021.83)</b>	<b>132,720.00</b>	<b>(3,197.83)</b>

Comparison to FY2018	35,004.00	-14.35%
Comparison to FY2017	40,186.75	-25.39%
Comparison to FY2016	42,999.12	-30.27%
Comparison to FY2015	45,869.38	-34.64%
Comparison to FY2014	51,509.55	-41.79%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2019  
COM ED UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	FY2019 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	15,237.24	16,069.33	12,540.69	13,325.63	13,273.09	14,131.89	858.80	16,993.75	(2,861.86)
JUNE	Apr	12,523.08	11,867.80	13,158.47	12,591.67	11,937.28	14,912.54	2,975.26	16,993.75	(2,081.21)
JULY	May	15,368.42	15,382.32	17,528.14	17,882.79	18,633.09	18,365.02	(268.07)	16,993.75	1,371.27
AUGUST	June	18,821.89	21,874.72	17,191.39	21,731.68	20,335.64			16,993.75	
SEPTEMBER	July	22,910.00	16,940.44	22,136.72	23,252.20	21,461.61			16,993.75	
OCTOBER	Aug	17,939.47	21,508.42	21,573.43	22,913.49	17,085.23			16,993.75	
NOVEMBER	Sept	18,945.34	15,855.73	14,185.07	16,799.79	16,627.78			16,993.75	
DECEMBER	Oct	15,898.08	13,276.75	14,581.84	13,475.48	14,009.20			16,993.75	
JANUARY	Nov	12,696.56	16,224.65	16,383.05	16,969.30	16,381.09			16,993.75	
FEBRUARY	Dec	21,092.10	20,925.02	18,853.17	18,186.57	18,178.83			16,993.75	
MARCH	Jan	18,955.20	15,733.96	18,585.63	16,439.73	17,143.64			16,993.75	
APRIL	Feb	17,306.99	18,482.15	14,433.74	19,843.23	19,843.23			16,993.75	
<b>TOTAL</b>		<b>207,694.37</b>	<b>204,141.29</b>	<b>201,151.34</b>	<b>193,568.33</b>	<b>204,909.71</b>	<b>47,409.45</b>	<b>3,565.99</b>	<b>203,925.00</b>	<b>(3,571.80)</b>

Comparison to FY2018	43,843.46	8.13%
Comparison to FY2017	43,800.09	8.24%
Comparison to FY2016	43,227.30	9.67%
Comparison to FY2015	43,319.45	9.44%
Comparison to FY2014	43,128.74	9.93%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2019  
NICOR GAS UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	FY2016 AMOUNT RECEIVED	FY2017 AMOUNT RECEIVED	FY2018 AMOUNT RECEIVED	FY2019 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	13,221.64	19,592.97	8,497.70	6,381.95	8,635.03	7,034.88	(1,600.15)	6,472.92	561.96
JUNE	Apr	9,881.60	13,406.72	5,230.78	4,647.30	6,369.77	10,316.70	3,946.93	6,472.92	3,843.78
JULY	May	5,769.69	6,886.33	3,342.64	3,035.27	4,203.49	3,402.64	(800.85)	6,472.92	(3,070.28)
AUGUST	June	3,755.21	4,162.20	3,341.03	2,617.10	3,234.73			6,472.92	
SEPTEMBER	July	3,254.11	5,944.16	2,833.95	3,104.06	3,509.55			6,472.92	
OCTOBER	Aug	2,858.88	3,898.35	2,933.69	2,750.22	2,804.36			6,472.92	
NOVEMBER	Sept	3,825.95	6,151.05	3,668.46	3,252.63	3,721.32			6,472.92	
DECEMBER	Oct	5,171.33	8,162.12	5,265.34	5,390.87	6,129.91			6,472.92	
JANUARY	Nov	10,487.70	15,002.44	7,519.30	11,263.85	9,948.11			6,472.92	
FEBRUARY	Dec	15,804.84	17,705.71	10,361.21	15,785.64	17,099.71			6,472.92	
MARCH	Jan	20,943.36	16,600.23	11,992.00	15,155.15	13,110.85			6,472.92	
APRIL	Feb	22,721.49	14,893.68	9,366.02	11,404.74	21,978.80			6,472.92	
<b>TOTAL</b>		<b>117,695.80</b>	<b>132,405.96</b>	<b>74,352.12</b>	<b>84,788.78</b>	<b>100,745.63</b>	<b>20,754.22</b>	<b>1,545.93</b>	<b>77,675.00</b>	<b>1,335.47</b>

Comparison to FY2018	19,208.29	8.05%
Comparison to FY2017	14,064.52	47.56%
Comparison to FY2016	17,071.12	21.58%
Comparison to FY2015	39,886.02	-47.97%
Comparison to FY2014	28,872.93	-28.12%