

FY 2024

*VILLAGE OF PALOS PARK
PARK APPROVED ANNUAL
BUDGET*



VILLAGE OF
PALOS PARK

*“Service to Our Residents and Dedication to
the Preservation of Palos Park, Illinois”*

*Fiscal Year Ending
April 30, 2024*

ORDINANCE NUMBER 2023-11

**AN ORDINANCE ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2024
FOR THE VILLAGE OF PALOS PARK,
COOK COUNTY, ILLINOIS**

WHEREAS, on April 24, 2023, there was submitted to the Mayor and the Village Council of the Village of Palos Park, a proposed Annual Budget for all corporate purposes of the Village of Palos Park for the fiscal year commencing on the first (1st) day of May, 2023 and ending on the thirtieth (30th) day of April, 2024; and

WHEREAS, the Budget has been and is now on file in the office of the Village Clerk and made available for public inspection for a period of more than ten (10) days prior hereto, and which Budget is set forth in "**Exhibit A**" entitle Annual Budget, Village of Palos Park, Fiscal Year ending April 30, 2024, and which Budget is hereby incorporated into this Ordinance as though fully set out herein; and

WHEREAS, at least one public hearing has been held by the Corporate Authorities as to such Budget pursuant to legal notice published in a newspaper within the Village; and

WHEREAS, the Village Council of the Village of Palos Park wish to adopt the Annual Budget for the fiscal year ending April 30, 2024.

NOW, THEREFORE, BE IT ORDAINED by the Village Council of the Village of Palos Park, Cook County, Illinois as follows:

SECTION 1: The Annual Budget, as set forth in "**Exhibit A**" is hereby adopted as the Annual Budget for the Fiscal Year ending April 30, 2024, for the Village of Palos Park. Said Budget as contained in "**Exhibit A**" is hereby incorporated as fully as if recited at length herein.

SECTION 2: That all unexpended balance of any item or items of any general category made in the Annual Budget may be expended in making up any insufficiency in any item in the same general category and for the same general purpose or in any like category made by the Annual Budget.

SECTION 3: This Budget is adopted in lieu of the statutory appropriation ordinance, and this Budget Ordinance is adopted pursuant to the procedures set forth in Sections 8-2-9.1 through 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.1-8-2-9.9

SECTION 4: That if any section, subdivision, or sentence of this ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion of the ordinance.

SECTION 5: That a certified copy of this ordinance shall be filed with the County Clerk within 30 days after adoption.

SECTION 6: That this ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form as provided by law.

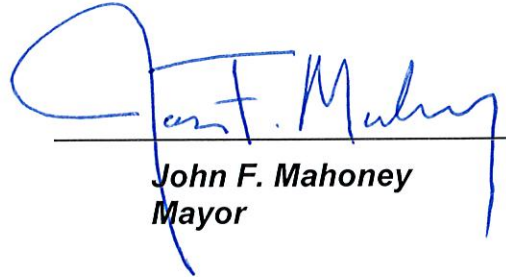
ADOPTED this 24th day of April, 2023 pursuant to a roll call vote as follows:

AYES: - 4 - Commissioners Reed, Milovich-Walters, Wade and
Mayor Mahoney

NAYS: - 0 -

ABSENT: - 1 - Commissioner Polk

APPROVED by me this 24th day of April, 2023.



John F. Mahoney
Mayor

ATTEST:



Marie Arrigoni
Village Clerk

Published by me in pamphlet from this 24th day of April 2023.



Marie Arrigoni
Village Clerk

**CERTIFICATION OF AN ORDINANCE
ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2024
FOR THE VILLAGE OF PALOS PARK**

The undersigned, duly elected, qualified clerk of the Village of Palos Park, Cook County, Illinois, does hereby certify that the attached hereto is a true and correct copy of an Ordinance Adopting the Annual Budget of said Village for the fiscal year beginning May 1, 2023 and ending April 30, 2024 as adopted on April 24, 2023.

This certification is made and filed pursuant to the Requirements of 65 ILCS 5/8-2-9.9 and on behalf of the Village of Palos Park, Cook County, Illinois. This Certification must be filed within thirty (30) days after the adoption of the Ordinance Adopting the Annual Budget.

Dated this 24th day of April, 2023

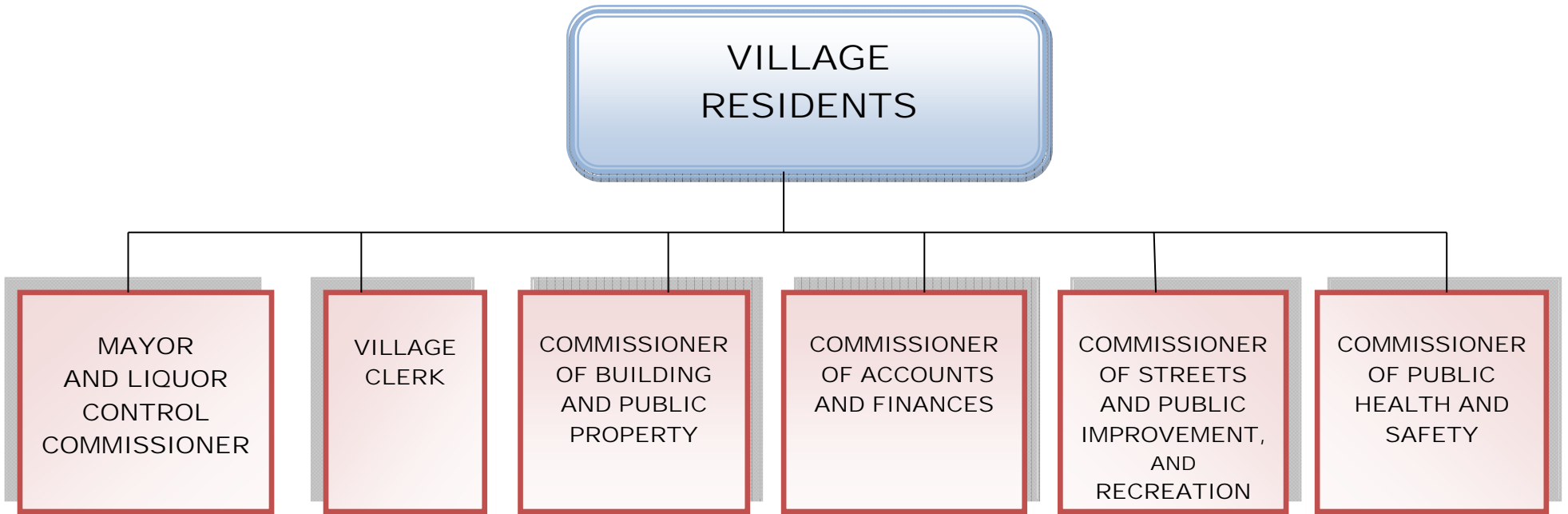


**MARIE ARRIGONI
VILLAGE CLERK**

FILED THIS ____ DAY OF _____, 2023

**KAREN A YARBROUGH
COOK COUNTY CLERK**

VILLAGE OF PALOS PARK



The Village Council establishes policies and procedures for the Village and is responsible for all legislative matters of the Village. The Mayor serves as the chairperson at the Council Meetings and appoints various Committee Members. The four member Board of Commissioners are elected at large for a four year concurrent terms. The Village Clerk is an elected position that is responsible for maintaining records for the Village.

VILLAGE OF PALOS PARK

FISCAL YEAR 2024 ANNUAL BUDGET

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VILLAGE OF PALOS PARK

FISCAL YEAR 2024 ANNUAL BUDGET

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April 1, 2023

VILLAGE OF PALOS PARK

To the Honorable John Mahoney, Village Commissioners, and
Residents of the Village of Palos Park, Illinois:

JOHN F. MAHONEY
Mayor

G. DARRYL REED
Accounts & Finances

NICOLE MILOVICH-WALTERS
Public Works & Streets, Recreation

DAN POLK
Public Health & Safety

MIKE WADE
Building & Public Property

MARIE ARRIGONI
Village Clerk

RICHARD B. BOEHM
Village Manager

On behalf of the Village Council and staff, I am pleased to present the Village of Palos Park, Illinois' budget for the Fiscal Year Ending April 30, 2024 (FY24). The budget serves as the Village's financial plan for the fiscal year. The budget amounts presented are the culmination of months of discussion and evaluations of estimates, projections, projects and services across nearly 750 revenue and expense accounts in 16 funds.

The Village's FY24 budget supports the quality of life expected by residents in a fiscally responsible manner. The total Village-wide spending plan, excluding the Police Pension Fund, totals \$14.66 million; and is comprised of \$8.62 million in operating costs, \$4.96 million in capital outlay, \$542,056 in scheduled debt service payments and finally \$540,435 in operating transfers between funds. The FY24 total budget represents an increase in spending of \$3.32 million over the prior year, Fiscal Year 2023 (FY23) budget.

Fund	Fund Name	Description
01	General Fund	Village's primary operating account
03	Special Events Fund	Used to account for various Village events and activities
10	Land Acquisition Fund	Used to account for debt service payments associated with providing park and open space within the Village
13	2022A Debt Service Fund	Used to account for debt service payments associated with Roadway Improvement bonds
23	1/2% Sales Tax Fund	Used to account for resources associated with the Village 1/2% non-home rule sales tax
24	Motor Fuel Tax (MFT) Fund	Used to account for MFT funds from the state
25	Local Motor Fuel Tax Fund	Used to account for resources associated with the Village's \$0.03 local gas tax
26	Beautification Fund	Used to account for activities of the Beautification Committee related to enhancing public spaces
27	Police Forfeiture Fund	Used to account for monies received as a participant State and Federal law enforcement agencies
44	Capital Improvement Fund	Used to account for the accumulation of resources to be used for the replacement of village vehicles, equipment, building & land improvements
50	Refuse Fund	Used to account for the activities of the Village's refuse utility
51	Sewer Fund	Used to account for the activities of the Village's sewer utility
52	Water Fund	Used to account for the activities of the Village's water utility
53	Commuter Lot Fund	Used to account for the activities of the Village's Metra commuter parking lot
54	McCord Fund	Used to account for the activities of the historic McCord home
84	Police Pension Fund*	Used to account for the pension for full-time Village police officers

* The Village Commissioners do not have discretion over its budget or monies. Assets are controlled by the Police Pension Board of Trustees.



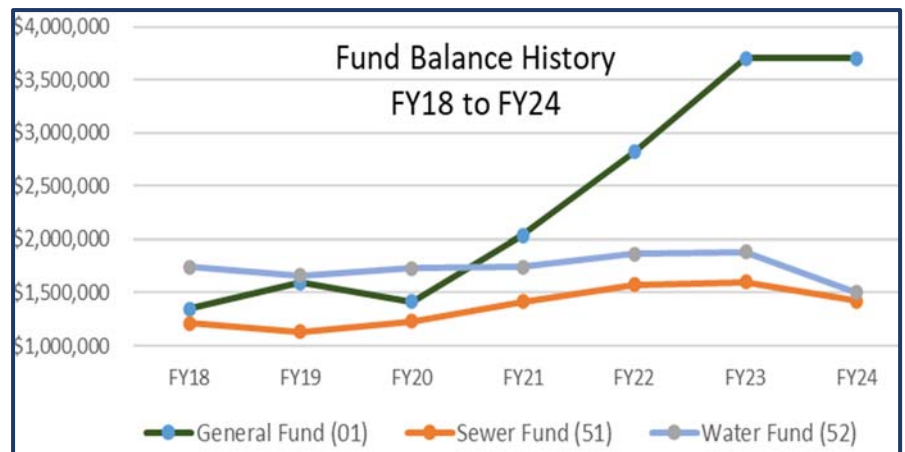
The Village is supporting the \$14.66 million spending plan with total revenues of \$12.66 million anticipated as well as the use of \$2.00 million in accumulated fund balance. The Village maintains a fund balance policy (minimum target fund balance) for the General Fund, Sewer Fund and Water Fund equal to 25% of total operating expenditures.

To say it another way, the Village expects to have reserves on hand to pay for at least 90 days of operations. Fund balance reserves provide financial stability to address cash flow fluctuations due to unexpected circumstances.

Total fund balance at April 30, 2024, across all funds, is expected to be \$9.90 million, a decrease of \$2.00 million compared to April 30, 2023. Fund balance at the end of FY24 in the General Fund, Sewer Fund and Water Fund are all expected to be above the Village’s 25% target. Fund balance in the General Fund is expected to end the fiscal year at \$3.70 million, which is \$2.34 million above target with fund balance reserves at 68%. Fund balance in the Sewer Fund is expected to end the fiscal year at \$1.42 million, which is 1.30 million above target with fund balance reserves at 295%. Finally, fund balance in the Water Fund is expected to end the fiscal year at 1.50 million, which is \$991,070 above target with fund balance reserves at 73%. The table below depicts ending fund balance of each fund at the end of FY 2024.

Fund Name	Fund Balance April 30 2023	Total Revenues	Total Expenses	Fund Balance April 30 2024	Fund Balance Target \$	Over/(Under) Target	Fund Balance Reserve %
General Fund (01)	\$ 3,700,088	\$ 6,020,484	\$ 6,017,046	\$ 3,703,526	\$ 1,364,393	\$ 2,339,133	68%
Special Events Fund (03)	\$ 9,092	\$ 72,050	\$ 69,295	\$ 11,847	\$ -	\$ 11,847	0%
Land Acquisition Fund (10)	\$ 7,374	\$ 39,022	\$ 46,396	\$ -	\$ -	\$ -	0%
2022A Debt Service Fund (13)	\$ -	\$ 214,025	\$ 214,025	\$ -	\$ -	\$ -	0%
1/2% Sales Tax Fund (23)	\$ 911,265	\$ 534,104	\$ 571,600	\$ 873,769	\$ -	\$ 873,769	0%
Motor Fuel Tax (MFT) Fund (24)	\$ 545,630	\$ 221,359	\$ 132,500	\$ 634,489	\$ -	\$ 634,489	0%
Local Gas Tax Fund (25)	\$ 2,824,356	\$ 212,172	\$ 1,794,536	\$ 1,241,992	\$ -	\$ 1,241,992	0%
Beautification Fund (26)	\$ 5,188	\$ 8,400	\$ 8,115	\$ 5,473	\$ -	\$ 5,473	0%
Police Forfeiture Fund (27)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Capital Improvement Fund (44)	\$ 272,692	\$ 107,608	\$ -	\$ 380,300	\$ -	\$ 380,300	0%
Refuse Fund (50)	\$ 57,525	\$ 420,779	\$ 437,111	\$ 41,193	\$ -	\$ 41,193	0%
Sewer Fund (51)	\$ 1,603,188	\$ 529,291	\$ 709,309	\$ 1,423,170	\$ 120,765	\$ 1,302,405	295%
Water Fund (52)	\$ 1,885,055	\$ 4,243,299	\$ 4,624,003	\$ 1,504,350	\$ 513,280	\$ 991,070	73%
Commuter Lot Fund (53)	\$ 74,060	\$ 31,642	\$ 28,968	\$ 76,734	\$ -	\$ 76,734	0%
McCord Fund (54)	\$ -	\$ 6,700	\$ 6,700	\$ -	\$ -	\$ -	0%
	\$ 11,895,514	\$ 12,660,934	\$ 14,659,604	\$ 9,896,844			

The General Fund is the main operating fund of the Village and is used to account for most of the day-to-day core services of the Village. As stated above, the General Fund fiscal objective, or target fund balance, is to maintain fund balance at a level that is no less than 25% of total operating expenditures. The graph to the left shows a history of fund balance for the General Fund, Sewer Fund and Water Fund.



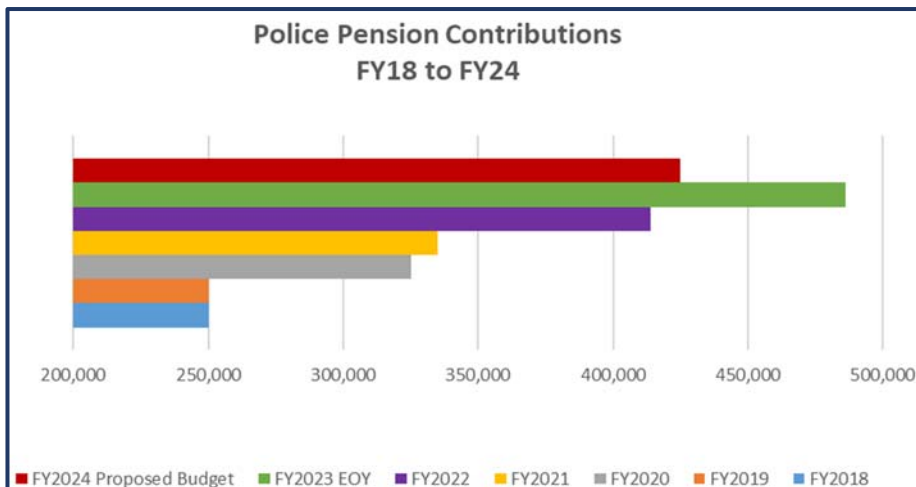
Making up a portion of the General Fund fund balance, is the full receipt of American Rescue Plan Act (ARPA) Federal Funds in the amount of \$644,498. The Village received the first half payment in FY22, and the second half payment in FY23. Funds received from ARPA provide a lot of financial flexibility to the Village. These monies can be used to offset future capital projects or other initiatives within the guidelines of the grant award. ARPA funds could also be transferred to another fund, such as the Water Fund, for potential capital projects.

As previously stated, total expenses proposed for FY24 total \$14.66 million across all 15 funds (excluding Police Pension Fund). Below is a breakout of expenses by major category.

Expense Category	General Fund (01)	Sewer Fund (51)	Water Fund (52)	Remaining Funds	Total All Funds	%
Salary & Benefits	\$ 3,918,036	\$ 203,479	\$ 523,559	\$ -	\$ 4,645,074	32%
Contractual	\$ 1,217,191	\$ 261,707	\$ 591,003	\$ 463,169	\$ 2,533,070	17%
Commodities	\$ 322,345	\$ 17,875	\$ 938,558	\$ 164,520	\$ 1,443,298	10%
Capital Outlay	\$ 408,064	\$ 186,248	\$ 2,214,248	\$ 2,147,111	\$ 4,955,671	34%
Debt Service	\$ -	\$ -	\$ 281,635	\$ 260,421	\$ 542,056	4%
Transfer Out	\$ 151,410	\$ 40,000	\$ 75,000	\$ 274,025	\$ 540,435	4%
	\$ 6,017,046	\$ 709,309	\$ 4,624,003	\$ 3,309,246	\$ 14,659,604	100%

The Village’s largest categorical expense represents capital outlay (e.g. large cost purchases of equipment, vehicles or infrastructure). In fact, the FY24 budget considers one of the largest capital programs in recent history at nearly \$5 million in project costs covering 29 different projects. This is an increase of \$2.78 million compared to the FY23 budget, when total capital projects totaled \$2.22 million. The Village has a strong and diverse mix of revenues that have performed well over the last few years. The Village has also diligently controlled costs without sacrificing quality of service. These aforementioned factors have given confidence to the Village Council and staff to make these large capital investments in our community that will have impacts for multiple years. Costs for specific capital projects is typically expensive and non-routine. For example, purchases of a new vehicle are likely to exceed \$50,000 and occur every 8-12 years. Installation of certain water infrastructure is likely to exceed \$100,000 and occur every 30-50 years. Certain street improvements can cost thousands of dollars per linear foot. The table on the next page depicts the Village’s planned major capital investments in FY24.

Over the last decade, one of the fastest growing expenses for the Village is its annual required contribution to the Palos Park Police Pension Fund. The Village’s independent actuary has estimated the contribution for FY24 to be \$425,000. Required contributions will decrease in FY24 from FY23’s contribution of \$486,000, largely due to State consolidation of municipal police pension plans during this past year for



investment purposes. State statute limits the investments opportunities for municipal pension plans. Those limitations won’t exist in the State’s consolidation plan, thus increasing the opportunity for higher investment earnings. The long-term impact on the Village’s required pension contributions due to consolidation is not known at this point due to the infancy of State consolidation.

Capital Projects-FY2024 Budget

#	Fund	Department	Project	Amount
1	Water Fund (52)	Public Works	Transmission Line to Bell Road Installation	\$2,000,000
2	Local Motor Fuel Tax Fund (25)	Public Works	Area Wide Paving Project	\$1,575,511
3	General Fund (01)	Recreation	Village Green Playground Structure Improvements *	\$ 214,000
4	1/2 Sales Tax Fund(23)	Public Works	Ford F 550 Truck with Dump Body, Plow, Salt Spreader	\$ 160,000
5	1/2 Sales Tax Fund(23)	Public Works	Misc. Street Paving *	\$ 150,000
6	1/2 Sales Tax Fund(23)	Public Works	Misc. Crack filing, Patching and Paving Projects	\$ 150,000
7	Water Fund (52)	Public Works	Edelweiss Area Improvements	\$ 134,000
8	Sewer Fund (51)	Public Works	Upgrade Old Creek LS	\$ 120,000
9	General Fund (01)	Police	Purchase Two (2) New Squad Car	\$ 100,000
10	1/2 Sales Tax Fund(23)	Public Works	Misc. Drainage Improvements	\$ 42,000
11	General Fund (01)	Finance	New ERP Accounting Software	\$ 40,824
12	Water Fund (52)	Public Works	SCADA Service Upgrades	\$ 40,000
13	1/2 Sales Tax Fund(23)	Public Works	Misc. Street Maintenance Materials	\$ 39,100
14	Sewer Fund (51)	Public Works	Finish Upgrade Partridge LS	\$ 30,000
15	Sewer Fund (51)	Public Works	Misc. Sewer Repairs	\$ 27,500
16	General Fund (01)	Public Works	Village Hall Carpet Replacement	\$ 25,000
17	Water Fund (52)	Public Works	Reservoir Fire Detection Instruction Alarms	\$ 17,500
18	General Fund (01)	Administration	Council Room Audio Video Upgrade	\$ 10,000
19	General Fund (01)	Recreation	Village Green Irrigation System *	\$ 9,740
20	Water Fund (52)	Public Works	Reservoir Security Camera Equipment Installation	\$ 9,000
21	Sewer Fund (51)	Finance	New ERP Accounting Software	\$ 8,748
22	Water Fund (52)	Finance	New ERP Accounting Software	\$ 8,748
23	General Fund (01)	Public Works	Village Hall HVAC Controller Improvements (4 Offices)	\$ 8,500
24	1/2 Sales Tax Fund(23)	Public Works	Replace Overhead Garage Door/Frame at PW Building	\$ 8,000
25	1/2 Sales Tax Fund(23)	Public Works	Tow Behind Leaf Vacuum	\$ 6,000
26	1/2 Sales Tax Fund(23)	Public Works	Ext./Int. Light Replacement/Misc. Electrical PW Bldg.	\$ 6,000
27	1/2 Sales Tax Fund(23)	Public Works	Misc. Small Equipment	\$ 5,500
28	1/2 Sales Tax Fund(23)	Public Works	Upgrade Interior Ceiling Lights at PW Building	\$ 5,000
29	Water Fund (52)	Public Works	Upgrade Reservoir Outside Hatch and Alarms	\$ 5,000

Grand Total \$4,955,671

* Playground and Irrigation System partially funded by \$50,000 DCEO grant. Misc. Street Paving entirely funded by \$150,000 DCEO grant.

1	General Fund (01)	\$ 408,064
2	1/2 Sales Tax Fund(23)	\$ 571,600
3	Local Motor Fuel Tax Fund (25)	\$1,575,511
4	Sewer Fund (51)	\$ 186,248
5	Water Fund (52)	\$2,214,248

Grand Total \$4,955,671

The Village has an overall low amount of outstanding debt. At the time of this writing, the Village has three (3) debt issuances outstanding, with a fourth (4) debt issuance proposed in the FY24 budget in the Water Fund (low interest IEPA loan).

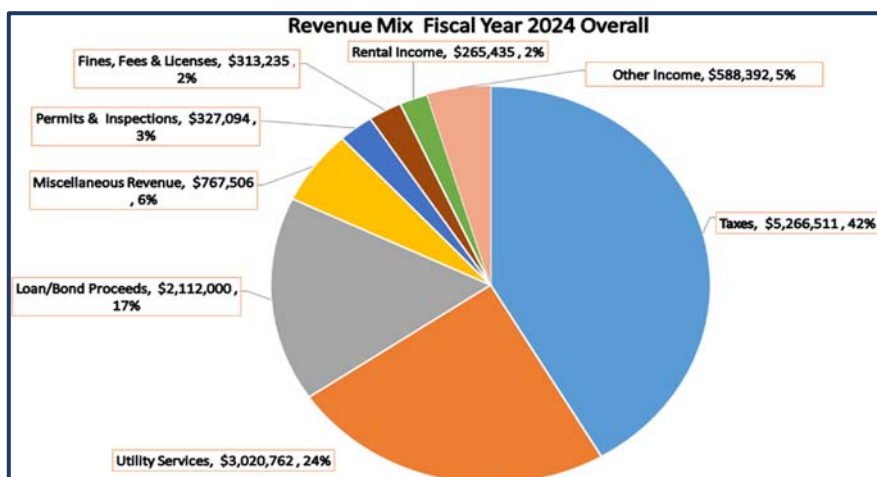
Debt Issuance	Final Payoff Year	Issuance Amount	Current Balance Outstanding	Purpose
2021 GO Refunding Bonds	FY2030	\$1,000,000	\$895,000	Refund 2010 GO Bonds, used to construct underground water reservoir
2006 Debt Certificates	FY2026	\$570,000	\$170,000	Purchase park space west-end of town
2022 GO Bonds	FY2042	\$3,000,000	\$3,000,000	Repair and Improve Village roads, related drainage, and related projects
2023 IEPA Loan	FY2043	\$2,000,000	\$2,000,000	Low Interest IEPA Loan for west water transmission line

Principal and interest on the 2021 General Obligation (GO) Refunding Bonds are paid from the Water Fund. The Village has pledged annual water revenues to pay debt service, resulting in an annual abatement (cancellation) of property taxes. Principal and interest payments on the 2006 Debt Certificate is paid from the Land Acquisition Fund. The General Fund annually transfers money into the fund to make debt service payments. Principal and interest payments on the 2022 GO Bonds is paid from the 2022A Debt Service Fund. The Village has primarily pledged its local municipal motor fuel tax (3¢) and supplementally pledged its one-half percent (1/2%) non-home rule retailers' and service occupation tax to pay debt service, resulting in an annual abatement of property taxes. The Village's proposed new debt issuance, 2023 IEPA Low Interest Loan, is issued for the purpose of installation of a water transmission line out west. The table above shows the Village's annual debt service requirements for FY24.

	2021 GO	2006 DS	2022 GO	2023 Loan *	Total
<i>Principal</i>	\$ 110,000	\$ 40,000	\$ 105,000	\$ -	\$ 255,000
<i>Interest</i>	\$ 10,885	\$ 5,618	\$ 108,725	\$ -	\$ 125,228
	\$ 120,885	\$ 45,618	\$ 213,725	\$ -	\$ 380,228
*Timing of IEPA loan, no principal and interest expected in FY2024					

The table above shows the Village's annual debt service requirements for FY24.

The proposed budget considers transfers of fund balance from the General Fund to the Capital Improvement Fund in both FY23 and FY24 totaling \$317,064. Monies in the Capital Improvement Fund are like a savings account for future replacement of vehicles, equipment, major building improvements as well as major land improvements. For example, monies in the Capital Improvement Fund could be used for the future purchase of replacement police cars, dump trucks, improvements to tennis courts, or upgrades to Village buildings. The Village's FY23 Capital Plan projects nearly \$1.12 million in eligible capital projects over the next five years. Providing an adequate funding source for the identified 18 projects is critical.



The FY24 budget across all funds reflects total revenues of \$12.66 million. This represents an increase of \$2.57 million, or 25% from the prior year's budget. Most of the increase is attributable to the previously mentioned loan proceeds from a proposed \$2 million IEPA low interest loan in the Water Fund. The Village has a strong and diverse revenue mix. The chart to the left illustrates the Village's FY24 revenue mix across all funds.

As the chart on the previous page depicts, the Village receives its revenue from a variety of sources. A broad mix of revenues provides stability and lowers the risk of overall significant reductions to revenues during economic downturns. To provide further analysis, the Village’s revenue can be further grouped into twelve (12) broader items or categories as follows:

REVENUE ITEM	FY2022 Actual Audited	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED	%
TAXES	\$ 4,921,690	\$ 5,216,788	\$ 5,266,511	42%
UTILITY SERVICES	\$ 2,934,973	\$ 2,997,840	\$ 3,020,762	24%
LOAN/BOND PROCEEDS	\$ 3,103,939	\$ -	\$ 2,112,000	17%
MISCELLANEOUS REVENUE	\$ 634,621	\$ 984,154	\$ 767,506	6%
PERMITS & INSPECTIONS	\$ 314,544	\$ 264,101	\$ 327,094	3%
RENTAL INCOME	\$ 271,741	\$ 249,839	\$ 265,435	2%
FEES & LICENSES	\$ 280,383	\$ 260,544	\$ 261,228	2%
GRANTS	\$ 444,952	\$ 375,488	\$ 200,000	2%
INTEREST INCOME	\$ 6,637	\$ 187,572	\$ 199,382	2%
FESTIVALS AND EVENTS	\$ 50,870	\$ 83,715	\$ 99,950	1%
RECREATION PROGRAMS	\$ 41,265	\$ 77,718	\$ 89,060	1%
FINES & FORFEITURES	\$ 62,331	\$ 54,810	\$ 52,007	0%
	\$ 13,067,944	\$ 10,752,569	\$ 12,660,934	100%

The Village’s most significant and/or noteworthy non-utility source revenues are identified in the schedule below. Each revenue item is recorded in the General Fund, except for the Village’s one-half percent (1/2%) non-home rule retailers’ and service occupation tax, certain grant revenue and the Village’s local municipal motor fuel tax (3¢). An analysis of each of these revenues is discussed on the following pages.

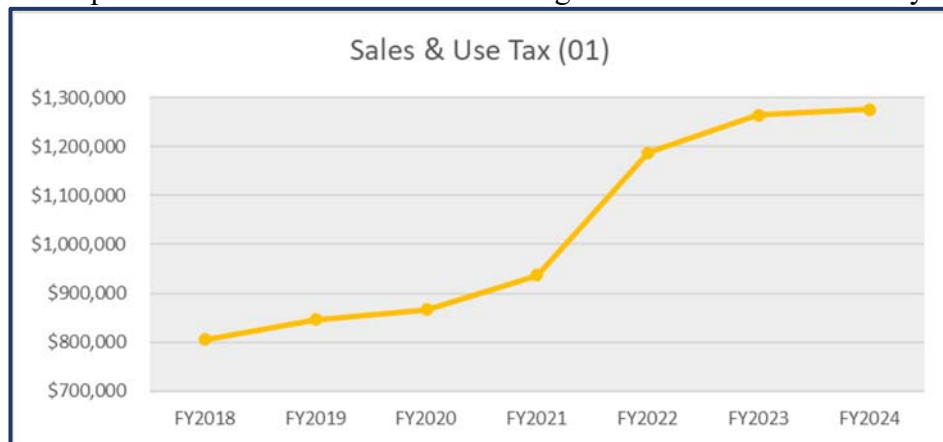
REVENUE ITEM	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Property Tax (01)	\$1,340,768	\$1,422,799	\$1,450,299	\$1,422,163	\$1,586,067	\$ 1,576,224	\$1,673,487
Sales & Use Tax (01)	\$ 805,557	\$ 846,293	\$ 866,394	\$ 936,706	\$1,187,419	\$ 1,264,878	\$1,275,495
Income Tax (01)	\$ 439,535	\$ 470,590	\$ 525,339	\$ 555,647	\$ 700,890	\$ 788,739	\$ 759,345
Places For Eating (01)	\$ 197,458	\$ 200,277	\$ 167,046	\$ 165,977	\$ 258,309	\$ 383,479	\$ 398,711
Grants (01) (23)	\$ -	\$ -	\$ 12,500	\$ 184,334	\$ 338,473	\$ 322,249	\$ 280,000
1/2% Sales Tax (23)	\$ 199,931	\$ 210,717	\$ 197,990	\$ 200,308	\$ 322,452	\$ 359,742	\$ 362,504
Local MFT(\$0.03) (25)	\$ -	\$ -	\$ -	\$ 152,916	\$ 203,145	\$ 165,602	\$ 186,000

Property tax revenue is the Village’s most stable and reliable revenue source. Timing of collections in certain fiscal years have been impacted since FY2020 because delays by Cook County to generate property tax bills and decisions to delay traditional due dates by Cook County. The FY24 budget proposes that 28% of General Fund revenues will come from this source, which is consistent with the prior year. Since the Village is a non-home rule community, State statute limits annual property tax levy increases to the CPI index (measure of inflation) plus increases to assessed value related to new construction. As a result, the typical Village property tax levy has increased annually between 1% to 3%. The FY24 budget reflects split property tax payments between the 2022 and 2023 tax levy. CPI index for these two levy years has already been established by the State at 5%. Cook County will typically certify the 2022 levy by July 2023 and the 2023 levy by July 2024.



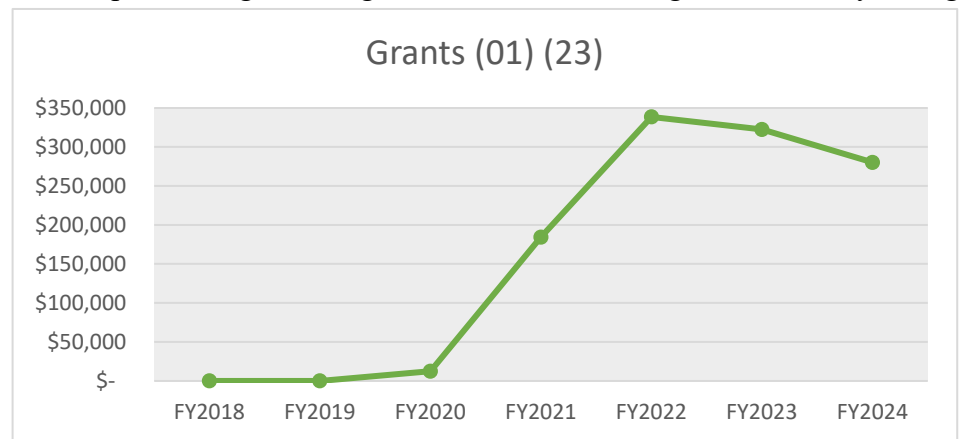
Since FY20, sales and use tax revenue source has increased over \$409,000 or 47%. The main catalyst for this rapid increase is Federal and State legislation over the last few years has resulted in mandates that online retailers assess all State and local sales. Rising inflation coupled with new business establishments in our community have also contributed to growth. The State of Illinois assesses a 6.25% state-wide sales tax, of which 1% is shared with the Village in the form of sales tax. The State of Illinois also taxes the privilege of using any item

of tangible personal property purchased at retail. The State distributes this tax revenue to the Village in the form of use tax. The graph above shows a seven-year history of both sales and use tax receipts combined.



The State of Illinois also taxes the privilege of using any item of tangible personal property purchased at retail. The State distributes this tax revenue to the Village in the form of use tax. The graph above shows a seven-year history of both sales and use tax receipts combined.

The Village has typically not been a recipient of significant grant awards. The Village’s historically strong financial position and demographics generally limit its ability to obtain grant funding. Economic recovery associated with the onset of the COVID-19 pandemic provided significant opportunities for all communities to receive grant funding. In FY21, the Village received CARES funding in the amount of \$180,866.



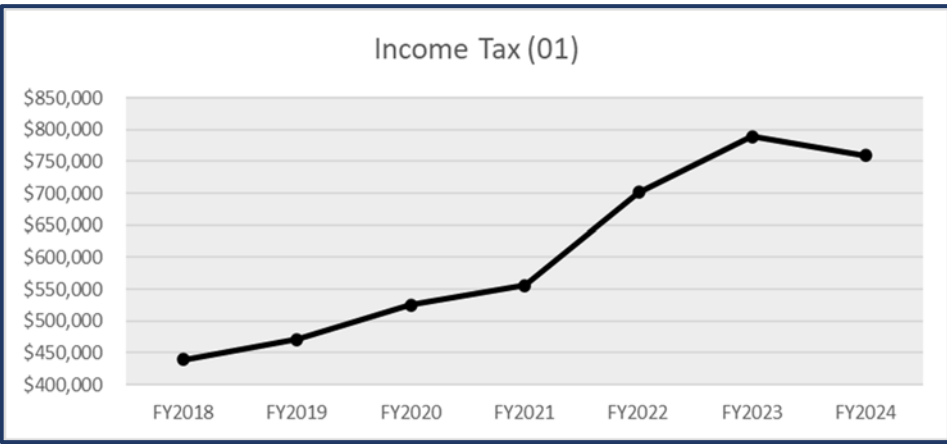
Beginning in FY22, the Village received Federal ARPA funding in the amount of \$644,498 split between FY22 and FY23. In FY24, the Village is slated to receive two State grants (DCEO) in the amounts of \$50,000 and \$150,000. The \$50,000 grant is to be used to offset the cost of playground improvements. The \$150,000 grant is to be used for street paving improvements. The Village’s FY24 budget also considers spending \$100,000 on a bicycle and pedestrian plan, of which \$80,000 of the plan would be reimbursed by an RTA grant program.

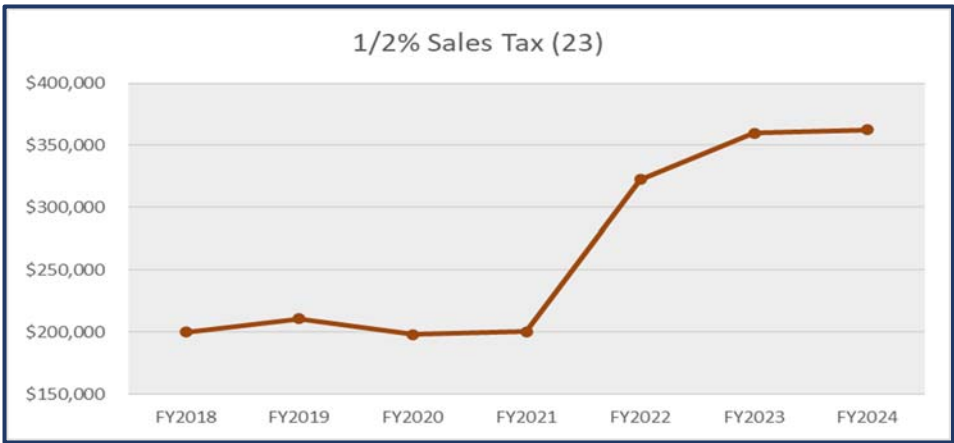
Places for Eating tax revenue has seen significant growth since FY20. As restaurant-goers fully accept COVID-19 as part of our life, many restaurants have completely rebounded from diminished customer volumes seen in the earlier stages of the COVID-19 pandemic. Another leading factor adding to growth in this revenue is the opening of several new restaurants in the Village over the last 18 months. The Village has 3 additional eating establishments today than it



had at the same time in 2020. One of the new eating establishments has become the largest contributor to this revenue source and is also one of the largest contributors to sales tax revenue. The graph above shows a seven-year history of the Places for Eating tax.

Income tax revenue has shown strong growth in FY21 and FY22, as both corporate and personal wealth improved due to impacts of economic stimulus, strong stock market gains, and other factors. The State of Illinois taxes the privilege of earning or receiving income within, or as a resident of the State. The Village anticipates receiving approximately 6.16% of the collection of personal income tax received and 6.85% of the collection of corporate income tax revenue received by the State. Revenues are then distributed by the State to local governments on a per capita basis (commonly referred to as the LGDF or local government distributive fund). Income tax projections for FY24 forecast a waning of corporate profits, offset marginally by an increased distribution share of collections expected to be paid to the local governments by the State. The graph above shows a seven-year history of income tax revenues.

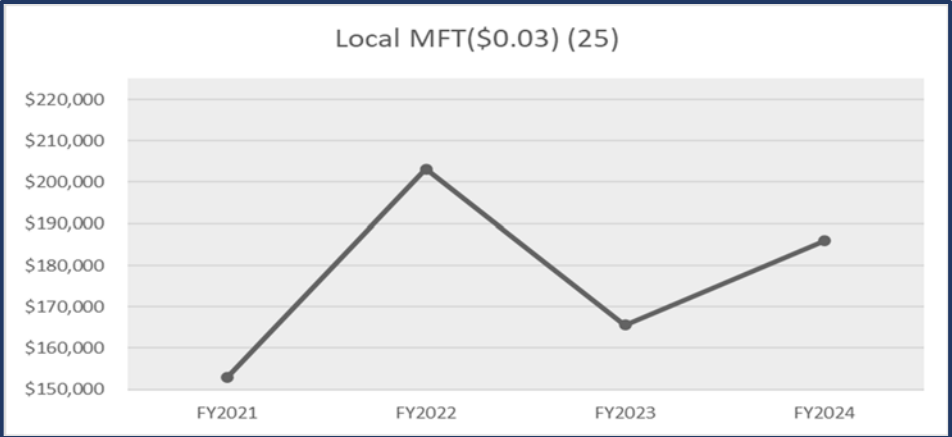




Non-Home Rule Sales Tax receipts are placed into the Village’s 1/2% Sales Tax Fund. The Village assesses a one-half percent (0.50%) tax on eligible purchases within the Village. The revenue provides support for infrastructure and other capital related purposes. The Illinois Department of Revenue (IDOR) administers this tax

and remits it to the Village each month. The tax is generally assessed on the purchase of general merchandise with exceptions for certain food, drugs, medical devices, and vehicle titles. Growth in this revenue generally follows the same reasoning as Sales and Use Tax discussed previously. The result graph above shows a seven-year history of the one-half percent (0.50%) retail sales tax.

The Village’s local municipal fuel tax is assessed at a rate of 3¢ on all fuel tax sales occurring within the Village at one (1) of the three (3) local gas stations. Revenue is used to support the construction, reconstruction, resurfacing and general maintenance of Village streets. Village council approved the creation of the tax on March 9, 2020 to be effective July 1, 2020. The Village began receiving distributions from the State of Illinois for the tax in October 2020. High fuel prices throughout FY23 contributed to declines in fuel sales (gallons sold). As fuel prices have begun to moderate, improving fuel sales is expected in FY24. As previously mentioned, this revenue is currently pledged to pay debt service on the 2022 GO Bonds. The graph above shows a four-year history (since inception) of local municipal fuel tax revenues.



High fuel prices throughout FY23 contributed to declines in fuel sales (gallons sold). As fuel prices have begun to moderate, improving fuel sales is expected in FY24. As previously mentioned, this revenue is currently pledged to pay debt service on the 2022 GO Bonds. The graph above shows a four-year history (since inception) of local municipal fuel tax revenues.

<p>\$14.66 Million Budget (Excluding Police Pension Fund)</p>	<p>General Fund Balanced Budget</p>	<p>General Fund Fund Balance Reserve: 68% Sewer Fund Fund Balance Reserve: 295% Water Fund Fund Balance Reserve: 73%</p>
<p>Strong and Diversified Revenue Mix</p>	<p>\$317,064 Contributed to Capital Replacement Fund</p>	<p>\$4.96 Million Capital Program</p>

The preparation of this budget was made possible by the efforts of Village staff. All involved are to be commended for their input and diligence in preparing this budget document.

Respectfully submitted,

Village of Palos Park

Allen L. Altic

**Allen L. Altic, CPA
Finance Director/Treasurer**

**Village of Palos Park
Fund Summary
Fiscal Year 2024**

	FY23 EOY 01 General Fund	FY23 EOY 03 Special Events	FY23 EOY 10 Land Acquisition	FY23 EOY 13 2022A Debt Service Fund	FY23 EOY 23 1/2% Sales Tax	FY23 EOY 24 MFT Fund
Operating Revenues	5,441,430	70,770	-	-	359,742	196,352
Other Revenues	543,523	-	-	-	21,637	67,858
Transfers In	189,286	-	55,474	213,023	-	-
Total Revenues	6,174,239	70,770	55,474	213,023	381,379	264,210
Operating Expenses	4,920,709	64,403	-	-	-	107,055
Non-Operating Expenses	-	-	-	-	-	-
Capital Outlay	108,110	-	-	-	252,521	-
Debt Service	-	-	48,100	213,023	-	-
Transfers Out	264,806	-	-	-	-	-
Total Expenses	5,293,625	64,403	48,100	213,023	252,521	107,055
Change in Fund balance	880,614	6,367	7,374	-	128,858	157,155
Beginning Fund Balance	2,819,475	2,725	-	-	782,407	388,476
Ending Fund Balance	3,700,088	9,092	7,374	-	911,265	545,630
Fund Balance Reserve %	75%	100%	0%	0%	361%	510%
Policy	25%	0%	0%	0%	0%	0%
Policy \$	1,230,177	-	-	-	-	-
Difference	2,469,911	9,092	7,374	-	911,265	545,630

	FY24 Budget 01 General Fund	FY24 Budget 03 Special Events	FY24 Budget 10 Land Acquisition	FY24 Budget 13 2022A Debt Service Fund	FY24 Budget 23 1/2% Sales Tax	FY24 Budget 24 MFT Fund
Operating Revenues	5,554,973	72,050	-	-	362,504	208,159
Other Revenues	290,511	-	-	-	171,600	13,200
Transfers In	175,000	-	39,022	214,025	-	-
Total Revenues	6,020,484	72,050	39,022	214,025	534,104	221,359
Operating Expenses	5,457,572	69,295	-	-	-	132,500
Non-Operating Expenses	-	-	-	-	-	-
Capital Outlay	408,064	-	-	-	571,600	-
Debt Service	-	-	46,396	214,025	-	-
Transfers Out	151,410	-	-	-	-	-
Total Expenses	6,017,046	69,295	46,396	214,025	571,600	132,500
Change in Fund balance	3,438	2,755	(7,374)	-	(37,496)	88,859
Beginning Fund Balance	3,700,088	9,092	7,374	-	911,265	545,630
Ending Fund Balance	3,703,526	11,847	-	-	873,769	634,489
Fund Balance Reserve %	68%	100%	0%	0%	153%	479%
Policy	25%	0%	0%	0%	0%	0%
Policy \$	1,364,393	-	-	-	-	-
Difference	2,339,133	11,847	-	-	873,769	634,489

**Village of Palos Park
Fund Summary
Fiscal Year 2024**

	FY23 EOY 25	FY23 EOY 26	FY23 EOY 27	FY23 EOY 44	FY23 EOY 50	FY23 EOY 51
	Local Gas Tax Fund	Beautification	Police Forfeiture	Capital Improvement	Refuse Fund	Sewer Fund
Operating Revenues	165,602	9,527	-	-	405,581	509,188
Other Revenues	17,096	25	-	2,060	-	46,143
Transfers In	-	-	-	211,376	-	-
Total Revenues	182,698	9,552	-	213,436	405,581	555,331
Operating Expenses	7,155	9,326	-	-	359,780	365,371
Non-Operating Expenses	-	-	-	-	-	-
Capital Outlay	525,742	-	-	37,200	-	124,159
Debt Service	-	-	-	-	-	-
Transfers Out	213,023	-	-	-	69,286	40,000
Total Expenses	745,920	9,326	-	37,200	429,066	529,530
Change in Fund balance	(563,222)	226	-	176,236	(23,485)	25,801
Beginning Fund Balance	3,387,578	4,962	-	96,456	81,010	1,577,387
Ending Fund Balance	2,824,356	5,188	-	272,692	57,525	1,603,188
Fund Balance Reserve %	379%	56%	100%	100%	13%	439%
Policy	0%	0%	0%	0%	0%	25%
Policy \$	-	-	-	-	-	91,343
Difference	2,824,356	5,188	-	272,692	57,525	1,511,846

	FY24 Budget 25	FY24 Budget 26	FY24 Budget 27	FY24 Budget 44	FY24 Budget 50	FY24 Budget 51
	Local Gas Tax Fund	Beautification	Police Forfeiture	Capital Improvement	Refuse Fund	Sewer Fund
Operating Revenues	186,000	8,300	-	-	420,779	499,100
Other Revenues	26,172	100	-	1,920	-	30,191
Transfers In	-	-	-	105,688	-	-
Total Revenues	212,172	8,400	-	107,608	420,779	529,291
Operating Expenses	5,000	8,115	-	-	382,111	483,061
Non-Operating Expenses	-	-	-	-	-	-
Capital Outlay	1,575,511	-	-	-	-	186,248
Debt Service	-	-	-	-	-	-
Transfers Out	214,025	-	-	-	55,000	40,000
Total Expenses	1,794,536	8,115	-	-	437,111	709,309
Change in Fund balance	(1,582,364)	285	-	107,608	(16,332)	(180,018)
Beginning Fund Balance	2,824,356	5,188	-	272,692	57,525	1,603,188
Ending Fund Balance	1,241,992	5,473	-	380,300	41,193	1,423,170
Fund Balance Reserve %	69%	67%	100%	100%	9%	295%
Policy	100%	0%	0%	0%	0%	25%
Policy \$	5,000	-	-	-	-	120,765
Difference	1,236,992	5,473	-	380,300	41,193	1,302,405

**Village of Palos Park
Fund Summary
Fiscal Year 2024**

	FY23 EOY	FY23 EOY	FY23 EOY	FY23 EOY	FY23 EOY
	52	53	54	84	Grand
	Water Fund	Commuter Lot	McCord Fund	Police Pension Fund	Total
Operating Revenues	2,076,644	24,406	-	575,377	9,834,619
Other Revenues	107,041	1,395	-	-	806,778
Transfers In	-	12,060	5,330	-	686,549
Total Revenues	2,183,685	37,861	5,330	575,377	11,327,946
Operating Expenses	1,832,544	25,653	5,330	314,330	8,011,656
Non-Operating Expenses	-	-	-	-	-
Capital Outlay	25,042	8,760	-	-	1,081,534
Debt Service	231,844	-	-	-	492,967
Transfers Out	75,000	5,000	-	-	667,115
Total Expenses	2,164,430	39,413	5,330	314,330	10,253,272
Change in Fund balance	19,255	(1,552)	-	261,047	1,074,674
Beginning Fund Balance	1,865,800	75,612	-	4,264,449	15,346,335
Ending Fund Balance	1,885,055	74,060	-	4,525,496	16,421,010
Fund Balance Reserve %	103%	289%	0%	1440%	-
Policy	25%	0%	0%	0%	-
Policy \$	516,097	-	-	-	-
Difference	1,368,958	74,060	-	4,525,496	-

	FY24 Budget	FY24 Budget	FY24 Budget	FY24 Budget	FY24 Budget
	52	53	54	84	Grand
	Water Fund	Commuter Lot	McCord Fund	Police Pension Fund	Total
Operating Revenues	2,090,682	30,000	-	519,240	9,951,786
Other Revenues	2,152,617	1,642	-	-	2,687,953
Transfers In	-	-	6,700	-	540,435
Total Revenues	4,243,299	31,642	6,700	519,240	13,180,174
Operating Expenses	2,053,120	23,968	6,700	324,600	8,946,042
Non-Operating Expenses	-	-	-	-	-
Capital Outlay	2,214,248	-	-	-	4,955,671
Debt Service	281,635	-	-	-	542,056
Transfers Out	75,000	5,000	-	-	540,435
Total Expenses	4,624,003	28,968	6,700	324,600	14,984,204
Change in Fund balance	(380,704)	2,674	-	194,640	(1,804,030)
Beginning Fund Balance	1,885,055	74,060	-	4,525,496	16,421,010
Ending Fund Balance	1,504,350	76,734	-	4,720,136	14,616,980
Fund Balance Reserve %	73%	320%	0%	1454%	-
Policy	25%	0%	0%	0%	-
Policy \$	513,280	-	-	-	-
Difference	991,070	76,734	-	4,720,136	-



VILLAGE OF

PALOS PARK

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
GENERAL FUND REVENUE -- FUND 01					
TAXES					
01-00-10-1000	PROPERTY TAX	1,561,584	1,553,746	1,552,189	1,648,891
01-00-10-1010	ROAD & BRIDGE PROPERTY TAX	24,483	24,641	24,035	24,596
01-00-10-1020	PERSONAL PROPERTY REPLACEMENT	28,481	18,204	37,605	26,700
01-00-10-1030	INCOME TAX	700,890	636,870	788,739	759,345
01-00-10-1032	USE TAX	188,295	181,263	195,960	198,410
01-00-10-1034	CANNABIS TAX	7,634	9,553	7,887	8,769
01-00-10-1050	COM ED UTILITY TAX	196,313	194,467	191,055	187,234
01-00-10-1051	NICOR UTILITY TAX	159,679	125,888	185,184	124,075
01-00-10-1052	PHONE UTILITY TAX	78,077	86,323	60,040	51,033
01-00-10-1070	SALES TAX	999,124	965,216	1,068,918	1,077,085
01-00-10-1080	PLACES FOR EATING TAX	258,309	344,823	383,479	398,711
01-00-10-1090	VIDEO GAMING TAX	-	5,000	-	5,000
TOTAL TAXES		4,202,869	4,145,994	4,495,091	4,509,849
MISCELLANEOUS FEES & LICENSES					
01-00-12-1200	LIQUOR LICENSE	26,605	29,250	21,750	24,000
01-00-12-1210	BUSINESS LICENSE	9,225	10,500	11,515	10,650
01-00-12-1213	SOLICITORS LICENSE	-	20	20	20
01-00-12-1230	CABLE TV FRANCHISE FEE	53,551	52,903	43,018	46,506
01-00-12-1231	AT&T - PHONE FRANCHISE FEES	35,499	36,871	32,231	30,523
01-00-12-1241	RAFFLE PERMIT FEE	60	80	70	80
TOTAL MISCELLANEOUS FEES & LICENSES		124,940	129,624	108,604	111,779
GRANTS					
01-00-14-1400	STATE GRANTS	-	50,000	-	50,000
01-00-14-1401	FEDERAL GRANTS	16,224	329,927	322,249	-
TOTAL GRANTS		16,224	379,927	322,249	50,000
RENTAL INCOME					
01-00-16-1600	AT&T TOWER RENTAL	35,499	33,693	30,908	34,705
01-00-16-1601	CROWN CASTLE TOWER RENTAL AT KAC	23,496	22,769	20,149	23,998
01-00-16-1604	SPRINT AT SHADOW RIDGE	10,030	-	-	-
01-00-16-1605	SPRINT PCS LAND LEASE AT KAC	35,832	35,832	35,832	42,998
01-00-16-1606	T-MOBILE MONOPOLE AT SHADOW RIDGE	31,482	31,482	31,482	31,482
01-00-16-1607	T-MOBILE MONOPOLE AT GARAGE	25,358	26,119	26,119	26,903
01-00-16-1620	CROWN CASTLE CO-LOCATES AT KAC	35,358	35,279	33,437	33,437
01-00-16-1626	VERIZON CO-LOCATE AT SHADOW RIDGE	53,406	61,272	61,272	61,272
TOTAL RENTAL INCOME		250,461	246,446	239,199	254,795
UTILITY & ON-SITE (SEPTIC)					
01-00-17-1710	ON-SITE (SEPTIC MAINTENANCE)	8,083	8,610	8,301	8,503
01-00-17-1712	ON-SITE SYSTEM REINSPECTION	36	400	50	200
TOTAL UTILITY & ON-SITE (SEPTIC)		8,118	9,010	8,351	8,703
MISCELLANEOUS REIMBURSEMENTS					
01-00-18-1801	HEALTH INSURANCE REIMBURSEMENTS	-	22,661	19,095	31,227
01-00-18-1803	LIABILITY INSURANCE REIMBURSEMENTS	-	-	34,625	-
01-00-18-1820	GAS TAX REBATE	325	350	317	340
01-00-18-1828	NSF FEE REIMBURSEMENTS	-	70	35	35
01-00-18-1829	MISCELLANEOUS REIMBURSEMENTS	-	120	69,425	62,785
TOTAL MISCELLANEOUS REIMBURSEMENTS		325	23,201	123,497	94,387
MISCELLANEOUS INCOME					
01-00-19-1900	DONATIONS	-	50	25	25
01-00-19-1901	BOOK REVENUE	66	90	295	90
01-00-19-1920	COPIES - FOIA	6	50	50	50
01-00-19-1921	RECORDING FEES	313	500	200	500
01-00-19-1924	MAPS / ORDINANCES / BOOKS / BID PKTS	-	50	-	25
01-00-19-1926	NEWSLETTER ADVERTISING	-	250	-	-
01-00-19-1930	SALES / REIMBURSABLE EXPENSES	-	100	64	100
01-00-19-1931	SALE OF VILLAGE EQUIPMENT	2,860	750	2,860	500

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
01-00-19-1955	CULVERTS INCOME	1,087	900	1,705	1,170
01-00-19-1959	MISCELLANEOUS INCOME	27,771	1,000	2,028	1,500
01-00-20-2115	CHANGE IN IRMA SURPLUS	132,569	70,119	69,254	105,511
TOTAL MISCELLANEOUS INCOME		164,671	73,859	76,481	109,471
INTEREST INCOME					
01-00-20-2000	CHECKING ACCOUNT INTEREST	3,073	4,150	33,481	25,420
01-00-20-2001	ILLINOIS FUNDS INTEREST	1,318	960	69,559	78,000
TOTAL INTEREST INCOME		4,391	5,110	103,040	103,420
TRANSFER IN					
01-00-21-2121	TRANSFER FROM COMMUTER LOT	5,000	5,000	5,000	5,000
01-00-21-2123	TRANSFER FROM SEWER FUND	40,000	40,000	40,000	40,000
01-00-21-2124	TRANSFER FROM WATER FUND	75,000	75,000	75,000	75,000
01-00-21-2125	TRANSFER FROM EXACTION FUND	-	-	-	-
01-00-21-2126	TRANSFER FROM REFUSE FUND	76,637	69,286	69,286	55,000
TOTAL TRANSFER-IN		196,637	189,286	189,286	175,000
FINES & FORFEITURES					
01-00-23-2300	TREE REPLACEMENT REIMBURSEMENT	-	100	-	-
01-00-23-2310	VILLAGE CODE VIOLATIONS	-	50	-	50
TOTAL FINES & FORFEITURES		0	150	-	50
TOTAL ADMINSTRATIVE DEPT REVENUE		4,968,636	5,202,607	5,665,799	5,417,454
POLICE DEPARTMENT REVENUE					
VEHICLE & ANIMAL LICENSES					
01-02-22-2200	VEHICLE STICKERS	115,443	121,133	111,715	108,364
01-02-22-2201	VEHICLE STICKER - LATE PENALTY	1,050	1,300	1,400	1,350
01-02-22-2210	ANIMAL LICENSES	2,605	2,745	2,725	2,735
TOTAL LICENSE REVENUE		119,098	125,178	115,840	112,449
FINES & FORFEITURES					
01-02-23-2301	POLICE TICKETS / FINES	46,122	58,985	40,693	36,624
01-02-23-2302	COURT FINES / BOND FORFEITURES	8,455	8,643	8,917	8,533
01-02-23-2303	D.U.I. FINES - 5TH DISTRICT COURT	2,053	2,600	1,300	2,000
01-02-23-2304	TOWING FEE	5,700	6,600	3,900	4,800
TOTAL FINES & FORFEITURES		62,331	76,828	54,810	51,957
MISCELLANEOUS REVENUE					
01-02-24-2400	MISCELLANEOUS REVENUE	-	75	-	50
01-02-24-2401	POLICE REPORTS	2,795	3,000	3,490	3,215
01-02-24-2420	POLICE PROTECTION SERVICES	-	500	250	500
01-02-24-2435	POLICE GRANTS	-	3,200	4,000	-
TOTAL MISCELLANEOUS REVENUE		2,795	6,775	7,740	3,765
TOTAL POLICE DEPARTMENT REVENUE		184,223	208,781	178,390	168,171
BUILDING DEPARTMENT REVENUE					
LICENSES					
01-05-12-1220	CONTRACTOR LICENSE	36,345	37,000	36,100	37,000
TOTAL LICENSES		36,345	37,000	36,100	37,000
PERMITS					
01-05-30-3000	BUILDING PERMITS	153,479	115,000	108,007	110,000
01-05-30-3011	ZONE VARIATIONS	1,324	900	1,994	3,000
01-05-30-3019	MISCELLANEOUS PERMIT FEES	-	-	-	-
TOTAL PERMITS		154,803	115,900	110,001	113,000
INSPECTION & REVIEW FEES					
01-05-31-3100	CONSTRUCTION INSPECTIONS	70,110	65,000	60,750	61,000
01-05-31-3102	PLAN COMMISSION REVIEW FEES	93	-	-	-
01-05-31-3110	BLDG PLAN REVIEW FEE	21,761	20,000	21,037	20,000
01-05-31-3111	GRADING PLAN REV / INSPECT FEE	1,851	3,500	9,454	3,500
01-05-31-3112	ATTORNEY / LEGAL REVIEW FEES	1,770	3,000	1,500	2,000
01-05-31-3120	BLDG CODE VIOLATION PENALTY	100	700	100	400

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
01-05-31-3190	MISCELLANEOUS REIMBURSEMENTS	865	1,500	445	81,000
TOTAL INSPECTION & REVIEW FEES		96,549	93,700	93,286	167,900
<i>TOTAL BUILDING DEPARTMENT REVENUE</i>		287,698	246,600	239,387	317,900
RECREATION DEPARTMENT REVENUE					
GRANTS					
01-06-14-1400	STATE GRANTS	-	-	-	-
TOTAL GRANTS REVENUE		0	0	0	0
RENTAL INCOME					
01-06-16-1620	RECREATION CENTER RENTAL FEE	15,033	18,000	24,114	29,200
01-06-16-1621	CENTENNIAL PARK FIELD - RENTAL	2,826	1,800	2,058	3,500
TOTAL RENTAL INCOME		17,859	19,800	26,172	32,700
MISC INCOME					
01-06-19-1900	MISCELLANEOUS INCOME	-	300	400	300
01-06-19-1930	JOINT PROGRAM REIMBURSEMENTS	-	-	-	-
TOTAL MISCELLANEOUS INCOME		0	300	400	300
DONATIONS					
01-06-32-3230	SPONSORSHIPS & DONATIONS	600	600	600	600
TOTAL DONATIONS REVENUE		600	900	600	600
RECREATION PROGRAM REVENUE					
01-06-35-3502	ADULT PROGRAM FEES	6,206	11,000	16,756	15,110
01-06-35-3504	YOUTH PROGRAM FEES	16,424	23,000	31,210	40,350
01-06-35-3520	SPECIAL EVENT FEES	176	500	2,580	-
TOTAL RECREATION PROGRAM REVENUE		22,806	34,500	50,546	55,460
<i>TOTAL RECREATION DEPT REVENUE</i>		41,265	55,500	77,718	89,060
SLUIS PROPERTY REVENUE					
01-07-19-3001	RENTAL INCOME - SLUIS PROPERTY	-	-	-	-
<i>TOTAL SLUIS PROPERTY REVENUE</i>		-	-	-	-
PALOS PARK FESTIVALS					
MISC INCOME					
01-08-19-1912	CHILI IN THE PARK VENDORS	408	400	350	400
01-08-19-1914	CHILI IN THE PARK SALES	275	400	370	400
01-08-19-1915	HOT DOG DAY SALES	699	1,000	1,225	1,300
01-08-19-1920	HOLIDAY MARKET VENDORS	119	300	-	150
01-08-19-1924	BRUNCH WITH THE BUNNY	-	-	-	800
01-08-19-1926	BRUNCH WITH SANTA	-	-	-	1,300
01-08-19-1950	5-K RACE REGISTRATION	-	-	-	10,050
TOTAL MISCELLANEOUS INCOME		1,501	2,100	1,945	14,400
DONATIONS					
01-08-32-3230	SPONSORSHIPS & DONATIONS	5,500	5,500	11,000	13,500
TOTAL MISCELLANEOUS INCOME		5,500	5,500	11,000	13,500
<i>TOTAL PALOS FESTIVALS REVENUE</i>		7,001	7,600	12,945	27,900
<i>TOTAL GENERAL FUND REVENUE</i>		5,488,823	5,721,088	6,174,239	6,020,484
ADMINISTRATION DEPARTMENT EXPENSES					
SALARIES					
01-20-40-4100	SALARIES FULL TIME	249,757	253,078	257,695	273,660
01-20-40-4150	SALARIES PART TIME	28,397	31,189	35,922	35,028
01-20-40-4170	SALARIES ELECTED OFFICIALS	17,250	18,000	17,700	18,000
01-20-40-4200	SALARIES OVERTIME	-	-	868	459
TOTAL SALARIES		295,404	302,267	312,185	327,147
BENEFITS					
01-20-50-5310	HEALTH - DENTAL INSURANCE	45,801	49,973	50,053	45,009
01-20-50-5320	LIFE INSURANCE	207	354	344	354
01-20-50-5330	IIMRF	29,620	27,400	24,935	23,009

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
01-20-50-5340	EMPLOYEE ASSISTANCE PROGRAM	116	116	116	116
01-20-50-5350	SOCIAL SECURITY & MEDICARE	20,183	20,797	21,726	22,743
01-20-50-5360	UNEMPLOYMENT INSURANCE	963	950	898	950
TOTAL BENEFITS		96,889	99,590	98,072	92,181
CONTRACTUAL					
01-20-60-6000	IRMA CONTRIBUTIONS	9,660	10,282	10,246	9,880
01-20-60-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	10,362	-	13,016	13,477
01-20-60-6540	LEGAL FEES - MISCELLANEOUS	38,810	46,000	25,000	40,000
01-20-60-6570	RECORDING FEES	943	2,000	1,700	2,000
01-20-60-6580	ORDINANCE CODIFICATION	1,853	2,750	2,250	2,750
01-20-60-6590	PUBLISHING / RECORDING	-	200	-	100
01-20-60-6610	ECONOMIC DEVELOPMENT	-	200	-	200
01-20-60-6810	PROFESSIONAL DEVELOPMENT	4,646	5,230	3,449	5,365
01-20-60-6990	OTHER CONTRACTUAL SERVICES	20,440	24,675	17,269	39,337
TOTAL CONTRACTUAL		86,714	91,337	72,930	113,109
COMMODITIES					
01-20-70-7010	OFFICE SUPPLIES	6,156	8,000	7,585	7,925
01-20-70-7011	COMPUTER SUPPLIES	1,862	3,100	4,160	3,700
01-20-70-7020	PRINTING	506	1,250	500	1,000
01-20-70-7030	NEWSLETTER	-	5,200	-	2,500
01-20-70-7035	PUBLICATIONS	2,247	2,000	3,203	3,410
01-20-70-7040	POSTAGE	4,273	5,200	4,030	5,150
01-20-70-7060	TRAVEL	26	250	92	250
01-20-70-7200	PHONE EXPENSE	20,955	21,000	26,842	27,075
01-20-70-7210	MOBILE TELECOMMUNICATIONS	1,907	2,350	2,683	2,350
01-20-70-7500	SM OFFICE EQUIPMENT	-	200	-	250
01-20-70-7920	MEDICAL FEES - SUPPLIES	-	100	230	120
01-20-70-7990	MISCELLANEOUS COMMODITIES	4,291	3,575	4,403	6,250
TOTAL COMMODITIES		42,222	52,225	53,728	59,980
<i>TOTAL ADMINISTRATION DEPT EXPENSES</i>		521,229	545,419	536,915	592,417
PUBLIC AFFAIRS DEPARTMENT EXPENSES					
BENEFITS					
01-21-50-5310	HEALTH - DENTAL INSURANCE	-	22,661	19,095	31,227
TOTAL BENEFITS		-	22,661	19,095	31,227
CONTRACTUAL					
01-21-60-6000	IRMA CONTRIBUTIONS	920	979	976	941
01-21-60-6540	LEGAL FEES - MISCELLANEOUS	-	5,000	-	5,000
01-21-60-6590	PUBLISHING / RECORDING	-	-	189	200
01-21-60-6600	PLANNING	3,344	5,000	-	10,000
01-21-60-6810	PROFESSIONAL DEVELOPMENT	6,451	7,820	7,184	7,115
01-21-60-6990	OTHER CONTRACTUAL SERVICES	3,948	5,825	4,730	5,800
TOTAL CONTRACTUAL		14,662	24,624	13,079	29,056
COMMODITIES					
01-21-70-7010	OFFICE SUPPLIES	104	500	100	250
01-21-70-7060	TRAVEL	124	-	-	-
01-21-70-7990	MISCELLANEOUS COMMODITIES	4,477	4,900	5,233	4,300
TOTAL COMMODITIES		4,704	5,400	5,333	4,550
<i>TOTAL PUBLIC AFFAIRS DEPT EXPENSES</i>		19,367	52,685	37,507	64,833
POLICE DEPARTMENT EXPENSES					
SALARIES					
01-22-40-4100	SALARIES FULL TIME	317,221	209,355	208,296	214,926
01-22-40-4110	SALARIES FULL TIME SWORN POLICE	772,878	965,418	945,686	1,010,557
01-22-40-4111	SALARIES PART TIME SWORN	270,305	270,000	297,988	312,716
01-22-40-4150	SALARIES PART TIME	14,837	42,925	30,358	32,637
01-22-40-4200	SALARIES OVERTIME	62,355	53,192	68,532	72,458

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
TOTAL SALARIES		1,437,596	1,540,890	1,550,860	1,643,294
BENEFITS					
01-22-50-5310	HEALTH - DENTAL INSURANCE	130,805	143,185	144,505	151,366
01-22-50-5320	LIFE INSURANCE	1,409	1,589	1,687	1,723
01-22-50-5330	IMRF	28,761	26,656	23,747	21,641
01-22-50-5335	POLICE PENSION	414,000	486,000	486,000	425,000
01-22-50-5340	EMPLOYEE ASSISTANCE PROGRAM	355	355	355	355
01-22-50-5350	SOCIAL SECURITY & MEDICARE	106,868	116,108	118,182	123,061
01-22-50-5360	UNEMPLOYMENT INSURANCE	4,085	4,200	4,465	4,400
TOTAL BENEFITS		686,283	778,093	778,941	727,546
CONTRACTUAL					
01-22-60-6000	IRMA CONTRIBUTIONS	37,720	40,149	40,007	38,581
01-22-60-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	17,077	13,801	21,754	22,183
01-22-60-6540	LEGAL FEES - MISCELLANEOUS	25,974	35,200	27,929	35,000
01-22-60-6700	VEHICLE MAINTENANCE & SUPPLIES	37,216	34,000	33,356	35,000
01-22-60-6708	OPERATING EQUIPMENT MAINTENANCE	1,128	5,610	1,000	8,500
01-22-60-6711	BLDG MAINTENANCE - SUPPLIES	529	1,000	250	1,000
01-22-60-6800	DISPATCH SERVICES	75,108	80,000	82,327	82,545
01-22-60-6810	PROFESSIONAL DEVELOPMENT	10,720	20,000	10,698	32,000
01-22-60-6840	ANIMAL CONTROL	-	100	-	100
01-22-60-6920	CREDIT CARD FEES	1,316	1,600	1,484	1,500
01-22-60-6990	OTHER CONTRACTUAL SERVICES	19,398	15,270	19,062	17,969
TOTAL CONTRACTUAL		226,187	246,730	237,867	274,378
COMMODITIES					
01-22-70-7010	OFFICE SUPPLIES	3,249	4,500	2,659	4,000
01-22-70-7011	COMPUTER EQUIPMENT - MAINTENANCE	4,435	5,775	5,646	4,457
01-22-70-7020	PRINTING	1,558	4,400	3,961	11,625
01-22-70-7035	PUBLICATIONS	-	-	448	250
01-22-70-7040	POSTAGE	1,736	1,800	1,268	1,300
01-22-70-7060	TRAVEL	-	50	-	25
01-22-70-7080	VEHICLE FUEL	61,299	65,000	81,462	75,000
01-22-70-7090	CRIME PREVENTION MATERIALS	1,281	1,500	1,676	1,700
01-22-70-7110	FIREARMS & AMMUNITION	6,325	7,500	5,959	6,000
01-22-70-7200	PHONE EXPENSE	4,417	5,895	5,783	5,882
01-22-70-7210	MOBILE TELECOMMUNICATIONS	4,152	3,180	4,262	3,900
01-22-70-7300	UNIFORMS / BODY ARMOR	13,162	20,000	10,497	23,000
01-22-70-7510	EQUIPMENT	5,583	9,900	322	7,400
01-22-70-7920	MEDICAL FEES / SUPPLIES	1,644	6,500	3,660	3,300
01-22-70-7990	MISCELLANEOUS COMMODITIES	1,311	3,000	2,396	2,000
TOTAL COMMODITIES		110,152	139,000	129,999	149,839
TOTAL POLICE DEPARTMENT EXPENSES		2,460,218	2,704,713	2,697,667	2,795,057
PUBLIC WORKS DEPARTMENT EXPENSES					
SALARIES					
01-24-40-4100	SALARIES FULL TIME	253,834	290,609	286,579	304,466
01-24-40-4150	SALARIES PART TIME	13,371	3,570	-	-
01-24-40-4200	SALARIES OVERTIME	11,333	9,926	12,504	12,242
TOTAL SALARIES		278,538	304,105	299,083	316,708
BENEFITS					
01-24-50-5310	HEALTH - DENTAL INSURANCE	31,156	36,965	40,155	45,140
01-24-50-5320	LIFE INSURANCE	511	663	656	718
01-24-50-5330	IMRF	29,509	29,650	26,688	24,643
01-24-50-5340	EMPLOYEE ASSISTANCE PROGRAM	91	91	91	91
01-24-50-5350	SOCIAL SECURITY & MEDICARE	20,772	23,265	23,075	25,305
01-24-50-5360	UNEMPLOYMENT INSURANCE	2,057	2,300	1,721	1,925
TOTAL BENEFITS		84,096	92,934	92,386	97,822
CONTRACTUAL					
01-24-60-6000	IRMA CONTRIBUTIONS	10,120	10,772	10,734	10,351
01-24-60-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	7,305	6,815	9,148	9,594
01-24-60-6420	STREET LIGHTING	19,000	20,000	20,000	20,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
01-24-60-6540	LEGAL FEES - MISCELLANEOUS	1,540	2,500	200	2,000
01-24-60-6620	LAB TESTING FEES	2,666	3,100	2,100	3,100
01-24-60-6645	SURVEYOR EQUIPMENT MAINTENANCE	404	650	185	600
01-24-60-6700	VEHICLE MAINTENANCE & SUPPLIES	64,260	38,200	48,875	38,330
01-24-60-6705	OFFICE EQUIPMENT MAINTENANCE	152	500	100	500
01-24-60-6708	OPERATING EQUIPMENT MAINT	27,692	51,900	47,900	30,900
01-24-60-6731	TRAFFIC LIGHT MAINTENANCE	3,763	3,900	4,240	4,800
01-24-60-6786	TREE TRIMMING / REMOVAL	51,862	55,000	67,000	60,000
01-24-60-6787	TREE SUPPLY / PLANTING	746	600	600	800
01-24-60-6788	MISCELLANEOUS - TREE EXPENSES	769	400	400	800
01-24-60-6810	PROFESSIONAL DEVELOPMENT	1,304	2,090	2,330	2,840
01-24-60-6830	EQUIPMENT RENTAL	-	7,100	-	7,100
01-24-60-6990	OTHER CONTRACTUAL SERVICES	9,640	11,370	10,470	12,765
TOTAL CONTRACTUAL		201,223	214,897	224,282	204,480
COMMODITIES					
01-24-70-7010	OFFICE SUPPLIES	1,464	2,150	950	2,400
01-24-70-7011	COMPUTER SUPPLIES / EQUIPMENT	591	1,500	1,450	1,200
01-24-70-7020	PRINTING	145	-	-	-
01-24-70-7040	POSTAGE	-	-	9	10
01-24-70-7080	VEHICLE FLUIDS	17,360	20,000	19,700	25,000
01-24-70-7200	PHONE EXPENSE	2,619	3,125	3,323	3,545
01-24-70-7210	MOBILE TELECOMMUNICATIONS	2,619	5,200	7,150	8,000
01-24-70-7300	UNIFORMS / PPE	9,525	11,730	10,480	13,160
01-24-70-7510	OPERATING EQUIPMENT	3,137	5,200	3,325	5,200
01-24-70-7700	STREET MAINTENANCE - SUPPLIES	962	1,200	973	1,525
01-24-70-7710	STREET SIGN MAINTENANCE / SUPPLIES	-	-	-	-
01-24-70-7920	MEDICAL FEES-SUPPLIES	880	2,000	680	1,800
01-24-70-7990	MISCELLANEOUS COMMODITIES	1,533	1,900	1,700	2,300
TOTAL COMMODITIES		40,835	54,005	49,740	64,140
<i>TOTAL PUBLIC WORKS DEPT EXPENSES</i>		604,692	665,941	665,492	683,150
BUILDING DEPARTMENT EXPENSES					
SALARIES					
01-25-40-4100	SALARIES FULL TIME	206,711	221,726	223,209	235,264
01-25-40-4150	SALARIES PART TIME	-	-	-	-
01-25-40-4200	SALARIES OVERTIME	-	-	940	228
TOTAL SALARIES		206,711	221,726	224,149	235,492
BENEFITS					
01-25-50-5310	HEALTH - DENTAL INSURANCE	48,166	57,383	55,940	61,245
01-25-50-5320	LIFE INSURANCE	371	407	374	407
01-25-50-5330	IMRF	23,306	22,346	20,002	18,394
01-25-50-5340	EMPLOYEE ASSISTANCE PROGRAM	83	83	83	83
01-25-50-5350	SOCIAL SECURITY & MEDICARE	14,870	16,962	17,035	17,897
01-25-50-5360	UNEMPLOYMENT INSURANCE	622	600	467	550
TOTAL BENEFITS		87,417	97,781	93,901	98,576
CONTRACTUAL					
01-25-60-6000	IRMA CONTRIBUTIONS	5,060	5,386	5,367	5,175
01-25-60-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	5,931	5,491	7,701	7,817
01-25-60-6540	LEGAL FEES - MISCELLANEOUS	6,563	20,000	6,500	18,000
01-25-60-6590	PUBLISHING / RECORDING	901	1,500	673	1,500
01-25-60-6600	PLANNER REVIEW & INSPECTION	49,773	35,000	54,000	55,000
01-25-60-6605	ENGINEER REVIEW & INSPECTION	876	10,000	-	-
01-25-60-6620	PLANNING	4,956	82,500	2,500	177,500
01-25-60-6630	CONSTRUCTION INSPECTIONS	14,877	20,500	20,000	20,500
01-25-60-6700	VEHICLE MAINTENANCE & SUPPLIES	1,301	1,000	840	700
01-25-60-6705	OFFICE EQUIPMENT MAINTENANCE	15	-	-	-
01-25-60-6810	PROFESSIONAL DEVELOPMENT	575	2,825	1,301	2,325
01-25-60-6920	CREDIT CARD FEES	2,022	2,350	2,370	2,375
01-25-60-6990	OTHER CONTRACTUAL SERVICES	5,690	5,379	5,446	5,648
TOTAL CONTRACTUAL		98,540	191,931	106,698	296,540

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
COMMODITIES					
01-25-70-7010	OFFICE SUPPLIES	122	200	75	200
01-25-70-7011	COMPUTER SUPPLIES	466	640	569	640
01-25-70-7020	PRINTING	185	395	238	210
01-25-70-7040	POSTAGE	-	1,000	-	-
01-25-70-7060	TRAVEL	-	500	-	450
01-25-70-7080	FUEL PURCHASES	1,624	2,000	2,100	2,000
01-25-70-7200	PHONE EXPENSE	2,198	2,545	2,737	2,758
01-25-70-7210	MOBILE TELECOMMUNICATIONS	1,086	1,600	960	1,000
01-25-70-7920	MEDICAL FEES & SUPPLIES	142	-	-	-
TOTAL COMMODITIES		5,823	8,880	6,679	7,258
<i>TOTAL BUILDING DEPARTMENT EXPENSES</i>		398,491	520,318	431,427	637,866
RECREATION DEPARTMENT EXPENSES					
SALARIES					
01-26-40-4100	SALARIES FULL TIME	106,558	96,658	47,597	132,763
01-26-40-4150	SALARIES PART TIME	25,053	47,946	59,816	61,040
01-26-40-4200	SALARIES OVERTIME	-	-	-	-
TOTAL SALARIES		131,610	144,604	107,413	193,803
BENEFITS					
01-26-50-5310	HEALTH - DENTAL INSURANCE	18,506	19,655	1,128	7,315
01-26-50-5320	LIFE INSURANCE	259	260	83	282
01-26-50-5330	IIMRF	12,216	10,983	5,879	11,926
01-26-50-5340	EMPLOYEE ASSISTANCE PROGRAM	50	50	50	50
01-26-50-5350	SOCIAL SECURITY & MEDICARE	9,854	11,062	8,217	13,786
01-26-50-5360	UNEMPLOYMENT INSURANCE	750	1,200	768	1,100
TOTAL BENEFITS		41,634	43,210	16,125	34,459
CONTRACTUAL					
01-26-60-6000	IRMA CONTRIBUTIONS	7,360	7,834	7,806	7,528
01-26-60-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	5,799	5,625	7,647	7,761
01-26-60-6200	UMPIRES - REFEREES - SCOREKEEPERS	-	750	-	-
01-26-60-6220	CONTRACTUAL PERSONNEL	3,644	-	-	-
01-26-60-6500	CREDIT CARD / RECNET FEES	3,531	7,000	5,255	6,500
01-26-60-6540	LEGAL FEES - MISCELLANEOUS	-	250	135	300
01-26-60-6590	PUBLISHING / RECORDING	270	-	180	-
01-26-60-6600	TRANSPORTATION - BUSES	-	500	-	1,000
01-26-60-6700	VEHICLE MAINTENANCE & SUPPLIES	756	1,300	1,992	1,200
01-26-60-6705	OFFICE EQUIPMENT MAINTENANCE	-	200	-	-
01-26-60-6708	OPERATING EQUIPMENT MAINT	-	100	-	100
01-26-60-6810	PROFESSIONAL DEVELOPMENT	903	860	614	1,230
01-26-60-6980	FACILITY RENTAL	-	2,000	-	-
01-26-60-6990	OTHER CONTRACTUAL SERVICES	9,023	7,013	4,826	5,086
01-26-60-6991	CONTRACTUAL PROGRAMS	14,438	20,700	25,000	31,512
TOTAL CONTRACTUAL		45,724	54,132	53,455	62,217
COMMODITIES					
01-26-70-7010	OFFICE SUPPLIES	144	300	300	400
01-26-70-7011	COMPUTER SUPPLIES	1,121	1,600	1,136	1,502
01-26-70-7020	PRINTING	1,159	1,000	-	200
01-26-70-7030	REC PROGRAM BOOKLET	809	1,650	2,601	3,456
01-26-70-7040	POSTAGE	-	825	2,536	3,400
01-26-70-7060	TRAVEL	-	50	79	100
01-26-70-7080	VEHICLE FLUIDS	403	750	100	200
01-26-70-7200	PHONE EXPENSE	1,774	2,117	2,144	2,144
01-26-70-7210	MOBILE TELECOMMUNICATIONS	1,039	1,100	1,174	1,200
01-26-70-7300	UNIFORMS	1,489	1,200	-	300
01-26-70-7310	TROPHIES	-	700	100	300
01-26-70-7510	OPERATING EQUIPMENT	-	-	89	-
01-26-70-7520	RECREATION EQUIPMENT	-	2,000	50	1,000
01-26-70-7522	CLASS / SPECIAL EVENT SUPPLIES	850	1,500	753	1,000
01-26-70-7920	MEDICAL FEES & SUPPLIES	476	600	100	100

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
01-26-70-7990	MISCELLANEOUS COMMODITIES	40	500	100	250
TOTAL COMMODITIES		9,303	15,892	11,262	15,552
<i>TOTAL RECREATION DEPT EXPENSES</i>		228,271	257,838	188,255	306,031
PUBLIC GROUNDS EXPENSES					
BUILDING EXPENSES -- KAPTUR CENTER					
CONTRACTUAL / COMMODITIES					
01-27-91-6000	IRMA CONTRIBUTIONS	2,760	2,938	2,927	2,823
01-27-91-6410	NI-GAS	7,205	7,000	8,256	8,000
01-27-91-6710	BUILDING MAINTENANCE CONTRACTS	10,653	42,514	28,515	37,709
01-27-91-6711	BUILDING - MAINTENANCE - SUPPLIES	3,848	6,776	3,890	5,750
01-27-91-6712	BUILDING - SERVICE CALLS - REPAIRS	11,088	13,900	37,187	23,400
01-27-91-6780	PUBLIC GROUNDS MAINT - SUPPLIES	2,127	5,200	7,140	4,800
01-27-91-6990	OTHER CONTRACTUAL SERVICES	27,439	24,060	-	-
01-27-91-7051	WATER PAYMENTS	1,325	1,350	2,012	1,600
01-27-91-7760	JANITORIAL SUPPLIES	2,511	2,500	-	-
01-27-91-7920	MEDICAL FEES & SUPPLIES	207	-	-	-
01-27-91-7990	MISCELLANEOUS COMMODITIES	1,632	50	970	1,000
TOTAL CONTRACTUAL / COMMODITIES		70,795	106,288	90,897	85,082
BUILDING EXPENSES -- RECREATION CENTER					
CONTRACTUAL / COMMODITIES					
01-27-92-6410	NI-GAS	3,608	3,200	2,263	3,000
01-27-92-6708	EQUIPMENT MAINTENANCE - SUPPLIES	45	100	25	250
01-27-92-6710	BUILDING MAINTENANCE CONTRACTS	1,923	4,426	5,508	6,066
01-27-92-6711	BUILDING MAINTENANCE - SUPPLIES	6,413	3,350	13,326	3,665
01-27-92-6712	BUILDING SERVICE CALLS/REPAIRS	-	9,100	14,678	11,093
01-27-92-6780	PUBLIC GROUNDS MAINT - SUPPLIES	4,339	4,000	3,850	4,000
01-27-92-6990	OTHER CONTRACTUAL SERVICES	9,990	-	-	-
01-27-92-7051	WATER PAYMENTS	969	1,500	1,278	1,500
01-27-92-7760	JANITORIAL SUPPLIES	1,272	-	-	-
01-27-92-7990	MISCELLANEOUS COMMODITIES	258	1,000	551	500
TOTAL CONTRACTUAL / COMMODITIES		28,817	26,676	41,479	30,074
BUILDING EXPENSES -- PUBLIC WORKS GARAGE					
CONTRACTUAL / COMMODITIES					
01-27-93-6410	NI-GAS	2,026	2,200	2,632	2,400
01-27-93-6708	EQUIPMENT MAINTENANCE - SUPPLIES	-	300	100	400
01-27-93-6710	BUILDING MAINTENANCE CONTRACTS	5,594	9,955	6,802	6,955
01-27-93-6711	BUILDING MAINTENANCE - SUPPLIES	4,140	4,000	5,640	5,000
01-27-93-6712	BUILDING SERVICE CALLS/REPAIRS	-	-	3,260	2,500
01-27-93-6780	PUBLIC GROUNDS MAINT - SUPPLIES	1,038	1,500	1,400	1,800
01-27-93-6990	OTHER CONTRACTUAL SERVICES	432	-	-	-
TOTAL CONTRACTUAL / COMMODITIES		13,230	17,955	19,834	19,055
PROPERTY EXPENSES -- SW & NW CORNER 123rd / 86th					
CONTRACTUAL / COMMODITIES					
01-27-94-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	-	-	281	600
01-27-94-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-27-94-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL CONTRACTUAL / COMMODITIES		-	-	281	600
PROPERTY EXPENSES -- CENTENNIAL PARK					
CONTRACTUAL / COMMODITIES					
01-27-95-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	445	800	1,742	4,750
01-27-95-6990	OTHER CONTRACTUAL SERVICES	769	4,600	864	1,000
01-27-95-7990	MISCELLANEOUS COMMODITIES	4,063	-	-	1,150
TOTAL CONTRACTUAL / COMMODITIES		5,277	5,400	2,606	6,900
PROPERTY EXPENSES -- CAL SAG TRAIL					
CONTRACTUAL / COMMODITIES					

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
01-27-96-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	-	-	3,365	1,800
01-27-96-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-27-96-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL CONTRACTUAL / COMMODITIES		-	-	3,365	1,800
PROPERTY EXPENSES -- VILLAGE GREEN					
CONTRACTUAL / COMMODITIES					
01-27-97-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	1,638	4,200	3,542	4,700
01-27-97-6990	OTHER CONTRACTUAL SERVICES	2,417	8,050	1,600	21,000
01-27-97-7990	MISCELLANEOUS COMMODITIES	-	300	3,190	2,000
TOTAL CONTRACTUAL / COMMODITIES		4,055	12,550	8,332	27,700
PROPERTY EXPENSES -- OTHER					
CONTRACTUAL / COMMODITIES					
01-27-98-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	-	2,500	61	3,000
01-27-98-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-27-98-7990	MISCELLANEOUS COMMODITIES	-	200	6,334	1,000
TOTAL CONTRACTUAL / COMMODITIES		-	2,700	6,395	4,000
PROPERTY EXPENSES -- 80th AVENUE TRIANGLE					
CONTRACTUAL / COMMODITIES					
01-27-99-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	-	400	-	400
01-27-99-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-27-99-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL CONTRACTUAL / COMMODITIES		-	400	-	400
<i>TOTAL PUBLIC GROUNDS EXPENSES</i>		122,173	171,969	173,189	175,611
CAPITAL EXPENDITURE DEPARTMENT EXPENSES					
CAPITAL EXPENDITURES -- ADMINISTRATION					
01-28-80-8011	EQUIPMENT	-	-	-	-
01-28-80-8012	COUNCIL ROOM TECH EQUIPMENT	19,808	8,460	28,700	10,000
01-28-80-8013	SOFTWARE	-	-	-	-
01-28-80-8110	BUILDING IMPROVEMENTS	-	-	-	33,500
TOTAL CAPITAL EXPENSE - ADMN		19,808	8,460	28,700	43,500
CAPITAL EXPENDITURES -- PUBLIC GROUNDS					
01-28-81-8120	LAND ACQUISITIONS FOR PARKS	-	-	-	-
CAPITAL EXPENDITURES -- POLICE					
01-28-82-8011	EQUIPMENT	-	-	-	-
01-28-82-8018	PERSONAL RADIOS	-	-	-	-
01-28-82-8030	POLICE VEHICLES	61,450	52,000	47,114	100,000
TOTAL CAPITAL EXPENSE - POLICE		61,450	52,000	47,114	100,000
CAPITAL EXPENDITURES -- PUBLIC WORKS					
01-28-84-8040	VEHICLES AND EQUIPMENT	-	-	-	-
01-28-84-8110	BUILDING IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL EXPENSE - PUBLIC WORKS		-	-	-	-
CAPITAL EXPENDITURES -- BUILDING					
01-28-85-8011	EQUIPMENT	-	-	-	-
01-28-85-8030	VEHICLES	-	-	-	-
01-28-85-8110	BUILDING IMPROVEMENTS	34,101	-	6,900	-
TOTAL CAPITAL EXPENSE - BUILDING		34,101	-	6,900	-
CAPITAL EXPENDITURES -- RECREATION					
01-28-86-8011	EQUIPMENT	-	35,000	-	214,000
01-28-86-8110	BUILDING IMPROVEMENTS	-	55,858	-	9,740
TOTAL CAPITAL EXPENSE - RECREATION		-	90,858	-	223,740
CAPITAL EXPENDITURES -- FINANCE					
01-28-89-8013	SOFTWARE	-	73,500	25,396	40,824
TOTAL CAPITAL EXPENSE - FINANCE		-	73,500	25,396	40,824
<i>TOTAL CAPITAL EXPENDITURES</i>		115,359	224,818	108,110	408,064
FINANCE DEPARTMENT EXPENSES					
SALARIES					
01-29-40-4100	SALARIES FULL TIME	75,808	78,315	79,465	84,010

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
01-29-40-4150	SALARIES PART TIME	17,607	18,062	18,615	19,328
01-29-40-4200	SALARIES OVERTIME	-	-	-	-
TOTAL SALARIES		93,415	96,377	98,080	103,338
BENEFITS					
01-29-50-5310	HEALTH - DENTAL INSURANCE	-	-	-	-
01-29-50-5320	LIFE INSURANCE	97	98	105	108
01-29-50-5330	IIMRF	10,558	9,713	8,752	8,079
01-29-50-5340	EMPLOYEE ASSISTANCE PROGRAM	50	50	50	50
01-29-50-5350	SOCIAL SECURITY & MEDICARE	7,444	7,373	7,503	7,906
01-29-50-5360	UNEMPLOYMENT INSURANCE	272	400	263	300
TOTAL BENEFITS		18,420	17,634	16,673	16,443
CONTRACTUAL					
01-29-60-6000	IRMA CONTRIBUTIONS	3,220	3,427	3,415	3,293
01-29-60-6011	IT	3,339	4,861	3,456	5,040
01-29-60-6540	LEGAL FEES-MISCELLANEOUS	88	315	378	400
01-29-60-6560	AUDITING SERVICES	24,250	22,890	22,890	24,280
01-29-60-6565	ACCOUNTING SERVICES	5,105	4,470	4,030	4,620
01-29-60-6570	PAYROLL SERVICES	7,985	7,576	8,468	8,550
01-29-60-6590	PUBLISHING / RECORDING	929	520	552	555
01-29-60-6810	PROFESSIONAL DEVELOPMENT	770	1,710	1,270	1,610
01-29-60-6910	BANK FEES	-	-	440	480
01-29-60-6920	CREDIT CARD FEES	852	900	1,506	1,500
01-29-60-6990	OTHER CONTRACTUAL SERVICES	6,806	6,327	5,663	5,122
TOTAL CONTRACTUAL		53,345	52,996	52,068	55,450
COMMODITIES					
01-29-70-7010	OFFICE SUPPLIES	-	100	-	50
01-29-70-7011	COMPUTER SUPPLIES	877	600	346	550
01-29-70-7020	PRINTING	338	350	701	380
01-29-70-7040	POSTAGE	-	20	-	15
01-29-70-7060	TRAVEL	-	25	-	15
01-29-70-7200	PHONE EXPENSE	2,099	2,569	2,448	2,491
01-29-70-7990	MISCELLANEOUS COMMODITIES	-	-	142	150
TOTAL COMMODITIES		3,314	3,664	3,637	3,651
TRANSFER OUT					
01-29-90-9024	TRANSFER TO SPECIAL EVENT FUND	9,197	6,475	-	-
01-29-90-9040	TRANSFER TO LAND ACQUISITION	44,580	48,100	48,100	39,022
01-29-90-9044	TRANSFER TO CAPITAL PROJECTS FUND	-	-	211,376	105,688
01-29-90-9054	TRANSFER TO MCCORD FUND	3,605	5,125	5,330	6,700
TOTAL TRANSFER OUT		57,383	59,700	264,806	151,410
<i>TOTAL FINANCE DEPARTMENT EXPENSES</i>		225,877	230,371	435,264	330,292
SLUIS PROPERTY EXPENSES					
CONTRACTUAL					
01-30-60-6410	NATURAL GAS UTILITY SERVICE	1,785	1,700	2,017	2,000
01-30-60-6710	BUILDING MAINTENANCE CONTRACTS	-	-	267	275
01-30-60-6712	BUILDING SERVICE CALLS/REPAIRS	-	-	4,897	-
01-30-60-6990	OTHER CONTRACTUAL SERVICES	2,080	3,250	702	500
TOTAL CONTRACTUAL		3,865	4,950	7,883	2,775
COMMODITIES					
01-30-70-7051	WATER PAYMENTS	-	-	1,118	1,200
01-30-70-7990	MISCELLANEOUS COMMODITIES	-	-	86	200
MISCELLANEOUS COMMODITIES		-	-	1,204	1,400
<i>TOTAL SLUIS PROPERTY EXPENSES</i>		3,865	4,950	9,087	4,175
VOPP-DEBT OBLIGATIONS					
CONTRACTUAL					
01-31-60-6002	T-MOBILE / OAK HILL CEM AGREEMENT	-	2,000	2,000	2,000
TOTAL CONTRACTUAL		-	2,000	2,000	2,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
<i>TOTAL VOPP DEBT EXPENSES</i>		-	2,000	2,000	2,000
<i>PALOS PARK FESTIVALS</i>					
CONTRACTUAL					
01-32-60-6000	ENTERTAINMENT EXPENSE	4,458	6,400	6,262	6,750
01-32-60-6001	CHILDREN'S ACTIVITIES	841	-	-	-
01-32-60-6003	INSURANCE AND LIQUOR LICENSE	-	300	-	-
01-32-60-6004	ADVERTISING AND PRINTING EXP	3	1,500	-	150
01-32-60-6990	OTHER CONTRACTUAL SERVICES	-	625	535	3,425
TOTAL CONTRACTUAL		5,302	8,825	6,797	10,325
COMMODITIES					
01-32-70-7000	BANNER AND SIGN EXPENSE	17	-	-	-
01-32-70-7001	SUPPLIES AND PRIZE EXPENSE	1,802	3,000	1,915	7,225
01-32-70-7002	LIQUOR EXPENSE	-	-	-	-
TOTAL COMMODITIES		1,819	3,000	1,915	7,225
<i>TOTAL PALOS PARK FESTIVALS</i>		7,120	11,825	8,712	17,550
<i>TOTAL GENERAL FUND EXPENDITURES</i>		4,706,662	5,392,847	5,293,625	6,017,046
<i>GENERAL FUND SURPLUS (DEFICIT)</i>		782,162	328,241	880,614	3,438
<i>GENERAL FUND BEGINNING FUND BALANCE</i>		2,037,313	2,848,617	2,819,475	3,700,088
<i>GENERAL FUND PROJECTED ENDING FUND BALANCE</i>		2,819,475	3,176,858	3,700,088	3,703,526

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
1/2% SALES TAX FUND -- FUND 23		-			
TAXES					
23-00-10-1701	SALES TAX FOR INFRASTRUCTURE	322,452	311,516	359,742	362,504
MISCELLANEOUS INCOME					
23-00-14-1400	STATE GRANTS	-	150,000	-	150,000
23-00-18-1829	MISCELLANEOUS REIMBURSEMENTS	100	-	-	-
INTEREST					
23-00-20-2001	ILLINOIS FUNDS INTEREST	567	500	21,637	21,600
TOTAL 1/2% SALES TAX REVENUE		323,119	462,016	381,379	534,104
CONTRACTUAL					
23-24-60-6605	ENGINEER REVIEW AND INSPECTION	-	-	-	-
TOTAL CONTRACTUAL		-	-	-	-
COMMODITIES					
23-24-70-7510	OPERATING EQUIPMENT	-	-	-	-
23-24-70-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		-	-	-	-
TRANSFER OUT					
23-24-90-9013	TRANSFER TO 2022A DEBT SERVICE	-	-	-	-
TOTAL TRANSFER OUT		-	-	-	-
CAPITAL EXPENDITURES					
23-28-80-8010	OPERATING EQUIPMENT	2,995	8,000	3,775	5,500
23-28-80-8040	VEHICLES	-	150,000	22,499	166,000
23-28-80-8060	STREETS - ROAD RESURFACE	262,565	290,000	116,390	300,000
TOTAL CAPITAL EXPENDITURES		265,560	448,000	142,664	471,500
CAPITAL EXPENDITURES -- PUBLIC WORKS					
23-28-84-8110	BUILDING IMPROVEMENTS	4,355	51,000	44,732	19,000
23-28-84-8020	DRAINAGE	22,746	42,000	42,075	42,000
23-28-84-8060	STREETS	6,543	37,600	23,050	39,100
TOTAL CAPITAL EXPENDITURES - PUBLIC WORKS		33,644	130,600	109,857	100,100
TOTAL 1/2% SALES TAX EXPENDITURES		299,204	578,600	252,521	571,600
1/2% SALES TAX SURPLUS (DEFICIT)		23,915	(116,584)	128,858	(37,496)
1/2% SALES TAX FUND BEGINNING FUND BALANCE		758,492	790,068	782,407	911,265
1/2% SALES TAX FUND PROJECTED ENDING FUND BALANCE		782,407	673,484	911,265	873,769

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
MFT FUND -- FUND 24					
TAXES					
24-00-10-1040	MOTOR FUEL TAX	193,224	196,637	196,352	208,159
24-00-10-1045	LOCAL GAS TAX (\$0.03)	-	-	-	-
GRANTS					
24-00-14-1400	STATE GRANTS	106,479	53,239	53,239	-
REIMBURSEMENTS					
24-00-18-1829	MISCELLANEOUS REIMBURSEMENTS	-	-	2,000	-
INTEREST					
24-00-20-2001	ILLINOIS FUNDS INTEREST	351	500	12,619	13,200
TRANSFER IN					
24-00-21-2000	TRANSFER FROM EXACTION FEE FUND	-	-	-	-
24-00-21-2101	TRANSFER FROM GENERAL FUND	-	-	-	-
24-00-21-2300	TRANSFER FROM 1/2% SALES TAX FUND	-	-	-	-
TOTAL MFT FUND REVENUE		300,054	250,376	264,210	221,359
CONTRACTUAL					
24-24-60-6605	ENGINEER REVIEW & INSPECTION	-	-	-	-
24-24-60-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
TOTAL CONTRACTUAL		-	-	-	-
COMMODITIES					
24-24-70-7700	STREET MAINTENANCE & SUPPLIES	47,568	108,000	88,055	113,000
24-24-70-7710	STREET SIGN MAINT & SUPPLIES	1,111	17,500	19,000	19,500
24-24-70-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		48,679	125,500	107,055	132,500
CAPITAL EXPENDITURES					
24-24-80-8040	STORM SEWERS	-	-	-	-
24-24-80-8060	STREETS	425,000	-	-	-
TOTAL CAPITAL EXPENDITURES		425,000	-	-	-
TRANSFER OUT					
24-24-90-9025	TRANSFER TO LOCAL GAS TAX FUND	152,916	-	-	-
TOTAL TRANSFER OUT		152,916	-	-	-
TOTAL MFT FUND EXPENDITURES		626,595	125,500	107,055	132,500
MFT FUND SURPLUS (DEFICIT)		(326,540)	124,876	157,155	88,859
MFT FUND BEGINNING FUND BALANCE		715,016	501,180	388,476	545,630
MFT FUND PROJECTED ENDING FUND BALANCE		388,476	626,056	545,630	634,489

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
LOCAL MOTOR FUEL TAX FUND -- FUND 25					
LOAN PROCEEDS					
25-00-11-1110	LOAN / BOND PROCEEDS	3,000,000	-	-	-
25-00-11-1120	BOND PROCEEDS PREMIUM	103,939	-	-	-
TAXES					
25-00-10-1045	LOCAL GAS TAX (\$0.03)	203,145	198,507	165,602	186,000
INTEREST					
25-00-20-2001	INTEREST INCOME	232	500	8,664	7,200
25-00-20-2002	INVESTMENT INTEREST	-	-	8,432	18,972
TRANSFER IN					
25-00-21-2100	TRANSFER FROM MFT FUND	152,916	-	-	-
25-00-21-2101	TRANSFER FROM GENERAL FUND	-	-	-	-
25-00-21-2300	TRANSFER FROM 1/2% SALES TAX FUND	-	-	-	-
<i>TOTAL LOCAL GAS TAX FUND REVENUE</i>		3,460,232	199,007	182,698	212,172
CONTRACTUAL					
25-24-58-5899	BOND ISSUANCE EXPENSE	72,654	-	-	-
25-24-60-6605	ENGINEER REVIEW & INSPECTION	-	-	-	-
25-24-60-6910	BANK FEES	-	-	7,155	5,000
25-24-60-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
TOTAL CONTRACTUAL		72,654	-	7,155	5,000
CAPITAL EXPENDITURES					
25-24-80-8020	DRAINAGE	-	200,000	160,000	-
25-24-80-8060	STREETS	-	800,000	365,742	1,575,511
TOTAL CAPITAL EXPENDITURES		-	1,000,000	525,742	1,575,511
TRANSFER OUT					
25-24-90-9013	TRANSFER TO 2022A DEBT SERVICE FUND	-	210,674	213,023	214,025
TOTAL TRANSFER OUT		-	210,674	213,023	214,025
<i>TOTAL LOCAL GAS TAX FUND EXPENDITURES</i>		72,654	1,210,674	745,920	1,794,536
<i>LOCAL GAS TAX FUND SURPLUS (DEFICIT)</i>		3,387,578	(1,011,667)	(563,222)	(1,582,364)
<i>LOCAL GAS TAX FUND BEGINNING FUND BALANCE</i>		-	3,286,979	3,387,578	2,824,356
<i>LOCAL GAS TAX FUND PROJECTED ENDING FUND BALANCE</i>		3,387,578	2,275,312	2,824,356	1,241,992

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
REFUSE FUND -- FUND 50					
REFUSE INCOME					
50-00-17-1700	REFUSE INCOME	383,748	402,511	404,324	419,611
50-00-21-1701	MISCELLANEOUS INCOME	-	-	-	-
50-00-17-1799	REFUSE PENALTY	1,403	1,144	1,257	1,168
<i>TOTAL REFUSE FUND REVENUE</i>		385,151	403,655	405,581	420,779
CONTRACTUAL					
50-24-60-6850	GARBAGE DISPOSAL SERVICE	315,976	359,766	359,780	382,111
TOTAL CONTRACTUAL		315,976	359,766	359,780	382,111
COMMODITIES					
50-24-70-7400	REFUNDS	-	-	-	-
TOTAL COMMODITIES		-	-	-	-
TRANSFER OUT					
50-24-90-9010	TRANSFER TO GENERAL FUND	76,637	69,286	69,286	55,000
TOTAL TRANSFER OUT		76,637	69,286	69,286	55,000
<i>TOTAL REFUSE FUND EXPENDITURES</i>		392,613	429,052	429,066	437,111
<i>REFUSE FUND SURPLUS (DEFICIT)</i>		(7,462)	(25,397)	(23,485)	(16,332)
<i>REFUSE FUND BEGINNING FUND BALANCE</i>		88,472	82,057	81,010	57,525
<i>REFUSE FUND PROJECTED ENDING FUND BALANCE</i>		81,010	56,660	57,525	41,193

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
SEWER FUND -- FUND 51					
LOAN PROCEEDS					
51-00-11-1110	LOAN / BOND PROCEEDS	-	-	-	-
UTILITY INCOME					
51-00-17-1730	SEWER RECEIPTS	358,104	360,000	373,000	362,000
51-00-17-1770	BOND COLLECTION FEE	137,007	137,000	136,138	137,000
51-00-17-1799	LATE PAYMENT PENALTY	1,109	100	50	100
TOTAL UTILITY INCOME		496,219	497,100	509,188	499,100
MISCELLANEOUS REIMBURSEMENTS					
51-00-18-1803	LIABILITY INSURANCE REIMBURSEMENT	-	-	-	-
TOTAL MISCELLANEOUS REIMBURSEMENTS		-	-	-	-
MISCELLANEOUS INCOME					
51-00-19-1931	SALE OF VILLAGE EQUIPMENT	(2,470)	-	-	-
51-00-19-1959	MISCELLANEOUS INCOME	-	-	-	-
51-00-19-1975	CONTRIBUTED REVENUE	-	-	-	-
TOTAL MISCELLANEOUS INCOME		(2,470)	-	-	-
INTEREST INCOME					
51-00-20-2114	IMET INTEREST	407	20	5,853	5,750
51-00-20-2115	CHANGE IN IRMA SURPLUS	6,293	5,878	5,806	6,749
TOTAL INTEREST INCOME		6,700	5,898	11,659	12,499
TRANSFER IN					
51-00-21-2152	TRANSFER FROM WATER FUND	-	-	-	-
TOTAL TRANSFER IN		-	-	-	-
PERMITS					
51-00-30-3000	SEWER PERMIT	1,635	1,000	1,100	1,000
51-00-30-3060	SEWER TAP IN FEE	15,710	15,000	33,384	16,692
TOTAL PERMITS		17,345	16,000	34,484	17,692
TOTAL SEWER FUND REVENUE		517,794	518,998	555,331	529,291
SALARIES					
51-24-40-4100	SALARIES FULL TIME	115,811	126,775	126,971	133,940
51-24-40-4150	SALARIES PART TIME	10,699	8,205	8,977	9,509
51-24-40-4200	SALARIES OVERTIME	10,843	12,325	13,271	13,116
TOTAL SALARIES		137,353	147,305	149,219	156,565
BENEFITS					
51-24-50-5310	HEALTH - DENTAL INSURANCE	18,173	19,395	21,653	23,075
51-24-50-5320	LIFE INSURANCE	218	240	259	259
51-24-50-5330	IMRF	15,411	14,053	13,268	11,532
51-24-50-5340	EMPLOYEE ASSISTANCE PROGRAM	41	41	41	41
51-24-50-5350	SOCIAL SECURITY & MEDICARE	10,224	11,270	11,415	12,007
TOTAL BENEFITS		44,067	44,999	46,636	46,914
DEBT SERVICE					
51-24-58-5800	PRINCIPAL PAYMENT	-	-	-	-
51-24-58-5801	INTEREST PAYMENT	-	-	-	-
51-24-58-5810	FISCAL AGENT FEES	-	-	-	-
TOTAL DEBT SERVICE		-	-	-	-
CONTRACTUAL					
51-24-60-6000	IRMA CONTRIBUTIONS	6,440	6,855	6,831	6,587
51-24-60-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	2,624	2,640	2,934	3,490
51-24-60-6100	NPDES PHASE II COMPLIANCE	1,000	1,000	1,000	1,000
51-24-60-6400	ELECTRIC	16,037	18,975	17,425	19,775
51-24-60-6410	NICOR	4,019	4,300	4,940	5,150
51-24-60-6540	LEGAL FEES - MISCELLANEOUS	-	400	-	400
51-24-60-6605	ENGINEER REVIEW & INSPECTION	-	1,000	-	1,000
51-24-60-6700	VEHICLE MAINTENANCE	-	1,000	1,040	1,350
51-24-60-6708	OPERATING EQUIPMENT MAINT	17,347	44,200	29,500	41,000
51-24-60-6720	PUMP MAINTENANCE & SUPPLIES	56,990	71,000	5,390	47,500
51-24-60-6740	SEWER / DRAINAGE MAINT - SUPPLIES	21,586	24,700	44,788	33,500
51-24-60-6810	PROFESSIONAL DEVELOPMENT	-	300	-	300
51-24-60-6990	OTHER CONTRACTUAL SERVICES	22,324	59,135	42,572	100,655

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
TOTAL CONTRACTUAL		148,366	235,505	156,420	261,707
COMMODITIES					
51-24-70-7010	OFFICE SUPPLIES	-	200	-	100
51-24-70-7011	COMPUTER SUPPLIES	828	1,800	-	1,200
51-24-70-7020	PRINTING	452	1,300	400	1,000
51-24-70-7040	POSTAGE	-	300	70	175
51-24-70-7080	VEHICLE FLUIDS	2,717	2,900	2,500	2,500
51-24-70-7200	PHONE EXPENSE	383	550	626	650
51-24-70-7210	MOBILE TELECOMMUNICATIONS	1,401	4,250	2,200	2,650
51-24-70-7300	UNIFORMS / PPE	1,901	2,425	2,850	3,500
51-24-70-7510	OPERATING EQUIPMENT	260	3,800	1,850	3,500
51-24-70-7520	OPERATING SERVICES	1,149	-	-	-
51-24-70-7990	MISCELLANEOUS COMMODITIES	-	2,550	2,600	2,600
TOTAL COMMODITIES		9,090	20,075	13,096	17,875
CAPITAL EXPENDITURES					
51-24-80-8011	EQUIPMENT	-	138,675	109,217	150,000
51-24-80-8013	SOFTWARE	-	15,750	5,442	8,748
51-24-80-8140	UTILITY IMPROVEMENTS	-	35,000	9,500	27,500
TOTAL CAPITAL EXPENDITURES		-	189,425	124,159	186,248
TRANSFER OUT					
51-24-90-9010	TRANSFER TO GENERAL FUND	40,000	40,000	40,000	40,000
51-24-90-9052	TRANSFER TO WATER FUND	-	-	-	-
TOTAL TRANSFERS OUT		40,000	40,000	40,000	40,000
<i>TOTAL SEWER FUND EXPENDITURES</i>		378,876	677,309	529,530	709,309
<i>SEWER FUND SURPLUS (DEFICIT)</i>		138,919	(158,311)	25,801	(180,018)
<i>SEWER FUND BEGINNING FUND BALANCE</i>		1,438,468	1,505,720	1,577,387	1,603,188
<i>SEWER FUND PROJECTED ENDING FUND BALANCE</i>		1,577,387	1,347,409	1,603,188	1,423,170

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
WATER FUND -- FUND 52					
<i>Water Fund Reserves</i>					
LOAN PROCEEDS					
52-00-11-1110	LOAN / BOND PROCEEDS	-	-	-	2,112,000
TOTAL LOAN PROCEEDS		-	-	-	2,112,000
RENTAL INCOME					
52-00-16-1603	AT&T / CINGULAR @ WATER TOWER	21,280	10,640	10,640	10,640
TOTAL RENTAL INCOME		21,280	10,640	10,640	10,640
UTILITY INCOME					
52-00-17-1760	WATER SALE RECEIPTS	1,866,793	1,948,640	1,877,348	1,896,180
52-00-17-1770	BOND COLLECTION FEES	138,308	138,500	138,125	138,500
52-00-17-1780	WATER SALES - PORTABLE HYDRANTS	-	-	-	-
52-00-17-1790	CONSTRUCTION WATER SALES	1,398	800	1,200	1,000
52-00-17-1799	LATE PAYMENT PENALTY	23,568	26,100	33,641	26,500
TOTAL UTILITY INCOME		2,030,067	2,114,040	2,050,314	2,062,180
MISCELLANEOUS REIMBURSEMENTS					
52-00-18-1815	UTILITY EXT REIMBURSEMENT	-	-	-	-
52-00-18-1816	HYDRANT CLAIM REIMBURSEMENT	1,373	-	-	-
52-00-18-1819	MISCELLANEOUS REIMBURSEMENTS	21,672	-	68,375	-
TOTAL MISCELLANEOUS REIMBURSEMENTS		23,045	-	68,375	-
MISCELLANEOUS INCOME					
52-00-19-1931	SALE OF VILLAGE EQUIPMENT	-	-	-	-
52-00-19-1959	MISCELLANEOUS INCOME	-	100	88	100
52-00-19-1960	TURN ON - TURN OFF FEE	100	300	500	400
52-00-19-1975	CONTRIBUTED REVENUE	245	500	1,493	1,363
52-00-20-2115	CHANGE IN IRMA SURPLUS	7,192	6,718	6,635	7,714
TOTAL MISCELLANEOUS INCOME		7,537	7,618	8,716	9,577
INTEREST INCOME					
52-00-20-2001	ILLINOIS FUNDS INTEREST	958	1,150	19,310	20,400
TOTAL INTEREST INCOME		958	1,150	19,310	20,400
PERMITS					
52-00-30-3040	WATER PERMITS	1,935	1,000	1,100	1,150
52-00-30-3045	IRRIGATION SYSTEM PERMITS	250	300	200	300
52-00-30-3050	WATER METER PURCHASES	11,110	9,000	6,585	7,685
52-00-30-3055	HYDRANT WATER SALES	38	500	500	500
52-00-30-3060	WATER TAP IN FEE	49,858	25,000	17,945	18,867
TOTAL PERMITS		63,191	35,800	26,330	28,502
TOTAL WATER FUND REVENUE		2,146,078	2,169,248	2,183,685	4,243,299
SALARIES					
52-24-40-4100	SALARIES FULL TIME	314,761	333,359	332,807	354,292
52-24-40-4150	SALARIES PART TIME	19,113	17,289	17,678	18,923
52-24-40-4200	SALARIES OVERTIME	25,822	30,083	33,386	32,831
TOTAL SALARIES		359,696	380,731	383,871	406,046
BENEFITS					
52-24-50-5310	HEALTH - DENTAL INSURANCE	45,421	47,426	52,929	56,358
52-24-50-5320	LIFE INSURANCE	533	468	600	600
52-24-50-5330	IMRF	40,614	36,371	34,202	29,744
52-24-50-5340	EMPLOYEE ASSISTANCE PROGRAM	41	41	41	41
52-24-50-5350	SOCIAL SECURITY & MEDICARE	26,571	29,126	29,351	30,770
52-24-50-5360	UNEMPLOYMENT INSURANCE	-	25	-	-
TOTAL BENEFITS		113,180	113,457	117,123	117,513
DEBT SERVICE					
52-24-58-5800	PRINCIPAL PAYMENT	-	-	-	-
52-24-58-5801	INTEREST PAYMENT	-	-	-	-
52-24-58-5810	CONTRACTUAL AGREEMENTS	129,288	115,320	109,758	160,750
52-24-58-5852	REFUND GO BONDS 2021 PRINCIPAL	-	110,000	110,000	110,000
52-24-58-5853	REFUND GO BONDS 2021 INTEREST	13,140	12,086	12,086	10,885
TOTAL DEBT SERVICE		142,428	237,406	231,844	281,635
CONTRACTUAL					
52-24-60-6000	IRMA CONTRIBUTIONS	7,360	7,834	7,806	7,528
52-24-60-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	2,624	2,636	4,725	3,900
52-24-60-6400	COM ED / ELECTRICAL	31,998	34,375	22,650	25,400

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
52-24-60-6410	NI-GAS	4,423	5,100	5,100	5,500
52-24-60-6540	LEGAL FEES - MISCELLANEOUS	390	2,500	400	2,000
52-24-60-6570	RECORDING FEES	-	500	-	500
52-24-60-6590	PUBLISHING	-	1,000	311	750
52-24-60-6600	PLAN REVIEW & INSPECTION	-	1,000	-	-
52-24-60-6605	ENGINEER REVIEW & INSPECTION	-	1,000	-	-
52-24-60-6620	LAB INSPECTION FEES	2,520	2,800	2,830	3,100
52-24-60-6700	VEHICLE MAINTENANCE & SUPPLIES	4,811	7,350	1,770	5,500
52-24-60-6705	OFFICE EQUIPMENT MAINTENANCE	-	1,500	890	2,000
52-24-60-6708	OPERATING EQUIPMENT MAINT	2,406	14,500	10,272	11,000
52-24-60-6710	BUILDING MAINTENANCE - CONTRACTS	2,333	6,595	4,470	2,725
52-24-60-6711	BUILDING MAINTENANCE - SUPPLIES	411	6,200	950	6,200
52-24-60-6713	WATER TOWER MAINTENANCE	37,612	38,612	37,612	42,500
52-24-60-6720	PUMP MAINTENANCE & SUPPLIES	8,028	60,000	3,628	29,900
52-24-60-6750	WATER LINE MAINTENANCE & SUPPLIES	156,217	141,800	164,440	172,000
52-24-60-6752	WATER METER MAINTENANCE & SUPPLIES	23,777	20,500	14,660	27,200
52-24-60-6755	HYDRANT MAINTENANCE SUPPLIES	21,892	22,500	29,130	34,000
52-24-60-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	-	1,350	700	1,600
52-24-60-6810	PROFESSIONAL DEVELOPMENT	1,337	2,775	1,525	3,100
52-24-60-6920	CREDIT CARD BANK FEES	13,926	14,500	20,278	20,000
52-24-60-6990	OTHER CONTRACTUAL SERVICES	62,525	144,690	72,550	184,600
TOTAL CONTRACTUAL		384,588	541,617	406,697	591,003
COMMODITIES					
52-24-70-7010	OFFICE SUPPLIES	48	500	275	300
52-24-70-7011	COMPUTER SUPPLIES	1,785	3,000	100	2,450
52-24-70-7020	PRINTING	2,182	2,400	2,920	2,600
52-24-70-7035	PUBLICATIONS	-	500	-	-
52-24-70-7040	POSTAGE	5,836	6,900	7,400	8,000
52-24-70-7051	WATER PURCHASES	806,713	845,000	809,100	844,750
52-24-70-7060	TRAVEL	-	200	-	100
52-24-70-7080	VEHICLE FLUIDS	12,789	6,500	15,000	14,000
52-24-70-7200	PHONE EXPENSE	9,929	5,755	3,982	3,983
52-24-70-7210	MOBILE TELECOMMUNICATIONS	2,344	3,200	2,900	3,200
52-24-70-7300	UNIFORMS	2,027	4,350	4,200	5,050
52-24-70-7400	REFUNDS	1,007	350	1,289	350
52-24-70-7510	OPERATING EQUIPMENT	2,623	4,750	3,750	5,000
52-24-70-7515	WATER METERS	12,319	34,000	18,645	20,000
52-24-70-7760	JANITORIAL SUPPLIES	377	2,000	-	1,500
52-24-70-7920	MEDICAL FEES & SUPPLIES	-	1,500	227	625
52-24-70-7990	MISCELLANEOUS COMMODITIES	57,806	68,850	55,065	26,650
TOTAL COMMODITIES		917,788	989,755	924,853	938,558
CAPITAL EXPENDITURES					
52-24-80-8011	EQUIPMENT	14,367	65,000	19,600	-
52-24-80-8013	SOFTWARE	-	15,750	5,442	8,748
52-24-80-8110	BUILDING IMPROVEMENTS	-	27,500	-	31,500
52-24-80-8140	UTILITY IMPROVEMENTS	44,394	120,000	-	2,174,000
52-24-80-8142	RESERVOIR	-	-	-	-
TOTAL CAPITAL EXPENDITURES		58,762	228,250	25,042	2,214,248
52-24-90-9010	TRANSFER TO GENERAL FUND	75,000	75,000	75,000	75,000
52-24-90-9051	TRANSFER TO SEWER FUND	-	-	-	-
TOTAL TRANSFER OUT		75,000	75,000	75,000	75,000
TOTAL WATER FUND EXPENDITURES		2,051,443	2,566,216	2,164,430	4,624,003
WATER FUND SURPLUS (DEFICIT)		94,636	(396,968)	19,255	(380,704)
WATER FUND BEGINNING FUND BALANCE		1,771,164	1,731,609	1,865,800	1,885,055
WATER FUND PROJECTED ENDING FUND BALANCE		1,865,800	1,334,641	1,885,055	1,504,350

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
COMMUTER LOT FUND - FUND 53					
GRANTS					
53-00-14-1401	FEDERAL GRANT	-	-	-	-
TOTAL GRANTS		-	-	-	-
MISCELLANEOUS INCOME					
53-00-19-1950	METRA STATION EVENT RENTAL FEE	-	-	-	-
53-00-19-1955	COMMUTER LOT PARKING	15,417	30,000	24,406	30,000
53-00-19-1958	CONCESSION SALES INCOME	-	-	-	-
53-00-19-1959	MISCELLANEOUS INCOME	-	25	-	25
53-00-20-2115	CHANGE IN IRMA SURPLUS	1,348	1,260	1,244	1,446
TOTAL MISCELLANEOUS INCOME		16,766	31,285	25,650	31,471
INTEREST INCOME					
53-00-20-2001	INTEREST INCOME	28	64	151	171
TOTAL INTERST INCOME		28	64	151	171
TRANFER IN					
53-00-21-2125	TRANSFER FROM EXACTION	-	-	12,060	-
TOTAL TRANSFER IN		-	-	12,060	-
TOTAL COMMUTER LOT FUND REVENUE		16,793	31,349	37,861	31,642
CONTRACTUAL					
53-24-60-6000	IRMA CONTRIBUTIONS	1,380	1,469	1,464	1,411
53-24-60-6400	COM ED / ELECTRIC	4,027	5,700	4,800	5,000
53-24-60-6410	NI-GAS	1,639	1,600	2,299	2,000
53-24-60-6710	BUILDING MAINTENANCE CONTRACTS	200	2,000	5,658	6,612
53-24-60-6711	BUILDING MAINTENANCE SUPPLIES	-	-	450	500
53-24-60-6712	BUILDING MAINTENANCE CALLS/REPAIRS	-	-	2,665	1,500
53-24-60-6780	PUBLIC GROUNDS MAINT - SUPPLIES	1,505	1,000	175	750
53-24-60-6920	CREDIT CARD BANK FEES	52	100	178	200
53-24-60-6990	OTHER CONTRACTUAL SERVICES	9,843	7,790	6,326	2,240
TOTAL CONTRACTUAL		18,646	19,659	24,015	20,213
COMMODITIES					
53-24-70-7051	WATER PAYMENTS	688	1,200	713	755
53-24-70-7701	LOT MAINTENANCE & SUPPLIES	22	2,000	300	2,100
53-24-70-7751	SALT	-	-	-	-
53-24-70-7990	MISCELLANEOUS COMMODITIES	316	300	625	900
TOTAL COMMODITIES		1,026	3,500	1,638	3,755
CAPITAL EXPENDITURES					
53-28-80-8110	CAPITAL IMPROVEMENTS	-	-	8,760	-
TOTAL CAPITAL EXPENDITURES		-	-	8,760	-
TRANSFER OUT					
53-24-90-9010	TRANSFER TO GENERAL FUND	5,000	5,000	5,000	5,000
TOTAL TRANSFER OUT		5,000	5,000	5,000	5,000
TOTAL COMMUTER LOT EXPENDITURES		24,672	28,159	39,413	28,968
COMMUTER LOT FUND SURPLUS (DEFICIT)		(7,879)	3,190	(1,552)	2,674
COMMUTER FUND BEGINNING FUND BALANCE		83,491	65,459	75,612	74,060
COMMUTER LOT FUND PROJECTED ENDING FUND BALANCE		75,612	68,649	74,060	76,734

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
SPECIAL EVENT FUND -- FUND 03					
MISCELLANEOUS INCOME					
03-00-19-1900	SPONSORS / DONATIONS / FUNDRAISERS	14,449	21,000	28,275	25,250
03-00-19-1901	VENDOR / MERCHANT FEES	1,048	2,100	2,400	2,700
03-00-19-1902	BEVERAGE SALES	24,768	24,000	36,185	37,000
03-00-19-1906	YOUTH TICKET SALES	-	-	-	-
03-00-19-1907	BBQ RIB SALES	1,802	2,300	2,700	4,900
03-00-19-1908	BBQ ENTRY SALES	1,785	2,500	1,210	2,200
03-00-19-1959	MISCELLANEOUS INCOME	16	50	-	-
TOTAL MISCELLANEOUS INCOME		43,869	51,950	70,770	72,050
INTEREST INCOME					
03-00-20-2001	ILLINOIS FUND INTEREST	-	-	-	-
TOTAL INTERST INCOME		-	-	-	-
TRANSFER IN					
03-00-21-0100	TRANSFER FROM GENERAL FUND	9,197	6,475	-	-
TOTAL TRANSFER IN		9,197	6,475	-	-
TOTAL SPECIAL EVENT FUND REVENUE		53,066	58,425	70,770	72,050
CONTRACTUAL					
03-24-60-6000	ENTERTAINMENT EXPENSE	9,250	13,700	12,700	12,975
03-24-60-6001	CHILDREN'S ACTIVITIES	180	1,500	3,769	3,800
03-24-60-6003	INSURANCE AND LIQUOR LICENSE	780	925	1,361	1,425
03-24-60-6004	ADVERTISING AND PRINTING	3	750	240	300
03-24-60-6830	EQUIPMENT RENTAL	20,807	22,100	26,514	28,100
03-24-60-6920	CREDIT CARD BANK CHARGES	-	-	130	145
TOTAL CONTRACTUAL		31,020	38,975	44,714	46,745
COMMODITIES					
03-24-70-7000	BANNER AND SIGNS	510	400	609	500
03-24-70-7001	SUPPLIES AND PRIZES	525	500	-	-
03-24-70-7002	LIQUOR PURCHASES	8,576	9,400	11,420	11,550
03-24-70-7004	FALL FESTIVAL EXPENSES	7,806	7,400	5,389	5,250
03-24-70-7005	BBQ RIB EXPENSES	3,989	4,750	2,271	5,250
03-24-70-7990	MISC COMMODITIES	-	-	-	-
TOTAL COMMODITIES		21,406	22,450	19,689	22,550
TOTAL SPECIAL EVENT FUND EXPENDITURES		52,426	61,425	64,403	69,295
SPECIAL EVENT FUND SURPLUS (DEFICIT)		640	(3,000)	6,367	2,755
SPECIAL EVENT BEGINNING FUND BALANCE		2,085	3,000	2,725	9,092
SPEIAL EVENT PROJECTED ENDING FUND BALANCE		2,725	-	9,092	11,847

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
LAND ACQUISITION & OPEN SPACES FUND -- FUND 10					
GRANTS					
10-00-14-1400	STATE GRANTS	-	-	-	-
10-00-14-1401	FEDERAL GRANTS	-	-	-	-
TOTAL GRANTS		-	-	-	-
MISCELLANEOUS INCOME					
10-00-19-1900	SALE OF VILLAGE LAND	-	-	-	-
TOTAL MISCELLANEOUS INCOME		-	-	-	-
INTEREST INCOME					
10-00-20-2001	ILLINOIS FUNDS INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
TRANSFER IN					
10-00-21-2000	TRANSFER FROM EXACTION FUND	-	-	7,374	-
10-00-21-2001	TRANSFER FROM GENERAL FUND	44,580	48,100	48,100	39,022
TOTAL TRANSFERS		44,580	48,100	55,474	39,022
TOTAL LAND ACQUISITION & OPEN SPACES FUND REVENUE		44,580	48,100	55,474	39,022
L/T DEBT OBLIGATIONS					
10-00-58-5800	WEP DEBT CERT 2006 - PRINCIPAL	35,000	40,000	40,000	40,000
10-00-58-5801	WEP DEBT CERT 2006 - INTEREST	8,802	7,322	7,322	5,618
10-00-58-5802	WEP DEBT CERT 2006 - ADMN FEE	778	778	778	778
TOTAL LONG TERM DEBT EXPENSE		44,580	48,100	48,100	46,396
CONTRACTUAL					
10-00-60-6780	PUBLIC GROUNDS MAINT - SUPPLIES	-	-	-	-
10-00-60-7990	MISC COMMODITIES	-	-	-	-
TOTAL CONTRACTUAL		-	-	-	-
CAPITAL EXPENDITURES					
10-10-80-1000	LAND ACQUISITIONS	-	-	-	-
TOTAL CAPITAL EXPENDITURES		-	-	-	-
TOTAL LAND ACQUISITION & OPEN SPACES FUND EXPENSES		44,580	48,100	48,100	46,396
TOTAL LAND ACQUISITION & OPEN SPACES FUND SURPLUS (DEFICIT)		-	-	7,374	(7,374)
TOTAL LAND ACQUISITION & OPEN SPACES BEGINNING FUND BALANCE		-	-	-	7,374
TOTAL LAND ACQUISITION & OPEN SPACES PROJECTED ENDING FUND BALANCE		-	-	7,374	-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
2022A DEBT SERVICE FUND -- FUND 13					
INTEREST					
13-00-20-2001	INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
TRANSFER IN					
13-00-21-2500	TRANSFER FROM LOCAL GAS TAX FUND	-	210,674	213,023	214,025
13-00-21-2300	TRANSFER FROM 1/2 SALES TAX FUND	-	-	-	-
TOTAL TRANSFERS		-	210,674	213,023	214,025
<i>TOTAL 2022A DEBT SERVICE FUND REVENUE</i>		-	<i>210,674</i>	<i>213,023</i>	<i>214,025</i>
L/T DEBT OBLIGATIONS					
13-31-58-5800	2022A DEBT PRINCIPAL	-	130,000	140,000	105,000
13-31-58-5801	2022A DEBT INTEREST	-	79,896	72,723	108,725
13-31-58-5802	2022A ADMIN FEES	-	778	300	300
TOTAL L/T DEBT OBLIGATIONS		-	210,674	213,023	214,025
<i>TOTAL 2022A DEBT SERVICE FUND EXPENDITURES</i>		-	<i>210,674</i>	<i>213,023</i>	<i>214,025</i>
<i>2022A DEBT SERVICE FUND SURPLUS (DEFICIT)</i>		-	-	-	-
<i>2022A DEBT SERVICE BEGINNING FUND BALANCE</i>		-	-	-	-
<i>2022A DEBT SERVICE PROJECTED ENDING FUND BALANCE</i>		-	-	-	-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
BEAUTIFICATION FUND -- FUND 26					
MISCELLANEOUS					
26-00-19-1900	DONATIONS	-	100	25	100
TOTAL DONATION INCOME		-	100	25	100
INTEREST					
26-00-20-2001	ILLINOIS FUNDS INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
SALES					
26-00-32-3220	MAILBOX PURCHASES	7,755	7,000	8,227	7,000
26-00-32-3230	MEMORIAL BENCH PROGRAM	-	1,500	1,300	1,300
TOTAL SALES INCOME		7,755	8,500	9,527	8,300
<i>TOTAL BEAUTIFICATION FUND REVENUE</i>		<i>7,755</i>	<i>8,600</i>	<i>9,552</i>	<i>8,400</i>
CONTRACTUAL					
26-24-60-6991	MAILBOX INSTALLATION	5,880	6,300	7,405	6,300
TOTAL CONTRACTUAL		5,880	6,300	7,405	6,300
COMMODITIES					
26-24-70-7990	MISC COMMODITIES	206	715	838	715
26-24-70-7993	MEMORIAL BENCH PROGRAM	-	1,100	1,083	1,100
TOTAL COMMODITIES		206	1,815	1,921	1,815
<i>TOTAL BEAUTIFICATION FUND EXPENDITURES</i>		<i>6,086</i>	<i>8,115</i>	<i>9,326</i>	<i>8,115</i>
<i>BEAUTIFICATION FUND SURPLUS (DEFICIT)</i>		<i>1,669</i>	<i>485</i>	<i>226</i>	<i>285</i>
<i>BEAUTIFICATION BEGINNING FUND BALANCE</i>		<i>3,293</i>	<i>4,682</i>	<i>4,962</i>	<i>5,188</i>
<i>BEAUTIFICATION PROJECTED ENDING FUND BALANCE</i>		<i>4,962</i>	<i>5,167</i>	<i>5,188</i>	<i>5,473</i>

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
POLICE ASSET FORFEITURES FUND -- FUND 27					
MISCELLANEOUS					
27-02-18-1829	MISC REFUNDS / REIMBURSEMENTS	-	-	-	-
27-02-19-1900	BULLETPROOF VEST REIMBURSEMENTS	-	-	-	-
27-02-19-1959	MISCELLANEOUS INCOME	-	-	-	-
TOTAL MISCELLANEOUS INCOME		-	-	-	-
INTEREST					
27-02-20-2002	INVESTMENT INTEREST	2	-	-	-
TOTAL INTEREST INCOME		2	-	-	-
TRANSFERS					
27-02-21-2101	TRANSFER FROM GENERAL FUND	-	-	-	-
27-02-21-2151	TRANSFER FROM SEWER FUND	-	-	-	-
27-02-21-2152	TRANSFER FROM WATER FUND	-	-	-	-
TOTAL TRANSFER INCOME		-	-	-	-
FINES/FORFEITURES					
27-02-23-2310	D.E.A. FORFEITURES	-	-	-	-
27-02-23-2311	STATE / LOCAL FORFEITURES	-	-	-	-
27-02-32-3230	SPONSORSHIPS & DONATIONS	-	-	-	-
TOTAL FINES/FORFEITURES INCOME		-	-	-	-
TOTAL ASSET FORFEITURE REVENUE		2	-	-	-
CONTRACTUAL					
27-22-60-6700	VEHICLE MAINTENANCE & SUPPLIES	-	-	-	-
27-22-60-6810	PROFESSIONAL DEVELOPMENT	-	-	-	-
27-22-60-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
TOTAL CONTRACTUAL		-	-	-	-
COMMODITIES					
27-22-70-7011	COMPUTER SUPPLIES	-	-	-	-
27-22-70-7090	CRIME PREVENTION MATERIALS	-	-	-	-
27-22-70-7210	MOBILE TELECOMMUNICATIONS	-	-	-	-
27-22-70-7300	UNIFORM EXPENSE	-	-	-	-
27-22-70-7500	SMALL OFFICE EQUIPMENT	-	-	-	-
27-22-70-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		-	-	-	-
TRANSFER OUT					
27-22-90-9001	TRANSFER TO GENERAL FUND	-	-	-	-
TOTAL TRANSFER OUT		-	-	-	-
CAPITAL EXPENDITURES					
27-28-82-8010	COMPUTER SUPPLIES	-	-	-	-
27-28-82-8011	EQUIPMENT	-	-	-	-
27-28-82-8019	BULLET PROOF VESTS	-	-	-	-
27-28-82-8030	POLICE VEHICLES	41,196	-	-	-
TOTAL CAPITAL EXPENDITURES		41,196	-	-	-
TOTAL ASSET FORFEITURE EXPENDITURES		41,196	-	-	-
ASSET FORFEITURE SURPLUS (DEFICIT)		(41,193)	-	-	-
POLICE ASSET FORFEITURE BEGINNING FUND BALANCE		41,193	-	-	-
POLICE ASSET FORFEITURE PROJECTED ENDING FUND BALANCE		-	-	-	-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
CAPITAL PROJECT FUND -- FUND 44					
MISCELLANEOUS					
44-00-19-1901	PROP PURCHASE / COUNTY TAX REIM	-	-	-	-
44-00-19-1959	MISCELLANEOUS REIMBURSEMENTS	20,109	-	-	-
TOTAL MISCELLANEOUS INCOME		20,109	-	-	-
INTEREST					
44-00-20-2001	ILLINOIS FUNDS INTEREST	110	200	2,060	1,920
TOTAL INTEREST INCOME		110	200	2,060	1,920
TRANSFER IN					
44-00-21-2105	TRANSFER FROM GENERAL FUND	-	-	211,376	105,688
44-00-21-2120	TRANSFER FROM EXACTION FEE FUND	-	-	-	-
44-00-21-2123	TRANSFER FROM 1/2% SALES TAX FUND	-	-	-	-
TOTAL TRANSFER IN		-	-	211,376	105,688
<i>TOTAL CAPITAL PROJECTS REVENUE</i>		<i>20,219</i>	<i>200</i>	<i>213,436</i>	<i>107,608</i>
CONTRACTUAL					
44-28-60-6605	ENGINEER REVIEW & INSPECTION	22,900	-	-	-
44-28-60-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
TOTAL CONTRACTUAL		22,900	-	-	-
COMMODITIES					
44-28-70-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		-	-	-	-
CAPITAL EXPENDITURES					
44-28-80-8064	CAPITAL PROJECTS	33,924	-	37,200	-
TOTAL CAPITAL EXPENDITURES		33,924	-	37,200	-
TRANSFER OUT					
44-28-90-9010	TRANSFER TO GENERAL FUND	-	-	-	-
TOTAL TRANSFER OUT		-	-	-	-
<i>TOTAL CAPITAL PROJECTS EXPENDITURES</i>		<i>56,824</i>	<i>-</i>	<i>37,200</i>	<i>-</i>
<i>CAPITAL PROJECTS FUND SURPLUS (DEFICIT)</i>		<i>(36,605)</i>	<i>200</i>	<i>176,236</i>	<i>107,608</i>
<i>CAPITAL PROJECTS BEGINNING FUND BALANCE</i>		<i>133,061</i>	<i>65,642</i>	<i>96,456</i>	<i>272,692</i>
<i>CAPITAL PROJECTS PROJECTED ENDING FUND BALANCE</i>		<i>96,456</i>	<i>65,842</i>	<i>272,692</i>	<i>380,300</i>

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
McCORD FUND -- FUND 54					
RENTAL INCOME					
54-00-16-1654	RENTAL INCOME	-	-	-	-
TOTAL RENTAL INCOME		-	-	-	-
MISCELLANEOUS					
54-00-19-1900	DONATIONS	-	-	-	-
54-00-19-1959	MISCELLANEOUS INCOME	-	-	-	-
TOTAL MISCELLANEOUS INCOME		-	-	-	-
INTEREST					
54-00-20-2001	ILLINOIS FUNDS INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
TRANSFER IN					
54-00-21-0100	TRANSFER FROM GENERAL FUND	3,605	5,125	5,330	6,700
TOTAL TRANSFER IN		3,605	5,125	5,330	6,700
TOTAL McCORD FUND REVENUE		3,605	5,125	5,330	6,700
CONTRACTUAL					
54-20-60-6400	ELECTRIC BILL PMTS	-	-	-	-
54-20-60-6410	NI-GAS	-	-	-	-
54-20-60-6540	LEGAL FEES	-	-	-	-
54-20-60-6710	BUILDING MAINTENANCE - CONTRACTS	-	-	-	-
54-20-60-6711	BUILDING MAINTENANCE - SUPPLIES	257	1,175	1,008	2,200
54-20-60-6712	BUILDING SERVICE CALLS/REPAIRS	-	-	-	200
54-20-60-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	40	200	416	400
TOTAL CONTRACTUAL		297	1,375	1,424	2,800
COMMODITIES					
54-20-70-7051	WATER BILL PAYMENTS	2,948	3,750	3,906	3,900
54-20-70-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		2,948	3,750	3,906	3,900
CAPITAL EXPENDITURES					
54-20-80-8110	BUILDING IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL EXPENDITURES		-	-	-	-
TOTAL McCORD FUND EXPENDITURES		3,245	5,125	5,330	6,700
McCORD FUND SURPLUS (DEFICIT)		361	-	-	-
MCCORD BEGINNING FUND BALANCE		(361)	-	-	-
MCCORD PROJECTED ENDING FUND BALANCE		-	-	-	-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2022 Actual Audited	FY2023 BUDGET APPROVED	FY2023 EOY PROJECTION	FY2024 BUDGET PROPOSED
POLICE PENSION FUND -- FUND 84					
CONTRIBUTIONS					
84-00-13-1300	PENSION CONTRIBUTIONS - EMPLOYEE	85,149	93,887	89,377	94,240
84-00-13-1301	PENSION CONTRIBUTIONS - EMPLOYER	414,000	485,566	486,000	425,000
TOTAL CONTRIBUTIONS		499,149	579,453	575,377	519,240
INTEREST INCOME					
84-00-20-0020	INVESTMENT INCOME	(248,790)	-	-	-
TOTAL INTEREST INCOME		(248,790)	-	-	-
<i>TOTAL POLICE PENSION FUND REVENUE</i>		<i>250,359</i>	<i>579,453</i>	<i>575,377</i>	<i>519,240</i>
PENSION DISBURSEMENTS					
84-84-55-0055	PENSION DISBURSEMENTS	289,812	298,113	301,157	309,179
84-84-55-0155	PENSION TRANSFERS	-	-	-	-
TOTAL PENSION DISBURSEMENTS		289,812	298,113	301,157	309,179
CONTRACTUAL					
84-84-60-6040	LEGAL FEES - MISCELLANEOUS	315	700	735	700
84-84-60-6065	ACCOUNTING SERVICES	3,025	5,990	5,935	6,285
84-84-60-6070	INVESTMENT MGMT FEES	15,864	5,000	1,088	3,000
TOTAL CONTRACTUAL		19,204	11,690	7,758	9,985
COMMODITIES					
84-84-70-7400	CONTRIBUTION REFUNDS AND TAXES	-	-	-	-
84-84-70-7990	MISCELLANEOUS EXPENSES	5,538	5,960	5,415	5,436
TOTAL COMMODITIES		5,538	5,960	5,415	5,436
<i>TOTAL POLICE PENSION EXPENDITURES</i>		<i>314,554</i>	<i>315,763</i>	<i>314,330</i>	<i>324,600</i>
<i>POLICE PENSION SURPLUS (DEFICIT)</i>		<i>(64,195)</i>	<i>263,690</i>	<i>261,047</i>	<i>194,640</i>
<i>POLICE PENSION BEGINNING FUND BALANCE</i>		<i>4,328,644</i>	<i>4,512,976</i>	<i>4,264,449</i>	<i>4,525,496</i>
<i>POLICE PENSION PROJECTED ENDING FUND BALANCE</i>		<i>4,264,449</i>	<i>4,776,666</i>	<i>4,525,496</i>	<i>4,720,136</i>