



MEETING AGENDA

Village Council

Mayor John Mahoney

Village Clerk Marie Arrigoni

Commissioner Dan Polk

Commissioner Nicole Milovich-Walters

Commissioner G. Darryl Reed

Commissioner James Pavlatos

REVISED 12/11/2020

Monday, December 14, 2020

7:30 PM

Kaptur Administrative Center

In light of the Disaster Declaration issued by the Governor of the State of Illinois relative to the COVID-19 pandemic, Mayor Mahoney has determined that an in-person meeting of the Village Council, or a meeting conducted under the Open Meetings Act requirements, relative to a quorum of the members of the Village Council having to be physically present at a meeting when some members of the Village Council are participating remotely, is not practical or prudent because of the disaster.

Due to the Disaster Declaration issued by the Governor, the Village Council meeting will be held by teleconference. This information will also be posted to the home page of the Village of Palos Park website www.palospark.org.

Public comments will be read into the public record. You may submit your public comments via email in advance of the meeting to lboyle@palospark.org or you can voice your comments via a telephone conference call during the Citizen and Visitors Comment Period held at the end of the meeting.

You may listen to the meeting by participating in a telephone conference call as follows:

Please use your smartphone.

Participant log in Number: +1 (646) 749-3112

Access Code: 152-809-285

Please mute your smartphone until you are ready to speak to limit background noise.

In light of the executive session that appears on the meeting agenda, there will be a separate call-in number to access the portion of the meeting that takes place after the executive session. In this regard, the call-in information in regard to said portion of the meeting is as follows:

Please use your smartphone.

Participant log in Number: +1 (646) 749-3112

Access Code: 184-110-437

If you would like to be notified as to when the executive session is over, and the remaining portion of the regular meeting is resuming, please leave a phone number or email address at which you can be contacted when the executive session is over, at lboyle@palospark.org or call 708-671-3706 no later than 6:00 p.m. on Monday, December 14, 2020.

If you have any problems accessing the meeting, please call (708) 671-3700

1) CALL TO ORDER

2) ROLL CALL

3) PLEDGE OF ALLEGIANCE

4) APPROVAL OF MINUTES

A. Regular Council meeting of November 23, 2020

5) RECOGNITION/PROCLAMATIONS/APPOINTMENTS/PRESENTATIONS

6) HEARINGS

7) CONSENT AGENDA

All items on the consent agenda are routine or have been brought forward at the direction of the Board of Commissioners and will be enacted with one motion. If discussion is desired, that item will be removed from the consent agenda and considered separately

A. To pass a resolution authorizing the Village Clerk to make certain closed session minutes available for public inspection – Second Review 2020 – the resolution states the Village has reviewed closed session minutes and determined that a need for confidentiality still exists as to the executive session minutes set forth on Exhibit “C”

B. To approve payment of invoices on the Warrant List dated December 14, 2020 in the amount of \$161,703.42

C. To approve the Supplemental Warrant List dated December 14, 2020 for manual checks, payroll, and recurring wire transfers in the amount of \$340,826.29

8) OLD BUSINESS

9) BOARD, COMMISSION AND COMMITTEE RECOMMENDATIONS

10) INFORMATION & UPDATES

A. Public Works and Streets, Recreation Report

1. To adopt an Ordinance amending Part Ten, Title Four, Chapter 1046, Section 1046.32 of the Palos Park Village Code in regard to Water Rates – the ordinance states that effective January 1, 2021, customer rates for general water use will increase to twelve dollars and seventy-six cents (\$12.76) per 1,000 gallons of water supplied by the Village. All customers shall pay a minimum monthly water usage charge (inclusive of the water system capital improvements fee) of forty-four dollars and seventy-eight cents (\$44.78) per month

B. Building and Public Property Report

1. Building Department Report

2. To pass a Resolution approving and authorizing the execution of a Professional Services Agreement with H.R. Green, Inc. relative to Building Plan Review and Inspection Services – the resolution states the Village desires to continue its relationship with H.R. Green for performance of building plan review and inspection work with the term from the date of award to December 31, 2021 with fees based on the Basic Services as selected by client and according to company’s standard hourly rate fee schedule

C. Public Health and Safety Report

1. Police Activity Report

D. Accounts and Finances Report

1. To pass a Resolution Authorizing the Acceptance of the Municipal Compliance Report Pursuant to Public Act 95-0950. The resolution states that the police pension fund report and its financial condition has been made available to the Council of the Village of Palos Park for the fiscal year ending April 30, 2020
2. To adopt an Ordinance Levying Taxes for all Corporate Purposes for the Village of Palos Park for the Fiscal Year beginning May 1, 2020 and ending April 30, 2021 – the Ordinance is the Village’s request to receive property taxes levied on parcels within its corporate boundaries. It specifies the type and amount of property taxes the Village intends to receive from Cook County. The Tax Levy for 2020 is \$2,055,037
3. To adopt an Ordinance Providing for the Issuance of General Obligation Refunding Bond (Alternate Revenue Source), Series 2021 of the Village of Palos Park, Cook County, Illinois, in an Aggregate amount of \$1,100,000

E. Mayor’s Report

F. Clerk’s Report

G. Manager’s Report

11) ANNOUNCEMENTS

12) CITIZENS AND VISITORS COMMENT PERIOD

13) EXECUTIVE SESSION

- A. Motion to recess to executive session to discuss pending litigation and to approve and then review for release executive session minutes

14) RETURN TO REGULAR SESSION

15) ROLL CALL

16) ADJOURNMENT OF REGULAR MEETING

MINUTES OF THE BOARD OF COMMISSIONERS' MEETING

HELD ON NOVEMBER 23, 2020

Due to the Disaster Declaration issued by the Governor of the State of Illinois relative to the COVID-19 pandemic, the Village Council meeting was held by teleconference. Mayor Mahoney has determined that an in-person meeting of the Village Council, or a meeting conducted under the Open Meetings Act requirements, relative to a quorum of the members of the Village Council having to be physically present at a meeting when some members of the Village Council are participating remotely, is not practical or prudent because of the disaster.

The Board of Commissioners of the Village of Palos Park, Cook County, Illinois held its regular meeting on Monday, November 23, 2020. Mayor Mahoney called the meeting to order at 7:32 p.m. Answering to roll call were Commissioners Milovich-Walters, Polk, Pavlatos and Mayor Mahoney.

Also in attendance were Marie Arrigoni, Village Clerk; Rick Boehm, Village Manager; Tom Bayer, Village Attorney; Joe Miller, Police Chief; Michael Sibrava, Public Works Director; Allen Altic, Finance Director; Kathie May, Community Development Coordinator and Lisa Boyle, Deputy Clerk.

APPROVAL OF MINUTES OF THE REGULAR COUNCIL MEETING HELD ON November 9, 2020: Commissioner Pavlatos moved, seconded by Commissioner Pavlatos, to approve the minutes of the Regular Council Meeting held on November 9, 2020 as presented.

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Pavlatos, Milovich-Walters, Polk, and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

RECOGNITIONS/PROCLAMATIONS/APPOINTMENTS/PRESENTATIONS:

ED MARCYN: Ed Marcyn was appointed Chairman of the Palos Park Plan Commission with a term to expire June 1, 2024. Mr. Marcyn has served on the Plan Commission since 2017 and has been acting Chair since the resignation of Mary O' Connor.

GURP ALUWHALIA AND JENNIFER GALLAGHER: Gurb Aluwhalia and Jennifer Gallagher were appointed to the Library Board of Trustees with terms to expire May 31, 2024 and May 31, 2022, respectively.

HEARINGS: None

CONSENT AGENDA

All items on the consent agenda are routine or have been brought forward at the direction of the Board of Commissioners and will be enacted with one motion. If discussion is desired, that item will be removed from the consent agenda and considered separately.

Commissioner Pavlatos moved, seconded by Commissioner Milovich-Walters to:

- A. approve payment of invoices on the Warrant List dated November 23, 2020 in the amount of \$106,009.55

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Pavlatos, Milovich-Walters, Polk, and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

OLD BUSINESS: None

BOARD, COMMISSION AND COMMITTEE RECOMMENDATIONS:

ORDINANCE AMENDING PART TWELVE, TITLE SIX, CHAPTER 1268, SECTION 1268.02(F) OF THE PALOS PARK VILLAGE CODE IN REGARD TO SIDE YARD SETBACKS IN THE R-1-A ONE-FAMILY DWELLING DISTRICT. Mayor Mahoney presented for Commissioner Reed in his absence. This matter was considered at the Village Council's regular meeting of November 9, 2020 and was continued to the November 23, 2020 meeting so that staff could provide clarification regarding the proposed text amendment. The proposal is to modify the text regulating the required side yard setback in the R-1-A One-Family Dwelling District. The Code currently requires a 50-foot corner side yard setback for corner lots, rather than the standard side yard setback of 15% of the lot width. This increased setback is meant to treat the corner side yard similar to a front yard and provide a physical and visual separation from the adjoining street frontages. Lots abutting an undeveloped ROW are considered corner lots due to the definition of "corner lot" which states: "a parcel of land situated at the intersection of any combination of two or more streets, private roads or easements for ingress and egress," and due to the definition of "street" which states: "a dedicated public way other than an alley, whether open or not."

The Village has a large number of undeveloped right-of-ways (ROW) that will never be used for street purposes. Staff has had several inquiries for improvements to property abutting undeveloped ROW where it seemed unreasonable to require the 50-foot corner side yard setback as the undeveloped ROW provides the appearance of a larger setback. As such, a text amendment is proposed to revise the side yard setback requirements in the R-1-A zone for lots abutting an undeveloped right-of-way to be equal to the standard side yard setback of 15% of the lot width. This would provide additional buildable area on these lots, without the need to seek a variance.

The Plan Commission met on Thursday November 5, 2020 to consider proposed text amendment. Concurring with the staff recommendation that the requirement of a 50 foot setback on corner side yards abutting an undeveloped ROW presents an undue burden on a property, a motion was made to recommend that the Village Council approve the proposed text amendment to Section 1268.02 (f). The vote was six (6) yes (DeBoer, Kay, McCarthy, Kredens, Wegele, Marcyn), zero (0) no.

Commissioner Pavlatos moved, seconded by Commissioner Milovich-Walters to approve Ordinance 2020-25 Amending Part Twelve, Title Six, Chapter 1268, Section 1268.02(F) Of The Palos Park Village Code In Regard To Side Yard Setbacks In The R-1-A One-Family Dwelling District.

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Pavlatos, Milovich-Walters, Polk, and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

INFORMATION & UPDATES:

COMMISSIONER OF PUBLIC WORKS AND STREETS/RECREATION & PARKS, NICOLE MILOVICH-WALTERS:

PROPOSAL FROM DAV-COM ELECTRIC, INC: The electric conduit at the Holy Family Villa sanitary lift station has come apart somewhere under the existing driveway or building. Thus, when the pumps must be removed for repair or replacement the wires have been spliced. Public Works has had pump faults due to improper wiring. Dav-Com quoted a cost of \$10,257.00 to do the electrical work needed to fix the problem which includes a new electric box and new wire from the pumps to the control panel.

Commissioner Milovich-Walters moved, seconded by Commissioner Polk, to approve the proposal from Dav-Com Electric, Inc., in the amount of \$10,257.00 to replace the electric conduit and wiring for the pumps at the Holy Family Villa sanitary sewer lift station.

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Milovich-Walters, Pavlatos, Polk and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

PROPOSAL FROM AIRY'S INC.: Public Works requested a proposal from Airy's Inc. to remove the spoil stockpile from the garage site to compare to what it would cost for the Village to remove the material. The proposal received from Airy's to do the same work came in at \$8,520.00 which is less than it would be if the Village did the same work.

Commissioner Milovich-Walters moved, seconded by Commissioner Pavlatos, to approve the proposal from Airy's Inc. to remove the spoil from the Public Works garage site in the amount of \$8,520.00.

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Milovich-Walters, Pavlatos, Polk and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

PURCHASE NEW FORD 2020 F-250: Public Works has a 2006 pickup that needs 10,000.00 worth of repairs to make it usable. Public Works contacted three truck dealers to solicit prices for a new pickup with carrying and towing capacity desired. Currie Motors in Frankfort gave the best price including a power lift gate, bedding liner, emergency lights, backup camera, and towing hitch and lights for \$46,834.00. Public Works put \$100,000.00 in the ½ % Sales Tax Fund this budget year for the purchase of a new vehicle.

Commissioner Milovich-Walters moved, seconded by Commissioner Pavlatos, to waive the bidding process and purchase a new 2020 F-250 Ford Pickup from Currie Motors of Frankfort for a price of \$46,834.00.

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Milovich-Walters, Pavlatos, Polk and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

SNOWPLOW EQUIPMENT: Public Works would like to purchase new equipment for snow plowing and have it installed on the new Ford F-250. Regional Truck Equipment provided a quote to purchase and install a Model UTPP80, contractor steel blade plow with Nighthawk plow lights and a cab controller for a cost of \$5,384.00. The money to pay for this will come from the ½ % sales Tax Fund.

Commissioner Milovich-Walters moved, seconded by Commissioner Pavlatos, to approve the proposal from Regional Truck Sales for a price of \$5,384.00.

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Milovich-Walters, Pavlatos, Polk and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

YARD WASTE: Yard waste pick up ends November 28, 2020. Please place leaves, branches, or other yard waste in containers with yard waste stickers or in yard waste paper bags and place out for pick up on your regular garbage day.

COM-ED TREE TRIMMING: ComEd will be trimming around power lines now through January. For more information go to ComEd.com/Trees or call 1-800-334-7661.

PROTECT YOUR PIPES IN WINTER: Commissioner Milovich-Walters reminded residents that sufficient heat is necessary to protect the water meter and water pipes.

COMMISSIONER OF BUILDING & PUBLIC PROPERTY, G. DARRYL REED:

CARBON MONOXIDE AND SMOKE DETECTORS: In Commissioner Reed's absence, Mayor Mahoney informed residents to contact the Better Business Bureau when looking to hire a trust-worthy business. There are thousands of websites that offer a range of information, including reviews, reports, directories, listings, and gripe sites. Contact the BBB at (312)832-0500 or www.bbb.org.

BUILDING DEPARTMENT REPORT: On Commissioner Reed's behalf, Mayor Mahoney reported the Building Department processed fourteen (14) permits from November 4th – November 18th, 2020 resulting in \$15,636.18 in permit fees. Twenty-two (22) inspections were completed during this time period. Year to date total \$370,645.67.

COMMISSIONER OF PUBLIC HEALTH AND SAFETY, DANIEL POLK:

POLICE ACTIVITY REPORT: Commissioner Polk reported the Police Department received 1,731 calls for service from November 9, 2020 through November 22, 2020. Palos Park Police also issued 38 adjudication tickets, 1 traffic tickets, 32 written warnings, 23 verbal warnings, completed 19 case reports, arrested 2 adult, 0 juveniles, 0 impounds, 26 senior checks, 43 citizen assists. Community contact hours are ongoing.

NATIONAL INCIDENT BASED REPORTING SYSTEM (NIBRS): Commissioner Polk reported that the NIBRS reporting system allows for greater transparency while also getting a more accurate and complete picture of crime in our community. NIBRS will help us take a deeper dive into the numbers, to better analyze crime trends and collaborate with our community to find solutions.

DON'T DRINK AND DRIVE-THANKSGIVING: Commissioner Polk reminded residents not to drink and drive. The day before Thanksgiving is notorious for overindulging. Please call the police department at (708)448-2191 if you have had too much to drink and need a ride home.

PALOS PARK CADETS FOOD DRIVE: Palos Park Police Cadet's Annual Holiday Food Drive is underway. Please drop off your donations at any of the Village's offices.

COMMISSIONER OF ACCOUNTS AND FINANCES, JAMES PAVLATOS:

SPEER FINANCIAL: There is an opportunity to refinance the 2010A bonds at a lower interest rate. The Village has worked with Speer Financial with the original issuance of the 2010A bonds. Speer Financial estimates that the lower interest rates could save the Village approximately \$102,000.00 after including all fees and costs to refinance.

Commissioner Pavlatos moved, seconded by Milovich-Walters to approve retaining the services of Speer Financial, Inc. as municipal advisor for the potential refunding of the 2010A Alternate Revenue Bonds.

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Pavlatos, Milovich-Walters, Polk, and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

MAYOR'S REPORT:

ORDINANCE AMENDING PART EIGHT, TITLE TWO, CHAPTER 808 OF THE PALOS PARK VILLAGE CODE IN REGARD TO RENEWAL OF CERTAIN LIQUOR LICENSES IN LIGHT OF THE COVID-19 PANDEMIC: Mayor Mahoney presented Ordinance 2020-26 which adds a new Section 808.29 to the Village Code which provides for the waiver of liquor license renewal fees for Class A and G licensees for calendar year 2021. It is a way to help the Village's businesses in these difficult times.

Commissioner Pavlatos moved, seconded by Milovich-Walters to adopt Ordinance 2020-26 Amending Part Eight, Title Two, Chapter 808 of the Palos Park Village Code in Regard to Renewal of Certain Liquor Licenses in Light of the COVID-19 Pandemic.

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Pavlatos, Milovich-Walters, Polk, and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

ORDINANCE AMENDING PART EIGHT, TITLE TWO, CHAPTER 808, SECTION 808.23 OF THE PALOS PARK VILLAGE CODE IN REGARD TO LIQUOR LICENSES (THE ORIGINAL ISLAND SHRIMP HOUSE): Mayor Mahoney presented Ordinance 2020-27 amending Part Eight, Title Two, Chapter 808 Section 808.23 of the Palos Park Village Code in regard to Liquor Licenses (The original Island Shrimp House). The Ordinance increases the number of Class A liquor licenses by one, effective January 1, 2021, to Provide a Class A liquor license to the Original Island Shrimp House, located at 12902 S. LaGrange Road, and provides for a reduction in the initial liquor license fee, so that the licensee receives the same financial benefit as the other Class A liquor license holders, for the 2021 calendar year liquor license, as provided for in Ordinance 2020-26.

Commissioner Pavlatos moved, seconded by Milovich-Walters to adopt Ordinance 2020-27 Amending Part Eight, Title Two, Chapter 808, Section 808.23 of the Palos Park Village Code in Regard to Renewal of Liquor Licenses (The Original Island Shrimp House).

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Pavlatos, Milovich-Walters, Polk, and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

CLERK'S REPORT: Clerk Arrigoni had no formal report this evening.

MANAGER'S REPORT: Manager Boehm had no formal report this evening

CITIZENS AND VISITORS COMMENT PERIOD: None

ADJOURNMENT OF REGULAR COUNCIL MEETING: There being no further business, Commissioner Pavlatos moved, seconded by Commissioner Milovich-Walters, to adjourn the meeting at 8:19 p.m.

On the call of the roll, the vote was as follows:

AYES: -4- Commissioners Pavlatos, Milovich-Walters, Polk, and Mayor Mahoney

NAYS: -0-

ABSENT: -1- Commissioner Reed

Respectfully submitted,

Lisa M. Boyle
Deputy Village Clerk



VILLAGE OF
PALOS PARK

Village Council

*Mayor John Mahoney
Village Clerk Marie Arrigoni
Commissioner James Pavlatos
Commissioner Dan Polk
Commissioner Nicole Milovich-Walters
Commissioner G. Darryl Reed*

Meeting of: December 14, 2020

7:30 PM

Kaptur Administrative Center

AGENDA MATTER:

Making certain closed session minutes available for public inspection.

BACKGROUND/HISTORY:

A public body shall meet no less than semi-annually to review minutes of closed sessions. Upon review of the minutes, it should be determined and reported in open session whether the need for confidentiality still exists as to all or parts of those minutes or whether the minutes no longer require confidential treatment and should be available for public inspection.

No minutes have been made available for public inspection since 2001 and then only partial minutes were released.

STAFF RECOMMENDATION:

To pass the Resolution Authorizing the Village Clerk to make Certain Closed Session Minutes Available for Public Inspection – Second Review 2020 as presented on the Consent Agenda.

RECOMMENDED MOTION:

To approve the Resolution as presented on the Consent Agenda.

RESOLUTION NO. 2020-R-15

**A RESOLUTION AUTHORIZING THE VILLAGE CLERK TO MAKE CERTAIN CLOSED
SESSION MEETING MINUTES AVAILABLE
FOR PUBLIC INSPECTION – SECOND REVIEW 2020**

WHEREAS, The Village Council of the Village of Palos Park has met from time to time in executive session for purposes authorized by the Illinois Open Meetings Act (the “Act”), a list of said executive session meeting dates being attached hereto as Exhibit “A” and made a part hereof; and

WHEREAS, as required by the act, the Village Clerk has kept written minutes of all such executive sessions; and

WHEREAS, pursuant to 5 ILCS 120/2.06(c), the Village Council has met in closed session to review closed session minutes; and

WHEREAS, the Village Council has previously made available for public inspection certain executive session minutes, a list of said disclosed executive session minutes being attached hereto as Exhibit “B”, and made a part hereof; and

WHEREAS, the Village Council has determined that a need for confidentiality still exists as to the executive session minutes from the closed session meetings set forth on Exhibit “C”, attached hereto and made a part hereof; and

WHEREAS, the Village Council has further determined that the minutes of the closed session meetings listed on Exhibit “D”, attached hereto and made a part hereof, no longer require confidential treatment and should be made available for public inspection;

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALOS PARK, COOK COUNTY, ILLINOIS, as follows:

SECTION 1: The executive session minutes from those meetings set forth on Exhibit “D” attached hereto are hereby released.

SECTION 2: The Village Clerk is hereby authorized and directed to make the minutes from those meetings set forth on Exhibit “D” available for inspection and copying in accordance with the standing procedures of the Clerk’s Office.

SECTION 3: This resolution shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 14th day of December, 2020 pursuant to a roll call vote as follows:

AYES: -0-

NAYS: -0-

ABSENT: -0-

APPROVED by me this 14th day of December, 2020.

John F. Mahoney, Mayor

ATTEST:

Marie Arrigoni, Village Clerk

EXHIBIT "A"

LIST OF DATES ON WHICH EXECUTIVE SESSION HAVE TAKEN PLACE

NOVEMBER 29, 1995 DECEMBER 11, 1995 SEPTEMBER 27, 1999	AUGUST 23, 1999 SEPTEMBER 13, 1999 OCTOBER 27, 2003	JULY 28, 2003 AUGUST 25, 2003	MARCH 9, 2009 MAY 11, 2009 SEPT. 14, 2009 SEPT. 28, 2009 OCTOBER 12, 2009 NOVEMBER 9, 2009 NOVEMBER 23, 2009
JANUARY 8, 1996 JANUARY 22, 1996 FEBRUARY 26, 1996 MARCH 7, 1996 MARCH 11, 1996 APRIL 22, 1996 MAY 13, 1996 JUNE 10, 1996 JUNE 24, 1996 AUGUST 12, 1996 SEPTEMBER 9, 1996 SEPTEMBER 23, 1996 OCTOBER 14, 1996	OCTOBER 11, 1999 OCTOBER 25, 1999 NOVEMBER 8, 1999 DECEMBER 13, 1999	FEBRUARY 9, 2004 MARCH 8, 2004 APRIL 12, 2004	JANUARY 11, 2010 FEBRUARY 8, 2010 FEBRUARY 22, 2010 MARCH 22, 2010 APRIL 5, 2010 APRIL 12, 2010 APRIL 26, 2010 MAY 24, 2010 JUNE 28, 2010 AUGUST 9, 2010 SEPTEMBER 13, 2010
JANUARY 27, 1997 FEBRUARY 10, 1997 FEBRUARY 21, 1997 MARCH 10, 1997 MARCH 17, 1997 APRIL 14, 1997 APRIL 28, 1997 MAY 12, 1997 JUNE 23, 1997 JULY 15, 1997 JULY 28, 1997 AUGUST 25, 1997	JANUARY 10, 2000 JANUARY 24, 2000 FEBRUARY 14, 2000 FEBRUARY 28, 2000 MARCH 13, 2000 MARCH 27, 2000 APRIL 10, 2000 APRIL 24, 2000 JUNE 26, 2000 JULY 10, 2000 JULY 24, 2000 AUGUST 28, 2000 SEPTEMBER 25, 2000 OCTOBER 23, 2000 NOVEMBER 13, 2000 NOVEMBER 27, 2000 DECEMBER 11, 2000	JUNE 14, 2004 JUNE 28, 2004 JULY 12, 2004 AUGUST 9, 2004 SEPTEMBER 13, 2004 NOVEMBER 22, 2004	FEBRUARY 14, 2011 FEBRUARY 28, 2011 APRIL 11, 2011 MAY 23, 2011
JANUARY 27, 1997 FEBRUARY 10, 1997 FEBRUARY 21, 1997 MARCH 10, 1997 MARCH 17, 1997 APRIL 14, 1997 APRIL 28, 1997 MAY 12, 1997 JUNE 23, 1997 JULY 15, 1997 JULY 28, 1997 AUGUST 25, 1997	JANUARY 8, 2001 JANUARY 22, 2001 FEBRUARY 12, 2001	JANUARY 10, 2005 JANUARY 24, 2005 MARCH 14, 2005 APRIL 11, 2005 MAY 23, 2005 JUNE 13, 2005 AUGUST 22, 2005 SEPTEMBER 26, 2005 OCTOBER 10, 2005 NOVEMBER 14, 2005 DECEMBER 12, 2005	APRIL 9, 2012 SEPTEMBER 24, 2012 DECEMBER 10, 2012
SEPTEMBER 8, 1997 SEPTEMBER 22, 1997 OCTOBER 13, 1997 NOVEMBER 10, 1997 DECEMBER 9, 1997	FEBRUARY 26, 2001 MARCH 12, 2001 MARCH 26, 2001 APRIL 9, 2001 APRIL 23, 2001 MAY 14, 2001 MAY 29, 2001 AUGUST 13, 2001 SEPTEMBER 24, 2001 OCTOBER 8, 2001 NOVEMBER 13, 2001	MAY 23, 2006 JULY 10, 2006 JULY 24, 2006 AUGUST 14, 2006 AUGUST 28, 2006 SEPTEMBER 11, 2006 SEPTEMBER 25, 2006 OCTOBER 9, 2006 OCTOBER 23, 2006 NOVEMBER 13, 2006 NOVEMBER 27, 2006	JUNE 10, 2013 SEPTEMBER 8, 2014 NOVEMBER 9, 2015
JANUARY 6, 1998 JANUARY 12, 1998 FEBRUARY 23, 1998 MARCH 3, 1998 MARCH 9, 1998 APRIL 13, 1998 MAY 11, 1998 MAY 26, 1998 JUNE 8, 1998 JUNE 22, 1998 JULY 13, 1998 JULY 27, 1998 AUGUST 10, 1998 OCTOBER 12, 1998 OCTOBER 26, 1998 DECEMBER 14, 1998	JANUARY 14, 2002 APRIL 22, 2002 JUNE 10, 2002 AUGUST 8, 2002 AUGUST 26, 2002 SEPTEMBER 3, 2002 NOVEMBER 25, 2002 DECEMBER 10, 2002	JANUARY 22, 2007 FEBRUARY 12, 2007 FEBRUARY 26, 2007 MARCH 26, 2007 APRIL 9, 2007 APRIL 23, 2007 JUNE 11, 2007 JUNE 25, 2007 JULY 9, 2007 AUGUST 13, 2007 OCTOBER 22, 2007 DECEMBER 10, 2007	JANUARY 11, 2016 JANUARY 25, 2016 MARCH 14, 2016 MARCH 28, 2016 APRIL 25, 2016 AUGUST 22, 2016
JANUARY 11, 1999 FEBRUARY 16, 1999 JUNE 28, 1999 JULY 26, 1999 AUGUST 9, 1999	JANUARY 27, 2003 FEBRUARY 10, 2003 FEBRUARY 24, 2003 APRIL 28, 2003 MAY 7, 2003 MAY 12, 2003 JUNE 9, 2003	FEBRUARY 25, 2008 MARCH 24, 2008 APRIL 28, 2008 JUNE 9, 2008 JUNE 23, 2008 JULY 14, 2008 AUGUST 25, 2008 SEPTEMBER 8, 2008 OCTOBER 13, 2008 OCTOBER 27, 2008 NOVEMBER 24, 2008	OCTOBER 8, 2018 SEPTEMBER 14, 2020 SEPTEMBER 28, 2020

EXHIBIT "B"

LIST OF EXECUTIVE SESSION MINUTES PREVIOUSLY APPROVED FOR DISCLOSURE

OCTOBER 14, 1996	PARTIAL
JANUARY 27, 1997	PARTIAL
FEBRUARY 10, 1997	PARTIAL
MARCH 10, 1997	PARTIAL
APRIL 14, 1997	PARTIAL
NOVEMBER 10, 1997	PARTIAL
JANUARY 6, 1998	PARTIAL
MARCH 3, 1998	PARTIAL
MARCH 9, 1998	PARTIAL
APRIL 13, 1998	PARTIAL
MAY 11, 1998	PARTIAL
OCTOBER 12, 1998	PARTIAL
JULY 10, 2000	PARTIAL
OCTOBER 8, 2001	PARTIAL

EXHIBIT "C"

LIST OF EXECUTIVE SESSION MINUTES TO REMAIN CONFIDENTIAL

NOVEMBER 29, 1995	JANUARY 10, 2000	JANUARY 10, 2005	APRIL 12, 2010 AMENDED
DECEMBER 11, 1995	JANUARY 24, 2000	JANUARY 24, 2005	APRIL 26, 2010 AMENDED
	FEBRUARY 14, 2000	MARCH 14, 2005	MAY 24, 2010
JANUARY 8, 1996	FEBRUARY 28, 2000	APRIL 11, 2005	JUNE 28, 2010
JANUARY 22, 1996	MARCH 13, 2000	MAY 23, 2005	AUGUST 9, 2010
FEBRUARY 26, 1996	MARCH 27, 2000	JUNE 13, 2005	SEPTEMBER 13, 2010
MARCH 7, 1996	APRIL 10, 2000	SEPTEMBER 26, 2005	DECEMBER 13, 2010
MARCH 11, 1996	APRIL 24, 2000	OCTOBER 10, 2005	
APRIL 22, 1996	JUNE 26, 2000	NOVEMBER 14, 2005	FEBRUARY 14, 2011
MAY 13, 1996	JULY 10, 2000	DECEMBER 12, 2005	FEBRUARY 28, 2011
	JULY 24, 2000		APRIL 11, 2011
			MAY 23, 2011
JUNE 10, 1996	AUGUST 28, 2000		
JUNE 24, 1996	SEPTEMBER 25, 2000	JANUARY 9, 2006	APRIL 9, 2012
AUGUST 12, 1996	OCTOBER 23, 2000	MARCH 13, 2006	SEPTEMBER 24, 2012
SEPTEMBER 9, 1996	NOVEMBER 13, 2000	APRIL 24, 2006	DECEMBER 10, 2012
SEPTEMBER 23, 1996	NOVEMBER 27, 2000	MAY 23, 2006	
OCTOBER 14, 1996	DECEMBER 11, 2000	JULY 10, 2006	JUNE 10, 2013
		JULY 24, 2006	
JANUARY 27, 1997	JANUARY 8, 2001	AUGUST 14, 2006	SEPTEMBER 8, 2014
FEBRUARY 10, 1997	JANUARY 22, 2001	AUGUST 28, 2006	
FEBRUARY 21, 1997	FEBRUARY 12, 2001	SEPTEMBER 11, 2006	NOVEMBER 9, 2015
MARCH 10, 1997	FEBRUARY 26, 2001	SEPTEMBER 25, 2006	
MARCH 17, 1997	MARCH 12, 2001	OCTOBER 9, 2006	JANUARY 11, 2016
APRIL 14, 1997	MARCH 26, 2001	OCTOBER 23, 2006	JANUARY 25, 2016
APRIL 28, 1997	APRIL 9, 2001	NOVEMBER 13, 2006	MARCH 14, 2016
		NOVEMBER 27, 2006	MARCH 28, 2016
MAY 12, 1997	APRIL 23, 2001		APRIL 25, 2016
JUNE 23, 1997	MAY 14, 2001	JANUARY 22, 2007	AUGUST 22, 2016
JULY 15, 1997	MAY 29, 2001	FEBRUARY 12, 2007	OCTOBER 8, 2018
JULY 28, 1997	AUGUST 13, 2001	FEBRUARY 26, 2007	SEPTEMBER, 14, 2020
AUGUST 25, 1997	SEPTEMBER 24, 2001	MARCH 26, 2007	
SEPTEMBER 8, 1997	OCTOBER 8, 2001	APRIL 9, 2007	
SEPTEMBER 22, 1997	NOVEMBER 13, 2001	APRIL 23, 2007	
OCTOBER 13, 1997		JUNE 11, 2007	
NOVEMBER 10, 1997	JANUARY 14, 2002	JUNE 25, 2007	
DECEMBER 9, 1997	APRIL 22, 2002	JULY 9, 2007	
	JUNE 10, 2002	AUGUST 13, 2007	
JANUARY 6, 1998	AUGUST 8, 2002	OCTOBER 22, 2007	
JANUARY 12, 1998	AUGUST 26, 2002	DECEMBER 10, 2007	
FEBRUARY 23, 1998	SEPTEMBER 3, 2002	FEBRUARY 25, 2008	
	MARCH 24, 2008		
MARCH 3, 1998	NOVEMBER 25, 2002	APRIL 28, 2008	
MARCH 9, 1998	DECEMBER 10, 2002	JUNE 9, 2008	
APRIL 13, 1998		JUNE 23, 2008	
MAY 11, 1998	JANUARY 27, 2003	JULY 14, 2008	
MAY 26, 1998	FEBRUARY 10, 2003	AUGUST 25, 2008	
JUNE 8, 1998	FEBRUARY 24, 2003	SEPTEMBER 8, 2008	
JUNE 22, 1998	APRIL 28, 2003	OCTOBER 13, 2008	
JULY 13, 1998	MAY 7, 2003	OCTOBER 27, 2008	
JULY 27, 1998	MAY 12, 2003	NOVEMBER 24, 2008	
AUGUST 10, 1998	JUNE 9, 2003		
OCTOBER 12, 1998	JULY 28, 2003	MARCH 9, 2009	
OCTOBER 26, 1998	AUGUST 25, 2003	SEPTEMBER 14, 2009	
DECEMBER 14, 1998	OCTOBER 27, 2003	SEPTEMBER 28, 2009	
JANUARY 11, 1999	FEBRUARY 9, 2004	NOVEMBER 9, 2009	
FEBRUARY 16, 1999	MARCH 8, 2004	NOVEMBER 23, 2009	
JUNE 28, 1999	APRIL 12, 2004		
JULY 26, 1999	APRIL 26, 2004	JANUARY 11, 2010	
AUGUST 9, 1999	JUNE 14, 2004	FEBRUARY 8, 2010	
AUGUST 23, 1999	JUNE 28, 2004	FEBRUARY 22, 2010	
SEPTEMBER 13, 1999	JULY 12, 2004	MARCH 22, 2010	
SEPTEMBER 27, 1999	AUGUST 9, 2004	APRIL 5, 2010	
OCTOBER 11, 1999	SEPTEMBER 13, 2004	APRIL 12, 2010	
OCTOBER 25, 1999	NOVEMBER 22, 2004	APRIL 26, 2010	
NOVEMBER 8, 1999		MAY 24, 2010	
DECEMBER 13, 1999			

EXHIBIT "D"

**LIST OF EXECUTIVE SESSION MINUTES NOT PREVIOUSLY APPROVED FOR
DISCLOSURE, BUT NOW APPROVED FOR DISCLOSURE**

THE VILLAGE OF PALOS PARK
ACCOUNTS PAYABLE WARRANT
FOR DECEMBER 14, 2020

THE MAYOR AND THE COMMISSIONERS OF THE VILLAGE OF PALOS PARK
APPROVE THE FOLLOWING ACCOUNTS PAYABLE WARRANT AS STATED
BELOW, AND AUTHORIZE THE TREASURER TO FORWARD PAYMENT.

MAYOR JOHN F. MAHONEY SIGNATURE

ATTEST:

VILLAGE CLERK MARIE ARRIGONI SIGNATURE

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
ACC00002	ACCURINT							
1241214-202001031	12/03/20	01	CONTRACT FEE/OCT, 3 PHONE SRCH	01222606990			12/14/20	31.50
							INVOICE TOTAL:	31.50
1241214-202001130	12/08/20	01	NOV CONTRACT FEE, 19 PHONE	01222606990			12/14/20	39.50
							INVOICE TOTAL:	39.50
							VENDOR TOTAL:	71.00
AIR00001	AIRY'S INC.							
24242	12/08/20	01	1 1/6 8" WTR MAIN BRK 9104 125	5224606750			12/14/20	3,995.88
							INVOICE TOTAL:	3,995.88
24244	12/08/20	01	1 1/2 WTR MAIN LEAK 12021 93 AV	5224606750			12/14/20	5,706.19
							INVOICE TOTAL:	5,706.19
24261	12/03/20	01	WTR MAIN BRK RPR 11/10/20	5224606750			12/14/20	2,688.45
							INVOICE TOTAL:	2,688.45
24267	12/08/20	01	12713 MISTY HRBR LN EMRG SRV	5224606750			12/14/20	3,718.97
							INVOICE TOTAL:	3,718.97
24268	12/03/20	01	EMRGNCY WTR SRV RPR 11/14/20	5224606750			12/14/20	3,464.13
							INVOICE TOTAL:	3,464.13
							VENDOR TOTAL:	19,573.62
ALT00004	ALTORFER INDUSTRIES, INC							
P35C0077460	12/08/20	01	TAG#20 SKD STR, NT, CP,BLD, MT	0124606708			12/14/20	289.71
							INVOICE TOTAL:	289.71
P35C0077538	12/08/20	01	TAG#26 END LOADER, CYL GP-100	0124606708			12/14/20	3,680.76
							INVOICE TOTAL:	3,680.76
P35C0077539	12/03/20	01	TAG#26-END LDR, HSE,ASSEMBLY	0124606708			12/14/20	1,267.55
							INVOICE TOTAL:	1,267.55

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
ALTO0004 ALTORFER INDUSTRIES, INC								
P35C0077677	12/03/20	01	SWITCH	5224606990			12/14/20	8.48
			INVOICE TOTAL:					8.48
			VENDOR TOTAL:					5,246.50
AME00008 AMERICAN LEGAL PUBLISHING CORP								
4413	12/08/20	01	NOV2020 S-31 FOLIO/INTRNT EDIT	0120606580			12/14/20	7.80
			INVOICE TOTAL:					7.80
4502	12/08/20	01	NOV2020 S-31 EDITING	0120606580			12/14/20	72.00
			INVOICE TOTAL:					72.00
			VENDOR TOTAL:					79.80
ATT00001 AT&T								
7084489542	11	12/03/20	01	LOCAL DSL 11/19/20-12/18/20	0120707200		12/14/20	421.29
								421.29
								421.29
ATT00004 AT&T MOBILITY								
287290255877X1203202	12/08/20	01	POLICE CELL PHONES 10/26-11/25	0122707210			12/14/20	267.84
								267.84
								267.84
BAX00001 BAXTER & WOODMAN, INC.								
0218164	12/08/20	01	10/19-27/20 WTR&SWR RT STUDY	5224707990			12/14/20	447.50
								447.50
								447.50
BLU00001 BLUE CROSS/BLUE SHIELD OF IL								
2012	12/08/20	01	EMPLYR HEALTH DEC2020	0120505310			12/14/20	3,672.18

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
3LU00001			BLUE CROSS/BLUE SHIELD OF IL					
2012	12/08/20	02	EMPLYR HEALTH DEC2020	0122505310			12/14/20	10,150.76
		03	EMPLYR HEALTH DEC2020	0124505310				2,321.51
		04	EMPLYR HEALTH DEC2020	0125505310				1,623.86
		05	EMPLYR HEALTH DEC2020	0126505310				1,393.32
		06	EMPLYR HEALTH DEC2020	1100505310				1,188.44
		07	EMPLYR HEALTH DEC2020	5124505310				1,304.26
		08	EMPLYR HEALTH DEC2020	5224505310				4,288.45
		09	EMPLOYEE HEALTH DEC2020/AD	0100000502				918.05
		10	EMPLOYEE HEALTH DEC2020/PA	0100000502				1,882.56
		11	EMPLOYEE HEALTH DEC2020/PO	0100000502				2,501.91
		12	EMPLOYEE HEALTH DEC2020/PW	0100000502				524.66
		13	EMPLOYEE HEALTH DEC2020/BD	0100000502				405.97
		14	EMPLOYEE HEALTH DEC2020/RC	0100000502				312.56
		15	EMPLOYEE HEALTH DEC2020	1100000502				297.12
		16	EMPLOYEE HEALTH DEC2020	5100000502				326.07
		17	EMPLOYEE HEALTH DEC2020	5200000502				1,016.40
								INVOICE TOTAL:
								34,128.08
								VENDOR TOTAL:
								34,128.08
30B00003			ALICJA BOBAK					
198	12/08/20	01	REFUND/ROW BOND CHECK#198	8000002100			12/14/20	3,500.00
								INVOICE TOTAL:
								3,500.00
								VENDOR TOTAL:
								3,500.00
CAS0001			CASH					
201202	12/08/20	01	WATER, CREAM, 2 PHOTO PRINTS	0120707990			12/14/20	20.20
		02	PAD LOCKS/POLICE DEPARTMENT	0122707010				32.59
		03	LUNCH/BOEHM, MAHONEY/GOALS	0121707990				24.62
								INVOICE TOTAL:
								77.41
								VENDOR TOTAL:
								77.41
CHA00007			CHALET FLORIST					

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
CHA00007 CHALET FLORIST								
000819	12/08/20	01	THINKING OF YOU ARRNGMNT/MARKS	0120707990			12/14/20	44.90
							INVOICE TOTAL:	44.90
							VENDOR TOTAL:	44.90
CHI00023 ROSS CHIBE								
201130	12/03/20	01	U/A CHIBE-DUTY RELATED EQPTMNT	0122707300		UA	12/14/20	750.00
							INVOICE TOTAL:	750.00
							VENDOR TOTAL:	750.00
CHI00040 CHICAGO PARTS & SOUND, LLC								
1-0162936	12/08/20	01	VEH#256-THROTTLE BODY, GASKET	0122606700			12/14/20	72.30
							INVOICE TOTAL:	72.30
							VENDOR TOTAL:	72.30
CIN00001 CINTAS								
4068153424	12/03/20	01	TOWELS	0124606990			12/14/20	8.55
		02	UNIFORM RNTL W/E 11/23/20	5124707300				51.13
		03	UNIFORM RNTL W/E 11/23/20	0124707300				86.40
							INVOICE TOTAL:	146.08
4068737042	12/03/20	01	TOWELS	0124606990			12/14/20	16.00
		02	UNIFORM RNTL W/E 11/30/20	5124707300				51.13
		03	UNIFORM RNTL W/E 11/30/20	0124707300				86.40
							INVOICE TOTAL:	153.53
							VENDOR TOTAL:	299.61
CLE00003 CLEAR LOSS PREVENTION INC								
65942	12/08/20	01	OCT-DEC QTRLY MAINTENANCE AGRM	0122606990			12/14/20	80.00
		02	OCT-DEC QTRLY MAINTENANCE AGRM	5324606990				80.00
		03	OCT-DEC QTRLY MAINTENANCE AGRM	5224606990				80.00
							INVOICE TOTAL:	240.00
							VENDOR TOTAL:	240.00

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
CLI00001 CLIFFORD-WALD, A KIP COMPANY								
201216	12/08/20	01	12/16/20-12/15/21 SRV CNTRCT	0124606990			12/14/20	1,690.00
							INVOICE TOTAL:	1,690.00
IN00123530	12/03/20	01	50% COST F/3 INKS, DLVRY CHR	0124707010			12/14/20	120.94
		02	50% COST F/3 INKS, DLVRY CHR	0126707010				120.93
							INVOICE TOTAL:	241.87
							VENDOR TOTAL:	1,931.87
COM00017 COM ED								
201030	12/08/20	01	SLUIS HOUSE GAS 9/28-10/28/20	0130606990			12/14/20	64.82
							INVOICE TOTAL:	64.82
201123	12/08/20	01	10/23-11/23/20 12900 LAGRANGE	0124606731			12/14/20	42.91
							INVOICE TOTAL:	42.91
201130	12/08/20	01	METRA ELECTRIC 10/28-11/30/20	5324606400			12/14/20	87.28
							INVOICE TOTAL:	87.28
							VENDOR TOTAL:	195.01
CON00010 CONCENTRIC INTERGRATION LLC								
0218163	12/03/20	01	MAIN PUMP STATION PLC MDRNZN	5224606990			12/14/20	6,750.00
							INVOICE TOTAL:	6,750.00
0218165	12/03/20	01	2020-21 SUPPORT SRVC PYMT#1	5224808011			12/14/20	3,595.00
							INVOICE TOTAL:	3,595.00
							VENDOR TOTAL:	10,345.00
COR00011 CORE & MAIN LP								
N333975	12/03/20	01	CLAMPS, HYMAX COUPLING	5224606750			12/14/20	3,194.19
							INVOICE TOTAL:	3,194.19
							VENDOR TOTAL:	3,194.19

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
DYN00004 DYNEGY ENERGY SERVICES								
373518020111	12/08/20	01	10/23-11/22/20	12222 WILL COOK	5124606400		12/14/20	132.78
							INVOICE TOTAL:	132.78
373518120111	12/01/20	01	10/16-11/16/20	9301 123RD ST	5124606400		12/14/20	30.59
							INVOICE TOTAL:	30.59
373518220111	12/01/20	01	10/16-11/16/20	9 PARTRIDGE LN	5124606400		12/14/20	78.35
							INVOICE TOTAL:	78.35
373518420111	12/01/20	01	10/16-11/16/20	12701 KINVARRA	5124606400		12/14/20	123.07
							INVOICE TOTAL:	123.07
373518620111	12/01/20	01	10/16-11/16/20	9540 123RD ST	5224606400		12/14/20	152.49
							INVOICE TOTAL:	152.49
373518720111	12/01/20	01	10/16-11/16/20	10101 125TH ST	5224606400		12/14/20	427.15
							INVOICE TOTAL:	427.15
373518820111	12/01/20	01	10/16-11/16/20	68 OLD CREEK	5124606400		12/14/20	56.65
							INVOICE TOTAL:	56.65
373518920111	12/01/20	01	10/16-11/16/20	40 RAMSGATE	5124606400		12/14/20	241.28
							INVOICE TOTAL:	241.28
373519020111	12/01/20	01	10/16-11/16/20	8812 120TH PL	5124606400		12/14/20	43.39
							INVOICE TOTAL:	43.39
373519120111	12/01/20	01	10/16-11/16/20	12410 91ST AVE	5124606400		12/14/20	87.50
							INVOICE TOTAL:	87.50
373519220111	12/01/20	01	10/16-11/16/20	8201 RT83	5124606400		12/14/20	148.60
							INVOICE TOTAL:	148.60
373519320111	12/01/20	01	10/16-11/16/20	24 1/2 ROMIGA	5124606400		12/14/20	62.51
							INVOICE TOTAL:	62.51

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
DYN00004 DYNEGY ENERGY SERVICES								
373519420111	12/01/20	01	10/16-11/16/20 12355 WOLF ROAD	5124606400			12/14/20	25.09
							INVOICE TOTAL:	25.09
							VENDOR TOTAL:	3,598.26
EAG00001 THE EAGLE UNIFORM CO., INC.								
297223	12/08/20	01	NAME TAG/2 SEW ON PATCHES	0122707300			12/14/20	19.75
							INVOICE TOTAL:	19.75
297458	12/01/20	01	U/A CAMPBELL-2 SEW ON PATCHES	0122707300			12/14/20	7.00
							INVOICE TOTAL:	7.00
							VENDOR TOTAL:	26.75
EVT00001 EVT TECH								
5271	12/01/20	01	VEH#250 RMV WATCHGUARD DVR	0122606700			12/14/20	45.00
							INVOICE TOTAL:	45.00
5273	12/03/20	01	2017 CHEVY TAHOE-EQPMNT INSTL	0128828030			12/14/20	1,717.50
							INVOICE TOTAL:	1,717.50
							VENDOR TOTAL:	1,762.50
FIT00007 KATHIE FITZGIBBONS								
201123	12/08/20	01	CELL PHONE STIPEND NOV-DEC	0120707210			12/14/20	19.00
		02	CELL PHONE STIPEND NOV-DEC	0125707210				80.00
							INVOICE TOTAL:	99.00
							VENDOR TOTAL:	99.00
FUL0001 FULLER'S CAR WASH								
201130	12/08/20	01	SQD WASHES/ACCT #164/NOV 2020	0122606700			12/14/20	192.50
							INVOICE TOTAL:	192.50
							VENDOR TOTAL:	192.50

DATE: 12/08/20
 TIME: 15:39:50
 ID: AP441000.WOW

-- Village of Palos Park --
 DETAIL BOARD REPORT

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
G & H IMPORT AUTO PARTS INC.								
805205	12/08/20	01	PAD & HDW	0122606700			12/14/20	44.22
							INVOICE TOTAL:	44.22
							VENDOR TOTAL:	44.22
GALLS, LLC								
016972250	12/03/20	01	U/A CAMPBELL-1 LS SHIRT	0122707300		UA	12/14/20	91.99
							INVOICE TOTAL:	91.99
016977794	12/03/20	01	U/A CAMPBELL-1 LS POLO SHIRT	0122707300		UA	12/14/20	45.98
							INVOICE TOTAL:	45.98
							VENDOR TOTAL:	137.97
W.W. GRAINGER								
9724230504	12/08/20	01	BULBS FOR DESK AREA	0124606705			12/14/20	16.04
							INVOICE TOTAL:	16.04
9724230512	12/08/20	01	RPLCMNT BULBS F/DESK,FLRSCNTS	0124606705			12/14/20	105.79
							INVOICE TOTAL:	105.79
9725572508/516/524	12/03/20	01	4 FLUOR BULBS/RETURN 2 BULBS	0124606705			12/14/20	14.55
							INVOICE TOTAL:	14.55
							VENDOR TOTAL:	136.38
GROEN TRANSFER/AN ALLIED WASTE								
4436-000019313	12/03/20	01	DRAINAGE SPOILS 11/06/20	2328848020			12/14/20	1,824.32
		02	SPOILS WTR MAIN BRK 11/05	5224606750				3,348.73
							INVOICE TOTAL:	5,173.05
							VENDOR TOTAL:	5,173.05
HANSEN LANDSCAPES								
3196	12/03/20	01	BEAUTIFICATION AT 86TH AVENUE	2624606900			12/14/20	1,075.00
							INVOICE TOTAL:	1,075.00
							VENDOR TOTAL:	1,075.00

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
HAW00002 HAWK FORD								
623088	12/08/20	01	8 BLADE ASY	0122606700			12/14/20	85.84
							INVOICE TOTAL:	85.84
623440	12/08/20	01	4 SUSPENSION STBLZR BAR BSHNG	0122606700			12/14/20	39.28
							INVOICE TOTAL:	39.28
623620	12/03/20	01	VEH#263-SENSOR	0122606700			12/14/20	99.61
							INVOICE TOTAL:	99.61
623626	12/03/20	01	VEH#257-SENSOR	0122606700			12/14/20	61.42
							INVOICE TOTAL:	61.42
							VENDOR TOTAL:	286.15
HAW00003 HAWKINS, INC.								
4835179	12/08/20	01	60 GA AZONE 15, FRT, FRT CHR	5224606990			12/14/20	203.30
							INVOICE TOTAL:	203.30
							VENDOR TOTAL:	203.30
HOM00001 HOME DEPOT CREDIT SERVICES								
7010508/7263709	12/08/20	01	TAG#21 TRLR PRTS,REFND TAX	0124606708			12/14/20	19.89
							INVOICE TOTAL:	19.89
8044645	12/08/20	01	50% CST CHRGR, SPTLGT,TP, BTR	5224707510			12/14/20	124.44
		02	50% CST CHRGR, SPTLGT,TP, BTR	5124606708				124.44
							INVOICE TOTAL:	248.88
							VENDOR TOTAL:	268.77
HRG00001 HR GREEN, INC								
139561	12/08/20	01	SUBDIVISION ORDINANCE REVIEW	0125606600			12/14/20	230.00
		02	12100 S 88TH ST	0125606600				580.00
		03	12100 S 88TH ST	0125606600				36.25

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE # /ENDOR #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
HRG00001 HR GREEN, INC								
139561	12/08/20	04	7934 W 121ST	0125606600			12/14/20	250.00
		05	12313 S ELM ST	0125606600				200.00
		06	12313 ELM ST	0125606630				250.00
		07	12648 MEADOW LN	0125606630				250.00
		08	12122 S SPRING RD	0125606630				200.00
		09	101 N OLD CREEK	0125606630				708.00
		10	12100 S 88TH ST	0125606630				236.00
		11	10000 W 127TH ST	0125606630				236.00
		12	10000 W 127TH ST	0125606630				236.00
		13	117355 S 86TH AVE	0125606630				236.00
		14	8011 W 124TH ST	0125606630				354.00
		15	8011 W 124TH ST	0125606630				236.00
		16	43 OLD CREEK ROAD	0125606630				354.00
		17	9100 W 123RD ST	0125606630				86.00
		18	12700 WOLF ROAD	0125606630				172.00
		19	11701 S 82ND AVE	0125606630				86.00
		20	8613 W 120TH ST	0125606630				86.00
		21	12648 MEADOW LN	0125606630				86.00
		22	101 N OLD CREEK	0125606630				86.00
		23	12313 S ELM ST	0125606630				86.00
		24	11908 MCKINLEY	0125606630				86.00
		25	12508 S PAWNEE	0125606630				86.00
		26	8011 W 124TH ST	0125606600				20.50
		27	43 OLD CREEK RD	0125606600				20.50
		28	PERMIT LOG REVIEW	0125606600				20.50
		29	13029 S LA GRANGE	0125606600				20.50
		30	12100 88TH AVE	0125606600				20.50
		31	11735 S 86TH AVE	0125606600				20.50
		32	7934 W 121ST	0125606600				20.50
		33	12700 S WOLF RD	0125606600				20.50
		34	11701 S 82ND AVE	0125606600				20.50
		35	EVANS RESIDENCE	0125606600				20.50
		36	8613 W 120TH ST	0125606600				20.50
		37	12100 S 88TH ST	0125606600				20.50

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT	
HRG00001 HR GREEN, INC									
139561	12/08/20	38	12648 MEADOW LN	0125606600			12/14/20	20.50	
		39	12122 S SPRING RD	0125606600				20.50	
		40	101 N OLD CREEK	0125606600				20.50	
		41	45646 ELM ST	0125606600				20.50	
		42	11908 MCKINLEY	0125606600				20.25	
		43	12313 S ELM ST	0125606600				20.50	
		44	12508 S PAWNEE	0125606600				20.50	
		45	9 WILD CHERRY	0125606600				20.50	
		46	MILEAGE	0125606600				39.38	
								INVOICE TOTAL:	5,901.38
								VENDOR TOTAL:	5,901.38
INT00019 INTERSTATE BILLING SERVICE,									
3021545816	12/03/20	01	TAG#1 DMP TRK , ADPTR,VLV/RTN	0124606700			12/14/20	232.50	
								INVOICE TOTAL:	232.50
3021566267	12/03/20	01	TAG#1 IH DUMP, ADAPTER, CRTRDG	0124606700			12/14/20	40.90	
								INVOICE TOTAL:	40.90
3021575631	12/03/20	01	TAG#1-IH DUMP, ORING KIT	0124606700			12/14/20	6.49	
								INVOICE TOTAL:	6.49
								VENDOR TOTAL:	279.89
JAG00003 JULIE JAGER									
2004146.002	12/08/20	01	REFUND/YOGA-SKILL IN ACTION	0106353502			12/14/20	27.00	
								INVOICE TOTAL:	27.00
								VENDOR TOTAL:	27.00
KAR00008 NICHOLAS W KARAS									
201202	12/08/20	01	ADJUDICATION/DEC2020	0122606540			12/14/20	400.00	
								INVOICE TOTAL:	400.00

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
KAR00008 NICHOLAS W KARAS								
NOV2020	12/03/20	01	ADJUDICATION NOV2020	0122606540			12/14/20	400.00
							INVOICE TOTAL:	400.00
							VENDOR TOTAL:	800.00
KUE00001 PAMELA KUELTZO								
2004149.002	12/01/20	01	REFUND YOGA SKILLS IN ACTION	0106353502			12/14/20	30.24
							INVOICE TOTAL:	30.24
							VENDOR TOTAL:	30.24
JAU00003 LAUTERBACH & AMEN, LLP								
51058	12/08/20	01	POLICE PENSION TAX LEVY 4/30	0129606565			12/14/20	2,990.00
							INVOICE TOTAL:	2,990.00
							VENDOR TOTAL:	2,990.00
LEA00006 LEAF								
11206856	12/08/20	01	PW GARAGE PRINTER HP/NOV	0124606990			12/14/20	121.00
		02	SIBRAVA PRINTER HP/NOV	0124606990				120.91
		03	BOEHM PRINTER HP	0120606990				120.91
		04	KINNEY PRINTER HP	0120606990				120.91
		05	MAIN ADMIN COPIER TOSHIBA	0120606990				120.91
		06	COMMUNITY DEV COPIER TOSHIBA	0125606990				120.91
		07	POLICE MAIN TOSHIBA	0122606990				120.91
		08	CHIEF PRINTER HP	0122606990				120.91
		09	HUGHES PRINTER HP	0122606990				120.91
		10	ROLL CALL ROOM PRINTER HP	0122606990				120.91
		11	SAWYER PRINTER HP	0122606990				120.91
		12	INVESTIGATIONS HP	0122606990				120.91
		13	RECREATION STAFF TOSHIBA	0126606990				120.91
		14	RECREATION MAIN HP	0126606990				120.91
		15	ADMIN	0120606990				120.91
							INVOICE TOTAL:	1,813.74

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
LEA00006 LEAF								
11304487	12/08/20	01	PW GARAGE PRINTER HP	0124606990			12/14/20	121.00
		02	MIKE SIBRAVA PRINTER HP	0124606990				120.91
		03	RICK BOEHM PRINTER HP	0120606990				120.91
		04	SALLY KINNEY PRINTER HP	0120606990				120.91
		05	MAIN ADMIN COPIER TOSHIBA	0120606990				120.91
		06	COMMUNITY DEV COPIER TOSHIBA	0125606990				120.91
		07	POLICE MAIN TOSHIBA	0122606990				120.91
		08	CHIEF PRINTER HP	0122606990				120.91
		09	CHRIS HUGHES PRINTER HP	0122606990				120.91
		10	ROLL CALL ROOM PRINTER HP	0122606990				120.91
		11	JOHN SAWYER PRINTER HP	0122606990				120.91
		12	INVESTIGATIONS HP	0122606990				120.91
		13	RECREATION STAFF TOSHIBA	0126606990				120.91
		14	RECREATION MAIN HP	0126606990				120.91
		15	ADMIN	0120606990				120.91
								INVOICE TOTAL: 1,813.74
								VENDOR TOTAL: 3,627.48
LIN00001 LINDAHL BROTHERS, INC								
33379	12/03/20	01	6.04 TONS N50 SURFACE 10/20/20	2328848060			12/14/20	321.63
								INVOICE TOTAL: 321.63
33387	12/03/20	01	9.08 TONS N50 SURFACE 10/21/20	2328848060			12/14/20	483.51
								INVOICE TOTAL: 483.51
33408	12/03/20	01	7.95 TONS N50 SURFACE 10/26/20	2328848060			12/14/20	423.34
								INVOICE TOTAL: 423.34
33418	12/03/20	01	9.26 TON N50 SURFACE 10/27/20	2328848060			12/14/20	493.10
								INVOICE TOTAL: 493.10
33430	12/03/20	01	9.10 TON N50 SURFACE 10/28/20	2328848060			12/14/20	484.58
								INVOICE TOTAL: 484.58

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-- Village of Palos Park --
 DETAIL BOARD REPORT

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
LINDAHL BROTHERS, INC								
33447	12/03/20	01	8.47 TON N50 SURFACE	2328848060			12/14/20	451.03
							INVOICE TOTAL:	451.03
33454	12/03/20	01	9.08 TONS N50 SURFACE	2328848060			12/14/20	483.51
							INVOICE TOTAL:	483.51
34150	12/08/20	01	9.55 TON N50 SURACE	2328848060			12/14/20	508.54
							INVOICE TOTAL:	508.54
34153	12/08/20	01	2.97 TON N50 SURFACE	2328848060			12/14/20	158.15
							INVOICE TOTAL:	158.15
34162	12/08/20	01	7.59 TON N50 SURFACE	2328848060			12/14/20	404.17
							INVOICE TOTAL:	404.17
34409	12/08/20	01	6 EMULISON /PAIL, 19.41TON N50	2328848060			12/14/20	1,303.58
							INVOICE TOTAL:	1,303.58
34414	12/08/20	01	6.43 TON N50 SURFACE	2328848060			12/14/20	342.40
							INVOICE TOTAL:	342.40
34423	12/08/20	01	6.72 TON N50 SURFACE	2328848060			12/14/20	357.84
							INVOICE TOTAL:	357.84
							VENDOR TOTAL:	6,215.38
MATHENSON RIGHT OF WAY CO.								
20-0310-01	12/08/20	01	MCCARTHY RD WTRMN EXT PRJCT	5224707990			12/14/20	3,000.00
							INVOICE TOTAL:	3,000.00
							VENDOR TOTAL:	3,000.00
METTLIFE SMALL BUSINESS CENTER								
2012	12/08/20	01	EMPLYR DENTAL DEC2020	0120505310			12/14/20	225.29

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE # VENDOR #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
MET00008 METLIFE SMALL BUSINESS CENTER								
2012	12/08/20	02	EMPLYR DENTAL DEC2020	0122505310			12/14/20	691.57
		03	EMPLYR DENTAL DEC2020	0124505310				155.54
		04	EMPLYR DENTAL DEC2020	0125505310				93.79
		05	EMPLYR DENTAL DEC2020	0126505310				87.97
		06	EMPLYR DENTAL DEC2020	1100505310				57.88
		07	EMPLYR DENTAL DEC2020	5124505310				103.09
		08	EMPLYR DENTAL DEC2020	5224505310				281.40
		09	EMPLYER DENTAL DEC2020/AD	0100000502				36.17
		10	EMPLYR DENTAL DEC2020/PA	0100000502				25.30
		11	EMPLYR DENTAL DEC2020/PO	0100000502				1.98
		12	EMPLYR DENTAL DEC2020/PW	0100000502				23.45
		13	EMPLYR DENTAL DEC2020/BD	0100000502				21.99
		14	EMPLYR DENTAL DEC2020/RC	0100000502				14.46
		15	EMPLYR DENTAL DEC2020/LB	1100000502				25.77
		16	EMPLYR DENTAL DEC2020	5100000502				33.45
		17	EMPLYR DENTAL DEC2020	5200000502				1,935.42
								1,935.42
INVOICE TOTAL:								43.74
VENDOR TOTAL:								43.74

MET0001 METROPOLITAN INDUSTRIES INC

INV022756	12/03/20	01	ABB SELECTOR HANDLE, FREIGHT	5224606720			12/14/20	150.00
								150.00
INVOICE TOTAL:								150.00
VENDOR TOTAL:								193.74

MON0002 MONROE TRUCK EQUIPMENT, INC.

330157	12/08/20	01	TAG#31 PLW RPR-KCKSTND, BLD,SP	0124606708			12/14/20	157.32
								157.32
INVOICE TOTAL:								66.92
VENDOR TOTAL:								224.24

330501

	12/08/20	01	TAG#42 DUMP TRUCK, SWITCH	0124606700			12/14/20	66.92
								66.92
INVOICE TOTAL:								66.92
VENDOR TOTAL:								224.24

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
MUNICIPAL CLERKS OF ILLINOIS								
201203	12/08/20	01	2021 MMBERSHP/ARRIGONI, BOYLE	0120606810			12/14/20	110.00
			INVOICE TOTAL:					110.00
			VENDOR TOTAL:					110.00
NICOR GAS								
201102D	12/08/20	01	SLUIS HOUSE GAS 10/1-11/1/20	0130606990			12/14/20	23.37
			INVOICE TOTAL:					23.37
201202	12/08/20	01	8902 W 123RD 11/2-12/2/20	0127926410			12/14/20	496.63
			INVOICE TOTAL:					496.63
201203	12/08/20	01	8999 W 131ST 11/2-12/2/20	0127926410			12/14/20	177.67
			INVOICE TOTAL:					177.67
			VENDOR TOTAL:					697.67
CATHERINE R NOLAN								
13	12/01/20	01	MIND & BODY FUSION YOGA 403.41	0126606220			12/14/20	422.10
		02	STRENGTH TRAINING 409.41	0126606220				531.72
			INVOICE TOTAL:					953.82
			VENDOR TOTAL:					953.82
NORTHERN SAFETY CO., INC.								
904220136	12/03/20	01	THERMO GLOVES	0124707300			12/14/20	70.08
			INVOICE TOTAL:					70.08
			VENDOR TOTAL:					70.08
THE OFFICE CONNECTION								
742296-0	12/08/20	01	KYBRD COMBO, ADVIL, MAT,PPRTWL	0120707010			12/14/20	190.96
			INVOICE TOTAL:					190.96
742863-0	12/08/20	01	CTLG ENV, FL JCKTS, CPY PPR	0120707010			12/14/20	286.92

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-- Village of Palos Park --
 DETAIL BOARD REPORT

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
OFF00008	THE OFFICE CONNECTION							
742863-0	12/08/20	02	CALENDAR	0124707010			12/14/20	8.09
							INVOICE TOTAL:	295.01
7742556-0	12/08/20	01	SUGAR, DSK PD, ENV,LABEL TAPE	0120707010			12/14/20	90.34
							INVOICE TOTAL:	90.34
							VENDOR TOTAL:	576.31
PRO00014	PROVEN IT							
754192	12/08/20	01	PROF SRV MOVE FILES TO LSRFCHE	5224606990			12/14/20	400.00
		02	PROF SRV MOVE FILES LSRFCHE	5124606990				400.00
							INVOICE TOTAL:	800.00
							VENDOR TOTAL:	800.00
QUI0002	QUILL CORPORATION							
12398524/12516120	12/03/20	01	50 1099 NEC LASER 4PT W/ENV	0129707020			12/14/20	30.98
							INVOICE TOTAL:	30.98
							VENDOR TOTAL:	30.98
RAY0001	RAY O'HERRON CO., INC.							
2067089-IN	12/08/20	01	U/A SAWYER-GLOCK, LCK SYS KIT	0122707300		UA	12/14/20	690.17
							INVOICE TOTAL:	690.17
2067251-IN	12/03/20	01	OFCL231 LS SHIRT, CARGO PANTS	0122707300			12/14/20	147.98
							INVOICE TOTAL:	147.98
2067956-IN	12/08/20	01	3 OVERRIDE SWITCHES	0122606700			12/14/20	53.00
							INVOICE TOTAL:	53.00
							VENDOR TOTAL:	891.15
REP00002	REPUBLIC SERVICES#721							
0721-006674566	12/08/20	01	RESIDENTAL SRV /DEC 20.28X1431	5024606850			12/14/20	29,020.68

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	INVOICE ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
REP00002 REPUBLIC SERVICES#721								
0721-006674566	12/08/20	02	REGULATORY COMPLIANCE .02X1431	5024606850			12/14/20	28.62
							INVOICE TOTAL:	29,049.30
							VENDOR TOTAL:	29,049.30
RIZ00001 JOE RIZZA								
425828	12/01/20	01	TAG#252/BLDG-JET KIT, HOSE	0125606700			12/14/20	33.59
							INVOICE TOTAL:	33.59
425855	12/08/20	01	SQUAD 259/MOTOR ASY	0122606700			12/14/20	27.28
							INVOICE TOTAL:	27.28
							VENDOR TOTAL:	60.87
ROS0001 ROSCOE								
1674419/C1674185	12/01/20	01	MATS/REC 11/18/20, CRDT 11/12	0127926990			12/14/20	18.20
							INVOICE TOTAL:	18.20
							VENDOR TOTAL:	18.20
RUE00001 RUEKERT & MIELKE, INC.								
134482	12/03/20	01	UPDATE CNTY MPPNG-LATEST DATA	5224606990			12/14/20	793.00
							INVOICE TOTAL:	793.00
							VENDOR TOTAL:	793.00
RUS00015 RUSSO POWER EQUIPMENT								
PIV10172239	12/08/20	01	BAR&CHAIN OIL, STABILIZER, OIL	0124606708			12/14/20	86.99
							INVOICE TOTAL:	86.99
							VENDOR TOTAL:	86.99
SOC00002 SOCCER SHOTS								
1088	12/01/20	01	SOCCER SHOTS CLASSIC #201.43	0126606991			12/14/20	200.00
							INVOICE TOTAL:	200.00
							VENDOR TOTAL:	200.00

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
30U00018	DAILY SOUTHTOWN							
201110	12/08/20	01	7-DAY SUBSCRIPTION THRU 2/9/21	0120707035			12/14/20	122.60
							INVOICE TOTAL:	122.60
							VENDOR TOTAL:	122.60
30U00022	SOUTHWEST REGIONAL PUBLISHING							
20256	12/08/20	01	PUBLIC HEARING PLN CMMSSN10/15	0125606590			12/14/20	176.31
							INVOICE TOTAL:	176.31
							VENDOR TOTAL:	176.31
3UB00002	SUBURBAN TRUCK PARTS							
102401	12/08/20	01	CHASSIS LUBRIGUN	0124707510			12/14/20	1,099.99
							INVOICE TOTAL:	1,099.99
102762	12/08/20	01	TAG#46 ROLLER-DRAIN VALVE	0124606708			12/14/20	36.50
							INVOICE TOTAL:	36.50
102807	12/08/20	01	TAG#2-IH DUMP TRK, CONV ADPTR	0124606700			12/14/20	19.61
							INVOICE TOTAL:	19.61
							VENDOR TOTAL:	1,156.10
10S00001	TOSCAS LAW GROUP							
201202	12/08/20	01	ADJUDICATION/DEC2020	0122606540			12/14/20	350.00
							INVOICE TOTAL:	350.00
							VENDOR TOTAL:	350.00
USA00003	USA BLUEBOOK							
416363	12/03/20	01	HACH DPD 1, FREIGHT	5224707510			12/14/20	31.93
							INVOICE TOTAL:	31.93
							VENDOR TOTAL:	31.93
USP0001	US POSTMASTER							

INVOICES DUE ON/BEFORE 12/14/2020

INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	PROJECT	DUE DATE	ITEM AMT
JSP0001			US POSTMASTER					
201123	12/01/20	01	POSTAGE 12/28/20 UB	5224707040			12/14/20	415.00
							INVOICE TOTAL:	415.00
							VENDOR TOTAL:	415.00
VIL0003			VILLAGE OF PALOS PARK					
11/01/2020	12/08/20	01	REC CTR UB 9/1-11/1/20	0127927051			12/14/20	156.23
		02	MCCORD UB 9/1-11/1/20	5420607051				185.17
		03	MCCORD UB 9/1-11/1/20	5420607051				246.00
		04	KAC UB 9/1-11/1/20	0127917051				214.11
		05	SLUIS HOUSE UB 9/1-11/1/20	0130606990				156.38
							INVOICE TOTAL:	957.89
							VENDOR TOTAL:	957.89
VIL0004			VILLAGE OF ORLAND PARK					
201204	12/08/20	01	COM ED ENERGY EFFICIENCY PRGRM	0100000700			12/14/20	2,855.12
							INVOICE TOTAL:	2,855.12
							VENDOR TOTAL:	2,855.12
WAT00007			WATCH GUARD					
SRINV0020792	12/08/20	01	DVR REPAIR	0122606700			12/14/20	125.00
							INVOICE TOTAL:	125.00
							VENDOR TOTAL:	125.00
							TOTAL ALL INVOICES:	161,703.42

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-- Village of Palos Park --
 DEPARTMENT SUMMARY REPORT

INVOICES DUE ON/BEFORE 12/14/2020

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

GENERAL FUND			
00	GENERAL FUND		
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	6,545.71
DEA00004	DEARBORN NATIONAL LIFE	2,947.64	447.34
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	165.21
VIL0004	VILLAGE OF ORLAND PARK		2,855.12
	GENERAL FUND		10,013.38
06	RECREATION DEPT		
JAG00003	JULIE JAGER		27.00
KUE00001	PAMELA KUELITZO		30.24
	RECREATION DEPT		57.24
20	ADMINISTRATION DEPARTMENT		
AME00008	AMERICAN LEGAL PUBLISHING CORP	1,631.40	79.80
ATT00001	AT&T	2,776.16	421.29
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	3,672.18
CAS0001	CASH	967.20	20.20
CHA00007	CHALET FLORIST	59.94	44.90
CUR00003	CURALINC, LLC	619.20	28.89
DEA00004	DEARBORN NATIONAL LIFE	2,947.64	38.02
FIT00007	KATHIE FITZGIBBONS	300.00	19.00
LEA00006	LEAF	11,288.59	967.28
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	225.29
MUN00014	MUNICIPAL CLERKS OF ILLINOIS		110.00
OFF00008	THE OFFICE CONNECTION	5,545.34	568.22
SOU00018	DAILY SOUTHTOWN	237.25	122.60
	ADMINISTRATION DEPARTMENT		6,317.67
21	PUBLIC AFFAIRS DEPARTMENT		
CAS0001	CASH	967.20	24.62
	PUBLIC AFFAIRS DEPARTMENT		24.62
22	POLICE DEPARTMENT		

INVOICES DUE ON/BEFORE 12/14/2020

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

GENERAL FUND			
22	POLICE DEPARTMENT		
ACC00002	ACCURINT	211.00	71.00
ATT00004	AT&T MOBILITY	1,869.84	267.84
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	10,150.76
CAS0001	CASH	967.20	32.59
CHI00023	ROSS CHIBE		750.00
CHI00040	CHICAGO PARTS & SOUND, LLC	892.90	72.30
CLE00003	CLEAR LOSS PREVENTION INC	2,358.00	80.00
CUR00003	CURALINC, LLC	619.20	88.75
DEA00004	DEARBORN NATIONAL LIFE	2,947.64	118.80
EAG00001	THE EAGLE UNIFORM CO., INC.	115.25	26.75
EVT00001	EVT TECH	331.50	45.00
FUL0001	FULLER'S CAR WASH	2,630.01	192.50
G&H00001	G & H IMPORT AUTO PARTS INC.	2,890.51	44.22
GAL0002	GALLS, LLC	1,782.08	137.97
HAW00002	HAWK FORD	2,450.07	286.15
KAR00008	NICHOLAS W KARAS	1,200.00	800.00
LEA00006	LEAF	11,288.59	1,450.92
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	691.57
RAY0001	RAY O'HERRON CO., INC.	526.12	891.15
RIZ00001	JOE RIZZA	766.23	27.28
TOS00001	TOSCAS LAW GROUP	2,250.00	350.00
WAT00007	WATCH GUARD		125.00
	POLICE DEPARTMENT		16,700.55
24	PUBLIC WORKS DEPARTMENT		
ALT00004	ALTORFER INDUSTRIES, INC	2,022.32	5,238.02
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	2,321.51
CIN00001	CINTAS	5,090.55	197.35
CLI00001	CLIFFORD-WALD, A KIP COMPANY		1,810.94
COM00017	COM ED	1,637.95	42.91
CUR00003	CURALINC, LLC	619.20	22.70
DEA00004	DEARBORN NATIONAL LIFE	2,947.64	43.20
GRA0001	W.W. GRAINGER	272.12	136.38
HOM00001	HOME DEPOT CREDIT SERVICES	1,168.67	19.89
INT00019	INTERSTATE BILLING SERVICE,	376.46	279.89
LEA00006	LEAF	11,288.59	483.82
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	155.54
MON0002	MONROE TRUCK EQUIPMENT, INC.	2,961.39	224.24
NOR00001	NORTHERN SAFETY CO., INC.	1,333.88	70.08
OFF00008	THE OFFICE CONNECTION	5,545.34	8.09
RUS00015	RUSSO POWER EQUIPMENT	625.56	86.99

DATE: 12/08/20
TIME: 15:50:23
ID: AP443000.WOW

-- Village of Palos Park --
DEPARTMENT SUMMARY REPORT

PAGE: 3

INVOICES DUE ON/BEFORE 12/14/2020

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

GENERAL FUND			
24	PUBLIC WORKS DEPARTMENT		
SUB00002	SUBURBAN TRUCK PARTS	2,181.87	1,156.10
	PUBLIC WORKS DEPARTMENT		12,297.65
25	BUILDING DEPARTMENT		
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	1,623.86
CUR00003	CURALINC, LLC	619.20	20.64
DEA00004	DEARBORN NATIONAL LIFE	2,947.64	21.38
FIT00007	KATHIE FITZGIBBONS	300.00	80.00
HRG00001	HR GREEN, INC	39,203.65	5,901.38
LEA00006	LEAF	11,288.59	241.82
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	93.79
RIZ00001	JOE RIZZA	766.23	33.59
SOU00022	SOUTHWEST REGIONAL PUBLISHING	460.80	176.31
	BUILDING DEPARTMENT		8,192.77
26	RECREATION DEPARTMENT		
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	1,393.32
CLI00001	CLIFFORD-WALD, A KIP COMPANY		120.93
CUR00003	CURALINC, LLC	619.20	12.38
DEA00004	DEARBORN NATIONAL LIFE	2,947.64	21.60
LEA00006	LEAF	11,288.59	483.64
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	87.97
NOL00001	CATHERINE R NOLAN	1,077.24	953.82
SOC00002	SOCCER SHOTS	2,632.00	200.00
	RECREATION DEPARTMENT		3,273.66
27	PUBLIC GROUNDS		
COV00001	COVERALL	8,109.00	885.00
NIC0001	NICOR GAS	8,598.30	674.30
ROS0001	ROSCOE	3,036.29	18.20
VIL0003	VILLAGE OF PALOS PARK	3,429.40	370.34
	PUBLIC GROUNDS		1,947.84

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-= Village of Palos Park =-
DEPARTMENT SUMMARY REPORT

PAGE: 4

INVOICES DUE ON/BEFORE 12/14/2020

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

GENERAL FUND			
28	CAPITAL EXPENDITURE DEPARTMENT		
EVT00001	EVT TECH	331.50	1,717.50
	CAPITAL EXPENDITURE DEPARTMENT		1,717.50
29	FINANCE DEPARTMENT		
CUR00003	CURALINC, LLC	619.20	12.38
DEA00004	DEARBORN NATIONAL LIFE	2,947.64	10.80
LAU00003	LAUTERBACH & AMEN,LLP	21,925.00	2,990.00
QUI0002	QUILL CORPORATION	1,066.39	30.98
	FINANCE DEPARTMENT		3,044.16
30	SLUIS PROPERTY		
COM00017	COM ED	1,637.95	64.82
NIC0001	NICOR GAS	8,598.30	23.37
VIL0003	VILLAGE OF PALOS PARK	3,429.40	156.38
	SLUIS PROPERTY		244.57
LIBRARY FUND			
00	LIBRARY FUND		
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	1,485.56
DEA00004	DEARBORN NATIONAL LIFE	2,947.64	21.60
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	72.34
	LIBRARY FUND		1,579.50
1/2% SALES TAX FUND			
28			
GRO0011	GROEN TRANSFER/AN ALLIED WASTE		1,824.32
LIN00001	LINDAHL BROTHERS, INC	371.15	6,215.38
			8,039.70

BEAUTIFICATION FUND

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-= Village of Palos Park =-
DEPARTMENT SUMMARY REPORT

PAGE: 5

INVOICES DUE ON/BEFORE 12/14/2020

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

BEAUTIFICATION FUND			
24	BEAUTIFICATION FUND		
HAN00016	HANSEN LANDSCAPES	1,120.00	1,075.00
	BEAUTIFICATION FUND		1,075.00
REFUSE FUND			
24			
REP00002	REPUBLIC SERVICES#721	145,671.50	29,049.30
			29,049.30
SEWER FUND			
00	SEWER FUND		
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	326.07
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	25.77
	SEWER FUND		351.84
24	SEWER FUND		
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	1,304.26
CIN00001	CINTAS	5,090.55	102.26
CUR00003	CURALINC, LLC	619.20	10.33
DYN00004	DYNEGY ENERGY SERVICES	28,593.45	1,029.81
HOM00001	HOME DEPOT CREDIT SERVICES	1,168.67	124.44
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	103.09
MET0001	METROPOLITAN INDUSTRIES INC	3,127.00	150.00
PRO00014	PROVEN IT	92.00	400.00
	SEWER FUND		3,224.19
WATER FUND			
00	WATER FUND		
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	1,016.40
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	33.45
	WATER FUND		1,049.85

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- Village of Palos Park -
 DEPARTMENT SUMMARY REPORT

INVOICES DUE ON/BEFORE 12/14/2020

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

WATER FUND			
24	WATER FUND		
AIR00001	AIRY'S INC.	74,587.20	19,573.62
ALT00004	ALTORFER INDUSTRIES, INC	2,022.32	8.48
BAX00001	BAXTER & WOODMAN, INC.	10,580.60	447.50
BLU00001	BLUE CROSS/BLUE SHIELD OF IL	241,812.49	4,288.45
CLE00003	CLEAR LOSS PREVENTION INC	2,358.00	80.00
CON00010	CONCENTRIC INTERGRATION LLC	17,098.75	10,345.00
COR00011	CORE & MAIN LP	9,382.09	3,194.19
CUR00003	CURALINC, LLC	619.20	10.33
DEA00004	DEARBORN NATIONAL LIFE	2,947.64	66.42
DYN00004	DYNEGY ENERGY SERVICES	28,593.45	2,568.45
GRO0011	GROEN TRANSFER/AN ALLIED WASTE		3,348.73
HAW00003	HAWKINS, INC.	2,039.77	203.30
HOM00001	HOME DEPOT CREDIT SERVICES	1,168.67	124.44
MAT00013	MATHEWSON RIGHT OF WAY CO.		3,000.00
MET00008	METLIFE SMALL BUSINESS CENTER	8,922.32	281.40
MET0001	METROPOLITAN INDUSTRIES INC	3,127.00	43.74
PRO00014	PROVEN IT	92.00	400.00
RUE00001	RUEKERT & MIELKE, INC.	8,245.50	793.00
USA00003	USA BLUEBOOK	405.03	31.93
USP0001	US POSTMASTER	3,931.91	415.00
	WATER FUND		49,223.98

COMMUTER LOT FUND			
24	COMMUTER LOT FUND		
CLE00003	CLEAR LOSS PREVENTION INC	2,358.00	80.00
COM00017	COM ED	1,637.95	87.28
COV00001	COVERALL	8,109.00	180.00
	COMMUTER LOT FUND		347.28

MCCORD FUND			
20			
VIL0003	VILLAGE OF PALOS PARK	3,429.40	431.17
			431.17

ESCROW FUND
 00

DATE: 12/08/20
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-- Village of Palos Park --
DEPARTMENT SUMMARY REPORT

INVOICES DUE ON/BEFORE 12/14/2020

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

ESCROW FUND			
00			
BOB00003	ALICJA BOBAK		3,500.00
			3,500.00
TOTAL ALL DEPARTMENTS			161,703.42

**THE VILLAGE OF PALOS PARK
SUPPLEMENTAL WARRANT LIST
FOR DECEMBER 14, 2020**

**THE MAYOR AND THE COMMISSIONERS OF THE VILLAGE OF PALOS PARK
APPROVE THE FOLLOWING SUPPLEMENTAL WARRANT LIST FOR MANUAL
CHECKS, PAYROLL AND RECURRING WIRE TRANSFERS.**

MAYOR JOHN F. MAHONEY SIGNATURE

ATTEST:

VILLAGE CLERK MARIE ARRIGONI SIGNATURE

SUPPLEMENTAL WARRANT LIST

December 14, 2020

COUNCIL MEETING**MANUAL CHECK: (Pre-authorized payments not coinciding with Warrant List schedule)**

DATE	CHECK#	PAYEE	AMOUNT
TOTALS:			\$0.00

PAYROLL REQUIREMENTS: (Regular & agency checks, tax liabilities & Paylocity invoice)

Pay Date:		11/12/2020	\$131,874.07
Pay Date:		11/25/2020	127,980.42
TOTALS:			\$259,854.49

RECURRING WIRE TRANSFERS:

DESCRIPTION	TRANSFERRED TO:	AMOUNT
VOPP-Wtr Purch Oak Lawn	Marquette Bank	\$70,089.35
Wex Bank	On-Line	3,237.16
Wow	On-Line	1,029.19
Wex Gas Purchase	On-Line	826.78
American Express	J. P. Morgan Chase Bank	
Service Sanitation		166.00
Bissell.Com		359.99
UPS		17.63
UPS		7.35
Ready Refresh		113.22
FP Mailing Solutions		828.00
Dyn.Com		5.00
Adobe Acropro		15.93
Dyn.Com		5.00
Amazon Marketplace		199.96
AT&T		758.73
Proven		2,407.71
Adobe Acropro		54.16
Dyn.Com		5.00
Government Finance		460.00
Service Sanitation		166.00
Visa	First Midwest Bank	
Mill Supply Inc		166.20
Buona		20.36
Buona		33.08
TOTALS:		\$80,971.80

TOTAL SUPPLEMENTAL WARRANT LIST:**\$340,826.29**

Payroll Summary

Check Date: 11/12/2020

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VILLAGE OF PALOS PARK (1868)

Process: 2020111202

Pay Period: 10/24/2020 to 11/06/2020

Billing

Invoice	Date	Gross	Discount	Tax	Adjustment	Amount
107310825	11/12/2020	234.95				234.95
Totals		234.95		0.00		234.95 →

Transfers

Type	Date	Source Account	Amount
Billing	11/12/2020	1405470*	234.95
Dir Dep	11/10/2020	1405470*	76,925.00
Tax	11/11/2020	1405470*	33,489.33
Totals Transfers			110,649.28 →

Tax Deposits

Required Tax Deposits	Tax	Due On	Amount
(Deposit made by Service Bureau)	Federal Income Tax	11/18/2020	27,979.76
(Deposit made by Service Bureau)	Illinois SITW	11/18/2020	5,429.68
(Deposit made by Service Bureau)	Illinois SUI	2/1/2021	79.89
	Total Tax Deposits		33,489.33



Payroll Summary

Check Date: 11/25/2020

Page 1 of 2

VILLAGE OF PALOS PARK (1868)

Process: 2020112501

Pay Period: 11/07/2020 to 11/20/2020

Payroll Totals

Payroll Checks	Check Type	Count	Net Check	Dir Dep Amount	Net Amount	
	Regular	65	0.00	75,601.61	75,601.61	
	Regular	2	2,711.77	0.00	2,711.77	
Totals		67	2,711.77	75,601.61	78,313.38	→ 78,313.38

Payroll Checks	Check Type	Agency Type	Count	Net Check	Dir Dep Amount	Net Amount	
	Agency	Regular	9	13,501.53	5,116.53	18,618.06	
Totals			9	13,501.53	5,116.53	18,618.06	→ 18,618.06

Total Net Payroll Liability **16,213.30** **80,718.14** **96,931.44** → **96,931.44**

Tax Liability

FITW and Related Taxes	Tax Id	Rate	Frequency	Wage	Cap Wages	EE Amount	ER Amount	
Federal Income Tax	36-6006039		Semi-Weekly	105,560.46	105,560.46	11,950.66		
FFCRA Medical Premium Credit	36-6006039		Semi-Weekly	2,790.40	2,790.40		-114.82	
FFCRA Medicare Credit	36-6006039		Semi-Weekly	2,661.45	2,661.45		-38.59	
FFCRA SS Credit	36-6006039		Semi-Weekly	2,661.45	2,661.45		-165.01	
FFCRA Wage Credit	36-6006039		Semi-Weekly	2,661.45	2,661.45		-2,661.42	
Medicare	36-6006039		Semi-Weekly	113,891.09	113,891.09	1,651.43		
Medicare - Employer	36-6006039		Semi-Weekly	113,891.09	113,891.09		1,651.42	
OASDI	36-6006039		Semi-Weekly	113,891.09	107,968.84	6,694.09		
OASDI - Employer	36-6006039		Semi-Weekly	113,891.09	107,968.84		6,694.07	
Unapplied Credit for FFCRA	36-6006039		Semi-Weekly					
Totals						20,296.18	5,365.65	→ 25,661.83

IL and Related Taxes	Tax Id	Rate	Frequency	Wage	Cap Wages	EE Amount	ER Amount	
Illinois SITW	3660060390007		Semi-Weekly	105,560.46	105,560.46	5,316.84		
Totals						5,316.84	0.00	→ 5,316.84

ILSUI and Related Taxes	Tax Id	Rate	Frequency	Wage	Cap Wages	EE Amount	ER Amount	
Illinois SUI	0800854	0.010250	Quarterly	113,891.09	6,859.38		70.31	
Totals						0.00	70.31	→ 70.31

Total Tax Liability **25,613.02** **5,435.96** → **31,048.98**

Total Payroll Liability **127,980.42** → **127,980.42**



Payroll Summary

Check Date: 11/25/2020

Page 2 of 2

VILLAGE OF PALOS PARK (1868)

Process: 2020112501

Pay Period: 11/07/2020 to 11/20/2020

Billing

Invoice	Date	Gross	Discount	Tax	Adjustment	Amount
107374558	11/25/2020	286.69				286.69
Totals		286.69		0.00		286.69 → 286.69

Transfers

Type	Date	Source Account	Amount
Billing	11/25/2020	1405470*	286.69
Dir Dep	11/24/2020	1405470*	75,601.61
Tax	11/24/2020	1405470*	31,048.98
Totals Transfers			106,937.28 → 106,937.28

Tax Deposits

Required Tax Deposits	Tax	Due On	Amount
(Deposit made by Service Bureau)	Federal Income Tax	12/2/2020	25,661.83
(Deposit made by Service Bureau)	Illinois SITW	12/2/2020	5,316.84
(Deposit made by Service Bureau)	Illinois SUI	2/1/2021	70.31
	Total Tax Deposits		31,048.98





VILLAGE OF
PALOS PARK

Village Council

Mayor John Mahoney
Village Clerk Marie Arrigoni
Commissioner James Pavlatos
Commissioner Dan Polk
Commissioner Nicole Milovich-Walters
Commissioner G. Darryl Reed

Meeting of:

December 14, 2020

7:30 PM

Kaptur Administrative Center

CONSENT AGENDA MATTER:

Ordinance Increasing the 2021 Water Rates

BACKGROUND/HISTORY:

The Village of Oak Lawn is going to increase their water rate as of January 1, 2021. The new rate will be \$ 0.10 per 1000 gallons higher than the current rate. In conjunction with that increase, the Village of Palos Park is going to increase their rate for the first time in over 10 years to cover the increase in costs that will be paid to Oak Lawn for their system upgrades as amended in the Oak Lawn Regional Water Service agreement approved at the October 12, 2020, Village Council meeting.. The Village will increase their rate by 1.5 %, or \$ 0.19 per 1000 gallons. The total increase will be \$ 0.29 per 1000 gallons of water. The water rates for the Village are covered by section 1046.32 of the Code of Ordinances.

STAFF RECOMMENDATION:

Staff recommends that the Village Council amend section 1046.32(a) of the Village Code to increase the water rate by \$0.29 per thousand gallons, and amend 1046.32 (b) by \$0.87 per monthly minimum billing effective January 1, 2021.

RECOMMENDED MOTION:

I move to approve adopting Ordinance 2019-23 entitled "An Ordinance Amending Part 10, Title Four, Chapter 1046, Section 1046.32 of the Palos Park Village Code in Regard to Water Rates".

ORDINANCE NO. _____

**AN ORDINANCE AMENDING
PART TEN, TITLE FOUR, CHAPTER 1046, SECTION 1046.32
OF THE PALOS PARK VILLAGE CODE
IN REGARD TO WATER RATES**

BE IT ORDAINED by the Village Council of the Village of Palos Park, Cook County, Illinois, as follows:

SECTION 1: That, effective January 1, 2021, Part Ten, Title Four, Chapter 1046, Section 1046.32(a) of the Palos Park Village Code is amended to read in its entirety as follows:

“(a) **Customer Rates for General Water Use.** All customers shall pay twelve dollars and seventy-six cents (\$12.76) per 1,000 gallons of water supplied by the Village. In addition to the foregoing water consumption rate, a water system capital improvements fee of six dollars and fifty cents (\$6.50) per month shall be charged to each water account.”

SECTION 2: That, effective January 1, 2021, Part Ten, Title Four, Chapter 1046, Section 1046.32(b) of the Palos Park Village Code is amended to read in its entirety as follows:

“(b) **Minimum Charges.** All customers shall pay a minimum monthly water usage charge (inclusive of the water system capital improvements fee referenced in subsection (a) above), of forty-four dollars and seventy-eight cents (\$44.78) per month. Notwithstanding the foregoing, during any month in which the lawn irrigation system for a planned unit development or a commercial property has been shut down for the entire month, a single minimum monthly charge shall be assessed relative to said lawn irrigation system, even if more than one water meter is used to service said lawn irrigation system.”

SECTION 3: That this Ordinance shall be in full force and effect from and after its adoption, approval and publication in pamphlet form as provided by law.

ADOPTED this 14th day of December 2020 pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED by me this 14th day of December 2020.

John F. Mahoney, Mayor

ATTEST:

Marie Arrigoni, Village Clerk

Published by me in pamphlet form this 15th day of December 2020.

Marie Arrigoni, Village Clerk

Building Department
 8999 West 123rd Street
 Palos Park, IL 60464
 www.palospark.org



Phone: (708) 671-3730
 Fax: (708) 448-9542

To: G. Darryl Reed, Building Dept. Commissioner
 From: Building Department
 Date: December 9th, 2020
 Subject: **Building Department Report for Council Meeting December 14, 2020**

Enjoy a Safe Holiday Season

Holiday safety is an issue that burns brightest from late November to mid-January, when families gather, parties are scheduled and travel increases. Take some basic precautions to ensure your family remains safe and injury-free throughout the season.

- Never leave burning candles unattended or sleep in a room with a lit candle
- Keep candles out of reach of children
- Don't burn candles near trees, curtains or any other flammable items
- Don't burn trees, wreaths or wrapping paper in the fireplace
- Check and clean the chimney and fireplace area at least once a year

Permits: The Building Department processed Ten (10) permits from November 18 -December 9, 2020 resulting in **\$12,513.00** in permit fees. Twenty-seven (27) inspections were completed during this time period.

ADDRESS	PERMIT TYPE	COST
7 Ramsgate	Roof	\$225.00
12508 S. Pawnee	Deck	\$300.00
12294 Archer Avenue	Roof	\$150.00
12020 S. Timberlane	Solar	\$485.00
11735 S. 86 th Avenue	Inground Pool	\$2,791.35
7925 West Palos Avenue	Fence	\$75.00
17 St. Moritz #102	Windows/Doors	\$150.00
43 N. Old Creek Road	Remodel	\$7,701.65
Mill Creek Shopping Center	Masonry	\$150.00
12316 S. 82 nd Avenue	Solar	\$485.00
	TOTAL	\$12,513.00
	PREVIOUS REPORT	\$370,645.67
	YEAR TO DATE	\$383,158.67



**VILLAGE OF
PALOS PARK**

Village Council
Mayor John Mahoney
Village Clerk Marie Arrigoni
Commissioner James Pavlatos
Commissioner Dan Polk
Commissioner Nicole Milovich-Walters
Commissioner G. Darryl Reed

Meeting of: December 14, 2020

7:30 PM

Kaptur Administrative Center

AGENDA MATTER:

Professional Services Agreement with HR Green for plan review and inspection services.

BACKGROUND/HISTORY:

On January 8, 2018, the Village Council authorized staff to negotiate an agreement with HR Green to provide building plan review and inspection services. This agreement was renewed at the December 10, 2018, and December 9, 2019 meetings. This agreement expires on December 31, 2020 and will need to be renewed to continue service. The attached agreement has been reviewed by staff and the Village's legal counsel and is ready to be executed. The agreement mirrors the previous agreement, with exception to minor increases in fees (2.4 - 2.9% increase) to reflect HR Green's 2021 bill rates. A resolution has been prepared authorizing the Mayor or his designee to execute the agreement.

STAFF RECOMMENDATION:

Staff recommends approval.

RECOMMENDED MOTION:

I move to approve the resolution authorizing a representative to sign the professional services agreement with H.R. Green, Inc. relative to building plan review and inspection services.

Attachments:

Resolution #2020 – R – 16

Draft 2021 Professional Services Agreement with HR Green

RESOLUTION NO. 2020-R-16

**RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION OF
A PROFESSIONAL SERVICES AGREEMENT WITH H.R. GREEN, INC.
RELATIVE TO BUILDING PLAN REVIEW AND INSPECTION SERVICES**

WHEREAS the Village of Palos Park (the "Village") has determined that it is in the public interest that the Village outsource some of its building and zoning plan review and inspection work; and

WHEREAS, the Village previously underwent a thorough search of competent firms to provide the necessary scope of services relative to this building and zoning plan review and inspection work; and

WHEREAS, the Village previously determined HR Green, Inc. to be the best suited firm to do the necessary work; and

WHEREAS, HR Green, Inc. has been satisfactorily performing the necessary work for the Village; and

WHEREAS, the Village desires to continue its relationship with HR Green for performance of this building plan review and inspection work; and

WHEREAS, the Village and HR Green, Inc. have reached a written common understanding of the terms of the work and cost to the Village in the form of agreement attached as Exhibit A to this Resolution; and

WHEREAS, the Village finds it in its best interests to authorize the Mayor, the Village Manager or a designee to sign the agreement attached as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Palos Park, Cook County, Illinois, that John F. Mahoney, Mayor of the Village of Palos Park, Richard Boehm, Village Manager of the Village of Palos Park and/or a designee,

are hereby each individually authorized to execute the professional services agreement with H.R. Green, Inc. relative to Building Plan Review and Inspection Services Agreement attached as Exhibit A on behalf of the Village of Palos Park.

ADOPTED this 14th day of December, 2020, pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSENT:

APPROVED by me this 14th day of December, 2020.

John F. Mahoney
Mayor

ATTEST:

Marie Arrigoni
Village Clerk



PROFESSIONAL SERVICES AGREEMENT

For

**Village of Palos Park
Building Plan Review and Inspection Services**

Mr. Richard Boehm
Village Manager
Village of Palos Park
8999 W. 123rd St.
Palos Park, IL. 60464
708-671-3700

Frank Urbina, NCARB, AIA, ALA, APA
Licensed Architect / Chief Building Official
HR Green, Inc.
323 Alana Dr.
New Lenox, IL 60451
815.385.1778

HR Green Project No.: 210566

January 1, 2021

HRGreen.com

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323 Alana Dr. New Lenox, Illinois 60451



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THIS **AGREEMENT** is between the Village of Palos Park (hereafter "CLIENT") and HR GREEN, INC. (hereafter "COMPANY").

1.0 Project Understanding

Upon contract approval and notice-to-proceed, COMPANY will provide CLIENT with COMPANY staff to perform Building Plan Review and Inspection Services. COMPANY staff will report directly to the Village of Palos Park Village Hall daily as determined by CLIENT based on the following Options as listed and described below:

Basic Services:

Plan Reviews and Building Inspections (Residential, Commercial and Industrial) HR Green staff will be provided as needed by Client reporting to the Chief Building Inspector. An inspection schedule is to be sent to HR Green via email by 4:00 p.m. the day prior to inspections. The inspection schedule is to include address, contractor or permit applicant contact information, the type of inspection and time of inspection for each inspection.

To provide Plan Review Services at our HR Green office(s) as needed, plans may be picked up by HR Green staff, mailed or sent electronically as PDF's via email as required and determined by client. HR Green will return a final complete set of plans to the client stamped "approved" or "approved as noted" or as requested by the client. Plan review letters will be provided to the Village for all plan reviews with applicable forms as determined by Client.

COMPANY staff will take direction from the Chief Building Inspector and/or assigned Village Staff and will adhere to the CLIENT'S scheduling, reporting, software usage, equipment standards, personnel assignments, training, and policy compliance.

COMPANY staff will be International Code Council (ICC) certified and/or State Licensed Professionals and will be experienced and knowledgeable in their specific field of service. COMPANY staff will work in compliance with the Village of Palos Park policies and adopted building codes, ordinances, and amendments. CLIENT will keep Company informed of changes or revisions to adopted building codes, ordinances, and amendments.

COMPANY will work and coordinate plan reviews and inspections with the Village's software system, if available. COMPANY will attend training on Village policies including, but not limited to software, procedures, and Village Code requirements as needed.

2.0 Scope of Services

CLIENT agrees to employ COMPANY to perform Building Plan Reviews and Inspections for building projects within the Village of Palos Park as directed by CLIENT as listed above including but not limited to, Residential, Remodeling, Additions, Multi-family, Commercial, Industrial, Mixed Use, etc.

- A. COMPANY will utilize a multi-disciplined team members assigned to the Village as required to perform complete technical Building Plan Reviews and Building Inspections, as requested by CLIENT, to include:

- Zoning
 - Site / Civil (including floodplain) as requested
 - Building
 - Mechanical
 - Electrical
 - Plumbing
 - Energy
 - Accessibility
 - Means of Egress
 - Use and Occupancy
 - Building Height and Areas
 - Construction Type
- B. COMPANY staff will verify that construction documents (plans and specifications) and building inspections comply with adopted Building Codes, Village of Palos Park Zoning Codes and Municipal Ordinances and Amendments, and will review third party reports such as, but not limited to, Health Department Requirements, Soils and Geological Reports, Civil Engineering Grading Drawings and Surveys, Roof and Floor Engineered Truss Design Plans and Structural Design Plans.
- C. As directed by CLIENT, COMPANY staff will track plan review comments and inspections to verify that the applicants have addressed plan review and inspection comments in order to achieve Code and Ordinance compliance.
- D. COMPANY will provide a consistent roster of International Code Council (ICC) Certified Inspectors and State Licensed Professionals to perform plan reviews and building inspections as required by CLIENT. COMPANY plan reviewers and building inspectors will conduct plan reviews and inspections of all building disciplines to verify that plans and construction complies with approved plans, specifications, and all applicable codes and ordinances and amendments. As directed by CLIENT, COMPANY staff will provide on-site and off-site (via telephone and email) consultation to assist residents, business owners, developers, contractors and design professionals as required.
- E. COMPANY staff will provide plan reviews and inspection services during the Village's normal business hours or as directed by CLIENT and will include:
- Excellent customer service to the public as an extension of Village staff.
 - On-site and off-site problem solving and working closely with property owners through occupancy as directed by CLIENT.
 - Proficiently communicate with permit applicants to provide clear and concise direction as determined by CLIENT.
 - Participate in reviews with fire, health, and other government agencies as required and directed by CLIENT.

- Incorporate, track and update plan reviews and inspection reports utilizing the Village's computer software system.

F. COMPANY will provide additional on-call staff (Plan Reviewers and Building Inspectors) as requested by CLIENT to cover building department staff when they are on vacation or out of the office or as needed.

3.0 Deliverables and Schedules Included in this Agreement

The initial contract term shall be from the date of award to December 31, 2020. The CLIENT shall have the right to renew the contract on an annual basis with all terms and conditions, other than price, remaining the same.

COMPANY shall begin performing the services within ten (10) days of a notice to proceed from CLIENT. The actual start date can be reviewed and amended to meet the needs of the CLIENT.

4.0 Items not included in Agreement, but available as Supplemental Services

The following items are not included as part of this agreement, but can be added at any time per task order or escrow account setup, or as T&M as directed by CLIENT:

- Landscape Architect / Arborist – HR Green staff
- Licensed Architect Services other than Building Plan Reviews
- Structural Engineering Plan Reviews and Structural Calculation Reviews-HR Green staff
- Surveying – HR Green staff
- Soil Testing – Not provided by HR Green (use sub-consultant)
- External Agency Reports
- Environmental – HR Green staff

Supplemental services not included in the agreement can be provided by COMPANY under separate agreement, if desired and will be provided at COMPANY Standard Bill Rates.

5.0 Services by Others

Permit Coordinator / Administrative Assistant – Village Staff

6.0 Client Responsibilities

CLIENT is to provide COMPANY appointed staff with a copy of all Local Municipal Codes and Ordinances with Amendments including Historical District, Zoning and Subdivision and Sign requirements, standard permit, plan review and inspection forms and any other applicable forms or documents.

Pricing Index

BILL RATE FEE SCHEDULE – 2021 (As Applicable)

Task	Personnel	Bill Rate
Civil / Structural Engineering Reviews	Professional Engineer I / II	\$135 - \$180 per hour
Building Plan Reviews Residential and Commercial	Chief Building Official / Master Code Professional / Senior Building Plan Reviewer	\$118 per hour
Landscaping Reviews	Licensed Landscape Architect	\$114 per hour
Building Inspections	ICC Certified Building Inspector	\$88.50 per hour
Mechanical Inspections	ICC Certified Mechanical Inspector	\$88.50 per hour
Electrical Inspections	ICC Certified Electrical Inspector	\$88.50 per hour
Plumbing Inspections	IDPH Licensed & Certified Plumbing Inspector	\$100 per hour
Permit / Administrative	Permit Coordinator / Administrative Assistant	\$84 per hour
HR Green Vehicle (1 vehicle to be stationed at the Village)	Or per IRS Current Standard Mileage Rate	\$700 per month

7.0 Professional Services Fee

7.2 Fees

The fee for services will be based on the Basic Services as selected by client and according to COMPANY's standard hourly rate fee schedule.

Invoices for COMPANY's services shall be submitted, on a monthly basis. Invoices shall be due and payable upon receipt. The CLIENT agrees to pay in a timely manner following the terms of the "Illinois Local Government Prompt Payment Act, 50 ILCS 505".

7.3 Extra Services

Any service required but not included as part of this contract shall be considered extra services. Extra services will be billed on a Time and Material basis with prior approval of the CLIENT.

7.4 Exclusion

This fee does not include attendance at public meetings or public hearings other than those specifically listed in the Scope of Services. These service items are considered extra and are billed separately on an hourly basis.

7.5 Payment

The CLIENT agrees to pay COMPANY according to the Basic Services as selected by the CLIENT.

8.0 Terms and Conditions

The following Terms and Conditions are incorporated into this AGREEMENT and made a part of it.

8.1 Standard of Care

Services provided by COMPANY under this AGREEMENT will be performed in a manner consistent with that degree of care and skill ordinarily exercised by members of the same profession currently practicing at the same time and in the same or similar locality.

8.2 Entire Agreement

This Agreement, and its attachments, constitutes the entire understanding between CLIENT and COMPANY relating to professional building inspection and plan review services. Any prior or contemporaneous agreements, promises, negotiations, or representations not expressly set forth herein are of no effect. Subsequent modifications or amendments to this Agreement shall be in writing and signed by the parties to this Agreement. If the CLIENT, its officers, agents, or employees request COMPANY to perform extra services pursuant to this Agreement, CLIENT will pay for the additional services even though an additional written Agreement is not issued or signed.

8.3 Time Limit and Commencement of Services

This AGREEMENT must be executed within ninety (90) days to be accepted under the terms set forth herein. The services will be commenced immediately upon receipt of this signed Agreement.

8.4 Suspension of Services

If the Project or the COMPANY'S services are suspended by the CLIENT for more than thirty (30) calendar days, consecutive or in the aggregate, over the term of this Agreement, the COMPANY shall be compensated for all services performed and reimbursable expenses incurred prior to the receipt of notice of suspension. In addition, upon resumption of services, the CLIENT shall compensate the COMPANY for expenses incurred as a result of the suspension and resumption of its services, and the COMPANY'S schedule and fees for the remainder of the Project shall be equitably adjusted.

If the COMPANY'S services are suspended for more than ninety (90) days, consecutive or in the aggregate, the COMPANY may terminate this Agreement upon giving not less than five (5) calendar days' written notice to the CLIENT.

If the CLIENT is in breach of this Agreement, the COMPANY may suspend performance of services upon five (5) calendar days' notice to the CLIENT. The COMPANY shall have no liability to the CLIENT, and the CLIENT agrees to make no claim for any delay or damage as a result of such suspension caused by any breach of this Agreement by the CLIENT. Upon receipt of payment in full of all outstanding sums due from the CLIENT, or curing of such other breach which caused the COMPANY to suspend services, the COMPANY shall resume services and there shall be an equitable adjustment to the remaining project schedule and fees as a result of the suspension.

8.5 Book of Account

COMPANY will maintain books and accounts of payroll costs, travel, subsistence, field, and incidental expenses for a period of five (5) years. Said books and accounts will be available at all reasonable times for examination by CLIENT at the corporate office of COMPANY during that time.

8.6 Insurance

COMPANY will maintain insurance for claims under the Worker's Compensation Laws, and from General Liability and Automobile claims for bodily injury, death, or property damage, and Professional Liability insurance caused by the negligent performance by COMPANY's employees of the functions and services required under this Agreement. COMPANY will comply with client's insurance requirements in accordance with the terms set forth in Exhibit A attached hereto and made a part herein.

8.7 Termination or Abandonment

Either party has the option to terminate this Agreement. In the event of failure by the other party to perform in accordance with the terms hereof through no fault of the terminating party, then the obligation to provide further services under this Agreement may be terminated upon seven days written notice. If any portion of the services is terminated or abandoned by CLIENT, the provisions of this Schedule of Fees and Conditions in regard to compensation and payment shall apply insofar as possible to that portion of the services not terminated or abandoned. If said termination occurs prior to completion of any phase of the project, the fee for services performed during such phase shall be based on COMPANY's reasonable estimate of the portion of such phase completed prior to said termination.

8.8 Waiver

COMPANY's waiver of any term, condition, or covenant or breach of any term, condition, or covenant, shall not constitute a waiver of any other term, condition, or covenant, or the breach thereof.

8.9 Severability

If any provision of this Agreement is declared invalid, illegal, or incapable of being enforced by any Court of competent jurisdiction, all of the remaining provisions of this Agreement shall nevertheless continue in full force and effect, and no provision shall be deemed dependent upon any other provision unless so expressed herein.

8.10 Successors and Assigns

All of the terms, conditions, and provisions hereof shall inure to the benefit of and are binding upon the parties hereto, and their respective successors and assigns, provided, however, that no assignment of this Agreement shall be made without written consent of the parties to this Agreement.

8.11 Third-Party Beneficiaries

Nothing contained in this Agreement shall create a contractual relationship with or a cause of action in favor of a third party against either the CLIENT or the COMPANY. The COMPANY's services under this Agreement are being performed solely for the CLIENT's benefit, and no other party or entity shall have any claim against the COMPANY or the CLIENT because of this Agreement or the performance or nonperformance of services hereunder. The CLIENT and COMPANY agree to require a similar provision in all contracts

with contractors, subcontractors, subconsultants, vendors and other entities involved in this project to carry out the intent of this provision.

8.12 Governing Law and Jurisdiction

The CLIENT and the COMPANY agree that this Agreement and any legal actions concerning its validity, interpretation and performance shall be governed by the laws of the State of Illinois without regard to any conflict of laws provisions, which may apply the laws of other jurisdictions.

It is further agreed that any legal action between the CLIENT and the COMPANY arising out of this Agreement or the performance of the services shall be brought in a court of competent jurisdiction in the State of Illinois.

8.14 Attorney's Fees

If litigation arises for purposes of collecting fees or expenses due under this Agreement, the Court in such litigation shall award reasonable costs and expenses, including attorney fees, to the prevailing party in the litigation. In awarding attorney fees, the Court shall not be bound by any Court fee schedule, but shall, in the interest of justice, award the full amount of costs, expenses, and attorney fees paid or incurred in good faith to the prevailing party.

8.15 Ownership of Instruments of Service

All reports, plans, specifications, field data, field notes, laboratory test data, calculations, estimates and other documents including all documents on electronic media prepared by COMPANY as instruments of service shall remain the property of COMPANY. COMPANY shall retain these records for a period of five (5) years following completion/submission of the records, during which period they will be made available to the CLIENT at all reasonable times.

8.16 Reuse of Documents

All project documents including, but not limited to, plans and specifications furnished by COMPANY under this project are intended for use on this project only. Any reuse, without specific written verification or adoption by COMPANY, shall be at the CLIENT's sole risk, and CLIENT shall defend, indemnify and hold harmless COMPANY from all claims, damages and expenses including attorney's fees arising out of or resulting therefrom.

Under no circumstances shall delivery of electronic files for use by the CLIENT be deemed a sale by the COMPANY, and the COMPANY makes no warranties, either express or implied, of merchantability and fitness for any particular purpose. In no event shall the COMPANY be liable for indirect or consequential damages as a result of the CLIENT's use or reuse of the electronic files.

8.17 Failure to Abide by Design Documents or To Obtain Guidance - Omitted

8.18 Information Provided by Others

The CLIENT shall furnish, at the CLIENT's expense, all information, requirements, reports, data, surveys and instructions required by this AGREEMENT. The COMPANY may use such information, requirements, reports, data, surveys and instructions in performing its services and is entitled to rely upon the accuracy and completeness thereof. The COMPANY shall not be held responsible for any errors or omissions that may arise as a result of erroneous or incomplete information provided by the CLIENT and/or the CLIENT's consultants and contractors.

COMPANY is not responsible for accuracy of any plans, surveys or information of any type including electronic media prepared by any other consultants, etc. provided to COMPANY for use in preparation of plans.

COMPANY is not responsible for accuracy of topographic surveys provided by others. A field check of a topographic survey provided by others will not be done under this contract unless indicated in the Scope of Services.

8.19 Force Majeure

The CLIENT agrees that the COMPANY is not responsible for damages arising directly or indirectly from any delays for causes beyond the COMPANY's control. CLIENT agrees to defend, indemnify, and hold COMPANY, its consultants, agents, and employees harmless from any and all liability, other than that caused by the negligent acts, errors, or omissions of COMPANY, arising out of or resulting from the same. For purposes of this Agreement, such causes include, but are not limited to, strikes or other labor disputes; severe weather disruptions or other natural disasters or acts of God; fires, riots, war or other emergencies; failure of any government agency to act in timely manner; failure of performance by the CLIENT or the CLIENT'S contractors or consultants; or discovery of any hazardous substances or differing site conditions. Severe weather disruptions include but are not limited to extensive rain, high winds, snow greater than two (2) inches and ice. In addition, if the delays resulting from any such causes increase the cost or time required by the COMPANY to perform its services in an orderly and efficient manner, the COMPANY shall be entitled to a reasonable adjustment in schedule and compensation.

8.20 Job Site Visits and Safety

Neither the professional activities of COMPANY, nor the presence of COMPANY'S employees and sub-consultants at a construction site, shall relieve the General Contractor and any other entity of their obligations, duties and responsibilities including, but not limited to, construction means, methods, sequence, techniques or procedures necessary for performing, superintending or coordinating all portions of the work of construction in accordance with the contract documents and any health or safety precautions required by any regulatory agencies. COMPANY and its personnel have no authority to exercise any control over any construction contractor or other entity or their employees in connection with their work or any health or safety precautions. The CLIENT agrees that the General Contractor is solely responsible for job site safety, and warrants that this intent shall be made evident in the CLIENT'S AGREEMENT with the General Contractor.

8.21 Hazardous Materials

It is acknowledged by both parties that COMPANY'S scope of services does not include any services related to asbestos or hazardous or toxic materials. In the event COMPANY or any other party encounters asbestos or hazardous or toxic materials at the job site, or should it become known in any way that such materials may be present at the job site or any adjacent areas that may affect the performance of COMPANY'S services, COMPANY may, at its option and without liability for consequential or any other damages, suspend performance of services on the project until the CLIENT retains appropriate specialist consultant(s) or contractor(s) to identify, abate and/or remove the asbestos or hazardous or toxic materials, and warrants that the job site is in full compliance with applicable laws and regulations.

Nothing contained within this Agreement shall be construed or interpreted as requiring COMPANY to assume the status of a generator, storer, transporter, treater, or disposal facility as those terms appear within the Resource Conservation and Recovery Act, 42

U.S.C.A., §6901 et seq., as amended, or within any State statute governing the generation, treatment, storage, and disposal of waste.

8.22 Certificate of Merit

The CLIENT shall make no claim for professional negligence, either directly or in a third party claim, against COMPANY unless the CLIENT has first provided COMPANY with a written certification executed by an independent design professional currently practicing in the same discipline as COMPANY and licensed in the State in which the claim arises. This certification shall: a) contain the name and license number of the certifier; b) specify each and every act or omission that the certifier contends is a violation of the standard of care expected of a Design Professional performing professional services under similar circumstances; and c) state in complete detail the basis for the certifier's opinion that each such act or omission constitutes such a violation. This certificate shall be provided to COMPANY not less than thirty (30) calendar days prior to the presentation of any claim or the institution of any judicial proceeding.

~~8.23 Limitation of Liability - Section Deleted~~

8.24 Mutual Indemnification

The COMPANY and the CLIENT mutually agree, to the fullest extent permitted by law, to defend, indemnify and hold each other harmless against all damages, liabilities or costs, including reasonable attorneys' fees and defense costs, arising from their own negligent acts and omissions in the performance of their services under this Agreement to the extent that each party is responsible for such damages, liabilities and costs.

8.25 Construction Observation Without Design

It is agreed that the professional services of COMPANY are limited to a review and observation of the work of the contractor to ascertain that such work is proceeding in general accordance with the contract documents and that such contract documents have not been prepared by the COMPANY. Unless otherwise stated, the CLIENT warrants that any documents provided to COMPANY by the CLIENT or by the prior consultant may be relied upon as to their accuracy and completeness without independent investigation by the successor consultant and that the CLIENT has the right to provide such documents to COMPANY free of any claims of copyright or patent infringement or violation of any other party's rights in intellectual property. It is further agreed that the CLIENT will defend, indemnify and hold harmless COMPANY from any claim or suit whatsoever, including all payments, expenses or costs, arising from or alleged to have arisen from an error or omission in the plans, specifications or contract documents. COMPANY agrees to be responsible for its employees own negligent acts, errors or omissions in the performance of their professional services.

8.26 Construction Observation

COMPANY shall visit the project at appropriate intervals (as described in the scope of services) during construction to become generally familiar with the progress and quality of the contractors' work and to determine if the work is proceeding in general accordance with the Contract Documents. The CLIENT has not retained COMPANY to make detailed inspections or to provide exhaustive or continuous project review and observation services. COMPANY does not guarantee the performance of, and shall have no responsibility for, the acts or omissions of any contractor, subcontractor, supplier or any other entity furnishing materials or performing any work on the project.

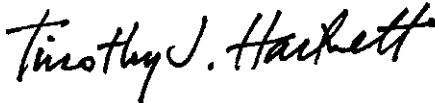
If the CLIENT desires more extensive project observation or full-time project representation, the CLIENT shall request in writing such services be provided by COMPANY as Additional Services in accordance with the terms of the Agreement.

3.1 Municipal Advisor

This AGREEMENT is approved and accepted by the CLIENT and COMPANY upon both parties signing and dating the AGREEMENT. Services will not begin until COMPANY receives a signed agreement. COMPANY's services shall be limited to those expressly set forth in this AGREEMENT and COMPANY shall have no other obligations or responsibilities for the Project except as agreed to in writing. The effective date of the AGREEMENT shall be the last date entered below.

Sincerely,

HR GREEN, INC.



Approved by: _____
Printed/Typed
Name: Timothy J. Hartnett - Principal

Vice President
Title: Governmental Services Date: 11/19/2020

Village of Palos Park

Accepted by: _____
Printed/Typed
Name: _____
Title: _____ Date: _____

PPPD Reminder as families leave for the Holidays.

- **DON'T ANNOUNCE THROUGH SOCIAL MEDIA WHEN YOU'RE LEAVING HOME.** Wait until you get back.
- **PPPD CAN LOOK OUT FOR YOU.** Contact us at 671 3770 or 448 2191 before you leave town. Officers will perform "vacation checks" and officers will drive by your home and check the area.
- **LOCK YOUR DOORS AND WINDOWS.** Home and car burglaries can be prevented, take a few moments to double-check the locks.
- **SHUT THE GARAGE DOOR.** Check any exterior doors and remember to shut the overhead door.

Be a good neighbor and call 911 if you see anything strange and out-of-place while your neighbors are away.

Remember the "three D's" for preventing home burglaries:

Deter — Investing in solid deadbolts and practicing smart security methods will eliminate easy scores by burglars.

Detect — Alarm systems are the most reliable way to make sure a potential intruder will be detected. You also can ask your neighbors to keep an eye out and to call police if they spot anything unusual.

Delay — Slowing down a criminal for four minutes is enough time to stop most intrusions, according to the Neighborhood Watch. You can't turn your home into a fortress, but you can make sure the doors and windows are strong and secure.

COVID 19 & Well-Being Checks for the Elderly Extend to all for the Holiday Season

The Palos Park Police Department's courtesy well-being checks for elderly and at-risk residents which runs year round and during periods of sustained extreme weather/temperatures is being extended to all over the 2020 Holiday season. In particular for seniors COVID 19 isolation and others over the holidays that may not have family in the area.

Simply contact the Palos Park Police Department at 708 671 3770 or e mail jmiller@palospark.org, to request PPPD staff members periodically check personally or by phone, on those that may be spending the holiday season alone. A quick visit over the holiday season will brighten their day.

The 'You are Not Alone' program is a seniors safety check program in which officers stop by and check on seniors and those living alone. During a winter storm they ensure they have enough food and beverages to last for a couple of days.

Palos Park Police want all to get home safely this New Year's Eve

Palos Park police want all to get home safely this New Year's Eve, and we are offering a ride to those who might need a ride home after a night of celebrating and party events.

So before you get behind the wheel of your car after you have been drinking, prevent a potential disaster, and simply call them.

Palos Park Police Commissioner Dan Polk is reminding everyone in Palos Park that additional police officers will be out patrolling on New Year's Eve. So, if you are in Palos Park celebrating New Year's and have overindulged in holiday spirits, Palos Park Police want you to call them and they will make sure you find a safe way home.

Palos Park Police officers will ensure you get home safely, not to another drinking establishment or party. You can contact Palos Park Police at 448-2191 or call Chief Miller's cell directly 259-1035.

Make this a safe New Year's Eve for you and for everyone else on the road. Don't drink and drive

The concept is to encourage and take advantage of it," Miller said. "If someone is impaired and needs a ride, we would much rather have them call us than get behind the wheel and get into an accident."

Palos Park is also offering peace of mind to families who are leaving underage people at home. The department will send officers on patrol to check on the homes between 7 p.m. and 4 a.m.



VILLAGE OF
PALOS PARK

Village Council

*Mayor John Mahoney
Village Clerk Marie Arrigoni
Commissioner James Pavlatos
Commissioner Dan Polk
Commissioner Nicole Milovich-Walters
Commissioner G. Darryl Reed*

Meeting of: December 14, 2020

7:30 PM

Kaptur Administrative Center

AGENDA MATTER:

A Resolution to accept, as presented, the Village of Palos Park Police Pension Fund Municipal Compliance Report in accordance with Public Act 95-0950.

BACKGROUND/HISTORY:

In accordance with the provisions of Illinois Public Act 95-0950, the Palos Park Pension Board shall report (Municipal Compliance Report) annually to the municipality on the condition of the Pension Fund at the end of its most recently completed fiscal year. The report is to be made available prior to the council meeting held for levying of taxes. The report was prepared by Lauterbach & Amen, LLP and approved by the Police Pension Board.

STAFF RECOMMENDATION:

Staff recommends that Council accept the Municipal Compliance Report for the fiscal year ended April 30, 2020 as certified by the Palos Park Police Pension Board.

RECOMMENDED MOTION:

I move to approve Resolution 2020-R-14, titled "A Resolution Authorizing the Acceptance of the Municipal Compliance Report Pursuant to Public Act 95-0950."

RESOLUTION NO. 2020-R-14

A RESOLUTION AUTHORIZING THE ACCEPTANCE OF THE MUNICIPAL COMPLIANCE REPORT PURSUANT TO PUBLIC ACT 95-0950.

WHEREAS, the Village of Palos Park is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois; and

WHEREAS, pursuant to Illinois Public Act 95-0950, the pension board shall report annually to the municipality on the condition of the pension fund; and

WHEREAS, the report (Municipal Compliance Report) has been prepared and certified by the Palos Park Police Pension Board; and

WHEREAS, the report has been made available to Council of the Village of Palos Park; and

NOW, THEREFORE, BE IT RESOVLED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALOS PARK, COOK COUNTY, ILLINOIS AS FOLLOWS:

Section 1. The Village Council of the Village of Palos Park hereby accepts as presented the Municipal Compliance Report for the fiscal year ended April 30, 2020.

Section 2. All prior Resolutions and Ordinances in conflict or inconsistent herewith are hereby expressly repealed only to the extent of such conflict or inconsistency.

Section 3. This Resolution shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED on this 14th day of December, 2020 pursuant to roll call vote as follows:
AYES:

NAYS:

ABSENT:

APPROVED by me this 14th day of December, 2020.

John F Mahoney, Mayor

ATTEST:

Marie Arrigoni, Village Clerk

VILLAGE OF PALOS PARK, ILLINOIS
POLICE PENSION FUND

PUBLIC ACT 95-0950
MUNICIPAL COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2020



November 13, 2020

Members of the Pension Board of Trustees
Palos Park Police Pension Fund
Palos Park, Illinois

Enclosed please find a copy of your Municipal Compliance Report for the Palos Park Police Pension Fund for the fiscal year ended April 30, 2020. We have prepared the report with the most recent information available at our office. Should you have more current information, or notice any inaccuracies, we are prepared to make any necessary revisions and return them to you.

The President and Secretary of the Pension Fund are required to sign the report on page 3. If not already included with the enclosed report, please also include a copy of the Pension Fund's most recent investment policy.

The signed Public Act 95-0950 – Municipal Compliance Report must be provided to the municipality before the tax levy is filed on the last Tuesday in December. We are sending the report via email to promote an environmentally-friendly work atmosphere.

If you have any questions regarding this report, please contact us at auditreport@lauterbachamen.com.

Respectfully submitted,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP

**VILLAGE OF PALOS PARK, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2020**

The Pension Board certifies to the Board of Trustees of the Village of Palos Park, Illinois on the condition of the Pension Fund at the end of its most recently completed fiscal year the following information:

- 1) The total cash and investments, including accrued interest, of the fund at market value and the total net position of the Pension Fund:

	<u>Current Fiscal Year</u>	<u>Preceding Fiscal Year</u>
Total Cash and Investments (including accrued interest)	<u>\$3,268,504</u>	<u>\$3,339,078</u>
Total Net Position	<u>\$3,593,504</u>	<u>\$3,339,078</u>

- 2) The estimated receipts during the next succeeding fiscal year from deductions from the salaries of police officers and from other sources:

Estimated Receipts - Employee Contributions	<u>\$80,000</u>
Estimated Receipts - All Other Sources	
Investment Earnings	<u>\$196,100</u>
Municipal Contributions	<u>\$463,841</u>

- 3) The estimated amount required during the next succeeding fiscal year to (a) pay all pensions and other obligations provided in Article 3 of the Illinois Pension Code, and (b) to meet the annual requirements of the fund as provided in Sections 3-125 and 3-127:

(a) Pay all Pensions and Other Obligations	<u>\$244,400</u>
(b) Annual Requirement of the Fund as Determined by:	
Illinois Department of Insurance	<u>\$413,716</u>
Private Actuary - Lautherbach & Amen, LLP	
Recommended Municipal Contribution	<u>\$463,841</u>
Statutory Municipal Contribution	<u>\$382,555</u>

**VILLAGE OF PALOS PARK, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2020**

- 4) The total net income received from investment of assets along with the assumed investment return and actual investment return received by the fund during its most recently completed fiscal year compared to the total net income, assumed investment return, and actual investment return received during the preceding fiscal year:

	<u>Current Fiscal Year</u>	<u>Preceding Fiscal Year</u>
Net Income Received from Investment of Assets	<u>\$40,642</u>	<u>\$176,722</u>
Assumed Investment Return		
Illinois Department of Insurance	<u>5.75%</u>	<u>5.75%</u>
Private Actuary - Lautherbach & Amen, LLP	<u>6.00%</u>	<u>6.00%</u>
Actual Investment Return	<u>(4.96)%</u>	<u>5.92%</u>

- 5) The total number of active employees who are financially contributing to the fund:

Number of Active Members	<u>9</u>
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- 6) The total amount that was disbursed in benefits during the fiscal year, including the number of and total amount disbursed to (i) annuitants in receipt of a regular retirement pension, (ii) recipients being paid a disability pension, and (iii) survivors and children in receipt of benefits:

	<u>Number of</u>	<u>Total Amount Disbursed</u>
(i) Regular Retirement Pension	<u>3</u>	<u>\$149,796</u>
(ii) Disability Pension	<u>0</u>	<u>\$0</u>
(iii) Survivors and Child Benefits	<u>1</u>	<u>\$41,407</u>
Totals	<u>4</u>	<u>\$191,203</u>

**VILLAGE OF PALOS PARK, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2020**

7) The funded ratio of the fund:

	<u>Current Fiscal Year</u>	<u>Preceding Fiscal Year</u>
Illinois Department of Insurance	<u>50.85%</u>	<u>49.56%</u>
Private Actuary - Lautherbach & Amen, LLP	<u>50.21%</u>	<u>48.98%</u>

8) The unfunded liability carried by the fund, along with an actuarial explanation of the unfunded liability:

Unfunded Liability:

Illinois Department of Insurance	<u>\$3,627,296</u>
Private Actuary - Lautherbach & Amen, LLP	<u>\$3,738,776</u>

The accrued liability is the actuarial present value of the portion of the projected benefits that has been accrued as of the valuation date based upon the actuarial valuation method and the actuarial assumptions employed in the valuation. The unfunded accrued liability is the excess of the accrued liability over the actuarial value of assets.

9) The investment policy of the Pension Board under the statutory investment restrictions imposed on the fund.

Investment Policy - See Attached.

Please see Notes Page attached.

CERTIFICATION OF MUNICIPAL POLICE
PENSION FUND COMPLIANCE REPORT

The Board of Trustees of the Pension Fund, based upon information and belief, and to the best of our knowledge, hereby certify pursuant to §3-143 of the Illinois Pension Code 40 ILCS 5/3-143, that the preceding report is true and accurate.

Adopted this 18th day of Nov., 2020

President Thomas R. Donovan Date 11-18-20

Secretary [Signature] Date 11/18/20

**VILLAGE OF PALOS PARK, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2020**

INDEX OF ASSUMPTIONS

- 1) Total Cash and Investments - as Reported at Market Value in the Audited Financial Statements for the Years Ended April 30, 2020 and 2019.

Total Net Position - as Reported in the Audited Financial Statements for the Years Ended April 30, 2020 and 2019.

- 2) Estimated Receipts - Employee Contributions as budgeted by the Village.

Estimated Receipts - All Other Sources:

Investment Earnings - Cash and Investments as Reported in the Audited Financial Statements for the Year Ended April 30, 2020, times 6% (Actuarial Investment Return Assumption) Rounded to the Nearest \$100.

Municipal Contributions - Recommended Tax Levy Requirement as Reported by Lautherbach & Amen, LLP, Actuarial Valuation for the Year Ended April 30, 2020.

- 3) (a) Pay all Pensions and Other Obligations - Total Non-Investment Deductions as Reported in the Audited Financial Statements for the Year Ended April 30, 2020, plus a 25% Increase, Rounded to the Nearest \$100.

(b) Annual Requirement of the Fund as Determined by:

Illinois Department of Insurance - Suggested Amount of Tax Levy as Reported in the April 30, 2020 Actuarial Valuation.

Private Actuary - Lautherbach & Amen, LLP

Recommended Amount of Tax Levy as Reported by Lautherbach & Amen, LLP in the April 30, 2020 Actuarial Valuation.

Statutorily Required Amount of Tax Levy as Reported by Lautherbach & Amen, LLP in the April 30, 2020 Actuarial Valuation.

**VILLAGE OF PALOS PARK, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2020**

INDEX OF ASSUMPTIONS - Continued

- 4) Net Income Received from Investment of Assets - Investment Income (Loss) net of Investment Expense, as Reported in the Audited Financial Statements for the Years Ended April 30, 2020 and 2019.

Assumed Investment Return:

Illinois Department of Insurance - Current and Preceding Fiscal Year Interest Rate Assumption as Reported in the April 30, 2020 and 2019 Actuarial Valuations.

Private Actuary - Current and Preceding Fiscal Year Interest Rate Assumption as Reported in the Lautherbach & Amen, LLP, April 30, 2020 and 2019 Actuarial Valuations.

Actual Investment Return - Money Weighted Rate of Return under GASB Pronouncements 67 and 68, as Reported in the Audited Financial Statements for the Fiscal Years Ended April 30, 2020 and 2019.

- 5) Number of Active Members - Illinois Department of Insurance Annual Statement for April 30, 2020 - Schedule P.
- 6) (i) Regular Retirement Pension - Illinois Department of Insurance Annual Statement for April 30, 2020 - Schedule P for Number of Participants and Expense page 1 for Total Amount Disbursed.
- (ii) Disability Pension - Same as above.
- (iii) Survivors and Child Benefits - Same as above.

**VILLAGE OF PALOS PARK, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2020**

INDEX OF ASSUMPTIONS - Continued

7) The funded ratio of the fund:

Illinois Department of Insurance - Current and Preceding Fiscal Year Actuarial Value of Assets as a percentage of Accrued Liability as Reported in the April 30, 2020 and 2019 Actuarial Valuations.

Private Actuary - Current and Preceding Fiscal Year Actuarial Value of Assets as a percentage of Accrued Liability as Reported in the Lautherbach & Amen, LLP, April 30, 2020 and 2019 Actuarial Valuations.

8) Unfunded Liability:

Illinois Department of Insurance - Deferred Asset (Unfunded Accrued Liability) as Reported in the April 30, 2020 Actuarial Valuation.

Private Actuary - Deferred Asset (Unfunded Accrued Liability) as Reported by Lautherbach & Amen, LLP in the April 30, 2020 Actuarial Valuation.

**PALOS PARK POLICE
PENSION FUND**

**STATEMENT OF
INVESTMENT POLICY**

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DEFINITION OF TERMS

Beneficiary - person eligible for or receiving benefits from a pension fund.

Book Entry Security - securities that can be transferred from institution to institution using the federal electronic wire system, thus eliminating the physical transfer of certificates. Records are maintained on a computer system at the Federal Reserve.

Collateral - the pledging of a security to guarantee performance of an obligation.

Commercial Paper - unsecured promissory notes of corporations issued for 270 days or less.

Fiduciary - person entrusted with the control of assets for the benefit of others.

Investment Manager - an individual or organization that provides investment management services for a fee, either on a discretionary or nondiscretionary basis. Under Illinois law, an investment manager is considered a fiduciary with respect to the Fund.

IL Funds (formerly known as the Illinois Public Treasurers' Investment Pool) - a short-term money market fund for public funds in Illinois.

Market Value - the present price of a given security.

B of A Merrill Lynch Corporate 1-10 Year Index - benchmark index based upon publicly issued intermediate corporate debt securities.

B of A Merrill Lynch Treasury Index - benchmark index that quantifies the price and yield performance of all U.S. Treasury obligations with a maturity of at least one year and an outstanding par value of at least \$100 million. The securities comprising the index are rebalanced on a daily basis.

B of A Merrill Lynch US Treasury/Agency Index: The U.S. Government/Agency Index tracks the performance of the combined U.S. Treasury and U.S. Agency Markets. It includes U.S. dollar-denominated U.S. Treasury and U.S. Agency Bonds, issued in the U.S. domestic bond market, having at least one year remaining term to maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 Billion for U.S. Treasuries and \$150 Million for U.S. Agencies. The index is re-balanced on the last calendar day of the month.

Morgan Stanley Capital International (EAFE) - Indices are based on the share prices of approximately 1,600 companies listed on stock exchanges in the twenty-two countries that make up the MSCI National Indices.

Return - Income and capital appreciation or depreciation on an investment.

Russell 2000 Stock Index - is comprised of the smallest 2000 companies in the Russell 3000 Index, representing approximately 11% of the Russell 3000 total market capitalization. The Index was developed with a base value of 135.00 as of December 31, 1986.

Security - any note, stock, bond, certificate of interest or certificate of deposit.

Separate Account - term used of variable annuities. Because the risk is borne by the investor in a variable annuity, the issuer may not commingle funds invested in the variable annuity with the general funds of the issuer.

Standard & Poor's 400 Midcap Stock Index - is comprised of 400 stocks chosen for market size, liquidity and industry group representation. All stocks within the S & P 500 are not eligible for inclusion.

Standard & Poor's 500 Stock Index - is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The index was developed with a base level of 10 for the 1941-43 base period.

Treasury Bill - short-term debt obligation of U.S. government which will mature within one year of original issuance.

Treasury Note - intermediate debt obligation of U.S. government which will mature in 1 to 10 years of original issuance.

Treasury Bond - longer debt obligations of U.S. government which will mature in more than ten years of original issuance.

Yield - percentage measured by taking annual income from an investment and dividing by current market value.

STATEMENT OF PURPOSE

The investment of pension funds is the responsibility of the members of the Board of Trustees of the Palos Park Police Pension Fund (Pension Board). The purpose of this investment policy is to:

- Define and assign the responsibilities of all parties involved
- Establish the relevant investment horizon for which the Pension Fund will be managed
- Offer guidance and limitations to all Investment Managers regarding the investment of Pension Fund
- Communicate the Pension Board's policy views on management of pension funds to the public, participants, and beneficiaries of the Palos Park Police Pension Fund (Fund)
- Establish long-term expected rates

- Establish a basis of evaluating investment results

In general, the purpose of this investment policy is to outline a philosophy which will guide the investment management of the assets toward the desired results. It is intended to be sufficiently specific to be meaningful, yet flexible enough to be practical. This document is intended to serve as a reference tool, an operating code, and a communications link between the Board of Trustees, its staff, and its investment professionals.

INVESTMENT OBJECTIVES

The Pension Board has a fiduciary responsibility to discharge their duties with respect to the pension fund solely in the interest of the participants and beneficiaries as set forth in the Illinois Pension Code at 40 ILCS 5/1-109.

Safety: Safety of principal is the foremost objective of the Pension Fund. Each investment transaction shall seek to first ensure that large capital losses are avoided whether they are from securities defaults or erosion of market value.

Return on Investments: The Pension Board seeks to attain market rates of return on its investments consistent with constraints imposed by its safety objectives, cash flow considerations and Illinois state laws that restrict the placement of public funds.

Maintenance of Public Trust: All participants in the investment process shall seek to act prudently as custodians of pension funds. Investment officials shall avoid any transactions that might reasonably impair Fund participant's confidence in the Pension Board's ability to manage the Fund.

Liquidity: The assets shall be sufficiently liquid to meet the Fund's disbursement requirements for the payment of operating expenses and benefits.

DISTINCTION OF RESPONSIBILITIES

Management of the investment program is the responsibility of the Pension Fund Board of Trustees. No person may engage in an investment transaction except as provided under terms of this policy established by the Pension Board. The Pension Board may appoint an investment manager (as defined in 40 ILCS 5/1 - 101.4) to assist in the management of the investment program. Any such appointment shall be made in accordance with the requirements of Section 1-113.5 of the Illinois Pension Code (40 ILCS 5/1-113.5). The investment manager shall acknowledge, in writing, that it is a fiduciary with respect to the Pension Fund. Any such written agreement shall be attached to this policy. The Pension Board will meet with the investment manager at least quarterly to review market conditions, review the investment portfolio, and determine investment strategy.

The Board of Trustees will generally be responsible for the following:

- Complying with applicable laws, regulations, and rulings.
- Selecting all qualified investment professionals.

- Monitoring and evaluating investment performance and compliance with this Policy.
- Reviewing and suggesting changes, as needed, to this Policy.
- Establishing and reviewing the appropriateness of the Pension Fund's asset allocation policy.
- Taking action according to this policy.

INVESTMENT MANAGER

Pursuant to Chapter 40 ILCS 5/1-101.4 and 5/1-113.5 of Illinois Compiled Statutes, the Pension Board can enter into an agreement whereby it hires an Investment Manager/Advisor to manage all or part of the investment portfolio of the Palos Park Police Pension Fund. The investment adviser must be at least one of the following:

- (1) registered as an investment adviser under the federal investment Advisers Act of 1940 (15 U.S.C. 80b-1, et seq.)
- (2) registered as an investment adviser under the Illinois Securities Law of 1953.
- (3) a bank, as defined in the Investment Advisers Act of 1940
- (4) an insurance company authorized to transact business in Illinois.

An agreement with said Investment Adviser/Manager shall be in writing. The Investment Manager must acknowledge in writing that it is a fiduciary with respect to the Palos Park Police Pension Fund and shall have those duties and responsibilities as set forth in 40 ILCS 5/1-113.5 of the Illinois Pension Code, as currently enacted or subsequently amended. The contract shall also disclose all direct and indirect fees, commissions, penalties and any other compensation that may be received by the investment adviser. The contract must contain a requirement that the investment adviser submit periodic written reports, on a least a quarterly basis, for the Board's review at its regularly scheduled meetings. All investment returns shall be reported as net returns after payment of all fees, commissions and any other compensation.

All investments made by said manager shall conform to investment parameters specified in this Investment Policy. The Investment Manager shall report to the entire Pension Board. All investments made by the Investment Manager shall be reviewed at each Pension Board meeting. The Treasurer will review all investments made by the Investment Manager to ensure that said decisions are in compliance with Illinois statutes and this Investment Policy.

Within 30 days of appointing an investment adviser/manager the Pension Board shall submit a copy of the contract to the Illinois Department of Insurance.

PRUDENCE

Investments shall be made with judgment and care, under circumstances prevailing, which a person of prudence, discretion and intelligence would exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety as well as the secondary objective of the attainment of market rates of return. The standards of prudence

to be used by investment officials shall be the "Prudent Investor" and shall be applied in the context of managing the portfolio.

PROHIBITED TRANSACTIONS

The members of the Pension Fund Board of Trustees, and all other employees, agents, officials, or representatives of the Pension Fund involved in the investment process shall avoid any transactions prohibited by federal, state, or local law, particularly as set forth in 40 ILCS 5/1-110 and 30 ILCS 235/2. A Fiduciary with respect to the Fund shall not:

- Deal with the assets of the Fund in their own interests or for their own account.
- In their individual or other capacity act in any transaction involving the Fund on behalf of a party whose interests are adverse to the interests of the Fund or the interests of its participants or beneficiaries.
- Receive any consideration for their own personal account from any party dealing with the Fund in connection with a transaction involving the assets of the Fund.

INVESTMENT GUIDELINES

The Fund may invest in any type of investment instrument permitted by Illinois law, as described in Chapter 40 of the Illinois Compiled Statutes, 40 ILCS 5/1-113.1 through 113.4(a). Permitted investment instruments include, but are not limited to:

1. Interest bearing direct obligations of the United States of America.
2. Interest bearing obligations to the extent that they are fully guaranteed or insured as to payment of principal and interest by the United States of America.
3. Interest bearing bonds, notes, debentures, or other similar obligations of agencies of the United States of America. For the purposes of this section, "Agencies of the United States of America" include:
 - a. The Federal National Mortgage Association
 - b. Federal Land Banks, Federal Intermediate Credit Banks, Federal Farm Credit Banks, and any other entity authorized to issue direct debt obligations of the United States of America under the Farm Credit Act of 1971 or amendments to that Act
 - c. Federal Home Loan Banks and the Federal Home Loan Mortgage Corporation
 - d. Any agency created by Act of Congress that is authorized to issue direct debt obligations of the United States of America.
4. Interest bearing savings accounts or certificates of deposit, issued by federally chartered banks or savings and loan associations, or by State of Illinois chartered banks or savings

and loan associations, to the extent that the deposits are insured by agencies or instrumentalities of the federal government.

To the extent that the Pension Fund desires to invest assets in withdrawable capital accounts, savings accounts, or certificates of deposit with federally insured banks, savings and loan associations, or credit unions, the following criteria, in addition to the Illinois Pension Code set forth in 40 ILCS 5/1-113.1 *et seq.* shall apply in the selection of receiving financial institutions:

- a. **Insurance** – Pension Funds shall be deposited only in financial institutions insured by the Federal Deposit Insurance Corporation (FDIC), the Federal Savings and Loans Insurance Corporations (FSLIC), or the National Credit Union Administration (NCUA).
 - b. **Denominations** – Except as provided in paragraph C hereof, deposits will not be allowed to exceed the applicable federal deposit insurance limits for principal and interest.
 - c. **Collateralization** – Pension Fund assets may be invested in savings accounts of certificates of deposit of a national or state bank, even if fund assets on deposit in such institution will exceed federal deposit insurance or guarantee limits for invested principal and accrued interest, but only if the amount by which the fund's investment exceeds such insurance or guarantee limits is collateralized by the fund which shall be maintained and credited to the fund on the records of the custodial bank. The Pension Fund shall have a perfected security interest in such securities which shall be free of any claims to the rights to these securities other than any claims by the custodian which are subordinate to the Pension Fund's claims to rights to these securities.
 - d. **Size** – The Pension Fund will not select, deposit or invest any fund assets in any bank or financial institution unless the bank or institution has first complied with Paragraph E hereof; provided further that the amount of all Pension Fund assets on deposit with such bank or institution shall not exceed 50% of the institution's capital stock and surplus at the time the deposit is made.
 - e. **Disclosure** – Prior to receipt of any Pension Fund assets, and annually thereafter, each financial institution receiving Pension Fund assets for investment shall furnish the Board with copies of the last two sworn statements of resources and liabilities which it is required to furnish to the Commissioner of Banks and Trust Companies or the Controller of Currency.
5. Interest bearing bonds of the State of Illinois.
 6. Pooled interest bearing accounts managed by the Illinois Public Treasurer's Investment Pool, also known as the IL Fund, in accordance with the Deposit of State Moneys act, interest bearing funds or pooled accounts of the Illinois Metropolitan Investment Funds, and interest bearing funds or pooled accounts managed, operated, and administered by

banks, subsidiaries of banks, or subsidiaries of bank holding companies in accordance with the law of the State of Illinois.

7. Interest bearing bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois.
8. Money Market Mutual Funds managed by investment companies that are registered under the Federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies; provided that the portfolio of the money market mutual fund is limited to:
 - a. Bonds, notes, certificates of indebtedness, treasury bills, or other securities that are guaranteed by the full faith and credit of the United States of America as to principal and interest.
 - b. Bonds, notes, debentures, or other similar obligations of the United States of America or its agencies.
 - c. Short term obligations of corporations organized in the United States with assets exceeding \$400,000,000, provided that i) the obligations mature no later than 180 days from the date of purchase, ii) at the time of purchase, the obligations are rated by at least 2 standard national rating services at one of their 3 highest classifications, and iii) the obligations held by the mutual fund do not exceed 10% of the corporation's outstanding obligations.
9. Not to exceed 10% of the portfolio; any combination of separate accounts that are managed by life insurance companies authorized to transact business in Illinois and are comprised of diversified portfolios consisting of common or preferred stock, bonds or money market instruments or mutual funds that meet the following requirements:
 - a. The mutual fund must be managed by an investment company registered under the Federal Investment Company Act of 1940 and registered under the Illinois Securities Law of 1953.
 - b. The mutual fund must have been in operation for at least 5 years.
 - c. The mutual fund must have total net assets of \$250,000,000 or more.
 - d. The mutual fund must be comprised of a diversified portfolio of common or preferred stocks, bonds, or money market instruments.
10. Corporate bonds, managed through an investment advisor, and the bonds meet the following requirements:
 - a. The bonds must be rated as investment grade by one of the two largest rating services at the time of purchase.
 - b. If subsequently downgraded below investment grade, the bonds must be liquidated from the portfolio within 90 days after being downgraded by the manager.

11. A pension fund with net assets of \$2,500,000 or more, may invest a portion of its net assets, not to exceed 45% of the market value of the pension fund's net present assets as stated in its most recent annual report on file with the Illinois Department of Insurance, in separate accounts that are managed by life insurance companies authorized to transact business in Illinois and are comprised of diversified portfolios consisting of common or preferred stock, bonds or money market instruments or mutual funds that meet the following requirements:

- a. The mutual fund must be managed by an investment company registered under the Federal Investment Company Act of 1940 and registered under the Illinois Securities Law of 1953.
- b. The mutual fund must have been in operation for at least 5 years.
- c. The mutual fund must have total net assets of \$250,000,000 or more.
- d. The mutual fund must be comprised of a diversified portfolio of common or preferred stocks, bonds, or money market instruments.

12. A pension fund with net assets of \$5,000,000 or more, which has appointed an investment adviser under Section 1-113.5, may, through that investment adviser, invest in common and preferred stocks and mutual funds that meet all of the following requirements:

The stocks must meet all of the following requirements:

- a. The common stocks must be listed on a national securities exchange or board of trade (as defined in the Federal Securities Exchange Act of 1934 and set forth in paragraph G of Section 3 of the Illinois Securities Law of 1953) or quoted in the National Association of Securities Dealers Automated Quotation System National Market System.
- b. The securities must be of a corporation in existence for at least 5 years.
- c. The market value of stock in any one corporation may not exceed 5% of the cash and invested assets of the pension fund, and the investments in the stock of any one corporation may not exceed 5% of the total outstanding stock of that corporation.
- d. The straight preferred stocks or convertible preferred stocks must be issued or guaranteed by a corporation whose common stock qualifies for investment by the board.

The mutual funds must meet the following requirements:

- a. The mutual fund must be managed by an investment company registered under the Federal Investment Company Act of 1940 and registered under the Illinois Securities Law of 1953.
- b. The mutual fund must have been in operation for at least 5 years.
- c. The mutual fund must have total net assets of \$250,000,000 or more.
- d. The mutual fund must be comprised of a diversified portfolio of common or preferred stocks, bonds, or money market instruments.

The Fund's investment in the above equity investments shall not exceed 45% of the market value of the pension fund's net present assets stated in its most recent annual report on file with the Illinois Department of Insurance.

13. A pension fund with net assets of \$10,000,000 or more, which has appointed an investment adviser under Sections 1-101.4 and 1-113.5, may, through that investment adviser, invest an additional portion of its assets in common and preferred stocks and mutual funds that meet all of the following requirements:

The stocks must meet all of the following requirements:

- a. The common stocks must be listed on a national securities exchange or board of trade (as defined in the Federal Securities Exchange Act of 1934 and set forth in paragraph G of Section 3 of the Illinois Securities Law of 1953) or quoted in the National Association of Securities Dealers Automated Quotation System National Market System.
- b. The securities must be of a corporation in existence for at least 5 years.
- c. The market value of stock in any one corporation may not exceed 5% of the cash and invested assets of the pension fund, and the investments in the stock of any one corporation may not exceed 5% of the total outstanding stock of that corporation.
- d. The straight preferred stocks or convertible preferred stocks must be issued or guaranteed by a corporation whose common stock qualifies for investment by the board.

The mutual funds must meet the following requirements:

- a. The mutual fund must be managed by an investment company registered under the Federal Investment Company Act of 1940 and registered under the Illinois Securities Law of 1953.
- b. The mutual fund must have been in operation for at least 5 years.
- c. The mutual fund must have total net assets of \$250,000,000 or more.
- d. The mutual fund must be comprised of a diversified portfolio of common or preferred stocks, bonds, or money market instruments.

The Fund's total investment in the items authorized under this Section shall not exceed 60% effective July 1, 2011 and 65% effective July 1, 2012 of the market value of the pension fund's net present assets stated in its most recent annual report on file with the Illinois Department of Insurance.

PERFORMANCE MEASUREMENTS

Performance will be calculated using professional standards as established by the Association for Investment Management Research. The Pension Board shall utilize the following benchmarks for evaluating the Fund's performance:

<u>Application</u>	<u>Benchmark</u>
Cash Equivalents	90 - day U.S. Treasury Bills
Fixed Income (excludes Corporate Bonds)	B of A Merrill Lynch Treasury/Agency Index
Corporate Bond	B of A Merrill Lynch 1-10 Year Corporate
Large Capitalization Equities	Standard & Poor's 500 Stock Index
Mid Capitalization Equities	Standard & Poor's 400 Stock Index
Small Capitalization Equities	Russell 2000 Stock Index
International Equities (includes developed and emerging markets)	Morgan Stanley Capital International Europe/Australias/Far East Index

The investment performance of total portfolios, as well as asset class components, will be measured against said benchmarks. The Trustees reserve the right to terminate a manager for any reason including, but not limited to, the following:

- Investment performance which is significantly less than anticipated given the discipline employed and the risk parameters established, or unacceptable justification of poor results.
- Failure to adhere to any aspect of this statement of investment policy, including communication and reporting requirements.
- Significant qualitative changes to the investment management organization.

CONTROLS

The Fund maintains its books and records in conformance with generally accepted accounting principles. The internal controls shall be established by the Treasurer and reviewed by the Pension Board and an independent auditor. The controls shall be designed to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by employees and officers of the Pension Board.

DIVERSIFICATION / STRATEGY

Fixed Income:

The average maturity/duration of the portfolio will be managed based upon the current existing interest rate environment. Under most circumstances the maturity/modified duration of the

portfolio will be maintained at approximately 5.0 years and will range from 1.0 years to 7.0 years. The investment manager may change the duration of the portfolio as the market conditions permit.

The allocation guidelines, by asset class, for the fixed income investments are as follows:

	<u>Target Allocation</u>	<u>Range of Allocation</u>
Cash, Money Market, IPTIP accounts: 1	0%	0 - 10%
Bank Certificates of Deposit: 2	0%	0 - 10%
U.S. Treasury Securities:	10%	0 - 40%
U.S. Government Agency Securities:	40%	0 - 75%
U.S. Government Agency MBS's:4	0%	0 - 20%
Taxable Municipal Securities:	10%	0 - 30%
Corporate Bonds:	30%	0 - 50%
High-Yield Fixed Income Funds:	0%	0 - 10%
International/Foreign Fixed Income Funds	0%	0 - 10%

Notes:

1. Cash will be maintained to manage cash flow of the Fund or as a transition asset.
2. Bank certificates of deposit will only be used if market returns are favorable. They will be used as a substitute for the Treasury and Agency portion of the portfolio.
3. Under normal market conditions the structure of the portfolio will be within these limits; however the portfolio manager may diverge from the above suggestions due to abnormal market conditions.
4. May be individual Mortgage Backed Securities (MBS) or MBS Funds

Equities:

Once the fund reaches the equity allocation approved by the Board and permitted by law, normal asset allocation range for equity portfolio allocation weightings should be:

	<u>Target Allocation</u>	<u>Range of Allocation</u>
U.S. Large Company Stocks	55%	15-75%
U.S. Mid-Sized Company Stocks	10%	0-20%
U.S. Small Company Stocks	10%	0-20%
International Stock Funds	15%	0-40%
Alternative Investment Funds *	10%	0-20%

*Such as, but not limited to: Real Estate Funds, Natural Resources Funds, Infrastructure Funds. All funds used in this space will meet the State Statute guidelines for mutual funds.

Portfolio allocations should be rebalanced at least annually at the end of the fiscal year or when the portfolio allocation to equities rises above the limit established and confirmed at each board meeting.

LONG-TERM PROJECTED RATES OF RETURN & MONEY WEIGHTED RATE OF RETURN

The investment manager shall provide the long-term projected rates of return by asset class along with the calculated projected rate of return for the pension fund on an annual basis. Both the gross and real rate of return will be included. This reporting requirement is in accordance with GASB 67. In addition, the money weighted rate of return, net of fees, will also be calculated annually in accordance with GASB 68. These reports will be requested by and returned to the pension fund's auditor as part of the annual pension fund audit.

COLLATERALIZATION - It is the policy of the Fund to require that all deposits in excess of FDIC insurable limits (applies to bank Certificates of Deposit) be secured by collateral in order to protect deposits from default.

1. Eligible collateral instruments and collateral ratios (market value divided by deposit) are as follows:

- | | | |
|----|--|--------|
| a. | U.S. Government Securities | = 110% |
| b. | Obligations of Federal Agencies | = 115% |
| c. | Obligations of the State of Illinois | = 115% |
| d. | Local and Municipal Bonds rated "A" or better by Moody's | = 115% |

The ratio of fair market value of collateral to the amount of funds secured shall be reviewed at least quarterly and additional collateral shall be requested when the ratio declines below the level required.

2. Safekeeping of collateral

- a) Third party safekeeping is required for all collateral. To accomplish this, the securities can be held at the following locations:
1. A Federal Reserve Bank or branch office.
 2. At another custodial facility - generally in a trust department through book-entry at the Federal Reserve, unless physical securities are involved. If physical securities are involved, at a third party depository in a suitable vault and insured against loss by fire, theft and similar causes.
- b) Safekeeping of collateral shall be documented by a written agreement approved by the Treasurer. This may be in the form of a safekeeping agreement, trust agreement, escrow agreement or custody agreement.
- c) Substitution or exchange of securities held in safekeeping as collateral may occur without prior written notice to the Treasurer provided that the market value of the

replacement securities are equal to or greater than the market value of the securities being replaced. The Treasurer shall be notified in writing within two days of all substitutions.

CUSTODY, REGISTRATION AND SAFEKEEPING OF INVESTMENTS

1. Third party safekeeping is required for all securities owned by the Fund. To accomplish this, the securities shall be held in a trust department through book-entry at the Depository Trust Company.
2. The Board of Trustees may register the investments of the Fund in the name of the Pension Fund, in the nominee name of a bank or trust company authorized to conduct trust business in Illinois, or in the nominee name of the Illinois Public Treasurer's Investment Pool.
3. Safekeeping shall be documented by an approved written agreement. The agreement may be in the form of a safekeeping agreement, trust agreement, escrow agreement or custody agreement. Fees for this service shall be mutually agreed upon by the Pension Board and the safekeeping bank.

ETHICS AND CONFLICTS OF INTEREST

Any fiduciary with respect to the Fund shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

INDEMNIFICATION

The Pension Fund may indemnify and protect the trustees, staff and advisors against all damage claims and suits, including defense thereof, when damages are sought for negligent or wrongful acts alleged to have been committed in the scope of employment or under the direction of the trustees. However, the trustees, staff and advisors shall not be indemnified for willful misconduct and gross negligence.

REPORTING AND COMMUNICATION

Reporting

On a quarterly basis, the Treasurer, Finance Director and /or Investment Manager shall submit to the Pension board an investment report which shall describe the portfolio in terms of investment securities, maturity, cost, transactions and earnings for the current period. The Treasurer or Investment Manager shall also submit a comprehensive annual report on the investment program and activity.

Meeting Schedule

The Board shall schedule periodic meetings for the purposes of portfolio and investment performance review. Special meetings may be called as needed to conduct the business of the pension Board. Investment policies and Fund management guidelines will be reviewed by the Pension Board every year.

Audit

The Fund is subject to periodic examination by the Illinois Department of Insurance.

Filing of Policy; Public Availability

The Board shall file this policy with the Illinois Department of Insurance within thirty (30) days of its adoption. The Board shall make a copy of this Policy available to the public at the main administrative office of the Pension Fund.

AMENDMENT


The Board shall review this Policy periodically to ensure its effectiveness in meeting the Pension Fund's needs for safety, liquidity, rate of return, and diversification, and its general performance. Any changes shall be presented to the Pension Board for its approval. Whenever this policy is amended, the Board shall file a copy of the new policy with the Illinois Department of Insurance within thirty (30) days.

CONFLICT


In the event of any conflict between this Policy and the Illinois Compiled Statutes or case decisions of the State of Illinois, the Statutes and case law decisions shall govern

ADOPTION

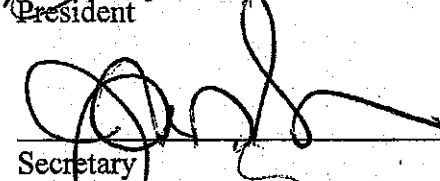
Adopted by the _____ Pension Fund Board of Trustees, as amended, on this 16 day of April, 2018.



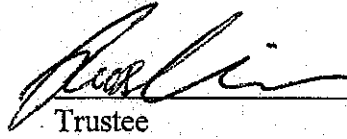
President



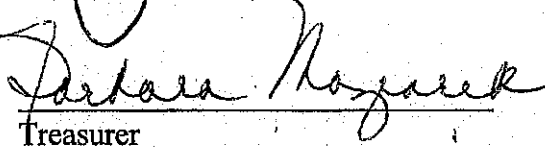
Trustee



Secretary



Trustee



Treasurer

Trustee



VILLAGE OF PALOS PARK

Village Council
Mayor John Mahoney
Village Clerk Marie Arrigoni
Commissioner James Pavlatos
Commissioner Dan Polk
Commissioner Nicole Milovich-Walters
Commissioner G. Darryl Reed

Meeting of: December 14, 2020

7:30 PM

Kaptur Administrative Center

AGENDA MATTER

Adoption of the 2020 Tax Levy Ordinance.

BACKGROUND / HISTORY

The Tax Levy Ordinance is the Village's legal request to receive property taxes levied on parcels within its corporate boundaries. The current tax levy specifies the type and amount of property taxes the Village intends to receive in property tax revenues from the County's collection of tax payments next year. Concisely, the Village officially requests the tax levy and the County Clerk's Office "extends" it.

For your review, the Tax Levy Ordinance for 2020 is as follows:

<i>Village of Palos Park</i>	\$ 1,550,065
<i>Library</i>	\$ <u>504,972</u>
<i>TOTAL TAX LEVY FOR 2020</i>	\$ <u>2,055,037</u>

According to the Illinois Compiled Statutes' Property Tax Code (35 ILCS 200/18-18-195), non-home rule municipalities, in Cook County, are subject to a property tax cap. The Village is limited to increases of 5% or the Consumer Price Index (CPI), whichever is less. For purposes of this 2020 tax levy, the CPI is set at 2.30%. New construction or development is exempt from the tax cap. Over the last five years, the new construction value added to the tax rolls has averaged \$620,352, or approximately 0.30% growth in overall equalized assessed value (EAV).

The tax levy proposed above in the amount of \$2,055,037 represents a proposed increase of 4.95%. The Village typically receives a much lower increase once Cook County determines the final rates by the following summer. Over the last five years, the Village's final extended tax levy has increased on average 2.74% each year. The proposed levy increase of 4.95% is estimated to impact a taxpayer whose home has a market value of \$300,000 by approximately \$35.

The attached spreadsheet illustrates that even with the proposed 4.95% increase; the levy for *special purpose* taxes does not cover actual expenses incurred. In accordance with past practice, the proposed levy also does not consider an amount to fund Village Police Pension Fund retirement contributions. The contribution budgeted for Fiscal Year 2021 is \$335,000 and is expected to increase for Fiscal Year 2022.

Under the Truth in Taxation Law (35 ILCS 200/18), if the estimated levy does not exceed 105% of last year's final aggregate levy, a formal hearing with published legal notice in the newspaper is unnecessary. Therefore, the Village will not hold a public hearing on the tax levy, as the 4.95% tax increase is below the 105% extension cap.

STAFF RECOMMENDATION

State law dictates the timing and process that must be followed in the levy and collection of property taxes. The tax levy process requires adoption by Council and certification by the Mayor before filing can take place with the County Clerk, in accordance with requirements as outlined in 35 ILCS 200/18. The annual recording of the levy with the County Clerk must occur by the last Tuesday in December. As prepared, staff recommends adoption of the 2020 Tax Levy Ordinance.

RECOMMENDED MOTION

I move to approve the 2020 tax levy ordinance.

DECEMBER 14, 2020

TAX LEVY ORDINANCE

VILLAGE OF PALOS PARK

ORDINANCE NO. 2020-28

AN ORDINANCE LEVYING TAXES FOR ALL CORPORATE PURPOSES FOR THE VILLAGE OF PALOS PARK, PALOS PARK, ILLINOIS FOR THE FISCAL YEAR BEGINNING MAY 1, 2020 AND ENDING APRIL 30, 2021. BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF PALOS PARK, PALOS PARK, ILLINOIS:

SECTION 1: THAT THE AMOUNT OF **\$2,055,037** HEREINAFTER SET FORTH, OR SO MUCH THEREOF AS MAY BE AUTHORIZED BY LAW, AND THE SAME ARE HEREBY LEVIED UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE MUNICIPALITY AS THAT PROPERTY IS ASSESSED AND EQUALIZED FOR THE CURRENT YEAR, AND FOR SUCH PURPOSES AS: GENERAL CORPORATE, LIABILITY INSURANCE, UNEMPLOYMENT INSURANCE, POLICE PROTECTION, STREET & BRIDGE, SOCIAL SECURITY, IMRF, AND MUNICIPAL AUDIT FOR THE VILLAGE OF PALOS PARK, PALOS PARK, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2020 AND ENDING APRIL 30, 2021.

SECTION 2: THAT THE AMOUNT LEVIED FOR EACH OBJECT AND PURPOSE IS PLACED IN A SEPARATE COLUMN UNDER THE HEADING "AMOUNT TO BE RAISED BY TAX LEVIES," WHICH APPEARS OVER SAME BEING AS FOLLOWS, TO-WIT: *(SEE ATTACHED SPREADSHEET)*

SECTION 3: THAT THE VILLAGE CLERK SHALL MAKE AND FILE WITH THE COUNTY CLERK OF SAID COUNTY OF COOK, ON OR BEFORE THE LAST TUESDAY IN DECEMBER, A DULY CERTIFIED COPY OF THIS ORDINANCE.

SECTION 4: THAT IF ANY SECTION, SUBDIVISION, OR SENTENCE OF THIS ORDINANCE SHALL FOR ANY REASON BE HELD INVALID OR UNCONSTITUTIONAL, SUCH DECISION SHALL NOT AFFECT THE VALIDITY OF THE REMAINING PORTION OF THIS ORDINANCE.

SECTION 5: THAT THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT AFTER ITS ADOPTION, AS PROVIDED BY LAW.

ADOPTED THIS 14TH DAY OF DECEMBER 2020. PURSUANT TO A ROLL CALL VOTE BY THE COUNCIL OF THE VILLAGE OF PALOS PARK, COOK COUNTY, ILLINOIS.

AYES:

NAYS:

ABSENT:

APPROVED THIS 14th DAY OF DECEMBER, 2020.

JOHN F. MAHONEY – MAYOR

ATTEST:

MARIE ARRIGONI – VILLAGE CLERK

ALLEN L. ALTIC – TREASURER

CERTIFICATION OF TAX LEVY ORDINANCE

VILLAGE OF PALOS PARK

THE UNDERSIGNED, DULY ADOPTED, QUALIFIED AND ACTING CLERK OF THE VILLAGE OF PALOS PARK, COOK COUNTY, ILLINOIS, DOES HEREBY CERTIFY THAT THE ATTACHED HERETO IS A TRUE AND CORRECT COPY OF THE TAX LEVY ORDINANCE OF SAID VILLAGE FOR THE FISCAL YEAR BEGINNING MAY 1, 2020 AND ENDING APRIL 30, 2021, AS ADOPTED ON DECEMBER 14, 2020.

THIS CERTIFICATION IS MADE AND FILED PURSUANT TO THE REQUIREMENTS OF 35 ILCS 200/18-60. LEVY AND EXTENSION PROCESS AND ON BEHALF OF THE VILLAGE OF PALOS PARK, COOK COUNTY, ILLINOIS. THIS CERTIFICATION MUST BE FILED BY THE LAST TUESDAY IN DECEMBER 2020.

DATED THIS 14TH DAY OF DECEMBER, 2020

MARIE ARRIGONI – VILLAGE CLERK

FILED THIS ____ DAY OF DECEMBER, 2020

KAREN A. YARBROUGH – COUNTY CLERK

**CERTIFICATION OF COMPLIANCE WITH
TRUTH IN TAXATION LAW**

I, JOHN F. MAHONEY, the duly qualified and acting presiding officer of the VILLAGE OF PALOS PARK, Cook County, Illinois, do hereby certify that the 2020 Tax Levy of said VILLAGE was adopted in full compliance with the provisions of the Truth In Taxation Law, 35 ILCS 200/18-55 et seq.

IN WITNESS WHEREOF, I have placed my official signature this 14th day of December, 2020.

JOHN F. MAHONEY, Mayor – Presiding
Officer of the Village of Palos Park

TAX LEVY FOR 2020

THE TOTAL PROPERTY TAXES EXTENDED FOR TAX YEAR 2019:

*(Information received per the Office of the County Clerk's
Agency Tax Rate Report.)*

Village of Palos Park	\$	1,476,393
Library	\$	481,694
LEVY EXTENSION FOR 2019	\$	1,958,087

(Amount extended by Cook County Clerk)

**THE TAX LEVY FOR 2020 FOR THE VILLAGE OF PALOS PARK IS
AS FOLLOWS:**

Village of Palos Park	\$	1,550,065
Library	\$	504,972
REQUESTED TAX LEVY FOR 2020	\$	2,055,037

***The Village's requested tax levy (\$2,055,037) represents an increase of 4.95%
over the total property taxes extended in 2019 (\$1,958,087) or as follows:***

Village of Palos Park	\$	73,672
Library	\$	23,278
INCREASE IN THE TAX LEVY FOR 2020	\$	96,950

DESCRIPTION	FY2021 BUDGET	FUNDS TO BE REALIZED FROM OTHER SOURCES	FUNDS TO BE RAISED BY TAX LEVY
GRAND TOTAL	4,796,927.45	3,246,862.45	1,550,065.00
OTHER FUNDS			
SPECIAL EVENTS (FUND 03)	54,100.00	54,100.00	-
LAND ACQUISITION AND RECREATION (FUND 10)	46,050.00	46,050.00	-
EXACTION FEE (FUND 20)	-	-	-
1/2 % SALES TAX (FUND 23)	393,000.00	393,000.00	-
MFT (FUND 24)	214,750.00	214,750.00	-
BEAUTIFICATION (FUND 26)	5,500.00	5,500.00	-
POLICE ASSET FORFEITURE (FUND 27)	41,200.00	41,200.00	-
CAPITAL PROJECTS (FUND 44)	-	-	-
REFUSE FUND (FUND 50)	370,250.00	370,250.00	-
SEWER (FUND 51)	646,852.55	646,852.55	-
WATER (FUND 52)	2,252,545.00	2,252,545.00	-
COMMUTER LOT (FUND 53)	132,300.00	132,300.00	-
MCCORD (FUND 54)	2,500.00	2,500.00	-
POLICE PENSION (FUND 84)	208,650.00	208,650.00	-
SUBTOTAL:	4,367,697.55	4,367,697.55	-
GRAND TOTAL:	\$ 9,164,625.00	\$ 7,614,560.00	\$ 1,550,065.00

**VILLAGE OF PALOS PARK - LIBRARY
TAX LEVY FOR YEAR 2020**

DESCRIPTION	FY2020 BUDGET	FUNDS TO BE REALIZED FROM OTHER SOURCES	FUNDS TO BE RAISED BY TAX LEVY
GENERAL FUND	\$504,972	\$0	\$504,972
SPECIAL LEVIES			
ILLINOIS MUNICIPAL RETIREMENT FUND	\$0.00	\$0.00	\$0.00
SOCIAL SECURITY / MEDICARE	\$0.00	\$0.00	\$0.00
UNEMPLOYMENT INSURANCE	\$0.00	\$0.00	\$0.00
IRMA (Worker's Comp, Liab & Bond Insurance)	\$0.00	\$0.00	\$0.00
AUDITING	\$0.00	\$0.00	\$0.00
GRAND TOTAL LIBRARY	\$504,972	\$0	\$504,972

GRAND TOTAL LIBRARY	\$504,972	\$0	\$504,972
GRAND TOTAL VILLAGE	\$ 9,164,625.00	\$7,614,560	\$1,550,065
TOTAL TAX LEVY - COMBINED VILLAGE AND LIBRARY			\$2,055,037

**VILLAGE OF PALOS PARK
TAX LEVY FOR YEAR 2020**

DESCRIPTION	FY2021 BUDGET	FUNDS TO BE REALIZED FROM OTHER SOURCES	FUNDS TO BE RAISED BY TAX LEVY
GENERAL FUND (FUND 01)			
ADMINISTRATION (DEPT 20)	479,308.00		
PUBLIC AFFAIRS (DEPT 21)	53,065.00		
BUILDING (DEPT 25)	353,553.00		
RECREATION (DEPT 26)	327,668.00		
PUBLIC GROUNDS (DEPT 27)	126,700.00		
CAPITAL EXPENDITURES (DEPT 28)	-		
FINANCE (DEPT 29)	179,247.00		
FESTIVALS (DEPT 32)	13,300.00		
VILLAGE PROPERTY (DEPT 30)	2,500.00		
DEBT OBLIGATIONS (DEPT 31)	2,000.00		
SUBTOTAL	1,537,341.00	993,929.57	543,411.43
SPECIAL LEVIES			
POLICE PROTECTION (DEPT 22)	1,872,407.00	1,616,507.52	255,899.48
POLICE PENSION	335,000.00	335,000.00	-
STREET AND BRIDGE	511,015.00	315,550.92	195,464.08
SOCIAL SECURITY / MEDICARE	239,641.44	1,948.28	237,693.16
ILLINOIS MUNICIPAL RETIREMENT FUND	227,231.01	25,950.48	201,280.53
MUNICIPAL AUDITING SERVICES	28,930.00	1,368.03	27,561.97
UNEMPLOYMENT INSURANCE	10,362.00	4,799.63	5,562.37
IRMA (Worker's Comp, Liab & Bond Insurance)	35,000.00	(48,191.98)	83,191.98
SUBTOTAL	3,259,586.45	2,252,932.88	1,006,653.57

BUDGET AMOUNTS FOR SPECIAL LEVIES FOR FISCAL YEAR 2021

DEPT / FUND	IMRF	SOCIAL SECURITY / MEDICARE	UNEMPLOYMENT	POLICE PENSION	AUDITING SERVICES	IRMA	TOTAL	BUDGET FY2021	CORPORATE FUND AMOUNT
20 - Administration	33,648	23,563	1,727			3,675	62,613	541,921	479,308
21 - Public Affairs	32,870	108,391	4,250	335,000		350	350	53,415	53,065
22 - Police	33,140	21,050	1,995			14,350	494,861	2,367,268	1,872,407
24 - Public Works	29,385	16,635	530			3,850	60,035	571,050	511,015
25 - Building	23,825	15,605	1,595			1,925	48,475	402,028	353,553
26 - Recreation						2,800	43,825	371,493	327,668
27 - Public Grounds						1,050	1,050	127,750	126,700
28 - Capital Expend							-		-
29 - Finance	12,185	6,905	265		28,930	1,225	49,510	228,757	179,247
50 - Refuse							-	370,250	370,250
51 - Sewer	18,359	18,359				2,450	39,169	686,021	646,853
52 - Water	43,819	29,133				2,800	75,752	2,328,297	2,252,545
53 - Commuter Lot						525	525	132,825	132,300
Totals:	227,231	239,641	10,362	335,000	28,930	35,000	876,164	8,181,075	7,304,911

SPECIAL LEVIES

Police Protection	1,872,407
Police Pension	335,000
Street and Bridge	511,015
Social Security / Medicare	239,641
IMRF	227,231
Municipal Auditing	28,930
Unemployment Insurance	10,362
IRMA	35,000
SUBTOTAL	3,259,586

GENERAL FUND

Administration	479,308
Public Affairs	53,065
Building	353,553
Recreation	327,668
Public Grounds	126,700
Capital Expend	-
Finance	179,247
Festivals	13,300
Village Property	2,500
Dept 30 Sluis	2,000
Dept 31 Debt	2,000
SUBTOTAL	1,537,341



**VILLAGE OF
PALOS PARK**

Village Council

*Mayor John Mahoney
Village Clerk Marie Arrigoni
Commissioner James Pavlatos
Commissioner Dan Polk
Commissioner Nicole Milovich-Walters
Commissioner G. Darryl Reed*

Meeting of: December 14, 2020

7:30 PM

Kaptur Administrative Center

AGENDA MATTER:

Approve the issuance of alternate revenue source refunding bonds in the amount of \$1,100,000 to refund Series 2010A Alternate Revenue Bonds.

BACKGROUND/HISTORY:

The current low interest rate environment for debt has produced an opportunity to refinance Series 2010A Alternate Revenue Bonds to save on future interest costs. The Village's municipal advisor, Speer Financial Inc. (Speer), has estimated that the savings could approximate \$102,000 over the life of the bonds through 2029.

Speer is recommending that the Village approve certain parameters that must be included in the final bond sale. These parameters include the following:

1. Length or maturity term of the bonds shall not exceed the term of the 2010A Alternative Revenue Bonds (prior bonds).
2. Debt service payments on the bonds each year shall not exceed that of the prior bonds.
3. Interest on the bonds in any year shall not exceed 5%.
4. The issuance of the new bonds shall produce at least a 3% savings, net of fees, in total debt service payments compared to the prior bonds.

These parameters or provisions are included in this Ordinance as part of Section 2. Speer has recommended their inclusion to provide framework to the bond sale to ensure consistent savings as well debt service payments over the life of the new bonds.

Speer has also provided a proposed timetable for the new bond sale, with the sale proposed for the week of January 11th, 2021. This timetable is included in this packet.

STAFF RECOMMENDATION:

Staff recommends that the Council authorize the issuance of alternate revenue source refunding bonds in the amount of \$1,100,000 to refund Series 2010A Alternate Revenue Bonds.

RECOMMENDED MOTION:

I move to approve Ordinance 2020-30, titled "An Ordinance Providing for the Issuance of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021 of the Village of Palos Park, Cook County, Illinois, in an Aggregate Amount of \$1,100,000."

ORDINANCE No. 2020-30

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2021 OF THE VILLAGE OF PALOS PARK, COOK COUNTY, ILLINOIS, IN AN AGGREGATE AMOUNT OF \$1,100,000.

WHEREAS, the Village of Palos Park, Cook County, Illinois (the “Village”), is a duly organized and existing municipality operating under the provisions of the Illinois Municipal Code, as amended, and under the laws of the State of Illinois; and

WHEREAS, the Village has previously issued its General Obligation Bonds (Alternate Revenue Source), Series 2010A (the “Prior Bonds”); and

WHEREAS, the Village Council of the Village (the “Council”) has determined that it is advisable, necessary and in the best interests of the Village to refund all or a portion of the Prior Bonds for the benefit of the inhabitants of the Village (the “Refunding”); and

WHEREAS, the Refunding is exempt from the requirements of the Local Government Debt Reform Act of the State of Illinois (the “Act”) to the extent that the term of the refunding bonds does not exceed the term of the refunded bonds and the debt service payable in any year on the refunding bonds shall not exceed the debt service payable in such year on the refunded bonds; and

WHEREAS, the Council is now authorized to issue alternate bonds in accordance with the provisions of the Act, and the Council hereby determines that it is necessary and desirable that bonds in an aggregate amount of \$1,100,000 be issued; and

WHEREAS, the revenue sources that will be pledged to the payment of the principal and interest on the alternate bonds will be (i) revenues received by the Village from operations of the water system to the fullest extent permitted by law, including Sections 13 and 15 of the Act, and

(ii) such other funds of the Village as may be lawfully available and annually appropriated for such payment (“Pledged Revenues”); and

WHEREAS, if the above-mentioned Pledged Revenues are insufficient to pay said alternate bonds, ad valorem property taxes upon all taxable property in the Village without limitation as to rate or amount are authorized to be extended to pay the principal of and interest on said alternate bonds; and

WHEREAS, the Council hereby determines that the Pledged Revenues will provide in each year an amount not less than 1.25 times debt service of the alternate bonds proposed to be issued; and

WHEREAS, such determination is supported by the most recent audit of the Village (the “Audit”), which Audit has previously been presented to the Council and is currently on file with the Clerk;

NOW THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALOS PARK, COOK COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Incorporation of Recitals. The Council hereby finds that all of the recitals contained in the preambles to this ordinance are full, true and correct and do incorporate them into this Ordinance by this reference.

Section 2. Issuance of Bonds. It is hereby found and determined that the Council of said Village has been authorized by the provisions of the Act to issue alternate bonds of said Village in the aggregate amount of \$1,100,000 for the purpose of paying the costs of the Refunding, costs of issuance and all necessary and incidental expenses incidental thereto, all for the benefit of the inhabitants of the Village to serve the inhabitants of the Village and that such

borrowing of money is necessary for the welfare of the government and affairs of the Village, is a proper public purpose and is in the public interest.

There shall be borrowed on the credit of and for and on behalf of the Village, the aggregate principal amount of \$1,100,000 to implement the Refunding, and the Village shall issue in the name of the Village its “General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021 (or such other appropriate series designation)” (the “Bonds”) pursuant to the Act. The final details of the Bonds shall be set forth in the bond order executed by the Mayor following the sale of the Bonds (the “Bond Order”).

The Bonds shall be issued in the denomination of Five Thousand Dollars (\$5,000) each or integral multiples thereof, numbered consecutively from 1 upward, and dated the date of delivery (or such other denomination as set forth in the Bond Order). The Bonds shall mature or be subject to mandatory redemption over a period ending not later than December 1, 2029, in amounts (not exceeding \$133,760) as set forth in the Bond Order and bearing interest not to exceed 5.00%, and provided that (i) the term of the Bonds shall not exceed the term of the Prior Bonds refunded, (ii) the debt service on the Bonds payable in any year shall not exceed the debt service payable in such year on the Prior Bonds, and (iii) the Refunding shall result in at least a 3.00% present value savings on the debt service of the Prior Bonds refunded. The exact maturity schedule and interest rates shall be set forth in the Bond Order.

The Bonds shall bear interest from the date of delivery until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable semiannually on June 1 and December 1 of each year commencing on June 1, 2021, or such other date as identified in the Bond Order.

Interest on the Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date of the Bonds unless the Bonds are authenticated after the fifteenth day of the month preceding interest payment date and on or before such interest payment date in which case they shall bear interest from such interest payment date, or unless the Bonds are authenticated on or before the fifteenth day of the month preceding the first interest payment date, in which case they shall bear interest from the original date until the principal shall be fully paid.

Section 3. Registrar and Paying Agent. The Bank of New York Mellon Trust Company, N.A. is hereby appointed to serve as Registrar and Paying Agent for the Bonds (the “Registrar” or “Paying Agent”). The Registrar is hereby charged with the responsibility of authenticating the Bonds. The principal of the Bonds shall be payable at the principal office of the Paying Agent. All payments of interest on the Bonds shall be paid by check, mailed one business day prior to the interest payment date to the registered owners thereof as the names appear as of the first day of the month containing the interest payment date and at the addresses as they appear on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by such registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall be instructed to wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the Bonds shall be made in any coin or currency of the United States of America, which on the date of such payment, shall be legal tender for the payment of public and private debts.

Each Bond shall be transferable or exchangeable only upon the books of the Village kept for that purpose at the principal office of the Registrar by the registered owner in person, or by its attorney duly authorized in writing, upon surrender of such Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the fifteenth (15th) day preceding any interest payment date on such Bond occurs and ending on such interest payment date. The costs of such transfer or exchange shall be borne by the Village except for any tax or governmental charge required to be paid with respect to the transfer or exchange, which taxes or governmental charges are payable by the person requesting such transfer or exchange. The Village, Registrar and Paying Agent for the Bonds may treat and consider the person in whose name such Bonds are registered as the absolute owner thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

The Registrar and Paying Agent may at any time resign as Registrar and Paying Agent upon giving 30 days' notice in writing to the Village and by first class mail to each registered owner of the Bonds then outstanding, and such resignation will take effect at the end of such 30 day period or upon the earlier appointment of a successor registrar and paying agent by the Village. Any such notice to the Village may be served personally or sent by registered mail. The Registrar and Paying Agent may be removed at any time as Registrar and Paying Agent by the Village, in which event the Village may appoint a successor registrar and paying agent. The

Village shall notify each registered owner of the Bonds then outstanding by first class mail of the removal of the Registrar and Paying Agent. Notices to the registered owners of the Bonds shall be deemed to be given when mailed by first class mail to the addresses of such registered owners as they appear on the registration books kept by the Registrar.

Upon the appointment of any successor registrar and paying agent by the Village, the Mayor and the Clerk are authorized and directed to enter into such agreements and understandings with such successor registrar and paying agent as will enable the institution to perform the services required of a registrar and paying agent for the Bonds. The Mayor and the Clerk are further authorized to pay such fees as the successor registrar and paying agent may charge for the services it provides as registrar and paying agent and such fees may be paid from the fund established to pay the principal of interest on the Bonds as fiscal agency charges.

Any predecessor registrar and paying agent shall deliver all of the Bonds and any cash or investments in its possession with respect thereto, together with the registration books, to the successor registrar and paying agent.

The Village may determine that it is beneficial to the Village to have the Bonds held by a central depository system pursuant to an agreement between the Village and The Depository Trust Company, New York, New York (the "Depository Trust Company") and have transfers of the Bonds effected by book-entry on the books of the central depository system ("Book Entry System"). The Bonds shall be initially issued in the form of a separate single authenticated fully registered Bond for the aggregate principal amount of each separate maturity of the Bonds. Upon initial issuance, the ownership of such Bonds shall be registered in the register kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company.

With respect to the Bonds registered in the register kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, the Village and the Paying Agent shall have no responsibility or obligation to any other holders or owners (including any beneficial owner (the "Beneficial Owner")) of the Bonds with respect to (i) the accuracy of the records of the Depository Trust Company, CEDE & CO., or any Beneficial Owner with respect to ownership questions, (ii) the delivery to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any notice with respect to the Bonds including any notice of redemption, or (iii) the payment to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any amount with respect to the principal of, or premium, if any, or interest on the Bonds except as otherwise provided herein.

So long as the Bonds are registered in the name of CEDE & CO., as nominee of the Depository Trust Company, no person other than the Depository Trust Company shall receive an authenticated Bond evidencing an obligation of the Village to make payments of the principal of and premium, if any, and interest on the Bonds pursuant to this ordinance. The Village and the Registrar and Paying Agent may treat as and deem the Depository Trust Company or CEDE & CO. to be the absolute bondholder of each of the Bonds for the purpose of (i) payment of the principal of and premium, if any, and interest on such Bonds; (ii) giving notices of redemption and other notices permitted to be given to bondholders with respect to such Bonds; (iii) registering transfers with respect to such Bonds; (iv) obtaining any consent or other action required or permitted to be taken of or by bondholders; (v) voting; and (vi) for all other purposes whatsoever. The Paying Agent shall pay all principal of and premium, if any, and interest on the Bonds only to or upon the order of the Depository Trust Company, and all such payments shall

be valid and effective fully to satisfy and discharge the Village's and the Paying Agent's obligations with respect to principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. Upon delivery by the Depository Trust Company to the Village of written notice to the effect that the Depository Trust Company has determined to substitute a new nominee in place of CEDE & CO., and subject to the provisions herein with respect to consents, the words "CEDE & CO." in this ordinance shall refer to such new nominee of the Depository Trust Company. Notwithstanding any other provision hereof to the contrary, so long as any Bond is registered in the name of CEDE & CO., as nominee of the Depository Trust Company, all payments with respect to the principal of and premium, if any, and interest on such Bonds and all notices with respect to such Bonds shall be made and given, respectively, to the Depository Trust Company as provided in a representation letter from the Village to the Depository Trust Company (the "Blanket Issuer Letter of Representations").

Upon receipt by the Village of written notice from the Depository Trust Company to the effect that the Depository Trust Company is unable or unwilling to discharge its responsibilities and no substitute depository willing to undertake the functions of the Depository Trust Company hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, then the Bonds shall no longer be restricted to being registered in the register of the Village kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, but may be registered in whatever name or names the bondholders transferring or exchanging the Bonds shall designate, in accordance with the provisions of this ordinance.

If the Village determines that it is in the best interest of the bondholders that they be able to obtain certificates for the fully registered Bonds, the Village may notify the Depository Trust

Company and the Registrar, whereupon the Depository Trust Company will notify the Beneficial Owners of the availability through the Depository Trust Company of certificates for the Bonds. In such event, the Registrar shall prepare, authenticate, transfer and exchange certificates for the Bonds as requested by the Depository Trust Company and any Beneficial Owners in appropriate amounts, and whenever the Depository Trust Company requests the Village and the Registrar to do so, the Registrar and the Village will cooperate with the Depository Trust Company by taking appropriate action after reasonable notice to (i) make available one or more separate certificates evidencing the fully registered Bonds of any Beneficial Owner's Depository Trust Company account or (ii) arrange for another securities depository to maintain custody of certificates for and evidencing the Bonds.

If the Bonds shall no longer be restricted to being registered in the name of the Depository Trust Company, the Registrar shall cause said Bonds to be printed in blank in such number as the Registrar shall determine to be necessary or customary; provided, however, that the Registrar shall not be required to have such Bonds printed until it shall have received from the Village indemnification for all costs and expenses associated with such printing

Section 4. Redemption. The Bonds will be subject to Optional Redemption and Mandatory Redemption as set forth in the Bond Order.

Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Registrar on behalf of the Village by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Register or at such other address as is furnished in writing by such

registered owner to the Registrar, or be electronic notification through The Depository Trust Company in accordance with its operating rules upon five (5) days notice.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,
- (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be a corporate trust office of the Registrar, and
- (6) such other information then required by custom, practice or industry standard.

Prior to any redemption date, the Village shall deposit with the Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed shall have been received by the Registrar prior to the giving of such notice of redemption, such notice may, at the option of the Village, state that said redemption shall be conditioned upon the receipt of such moneys by the Registrar on or prior to the date fixed for redemption. If such moneys are

not received, such notice shall be of no force and effect, the Village shall not redeem such Bonds, and the Registrar shall give notice, in the same manner in which the notice of redemption was given, that such moneys were not so received and that such Bonds will not be redeemed.

Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Village shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Registrar and shall not be reissued.

Section 5. Execution and Negotiability. Each of the Bonds shall be executed in the name of the Village by the manual or facsimile signatures of the Mayor and the Clerk, and the seal of the Village shall be affixed, imprinted, engraved or otherwise reproduced thereon and countersigned by the manual or facsimile signature of the Village Treasurer; and these officials, by the execution of a Signature and No Litigation Certificate, shall adopt as and for their own proper signatures the facsimile signatures appearing on the Bonds. In case any officer whose signature or facsimile signature appears on the Bonds shall cease to be such officer before the

delivery of the Bonds, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

The Bonds shall have all of the qualities and incidents of negotiable instruments under the laws of the State of Illinois, subject to the provisions for registration herein.

The Bonds shall also be authenticated by the manual signature of the Registrar, and no Bond shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

Section 6. Form of Bonds. The form and tenor of the Bonds shall be substantially as follows, all blanks to be filled in properly prior to delivery:

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF COOK

VILLAGE OF PALOS PARK
GENERAL OBLIGATION REFUNDING BOND
(ALTERNATE REVENUE SOURCE), SERIES 2021

<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Original</u> <u>Date</u>	<u>Authentication</u> <u>Date</u>	<u>CUSIP</u>
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REGISTERED OWNER:

PRINCIPAL SUM:

The Village of Palos Park, Cook County, Illinois (the "Village"), for value received, hereby promises to pay to the Registered Owner named above or registered assigns, the Principal Sum set forth above on the Maturity Date set forth above, and to pay interest hereon (computed on the basis of a 360-day year of twelve 30-day months) at the Interest Rate per annum stated above from the interest payment date to which interest has been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the fifteenth day of the month preceding an interest payment date and on or before such interest payment date in which case it shall bear interest from such interest payment date or unless this bond is authenticated on or before [_____, 20__], in which case it shall bear interest from the Original Date, until the principal is paid, which interest is payable semiannually on June 1 and December 1 in each year, beginning on [_____, 20__].

The principal of this Bond is payable at the designated corporate trust office of The Bank of New York Mellon Trust Company, N.A., (the "Registrar" or "Paying Agent"), in Chicago, Illinois. All payments of interest on this bond shall be paid by check, mailed one business day prior to the interest payment date to the registered owner hereof as of the fifteenth day preceding such interest payment date at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the bond shall be made in any coin or currency of the United States of America, which on the dates of such payment, shall be legal tender for the payment of public and private debts.

This Bond is a general obligation of the Village payable as to principal and interest from (i) revenues received by the Village from operations of the water system to the fullest extent permitted by law, including Sections 13 and 15 of the Act, and (ii) such other funds of the Village as may be lawfully available and annually appropriated for such payment ("Pledged Revenues"). In the event that the Pledged Revenues are insufficient to pay the principal and interest on this Bond, ad valorem taxes shall be levied against all taxable property within the Village, without limitation as to rate or amount, all in accordance with the provisions of the Act. This Bond is negotiable, subject to registration provisions, pursuant to the laws of the State of Illinois.

This Bond is one of an authorized series of bonds of the Village of like date, tenor and effect, except as to rates of interest and dates of maturity; aggregating [\$1,100,000] numbered consecutively from R-1 up; issued to refund certain of the Village's outstanding debt obligations, and to pay certain costs of issuance and incidental expenses (the "Refunding"), all for the benefit of the inhabitants of the Village, as approved by the Village Council of the Village (the "Council"). This Bond is issued pursuant to a Bond Ordinance adopted by the Council on the December 14, 2020, as supplemented by a Bond Order dated as of [_____, 2020] (collectively, the "Ordinance"), and in accordance with the Act, the proceeds of which bonds are to be applied solely to pay the cost of the Refunding and the costs of issuance incidental thereto.

The Bonds are subject to Optional Redemption and Mandatory Redemption as set forth in the Bond Order executed by the Mayor.

This Bond is transferable or exchangeable only upon the books of the Village kept for that purpose at the principal office of the Registrar by the registered owner hereof in person, or by its attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered bond or bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The Registrar shall not be required to transfer or exchange this bond during the period beginning at the close of business on the fifteenth (15th) day of the month

preceding the interest payment date on this bond occurs and ending on such interest payment date. The Village, the Registrar, the Paying Agent and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

[The Bonds shall be initially issued in a Book Entry System (as defined in the Ordinance). The provisions of this bond and of the Ordinance are subject in all respects to the provisions of the Blanket Issuer Letter of Representations (as defined in the Ordinance) between the Village and The Depository Trust Company, or any substitute agreement, effecting such Book Entry System.]

This Bond is subject to defeasance prior to payment as provided in the Ordinance referred to herein. THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, HEREBY AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE ORDINANCE.

[The Village has designated the Bonds as qualified tax-exempt obligations for the purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended and in effect on the issue date of the Bonds.]

The Bonds maturing in any one year are issuable only in fully registered form in the denomination of [\$5,000] or any integral multiple thereof.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law; that the indebtedness of the Village, including the issue of the Bond of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of alternate revenues sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the Village of Palos Park, Cook County, Illinois, has caused this bond to be executed by the manual or facsimile signatures of the Mayor and the Clerk, the seal of said Village (or a facsimile thereof) to be affixed, imprinted, engraved or otherwise reproduced hereon and countersigned by the duly authorized manual or facsimile signature of the Treasurer, all as of the Original Date identified above.

VILLAGE OF PALOS PARK, COOK COUNTY,
ILLINOIS

By _____
Mayor, Village of Palos Park

By _____

Clerk, Village of Palos Park

[SEAL]

Countersigned:

By _____
Treasurer, Village of Palos Park

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds described in the within-mentioned Ordinance.

THE BANK OF NEW YORK MELLON TRUST
COMPANY, N.A.,
as Registrar

By _____
Authorized Officer

Section 7. Sale of Bonds. The Village Treasurer is hereby authorized to proceed to deliver the Bonds to the purchaser thereof (the "Purchaser"), upon receipt of the principal amount of thereof plus a premium or less a discount as set forth in the Bond Order. The Bonds may be sold through a competitive sale, negotiated sale, or a private placement at the discretion of the Village upon the advice of its Municipal Advisor at a price of not less than 96% of the par value of the principal amount thereof (net of any original issue discount, plus accrued interest, if any, to the date of delivery). The Mayor and the Clerk are authorized and directed to execute a bond purchase agreement or similar agreement (the "Purchase Contract") in connection with the sale of the Bonds, in the name of and on behalf of the Village. The Purchase Contract shall be substantially in the form of purchase contracts commonly used in transactions similar to that described in the Ordinance, and may be a forward purchase, direct placement or other similar arrangement, with such changes as necessary to reflect the terms and provisions of the Bonds, this Ordinance and such other changes as the Mayor, Treasurer or Village Clerk shall determine

are necessary or desirable in connection with the sale of the Bonds. No person holding any office of the Village, either by election or appointment, is in any manner financially interested directly in his own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract. The Mayor is authorized to approve the form of a Preliminary Official Statement, or other such offering document, for the Bonds and to deem it nearly final, and the Mayor is hereby authorized and directed to execute the final Official Statement, or other such offering document, after the sale of the Bonds to the Purchaser. If required, the Mayor is authorized to approve a form of Continuing Disclosure Undertaking, and the Mayor and Clerk are authorized and directed to complete and execute the Continuing Disclosure Undertaking with such changes as they deem necessary or appropriate. The Mayor and Clerk are also authorized and directed to apply for and obtain municipal bond insurance on the Bonds if the Purchaser can demonstrate that the present value of the interest to be saved by procuring such insurance is greater than the premium required to be paid to procure it. The Mayor and Clerk are also authorized to execute an Escrow Agreement, or similar agreement, in connection with the Refunding. The Mayor, Treasurer and Village Clerk are hereby authorized to take any action as may be required on the part of the Village to consummate the transactions contemplated by the Purchase Contract, this Ordinance, and the Bonds.

Section 8. Alternate Revenue Source; Additional Security Tax Levy. For the purpose of providing funds required to pay the interest on the Bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, the Village covenants and agrees with the Purchaser and the owners of the Bonds that the Village will deposit the Pledged Revenues as set forth herein. The Pledged Revenues are hereby pledged to the payment of the Bonds, and the Council covenants and agrees to provide for, collect and apply the Pledged

Revenues to the payment of the Bonds. The Council covenants, to the extent it is empowered to do so, to provide for, collect and apply such Pledged Revenues to the payment of the Bonds, and the provision of not less than an additional 0.25 times debt service.

For the purpose of providing additional security to guarantee funds sufficient to pay interest on the Bonds as it falls due and pay and discharge the principal thereof at maturity, if the above-mentioned Pledged Revenues are insufficient to pay said Bonds, there be and there is hereby levied upon all the taxable property within the Village a direct annual tax (the "Pledged Taxes") for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the Village, in addition to all other taxes, a direct annual tax in the years and amounts as set forth in the Bond Order.

Principal or interest coming due at any time when there are not sufficient funds on hand from the Pledged Revenues to pay the same shall be paid from current funds on hand of the Village, and the fund from which such payment was made shall be reimbursed out of the Pledged Taxes hereby levied when the same shall be collected.

The Village covenants and agrees with the Purchaser and the owners of the Bonds that so long as any of the Bonds remain outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to collect the Pledged Revenues or to levy and collect the Pledged Taxes, and the Village and its officers will comply with all present and future applicable laws in order to assure that the Pledged Revenues will be available and that the Pledged Taxes will be levied, extended and collected as provided herein and deposited in the Bond Fund (as defined in Section 9 below).

The funds derived from the tax levy when Pledged Revenues are insufficient are hereby appropriated and set aside for the sole and only purpose of paying principal and interest on said Bonds when and as the same become due.

Section 9. Filing of Ordinance – Bond Fund. After this Ordinance becomes effective, a copy hereof, certified by the Clerk, shall be filed with the Cook County Clerk (the “County Clerk”). The County Clerk shall, in years when the Pledged Revenues are insufficient to pay the principal and interest due on the Bonds, ascertain the rate required to produce the aggregate Pledged Taxes hereinbefore provided to be levied in each of said years; and the County Clerk shall extend the same for collection on the tax books in connection with other taxes levied in said years in and by the Village for general corporate purposes of the Village; and the County Clerk, or other appropriate officer or designee, shall remit the Pledged Taxes for deposit to the credit of a special fund created by Section 9 hereof and referred to as the “Bond Fund”, and in said years the Pledged Taxes shall be levied and collected by and for and on behalf of the Village in like manner as taxes for general corporate purposes of the Village for said years are levied and collected, and in addition to and in excess of all other taxes. The Pledged Taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying principal of and interest on the Bonds.

Section 10. Abatement of Pledged Taxes. Whenever funds in an amount not less than the amount needed to pay the principal of and interest on the Bonds for the subsequent calendar year are on deposit in the Bond Fund, the Council shall by adoption of an appropriate ordinance direct the abatement of the Pledged Taxes by such amount, and proper notification of such abatement shall each be filed with the County Clerk in a timely manner to effect such abatement.

Section 11. Bond Fund and Escrow Fund. (a) Bond Fund. There is hereby established a special fund of the Village known as the “Alternate Bond and Interest Fund of 2020 (or such other year as appropriate)” (the “Bond Fund”) to be held by the Paying Agent which is a trust fund established for the purpose of carrying out the covenants, terms and conditions imposed upon the Village by this ordinance. The Bonds are secured by a pledge of all of the moneys on deposit in the Bond Fund, and such pledge is irrevocable until the Bonds have been paid in full or until the obligations of the Village are discharged under this ordinance. Within the Bond Fund there shall be created two accounts: the Bond and Interest Account (the “Bond and Interest Account”) and the Surplus Account (the “Surplus Account”). The Bond and Interest Account shall only be used to pay the interest on the Bonds and principal of the Bonds at maturity or upon redemption. The Surplus Account may be used by the Village for any lawful purpose. Pledged Revenues, and Pledged Taxes when required, shall be set aside as collected and deposited into the Bond and Interest Account. Upon receipt of the Pledged Revenues, the Treasurer shall deposit into the Bond and Interest Account an amount equal to one-sixth (1/6) of the amount of interest due on the Bonds on the next interest payment date and an amount equal to one-twelfth (1/12) of the amount of principal due on the Bonds on the next principal payment date. The balance of the Pledged Revenues received each month shall be deposited into the Surplus Account.

(b) Escrow Fund. There is hereby established a special fund of the Village known as the “Escrow Fund” to be held by the Treasurer. There shall be deposited in the Escrow Fund the proceeds of the Bonds in an amount sufficient to effect the Refunding. The Escrow Fund shall be maintained separate and apart from all other accounts of the Village. Moneys in the Escrow Account shall be used to complete the Refunding.

Section 12. Use of Bond Proceeds. Proceeds in an amount sufficient to effect the Refunding and costs associated therewith are hereby appropriated for such purpose and hereby ordered to be deposited into the Escrow Fund. Proceeds relating to the costs of issuance shall be deposited with the Village to pay for such costs. Proceeds of the Bonds in excess of the amount needed to fully fund the Escrow Fund, and pay costs of issuance and any other necessary and incidental costs shall be transferred to the Bond Fund.

Interest received from deposits in the Escrow Fund shall, at the discretion of the Council, either be transferred for the payment of the principal of and interest on the Bonds on the interest payment date next after such interest is received or retained in the Escrow Fund. In the event that any moneys remain in the Escrow Fund upon completion of the Refunding, the Village shall deposit the remaining moneys into the Bond Fund. Such moneys which are on deposit in the Bond Fund after 30 days of the date of deposit shall be invested at a yield not exceeding the yield on the Bonds in the event that the investment of such moneys shall cause the Bond Fund not to be a bona fide debt service fund pursuant to Treas. Reg. Section 1.148(1)(b).

Section 13. Defeasance of the Bonds. If, when the Bonds or a portion thereof shall have become due and payable in accordance with their terms, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Bonds or a portion thereof then outstanding shall be paid; or (i) sufficient moneys or (ii) direct obligations of the United States of America (including obligations issued or held in book entry form on the books of the Department of the Treasury), the principal of and the interest on which when due will provide sufficient moneys for such purpose, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds or any designated portion thereof issued hereunder shall no longer be deemed

outstanding or entitled to any pledge of the Pledged Revenues and/or the Pledged Taxes made herein.

Section 14. Investment of Moneys. Moneys in the Bond Fund and the Escrow Fund may be invested by the Treasurer in lawful investments for the Village. All income earned or losses sustained on such investments shall be credited to the Fund from which the investments were made.

Section 15. Additional Bonds. The Village may without limit issue additional bonds (“Additional Bonds”) on a parity with or junior to the Bonds as to the pledge of the Pledged Revenues. If such Additional Bonds are to be parity bonds, the Pledged Revenues shall be sufficient to provide for or pay all of the following: (i) debt service on all outstanding Bonds computed immediately after the issuance of any proposed Additional Bonds, and (ii) an additional amount not less than 0.25 times debt service on the outstanding Bonds and Additional Bonds after the issuance of the proposed Additional Bonds. Such sufficiency shall be calculated for each year to the final maturity of the Bonds and the Additional Bonds. The determination of the sufficiency of the Pledged Revenues shall be supported by reference to the most recent audit of the Village, which audit shall be for a Fiscal Year ending not earlier than eighteen (18) months previous to the time of issuance of the proposed Additional Bonds. If such audit shows the Pledged Revenues to be insufficient, then the determination of sufficiency may be supported by the report of an independent accountant or feasibility analyst demonstrating the sufficiency of the Pledged Revenues and explaining by what means they will be greater than shown in the audit.

Section 16. Amendments with Consent of Bondholders. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than one hundred percent (100%) in aggregate principal amount of the Bonds issued pursuant to this Ordinance

and then outstanding shall have the right from time to time, anything contained in this Ordinance to the contrary notwithstanding, to consent to and approve the adoption by the Village of such ordinance or ordinances supplemental hereto or amendatory hereof, as shall be deemed necessary or desirable by the Village for the purpose of modifying, altering, amending, adding to or rescinding in any particular manner any of the terms or provisions contained in this Ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting.

(a) An extension of the maturity of the principal of or interest on any Bond issued pursuant to this Ordinance; or

(b) A reduction in the principal amount of any Bond or the rate of interest thereon; or

(c) A preference or priority of any Bond or Bonds issued pursuant to this Ordinance over any other Bond or Bonds issued pursuant to the provisions of this Ordinance; or

(d) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental ordinance; or

If the owners of not less than one hundred percent (100%) in aggregate principal amount of the Bonds outstanding at the time of adoption of such supplemental ordinance shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the Clerk of the Village, no owner of any Bond issued pursuant to this Ordinance shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the Village from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this Ordinance shall be, and

shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this Ordinance of the Village and all owners of Bonds then outstanding, shall thereafter be determined, exercised and enforced in accordance with this Ordinance, subject in all respects to such modifications and amendments. Notwithstanding anything contained in the foregoing provisions of this Ordinance, the rights and obligations of the Village and of the owners of the Bonds authorized by this Ordinance, and the terms and provisions of the Bonds and this Ordinance, or any supplemental or amendatory ordinance, may be modified or altered in any respect with the consent of the Village and the consent of the owners of all the Bonds then outstanding.

Section 17. Tax Covenants. In order to preserve the exclusion of interest on the Bonds if designated as tax-exempt or tax-advantaged (the “Tax Advantaged Bonds”) from gross income for federal tax purposes under Section 103 of the Internal Revenue Code of 1986 as existing on the date of issuance of the Tax Advantaged Bonds and the Regulations in effect and applicable to the Bonds on the date of issuance of the Tax Advantaged Bonds (collectively, the “Code”), and as an inducement to purchasers of the Tax Advantaged Bonds, the Village represents, covenants and agrees that:

(a) No person or entity other than the Village or another state or local governmental unit will use more than 10% of the proceeds of the Bonds or property financed by the Bond proceeds other than as a member of the general public. No person or entity other than the Village or another state or local governmental unit will own property financed by Bond proceeds or will have any actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, arrangements such as take-or-pay or output contracts or any other type of arrangements that conveys other special legal entitlements and differentiates that person’s

or entity's use of such property from use by the general public, unless such uses in the aggregate relate to no more than 10% of the proceeds of the Bonds. If the Village enters into a management contract for Village property, the terms of the contract will comply with IRS Revenue Procedure 2017-13, as it may be amended, supplemented or superseded from time to time, so that the contract will not give rise to private business use under the Code, unless such use in aggregate relates to no more than 10% of the proceeds of the Tax Advantaged Bonds.

(b) No more than 5% of the Tax Advantaged Bond proceeds will be loaned to any entity or person other than a state or local governmental unit. No more than 5% of the Tax Advantaged Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Tax Advantaged Bond proceeds.

(c) The Village reasonably expects, as of the date hereof, that the Tax Advantaged Bonds will not meet either the private business use test described in paragraph (a) above or the private loan test described in paragraph (b) above during the entire term of the Tax Advantaged Bonds.

(d) No more than 5% of the proceeds of the Tax Advantaged Bonds will be attributable to private business use as described in (a) or attributable to unrelated or disproportionate private business use. For this purpose, the private business use test is applied by taking into account only use that is not related to any governmental use of proceeds of the issue (Unrelated Use) and use that is related but disproportionate to any governmental use of those proceeds (Disproportionate Use).

(e) Neither the Village nor the Council will take any action or fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for

federal tax purposes on the Tax Advantaged Bonds pursuant to Section 103 of the Code as applicable, nor will the Village or the Council act in any other manner which would adversely affect such exclusion.

(f) It shall not be an event of default under this ordinance if the interest on any Tax Advantaged Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Tax Advantaged Bonds.

(g) These covenants are based solely on current law in effect and in existence of the date of delivery of the Tax Advantaged Bonds.

The Council hereby authorizes the officials of the Village responsible for issuing the Tax Advantaged Bonds, the same being the Mayor, the Treasurer and the Village Clerk, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Tax Advantaged Bonds to be arbitrage bonds and to assure that the interest on the Tax Advantaged Bonds will not lose the exclusion from gross income for federal income tax purposes. In connection therewith, the Village further agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Tax Advantaged Bonds; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Tax Advantaged Bonds as required pursuant to Section 148 of the Code and the regulations promulgated thereunder; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the Village in such compliance.

The Council is further authorized to make any designations or other elections pursuant to the Code or corresponding regulations necessary with respect to the Tax Advantaged Bonds as necessary upon the advice of its municipal advisor and its bond counsel in each applicable Bond Order.

Section 18. Noncompliance with Tax Covenants. Notwithstanding any other provisions of this Ordinance, the covenants and authorizations contained in this Ordinance (the “Tax Sections”) which are designed to preserve the exclusion of interest on the Tax Advantaged Bonds from gross income under federal law (the “Tax Exemption”), need not be complied with if the Village receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption.

Section 19. Registered Form. The Village recognizes that Section 149(a) of the Code requires the Tax Advantaged Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Tax Advantaged Bonds are delivered. In this connection, the Village agrees that it will not take any action to permit the Tax Advantaged Bonds to be issued in, or converted into, bearer or coupon form.

Section 20. Professional Services. The Village shall retain Robert W. Baird & Co., Incorporated, to serve as placement agent or underwriter, Speer Financial, Inc., as municipal advisor, and Taft Stettinius & Hollister LLP to serve as bond counsel in connection with the issuance of the Bonds.

Section 21. Severability. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such

section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

Section 22. Publication. The Clerk is hereby authorized and directed to publish this Ordinance in pamphlet form and to file copies thereof for public inspection in his/her office.

Section 23. Conflicting Ordinances. All ordinances, resolutions and parts of ordinances and resolutions, in conflict herewith are hereby repealed.

Section 24. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this ordinance.

Section 25. Effective Date. This Ordinance shall be in full force and effect from and after its adoption and approval.

ADOPTED this 14th day of December, 2020, pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSENT:

APPROVED by me this 14th day of December, 2020.

ATTEST:

John F. Mahoney, Mayor,
Village of Palos Park, Cook County, Illinois

Marie Arrigoni, Village Clerk,
Village of Palos Park, Cook County, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Cook, Illinois, and as such official I do further certify that on the __ day of _____, 2020, there was filed in my office a duly certified copy of Ordinance entitled:

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2021 OF THE VILLAGE OF PALOS PARK, COOK COUNTY, ILLINOIS, IN AN AGGREGATE AMOUNT OF \$1,100,000.

duly adopted by the Village Council of the Village of Palos Park, Cook County, Illinois, on 14th day of December, 2020, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this __ day _____, 2020.

County Clerk of Cook, Illinois

(SEAL)

Village of Palos Park, IL
General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021
Timetable

Time and Responsibility Schedule*
As of December 3, 2020

Role	Participant	Abbreviation
Issuer	Village of Palos Park	Village
Municipal Advisor	Speer Financial	MA
Bond Counsel	Shanahan & Shanahan LLP	BC
Placement Agent	Robert W. Baird & Co.	PA
Investor /Purchaser	TBD	IV

December 2020							January 2021						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
		1	2	3	4	5						1	2
6	7	8	9	10	11	12	3	4	5	6	7	8	9
13	14	15	16	17	18	19	10	11	12	13	14	15	16
20	21	22	23	24	25	26	17	18	19	20	21	22	23
27	28	29	30	31			24	25	26	27	28	29	30
							31						

Village Council meeting

Week	Task	Responsible Participant(s)
Week of December 7	Draft Bond Ordinance distributed.	BC
Week of December 7	Distribute first draft of Term Sheet.	MA
Week of December 14	Receive comments on draft Term Sheet.	All
Week of December 14	Distribute second draft of Term Sheet.	MA
December 10	Finalize Bond Ordinance for Village Council packets.	BC
December 14	Adopt Bond Ordinance at Village Council meeting.	Village
Week of December 21	Receive final comments on Term Sheet.	All
Week of December 28	Distribute Term Sheet and other documents to potential investors.	PA
Week of January 4	Hold due diligence session(s) with Baird and investors, if necessary.	Village, MA, IV & PA
Week of January 11	Receive final and best offers from interested investors.	Village, MA, IV & PA
Week of January 11	Award Bonds and execute Term Sheet.	Village & IV
Week of January 25	Delivery of Bonds.	All

*Preliminary subject to change.