

VILLAGE OF PALOS PARK

SECOND QUARTER BUDGET REPORT

October 31, 2015

Fiscal Year 2016



We are pleased to offer this financial report of the Village operations for your review. This financial report highlights and summarizes the unaudited financial performance and position of the Village of Palos Park for the period starting May 1, 2015 and ending October 31, 2015. This report will focus on the actual revenues and expenditures compared to our Fiscal Year 2016 approved budget; as well as, actual revenues and expenditures compared to our previous fiscal year.

The purpose of this report is to provide the Elected Officials, Department Directors, and the Citizens of Palos Park an update on the Village's fiscal status based on the most recent financial information available. This report provides a highly summarized presentation of how the Village allocates your tax dollars to deliver the essential public services you deserve and expect from the Village of Palos Park.

The Village appreciates the time you take to review this report and welcomes your comments and suggestions. Do not hesitate to contact the Village with any questions or comments at (708) 671-3700 or via email from the Village's website at www.palospark.org

JOHN F. MAHONEY, *Mayor*
MARIE ARRIGONI, *Village Clerk*
JAMES PAVLATOS, *Accounts and Finance*
DAN POLK, *Public Health and Safety*
G. DARRYL REED, *Building and Public Property*
NICOLE MILOVICH-WALTERS, *Public Works and Streets*

RICHARD BOEHM, *Village Manager*
JOSEPH MILLER, *Chief of Police*
LEE ANN FISK, *Recreation Director*
MICHAEL SIBRAVA, *Public Works Director*
LORI SOMMERS, *Community Development Director*
BARBARA MAZIAREK, *Finance Director and Treasurer*

VILLAGE OF PALOS PARK GENERAL FUND REVENUE

The Village ended the second quarter of Fiscal Year 2016 with the General Fund revenue exceeding expenditures by approximately \$117,374. Although overall operating revenue in the General Fund came in slightly under budget by 1.03%, operating expenditures came in 3.15% under budget in the second quarter of Fiscal Year 2016.

Current fiscal year revenue is somewhat down as compared to the prior fiscal year by 0.11% or \$2,363. Contributing to this decrease is the collection of local use tax, utility taxes, utility income, and the Police and Building Department revenue.

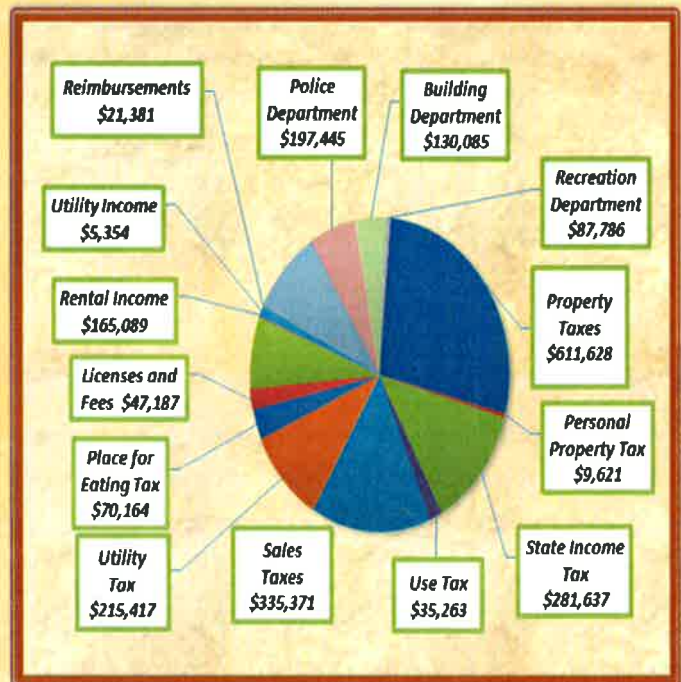
The Village's governmental fund revenues totaled **\$2,224,183** at the end of the second quarter of Fiscal Year 2016. The chart to the right shows revenue by major categories and departments. The Village's revenue stream is diverse; however, the revenue collections appear to be stable with slight increases in revenue the last several fiscal years.

Local Use Tax, which is collected by the State of Illinois, is down considerable, \$7,383 or 17.31% from the prior fiscal year. Unfortunately, the State of Illinois is not distributing this revenue due to the Village because of their budget dilemma.

SUMMARY OF GENERAL FUND REVENUE AND EXPENSES FOR FISCAL YEAR 2016



SUMMARY OF GENERAL FUND OPERATING REVENUE FOR FISCAL YEAR 2016



Shopping Palos Park helps keep the local business community vibrant and healthy, and helps fund Village services. The Village receives an additional 1/2% of the sales tax on general merchandise purchases made within the Village. -- SHOP PALOS PARK FIRST!

GOVERNMENTAL FUND REVENUE

AS OF OCTOBER 31, 2015



Property Tax revenue is the largest and most stable of the Village's revenue source in the General Fund. Property taxes contribute 26% of the total General Fund Revenue. This revenue source follows a strict formula for a non-home rule community under the State of Illinois Tax Cap Law. These tax cap laws allow for an increase in the total real estate levy equal to the change in the Consumer Price Index (CPI). Property tax revenue will increase by CPI each year in total. The Village receives only 6.61 cents on every dollar paid for property taxes. Other taxing bodies receive the remaining 93.39 cents of these tax dollars. The other taxing bodies include the school districts, fire district, Cook County, Library, MWRD, and Moraine Valley Community College. Collection of Property Tax revenue to date is **\$611,628** for Fiscal Year 2016; representing 44.43% of the budget projections.

PROPERTY TAX COLLECTIONS



FISCAL YEAR 2016 GENERAL FUND OPERATING REVENUE

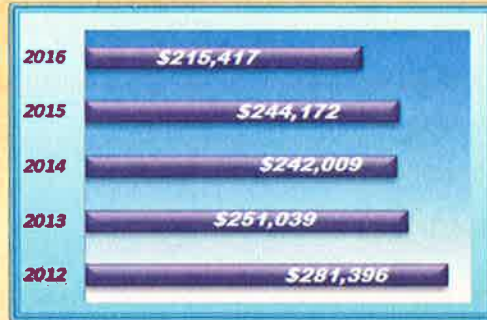
- **Property Tax**
\$611,628
- **Replacement Tax**
\$9,621
- **State Income Tax**
\$281,637
- **Use Tax**
\$35,263
- **Sales Tax**
\$335,371
- **Utility Taxes**
\$215,417
- **Place for Eating Tax**
\$70,164
- **License and Fees**
\$47,187
- **Rental Income**
\$165,089
- **Utility Income**
\$5,354
- **Miscellaneous Income**
\$21,381
- **Interest Income**
\$754
- **Police Dept Income**
\$197,445
- **Building Dept Income**
\$130,085
- **Recreation Revenue**
\$87,786
- **Sluis Rent**
\$10,000

**TOTAL OPERATING
REVENUE TO DATE
\$2,224,183**

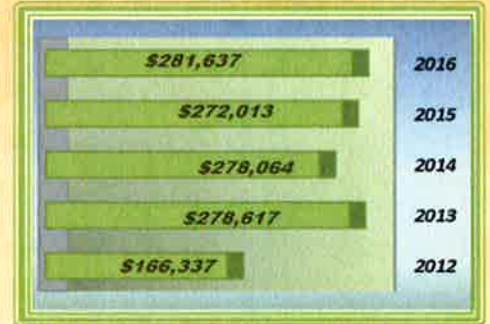
STATE SALES TAXES



UTILITY TAXES



INCOME TAXES



STATE SALES TAXES

Sales tax collection is another large revenue source for the Village, and generates 14% of the total General Fund Revenue. Currently, State Sales Tax revenue collection is up in the amount of \$12,932 or 4.01% as compared to the previous fiscal year. Economic factors had an effect on revenue collections in prior fiscal years, but signs are showing favorable results in consumer spending in this fiscal year. Total Sales Tax Revenue collections is **\$335,371** for this fiscal year; however, collections to date are on budget and only slightly under budget 0.4%. The budget projection for Fiscal Year 2016 is \$675,000.

UTILITY TAXES

The Village receives utility taxes from ComEd electric, NiCor natural gas, and telephone utility taxes. Utility taxes are driven by consumer usage. Utility taxes contribute 12% of the total General Fund revenue. Utility tax collections for the second quarter are down considerably 11.78% as compared to the previous fiscal year. The overall decrease in utility tax revenue experienced to date in this fiscal year is attributable to a significant decrease in collections on gas utility, a 51.42% decrease as compared to the prior fiscal year. Telecommunication tax revenue is down only 1.77% as compared to the prior fiscal year; however, ComEd utility tax is up only 0.47% as compared to the prior fiscal year. Total Utility tax collection in Fiscal Year 2016 is budgeted at \$520,500. Total Utility tax collections to date are **\$215,417** and represent 41.39% of the budgeted amount, which is below the budgeted projection for the end of second quarter.

INCOME TAXES

Income Tax revenue, as compared to the previous fiscal year, is up \$9,625 or 3.54%. Financial issues of the State of Illinois have impacted collections these last several fiscal years substantially. Our Fiscal Year 2016 budget projections for Income Tax revenue was based on IML estimates of a 2.95% increase over the prior year. Total Income Tax revenue collection for Fiscal Year 2016 is budgeted at \$479,853; however, collections to date are **\$281,637** representing 58.6% of the budgeted amount at the end of the second quarter.

“Palos Park is a wonderful community with a friendly, small town feel. Our Village still embodies the pastoral setting, rural splendor found on our Village crest. The natural beauty of our town is boundless.

Palos Park is a great place to live and raise a family”

Mayor John Mahoney

VILLAGE OF PALOS PARK

GENERAL FUND EXPENDITURES

AS OF OCTOBER 31, 2015

The General Fund for the Village of Palos Park accounts for the day-to-day operations of the Village which pertain to the general administration and services traditionally provided to its residents, except for those specifically accounted for elsewhere. The General Fund is the largest of the General Government Operating Funds. It is primarily tax supported and accounts for basic services; such as, public safety, recreation, and community development. The General Fund accounts for all of the expenditures for the operating departments; including: administration, police, public services, building, recreation, finance, public affairs, public grounds, rental house, and debt.

The Villages expenditures in the General Fund have been controlled in an effort to operate in a lower revenue environment during the continued economic slowdown. The Village Council and Staff's objective is to maintain an acceptable level of service for the Village's residents within the limitations of revenue sources that are available to support these activities which are accounted for in the General Fund.

The budgeted General Fund expenditures were \$4,496,458 for Fiscal Year 2016, and the actual expenditures for the second quarter of the fiscal year totaled **\$2,106,810**; representing 46.85% of the budget for the year. At this point in the fiscal year there are no major department variances of note to report within the Village's general government operations.

We are at 50% through the fiscal year. It should be noted, while several departments are over budget for the second quarter of the fiscal year, spending for the remainder of the fiscal year will be monitored so as to not exceed their original budget amounts. We will continue to monitor expenditures next quarters to watch for the appearance of any adverse trends. Overall, the Village is on track not to exceed the budgeted expenses for Fiscal Year 2016.

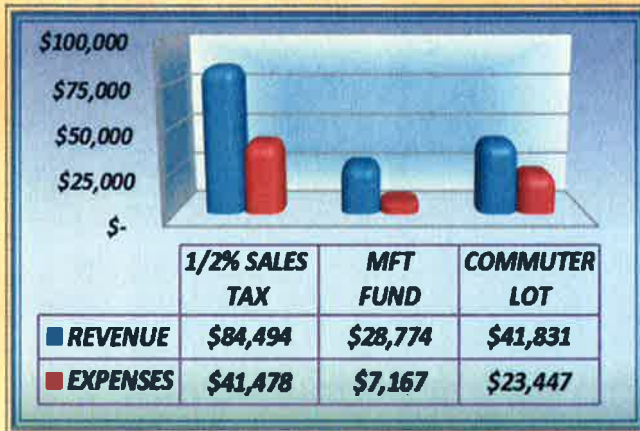
The charts below show the General Fund expenditures by department; as well as, each department's year-to-date actual and fiscal year budget amounts.



**GENERAL FUND EXPENDITURES
WITH COMPARISONS OF THE SAME TIME PERIODS
FOR FISCAL YEARS 2012 THROUGH 2016**

| FISCAL YEAR 2016 | | | |
|-------------------------|---------------------|---------------------|---------------|
| DEPARTMENT | BUDGET | YTD ACTUAL | % BUDGET |
| <i>Administration</i> | 520,343 | 267,206 | 51% |
| <i>Public Affairs</i> | 18,650 | 10,166 | 55% |
| <i>Police</i> | 2,132,291 | 980,502 | 46% |
| <i>Public Works</i> | 550,330 | 273,189 | 50% |
| <i>Building</i> | 288,916 | 165,487 | 57% |
| <i>Recreation</i> | 437,931 | 224,631 | 51% |
| <i>Public Grounds</i> | 149,200 | 74,185 | 50% |
| <i>Capital Expenses</i> | 45,225 | 29,635 | 66% |
| <i>Finance</i> | 350,172 | 79,263 | 23% |
| <i>Sluis Property</i> | 1,000 | 147 | 15% |
| <i>Debt Obligations</i> | 2,400 | 2,400 | 100% |
| Total | \$ 4,496,458 | \$ 2,106,810 | 46.85% |

We caution the reader that these projections are preliminary and based only on the six months of activity. Significant variations could occur due to events beyond the Village's control; as well as, policy decisions can impact revenues and expenditures.



1/2 % SALES TAX FUND

This fund is used to account for the proceeds of non-home rule sales tax, and these funds are restricted for use by Public Works for streets, road resurfacing, and drainage capital projects. Revenues in the second quarter of the fiscal year are down slightly with only a 2.15% decrease or \$1,856 over the same time frame in the prior fiscal year. However, collections to date represent only 47.8% of the budget estimate of \$176,540 for the fiscal year. Total collection of non-home rule sales tax for the second quarter of the fiscal year was **\$84,494**. Total expenses for the fiscal year to date were **\$41,478**. This fund is showing a surplus of \$43,016 for the fiscal year to date.

OTHER GOVERNMENTAL FUNDS

MOTOR FUEL TAX FUND

This fund is used to account for the operation of street maintenance programs and capital projects as authorized by the Illinois Department of Transportation. The allotment represents the Village's share of gasoline taxes. Revenue collections continue to be very stable. Total fiscal year revenue collection of **\$28,774** represents 20.8% of the budget projection. Unfortunately, the State of Illinois has not been distributing the monthly MFT revenue allocations due to the budget crisis in the State; with uncertainty when collection of this revenue will be received by the Village. The only expenses in the MFT Fund was **\$7,167** for street maintenance and supplies. Expenses in the MFT Fund represent only 3.0% of the budget estimate for Fiscal Year 2016. The expenses were less than revenue collected in the quarter, and this fund shows a surplus of \$21,607 at the end of the second quarter of Fiscal Year 2016.

COMMUTER PARKING LOT FUND

This fund is used to account for the provision of public parking services at the Metra Commuter Lot located in the Village. Revenue is down \$1,406 or 3.26% from the same time period in the prior fiscal year. Revenue collections to date are **\$41,831**, and are under budget 3.6% at the end of the second quarter. Revenue collections represent 46.4% of the budget for the fiscal year. Expenses in this fund represent operational and maintenance costs of the commuter lot, and have decreased \$9,355 from the prior fiscal year. Lot maintenance and supplies expenses are the majority of expenses in this fund to date. Total expenses were **\$23,447** for the fiscal year, and represents only 26.3% of the total budget. Revenue exceeded expenses producing a \$18,384 surplus at the close of second quarter of Fiscal Year 2016.



“Since 1914 the residents that came before have shaped this Village into such a wonderful place to live and raise a family. I am truly grateful for what is the Village of Palos Park. Looking to the Village’s past makes me proud to be part of its future.” Mayor John Mahoney

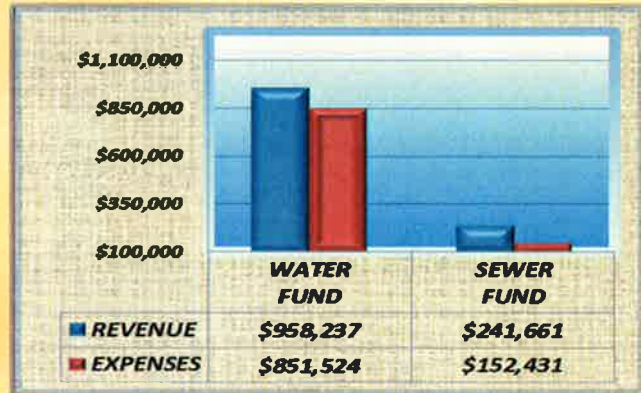
OTHER GOVERNMENTAL FUNDS

ENTERPRISE FUNDS

The Enterprise Funds of the Village are used to report functions which are intended to recover most or all of the fund's costs through user fees and charges. The Enterprise Funds of the Village are the Water, Sewer, Commuter Lot, and Refuse Funds. One of the biggest differences between the General Fund and an Enterprise Fund is the Enterprise Fund is more like a business-related fund, which supports itself through its fees.

WATER FUND: This fund accounts for activities relating to the operation of the Village's water system, and it is used to account for operational costs and maintenance associated with the water distribution system within the village boundaries. Total Water Fund revenue collection to date is **\$958,237**. Water receipts are down only 0.82% compared to the prior fiscal year for the second quarter of Fiscal Year 2016. Expenditures are estimated to be \$1,832,847 for Fiscal Year 2016. Total expenses to date were **\$851,524** or 3.3% under budget. Water Fund revenue exceeded expenses at the end of the second quarter of the fiscal year, and the fund is showing a surplus in the amount of \$106,712 for the fiscal year to date.

SEWER FUND: The Sewer Department operates and maintains sanitary sewer collection mains and the pumping stations in the Village. Money in this fund shall be used solely to pay the administrative and operational costs of the department. Revenue collections at the end of the second quarter came in **\$241,661** or 6.7% under budget. Revenue of \$557,930 is budgeted for Fiscal Year 2016. Expenditures are estimated to be \$557,757 for Fiscal Year 2016. Total expenses to date were **\$152,431** and represent only 28.4% of the budget projection for the fiscal year. Revenue collections exceeded expenditures producing a surplus of \$89,230 at the end of the second quarter of Fiscal Year 2016 for the Sewer Fund.



MILES OF INFRASTRUCTURE:

- Streets 14.70
- Sanitary Sewer Mains 39.37
- Water Mains 52.24
- Storm Sewer Mains 7.67

While many of the Village's capital assets are readily apparent; such as, a police car or public work's snowplow. It's easy to understand that some of the Village's infrastructure is out-of-sight, and out-of-mind. While some capital assets are less visible; such as, water and sewer mains, they are a necessary part of the Village's services provided to the residents of Palos Park.

OCTOBER, 2015



FOR MORE INFORMATION

WWW.PALOSPARK.ORG

The Village website is a great resource for all Village services and events. Financial documents, meeting agendas, minutes, and newsletters can be found online on the Village website. You can also sign up to receive weekly email updates to stay up to date on Village news and information.



FISCAL YEAR 2016

VILLAGE OF PALOS PARK

KAPTUR ADMINISTRATIVE CENTER

8999 West 123rd Street
Palos Park, Illinois 60464
(708) 671- 3700



If you should have any questions regarding the information contained in this, or any other Village financial report, please contact the Village's Finance Director and Treasurer, Barbara Maziarek at 708-671-3715 or bmaziarek@palospark.org



VILLAGE OF PALOS PARK
GENERAL FUND - FISCAL YEAR 2016

For the Period of May 1, 2015 - October 31, 2015

With Comparisons of the Same Time Period in Fiscal Years 2007 Through 2015

| OPERATING REVENUE | 2007 YTD | 2008 YTD | 2009 YTD | 2010 YTD | 2011 YTD | 2012 YTD | 2013 YTD | 2014 YTD | 2015 YTD | 2016 YTD | % DIFFERENCE COMPARED TO PY |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------|
| Property Tax | \$ 496,863 | \$ 21,674 | \$ 262,779 | \$ 26,150 | \$ 26,595 | \$ 205,290 | \$ 568,713 | \$ 591,493 | \$ 609,362 | \$ 611,628 | 0.37% |
| Personal Property Replacement Tax | 8,634 | 10,328 | 10,355 | 8,860 | 7,970 | 8,405 | 7,610 | 3,867 | 2,810 | 9,621 | 242.34% |
| State Income Tax | 204,934 | 225,885 | 240,171 | 203,404 | 200,479 | 166,337 | 278,617 | 251,122 | 272,013 | 281,637 | 3.54% |
| Use Tax | 28,974 | 30,038 | 32,645 | 28,981 | 29,073 | 34,597 | 35,729 | 38,498 | 42,646 | 35,263 | -17.31% |
| Sales Tax | 359,137 | 350,669 | 354,142 | 326,139 | 311,701 | 334,703 | 338,666 | 317,430 | 322,439 | 335,371 | 4.01% |
| Utility Tax | 271,593 | 275,118 | 338,072 | 270,290 | 300,633 | 281,396 | 251,039 | 242,009 | 244,172 | 215,417 | -11.78% |
| Place for Eating Tax | 37,500 | 32,979 | 40,026 | 37,282 | 82,372 | 78,744 | 78,113 | 71,380 | 68,504 | 70,164 | 2.42% |
| Licenses and Fees | 9,981 | 7,192 | 6,848 | 8,898 | 9,404 | 28,586 | 18,863 | 35,846 | 38,263 | 47,187 | 23.32% |
| Grants | - | - | 2,837 | 20,000 | - | 7,083 | 21,193 | - | - | - | 0.00% |
| Rental Income | 62,406 | 90,109 | 91,619 | 113,299 | 111,003 | 129,025 | 124,796 | 139,847 | 154,713 | 165,089 | 6.71% |
| Utility Income | 84,526 | 125,884 | 130,604 | 136,226 | 153,536 | 161,510 | 169,828 | 6,559 | 5,853 | 5,354 | -8.55% |
| Misc Reimbursements & Income | 17,326 | 15,156 | 16,333 | 2,357 | 10,772 | 6,085 | 9,392 | 10,086 | 21,864 | 21,381 | -2.21% |
| Interest Income | 23,619 | 12,523 | 5,279 | 319 | 327 | 130 | 418 | 140 | 923 | 754 | -18.34% |
| Transfers | 12,374 | - | - | - | - | - | - | - | - | - | 0.00% |
| Fines & Forfeitures | 7,090 | 12,150 | 13,250 | - | - | - | - | - | - | - | 0.00% |
| Police Department Revenues | 154,162 | 140,061 | 174,005 | 199,573 | 211,625 | 188,241 | 203,253 | 207,712 | 214,563 | 197,445 | -7.98% |
| Building Department Revenues | 222,138 | 239,245 | 172,484 | 145,715 | 140,685 | 115,361 | 197,764 | 73,504 | 139,205 | 130,085 | -6.55% |
| Recreation Revenues | 100,771 | 80,668 | 68,254 | 68,315 | 65,315 | 65,323 | 60,319 | 84,828 | 74,215 | 87,786 | 18.29% |
| Sluis Property | 10,800 | 10,800 | 7,200 | 5,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 10,000 | -33.33% |
| Total Operating Revenues | 2,127,512 | 1,680,479 | 1,966,904 | 1,600,829 | 1,676,491 | 1,825,814 | 2,379,314 | 2,089,318 | 2,226,546 | 2,224,183 | -0.11% |

| OPERATING EXPENDITURES | 2007 YTD | 2008 YTD | 2009 YTD | 2010 YTD | 2011 YTD | 2012 YTD | 2013 YTD | 2014 YTD | 2015 YTD | 2016 YTD | % DIFFERENCE COMPARED TO PY |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------|
| Administration | \$ 214,346 | \$ 248,360 | \$ 256,019 | \$ 238,935 | \$ 261,351 | \$ 276,711 | \$ 247,929 | \$ 254,084 | \$ 251,741 | \$ 267,206 | 6.14% |
| Public Affairs | 13,164 | 16,066 | 15,910 | 8,481 | 10,049 | 8,076 | 11,056 | 10,319 | 8,742 | 10,166 | 16.29% |
| Police | 736,659 | 807,679 | 878,637 | 808,159 | 782,126 | 782,490 | 861,331 | 899,164 | 951,839 | 980,502 | 3.01% |
| Public Works Department | 149,133 | 203,990 | 223,949 | 245,296 | 186,133 | 224,151 | 264,207 | 270,674 | 268,920 | 273,189 | 1.59% |
| Building Department | 168,009 | 210,564 | 204,422 | 217,157 | 180,597 | 199,446 | 165,134 | 138,196 | 140,262 | 165,487 | 17.97% |
| Recreation Department | 117,974 | 126,284 | 139,290 | 138,366 | 117,726 | 121,152 | 125,776 | 171,045 | 169,896 | 224,631 | 32.22% |
| Public Grounds | 41,374 | 36,701 | 61,214 | 51,868 | 46,597 | 67,836 | 75,597 | 79,848 | 53,735 | 74,185 | 38.06% |
| Capital Expenditures | 22,181 | 144,323 | 19,780 | - | 241,815 | 216,935 | 130,842 | 79,771 | 85,248 | 29,635 | -41.88% |
| Finance | 283,545 | 293,019 | 339,743 | 32,839 | 657 | 407 | 12,405 | 1,001 | 618 | 79,263 | -7.02% |
| Sluis Property | 5,855 | 568 | 2,923 | 43,474 | 24,211 | 25,425 | 22,502 | 13,211 | 7,632 | 146 | -76.38% |
| Debt Obligations | 95,234 | 92,466 | 69,150 | - | - | - | - | - | - | 2,400 | -68.55% |
| Total Fund Expenditures | 1,854,913 | 2,180,280 | 2,211,036 | 2,057,879 | 1,851,260 | 1,922,630 | 1,916,779 | 1,917,314 | 1,989,642 | 2,106,810 | 3.77% |

ESTIMATED NET FUND

INCREASE (DECREASE) 272,600 (499,801) (244,132) (457,050) (174,769) 462,535 172,004 236,904 117,374

VILLAGE OF PALOS PARK
GENERAL FUND - FISCAL YEAR 2016
For the Period May 1, 2015 Through October 31, 2015
Second Quarter of the Fiscal Year

| OPERATING REVENUE | FY 2016 BUDGET | FY 2016 YTD ACTUAL | % OF BUDGET FY 2016 |
|-----------------------------------|---------------------------|-------------------------------|--------------------------------|
| Property Tax | \$ 1,376,645 | \$ 611,628 | 44% |
| Personal Property Replacement Tax | 7,500 | 9,621 | 128% |
| State Income Tax | 479,853 | 281,637 | 59% |
| Use Tax | 94,032 | 35,263 | 38% |
| Sales Tax | 675,000 | 335,371 | 50% |
| Utility Tax | 520,500 | 215,417 | 41% |
| Place for Eating Tax | 146,750 | 70,164 | 48% |
| Licenses and Fees | 108,850 | 47,187 | 43% |
| Grants | - | - | 0% |
| Rental Income | 254,834 | 165,089 | 65% |
| Utility Income | 12,450 | 5,354 | 43% |
| Misc Reimbursements & Income | 16,100 | 21,381 | 133% |
| Interest Income | 600 | 754 | 126% |
| Transfers | 224,188 | - | 0% |
| Fines & Forfeitures | - | - | 0% |
| Police Department Revenues | 260,750 | 197,445 | 76% |
| Building Department Revenues | 188,500 | 130,085 | 69% |
| Recreation Revenues | 145,200 | 87,786 | 60% |
| Sluis Property | 30,000 | 10,000 | 33% |
| Total Operating Revenues | 4,541,752 | 2,224,183 | 48.97% |

| OPERATING EXPENDITURES | FY 2016 BUDGET | FY 2016 YTD ACTUAL | % OF BUDGET FY 2016 |
|--------------------------------|---------------------------|-------------------------------|--------------------------------|
| Administration | 520,343 | 267,206 | 51% |
| Public Affairs | 18,650 | 10,166 | 55% |
| Police | 2,132,291 | 980,502 | 46% |
| Public Works Department | 550,330 | 273,189 | 50% |
| Building Department | 288,916 | 165,487 | 57% |
| Recreation Department | 437,931 | 224,631 | 51% |
| Public Grounds | 149,200 | 74,185 | 50% |
| Capital Expenditures | 45,225 | 29,635 | 0% |
| Finance | 350,172 | 79,263 | 23% |
| Sluis Property | 1,000 | 147 | 15% |
| Debt Obligations | 2,400 | 2,400 | 100% |
| Total Fund Expenditures | 4,496,458 | 2,106,810 | 46.85% |

**ESTIMATED NET FUND
INCREASE / (DECREASE)**

45,294

117,374

**VILLAGE OF PALOS PARK
FISCAL YEAR 2016
INCOME TAX REVENUE COLLECTIONS**

| MONTH REVENUE RECEIVED | LIABILITY MONTH | FY2011 AMOUNT RECEIVED | FY2012 AMOUNT RECEIVED | FY2013 AMOUNT RECEIVED | FY2014 AMOUNT RECEIVED | FY2015 AMOUNT RECEIVED | FY2016 AMOUNT RECEIVED | INCR / (DECR) FROM PRIOR YEAR | CURRENT FISCAL YEAR BUDGET | BUDGET VARIANCE |
|------------------------|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------|----------------------------|------------------|
| MAY | Mar | - | | 75,613.36 | 25,784.46 | 26,993.64 | 25,699.43 | (1,294.21) | 39,987.75 | (14,288.32) |
| JUNE | Apr | 34,618.74 | 39,791.72 | 27,014.95 | 44,772.89 | 47,204.09 | 52,517.38 | 5,313.29 | 39,987.75 | 12,529.63 |
| JULY | May | 59,392.59 | 53,989.26 | 41,945.50 | 82,700.30 | 73,259.63 | 86,885.25 | 13,625.62 | 39,987.75 | 46,897.50 |
| AUGUST | June | 35,418.05 | 43,622.04 | 60,903.74 | 28,096.70 | 27,287.01 | 36,082.01 | 8,795.00 | 39,987.75 | (3,905.74) |
| SEPTEMBER | July | 71,049.14 | 28,933.68 | 32,020.44 | 43,031.70 | 45,160.86 | 80,453.37 | 35,292.51 | 39,987.75 | 40,465.62 |
| OCTOBER | Aug | | | 41,118.81 | 26,735.60 | 52,107.45 | - | (52,107.45) | 39,987.75 | (39,987.75) |
| NOVEMBER | Sept | | 37,481.98 | 25,802.51 | 26,082.65 | | | | 39,987.75 | |
| DECEMBER | Oct | 34,726.17 | 25,786.41 | 25,593.95 | 45,505.41 | 45,967.94 | | | 39,987.75 | |
| JANUARY | Nov | 46,114.49 | 48,459.18 | 40,299.68 | 54,176.80 | 54,294.82 | | | 39,987.75 | |
| FEBRUARY | Dec | 25,537.99 | | 30,450.69 | | | | | 39,987.75 | |
| MARCH | Jan | 62,177.14 | 39,422.19 | 25,129.80 | 44,533.32 | 39,483.87 | | | 39,987.75 | |
| APRIL | Feb | 32,199.75 | 25,106.40 | 84,937.27 | 47,261.22 | 58,910.24 | | | 39,987.75 | |
| TOTAL | | 401,234.06 | 342,592.86 | 510,830.70 | 468,681.05 | 470,669.55 | 281,637.44 | 9,624.76 | 479,853.00 | 41,710.94 |

| | | |
|----------------------|------------|--------|
| Comparison to FY2015 | 272,012.68 | 3.54% |
| Comparison to FY2014 | 251,121.65 | 12.15% |
| Comparison to FY2013 | 278,616.80 | 1.08% |
| Comparison to FY2012 | 166,336.70 | 69.32% |
| Comparison to FY2011 | 200,478.52 | 40.48% |

IML Estimate for FY2016

\$99.00 x 4,847 population = \$479,853

**VILLAGE OF PALOS PARK
FISCAL YEAR 2016
INCOME TAX REVENUE COLLECTIONS**

| MONTH REVENUE RECEIVED | LIABILITY MONTH | FY2011 AMOUNT RECEIVED | FY2012 AMOUNT RECEIVED | FY2013 AMOUNT RECEIVED | FY2014 AMOUNT RECEIVED | FY2015 AMOUNT RECEIVED | FY2016 AMOUNT RECEIVED | INCR / (DECR) FROM PRIOR YEAR | CURRENT FISCAL YEAR BUDGET | BUDGET VARIANCE |
|------------------------|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------|----------------------------|------------------|
| MAY | Mar | - | | 75,613.36 | 25,784.46 | 26,993.64 | 25,699.43 | (1,294.21) | 39,987.75 | (14,288.32) |
| JUNE | Apr | 34,618.74 | 39,791.72 | 27,014.95 | 44,772.89 | 47,204.09 | 52,517.38 | 5,313.29 | 39,987.75 | 12,529.63 |
| JULY | May | 59,392.59 | 53,989.26 | 41,945.50 | 82,700.30 | 73,259.63 | 86,885.25 | 13,625.62 | 39,987.75 | 46,897.50 |
| AUGUST | June | 35,418.05 | 43,622.04 | 60,903.74 | 28,096.70 | 27,287.01 | 36,082.01 | 8,795.00 | 39,987.75 | (3,905.74) |
| SEPTEMBER | July | 71,049.14 | 28,933.68 | 32,020.44 | 43,031.70 | 45,160.86 | 80,453.37 | 35,292.51 | 39,987.75 | 40,465.62 |
| OCTOBER | Aug | | | 41,118.81 | 26,735.60 | 52,107.45 | - | (52,107.45) | 39,987.75 | (39,987.75) |
| NOVEMBER | Sept | | 37,481.98 | 25,802.51 | 26,082.65 | | | | 39,987.75 | |
| DECEMBER | Oct | 34,726.17 | 25,786.41 | 25,593.95 | 45,505.41 | 45,967.94 | | | 39,987.75 | |
| JANUARY | Nov | 46,114.49 | 48,459.18 | 40,299.68 | 54,176.80 | 54,294.82 | | | 39,987.75 | |
| FEBRUARY | Dec | 25,537.99 | | 30,450.69 | | | | | 39,987.75 | |
| MARCH | Jan | 62,177.14 | 39,422.19 | 25,129.80 | 44,533.32 | 39,483.87 | | | 39,987.75 | |
| APRIL | Feb | 32,199.75 | 25,106.40 | 84,937.27 | 47,261.22 | 58,910.24 | | | 39,987.75 | |
| TOTAL | | 401,234.06 | 342,592.86 | 510,830.70 | 468,681.05 | 470,669.55 | 281,637.44 | 9,624.76 | 479,853.00 | 41,710.94 |

| | | |
|----------------------|------------|--------|
| Comparison to FY2015 | 272,012.68 | 3.54% |
| Comparison to FY2014 | 251,121.65 | 12.15% |
| Comparison to FY2013 | 278,616.80 | 1.08% |
| Comparison to FY2012 | 166,336.70 | 69.32% |
| Comparison to FY2011 | 200,478.52 | 40.48% |

IML Estimate for FY2016
\$99.00 x 4,847 population = \$479,853

**VILLAGE OF PALOS PARK
FISCAL YEAR 2016
LOCAL USE TAX REVENUE COLLECTIONS**

| MONTH REVENUE RECEIVED | LIABILITY MONTH | FY2011 AMOUNT RECEIVED | FY2012 AMOUNT RECEIVED | FY2013 AMOUNT RECEIVED | FY2014 AMOUNT RECEIVED | FY2015 AMOUNT RECEIVED | FY2016 AMOUNT RECEIVED | INCR / (DECR) FROM PRIOR YEAR | CURRENT FISCAL YEAR BUDGET | BUDGET VARIANCE |
|------------------------|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------|----------------------------|--------------------|
| MAY | Mar | 3,107.47 | 5,467.98 | 5,101.88 | 4,901.39 | 5,682.35 | 8,653.42 | 2,971.07 | 7,835.98 | 817.44 |
| JUNE | Apr | 6,201.45 | 6,257.13 | 6,307.49 | 6,152.06 | 7,502.35 | 9,123.67 | 1,621.32 | 7,835.98 | 1,287.69 |
| JULY | May | 4,719.53 | 5,845.88 | 5,816.99 | 6,751.80 | 6,916.31 | 8,955.68 | 2,039.37 | 7,835.98 | 1,119.70 |
| AUGUST | June | 4,473.73 | 5,695.64 | 6,082.35 | 5,962.27 | 7,348.38 | 8,530.46 | 1,182.08 | 7,835.98 | 694.48 |
| SEPTEMBER | July | 5,772.15 | 6,293.30 | 6,800.57 | 7,918.67 | 8,202.26 | | (8,202.26) | 7,835.98 | (7,835.98) |
| OCTOBER | Aug | 4,798.37 | 5,036.95 | 5,619.82 | 6,812.26 | 6,994.18 | | (6,994.18) | 7,835.98 | (7,835.98) |
| NOVEMBER | Sept | | 5,998.93 | 6,274.62 | 6,365.19 | 7,574.41 | | | 7,835.98 | |
| DECEMBER | Oct | 10,051.14 | 4,549.74 | 6,428.54 | 6,867.20 | 9,190.77 | | | 7,835.98 | |
| JANUARY | Nov | 6,795.85 | 5,721.37 | 6,247.63 | 7,369.64 | 8,695.88 | | | 7,835.99 | |
| FEBRUARY | Dec | 5,282.88 | 5,760.93 | 6,581.63 | 6,937.99 | 8,267.24 | | | 7,835.99 | |
| MARCH | Jan | 8,316.65 | 8,804.13 | 9,400.49 | 10,916.00 | 12,531.14 | | | 7,835.99 | |
| APRIL | Feb | 5,086.30 | 5,626.11 | 6,543.72 | 5,788.24 | 4,433.50 | | | 7,835.99 | |
| TOTAL | | 64,605.52 | 71,058.09 | 77,205.73 | 82,742.71 | 93,338.77 | 35,263.23 | (7,382.60) | 94,031.80 | (11,752.65) |

| | | |
|----------------------|-----------|---------|
| Comparison to FY2015 | 42,645.83 | -17.31% |
| Comparison to FY2014 | 38,498.45 | -8.40% |
| Comparison to FY2013 | 35,729.10 | -1.30% |
| Comparison to FY2012 | 34,596.88 | 1.93% |
| Comparison to FY2011 | 29,072.70 | 21.29% |

IML Estimate for FY2016

\$19.40 x 4,847 populatio. \$ 94,031.80

**VILLAGE OF PALOS PARK
FISCAL YEAR 2016
PLACES FOR EATING TAX REVENUE COLLECTIONS**

| MONTH REVENUE RECEIVED | LIABILITY MONTH | FY2011 AMOUNT RECEIVED | FY2012 AMOUNT RECEIVED | FY2013 AMOUNT RECEIVED | FY2014 AMOUNT RECEIVED | FY2015 AMOUNT RECEIVED | FY2016 AMOUNT RECEIVED | INCR / (DECR) FROM PRIOR YEAR | CURRENT FISCAL YEAR BUDGET | BUDGET VARIANCE |
|------------------------|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------|----------------------------|-------------------|
| MAY | Mar | 15,438.41 | 13,370.54 | 15,353.11 | 12,814.20 | 12,576.65 | 13,790.47 | 1,213.82 | 12,229.17 | 1,561.30 |
| JUNE | Apr | 14,472.87 | 14,354.02 | 12,709.46 | 12,617.17 | 12,264.68 | 12,236.00 | (28.68) | 12,229.17 | 6.83 |
| JULY | May | 13,631.09 | 13,182.42 | 12,479.49 | 11,219.59 | 11,382.31 | 11,301.40 | (80.91) | 12,229.17 | (927.77) |
| AUGUST | June | 13,371.74 | 13,044.38 | 12,993.48 | 12,005.98 | 11,626.47 | 11,709.86 | 83.39 | 12,229.17 | (519.31) |
| SEPTEMBER | July | 12,728.38 | 12,035.70 | 11,941.26 | 11,137.29 | 9,675.31 | 9,835.45 | 160.14 | 12,229.17 | (2,393.72) |
| OCTOBER | Aug | 12,729.89 | 12,757.45 | 12,635.75 | 11,585.30 | 10,978.47 | 11,290.76 | 312.29 | 12,229.17 | (938.41) |
| NOVEMBER | Sept | 14,281.93 | 13,557.09 | 13,016.97 | 11,960.04 | 12,284.96 | | | 12,229.17 | |
| DECEMBER | Oct | 12,688.31 | 13,727.43 | 10,833.74 | 11,150.03 | 12,111.58 | | | 12,229.17 | |
| JANUARY | Nov | 15,090.78 | 15,288.28 | 11,372.43 | 12,793.63 | 13,058.71 | | | 12,229.17 | |
| FEBRUARY | Dec | 13,545.32 | 14,617.24 | 12,663.35 | 10,766.83 | 10,711.95 | | | 12,229.17 | |
| MARCH | Jan | 11,435.18 | 12,635.13 | 10,562.13 | 10,219.00 | 11,000.00 | | | 12,229.17 | |
| APRIL | Feb | 13,163.05 | 12,408.71 | 11,509.99 | 11,000.00 | | | | 12,229.17 | |
| TOTAL | | 162,576.95 | 160,978.39 | 148,071.16 | 139,269.06 | 127,671.09 | 70,163.94 | 1,660.05 | 146,750.00 | (3,211.08) |

| | | |
|----------------------|-----------|---------|
| Comparison to FY2015 | 68,503.89 | 2.42% |
| Comparison to FY2014 | 71,379.53 | -1.70% |
| Comparison to FY2013 | 78,112.55 | -10.18% |
| Comparison to FY2012 | 78,744.51 | -10.90% |
| Comparison to FY2011 | 82,372.38 | -14.82% |

**VILLAGE OF PALOS PARK
FISCAL YEAR 2016
SALES TAX REVENUE COLLECTIONS**

| MONTH REVENUE RECEIVED | LIABILITY MONTH | FY2011 AMOUNT RECEIVED | FY2012 AMOUNT RECEIVED | FY2013 AMOUNT RECEIVED | FY2014 AMOUNT RECEIVED | FY2015 AMOUNT RECEIVED | FY2016 AMOUNT RECEIVED | INCR / (DECR) FROM PRIOR YEAR | CURRENT FISCAL YEAR BUDGET | BUDGET VARIANCE |
|------------------------|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------|----------------------------|-------------------|
| MAY | Mar | 47,579.95 | 49,085.69 | 55,719.05 | 53,969.87 | 40,706.98 | 50,226.48 | 9,519.50 | 56,250.00 | (6,023.52) |
| JUNE | Apr | 46,291.62 | 61,133.88 | 53,670.97 | 50,807.50 | 51,752.79 | 51,123.56 | (629.23) | 56,250.00 | (5,126.44) |
| JULY | May | 52,758.92 | 55,571.01 | 57,536.45 | 54,792.44 | 62,470.21 | 68,303.06 | 5,832.85 | 56,250.00 | 12,053.06 |
| AUGUST | June | 54,432.90 | 54,631.83 | 60,234.42 | 52,579.55 | 58,260.65 | 50,902.04 | (7,358.61) | 56,250.00 | (5,347.96) |
| SEPTEMBER | July | 59,326.92 | 61,170.46 | 54,968.47 | 51,417.33 | 51,993.80 | 54,579.70 | 2,585.90 | 56,250.00 | (1,670.30) |
| OCTOBER | Aug | 51,311.13 | 53,109.85 | 56,536.71 | 53,863.67 | 57,254.85 | 60,236.43 | 2,981.58 | 56,250.00 | 3,986.43 |
| NOVEMBER | Sept | 51,058.63 | 58,840.57 | 53,699.13 | 52,047.69 | 57,361.48 | | | 56,250.00 | |
| DECEMBER | Oct | 55,259.18 | 52,343.78 | 53,614.05 | 53,810.75 | 57,053.65 | | | 56,250.00 | |
| JANUARY | Nov | 53,343.87 | 54,568.00 | 61,232.55 | 56,134.66 | 53,554.61 | | | 56,250.00 | |
| FEBRUARY | Dec | 53,563.71 | 60,294.89 | 48,533.72 | 53,801.49 | 54,323.66 | | | 56,250.00 | |
| MARCH | Jan | 63,969.33 | 59,747.61 | 62,446.79 | 59,519.55 | 59,537.54 | | | 56,250.00 | |
| APRIL | Feb | 52,262.30 | 52,005.09 | 54,711.91 | 58,930.00 | 47,369.14 | | | 56,250.00 | |
| TOTAL | | 641,158.46 | 672,502.66 | 672,904.22 | 651,674.50 | 651,639.36 | 335,371.27 | 12,931.99 | 675,000.00 | (2,128.73) |

| | | |
|-----------------------------|-------------------|---------------|
| <i>Comparison to FY2015</i> | <u>322,439.28</u> | <u>4.01%</u> |
| <i>Comparison to FY2014</i> | <u>317,430.36</u> | <u>5.65%</u> |
| <i>Comparison to FY2013</i> | <u>338,666.07</u> | <u>-0.97%</u> |
| <i>Comparison to FY2012</i> | <u>334,702.72</u> | <u>0.20%</u> |
| <i>Comparison to FY2011</i> | <u>311,701.44</u> | <u>7.59%</u> |

**VILLAGE OF PALOS PARK
FISCAL YEAR 2016
NON HOME RULE SALES TAX REVENUE COLLECTIONS**

| MONTH REVENUE RECEIVED | LIABILITY MONTH | FY2011 AMOUNT RECEIVED | FY2012 AMOUNT RECEIVED | FY2013 AMOUNT RECEIVED | FY2014 AMOUNT RECEIVED | FY2015 AMOUNT RECEIVED | FY2016 AMOUNT RECEIVED | INCR / (DECR) FROM PRIOR YEAR | CURRENT FISCAL YEAR BUDGET | BUDGET VARIANCE |
|------------------------|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------|----------------------------|-------------------|
| MAY | Mar | 11,514.50 | 12,317.21 | 13,863.66 | 13,704.60 | 10,997.29 | 11,910.63 | 913.34 | 14,711.67 | (2,801.04) |
| JUNE | Apr | 10,754.69 | 17,024.68 | 14,547.35 | 14,259.61 | 14,030.65 | 12,937.73 | (1,092.92) | 14,711.67 | (1,773.94) |
| JULY | May | 12,269.83 | 15,591.00 | 16,901.58 | 14,375.30 | 17,148.00 | 16,351.78 | (796.22) | 14,711.67 | 1,640.11 |
| AUGUST | June | 14,800.36 | 15,619.00 | 15,853.79 | 14,591.27 | 14,967.05 | 13,174.49 | (1,792.56) | 14,711.67 | (1,537.18) |
| SEPTEMBER | July | 15,404.54 | 16,739.37 | 15,185.23 | 14,458.11 | 14,175.16 | 14,443.85 | 268.69 | 14,711.67 | (267.82) |
| OCTOBER | Aug | 13,966.17 | 15,072.05 | 15,051.74 | 13,901.69 | 14,982.06 | 15,625.52 | 643.46 | 14,711.67 | 913.85 |
| NOVEMBER | Sept | 13,882.48 | 15,691.86 | 14,660.89 | 13,586.59 | 17,302.44 | | | 14,711.67 | |
| DECEMBER | Oct | 13,881.40 | 14,137.27 | 15,025.08 | 14,399.78 | 13,590.27 | | | 14,711.67 | |
| JANUARY | Nov | 13,572.85 | 13,989.71 | 16,387.67 | 13,543.86 | 13,406.40 | | | 14,711.67 | |
| FEBRUARY | Dec | 14,671.53 | 15,009.79 | 12,876.84 | 14,460.05 | 14,342.84 | | | 14,711.67 | |
| MARCH | Jan | 16,994.12 | 16,347.61 | 18,967.04 | 16,404.00 | 14,509.95 | | | 14,711.67 | |
| APRIL | Feb | 13,740.77 | 13,450.51 | 14,113.35 | 15,099.08 | 11,756.85 | | | 14,711.67 | |
| TOTAL | | 165,453.24 | 180,990.06 | 183,434.22 | 172,783.94 | 171,208.96 | 84,444.00 | (1,856.21) | 176,540.00 | (3,826.00) |

| | | |
|----------------------|-----------|--------|
| Comparison to FY2015 | 86,300.21 | -2.15% |
| Comparison to FY2014 | 85,290.58 | -0.99% |
| Comparison to FY2013 | 91,403.35 | -7.61% |
| Comparison to FY2012 | 92,363.31 | -8.57% |
| Comparison to FY2011 | 78,710.09 | 7.28% |

**VILLAGE OF PALOS PARK
FISCAL YEAR 2016
TELECOMMUNICATION TAX REVENUE COLLECTIONS**

| MONTH REVENUE RECEIVED | LIABILITY MONTH | FY2011 AMOUNT RECEIVED | FY2012 AMOUNT RECEIVED | FY2013 AMOUNT RECEIVED | FY2014 AMOUNT RECEIVED | FY2015 AMOUNT RECEIVED | FY2016 AMOUNT RECEIVED | INCR / (DECR) FROM PRIOR YEAR | CURRENT FISCAL YEAR BUDGET | BUDGET VARIANCE |
|------------------------|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------|----------------------------|--------------------|
| MAY | Mar | 22,305.25 | 17,487.67 | 17,656.11 | 16,833.74 | 15,084.34 | 13,968.40 | (1,115.94) | 16,708.33 | (2,739.93) |
| JUNE | Apr | 21,578.83 | 18,033.20 | 26,026.38 | 17,254.79 | 15,848.82 | 14,828.19 | (1,020.63) | 16,708.33 | (1,880.14) |
| JULY | May | 17,719.55 | 19,362.10 | 17,656.80 | 17,421.02 | 14,936.22 | 14,202.53 | (733.69) | 16,708.33 | (2,505.80) |
| AUGUST | June | 19,563.97 | 17,986.30 | 18,214.56 | 16,312.58 | 13,897.59 | 13,835.91 | (61.68) | 16,708.33 | (2,872.42) |
| SEPTEMBER | July | 19,044.95 | 18,917.81 | 19,045.87 | 16,418.92 | 13,439.56 | 14,100.49 | 660.93 | 16,708.33 | (2,607.84) |
| OCTOBER | Aug | 20,109.72 | 18,864.75 | 18,266.67 | 16,226.94 | 13,431.90 | 14,172.85 | 740.95 | 16,708.33 | (2,535.48) |
| NOVEMBER | Sept | 13,381.65 | 18,371.20 | 18,478.19 | 16,812.01 | 13,136.14 | | | 16,708.33 | |
| DECEMBER | Oct | 19,136.99 | 18,384.62 | 17,902.51 | 16,198.09 | 12,620.70 | | | 16,708.33 | |
| JANUARY | Nov | 18,317.68 | 17,921.44 | 18,817.34 | 16,949.15 | 13,250.93 | | | 16,708.33 | |
| FEBRUARY | Dec | 17,687.79 | 18,822.75 | 17,977.08 | 16,103.21 | 12,694.74 | | | 16,708.33 | |
| MARCH | Jan | 15,233.46 | 17,720.54 | 17,952.06 | 15,958.85 | 13,132.08 | | | 16,708.33 | |
| APRIL | Feb | 20,900.09 | 18,147.79 | 17,297.10 | 15,833.43 | 12,756.93 | | | 16,708.33 | |
| TOTAL | | 224,979.93 | 220,020.17 | 225,290.67 | 198,322.73 | 164,229.95 | 85,108.37 | (1,530.06) | 200,500.00 | (15,141.61) |

| | | |
|----------------------|------------|---------|
| Comparison to FY2015 | 86,638.43 | -1.77% |
| Comparison to FY2014 | 100,467.99 | -15.29% |
| Comparison to FY2013 | 116,866.39 | -27.17% |
| Comparison to FY2012 | 110,651.83 | -23.08% |
| Comparison to FY2011 | 120,322.27 | -29.27% |

**VILLAGE OF PALOS PARK
FISCAL YEAR 2016
COM ED UTILITY TAX REVENUE COLLECTIONS**

| MONTH REVENUE RECEIVED | LIABILITY MONTH | FY2011 AMOUNT RECEIVED | FY2012 AMOUNT RECEIVED | FY2013 AMOUNT RECEIVED | FY2014 AMOUNT RECEIVED | FY2015 AMOUNT RECEIVED | FY2016 AMOUNT RECEIVED | INCR / (DECR) FROM PRIOR YEAR | CURRENT FISCAL YEAR BUDGET | BUDGET VARIANCE |
|------------------------|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------|----------------------------|-----------------|
| MAY | Mar | 14,570.51 | 13,150.05 | 18,576.50 | 15,237.24 | 16,069.33 | 12,540.69 | (3,528.64) | 17,083.33 | (4,542.64) |
| JUNE | Apr | 13,933.68 | 16,829.24 | 8,187.85 | 12,523.08 | 11,867.80 | 13,158.47 | 1,290.67 | 17,083.33 | (3,924.86) |
| JULY | May | 17,893.38 | 15,077.85 | 17,256.62 | 15,368.42 | 15,382.32 | 17,528.14 | 2,145.82 | 17,083.33 | 444.81 |
| AUGUST | June | 21,632.76 | 19,349.48 | 23,873.76 | 18,821.89 | 21,874.72 | 17,191.39 | (4,683.33) | 17,083.33 | 108.06 |
| SEPTEMBER | July | 27,034.73 | 26,613.19 | 25,963.14 | 22,910.00 | 16,940.44 | 22,136.72 | 5,196.28 | 17,083.33 | 5,053.39 |
| OCTOBER | Aug | 25,559.14 | 20,095.74 | 16,299.03 | 17,939.47 | 21,508.42 | 21,573.43 | 65.01 | 17,083.33 | 4,490.10 |
| NOVEMBER | Sept | 15,434.50 | 17,591.13 | 17,301.11 | 18,945.34 | 15,855.73 | | | 17,083.33 | |
| DECEMBER | Oct | 14,396.72 | 17,952.61 | 13,621.99 | 15,898.08 | 13,276.75 | | | 17,083.33 | |
| JANUARY | Nov | 17,141.72 | 9,844.21 | 17,135.64 | 12,696.56 | 16,224.65 | | | 17,083.33 | |
| FEBRUARY | Dec | 21,627.15 | 20,455.81 | 18,523.09 | 21,092.10 | 20,925.02 | | | 17,083.33 | |
| MARCH | Jan | 18,697.68 | 16,751.76 | 16,144.85 | 18,955.20 | 15,733.96 | | | 17,083.33 | |
| APRIL | Feb | 15,531.21 | 14,751.45 | 31,921.74 | 17,306.99 | 18,482.15 | | | 17,083.33 | |
| TOTAL | | 223,453.18 | 208,462.52 | 224,805.32 | 207,694.37 | 204,141.29 | 104,128.84 | 485.81 | 205,000.00 | 1,628.84 |

| | | |
|----------------------|------------|---------|
| Comparison to FY2015 | 103,643.03 | 0.47% |
| Comparison to FY2014 | 102,800.10 | 1.29% |
| Comparison to FY2013 | 110,156.90 | -5.47% |
| Comparison to FY2012 | 111,115.55 | -6.29% |
| Comparison to FY2011 | 120,624.20 | -13.68% |

**VILLAGE OF PALOS PARK
FISCAL YEAR 2016
NICOR GAS UTILITY TAX REVENUE COLLECTIONS**

| MONTH REVENUE RECEIVED | LIABILITY MONTH | FY2011 AMOUNT RECEIVED | FY2012 AMOUNT RECEIVED | FY2013 AMOUNT RECEIVED | FY2014 AMOUNT RECEIVED | FY2015 AMOUNT RECEIVED | FY2016 AMOUNT RECEIVED | INCR / (DECR) FROM PRIOR YEAR | CURRENT FISCAL YEAR BUDGET | BUDGET VARIANCE |
|------------------------|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------|----------------------------|--------------------|
| MAY | Mar | 37,136.06 | 18,575.96 | 7,334.74 | 13,221.64 | 19,592.97 | 8,497.70 | (11,095.27) | 9,583.33 | (1,085.63) |
| JUNE | Apr | 8,605.98 | 23,656.83 | 4,686.98 | 9,881.60 | 13,406.72 | 5,230.78 | (8,175.94) | 9,583.33 | (4,352.55) |
| JULY | May | | 6,348.02 | 3,433.24 | 5,769.69 | 6,886.33 | 3,342.64 | (3,543.69) | 9,583.33 | (6,240.69) |
| AUGUST | June | 5,285.84 | 4,023.92 | 2,552.56 | 3,755.21 | 4,162.20 | 3,341.03 | (821.17) | 9,583.33 | (6,242.30) |
| SEPTEMBER | July | 3,568.16 | 3,635.77 | 3,110.92 | 3,254.11 | 5,944.16 | 2,833.95 | (3,110.21) | 9,583.33 | (6,749.38) |
| OCTOBER | Aug | 5,090.68 | 3,387.15 | 2,897.43 | 2,858.88 | 3,898.35 | 2,933.69 | (964.66) | 9,583.33 | (6,649.64) |
| NOVEMBER | Sept | - | 4,164.75 | 1,912.51 | 3,825.95 | 6,151.05 | | | 9,583.33 | |
| DECEMBER | Oct | 1,262.70 | 5,853.46 | 3,568.46 | 5,171.33 | 8,162.12 | | | 9,583.33 | |
| JANUARY | Nov | 14,642.83 | 9,382.28 | 7,606.44 | 10,487.70 | 15,002.44 | | | 9,583.33 | |
| FEBRUARY | Dec | 16,026.47 | 13,345.16 | 11,821.77 | 15,804.84 | 17,705.71 | | | 9,583.33 | |
| MARCH | Jan | | 14,666.97 | 15,685.10 | 20,943.36 | 16,600.23 | | | 9,583.33 | |
| APRIL | Feb | 20,360.26 | 12,414.21 | 15,555.61 | 22,721.49 | | | | 9,583.33 | |
| TOTAL | | 111,978.98 | 119,454.48 | 15,454.96 | 117,695.80 | 117,512.28 | 26,179.79 | (27,710.94) | 115,000.00 | (31,320.21) |

| | | |
|----------------------|------------------|----------------|
| Comparison to FY2015 | <u>53,890.73</u> | <u>-51.42%</u> |
| Comparison to FY2014 | <u>38,741.13</u> | <u>-32.42%</u> |
| Comparison to FY2013 | <u>24,015.87</u> | <u>9.01%</u> |
| Comparison to FY2012 | <u>59,627.65</u> | <u>-56.09%</u> |
| Comparison to FY2011 | <u>59,686.72</u> | <u>-56.14%</u> |