

# VILLAGE OF PALOS PARK

## FOURTH QUARTER BUDGET REPORT

APRIL 30, 2015

FISCAL YEAR 2015



*“Service to Our Residents and Dedication  
to the Preservation of Palos Park”*

**JOHN F. MAHONEY**, Mayor

**JAMES PAVLATOS**, Accounts and Finance

**DAN POLK**, Public Health and Safety

**NICOLE MILOVICH-WALTERS**, Public Works and Streets

**G. DARRYL REED**, Building and Public Property

**MARIE ARRIGONI**, Village Clerk

**RICHARD BOEHM**, Village Manager

**BARBARA MAZIAREK**, Finance Director and Treasurer

**JOSEPH MILLER**, Chief of Police

**MICHAEL SIBRAVA**, Public Works Director

**LEE ANN FISK**, Recreation and Parks Director

**LORI SOMMERS**, Community Development Director

We are pleased to offer this financial report of the Village operations for your review. This financial report highlights and summarizes the unaudited financial performance and position of the Village of Palos Park for the period starting May 1, 2014 and ending April 30, 2015. This report will focus on the actual revenues and expenditures compared to our Fiscal Year 2015 approved budget; as well as, actual revenues and expenditures compared to our previous fiscal year. The purpose of this report is to provide the Elected Officials, Department Directors, and the Citizens of Palos Park an update on the Village's fiscal status based on the most recent financial information available. This report provides a highly summarized presentation of how the Village allocates your tax dollars to deliver the essential public services you deserve and expect from the Village of Palos Park.



This report provides valuable information on the Village's revenue sources and expenditure trends that we are carefully tracking. These quarterly reports, along with a host of other financial documents are available for your review on the Village's web site, [www.palospark.org](http://www.palospark.org)

If you should have any questions regarding the information contained in this, or any other Village financial report, please contact the Village's Finance Director, Barbara Maziarek at 708-671-3715, or [bmaziarek@palospark.org](mailto:bmaziarek@palospark.org)

*The Village appreciates the time you take to review this report and welcomes your comments and suggestions. Do not hesitate to contact the Village with any questions or comments at 708/671-3700 or via email from the Village web site at [www.palospark.org](http://www.palospark.org)*

## HOW MUCH DO VILLAGE SERVICES COST?

### FISCAL YEAR 2015

#### **ROADWAY REPAIR AND MAINTENANCE**

Includes costs to maintain the Village's 14.7 miles of roadway and related capital infrastructure, including major improvement projects within the 3.6 square miles of the Village.

#### **WATER AND SEWER SERVICES**

The Village provides water and sewer service to over 2,000 utility customers. All costs to deliver water and maintain the 52.24 miles of water mains, 7.67 miles of storm sewers, and 39.37 miles of sanitary sewer miles are paid with fees charged to customers.

#### **REFUSE PICK-UP**

Includes the cost to provide weekly refuse, yard waste, and branch collection services to the residential customers in the Village.



#### **PUBLIC SAFETY**

The men and women of the Palos Park Police Department work with our citizens to provide the highest level of quality professional service that the Village of Palos Park deserves by providing the protection of life and property for its 4,847 residents.

#### **GENERAL GOVERNMENT**

Accounts for the day-to-day operations of the village; includes costs; such as, maintaining public facilities and grounds, administrative and financial operations, and debt. The Building and Recreation Departments charge user fees which contribute to overall revenue.



**Roadway Repair & Maintenance -- \$408,281**

**Water and Sewer Services -- \$2,327,099**

**Refuse Pick-Up -- \$309,525**

**Public Safety -- \$2,014,565**

**General Government -- \$2,373,851**

**Other Village Expenses -- \$650,098**

*In the short term, the greatest priority is to continue to reduce the Village's annual budget while preserving and enhancing service levels that Palos Park residents demand and expect. In the long run, the greatest priority will be building on the vision of Palos Park as the town with the most bountiful natural beauty, the greatest outdoor recreation opportunities and many outlets for exploring the arts, all while facilitating appropriate and complementary commercial development necessary to diversify the Village's tax revenues.*

*John F. Mahoney  
Mayor*



## WHERE DO MY PROPERTY TAXES GO?

Every dollar of property tax paid by Palos Park residents is divided among many taxing districts. This year the Village portion of the typical tax bill for a Palos Park property owner was only 0.555%. The figures below show you how your tax dollars are allocated to the different governmental:

• School District 118	\$0.3267
• High School District 230	\$0.2904
• Moraine Valley District 524	\$0.0412
• Fire District	\$0.1247
• Cook County	\$0.0708
• <b>Village of Palos Park</b>	<b>\$0.0661</b>
• MWRD	\$0.0441
• Library	\$0.0214
• Other	\$0.0146

*Because Palos Park has such a low property tax rate, the Village has to keep a close eye on all expenditures; as well as, examine all opportunities to diversify its revenue sources. This is why only 18.61% of the Village's 2015 fiscal year's projected governmental and proprietary fund revenues are derived from property taxes.*

## HOW DOES THE VILLAGE PAY FOR SERVICES?

### VILLAGE SERVICE FEES

Charges paid by the Village's water and sewer customers, refuse collection charges, and parking fees. All these fees go toward supporting the services for which they are collected. No utility or parking charges are used to support general operations.

### PROPERTY TAXES

The Village receives only 6.7 cents on every dollar paid for property taxes; other taxing bodies receive the remaining 93.3 cents of the dollar for property taxes. Property Tax revenue is the largest and most stable of the Village's revenue sources.

### STATE SALES TAXES

Sales tax collection is another large revenue source for the Village. The Village receives 1% of the State of Illinois 6.25% sales tax rate; as well as, ½% of the sales tax on general merchandise purchases made within the Village. The additional ½% tax helps to pay for street and drainage projects.

### PERMITS, LICENSES, AND FEES

Revenue includes building permits, vehicle stickers, cable franchise fees, business licenses, and liquor licenses. This revenue is used to pay for general operations and special programs.

### UTILITY TAXES

Revenue includes taxes on telecommunications, electricity, and natural gas. These taxes help fund general operations of the Village.

*The Village also relies on state income taxes withheld from employee paychecks, and other locally imposed taxes to provide essential services to the residents of Palos Park. We will continue efforts to improve the efficiency of our operations, and explore new revenue options to provide continued tax relief to our residents.*

*Shopping Palos Park helps keep the local business community vibrant and healthy, and helps fund Village services. The Village receives an additional ½% of the sales tax on general merchandise purchases made within the Village. – SHOP PALOS PARK FIRST!*

# GENERAL FUND REVENUE

APRIL 30, 2015

## PROPERTY TAX REVENUE

Property Tax revenue is the largest and most stable of the Village's revenue source in the General Fund. Property taxes contribute 29.12% of the total General Fund Revenue. This revenue source follows a strict formula for a non-home rule community under the State of Illinois Tax Cap Law. These tax cap laws allow for an increase in the total real estate levy equal to the change in the Consumer Price Index (CPI). Property tax revenue will increase by CPI each year in total. The Village receives only 6.61 cents on every dollar paid for property taxes. Other taxing bodies receive the remaining 93.39 cents of these tax dollars. The other taxing bodies include the school districts, fire district, county, library, MWRD, and Moraine Valley Community College. Property tax revenue collections were **\$1,291,836** in total for Fiscal Year 2015; representing \$39,309 less than the original budget projection.

## STATE SALES TAXES

Sales tax collection is another large revenue source for the Village, and generates 14.69% of the total General Fund Revenue. Currently, State Sales Tax revenue collection is down minutely in the amount of \$35 or 0.01% as compared to the previous fiscal year. Economic factors continue to have an effect on revenue collections in this fiscal year. Total Sales Tax Revenue of **\$651,639** was collected for this fiscal year. In addition, collections were \$23,361 or 3.46% less than the original budget projection at the close of the fiscal year. Fiscal Year 2015 sales tax collections were at the lowest as compared to the prior three fiscal years.

## INCOME TAXES

Income Tax revenue, as compared to the previous fiscal year, is up slightly \$1,988 or 0.42%. Financial issues of the State of Illinois have impacted collections these last several fiscal years substantially. Income tax payments are still in arrears two months, in the amount of \$78,217 with uncertainty as to when the revenue will be received by the State of Illinois. Our Fiscal Year 2015 budget projections for Income Tax revenue was based on IML estimates of a 1.13% increase over the prior year. Total Income Tax revenue collection for Fiscal Year 2015 was budgeted at \$474,037; however, collections to date were **\$470,670** or 0.71% less than the original budget projection for the fiscal year.

## UTILITY TAXES

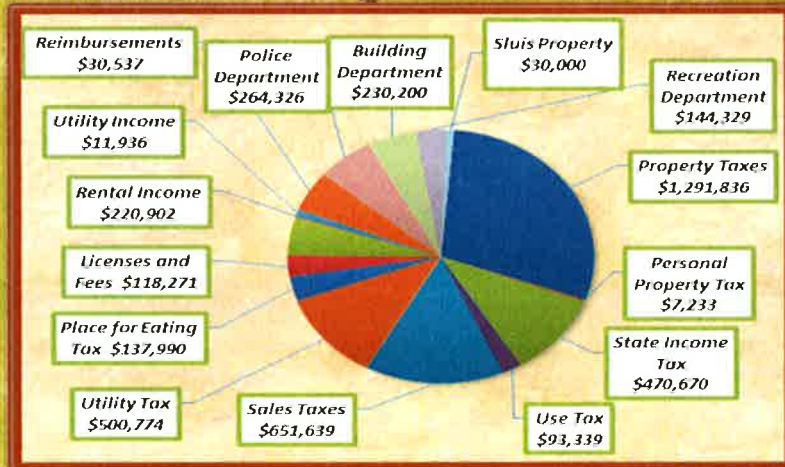
The Village receives utility taxes from ComEd electric, NiCor natural gas, and telephone utility taxes. Utility taxes contribute 11.29% of the total General Fund revenue. Utility tax collections for the fiscal year are down slightly 4.38% as compared to the previous fiscal year. The overall decrease in utility tax revenue experienced in this fiscal year is attributable to a decline in collections on telecommunication taxes, with a decrease also in electric taxes; with declines of 17.19% and 1.71%, respectively. NiCor natural gas tax, which is dependent upon the severity of the weather, revenue is up; with increased collections of 12.50% or \$14,710 as compared to the prior fiscal year. Total Utility tax collection in Fiscal Year 2015 was budgeted at \$514,500. Total Utility tax collections were **\$500,774** representing \$13,726 less than the original budget amount for the end of the fiscal year.



## TOTAL GENERAL FUND REVENUE

The Village's governmental fund revenues totaled **\$4,435,934** at the end of the Fiscal Year 2015. Revenues have increased 3.89% as compared to the prior fiscal year. The Village ended the Fiscal Year 2015 with the General Fund revenue coming slightly under budget in the amount of **\$24,446**. Overall, operating revenue in the General Fund came slightly under budget in the amount of 0.55%. While most revenue sources failed to reach budget estimates, several revenue sources exceeded budget estimates for FY2015; such as, use taxes, reimbursements, licenses and fees. The sources of revenue which significantly impacted the overall revenue projection were the Personal Property Replacement taxes, Utility taxes, Utility Income, and Places for Eating taxes Revenue; all these sources of revenue did not meet their anticipated budgeted revenue amount.

	2011	2012	2013	2014	2015
REVENUE	\$4,470,330	\$4,538,965	\$4,372,166	\$4,263,554	\$4,435,934
EXPENSES	\$4,309,031	\$4,351,548	\$4,105,816	\$4,307,728	\$4,388,416

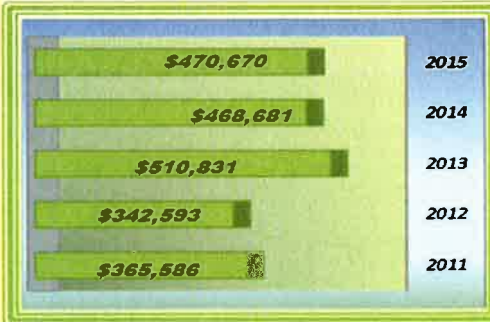


GENERAL FUND REVNUUE FISCAL YEAR 2015			
Property Taxes	1,291,836	Rental Income	220,902
Personal Property	7,233	Utility Income	11,936
Income Tax	470,670	Reimbursements	30,537
Local Use	93,339	Interest	2,765
Sales Tax	651,639	Police Dept	264,326
Utility Tax	500,774	Building Dept	230,200
Places for Eating	137,990	Recreation Dept	144,329
Licenses & Fees	118,271	Sluis Income	30,000
Grants	-	Transfers	229,188
<b>TOTAL OPERATING REVENUE \$4,435,934</b>			

GENERAL FUND - FY 2015 WITH COMPARISONS TO FISCAL YEARS 2011 - 2014					
OPERATING REVENUE	FY2011 YTD	FY2012 YTD	FY2013 YTD	FY2014 YTD	FY2015 YTD
Property Tax	1,190,858	1,236,439	1,210,415	1,263,771	1,291,836
Personal Property Tax	11,045	9,963	14,868	12,025	7,233
State Income Tax	365,586	342,593	510,831	468,681	470,670
Use Tax	68,148	71,058	77,206	82,743	93,339
Sales Tax	660,319	672,503	672,904	651,674	651,639
Utility Tax	547,238	547,937	530,259	523,713	500,774
Place for Eating Tax	160,509	160,978	148,071	140,154	137,990
Licenses and Fees	91,670	103,193	82,742	93,405	118,271
Grants	913	58,470	55,205	-	-
Rental Income	167,820	169,324	177,360	196,629	220,902
Utility Income	313,456	325,339	13,264	13,071	11,936
Reimbursements	14,243	13,256	12,706	19,958	30,537
Interest Income	10,940	440	873	(3,642)	2,765
Transfers	210,688	226,188	200,000	224,188	229,188
Police Department	258,956	228,574	255,287	251,785	264,326
Building Department	230,715	211,160	242,471	152,048	230,200
Recreation Department	137,230	131,550	137,705	143,352	144,329
Sluis Property	30,000	30,000	30,000	30,000	30,000
<b>TOTAL REVENUE</b>	<b>4,470,330</b>	<b>4,538,965</b>	<b>4,372,166</b>	<b>4,263,554</b>	<b>4,435,934</b>

# GENERAL FUND REVENUE

## INCOME TAXES



## UTILITY TAXES

## PROPERTY TAXES



## SALES TAXES

*Illinois structural budget deficit produces several potential problems for local governments. The State continues to underperform the nation in the current recovery. Unemployment stays high and growth is slow. In Illinois fiscal issues still dominate.*

# GENERAL FUND EXPENDITURES

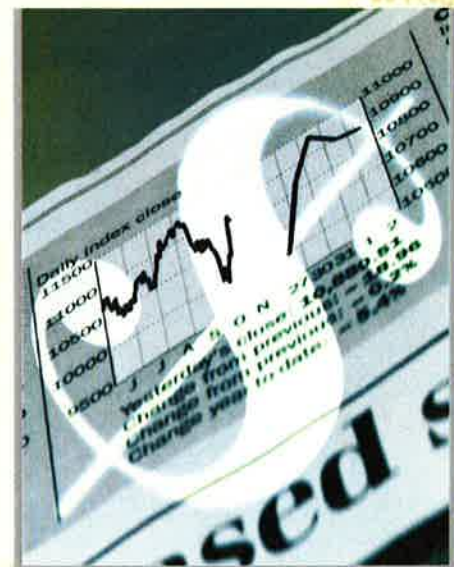
The General Fund for the Village of Palos Park accounts for the day-to-day operations of the village which pertain to the general administration and services traditionally provided to its residents, except for those specifically accounted for elsewhere. The General Fund is the largest of the General Government Operating Funds. It is primarily tax supported and accounts for basic services; such as, public safety, recreation, and community development. The General Fund accounts for all of the expenditures for the operating departments; including: administration, police, public services, building, recreation, finance, public affairs, public grounds, rental house, and debt.

The Villages expenditures in the General Fund have been controlled in an effort to operate in a lower revenue environment during the continued economic slowdown. The Village Council and Staff's objective is to maintain an acceptable level of service for the Village's residents within the limitations of revenue sources that are available to support these activities which are accounted for in the General Fund.

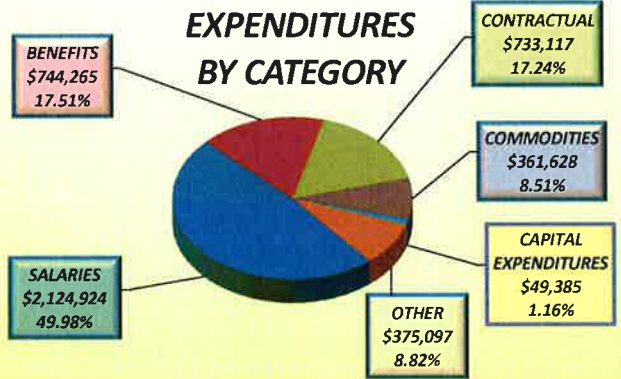
The budgeted General Fund expenditures were **\$4,406,965** for Fiscal Year 2015, and the actual expenditures for the end of the fiscal year totaled **\$4,388,416**. Expenditures came in under budget \$18,549 or 0.42% under the budget projection for the fiscal year. Expenditures were 2.05% more than the prior fiscal year, but less considerably less than the average expenditures for the last nine years. It should be noted that the majority of General Fund Departments are under budget for Fiscal Year 2015; while Public Works, Recreation, and Debt were over budget for the end of the fiscal year in those departments.

At the end of Fiscal Year 2015, the revenue collections exceeded expenditures in the General Fund, and produced a surplus in the amount of \$47,518. The General Fund balance reserve is targeted to be 90 days operating expense or 25% of operating budget. This surplus addition will possibly allow for some future expenditures or projects which may have been postponed due to limited reserves on hand.

FISCAL YEAR 2015		
DEPARTMENT	BUDGET	YTD ACTUAL
<i>Administration</i>	527,247	513,446
<i>Public Affairs</i>	14,650	13,414
<i>Police</i>	2,058,936	2,014,565
<i>Public Works</i>	501,570	522,330
<i>Building</i>	296,359	278,429
<i>Recreation</i>	347,300	358,493
<i>Public Grounds</i>	129,800	104,123
<i>Finance</i>	273,299	220,901
<i>Other Expenses</i>	22,876	50,151
<i>Debt Obligations</i>	234,928	312,565
<b>Total</b>	<b>\$ 4,406,965</b>	<b>\$ 4,388,416</b>



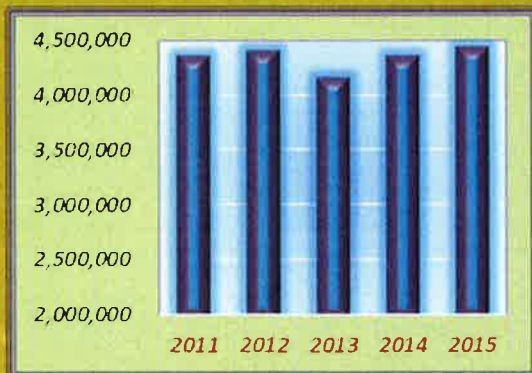
### GENERAL FUND EXPENDITURES BY CATEGORY



### GENERAL FUND EXPENDITURES BY DEPARTMENT FOR THE FISCAL YEARS 2011 THROUGH 2015

OPERATING EXPENDITURES	FY2015 YTD	FY2014 YTD	FY2013 YTD	FY2012 YTD	FY2011 YTD
Administration	513,446	512,194	478,566	509,731	534,656
Public Affairs	13,414	14,302	19,764	11,172	18,443
Police	2,014,565	1,991,513	1,892,902	1,805,006	1,815,023
Public Works	522,330	543,608	475,381	442,268	422,005
Building Dept	278,429	286,772	286,610	419,976	349,976
Recreation Dept	358,493	329,027	274,181	255,368	253,612
Public Grounds	104,123	136,176	150,493	128,435	112,655
Capital Expenses	49,385	25,033	-	-	-
Finance	220,901	207,569	234,453	500,676	531,038
Sluis Property	766	1,001	19,424	4,011	1,689
Debt Obligations	312,565	260,533	272,543	274,906	269,935
<b>TOTAL EXPENDITURES</b>	<b>4,388,417</b>	<b>4,307,727</b>	<b>4,104,316</b>	<b>4,351,548</b>	<b>4,309,032</b>

*The Five Year Average Expenditure is \$4,292,208*



# VILLAGE OF PALOS PARK

## MAJOR ENTERPRISE FUNDS

### WATER FUND

This fund accounts for activities relating to the operation of the Village's water system, and it is used to account for operational costs and maintenance associated with the water distribution system within the village boundaries. The Water fund is an Enterprise Fund that establishes a separate financial reporting mechanism for which a fee is charged in exchange for goods or service; in this particular fund water is provided for a fee.

Total Water Fund revenue was projected to be \$1,802,247 and \$1,810,567 was collected. Water receipts are down 7.25% or \$141,453 compared to the prior fiscal year for the end of Fiscal Year 2015. Expenditures were estimated to be \$1,941,509 for Fiscal Year 2015. Total expenses were \$1,872,792 and were 3.6% under budget. Water Fund expenses exceeded revenue collected at the end of the fiscal year, and the fund produced a deficit in the amount of \$62,225 for the fiscal year.

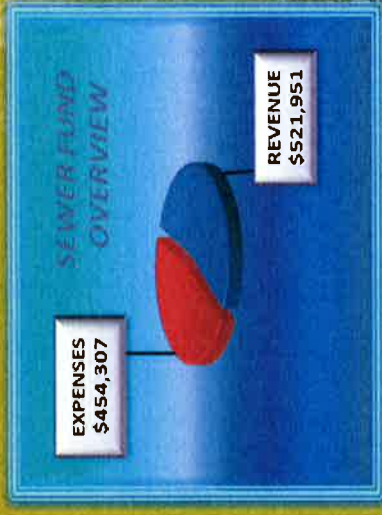
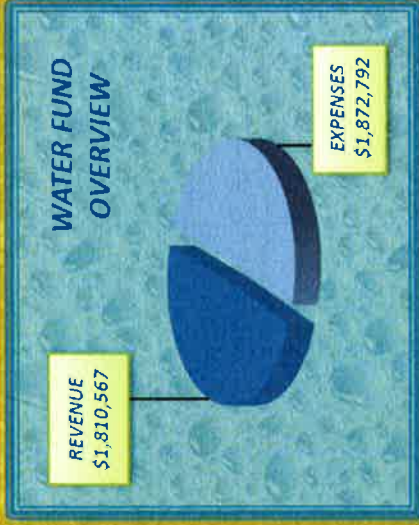
### SEWER FUND

The Sewer Department operates and maintains sanitary sewer collection mains and the pumping stations in the Village. Money in this fund shall be

used solely to pay the administrative and operational costs of the department. At the end of the fiscal year revenue collections came in \$29,769 or 5.4% under budget. Revenue of \$551,720 was budgeted, and the total revenue collected was \$521,951 for the Fiscal Year 2015.

Expenditures were estimated to be \$535,167 for FY2015. Total expenses for the fiscal year were \$454,301 or \$80,860 under budget and represents only 84.8% of the budget estimate. Sewer Fund revenue exceeded expenditures producing a surplus of \$67,644 at the end of the fiscal year for the Sewer Fund.

*One of the biggest differences between the General Fund and Water and Sewer Fund, the Water and Sewer Fund is known as an "Enterprise Fund." This means it is more of a business-related fund, in that, it supports itself solely off of water and sewer rates.*



*The Village has installed an additional Payment Drop Box at the Metra Station. Residents can drop off utility bills, parking citation fines, and recreation registration fees.*

## NONMAJOR ENTERPRISE FUND

### COMMUTER PARKING LOT FUND

This fund is used to account for the provision of public parking services at the Metra Commuter Lot located in the Village. Revenue is up slightly, in the amount of \$1,530, from the same time period in the prior fiscal year. Revenue collections are over budget minimal at the end of the fiscal year, in the amount of \$479. Total revenue collected was \$89,129 for the fiscal year.

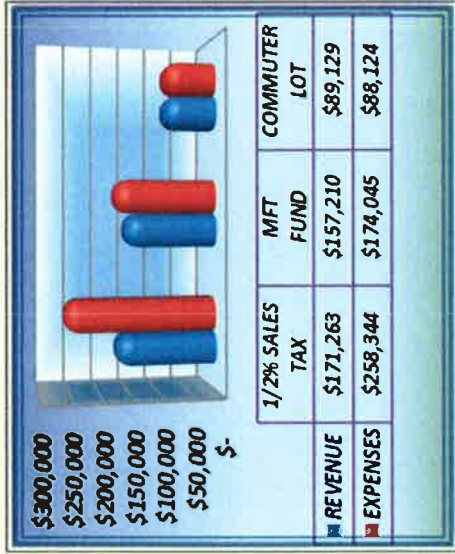
Expenses in this fund represent operational and maintenance costs of the commuter lot. Expense in the fund have decreased \$2,611 from the prior fiscal year. Total expenses were \$88,124 for the fiscal year, and came in slightly under budget in the amount of \$526. The total budget amount for FY2015 was \$88,650. Revenue collected was more than expenses producing a \$978 surplus at the close of the Fiscal Year 2015.

## OTHER GOVERNMENTAL FUNDS

The use of Motor Fuel Tax funds is restricted to direct expenses associated with street construction, improvements, maintenance, and operation. Total expenses in the MFT Fund were \$174,056, and represents only 73.9% of the budget estimate for Fiscal Year 2015. The expenses were more than revenue collected at the end of the fiscal year, and this fund shows a deficit of \$16,835 at the end of Fiscal Year 2015.

### 1/2 % SALES TAX FUND

This fund is used to account for the proceeds of non-home rule sales tax. These funds are restricted for use by Public Works for streets, road resurfacing, and drainage capital projects. Revenues at the end of the fiscal year are down \$1,425 over the prior fiscal year, as well as, representing only 97.9% of the budget estimate for the fiscal year. Total revenue of 1/2% Sales Tax Fund for the fiscal year was \$171,263. Total expenses for the fiscal year were \$258,344 and came in under budget in the amount of \$16,972. The street and drainage improvements were budgeted to use reserve funds, and this fund is showing a deficit of \$87,082 as a result of the projects in Fiscal Year 2015.



### MOTOR FUEL TAX FUND

This fund is used to account for the operation of street maintenance programs and capital projects as authorized by the Illinois Department of Transportation. The allotment represents the Village's share of gasoline taxes. Revenue collections continue to be very stable. Total fiscal year revenue collection of \$157,210 came in over budget by 15.7% or \$21,353 for Fiscal Year 2015.

## VILLAGE OF PALOS PARK'S MISSION STATEMENT

**To preserve and maintain the natural environment, develop attractive and unique commercial Shopping and Service areas that enhance and Contribute to the Village's historical and rural Character, while improving the quality of residential life.**

*APRIL 30, 2015*

**FOR MORE INFORMATION**  
**WWW.PALOSPARK.ORG**



The Village website is a great resource for all Village services and events. Financial documents, meeting agendas, minutes, and newsletters can be found online on the Village website. You can also sign up to receive weekly email updates to stay up to date on Village news and information.

*FISCAL YEAR 2015*



***VILLAGE OF***  
***PALOS PARK***

***KAPTUR ADMINISTRATIVE CENTER***

***8999 West 123<sup>rd</sup> Street***  
***Palos Park, Illinois 60464***  
***(708) 671-3700***



**VILLAGE OF PALOS PARK**  
**GENERAL FUND - FISCAL YEAR 2015**  
For the Period May 1, 2014 Through April 30, 2015  
Fourth Quarter of the Fiscal Year

OPERATING REVENUE	FY 2015 BUDGET	FY 2015 YTD ACTUAL	% OF BUDGET FY 2015
Property Tax	\$ 1,331,145	1,291,836	97%
Personal Property Replacement Tax	13,500	7,233	54%
State Income Tax	474,037	470,670	99%
Use Tax	86,277	93,339	108%
Sales Tax	675,000	651,639	97%
Utility Tax	514,500	500,774	97%
Place for Eating Tax	146,750	137,990	94%
Licenses and Fees	104,150	118,271	114%
Grants	-	-	0%
Rental Income	220,633	220,902	100%
Utility Income	13,450	11,936	89%
Misc Reimbursements & Income	19,840	30,537	154%
Interest Income	510	2,765	542%
Transfers	264,188	229,188	0%
Fines & Forfeitures	-	-	0%
Police Department Revenues	259,600	264,326	102%
Building Department Revenues	162,600	230,200	142%
Recreation Revenues	144,200	144,329	100%
Sluis Property	30,000	30,000	100%
<b>Total Operating Revenues</b>	<b>4,460,380</b>	<b>4,435,934</b>	<b>99.45%</b>

OPERATING EXPENDITURES	FY 2015 BUDGET	FY 2015 YTD ACTUAL	% OF BUDGET FY 2015
Administration	527,247	513,446	97%
Public Affairs	14,650	13,414	92%
Police	2,058,936	2,014,565	98%
Public Works Department	501,570	522,330	104%
Building Department	296,359	278,429	94%
Recreation Department	347,300	358,493	103%
Public Grounds	129,800	104,123	80%
Capital Expenditures	20,750	49,385	0%
Finance	273,299	220,901	81%
Sluis Property	2,126	766	36%
Debt Obligations	234,928	312,565	133%
Palos Park Festival	-	0	0%
<b>Total Fund Expenditures</b>	<b>4,406,965</b>	<b>4,388,416</b>	<b>99.58%</b>

**ESTIMATED NET FUND  
INCREASE / (DECREASE)**

**53,415**

**47,518**

**VILLAGE OF PALOS PARK**  
**GENERAL FUND - FY 2015**  
 FOR THE PERIOD MAY 1, 2014 -- APRIL 30, 2015  
 WITH COMPARISONS TO FISCAL YEARS 2006 - 2014

OPERATING REVENUE	2006 YTD	2007 YTD	2008 YTD	2009 YTD	FY2010 YTD	FY2011 YTD	FY2012 YTD	FY2013 YTD	FY2014 YTD	FY2015 YTD
Property Tax	\$ 899,096	\$ 956,234	\$ 1,014,455	\$ 1,053,410	1,179,055	1,190,858	1,236,439	1,210,415	1,263,771	1,291,836
Personal Property Replacement Tax	14,889	10,749	12,260	11,225	9,936	11,045	9,963	14,868	12,025	7,233
State Income Tax	410,433	456,565	431,732	407,245	302,987	365,586	342,593	510,831	468,681	470,670
Use Tax	56,007	55,241	68,090	67,998	56,049	68,148	71,058	77,206	82,743	93,339
Sales Tax	587,322	647,661	750,753	704,696	643,915	660,319	672,503	672,904	651,674	651,639
Utility Tax	629,384	518,887	585,744	643,701	549,174	547,238	547,937	530,259	523,713	500,774
Place for Eating Tax	78,546	66,748	70,728	75,601	98,705	160,509	160,978	148,071	140,154	137,990
Licenses and Fees	66,740	65,867	77,281	81,857	81,933	91,670	103,193	82,742	93,405	118,271
Grants	-	-	8,550	10,922	20,000	913	58,470	55,205	-	-
Rental Income	83,205	106,179	115,234	127,326	150,316	167,820	169,324	177,360	196,629	220,902
Utility Income	194,444	204,573	250,275	258,304	273,851	313,456	325,339	13,264	13,071	11,936
Loan/Bond Proceeds	-	570,000	-	-	30,000	-	-	-	-	-
Misc Reimbursements & Income	50,256	58,270	27,163	37,531	21,611	14,243	13,256	12,706	19,958	30,537
Interest Income	27,297	57,387	36,218	6,280	521	10,940	440	873	(3,642)	2,765
Transfers	151,001	110,747	154,731	140,022	198,164	210,688	226,188	200,000	224,188	229,188
Fines & Forfeitures	100	725	12,150	13,250	-	-	-	-	-	-
Police Department Revenues	190,439	203,721	203,124	213,866	249,097	258,956	228,574	255,287	251,785	264,326
Building Department Revenues	329,304	428,045	563,933	289,779	244,904	230,715	211,160	242,471	152,048	230,200
Recreation Revenues	149,309	197,123	159,120	132,193	135,840	137,230	131,550	137,705	143,352	144,329
Sluis Property	21,600	21,600	13,920	11,700	20,000	30,000	30,000	30,000	30,000	30,000
<b>TOTAL OPERATING REVENUE</b>	<b>3,952,128</b>	<b>4,751,007</b>	<b>4,555,452</b>	<b>4,286,908</b>	<b>4,266,060</b>	<b>4,470,330</b>	<b>4,538,965</b>	<b>4,372,166</b>	<b>4,263,554</b>	<b>4,435,934</b>

**VILLAGE OF PALOS PARK**  
**GENERAL FUND - FY 2015**  
 FOR THE PERIOD MAY 1, 2014 -- APRIL 30, 2015  
 WITH COMPARISONS TO FISCAL YEARS 2006 - 2014

OPERATING EXPENDITURES	2006 YTD	2007 YTD	2008 YTD	2009 YTD	FY2010 YTD	FY2011 YTD	FY2012 YTD	FY2013 YTD	FY2014 YTD	FY2015 YTD
Administration	557,970	542,609	520,061	515,158	527,729	534,656	509,731	478,566	512,194	513,446
Public Affairs	27,910	42,883	32,738	33,694	16,680	18,443	11,172	19,764	14,302	13,414
Police	1,526,189	1,603,058	1,742,536	1,802,264	1,771,685	1,815,023	1,805,006	1,892,902	1,991,513	2,014,565
Public Works Department	314,209	360,648	448,782	453,523	459,247	422,005	442,268	475,381	543,608	522,330
Building Department	303,808	394,682	417,945	390,763	398,117	349,976	419,976	286,610	286,772	278,429
Recreation Department	274,732	257,709	271,069	287,671	271,153	253,612	255,368	274,181	329,027	358,493
Public Grounds	93,359	99,637	104,289	111,741	115,159	112,655	128,435	150,493	136,176	104,123
Capital Expenditures	38,019	650,332	112,269	21,972	-	-	-	-	25,033	49,385
Finance	456,639	547,886	586,879	608,689	596,116	531,038	500,676	234,453	207,569	220,901
Sluis Property	3,666	6,647	2,826	5,227	35,294	1,689	4,011	19,424	1,001	766
Debt Obligations	313,752	354,561	404,534	352,842	317,568	269,935	274,906	272,543	260,533	312,565
Palos Park Festival	8,164	8,935	647		117	-		1,500	-	-
<b>TOTAL FUND EXPENDITURES</b>	<b>3,918,417</b>	<b>4,869,589</b>	<b>4,644,575</b>	<b>4,583,544</b>	<b>4,508,865</b>	<b>4,309,031</b>	<b>4,351,548</b>	<b>4,105,816</b>	<b>4,307,728</b>	<b>4,388,416</b>

**ESTIMATED NET FUND  
INCREASE (DECREASE)**

	33,711	(118,582)	(89,123)	(296,636)	(242,805)	161,300	187,417	266,350	(44,174)	47,518
--	--------	-----------	----------	-----------	-----------	---------	---------	---------	----------	--------

**BEGINNING FUND BALANCE**

	1,386,660	1,365,609	1,370,220	1,263,249	1,071,223	981,076	1,142,376	1,329,793	1,596,143	1,551,969
--	-----------	-----------	-----------	-----------	-----------	---------	-----------	-----------	-----------	-----------

**ENDING FUND BALANCE**

	<b>1,365,609</b>	<b>1,370,220</b>	<b>1,263,249</b>	<b>1,071,223</b>	<b>981,076</b>	<b>1,142,376</b>	<b>1,329,793</b>	<b>1,596,143</b>	<b>1,551,969</b>	<b>1,599,487</b>
--	------------------	------------------	------------------	------------------	----------------	------------------	------------------	------------------	------------------	------------------

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2015  
INCOME TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	71,408.46	23,585.76	-		75,613.36	25,784.46	26,993.64	1,209.18	39,503.08	(12,509.44)
JUNE	Apr	38,171.78	93,522.57	34,618.74	39,791.72	27,014.95	44,772.89	47,204.09	2,431.20	39,503.08	7,701.01
JULY	May	42,256.73	30,493.89	59,392.59	53,989.26	41,945.50	82,700.30	73,259.63	(9,440.67)	39,503.08	33,756.55
AUGUST	June	24,639.45		35,418.05	43,622.04	60,903.74	28,096.70	27,287.01	(809.69)	39,503.08	(12,216.07)
SEPTEMBER	July	23,689.08	33,201.21	71,049.14	28,933.68	32,020.44	43,031.70	45,160.86	2,129.16	39,503.08	5,657.78
OCTOBER	Aug	42,132.79	22,600.52			41,118.81	26,735.60	52,107.45	25,371.85	39,503.08	12,604.37
NOVEMBER	Sept	26,314.13			37,481.98	25,802.51	26,082.65		(26,082.65)	39,503.08	(39,503.08)
DECEMBER	Oct	20,496.54	21,579.74	34,726.17	25,786.41	25,593.95	45,505.41	45,967.94	462.53	39,503.08	6,464.86
JANUARY	Nov	34,611.62	33,253.73	46,114.49	48,459.18	40,299.68	54,176.80	54,294.82	118.02	39,503.08	14,791.74
FEBRUARY	Dec	43,518.86		25,537.99		30,450.69			-	39,503.08	(39,503.08)
MARCH	Jan	23,585.76	25,054.68	62,177.14	39,422.19	25,129.80	44,533.32	39,483.87	(5,049.45)	39,503.08	(19.21)
APRIL	Feb	36,412.11	19,694.49	32,199.75	25,106.40	84,937.27	47,261.22	58,910.24	11,649.02	39,503.08	19,407.16
<b>TOTAL</b>		<b>427,237.31</b>	<b>302,986.59</b>	<b>401,234.06</b>	<b>342,592.86</b>	<b>510,830.70</b>	<b>468,681.05</b>	<b>470,669.55</b>	<b>1,988.50</b>	<b>474,037.00</b>	<b>(3,367.41)</b>

Comparison to FY2014	468,681.05	0.42%
Comparison to FY2013	510,830.70	-7.86%
Comparison to FY2012	342,592.86	37.38%
Comparison to FY2011	401,234.06	17.31%
Comparison to FY2010	302,986.59	55.34%
Comparison to FY2009	427,237.31	10.17%

IML Estimate for FY2015

\$97.80 x 4,847 population = \$ 474,037.00

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2015  
SALES TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	55,007.10	42,657.16	47,579.95	49,085.69	55,719.05	53,969.87	40,706.98	(13,262.89)	56,250.00	(15,543.02)
JUNE	Apr	55,960.49	56,269.28	46,291.62	61,133.88	53,670.97	50,807.50	51,752.79	945.29	56,250.00	(4,497.21)
JULY	May	60,208.48	57,613.24	52,758.92	55,571.01	57,536.45	54,792.44	62,470.21	7,677.77	56,250.00	6,220.21
AUGUST	June	59,880.52	57,294.36	54,432.90	54,631.83	60,234.42	52,579.55	58,260.65	5,681.10	56,250.00	2,010.65
SEPTEMBER	July	59,089.98	53,966.51	59,326.92	61,170.46	54,968.47	51,417.33	51,993.80	576.47	56,250.00	(4,256.20)
OCTOBER	Aug	63,995.47	58,338.42	51,311.13	53,109.85	56,536.71	53,863.67	57,254.85	3,391.18	56,250.00	1,004.85
NOVEMBER	Sept	60,551.98	51,631.72	51,068.63	58,840.57	53,699.13	52,047.69	57,361.48	5,313.79	56,250.00	1,111.48
DECEMBER	Oct	56,609.80	51,880.21	55,259.18	52,343.78	53,614.05	53,810.75	57,053.65	3,242.90	56,250.00	803.65
JANUARY	Nov	59,342.04	59,602.78	53,343.87	54,568.00	61,232.55	56,134.66	53,554.61	(2,580.05)	56,250.00	(2,695.39)
FEBRUARY	Dec	59,284.57	48,938.43	53,563.71	60,294.89	48,533.72	53,801.49	54,323.66	522.17	56,250.00	(1,926.34)
MARCH	Jan	58,753.53	60,764.44	63,969.33	59,747.61	62,446.79	59,519.55	59,537.54	17.99	56,250.00	3,287.54
APRIL	Feb	56,012.30	44,958.87	52,262.30	52,005.09	54,711.91	58,930.00	47,369.14	(11,560.86)	56,250.00	(8,880.86)
<b>TOTAL</b>		<b>704,696.26</b>	<b>643,915.42</b>	<b>641,158.46</b>	<b>672,502.66</b>	<b>672,904.22</b>	<b>651,674.50</b>	<b>651,639.36</b>	<b>(35.14)</b>	<b>675,000.00</b>	<b>(23,360.64)</b>

Comparison to FY2014 651,674.50 -0.01%

Comparison to FY2013 672,904.22 -3.16%

Comparison to FY2012 672,502.66 -3.10%

Comparison to FY2011 641,158.46 1.63%

Comparison to FY2010 643,915.42 1.20%

Comparison to FY2009 704,696.26 -7.53%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2015  
NON HOME RULE SALES TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	14,092.77	10,126.54	11,514.50	12,317.21	13,863.66	13,704.60	10,997.29	(2,707.31)	14,562.50	(3,565.21)
JUNE	Apr	14,144.44	12,487.01	10,754.69	17,024.68	14,547.35	14,259.61	14,030.65	(228.96)	14,562.50	(531.85)
JULY	May	15,272.05	13,770.31	12,269.83	15,591.00	16,901.58	14,375.30	17,148.00	2,772.70	14,562.50	2,585.50
AUGUST	June	16,196.90	13,671.03	14,800.36	15,619.00	15,853.79	14,591.27	14,967.05	375.78	14,562.50	404.55
SEPTEMBER	July	16,491.78	14,095.81	15,404.54	16,739.37	15,185.23	14,458.11	14,175.16	(282.95)	14,562.50	(387.34)
OCTOBER	Aug	15,357.70	14,047.94	13,966.17	15,072.05	15,051.74	13,901.69	14,982.06	1,080.37	14,562.50	419.56
NOVEMBER	Sept	15,912.22	12,643.95	13,882.48	15,691.86	14,660.89	13,586.59	17,302.44	3,715.85	14,562.50	2,739.94
DECEMBER	Oct	14,647.77	12,639.59	13,881.40	14,137.27	15,025.08	14,399.78	13,590.27	(809.51)	14,562.50	(972.23)
JANUARY	Nov	14,524.81	14,226.36	13,572.85	13,989.71	16,387.67	13,543.86	13,406.40	(137.46)	14,562.50	(1,156.10)
FEBRUARY	Dec	12,936.80	11,133.66	14,671.53	15,009.79	12,876.84	14,460.05	14,342.84	(117.21)	14,562.50	(219.66)
MARCH	Jan	13,931.23	14,261.99	16,994.12	16,347.61	18,967.04	16,404.00	14,509.95	(1,894.05)	14,562.50	(52.55)
APRIL	Feb	12,403.99	10,596.37	13,740.77	13,450.51	14,113.35	15,099.08	11,756.85	(3,342.23)	14,562.50	(2,805.65)
<b>TOTAL</b>		<b>175,912.46</b>	<b>153,700.46</b>	<b>165,453.24</b>	<b>180,990.06</b>	<b>183,434.22</b>	<b>172,783.94</b>	<b>171,208.96</b>	<b>(1,574.98)</b>	<b>174,750.00</b>	<b>(3,541.04)</b>

<b>Comparison to FY2014</b>	<b>172,783.94</b>	<b>-0.91%</b>
<b>Comparison to FY2013</b>	<b>183,434.22</b>	<b>-6.66%</b>
<b>Comparison to FY2012</b>	<b>180,990.06</b>	<b>-5.40%</b>
<b>Comparison to FY2011</b>	<b>165,453.24</b>	<b>3.48%</b>
<b>Comparison to FY2010</b>	<b>153,700.46</b>	<b>11.39%</b>
<b>Comparison to FY2009</b>	<b>175,912.46</b>	<b>-2.67%</b>

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2015  
LOCAL USE TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	4,664.99	5,015.20	3,107.47	5,467.98	5,101.88	4,901.39	5,682.35	780.96	7,189.75	(1,507.40)
JUNE	Apr	5,972.78	4,179.87	6,201.45	6,257.13	6,307.49	6,152.06	7,502.35	1,350.29	7,189.75	312.60
JULY	May	5,507.72	5,120.64	4,719.53	5,845.88	5,816.99	6,751.80	6,916.31	164.51	7,189.75	(273.44)
AUGUST	June	5,064.84	4,331.14	4,473.73	5,695.64	6,082.35	5,962.27	7,348.38	1,386.11	7,189.75	158.63
SEPTEMBER	July	6,224.62	5,758.86	5,772.15	6,293.30	6,800.57	7,918.67	8,202.26	283.59	7,189.75	1,012.51
OCTOBER	Aug	5,210.51	4,575.65	4,798.37	5,036.95	5,619.82	6,812.26	6,994.18	181.92	7,189.75	(195.57)
NOVEMBER	Sept	6,561.88	4,087.33	4,087.33	5,998.93	6,274.62	6,365.19	7,574.41	1,209.22	7,189.75	384.66
DECEMBER	Oct	5,961.16	4,411.69	10,051.14	4,549.74	6,428.54	6,867.20	9,190.77	2,323.57	7,189.75	2,001.02
JANUARY	Nov	5,705.82	4,276.30	6,795.85	5,721.37	6,247.63	7,369.64	8,695.88	1,326.24	7,189.75	1,506.13
FEBRUARY	Dec	5,105.23	3,819.64	5,282.88	5,760.93	6,581.63	6,937.99	8,267.24	1,329.25	7,189.75	1,077.49
MARCH	Jan	7,344.00	6,565.92	8,316.65	8,804.13	9,400.49	10,916.00	12,531.14	1,615.14	7,189.75	5,341.39
APRIL	Feb	4,674.80	3,907.21	5,086.30	5,626.11	6,543.72	5,788.24	4,433.50	(1,354.74)	7,189.75	(2,756.25)
<b>TOTAL</b>		<b>67,998.15</b>	<b>56,049.45</b>	<b>64,605.52</b>	<b>71,058.09</b>	<b>77,205.73</b>	<b>82,742.71</b>	<b>93,338.77</b>	<b>10,596.06</b>	<b>86,277.00</b>	<b>7,061.77</b>

Comparison to FY2014	82,742.71	12.81%
Comparison to FY2013	77,205.73	20.90%
Comparison to FY2012	71,058.09	31.36%
Comparison to FY2011	64,605.52	44.47%
Comparison to FY2010	56,049.45	66.53%
Comparison to FY2009	67,998.15	37.27%

IML Estimate for FY2015  
\$15.50 x 4,847 population = \$ 86,277.00

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2015  
PLACES FOR EATING TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	8,637.30	6,225.23	15,438.41	13,370.54	15,353.11	12,814.20	12,576.65	(237.55)	12,229.17	347.48
JUNE	Apr	6,526.43	5,891.56	14,472.87	14,354.02	12,709.46	12,617.17	12,264.68	(352.49)	12,229.17	35.51
JULY	May	6,381.36	6,050.60	13,631.09	13,182.42	12,479.49	11,219.59	11,382.31	162.72	12,229.17	(846.86)
AUGUST	June	6,290.18	6,184.82	13,371.74	13,044.38	12,993.48	12,005.98	11,626.47	(379.51)	12,229.17	(602.70)
SEPTEMBER	July	6,012.18	6,102.01	12,728.38	12,035.70	11,941.26	11,137.29	9,675.31	(1,461.98)	12,229.17	(2,553.86)
OCTOBER	Aug	5,978.20	6,827.95	12,729.89	12,757.45	12,635.75	11,585.30	10,978.47	(606.83)	12,229.17	(1,250.70)
NOVEMBER	Sept	6,368.94	6,637.25	14,281.93	13,557.09	13,016.97	11,960.04	12,284.96	324.92	12,229.17	55.79
DECEMBER	Oct	5,553.96	6,036.37	12,688.31	13,727.43	10,833.74	11,150.03	12,111.58	961.55	12,229.17	(117.59)
JANUARY	Nov	6,341.90	10,989.71	15,090.78	15,288.28	11,372.43	12,793.63	13,058.71	265.08	12,229.17	829.54
FEBRUARY	Dec	6,237.88	14,157.34	13,545.32	14,617.24	12,663.35	10,766.83	10,711.95	(54.88)	12,229.17	(1,517.22)
MARCH	Jan	5,300.39	11,575.84	11,435.18	12,635.13	10,562.13	10,219.00	11,000.00	781.00	12,229.17	(1,229.17)
APRIL	Feb	5,772.09	12,026.74	13,163.05	12,408.71	11,509.99	11,000.00	10,181.58	(818.42)	12,229.17	(2,047.59)
<b>TOTAL</b>		<b>75,600.81</b>	<b>98,705.42</b>	<b>162,576.95</b>	<b>160,978.39</b>	<b>148,071.16</b>	<b>139,269.06</b>	<b>137,852.67</b>	<b>(1,416.39)</b>	<b>146,750.00</b>	<b>(8,897.37)</b>

Comparison to FY2014	139,269.06	-1.02%
Comparison to FY2013	148,071.16	-6.90%
Comparison to FY2012	160,978.39	-14.37%
Comparison to FY2011	162,576.95	-15.21%
Comparison to FY2010	98,705.42	39.66%
Comparison to FY2009	75,600.81	82.34%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2015  
TELECOMMUNICATION TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	20,575.12	18,662.03	22,305.25	17,487.67	17,656.11	16,833.74	15,084.34	(1,749.40)	16,708.33	(1,623.99)
JUNE	Apr	20,191.57	18,067.66	21,578.83	18,033.20	26,026.38	17,254.79	15,848.82	(1,405.97)	16,708.33	(859.51)
JULY	May	18,239.66	20,067.97	17,719.55	19,362.10	17,656.80	17,421.02	14,936.22	(2,484.80)	16,708.33	(1,772.11)
AUGUST	June	19,767.41	19,349.85	19,563.97	17,986.30	18,214.56	16,312.58	13,897.59	(2,414.99)	16,708.33	(2,810.74)
SEPTEMBER	July	20,202.48	19,568.09	19,044.95	18,917.81	19,045.87	16,418.92	13,439.56	(2,979.36)	16,708.33	(3,268.77)
OCTOBER	Aug	19,767.41	20,552.92	20,109.72	18,864.75	18,266.67	16,226.94	13,431.90	(2,795.04)	16,708.33	(3,276.43)
NOVEMBER	Sept	20,760.12	21,137.11	13,381.65	18,371.20	18,478.19	16,812.01	13,136.14	(3,675.87)	16,708.33	(3,572.19)
DECEMBER	Oct	19,361.38	18,737.84	19,136.99	18,384.62	17,902.51	16,198.09	12,620.70	(3,577.39)	16,708.33	(4,087.63)
JANUARY	Nov	18,901.27	18,678.07	18,317.68	17,921.44	18,817.34	16,949.15	13,250.93	(3,698.22)	16,708.33	(3,457.40)
FEBRUARY	Dec	20,534.34	17,357.54	17,687.79	18,822.75	17,977.08	16,103.21	12,694.74	(3,408.47)	16,708.33	(4,013.59)
MARCH	Jan	18,257.01	19,762.00	15,233.46	17,720.54	17,952.06	15,958.85	13,132.08	(2,826.77)	16,708.33	(3,576.25)
APRIL	Feb	22,903.46	21,362.55	20,900.09	18,147.79	17,297.10	15,833.43	12,756.93	(3,076.50)	16,708.33	(3,951.40)
<b>TOTAL</b>		<b>239,461.23</b>	<b>233,303.63</b>	<b>224,979.93</b>	<b>220,020.17</b>	<b>225,290.67</b>	<b>198,322.73</b>	<b>164,229.95</b>	<b>(34,092.78)</b>	<b>200,500.00</b>	<b>(36,270.01)</b>

Comparison to FY2014	198,322.73	-17.19%
Comparison to FY2013	225,290.67	-27.10%
Comparison to FY2012	220,020.17	-25.36%
Comparison to FY2011	224,979.93	-27.00%
Comparison to FY2010	233,303.63	-29.61%
Comparison to FY2009	239,461.23	-31.42%

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2015  
COM ED UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	23,385.25	15,246.29	14,570.51	13,150.05	18,576.50	15,237.24	16,069.33	832.09	17,833.33	(1,764.00)
JUNE	Apr	15,363.82	13,031.59	13,933.68	16,829.24	8,187.85	12,523.08	11,867.80	(655.28)	17,833.33	(5,965.53)
JULY	May	18,588.57	15,946.05	17,893.38	15,077.85	17,256.62	15,388.42	15,382.32	13.90	17,833.33	(2,451.01)
AUGUST	June	21,560.25	16,874.57	21,632.76	19,349.48	23,873.76	18,821.89	21,874.72	3,052.83	17,833.33	4,041.39
SEPTEMBER	July	19,568.04	18,930.28	27,034.73	26,613.19	25,963.14	22,910.00	16,940.44	(5,969.56)	17,833.33	(892.89)
OCTOBER	Aug	14,825.90	15,933.69	25,559.14	20,095.74	16,299.03	17,939.47	21,508.42	3,568.95	17,833.33	3,675.09
NOVEMBER	Sept	13,783.84	14,748.15	15,434.50	17,591.73	17,301.11	18,945.34	15,855.73	(3,089.61)	17,833.33	(1,977.60)
DECEMBER	Oct	15,376.88	14,173.00	14,396.72	17,952.61	13,621.99	15,898.08	13,276.75	(2,621.33)	17,833.33	(4,556.58)
JANUARY	Nov	21,286.39	15,353.95	17,141.72	9,844.21	17,135.64	12,696.56	16,224.65	3,528.09	17,833.33	(1,608.68)
FEBRUARY	Dec	17,062.67	19,232.71	21,627.15	20,455.81	18,523.09	21,092.10	20,925.02	(167.08)	17,833.33	3,091.69
MARCH	Jan	13,573.96	17,027.80	18,697.68	16,751.76	16,144.85	18,955.20	15,733.96	(3,221.24)	17,833.33	(2,099.37)
APRIL	Feb	14,363.71	15,595.55	15,531.21	14,751.45	31,921.74	17,306.99	18,482.15	1,175.16	17,833.33	648.82
<b>TOTAL</b>		<b>208,749.28</b>	<b>192,093.63</b>	<b>223,453.18</b>	<b>208,462.52</b>	<b>224,805.32</b>	<b>207,694.37</b>	<b>204,141.29</b>	<b>(3,553.08)</b>	<b>214,000.00</b>	<b>(9,858.67)</b>

<b>Comparison to FY2014</b>	<b>207,694.37</b>	<b>-1.71%</b>
<b>Comparison to FY2013</b>	<b>224,805.32</b>	<b>-9.19%</b>
<b>Comparison to FY2012</b>	<b>208,462.52</b>	<b>-2.07%</b>
<b>Comparison to FY2011</b>	<b>223,453.18</b>	<b>-8.64%</b>
<b>Comparison to FY2010</b>	<b>192,093.63</b>	<b>6.27%</b>
<b>Comparison to FY2009</b>	<b>208,749.28</b>	<b>-2.21%</b>

**VILLAGE OF PALOS PARK  
FISCAL YEAR 2015  
NICOR GAS UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	FY2014 AMOUNT RECEIVED	FY2015 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	30,792.47	21,813.33	37,136.06	18,575.96	7,334.74	13,221.64	19,592.97	6,371.33	8,333.33	11,259.64
JUNE	Apr	27,042.64	14,450.01	8,605.98	23,656.83	4,686.98	9,881.60	13,406.72	3,525.12	8,333.33	5,073.39
JULY	May	18,835.26	14,728.52	18,835.26	6,348.02	3,433.24	5,769.69	6,886.33	1,116.64	8,333.33	(1,447.00)
AUGUST	June	10,600.98	3,832.34	5,285.84	4,023.92	2,562.56	3,755.21	4,162.20	406.99	8,333.33	(4,171.13)
SEPTEMBER	July	8,246.74	-	3,568.16	3,635.77	3,110.92	3,254.11	5,944.16	2,690.05	8,333.33	(2,389.17)
OCTOBER	Aug	9,661.86	3,235.02	5,090.68	3,387.15	2,897.43	2,858.88	3,898.35	1,039.47	8,333.33	(4,434.98)
NOVEMBER	Sept	9,369.45	3,441.73	-	4,164.75	1,912.51	3,825.95	6,151.05	2,325.10	8,333.33	(2,182.28)
DECEMBER	Oct	5,579.57	9,936.04	1,262.70	5,853.46	3,568.46	5,171.33	8,162.12	2,990.79	8,333.33	(171.21)
JANUARY	Nov	8,415.29	10,165.66	14,642.83	9,382.28	7,606.44	10,487.70	15,002.44	4,514.74	8,333.33	6,669.11
FEBRUARY	Dec	16,235.89	17,849.98	16,026.47	13,345.16	11,821.77	15,804.84	17,705.71	1,900.87	8,333.33	9,372.38
MARCH	Jan	23,504.79	23,504.79	23,504.79	14,666.97	15,685.10	20,943.36	16,600.23	(4,343.13)	8,333.33	8,266.90
APRIL	Feb	25,886.83	24,324.32	20,360.26	12,414.21	15,555.61	22,721.49	14,893.68	(7,827.81)	8,333.33	6,560.35
<b>TOTAL</b>		<b>194,171.77</b>	<b>123,776.95</b>	<b>111,978.98</b>	<b>119,454.48</b>	<b>80,165.76</b>	<b>117,695.80</b>	<b>132,405.96</b>	<b>14,710.16</b>	<b>100,000.00</b>	<b>32,406.00</b>

Comparison to FY2014	117,695.80	12.50%
Comparison to FY2013	80,165.76	65.17%
Comparison to FY2012	119,454.48	10.84%
Comparison to FY2011	111,978.98	18.24%
Comparison to FY2010	123,776.95	6.97%
Comparison to FY2009	194,171.77	-31.81%