

FY 2025

*VILLAGE OF PALOS PARK
PARK APPROVED ANNUAL
BUDGET*

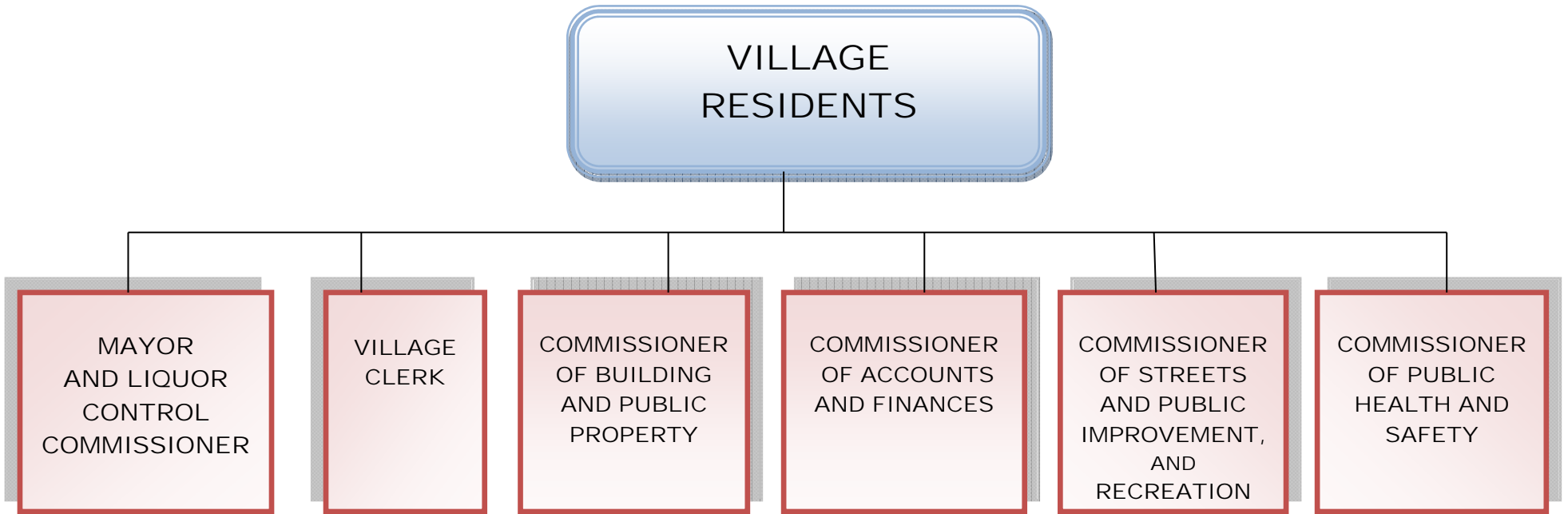


VILLAGE OF
PALOS PARK

*"Service to Our Residents and Dedication to
the Preservation of Palos Park, Illinois"*

*Fiscal Year Ending
April 30, 2025*

VILLAGE OF PALOS PARK



The Village Council establishes policies and procedures for the Village and is responsible for all legislative matters of the Village. The Mayor serves as the chairperson at the Council Meetings and appoints various Committee Members. The four member Board of Commissioners are elected at large for a four year concurrent terms. The Village Clerk is an elected position that is responsible for maintaining records for the Village.

ORDINANCE NUMBER 2024-07

**AN ORDINANCE ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2025
FOR THE VILLAGE OF PALOS PARK,
COOK COUNTY, ILLINOIS**

WHEREAS, on April 22, 2024, there was submitted to the Mayor and the Village Council of the Village of Palos Park, a proposed Annual Budget for all corporate purposes of the Village of Palos Park for the fiscal year commencing on the first (1st) day of May, 2024 and ending on the thirtieth (30th) day of April, 2025 and

WHEREAS, the Budget has been and is now on file in the office of the Village Clerk and made available for public inspection for a period of more than ten (10) days prior hereto, and which Budget is set forth in "**Exhibit A**" entitle Annual Budget, Village of Palos Park, Fiscal Year ending April 30, 2025, and which Budget is hereby incorporated into this Ordinance as though fully set out herein; and

WHEREAS, at least one public hearing has been held by the Corporate Authorities as to such Budget pursuant to legal notice published in a newspaper within the Village; and

WHEREAS, the Village Council of the Village of Palos Park wish to adopt the Annual Budget for the fiscal year ending April 30, 2025.

NOW, THEREFORE, BE IT ORDAINED by the Village Council of the Village of Palos Park, Cook County, Illinois as follows:

SECTION 1: The Annual Budget, as set forth in "**Exhibit A**" is hereby adopted as the Annual Budget for the Fiscal Year ending April 30, 2025, for the Village of Palos Park. Said Budget as contained in "**Exhibit A**" is hereby incorporated as fully as if recited at length herein.

SECTION 2: That all unexpended balance of any item or items of any general category made in the Annual Budget may be expended in making up any insufficiency in any item in the same general category and for the same general purpose or in any like category made by the Annual Budget.

SECTION 3: This Budget is adopted in lieu of the statutory appropriation ordinance, and this Budget Ordinance is adopted pursuant to the procedures set forth in Sections 8-2-9.1 through 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.1-8-2-9.9

SECTION 4: That if any section, subdivision, or sentence of this ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion of the ordinance.

SECTION 5: That a certified copy of this ordinance shall be filed with the County Clerk within 30 days after adoption.

SECTION 6: That this ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form as provided by law.

ADOPTED this 22 day of April, 2024 pursuant to a roll call vote as follows:

AYES: - 5 - Commissioners Reed, Petan, Wade, Polk and
Mayor Milovich Walters

NAYS: - 0 -

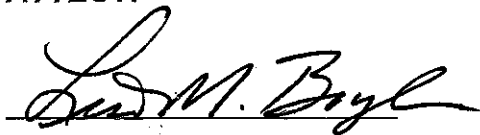
ABSENT: - 0 -

APPROVED by me this 22 day of April, 2024.



Nicole Milovich-Walters
Mayor

ATTEST:



DEPUTY ~~Marie Arrigoni~~ **LISA M. BOYLE**
Village Clerk

Published by me in pamphlet from this 22 day of April 2024



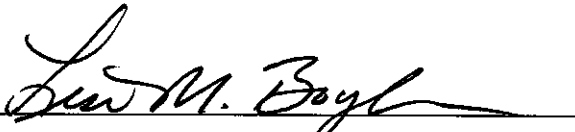
LISA M. BOYLE - Marie Arrigoni
DEPUTY Village Clerk

**CERTIFICATION OF AN ORDINANCE
ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING APRIL 30, 2025
FOR THE VILLAGE OF PALOS PARK**

The undersigned, duly elected, qualified clerk of the Village of Palos Park, Cook County, Illinois, does hereby certify that the attached hereto is a true and correct copy of an Ordinance Adopting the Annual Budget of said Village for the fiscal year beginning May 1, 2024 and ending April 30, 2025 as adopted on April 22, 2024.

This certification is made and filed pursuant to the Requirements of 65 ILCS 5/8-2-9.9 and on behalf of the Village of Palos Park, Cook County, Illinois. This Certification must be filed within thirty (30) days after the adoption of the Ordinance Adopting the Annual Budget.

Dated this 22 day of April, 2024



DEPUTY ~~MARIE ARRIGONI~~ *LISA M. BOYLE*
VILLAGE CLERK

FILED THIS ____ DAY OF _____, 2024

KAREN A YARBROUGH
COOK COUNTY CLERK

VILLAGE OF PALOS PARK

FISCAL YEAR 2025 ANNUAL BUDGET

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VILLAGE OF PALOS PARK

FISCAL YEAR 2025 ANNUAL BUDGET

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April 1, 2024

VILLAGE OF
PALOS PARK

To the Honorable Nicole Milovich-Walters, Village Commissioners, and Residents of the Village of Palos Park, Illinois:

NICOLE MILOVICH-WALTERS
Mayor

MARIE ARRIGONI
Village Clerk

G. DARRYL REED
Accounts & Finances

DAN POLK
Public Health & Safety

MIKE WADE
Building & Public Property

REBECCA PETAN
Public Works & Streets, Recreation

RICHARD B. BOEHM
Village Manager

On behalf of the Village Council and staff, I am pleased to present the Village of Palos Park, Illinois' budget for the Fiscal Year Ending April 30, 2025 (FY25). The budget serves as the Village's financial plan for the fiscal year. The budget amounts presented are the culmination of months of discussion and evaluations of estimates, projections, projects and services across over 750 revenue and expense accounts in 16 funds.

The Village's FY25 budget supports the quality of life expected by residents in a fiscally responsible manner. The total Village-wide spending plan, excluding the Police Pension Fund, totals \$15.26 million; and is comprised of \$8.88 million in operating costs, \$4.67 million in capital outlay, \$581,745 in scheduled debt service payments and finally \$1.13 million in operating transfers between funds. The FY25 total budget represents an increase in spending of \$603,482 over the prior year, Fiscal Year 2024 (FY24) budget.

Fund	Fund Name	Description
01	General Fund	Village's primary operating account
03	Special Events Fund	Used to account for various Village events and activities
10	Land Acquisition Fund	Used to account for debt service payments associated with providing park and open space within the Village
13	2022A Debt Service Fund	Used to account for debt service payments associated with Roadway Improvement bonds
23	1/2% Sales Tax Fund	Used to account for resources associated with the Village 1/2% non-home rule sales tax
24	Motor Fuel Tax (MFT) Fund	Used to account for MFT funds from the state
25	Local Motor Fuel Tax Fund	Used to account for resources associated with the Village's \$0.03 local gas tax
26	Beautification Fund	Used to account for activities of the Beautification Committee related to enhancing public spaces
27	Police Forfeiture Fund	Used to account for monies received as a participant State and Federal law enforcement agencies
44	Capital Improvement Fund	Used to account for the accumulation of resources to be used for the replacement of village vehicles, equipment, building & land improvements
50	Refuse Fund	Used to account for the activities of the Village's refuse utility
51	Sewer Fund	Used to account for the activities of the Village's sewer utility
52	Water Fund	Used to account for the activities of the Village's water utility
53	Commuter Lot Fund	Used to account for the activities of the Village's Metra commuter parking lot
54	McCord Fund	Used to account for the activities of the historic McCord home
84	Police Pension Fund*	Used to account for the pension for full-time Village police officers

* The Village Commissioners do not have discretion over its budget or monies. Assets are controlled by the Police Pension Board of Trustees.

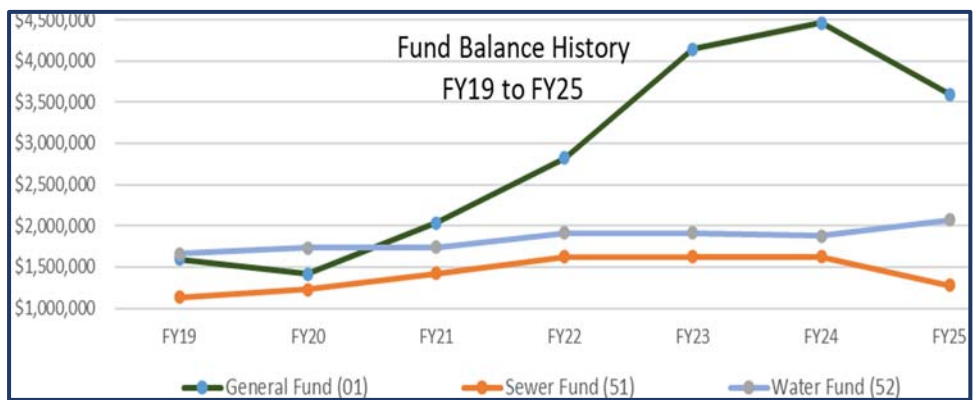


The Village is supporting the \$15.26 million spending plan with total anticipated revenues of \$13.40 million, as well as the use of \$1.86 million in accumulated fund balance. The Village maintains a fund balance policy (minimum ‘target’ fund balance) for the General Fund, Sewer Fund and Water Fund equal to 25% of total operating expenditures. To say it another way, the Village expects to have reserves on hand to pay for at least 90 days of operations. Fund balance reserves provide financial stability to address cash flow fluctuations due to unexpected circumstances.

Total fund balance at April 30, 2025, across all funds, is expected to be \$10.41 million, a decrease of \$1.86 million compared to April 30, 2024. Fund balance at the end of FY25 in the General Fund, Sewer Fund and Water Fund are all expected to be above the Village’s 25% target. Fund balance in the General Fund is expected to end the fiscal year at \$3.61 million, which is \$2.19 million above target with fund balance reserves at 63%. Fund balance in the Sewer Fund is expected to end the fiscal year at \$1.28 million, which is 1.15 million above target with fund balance reserves at 255%. Finally, fund balance in the Water Fund is expected to end the fiscal year at 2.07 million, which is \$1.56 million above target with fund balance reserves at 101%. The table below depicts ending fund balance of each fund at the end of FY 2025.

Fund Name	Fund Balance April 30 2024	Total Revenues	Total Expenses	Fund Balance April 30 2025	Fund Balance Target \$	Over/(Under) Target	Fund Balance Reserve %
<i>General Fund (01)</i>	\$ 4,459,735	\$ 6,079,529	\$ 6,931,996	\$ 3,607,268	\$ 1,421,090	\$ 2,186,178	63%
Special Events Fund (03)	\$ 15,500	\$ 68,720	\$ 71,942	\$ 12,278	\$ -	\$ 12,278	0%
Land Acquisition Fund (10)	\$ -	\$ 49,755	\$ 49,755	\$ -	\$ -	\$ -	0%
2022A Debt Service Fund (13)	\$ -	\$ 214,825	\$ 214,825	\$ -	\$ -	\$ -	0%
1/2% Sales Tax Fund (23)	\$ 1,111,267	\$ 533,831	\$ 367,190	\$ 1,277,909	\$ -	\$ 1,277,909	0%
Motor Fuel Tax (MFT) Fund (24)	\$ 718,173	\$ 237,396	\$ 125,400	\$ 830,170	\$ -	\$ 830,170	0%
Local Gas Tax Fund (25)	\$ 1,884,556	\$ 166,100	\$ 1,379,045	\$ 671,611	\$ -	\$ 671,611	0%
Beautification Fund (26)	\$ 4,345	\$ 8,400	\$ 8,375	\$ 4,370	\$ -	\$ 4,370	0%
Police Forfeiture Fund (27)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Capital Improvement Fund (44)	\$ 444,022	\$ 62,447	\$ -	\$ 506,469	\$ -	\$ 506,469	0%
Refuse Fund (50)	\$ 37,522	\$ 436,252	\$ 437,835	\$ 35,938	\$ -	\$ 35,938	0%
<i>Sewer Fund (51)</i>	\$ 1,624,446	\$ 538,994	\$ 887,313	\$ 1,276,127	\$ 124,953	\$ 1,151,174	255%
<i>Water Fund (52)</i>	\$ 1,874,763	\$ 4,944,157	\$ 4,744,471	\$ 2,074,449	\$ 511,327	\$ 1,563,123	101%
Commuter Lot Fund (53)	\$ 100,126	\$ 50,935	\$ 37,438	\$ 113,623	\$ -	\$ 113,623	0%
McCord Fund (54)	\$ -	\$ 7,500	\$ 7,500	\$ -	\$ -	\$ -	0%
	\$ 12,274,455	\$ 13,398,841	\$ 15,263,086	\$ 10,410,210			

The General Fund is the main operating fund of the Village and is used to account for most of the day-to-day core services of the Village. As stated above, the General Fund fiscal objective, or target fund balance, is to maintain fund balance at a level that is no less than 25% of total operating expenditures. The graph to the left shows a history of fund balance for the General Fund, Sewer Fund and Water Fund.



The decrease in fund balance in the General Fund of \$852,468 for FY2025 can be attributed to two distinct causes. The first is the transfer of General Fund fund balance in the amount of \$644,498 to the Water Fund (further explained below). The second cause is the use of existing General Fund surplus fund balance in the amount of

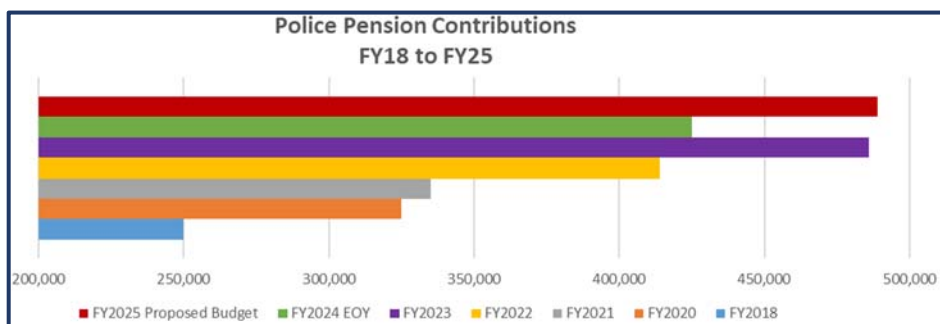
\$ (852,468.00)	General Fund Current Fund Balance
\$ 644,498.00	Transfer ARPA Funds
\$ 224,520.00	Tennis/pickleball court(s)
\$ 16,550.00	General Fund Fund Balance Surplus (FY25)

\$224,520 for the renovation of the existing tennis courts into a new tennis/pickleball court(s). The Village was the recipient of \$644,498 in American Rescue Plan Act (ARPA) Federal grant monies across FY22 & FY23. These monies were receipted into the General Fund until a final use for the funds could be identified. The FY25 budget anticipates the completion of a \$2 million water transmission line extension west to Bell Road and the subsequent debt financing for this project. \$644,498 in ARPA funding will assist in reducing the burden of new debt service payments relating to the financing of the project. Using ARPA funds for the water transmission line extension is an allowable cost of the Federal grant project. Despite the significant reduction of General Fund fund balance, General Fund reserves are still extremely healthy, with fund balance reserves exceeding Village policy by \$2.19 million.

As previously stated, total expenses proposed for FY24 total \$15.26 million across all 15 funds (excluding Police Pension Fund). Below is a breakout of expenses by major category.

Expense Category	General Fund (01)	Sewer Fund (51)	Water Fund (52)	Remaining Funds	Total All Funds	%
Salary & Benefits	\$ 4,077,851	\$ 239,185	\$ 500,696	\$ -	\$ 4,817,732	32%
Contractual	\$ 1,261,825	\$ 241,156	\$ 639,086	\$ 490,670	\$ 2,632,737	17%
Commodities	\$ 344,682	\$ 19,472	\$ 905,524	\$ 158,320	\$ 1,427,998	9%
Capital Outlay	\$ 488,938	\$ 347,500	\$ 2,307,000	\$ 1,525,910	\$ 4,669,348	31%
Debt Service	\$ -	\$ -	\$ 317,165	\$ 264,580	\$ 581,745	4%
Transfer Out	\$ 758,700	\$ 40,000	\$ 75,000	\$ 259,825	\$ 1,133,525	7%
	\$ 6,931,996	\$ 887,313	\$ 4,744,471	\$ 2,699,305	\$ 15,263,085	100%

Over the last decade, one of the fastest growing expenses for the Village is its annual required contribution to the Palos Park Police Pension Fund. The Village’s independent actuary has estimated the contribution for FY25 to be \$489,000. This represents an increase of \$64,000 over the prior year’s actuarially determined contributions of \$425,000.



State statute level of funding requirements coupled with limited investment returns each of the last two years has increased the amount the Village should contribute. The Village is extremely unique in how it contributes to the Police Pension Fund each year. Most communities with a municipal police pension fund obtain their financial resources to pay the contributions from a police pension property tax levy. The Village does not assess a property tax levy to provide funding, but rather utilizes resources from all general sources (e.g. sales tax, income tax utility tax, vehicle licensing). This puts a lot of budgetary pressure that the Village navigates each year to provide services to residents and business owners of the Village without the benefit of general resources set-aside for Police Pension Fund contributions.

One of the Village’s largest categorical expenses represents capital outlay (e.g. large cost purchases of equipment, vehicles or infrastructure). The FY25 budget considers 28 projects totaling over \$4.67 million. The Village has a strong and diverse mix of revenues that have performed well over the last few years. The Village has also diligently controlled costs without sacrificing quality of service. These aforementioned factors have given confidence to the Village Council and staff to make these large capital investments in our community that will have impacts for multiple years. Costs for specific capital projects is typically expensive and non-routine. For example, purchases of a new vehicle are likely to exceed \$50,000 and occur every 8-12 years. Installation of certain water infrastructure is likely to exceed \$100,000 and occur every 30-50 years. Certain street improvements can cost thousands of dollars per linear foot. The below depicts the Village’s planned major capital investments in FY25.

Capital Projects-FY2025 Budget

#	Fund	Department	Project	Amount
1	General Fund (01)	Police	Body Cameras	\$ 43,105
2	General Fund (01)	Police	Replacement One (1) Squad Car	\$ 65,000
3	General Fund (01)	Administration	Village Network Switches Upgrade	\$ 23,934
4	General Fund (01)	Recreation	Village Green Irrigation Additional Zone	\$ 3,185
5	General Fund (01)	Recreation	New Flat Roof at Rec Center Building	\$ 12,500
6	General Fund (01)	Recreation	New Tennis/Pickleball Court with Fencing	\$ 224,520
7	Water Fund (52)	Public Works	Paint Interior Pumping Station First Floor	\$ 7,000
8	Water Fund (52)	Public Works	Water Main Lowering 93rd & Elm Per IDOT	\$ 300,000
9	Water Fund (52)	Public Works	Water Transmission Line to Bell Road (Plus Contingency)	\$ 2,000,000
10	General Fund (01)	Administration	New Roof Village Hall	\$ 116,694
11	1/2 Sales Tax Fund(23)	Public Works	Misc Small Equipment	\$ 3,500
12	1/2 Sales Tax Fund(23)	Public Works	Large Cube Storage Container	\$ 4,800
13	1/2 Sales Tax Fund(23)	Public Works	Vehicle Code Scanner Updates	\$ 2,600
14	1/2 Sales Tax Fund(23)	Public Works	Area Wide Paving Project *	\$ 191,280
15	1/2 Sales Tax Fund(23)	Public Works	Misc. Crack Filing, Patching & Paving Projects	\$ 39,000
16	1/2 Sales Tax Fund(23)	Public Works	Misc. Drainage Improvements	\$ 46,700
17	1/2 Sales Tax Fund(23)	Public Works	Misc. Street Maintenance Materials	\$ 48,450
18	1/2 Sales Tax Fund(23)	Public Works	Replace One O/H Garaage Door & Frame at PW Garage	\$ 6,000
19	1/2 Sales Tax Fund(23)	Public Works	Exterior/Interior Light Replacement at PW Garage	\$ 2,600
20	1/2 Sales Tax Fund(23)	Public Works	Exterior Siding Repair & Replacement at PW Garage	\$ 6,200
21	1/2 Sales Tax Fund(23)	Public Works	Upgrade Front Door Access to Key Fob at PW Garage	\$ 4,900
22	1/2 Sales Tax Fund(23)	Public Works	Staff Room & Office HVAC Upgrade	\$ 11,160
23	Local Motor Fuel Tax Fund (25)	Public Works	Area Wide Paving Project	\$ 1,158,720
24	Sewer Fund (51)	Public Works	Upgrade Old Creek Lift Station	\$ 100,000
25	Sewer Fund (51)	Public Works	Upgrade Romiga Lift Station	\$ 100,000
26	Sewer Fund (51)	Public Works	Confined Space Equipment	\$ 12,000
27	Sewer Fund (51)	Public Works	New Safety Access Covers Partridge & Old Creek	\$ 43,000
28	Sewer Fund (51)	Public Works	Various Sewer Repairs	\$ 92,500
Grand Total				\$ 4,669,348

* Misc. Street Paving partially funded by \$150,000 DCEO grant.

1	General Fund (01)	\$ 488,938
2	1/2 Sales Tax Fund(23)	\$ 367,190
3	Local Motor Fuel Tax Fund (25)	\$ 1,158,720
4	Sewer Fund (51)	\$ 347,500
5	Water Fund (52)	\$ 2,307,000
Grand Total		\$ 4,669,348

The Village has an overall low amount of outstanding debt. At the time of this writing, the Village has three (3) debt issuances outstanding, with a fourth (4) debt issuance proposed in the FY25 budget in the Water Fund (low interest IEPA loan below 2%).

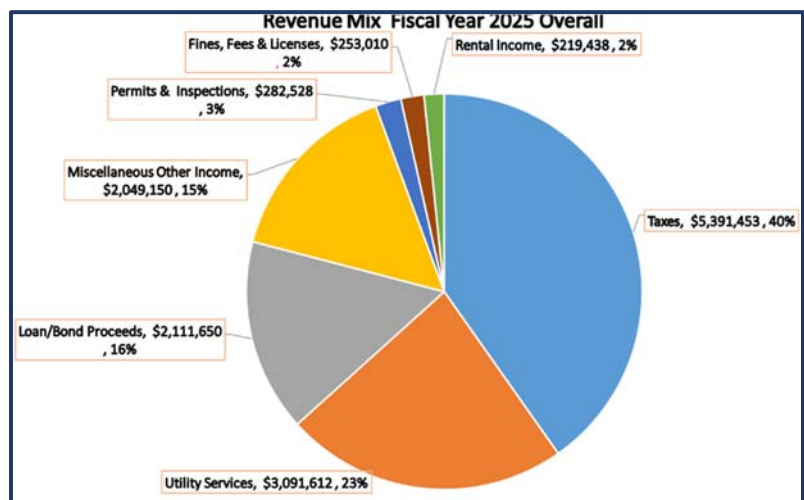
Debt Issuance	Final Payoff Year	Issuance Amount	Current Balance Outstanding	Purpose
2021 GO Refunding Bonds	FY2030	\$1,000,000	\$675,000	Refund 2010 GO Bonds, used to construct underground water reservoir
2006 Debt Certificates	FY2026	\$570,000	\$90,000	Purchase park space west-end of town
2022 GO Bonds	FY2042	\$3,000,000	\$2,755,000	Repair and Improve Village roads, related drainage, and related projects
2023 IEPA Loan	FY2044	\$2,111,650	\$2,111,650	Low Interest IEPA Loan for west water transmission line

Principal and interest on the 2021 General Obligation (GO) Refunding Bonds are paid from the Water Fund. The Village has pledged annual water revenues to pay debt service, resulting in an annual abatement (cancellation) of property taxes. Principal and interest payments on the 2006 Debt Certificate is paid from the Land Acquisition Fund. The General Fund annually transfers money into the fund to make debt service payments. Principal and interest payments on the 2022 GO Bonds is paid from the 2022A Debt Service Fund. The Village has primarily pledged its local municipal motor fuel tax (3¢) and supplementally pledged its one-half percent (1/2%) non-home rule retailers’ and service occupation tax to pay debt service, resulting in an annual abatement of property taxes. The Village’s proposed new debt issuance, IEPA Low Interest Loan, is issued for the purpose of installation of a water transmission line on McCarthy Road. The table above shows the Village’s annual debt service requirements for FY25.

	2021 GO	2006 DS	2022 GO	2024 Loan *	Total
<i>Principal</i>	\$ 110,000	\$ 45,000	\$ 110,000	\$ -	\$ 265,000
<i>Interest</i>	\$ 9,575	\$ 3,902	\$ 104,525	\$ -	\$ 118,002
	\$ 119,575	\$ 48,902	\$ 214,525	\$ -	\$ 383,002

The proposed budget considers transfers of fund balance from the General Fund to the Capital Improvement Fund in both FY24 and FY25 totaling \$212,635. Monies in the Capital Improvement Fund are like a savings account for future replacement of vehicles, equipment, major building improvements as well as major land improvements. For example, monies in the Capital Improvement Fund could be used for the future purchase of replacement police cars, dump trucks, improvements to existing park spaces, or upgrades to Village buildings. The Village’s FY24 Capital Plan projects \$979,000 in eligible capital projects over the next five years. Providing an adequate funding source for these projects is critical.

The FY25 budget across all funds reflects total revenues of \$13.40 million. This represents an increase of \$737,907, or 6% from the prior year’s budget. Most of the increase is attributable to interest income, commensurate with the current interest rate environment; and \$644,498 transfer from the General Fund to the Water Fund as previously mentioned. The chart to the right depicts the Village’s FY25 revenue mix. The Village’s diversified revenue mix leads to its success and eases the financial burden on planning out Village services and capital programming.



The Village’s most significant and/or noteworthy non-utility source revenues are identified in the schedule below. Each revenue item is recorded in the General Fund, except for the Village’s one-half percent (1/2%) non-home rule retailers’ and service occupation tax, certain grant revenue and the Village’s local municipal motor fuel tax (3¢). An analysis of each of these revenues is discussed on the following pages.

REVENUE ITEM	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Property Tax (01)	\$1,450,299	\$1,422,163	\$1,586,067	\$1,576,224	\$1,655,937	\$1,754,119
Sales & Use Tax (01)	\$ 866,394	\$ 936,706	\$1,187,419	\$1,264,878	\$1,256,711	\$1,264,726
Income Tax (01)	\$ 525,339	\$ 555,647	\$ 700,890	\$ 788,739	\$ 808,335	\$ 832,830
Places For Eating (01)	\$ 167,046	\$ 165,977	\$ 258,309	\$ 383,479	\$ 392,688	\$ 409,360
Grants (01) (23)	\$ 12,500	\$ 184,334	\$ 338,473	\$ 322,249	\$ 58,350	\$ 167,000
1/2% Sales Tax (23)	\$ 197,990	\$ 200,308	\$ 322,452	\$ 359,742	\$ 350,059	\$ 349,762
Local MFT(\$0.03) (25)	\$ -	\$ 152,916	\$ 203,145	\$ 165,602	\$ 152,949	\$ 156,000

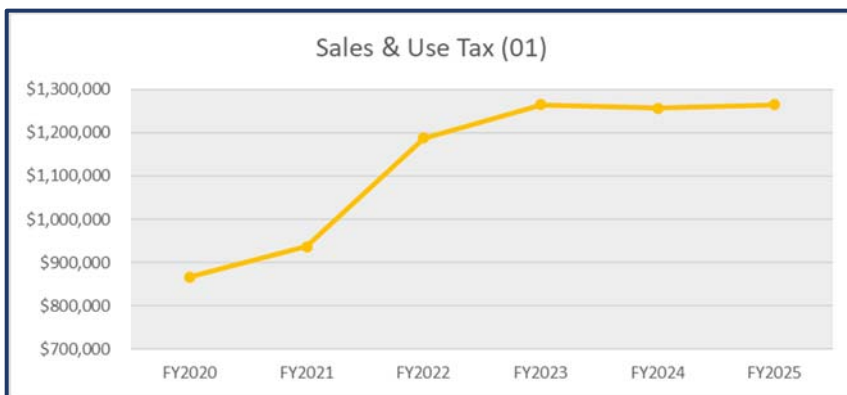
Property tax revenue is the Village’s most stable and reliable revenue source. Timing of collections in certain fiscal years have been impacted since FY2020 because delays by Cook County to generate property tax bills and decisions to delay traditional due dates by Cook County.



The FY25 budget proposes that 29% of General Fund revenues will come from this source, which is consistent with the prior year. Since the Village is a non-home rule community, State statute limits annual property tax levy increases to the CPI index (measure of inflation) plus

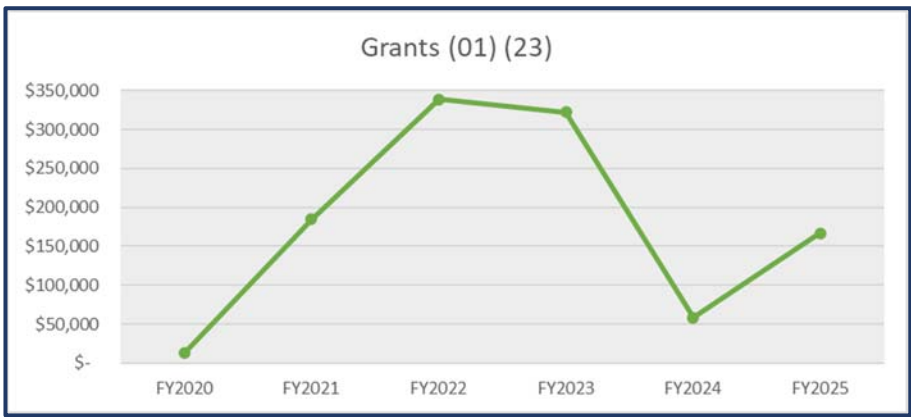
increases to assessed value related to new construction. As a result, the typical Village property tax levy has increased annually between 1% to 3%. The FY25 budget reflects split property tax payments between the 2023 and 2024 tax levy. Cook County will typically certify the 2023 levy by July 2024 and the 2024 levy by July 2025.

Since FY20, sales and use tax revenue source has increased over \$398,000 or 46%. The main catalyst for this rapid increase is Federal and State legislation over the last few years has resulted in mandates that online retailers assess all State and local sales. Rising inflation coupled with new business establishments in our community have also contributed to growth. The State of Illinois assesses a 6.25% state-wide sales tax, of which 1% is shared with the Village in the form of sales tax. The State of Illinois also taxes the privilege of using any item of tangible personal property purchased at retail. The State distributes this tax revenue to the Village in the form of use tax. The graph above shows a seven-year history of both sales and use tax receipts combined.



The Village has typically not been a recipient of significant grant awards. The Village’s historically strong financial position and demographics generally limit its ability to obtain grant funding. Economic recovery associated with the onset of the COVID-19 pandemic provided significant opportunities for all communities to receive grant funding. In FY21, the Village received CARES funding in the amount of \$180,866. Beginning in FY22, the Village received Federal ARPA funding in the amount of \$644,498 split between FY22 and FY23. In FY24, the Village received a State Grant (DCEO) in the amount of \$50,000 for playground and Village Green improvements. The Village has already applied for and will receive another DCEO grant in the amount of \$150,000 to be used for street paving improvements in FY25. On January 1st 2025 a new state law goes into effect mandating police wear body cameras and provide video storage. State representatives have made many promises over

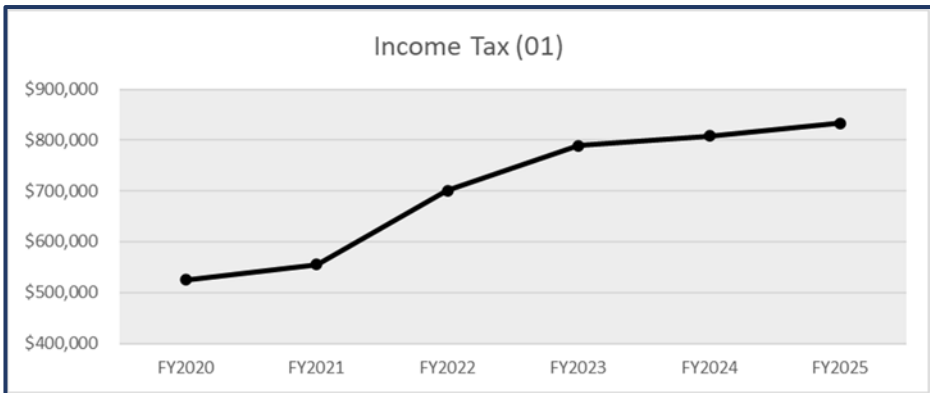
the last couple of years to provide municipalities with funding for body cameras. To date, no funding has materialized and thus is not reflected in the 2025 budget with the exception of a \$10,000 grant from IRMA.



Places for Eating tax revenue has seen significant growth over the last couple of years. Restaurants were hit hard by the onset of COVID-19. Overall, Palos Park restaurants have fully rebounded, with restaurant sales exceeding pre-COVID-19 levels. Restaurant developers are seeing Palos Park as a great place to open a business, with 3 additional eating establishments today than it had at the same time in 2020. One of the new eating establishments has become the largest contributor to this revenue source and is also one of the largest contributors to sales tax revenue. The graph above shows a seven-year history of the Places for Eating tax.



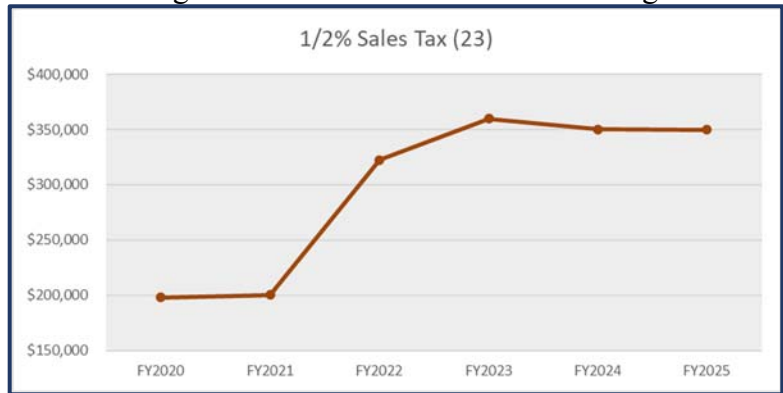
Income tax revenue has shown strong over the last few years, as both corporate and personal wealth improved due to impacts of economic stimulus, strong stock market gains, and other factors. The State of Illinois taxes the privilege of earning or receiving income within, or as a resident of the State. The Village anticipates receiving approximately 6.47% of the collection of personal income tax received and 6.85% of the collection of corporate income tax revenue received by the State. Revenues are then distributed by the State to local governments on a per capita basis (commonly referred to as the LGDF or local government



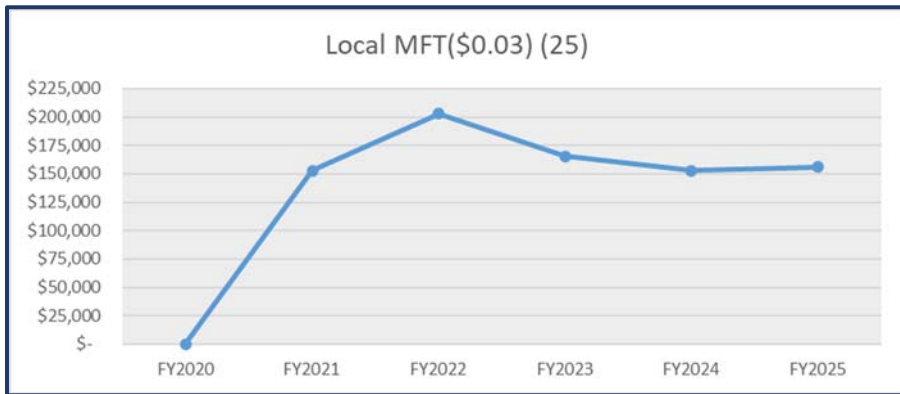
Income tax revenue has shown strong over the last few years, as both corporate and personal wealth improved due to impacts of economic stimulus, strong stock market gains, and other factors. The State of Illinois taxes the privilege of earning or receiving income within, or as a resident of the State. The Village anticipates receiving approximately 6.47% of the collection of personal income tax received and 6.85% of the collection of corporate income tax revenue received by the State. Revenues are then distributed by the State to local governments on a per capita basis (commonly referred to as the LGDF or local government

distributive fund). Income tax projections for FY25 forecast a weakening of State income tax collections, offset marginally by an increased distribution share of collections expected to be paid to the local governments by the State. The graph above shows a 5-year history of income tax revenues.

Non-Home Rule Sales Tax receipts are placed into the Village’s 1/2% Sales Tax Fund. The Village assesses a one-half percent (0.50%) tax on eligible purchases within the Village. The revenue provides support for infrastructure and other capital related purposes. The Illinois Department of Revenue (IDOR) administers this tax and remits it to the Village each month. The tax is generally assessed on the purchase of general merchandise with exceptions for certain food, drugs, medical devices, and titled goods. Growth in this revenue generally follows the same reasoning as Sales and Use Tax discussed previously. The result graph above shows a five-year history of the one-half percent (0.50%) retail sales tax.



The Village’s local municipal fuel tax is assessed at a rate of 3¢ on all fuel tax sales occurring at its three (3) local gas stations. Revenue is used to support the construction, reconstruction, resurfacing and general maintenance of Village streets. Village council approved the creation of the tax on March 9, 2020 to be effective July 1, 2020. The Village began receiving distributions from the State of Illinois for the tax in October 2020. Except for FY22, tax revenues have been consistent,



bringing in around \$160,000 for each of the last two years. The FY25 budget expects a similar result. The graph above shows a five-year history (since inception) of local municipal fuel tax revenues.

\$15.26 Million Budget (Excluding Police Pension Fund)	Continued High Level Services Capital Intensive Maintaining Existing Assets
Over \$500,000 Available in Capital Replacement Fund	General Fund Fund Balance Reserve: 63% Sewer Fund Fund Balance Reserve: 255% Water Fund Fund Balance Reserve: 101%
Operationally Balanced Budget	\$4.67 Million Capital Program

The preparation of this budget was made possible by the efforts of Village staff. All involved are to be commended for their input and diligence in preparing this budget document.

Respectfully submitted,

Village of Palos Park

Allen L. Altic

**Allen L. Altic, CPA
Finance Director/Treasurer**



VILLAGE OF

PALOS PARK

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**Village of Palos Park
Fund Summary
Fiscal Year 2025**

	FY24 EOY 01 General Fund	FY24 EOY 03 Special Events	FY24 EOY 10 Land Acquisition	FY24 EOY 13 2022A Debt Service Fund	FY24 EOY 23 1/2% Sales Tax	FY24 EOY 24 MFT Fund
Operating Revenues	5,377,260	54,922	-	-	350,059	210,804
Other Revenues	447,106	-	-	-	48,671	34,036
Transfers In	170,000	10,440	39,097	214,025	-	-
Total Revenues	5,994,366	65,362	39,097	214,025	398,730	244,840
Operating Expenses	5,054,965	67,206	-	-	-	115,625
Non-Operating Expenses	-	-	-	-	-	-
Capital Outlay	412,960	-	-	-	219,746	-
Debt Service	-	-	46,471	214,025	-	-
Transfers Out	209,471	-	-	-	-	-
Total Expenses	5,677,396	67,206	46,471	214,025	219,746	115,625
Change in Fund balance	316,970	(1,844)	(7,374)	-	178,984	129,215
Beginning Fund Balance	4,142,765	17,344	7,374	-	932,283	588,958
Ending Fund Balance	4,459,735	15,500	-	-	1,111,267	718,173
Fund Balance Reserve %	88%	100%	0%	0%	506%	621%
Policy	25%	0%	0%	0%	0%	0%
Policy \$	1,263,741	-	-	-	-	-
Difference	3,195,994	15,500	-	-	1,111,267	718,173

	FY25 Budget 01 General Fund	FY25 Budget 03 Special Events	FY25 Budget 10 Land Acquisition	FY25 Budget 13 2022A Debt Service Fund	FY25 Budget 23 1/2% Sales Tax	FY25 Budget 24 MFT Fund
Operating Revenues	5,592,973	68,720	-	-	349,762	213,596
Other Revenues	326,556	-	-	-	184,070	23,800
Transfers In	160,000	-	49,755	214,825	-	-
Total Revenues	6,079,529	68,720	49,755	214,825	533,831	237,396
Operating Expenses	5,684,358	71,942	-	-	-	125,400
Non-Operating Expenses	-	-	-	-	-	-
Capital Outlay	488,938	-	-	-	367,190	-
Debt Service	-	-	49,755	214,825	-	-
Transfers Out	758,700	-	-	-	-	-
Total Expenses	6,931,996	71,942	49,755	214,825	367,190	125,400
Change in Fund balance	(852,468)	(3,222)	-	-	166,641	111,996
Beginning Fund Balance	4,459,735	15,500	-	-	1,111,267	718,173
Ending Fund Balance	3,607,268	12,278	-	-	1,277,909	830,170
Fund Balance Reserve %	63%	100%	0%	0%	348%	662%
Policy	25%	0%	0%	0%	0%	0%
Policy \$	1,421,090	-	-	-	-	-
Difference	2,186,178	12,278	-	-	1,277,909	830,170

**Village of Palos Park
Fund Summary
Fiscal Year 2025**

	FY24 EOY 25	FY24 EOY 26	FY24 EOY 27	FY24 EOY 44	FY24 EOY 50	FY24 EOY 51
	Local Gas Tax Fund	Beautification	Police Forfeiture	Capital Improvement	Refuse Fund	Sewer Fund
Operating Revenues	152,949	-	-	-	418,761	505,232
Other Revenues	94,128	9,933	-	15,538	-	20,231
Transfers In	-	-	-	155,688	-	-
Total Revenues	247,077	9,933	-	171,226	418,761	525,463
Operating Expenses	4,240	9,795	-	-	382,376	419,093
Non-Operating Expenses	-	-	-	-	-	-
Capital Outlay	925,898	-	-	-	-	66,336
Debt Service	-	-	-	-	-	-
Transfers Out	214,025	-	-	-	50,000	40,000
Total Expenses	1,144,163	9,795	-	-	432,376	525,429
Change in Fund balance	(897,086)	138	-	171,226	(13,615)	34
Beginning Fund Balance	2,781,642	4,207	-	272,796	51,137	1,624,412
Ending Fund Balance	1,884,556	4,345	-	444,022	37,522	1,624,446
Fund Balance Reserve %	165%	44%	100%	100%	9%	388%
Policy	0%	0%	0%	0%	0%	25%
Policy \$	-	-	-	-	-	104,773
Difference	1,884,556	4,345	-	444,022	37,522	1,519,673

	FY25 Budget 25	FY25 Budget 26	FY25 Budget 27	FY25 Budget 44	FY25 Budget 50	FY25 Budget 51
	Local Gas Tax Fund	Beautification	Police Forfeiture	Capital Improvement	Refuse Fund	Sewer Fund
Operating Revenues	156,000	-	-	-	436,252	505,000
Other Revenues	10,100	8,400	-	5,500	-	33,994
Transfers In	-	-	-	56,947	-	-
Total Revenues	166,100	8,400	-	62,447	436,252	538,994
Operating Expenses	5,500	8,375	-	-	397,835	499,813
Non-Operating Expenses	-	-	-	-	-	-
Capital Outlay	1,158,720	-	-	-	-	347,500
Debt Service	-	-	-	-	-	-
Transfers Out	214,825	-	-	-	40,000	40,000
Total Expenses	1,379,045	8,375	-	-	437,835	887,313
Change in Fund balance	(1,212,945)	25	-	62,447	(1,584)	(348,319)
Beginning Fund Balance	1,884,556	4,345	-	444,022	37,522	1,624,446
Ending Fund Balance	671,611	4,370	-	506,469	35,938	1,276,127
Fund Balance Reserve %	49%	52%	100%	100%	8%	255%
Policy	100%	0%	0%	0%	0%	25%
Policy \$	5,500	-	-	-	-	124,953
Difference	666,111	4,370	-	506,469	35,938	1,151,174

**Village of Palos Park
Fund Summary
Fiscal Year 2025**

	FY24 EOY	FY24 EOY	FY24 EOY	FY24 EOY	FY24 EOY
	52	53	54	84	Grand
	Water Fund	Commuter Lot	McCord Fund	Police Pension Fund	Total
Operating Revenues	2,103,050	44,341	-	509,259	9,726,637
Other Revenues	219,746	2,002	-	-	891,391
Transfers In	-	-	4,247	-	593,497
Total Revenues	2,322,796	46,343	4,247	509,259	11,211,525
Operating Expenses	1,958,073	20,896	4,163	373,536	8,409,968
Non-Operating Expenses	-	-	-	-	-
Capital Outlay	82,210	-	-	-	1,707,150
Debt Service	247,815	-	-	-	508,311
Transfers Out	75,000	5,000	-	-	593,496
Total Expenses	2,363,098	25,896	4,163	373,536	11,218,925
Change in Fund balance	(40,302)	20,447	84	135,723	(7,400)
Beginning Fund Balance	1,915,065	79,679	(84)	4,633,663	17,051,241
Ending Fund Balance	1,874,763	100,126	-	4,769,386	17,043,841
Fund Balance Reserve %	96%	479%	0%	1277%	-
Policy	25%	0%	0%	0%	-
Policy \$	551,472	-	-	-	-
Difference	1,323,291	100,126	-	4,769,386	-

	FY25 Budget	FY25 Budget	FY25 Budget	FY25 Budget	FY25 Budget
	52	53	54	84	Grand
	Water Fund	Commuter Lot	McCord Fund	Police Pension Fund	Total
Operating Revenues	2,091,160	49,200	-	583,940	10,046,602
Other Revenues	2,208,499	1,735	-	-	2,802,654
Transfers In	644,498	-	7,500	-	1,133,525
Total Revenues	4,944,157	50,935	7,500	583,940	13,982,781
Operating Expenses	2,045,306	32,438	7,500	399,355	9,277,823
Non-Operating Expenses	-	-	-	-	-
Capital Outlay	2,307,000	-	-	-	4,669,348
Debt Service	317,165	-	-	-	581,745
Transfers Out	75,000	5,000	-	-	1,133,525
Total Expenses	4,744,471	37,438	7,500	399,355	15,662,441
Change in Fund balance	199,686	13,497	-	184,585	(1,679,660)
Beginning Fund Balance	1,874,763	100,126	-	4,769,386	17,043,841
Ending Fund Balance	2,074,449	113,623	-	4,953,971	15,364,181
Fund Balance Reserve %	101%	350%	0%	1240%	-
Policy	25%	0%	0%	0%	-
Policy \$	511,327	-	-	-	-
Difference	1,563,123	113,623	-	4,953,971	-



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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
GENERAL FUND REVENUE -- FUND 01					
TAXES					
01-00-1000	PROPERTY TAX	1,521,593	1,648,891	1,655,937	1,754,119
01-00-1010	ROAD & BRIDGE PROPERTY TAX	23,918	24,596	28,496	24,771
01-00-1020	PERSONAL PROPERTY REPLACEMENT	37,334	26,700	27,625	27,807
01-00-1030	INCOME TAX	791,573	759,345	808,335	832,830
01-00-1032	USE TAX	202,476	198,410	196,842	205,758
01-00-1034	CANNABIS TAX	7,713	8,769	7,251	7,642
01-00-1050	COM ED UTILITY TAX	190,306	187,234	180,564	182,370
01-00-1051	NICOR UTILITY TAX	187,102	124,075	115,186	114,034
01-00-1052	PHONE UTILITY TAX	63,140	51,033	54,929	49,436
01-00-1070	SALES TAX	1,093,827	1,077,085	1,059,869	1,058,968
01-00-1080	PLACES FOR EATING TAX	374,595	398,711	392,688	409,360
01-00-1090	VIDEO GAMING TAX	-	5,000	-	5,000
TOTAL TAXES		4,493,576	4,509,849	4,527,721	4,672,095
MISCELLANEOUS FEES & LICENSES					
01-00-1200	LIQUOR LICENSE	24,750	24,000	22,250	22,250
01-00-1210	BUSINESS LICENSE	12,937	10,650	12,645	12,500
01-00-1214	VENDING MACHINE LICENSE	-	-	200	1,000
01-00-1213	SOLICITORS LICENSE	20	20	40	20
01-00-1260	CABLE TV FRANCHISE FEE	43,586	46,506	49,062	50,000
01-00-1261	AT&T - PHONE FRANCHISE FEES	32,235	30,523	27,977	26,858
01-00-1241	RAFFLE PERMIT FEE	70	80	70	90
TOTAL MISCELLANEOUS FEES & LICENSES		113,599	111,779	112,243	112,718
GRANTS					
01-00-1400	STATE GRANTS	1,890	50,000	50,000	-
01-00-1401	FEDERAL GRANTS	644,497	-	-	-
TOTAL GRANTS		646,387	50,000	50,000	-
GRANTS					
01-00-1600	AT&T TOWER RENTAL	31,915	34,705	31,834	35,746
01-00-1601	CROWN CASTLE TOWER RENTAL AT KAC	21,238	23,998	25,143	23,292
01-00-1604	SPRINT AT SHADOW RIDGE	-	-	-	-
01-00-1605	SPRINT PCS LAND LEASE AT KAC	34,096	42,998	-	-
01-00-1606	T-MOBILE MONOPOLE AT SHADOW RIDGE	28,749	31,482	34,106	31,482
01-00-1607	T-MOBILE MONOPOLE AT GARAGE	24,363	26,903	26,902	27,709
01-00-1608	CROWN CASTLE CO-LOCATES AT KAC	32,534	33,437	33,437	33,437
01-00-1626	VERIZON CO-LOCATE AT SHADOW RIDGE	56,765	61,272	57,132	57,132
TOTAL RENTAL INCOME		229,659	254,795	208,553	208,798
UTILITY & ON-SITE (SEPTIC)					
01-00-1710	ON-SITE (SEPTIC MAINTENANCE)	7,960	8,503	8,046	8,275
01-00-1712	ON-SITE SYSTEM REINSPECTION	-	200	-	200
TOTAL UTILITY & ON-SITE (SEPTIC)		7,960	8,703	8,046	8,475
MISCELLANEOUS REIMBURSEMENTS					
01-00-1801	HEALTH INSURANCE REIMBURSEMENTS	-	31,227	-	-
01-00-1803	LIABILITY INSURANCE REIMBURSEMENTS	34,625	-	4,111	-
01-00-1820	GAS TAX REBATE	317	340	273	326
01-00-1828	NSF FEE REIMBURSEMENTS	-	35	35	35
01-00-1829	MISCELLANEOUS REIMBURSEMENTS	86,839	62,785	165	320
TOTAL MISCELLANEOUS REIMBURSEMENTS		121,781	94,387	4,584	681
MISCELLANEOUS INCOME					
01-00-3230	DONATIONS	-	25	25	25
01-00-1911	BOOK REVENUE	295	90	319	180
01-00-1920	COPIES - FOIA	8	50	447	150
01-00-1921	RECORDING FEES	-	500	-	500
01-00-1913	MAPS / ORDINANCES / BOOKS / BID PKTS	-	25	200	50
01-00-1928	NEWSLETTER ADVERTISING	-	-	-	-
01-00-1927	SALES / REIMBURSABLE EXPENSES	54	100	740	120
01-00-1931	SALE OF VILLAGE EQUIPMENT	-	500	5,238	300
01-00-1965	CULVERTS INCOME	2,155	1,170	1,950	1,375

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
01-00-1959	MISCELLANEOUS INCOME	1,722	1,500	1,770	1,500
01-00-2115	CHANGE IN IRMA SURPLUS	56,986	105,511	98,090	83,500
TOTAL MISCELLANEOUS INCOME		61,220	109,471	108,779	87,700
INTEREST INCOME					
01-00-2000	CHECKING ACCOUNT INTEREST	39,079	25,420	76,780	56,595
01-00-2001	ILLINOIS FUNDS INTEREST	76,499	78,000	158,695	119,250
01-00-9908	GASB 87 LEASE INTEREST	31,336	-	-	-
TOTAL INTEREST INCOME		146,914	103,420	235,475	175,845
TRANSFER IN					
01-00-2953	TRANSFER FROM COMMUTER LOT	5,000	5,000	5,000	5,000
01-00-2951	TRANSFER FROM SEWER FUND	40,000	40,000	40,000	40,000
01-00-2952	TRANSFER FROM WATER FUND	75,000	75,000	75,000	75,000
01-00-2920	TRANSFER FROM EXACTION FUND	-	-	-	-
01-00-2950	TRANSFER FROM REFUSE FUND	69,286	55,000	50,000	40,000
TOTAL TRANSFER-IN		189,286	175,000	170,000	160,000
FINES & FORFEITURES					
01-00-1821	TREE REPLACEMENT REIMBURSEMENT	-	-	-	-
01-00-2310	VILLAGE CODE VIOLATIONS	-	50	-	-
TOTAL FINES & FORFEITURES		0	50	0	0
TOTAL ADMINSTRATIVE DEPT REVENUE		6,010,381	5,417,454	5,425,401	5,426,312
VEHICLE & ANIMAL LICENSES					
01-02-2200	VEHICLE STICKERS	109,975	108,364	105,411	104,357
01-02-2201	VEHICLE STICKER - LATE PENALTY	1,350	1,350	1,250	1,250
01-02-2210	ANIMAL LICENSES	2,640	2,735	2,570	2,685
TOTAL LICENSE REVENUE		113,965	112,449	109,231	108,292
FINES & FORFEITURES					
01-02-2301	POLICE TICKETS / FINES	43,707	36,624	94,820	83,385
01-02-2302	COURT FINES / BOND FORFEITURES	4,540	8,533	6,109	6,810
01-02-2303	D.U.I. FINES - 5TH DISTRICT COURT	187	2,000	200	1,000
01-02-2304	TOWING FEE	600	4,800	2,500	3,300
TOTAL FINES & FORFEITURES		49,033	51,957	103,629	94,495
MISCELLANEOUS REVENUE					
01-02-2400	MISCELLANEOUS REVENUE	-	50	125	100
01-02-2421	POLICE REPORTS	3,181	3,215	3,115	3,150
01-02-2420	POLICE PROTECTION SERVICES	-	500	-	500
01-02-2435	POLICE GRANTS	4,000	-	8,350	17,000
TOTAL MISCELLANEOUS REVENUE		7,181	3,765	11,590	20,750
TOTAL POLICE DEPARTMENT REVENUE		170,179	168,171	224,450	223,537
MISC INCOME					
01-03-1933	SALE OF GOODS	-	-	910	750
TOTAL MISCELLANEOUS INCOME		0	0	910	750
DONATIONS					
01-03-3230	SPONSORSHIPS & DONATIONS	-	-	1,400	1,200
TOTAL DONATIONS INCOME		0	0	1,400	1,200
TOTAL COMMITTEE REVENUE		-	-	2,310	1,950
BUILDING DEPARTMENT REVENUE					
LICENSES					
01-05-1220	CONTRACTOR LICENSE	33,275	37,000	29,301	32,000
TOTAL LICENSES		33,275	37,000	29,301	32,000
PERMITS					
01-05-3000	BUILDING PERMITS	115,297	110,000	98,556	100,000
01-05-3011	ZONE VARIATIONS	2,294	3,000	1,827	2,000
01-05-3019	MISCELLANEOUS PERMIT FEES	-	-	-	-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
TOTAL PERMITS		117,591	113,000	100,383	102,000
INSPECTION & REVIEW FEES					
01-05-3100	CONSTRUCTION INSPECTIONS	56,950	61,000	57,960	64,000
01-05-3102	PLAN COMMISSION REVIEW FEES	-	-	-	-
01-05-3110	BLDG PLAN REVIEW FEE	20,739	20,000	9,307	11,000
01-05-3111	GRADING PLAN REV / INSPECT FEE	8,954	3,500	26,906	3,500
01-05-3112	ATTORNEY / LEGAL REVIEW FEES	553	2,000	1,942	2,000
01-05-3120	BLDG CODE VIOLATION PENALTY	398	400	3,750	1,000
01-05-3190	MISCELLANEOUS REIMBURSEMENTS	630	81,000	983	81,000
TOTAL INSPECTION & REVIEW FEES		88,223	167,900	100,848	162,500
TOTAL BUILDING DEPARTMENT REVENUE		239,089	317,900	230,532	296,500
GRANTS					
01-06-1400	STATE GRANTS	2,185	-	-	-
TOTAL GRANTS REVENUE		2,185	0	0	0
RENTAL INCOME					
01-06-1620	RECREATION CENTER RENTAL FEE	29,672	29,200	27,500	40,100
01-06-1621	CENTENNIAL PARK FIELD - RENTAL	3,129	3,500	4,900	5,250
TOTAL RENTAL INCOME		32,801	32,700	32,400	45,350
MISC INCOME					
01-06-1959	MISCELLANEOUS INCOME	400	300	200	300
01-06-1930	JOINT PROGRAM REIMBURSEMENTS	-	-	-	-
TOTAL MISCELLANEOUS INCOME		400	300	200	300
DONATIONS					
01-06-3230	SPONSORSHIPS & DONATIONS	1,600	600	850	1,000
TOTAL DONATIONS REVENUE		1,600	600	850	1,000
RECREATION PROGRAM REVENUE					
01-06-3502	ADULT PROGRAM FEES	20,021	15,110	18,400	17,750
01-06-3504	YOUTH PROGRAM FEES	40,913	40,350	33,500	35,675
01-06-3520	SPECIAL EVENT FEES	4,027	-	-	-
TOTAL RECREATION PROGRAM REVENUE		64,961	55,460	51,900	53,425
TOTAL RECREATION DEPT REVENUE		101,948	89,060	85,350	100,075
SLUIS PROPERTY REVENUE					
01-07-3001	RENTAL INCOME - SLUIS PROPERTY	-	-	-	-
TOTAL SLUIS PROPERTY REVENUE		-	-	-	-
PALOS PARK FESTIVALS					
MISC INCOME					
01-08-1912	CHILI IN THE PARK VENDORS	317	400	500	500
01-08-1914	CHILI IN THE PARK SALES	370	400	470	475
01-08-1915	HOT DOG DAY SALES	1,225	1,300	1,445	1,300
01-08-1919	FAMILY MOVIE NIGHT	44	-	-	-
01-08-1922	HOLIDAY MARKET VENDORS	-	150	235	300
01-08-1924	BRUNCH WITH THE BUNNY	-	800	1,475	1,500
01-08-1926	BRUNCH WITH SANTA	-	1,300	1,525	1,575
01-08-1950	5-K RACE REGISTRATION	39	10,050	7,231	7,700
01-08-1999	MISCELLANEOUS FESTIVAL INCOME	-	-	117	125
TOTAL MISCELLANEOUS INCOME		1,995	14,400	12,998	13,475
DONATIONS					
01-08-3230	SPONSORSHIPS & DONATIONS	10,250	13,500	12,500	13,500
TOTAL MISCELLANEOUS INCOME		10,250	13,500	12,500	13,500
TOTAL PALOS FESTIVALS REVENUE		12,245	27,900	25,498	26,975
SENIOR CLUB REVENUE					
MISC INCOME					
01-09-1929	SENIOR CLUB EVENT REGISTRATION	-	-	825	2,880
TOTAL MISCELLANEOUS INCOME		0	0	825	2,880

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
DONATIONS					
01-09-3230	SPONSORSHIPS & DONATIONS	-	-	-	1,300
TOTAL DONATIONS INCOME		0	0	-	1,300
<i>TOTAL SENIOR CLUB REVENUE</i>		<i>-</i>	<i>-</i>	<i>825</i>	<i>4,180</i>
<i>Total General Fund Revenue</i>		<i>6,533,842</i>	<i>6,020,484</i>	<i>5,994,366</i>	<i>6,079,529</i>
ADMINISTRATION DEPARTMENT EXPENSES					
SALARIES					
01-20-4100	SALARIES FULL TIME	265,788	273,660	276,290	271,652
01-20-4150	SALARIES PART TIME	30,971	35,028	45,016	54,767
01-20-4170	SALARIES ELECTED OFFICIALS	16,750	18,000	18,000	18,000
01-20-4200	SALARIES OVERTIME	1,009	459	1,645	1,496
TOTAL SALARIES		314,518	327,147	340,951	345,915
BENEFITS					
01-20-5310	HEALTH - DENTAL INSURANCE	48,740	45,009	46,570	52,756
01-20-5320	LIFE INSURANCE	344	354	402	401
01-20-5330	IMRF	23,952	23,009	22,881	24,008
01-20-5340	EMPLOYEE ASSISTANCE PROGRAM	116	116	295	300
01-20-5350	SOCIAL SECURITY & MEDICARE	21,443	22,743	23,791	24,146
01-20-5360	UNEMPLOYMENT INSURANCE	816	950	903	950
TOTAL BENEFITS		95,411	92,181	94,842	102,561
CONTRACTUAL					
01-20-6000	IRMA CONTRIBUTIONS	11,946	9,880	10,617	12,598
01-20-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	12,373	13,477	21,288	22,785
01-20-6540	LEGAL FEES - MISCELLANEOUS	21,600	40,000	35,000	38,000
01-20-6570	RECORDING FEES	1,167	2,000	2,200	2,200
01-20-6580	ORDINANCE CODIFICATION	2,309	2,750	2,250	3,250
01-20-6590	PUBLISHING / RECORDING	-	100	50	100
01-20-6610	ECONOMIC DEVELOPMENT	-	200	-	100
01-20-6810	PROFESSIONAL DEVELOPMENT	2,205	5,365	3,417	4,175
01-20-6990	OTHER CONTRACTUAL SERVICES	15,337	39,337	22,348	21,130
TOTAL CONTRACTUAL		66,938	113,109	97,170	104,338
COMMODITIES					
01-20-7010	OFFICE SUPPLIES	7,948	7,925	4,880	5,130
01-20-7011	COMPUTER SUPPLIES	5,388	3,700	3,850	9,500
01-20-7020	PRINTING	415	1,000	800	1,000
01-20-7030	NEWSLETTER	-	2,500	-	-
01-20-7035	PUBLICATIONS	2,503	3,410	3,160	3,625
01-20-7040	POSTAGE	4,870	5,150	4,480	5,120
01-20-7060	TRAVEL	92	250	1,600	1,650
01-20-7200	PHONE EXPENSE	29,667	27,075	15,832	12,823
01-20-7210	MOBILE TELECOMMUNICATIONS	2,457	2,350	1,725	1,750
01-20-7500	SM OFFICE EQUIPMENT	-	250	2,075	2,750
01-20-7920	MEDICAL FEES - SUPPLIES	110	120	120	120
01-20-7990	MISCELLANEOUS COMMODITIES	2,903	6,250	4,284	1,710
TOTAL COMMODITIES		56,352	59,980	42,806	45,178
<i>TOTAL ADMINISTRATION DEPT EXPENSES</i>		<i>533,220</i>	<i>592,417</i>	<i>575,769</i>	<i>597,992</i>
PUBLIC AFFAIRS DEPARTMENT EXPENSES					
BENEFITS					
01-21-5310	HEALTH - DENTAL INSURANCE	-	31,227	-	-
TOTAL BENEFITS		-	31,227	-	-
CONTRACTUAL					
01-21-6000	IRMA CONTRIBUTIONS	976	941	1,011	1,200
01-21-6540	LEGAL FEES - MISCELLANEOUS	-	5,000	-	1,000
01-21-6590	PUBLISHING / RECORDING	-	200	200	225
01-21-6625	PLANNING	-	10,000	-	2,500
01-21-6810	PROFESSIONAL DEVELOPMENT	8,350	7,115	8,151	8,370
01-21-6990	OTHER CONTRACTUAL SERVICES	4,592	5,800	6,605	4,700

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
TOTAL CONTRACTUAL		13,918	29,056	15,967	17,995
COMMODITIES					
01-21-7010	OFFICE SUPPLIES	-	250	1,845	400
01-21-7020	PRINTING	-	-	255	100
01-21-7060	TRAVEL	-	-	-	-
01-21-7990	MISCELLANEOUS COMMODITIES	6,037	4,300	1,450	1,550
TOTAL COMMODITIES		6,037	4,550	3,550	2,050
<i>TOTAL PUBLIC AFFAIRS DEPT EXPENSES</i>		19,955	64,833	19,517	20,045
SALARIES					
01-22-4100	SALARIES FULL TIME	427,139	214,926	215,121	222,106
01-22-4110	SALARIES FULL TIME SWORN POLICE	771,407	1,010,557	923,403	1,057,526
01-22-4111	SALARIES PART TIME SWORN	297,389	312,716	286,381	246,632
01-22-4150	SALARIES PART TIME	4,810	32,637	48,681	50,885
01-22-4200	SALARIES OVERTIME	81,797	72,458	77,684	71,236
TOTAL SALARIES		1,582,543	1,643,294	1,551,270	1,648,385
BENEFITS					
01-22-5310	HEALTH - DENTAL INSURANCE	144,504	151,366	170,700	205,210
01-22-5320	LIFE INSURANCE	1,653	1,723	1,800	1,933
01-22-5330	IMRF	24,311	21,641	18,863	17,637
01-22-5335	POLICE PENSION	486,000	425,000	425,000	489,000
01-22-5340	EMPLOYEE ASSISTANCE PROGRAM	355	355	370	375
01-22-5350	SOCIAL SECURITY & MEDICARE	117,525	123,061	118,213	124,395
01-22-5360	UNEMPLOYMENT INSURANCE	4,175	4,400	3,594	4,000
TOTAL BENEFITS		778,523	727,546	738,540	842,550
CONTRACTUAL					
01-22-6000	IRMA CONTRIBUTIONS	40,007	38,581	41,458	49,193
01-22-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	20,018	22,183	22,000	26,400
01-22-6540	LEGAL FEES - MISCELLANEOUS	26,804	35,000	30,000	34,000
01-22-6700	VEHICLE MAINTENANCE & SUPPLIES	25,676	35,000	34,573	32,000
01-22-6708	OPERATING EQUIPMENT MAINTENANCE	915	8,500	980	2,000
01-22-6711	BLDG MAINTENANCE - SUPPLIES	-	1,000	4,000	1,000
01-22-6800	DISPATCH SERVICES	83,249	82,545	82,555	87,588
01-22-6810	PROFESSIONAL DEVELOPMENT	14,852	32,000	12,219	25,000
01-22-6840	ANIMAL CONTROL	-	100	-	100
01-22-6920	CREDIT CARD FEES	1,533	1,500	2,500	-
01-22-6990	OTHER CONTRACTUAL SERVICES	19,839	17,969	17,300	20,000
TOTAL CONTRACTUAL		232,892	274,378	247,585	277,281
COMMODITIES					
01-22-7010	OFFICE SUPPLIES	2,654	4,000	2,589	3,500
01-22-7011	COMPUTER EQUIPMENT - MAINTENANCE	7,259	4,457	4,100	15,257
01-22-7020	PRINTING	3,730	11,625	12,500	13,694
01-22-7035	PUBLICATIONS	448	250	300	300
01-22-7040	POSTAGE	1,268	1,300	1,600	1,600
01-22-7060	TRAVEL	-	25	1,600	100
01-22-7080	VEHICLE FUEL	77,486	75,000	70,595	72,500
01-22-7090	CRIME PREVENTION MATERIALS	1,476	1,700	1,631	1,700
01-22-7110	FIREARMS & AMMUNITION	7,539	6,000	5,850	7,100
01-22-7200	PHONE EXPENSE	5,625	5,882	7,829	7,925
01-22-7210	MOBILE TELECOMMUNICATIONS	4,258	3,900	3,900	4,500
01-22-7300	UNIFORMS / BODY ARMOR	8,663	23,000	10,000	15,000
01-22-7510	EQUIPMENT	790	7,400	5,151	2,249
01-22-7920	MEDICAL FEES / SUPPLIES	5,144	3,300	3,800	4,000
01-22-7990	MISCELLANEOUS COMMODITIES	1,340	2,000	1,800	2,000
TOTAL COMMODITIES		127,681	149,839	133,245	151,425
<i>TOTAL POLICE DEPARTMENT EXPENSES</i>		2,721,639	2,795,057	2,670,640	2,919,641
SALARIES					
01-24-4100	SALARIES FULL TIME	255,525	304,466	291,533	311,629

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
01-24-4150	SALARIES PART TIME	26,914	-	5,144	5,200
01-24-4200	SALARIES OVERTIME	8,751	12,242	9,098	9,008
TOTAL SALARIES		291,190	316,708	305,775	325,837
BENEFITS					
01-24-5310	HEALTH - DENTAL INSURANCE	33,456	45,140	29,630	33,641
01-24-5320	LIFE INSURANCE	656	718	609	764
01-24-5330	IMRF	23,335	24,643	22,417	24,070
01-24-5340	EMPLOYEE ASSISTANCE PROGRAM	91	91	100	104
01-24-5350	SOCIAL SECURITY & MEDICARE	21,776	25,305	23,392	24,927
01-24-5360	UNEMPLOYMENT INSURANCE	1,518	1,925	1,880	1,900
TOTAL BENEFITS		80,831	97,822	78,028	85,406
CONTRACTUAL					
01-24-6000	IRMA CONTRIBUTIONS	10,734	10,351	11,123	13,198
01-24-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	8,666	9,594	6,815	13,097
01-24-6420	STREET LIGHTING	15,377	20,000	19,000	20,000
01-24-6540	LEGAL FEES - MISCELLANEOUS	90	2,000	-	2,000
01-24-6620	LAB TESTING FEES	930	3,100	2,800	2,800
01-24-6645	SURVEYOR EQUIPMENT MAINTENANCE	185	600	850	600
01-24-6700	VEHICLE MAINTENANCE & SUPPLIES	29,114	38,330	54,574	50,800
01-24-6705	OFFICE EQUIPMENT MAINTENANCE	-	500	150	560
01-24-6708	OPERATING EQUIPMENT MAINT	49,668	30,900	34,888	44,400
01-24-6731	TRAFFIC LIGHT MAINTENANCE	3,462	4,800	4,339	4,500
01-24-6786	TREE TRIMMING / REMOVAL	59,642	60,000	61,000	60,000
01-24-6787	TREE SUPPLY / PLANTING	434	800	500	700
01-24-6788	MISCELLANEOUS - TREE EXPENSES	91	800	-	200
01-24-6810	PROFESSIONAL DEVELOPMENT	2,568	2,840	2,540	4,390
01-24-6830	EQUIPMENT RENTAL	-	7,100	-	3,560
01-24-6990	OTHER CONTRACTUAL SERVICES	9,571	12,765	11,970	15,178
TOTAL CONTRACTUAL		190,532	204,480	210,549	235,983
COMMODITIES					
01-24-7010	OFFICE SUPPLIES	515	2,400	1,120	1,850
01-24-7011	COMPUTER SUPPLIES / EQUIPMENT	2,039	1,200	1,800	6,850
01-24-7020	PRINTING	-	-	-	-
01-24-7040	POSTAGE	9	10	-	-
01-24-7080	VEHICLE FLUIDS	14,744	25,000	19,300	19,000
01-24-7200	PHONE EXPENSE	3,295	3,545	6,370	7,242
01-24-7210	MOBILE TELECOMMUNICATIONS	7,729	8,000	8,252	9,500
01-24-7300	UNIFORMS / PPE	10,288	13,160	10,915	12,500
01-24-7510	OPERATING EQUIPMENT	4,682	5,200	2,925	5,400
01-24-7700	STREET MAINTENANCE - SUPPLIES	3,116	1,525	1,500	3,350
01-24-7710	STREET SIGN MAINTENANCE / SUPPLIES	-	-	-	-
01-24-7920	MEDICAL FEES-SUPPLIES	455	1,800	2,060	2,420
01-24-7990	MISCELLANEOUS COMMODITIES	1,485	2,300	2,020	2,800
TOTAL COMMODITIES		48,357	64,140	56,262	70,912
TOTAL PUBLIC WORKS DEPT EXPENSES		610,910	683,150	650,614	718,138
SALARIES					
01-25-4100	SALARIES FULL TIME	226,886	235,264	241,075	265,733
01-25-4150	SALARIES PART TIME	-	-	-	-
01-25-4200	SALARIES OVERTIME	1,006	228	1,047	792
TOTAL SALARIES		227,892	235,492	242,122	266,525
BENEFITS					
01-25-5310	HEALTH - DENTAL INSURANCE	55,939	61,245	61,262	65,942
01-25-5320	LIFE INSURANCE	373	407	465	470
01-25-5330	IMRF	20,792	18,394	18,054	19,217
01-25-5340	EMPLOYEE ASSISTANCE PROGRAM	83	83	90	95
01-25-5350	SOCIAL SECURITY & MEDICARE	16,250	17,897	18,401	19,160
01-25-5360	UNEMPLOYMENT INSURANCE	375	550	411	500
TOTAL BENEFITS		93,812	98,576	98,683	105,384
CONTRACTUAL					
01-25-6000	IRMA CONTRIBUTIONS	5,367	5,175	5,561	6,599

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
01-25-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	7,060	7,817	9,938	14,435
01-25-6540	LEGAL FEES - MISCELLANEOUS	5,520	18,000	6,000	18,000
01-25-6590	PUBLISHING / RECORDING	427	1,500	1,400	1,500
01-25-6600	PLANNER REVIEW & INSPECTION	43,546	55,000	45,000	55,000
01-25-6605	ENGINEER REVIEW & INSPECTION	-	-	-	-
01-25-6625	PLANNING	610	177,500	21,500	154,000
01-25-6630	CONSTRUCTION INSPECTIONS	18,451	20,500	21,500	22,000
01-25-6700	VEHICLE MAINTENANCE & SUPPLIES	923	700	1,225	2,092
01-25-6705	OFFICE EQUIPMENT MAINTENANCE	-	-	-	-
01-25-6810	PROFESSIONAL DEVELOPMENT	876	2,325	1,746	2,250
01-25-6920	CREDIT CARD FEES	2,472	2,375	2,200	-
01-25-6990	OTHER CONTRACTUAL SERVICES	5,336	5,648	5,777	5,712
TOTAL CONTRACTUAL		90,588	296,540	121,847	281,588
COMMODITIES					
01-25-7010	OFFICE SUPPLIES	44	200	235	250
01-25-7011	COMPUTER SUPPLIES	1,760	640	2,692	4,670
01-25-7020	PRINTING	238	210	300	250
01-25-7040	POSTAGE	-	-	-	-
01-25-7060	TRAVEL	-	450	-	450
01-25-7080	FUEL PURCHASES	1,970	2,000	1,800	1,800
01-25-7200	PHONE EXPENSE	2,709	2,758	4,117	5,009
01-25-7210	MOBILE TELECOMMUNICATIONS	1,162	1,000	2,936	2,365
01-25-7990	MISCELLANEOUS COMMODITIES	-	-	90	-
TOTAL COMMODITIES		7,883	7,258	12,170	14,794
TOTAL BUILDING DEPARTMENT EXPENSES		420,175	637,866	474,822	668,291
RECREATION DEPARTMENT EXPENSES					
SALARIES					
01-26-4100	SALARIES FULL TIME	71,625	132,763	109,446	137,934
01-26-4150	SALARIES PART TIME	23,644	61,040	55,569	62,343
	SALARIES OVERTIME	-	-	-	-
TOTAL SALARIES		95,269	193,803	165,015	200,277
BENEFITS					
01-26-5310	HEALTH - DENTAL INSURANCE	545	7,315	-	8,918
01-26-5320	LIFE INSURANCE	71	282	296	300
01-26-5330	IMRF	5,555	11,926	9,574	12,086
01-26-5340	EMPLOYEE ASSISTANCE PROGRAM	50	50	60	65
01-26-5350	SOCIAL SECURITY & MEDICARE	7,098	13,786	11,877	14,146
01-26-5360	UNEMPLOYMENT INSURANCE	730	1,100	751	1,000
TOTAL BENEFITS		14,047	34,459	22,558	36,515
CONTRACTUAL					
01-26-6000	IRMA CONTRIBUTIONS	7,806	7,528	8,089	9,599
01-26-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	7,060	7,761	7,120	10,755
01-26-6200	UMPIRES - REFEREES - SCOREKEEPERS	-	-	-	625
01-26-6220	CONTRACTUAL PERSONNEL	1,060	-	-	-
01-26-6500	CREDIT CARD / RECNET FEES	6,331	6,500	6,450	4,000
01-26-6540	LEGAL FEES - MISCELLANEOUS	68	300	-	300
01-26-6590	PUBLISHING / RECORDING	180	-	-	-
01-26-6601	TRANSPORTATION - BUSES	-	1,000	-	1,500
01-26-6700	VEHICLE MAINTENANCE & SUPPLIES	1,991	1,200	275	2,000
01-26-6705	OFFICE EQUIPMENT MAINTENANCE	-	-	-	-
01-26-6708	OPERATING EQUIPMENT MAINT	-	100	-	-
01-26-6810	PROFESSIONAL DEVELOPMENT	655	1,230	1,101	2,190
01-26-6980	FACILITY RENTAL	-	-	-	-
01-26-6990	OTHER CONTRACTUAL SERVICES	4,681	5,086	5,004	5,095
01-26-6991	CONTRACTUAL PROGRAMS	23,802	31,512	22,110	26,970
TOTAL CONTRACTUAL		53,635	62,217	50,149	63,034

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
COMMODITIES					
01-26-7010	OFFICE SUPPLIES	382	400	200	350
01-26-7011	COMPUTER SUPPLIES	1,510	1,502	1,225	3,252
01-26-7020	PRINTING	-	200	100	200
01-26-7030	REC PROGRAM BOOKLET	2,661	3,456	3,450	3,456
01-26-7040	POSTAGE	1,745	3,400	3,650	3,640
01-26-7060	TRAVEL	-	100	50	100
01-26-7080	VEHICLE FLUIDS	-	200	100	200
01-26-7200	PHONE EXPENSE	2,329	2,144	2,550	5,204
01-26-7210	MOBILE TELECOMMUNICATIONS	1,174	1,200	1,200	3,020
01-26-7300	UNIFORMS	-	300	250	950
01-26-7310	TROPHIES	-	300	-	-
01-26-7510	OPERATING EQUIPMENT	89	-	-	-
01-26-7520	RECREATION EQUIPMENT	-	1,000	1,000	1,000
01-26-7522	CLASS / SPECIAL EVENT SUPPLIES	912	1,000	950	1,000
01-26-7920	MEDICAL FEES & SUPPLIES	-	100	325	100
01-26-7990	MISCELLANEOUS COMMODITIES	-	250	100	250
TOTAL COMMODITIES		10,804	15,552	15,150	22,722
<i>TOTAL RECREATION DEPT EXPENSES</i>		173,754	306,031	252,872	322,548
PUBLIC GROUNDS EXPENSES					
BUILDING EXPENSES -- KAPTUR CENTER					
CONTRACTUAL / COMMODITIES					
01-91-6000	IRMA CONTRIBUTIONS	2,927	2,823	3,034	3,599
01-91-6410	NI-GAS	4,455	8,000	5,000	6,500
01-91-6710	BUILDING MAINTENANCE CONTRACTS	30,807	37,709	41,043	47,290
01-91-6711	BUILDING - MAINTENANCE - SUPPLIES	3,356	5,750	5,500	6,050
01-91-6712	BUILDING - SERVICE CALLS - REPAIRS	37,580	23,400	47,500	32,300
01-91-6780	PUBLIC GROUNDS MAINT - SUPPLIES	8,755	4,800	5,190	8,200
01-91-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-91-7051	WATER PAYMENTS	1,325	1,600	1,377	1,450
01-91-7760	JANITORIAL SUPPLIES	-	-	-	-
01-91-7920	MEDICAL FEES & SUPPLIES	-	-	-	-
01-91-7990	MISCELLANEOUS COMMODITIES	970	1,000	100	500
TOTAL CONTRACTUAL / COMMODITIES		90,174	85,082	108,744	105,889
BUILDING EXPENSES -- RECREATION CENTER					
CONTRACTUAL / COMMODITIES					
01-92-6410	NI-GAS	1,224	3,000	2,750	2,800
01-92-6708	EQUIPMENT MAINTENANCE - SUPPLIES	-	250	125	250
01-92-6710	BUILDING MAINTENANCE CONTRACTS	3,570	6,066	9,830	8,570
01-92-6711	BUILDING MAINTENANCE - SUPPLIES	13,238	3,665	2,250	5,230
01-92-6712	BUILDING SERVICE CALLS/REPAIRS	14,839	11,093	11,600	14,500
01-92-6780	PUBLIC GROUNDS MAINT - SUPPLIES	3,841	4,000	3,750	4,200
01-92-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-92-7051	WATER PAYMENTS	1,194	1,500	1,000	1,500
01-92-7760	JANITORIAL SUPPLIES	114	-	-	-
01-92-7990	MISCELLANEOUS COMMODITIES	251	500	425	800
TOTAL CONTRACTUAL / COMMODITIES		38,270	30,074	31,730	37,850
BUILDING EXPENSES -- PUBLIC WORKS GARAGE					
CONTRACTUAL / COMMODITIES					
01-93-6410	NI-GAS	661	2,400	1,750	1,850
01-93-6708	EQUIPMENT MAINTENANCE - SUPPLIES	229	400	575	825
01-93-6710	BUILDING MAINTENANCE CONTRACTS	5,757	6,955	7,161	7,700
01-93-6711	BUILDING MAINTENANCE - SUPPLIES	5,321	5,000	3,700	4,900
01-93-6712	BUILDING SERVICE CALLS/REPAIRS	4,161	2,500	3,045	3,480
01-93-6780	PUBLIC GROUNDS MAINT - SUPPLIES	1,155	1,800	2,725	6,700
01-93-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
TOTAL CONTRACTUAL / COMMODITIES		17,284	19,055	18,956	25,455

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
PROPERTY EXPENSES -- SW & NW CORNER 123rd / 86th					
CONTRACTUAL / COMMODITIES					
01-94-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	281	600	200	2,100
01-94-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-94-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL CONTRACTUAL / COMMODITIES		281	600	200	2,100
PROPERTY EXPENSES -- CENTENNIAL PARK					
CONTRACTUAL / COMMODITIES					
01-95-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	1,622	4,750	1,865	4,420
01-95-6990	OTHER CONTRACTUAL SERVICES	548	1,000	1,568	1,550
01-95-7990	MISCELLANEOUS COMMODITIES	30	1,150	50	1,525
TOTAL CONTRACTUAL / COMMODITIES		2,199	6,900	3,483	7,495
PROPERTY EXPENSES -- CAL SAG TRAIL					
CONTRACTUAL / COMMODITIES					
01-96-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	1,771	1,800	1,195	1,655
01-96-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-96-7990	MISCELLANEOUS COMMODITIES	3,740	-	-	-
TOTAL CONTRACTUAL / COMMODITIES		5,511	1,800	1,195	1,655
PROPERTY EXPENSES -- VILLAGE GREEN					
CONTRACTUAL / COMMODITIES					
01-97-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	1,426	4,700	3,625	5,595
01-97-6990	OTHER CONTRACTUAL SERVICES	1,351	21,000	18,740	8,325
01-97-7990	MISCELLANEOUS COMMODITIES	1,440	2,000	5,247	14,700
TOTAL CONTRACTUAL / COMMODITIES		4,217	27,700	27,612	28,620
PROPERTY EXPENSES -- OTHER					
CONTRACTUAL / COMMODITIES					
01-98-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	61	3,000	-	4,660
01-98-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-98-7990	MISCELLANEOUS COMMODITIES	6,080	1,000	50	260
TOTAL CONTRACTUAL / COMMODITIES		6,141	4,000	50	4,920
PROPERTY EXPENSES -- 80th AVENUE TRIANGLE					
CONTRACTUAL / COMMODITIES					
01-99-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	-	400	1,640	2,400
01-99-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
01-99-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL CONTRACTUAL / COMMODITIES		-	400	1,640	2,400
TOTAL PUBLIC GROUNDS EXPENSES		164,077	175,611	193,610	216,384
CAPITAL EXPENDITURE DEPARTMENT EXPENSES					
CAPITAL EXPENDITURES -- ADMINISTRATION					
01-80-8011	EQUIPMENT	-	-	-	-
01-80-8012	COUNCIL ROOM TECH EQUIPMENT	28,114	10,000	-	-
01-80-8013	SOFTWARE	-	-	-	23,934
01-80-8110	BUILDING IMPROVEMENTS	-	33,500	10,000	-
TOTAL CAPITAL EXPENSE - ADMN		28,114	43,500	10,000	23,934
CAPITAL EXPENDITURES -- PUBLIC GROUNDS					
01-81-8120	LAND ACQUISITIONS FOR PARKS	-	-	-	-
CAPITAL EXPENDITURES -- POLICE					
01-82-8011	EQUIPMENT	-	-	-	43,105
01-82-8018	PERSONAL RADIOS	-	-	-	-
01-82-8030	POLICE VEHICLES	51,769	100,000	117,219	65,000
TOTAL CAPITAL EXPENSE - POLICE		51,769	100,000	117,219	108,105
CAPITAL EXPENDITURES -- PUBLIC WORKS					
01-84-8040	VEHICLES AND EQUIPMENT	-	-	3,121	-
01-84-8110	BUILDING IMPROVEMENTS	2,182	-	-	116,694
TOTAL CAPITAL EXPENSE - PUBLIC WORKS		2,182	-	3,121	116,694
CAPITAL EXPENDITURES -- BUILDING					
01-85-8011	EQUIPMENT	-	-	-	-
01-85-8030	VEHICLES	-	-	-	-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
01-85-8110	BUILDING IMPROVEMENTS	6,900	-	-	-
TOTAL CAPITAL EXPENSE - BUILDING		6,900	-	-	-
CAPITAL EXPENDITURES -- RECREATION					
01-86-8011	EQUIPMENT	-	214,000	230,256	224,520
01-86-8110	BUILDING IMPROVEMENTS	-	9,740	11,540	15,685
TOTAL CAPITAL EXPENSE - RECREATION		-	223,740	241,796	240,205
CAPITAL EXPENDITURES -- FINANCE					
01-89-8013	SOFTWARE	25,396	40,824	40,824	-
TOTAL CAPITAL EXPENSE - FINANCE		25,396	40,824	40,824	-
TOTAL CAPITAL EXPENDITURES		114,360	408,064	412,960	488,938
SALARIES					
01-29-4100	SALARIES FULL TIME	79,623	84,010	84,010	80,912
01-29-4150	SALARIES PART TIME	18,830	19,328	20,025	21,476
01-29-4200	SALARIES OVERTIME	-	-	-	-
TOTAL SALARIES		98,453	103,338	104,035	102,388
BENEFITS					
01-29-5310	HEALTH - DENTAL INSURANCE	-	-	-	-
01-29-5320	LIFE INSURANCE	104	108	111	113
01-29-5330	IMRF	8,977	8,079	7,757	7,829
01-29-5340	EMPLOYEE ASSISTANCE PROGRAM	50	50	55	60
01-29-5350	SOCIAL SECURITY & MEDICARE	7,140	7,906	7,959	7,833
01-29-5360	UNEMPLOYMENT INSURANCE	229	300	255	275
TOTAL BENEFITS		16,499	16,443	16,137	16,110
CONTRACTUAL					
01-29-6000	IRMA CONTRIBUTIONS	3,415	3,293	3,539	4,199
01-29-6011	IT	3,400	5,040	6,165	6,435
01-29-6540	LEGAL FEES-MISCELLANEOUS	341	400	400	400
01-29-6560	AUDITING SERVICES	23,450	24,280	24,280	22,860
01-29-6565	ACCOUNTING SERVICES	3,470	4,620	4,325	4,580
01-29-6571	PAYROLL SERVICES	8,454	8,550	12,633	14,417
01-29-6590	PUBLISHING / RECORDING	689	555	1,007	750
01-29-6810	PROFESSIONAL DEVELOPMENT	1,184	1,610	1,410	1,710
01-29-6910	BANK FEES	400	480	480	480
01-29-6920	CREDIT CARD FEES	1,904	1,500	1,832	1,000
01-29-6990	OTHER CONTRACTUAL SERVICES	5,662	5,122	4,830	7,601
TOTAL CONTRACTUAL		52,369	55,450	60,901	64,432
COMMODITIES					
01-29-7010	OFFICE SUPPLIES	83	50	25	50
01-29-7011	COMPUTER SUPPLIES	632	550	1,425	600
01-29-7020	PRINTING	701	380	378	380
01-29-7040	POSTAGE	-	15	-	-
01-29-7060	TRAVEL	-	15	-	15
01-29-7200	PHONE EXPENSE	2,486	2,491	3,985	5,381
01-29-7210	MOBILE TELECOMMUNICATIONS	-	-	432	440
01-29-7990	MISCELLANEOUS COMMODITIES	142	150	-	100
TOTAL COMMODITIES		4,045	3,651	6,245	6,966
TRANSFER OUT					
01-29-9003	TRANSFER TO SPECIAL EVENT FUND	-	-	10,440	-
01-29-9010	TRANSFER TO LAND ACQUISITION	48,100	39,022	39,096	49,755
01-29-9044	TRANSFER TO CAPITAL PROJECTS FUND	211,376	105,688	155,688	56,947
01-29-9052	TRANSFER TO WATER FUND	-	-	-	644,498
01-29-9054	TRANSFER TO MCCORD FUND	3,915	6,700	4,247	7,500
TOTAL TRANSFER OUT		263,390	151,410	209,471	758,700
TOTAL FINANCE DEPARTMENT EXPENSES		434,757	330,292	396,789	948,596
CONTRACTUAL					
01-30-6410	NATURAL GAS UTILITY SERVICE	1,861	2,000	1,500	2,000
01-30-6710	BUILDING MAINTENANCE CONTRACTS	-	275	237	275
01-30-6712	BUILDING SERVICE CALLS/REPAIRS	4,897	-	460	500

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
01-30-6990	OTHER CONTRACTUAL SERVICES	174	500	500	500
TOTAL CONTRACTUAL		6,932	2,775	2,697	3,275
COMMODITIES					
01-30-7051	WATER PAYMENTS	1,103	1,200	1,131	1,200
01-30-7990	MISCELLANEOUS COMMODITIES	21	200	600	350
MISCELLANEOUS COMMODITIES		1,124	1,400	1,731	1,550
TOTAL SLUIS PROPERTY EXPENSES		8,056	4,175	4,428	4,825
CONTRACTUAL					
01-31-6022	T-MOBILE / OAK HILL CEM AGREEMENT	-	2,000	2,000	2,000
TOTAL CONTRACTUAL		-	2,000	2,000	2,000
TOTAL VOPP DEBT EXPENSES		-	2,000	2,000	2,000
CONTRACTUAL					
01-32-6080	ENTERTAINMENT EXPENSE	6,614	6,750	9,000	6,850
01-32-6001	CHILDREN'S ACTIVITIES	-	-	200	-
01-32-6003	INSURANCE AND LIQUOR LICENSE	-	-	-	-
01-32-6004	ADVERTISING AND PRINTING EXP	-	150	-	100
01-32-6990	OTHER CONTRACTUAL SERVICES	400	3,425	-	3,300
TOTAL CONTRACTUAL		7,014	10,325	9,200	10,250
COMMODITIES					
01-32-7000	BANNER AND SIGN EXPENSE	-	-	-	-
01-32-7001	SUPPLIES AND PRIZE EXPENSE	2,634	7,225	7,310	6,600
01-32-7002	LIQUOR EXPENSE	-	-	-	-
TOTAL COMMODITIES		2,634	7,225	7,310	6,600
TOTAL PALOS PARK FESTIVALS		9,649	17,550	16,510	16,850
SENIOR CLUB					
CONTRACTUAL					
01-33-6080	ENTERTAINMENT EXPENSE	-	-	5,100	6,000
TOTAL CONTRACTUAL		-	-	5,100	6,000
TOTAL SENIOR CLUB EXPENSES		-	-	5,100	6,000
COMMITTIES					
COMMODITIES					
01-34-7725	GOODS SOLD SUPPLIES	-	-	1,365	1,250
01-34-7750	WELCOMING SUPPLIES	-	-	400	500
TOTAL COMMODITIES		-	-	1,765	1,750
TOTAL COMMITTIES EXPENSES		-	-	1,765	1,750
TOTAL GENERAL FUND EXPENDITURES		5,210,552	6,017,046	5,677,396	6,931,996
GENERAL FUND SURPLUS (DEFICIT)		1,323,290	3,438	316,970	(852,468)
GENERAL FUND BEGINNING FUND BALANCE		2,819,475	3,700,088	4,142,765	4,459,735
GENERAL FUND PROJECTED ENDING FUND BALANCE		4,142,765	3,703,526	4,459,735	3,607,268

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
1/2% SALES TAX FUND -- FUND 23		-			
TAXES					
23-00-1701	SALES TAX FOR INFRASTRUCTURE	359,464	362,504	350,059	349,762
MISCELLANEOUS INCOME					
23-00-1400	STATE GRANTS	-	150,000	-	150,000
23-00-1829	MISCELLANEOUS REIMBURSEMENTS	-	-	-	-
INTEREST					
23-00-2001	ILLINOIS FUNDS INTEREST	23,444	21,600	48,671	34,070
TOTAL 1/2% SALES TAX REVENUE		382,908	534,104	398,730	533,831
CONTRACTUAL					
23-24-6605	ENGINEER REVIEW AND INSPECTION	-	-	-	-
TOTAL CONTRACTUAL		-	-	-	-
COMMODITIES					
23-24-7510	OPERATING EQUIPMENT	-	-	-	-
23-24-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		-	-	-	-
TRANSFER OUT					
23-24-9013	TRANSFER TO 2022A DEBT SERVICE	-	-	-	-
TOTAL TRANSFER OUT		-	-	-	-
CAPITAL EXPENDITURES					
23-28-8011	OPERATING EQUIPMENT	3,066	5,500	5,200	10,900
23-28-8040	VEHICLES	21,574	166,000	139,874	-
23-28-8060	STREETS - ROAD RESURFACE	115,992	300,000	16,422	235,280
TOTAL CAPITAL EXPENDITURES		140,632	471,500	161,496	246,180
CAPITAL EXPENDITURES -- PUBLIC WORKS					
23-28-8110	BUILDING IMPROVEMENTS	44,321	19,000	6,600	30,860
23-28-8020	DRAINAGE	32,414	42,000	24,050	46,700
23-28-7700	STREETS	15,664	39,100	27,600	43,450
TOTAL CAPITAL EXPENDITURES - PUBLIC WORKS		92,399	100,100	58,250	121,010
TOTAL 1/2% SALES TAX EXPENDITURES		233,031	571,600	219,746	367,190
1/2% SALES TAX SURPLUS (DEFICIT)		149,876	(37,496)	178,984	166,641
1/2% SALES TAX FUND BEGINNING FUND BALANCE		782,407	911,265	932,283	1,111,267
1/2% SALES TAX FUND PROJECTED ENDING FUND BALANCE		932,283	873,769	1,111,267	1,277,909

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
<i>MFT FUND -- FUND 24</i>					
TAXES					
24-00-1040	MOTOR FUEL TAX	199,267	208,159	210,804	213,596
24-00-1045	LOCAL GAS TAX (\$0.03)	-	-	-	-
GRANTS					
24-00-1400	STATE GRANTS	53,239	-	-	-
REIMBURSEMENTS					
24-00-1829	MISCELLANEOUS REIMBURSEMENTS	-	-	-	-
INTEREST					
24-00-2001	ILLINOIS FUNDS INTEREST	13,668	13,200	34,036	23,800
TRANSFER IN					
24-00-2920	TRANSFER FROM EXACTION FEE FUND	-	-	-	-
24-00-2901	TRANSFER FROM GENERAL FUND	-	-	-	-
24-00-2923	TRANSFER FROM 1/2% SALES TAX FUND	-	-	-	-
<i>TOTAL MFT FUND REVENUE</i>		266,174	221,359	244,840	237,396
CONTRACTUAL					
24-24-6605	ENGINEER REVIEW & INSPECTION	-	-	-	-
24-24-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
TOTAL CONTRACTUAL		-	-	-	-
COMMODITIES					
24-24-7700	STREET MAINTENANCE & SUPPLIES	47,005	113,000	93,475	105,500
24-24-7710	STREET SIGN MAINT & SUPPLIES	18,687	19,500	22,150	19,900
24-24-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		65,692	132,500	115,625	125,400
CAPITAL EXPENDITURES					
24-24-8050	STORM SEWERS	-	-	-	-
24-24-8060	STREETS	-	-	-	-
TOTAL CAPITAL EXPENDITURES		-	-	-	-
TRANSFER OUT					
24-24-9025	TRANSFER TO LOCAL GAS TAX FUND	-	-	-	-
TOTAL TRANSFER OUT		-	-	-	-
<i>TOTAL MFT FUND EXPENDITURES</i>		65,692	132,500	115,625	125,400
<i>MFT FUND SURPLUS (DEFICIT)</i>		200,482	88,859	129,215	111,996
<i>MFT FUND BEGINNING FUND BALANCE</i>		388,476	545,630	588,958	718,173
<i>MFT FUND PROJECTED ENDING FUND BALANCE</i>		588,958	634,489	718,173	830,170

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
LOCAL MOTOR FUEL TAX FUND -- FUND 25					
LOAN PROCEEDS					
25-00-1110	LOAN / BOND PROCEEDS	-	-	-	-
25-00-1120	BOND PROCEEDS PREMIUM	-	-	-	-
TAXES					
25-00-1045	LOCAL GAS TAX (\$0.03)	156,325	186,000	152,949	156,000
INTEREST					
25-00-2001	INTEREST INCOME	9,237	7,200	10,790	4,900
25-00-2002	INVESTMENT INTEREST	26,982	18,972	83,338	5,200
TRANSFER IN					
25-00-2924	TRANSFER FROM MFT FUND	-	-	-	-
25-00-2901	TRANSFER FROM GENERAL FUND	-	-	-	-
25-00-2923	TRANSFER FROM 1/2% SALES TAX FUND	-	-	-	-
TOTAL LOCAL GAS TAX FUND REVENUE		192,544	212,172	247,077	166,100
CONTRACTUAL					
25-24-5899	BOND ISSUANCE EXPENSE	-	-	-	-
25-24-6605	ENGINEER REVIEW & INSPECTION	-	-	-	-
25-24-6910	BANK FEES	3,227	5,000	4,240	5,500
25-24-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
TOTAL CONTRACTUAL		3,227	5,000	4,240	5,500
CAPITAL EXPENDITURES					
25-24-8020	DRAINAGE	173,993	-	-	-
25-24-8060	STREETS	408,537	1,575,511	925,898	1,158,720
TOTAL CAPITAL EXPENDITURES		582,530	1,575,511	925,898	1,158,720
TRANSFER OUT					
25-24-9013	TRANSFER TO 2022A DEBT SERVICE FUND	212,723	214,025	214,025	214,825
TOTAL TRANSFER OUT		212,723	214,025	214,025	214,825
TOTAL LOCAL GAS TAX FUND EXPENDITURES		798,480	1,794,536	1,144,163	1,379,045
LOCAL GAS TAX FUND SURPLUS (DEFICIT)		(605,936)	(1,582,364)	(897,086)	(1,212,945)
LOCAL GAS TAX FUND BEGINNING FUND BALANCE		3,387,578	2,824,356	2,781,642	1,884,556
LOCAL GAS TAX FUND PROJECTED ENDING FUND BALANCE		2,781,642	1,241,992	1,884,556	671,611

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
REFUSE FUND -- FUND 50					
REFUSE INCOME					
50-00-1700	REFUSE INCOME	397,915	419,611	417,134	434,452
52-00-1959	MISCELLANEOUS INCOME	-	-	-	-
50-00-1799	REFUSE PENALTY	1,377	1,168	1,627	1,800
TOTAL REFUSE FUND REVENUE		399,292	420,779	418,761	436,252
CONTRACTUAL					
50-24-6850	GARBAGE DISPOSAL SERVICE	359,879	382,111	382,376	397,835
TOTAL CONTRACTUAL		359,879	382,111	382,376	397,835
COMMODITIES					
50-24-7400	REFUNDS	-	-	-	-
TOTAL COMMODITIES		-	-	-	-
TRANSFER OUT					
50-24-9001	TRANSFER TO GENERAL FUND	69,286	55,000	50,000	40,000
TOTAL TRANSFER OUT		69,286	55,000	50,000	40,000
TOTAL REFUSE FUND EXPENDITURES		429,165	437,111	432,376	437,835
REFUSE FUND SURPLUS (DEFICIT)		(29,873)	(16,332)	(13,615)	(1,584)
REFUSE FUND BEGINNING FUND BALANCE		81,010	57,525	51,137	37,522
REFUSE FUND PROJECTED ENDING FUND BALANCE		51,137	41,193	37,522	35,938

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
SEWER FUND -- FUND 51					
LOAN PROCEEDS					
51-00-1110	LOAN / BOND PROCEEDS	-	-	-	-
UTILITY INCOME					
51-00-1730	SEWER RECEIPTS	367,417	362,000	365,387	365,000
51-00-1770	BOND COLLECTION FEE	138,241	137,000	139,201	139,000
51-00-1799	LATE PAYMENT PENALTY	-	100	644	1,000
TOTAL UTILITY INCOME		505,659	499,100	505,232	505,000
MISCELLANEOUS REIMBURSEMENTS					
51-00-1803	LIABILITY INSURANCE REIMBURSEMENT	-	-	-	-
TOTAL MISCELLANEOUS REIMBURSEMENTS		-	-	-	-
MISCELLANEOUS INCOME					
51-00-1931	SALE OF VILLAGE EQUIPMENT	-	-	-	-
51-00-1959	MISCELLANEOUS INCOME	-	-	-	-
51-00-1975	CONTRIBUTED REVENUE	-	-	-	-
TOTAL MISCELLANEOUS INCOME		-	-	-	-
INTEREST INCOME					
51-00-2003	IMET INTEREST	6,392	5,750	11,208	8,966
51-00-2115	CHANGE IN IRMA SURPLUS	5,806	6,749	8,223	7,000
TOTAL INTEREST INCOME		12,198	12,499	19,431	15,966
TRANSFER IN					
51-00-2952	TRANSFER FROM WATER FUND	-	-	-	-
TOTAL TRANSFER IN		-	-	-	-
PERMITS					
51-00-3000	SEWER PERMIT	1,000	1,000	800	1,000
51-00-3060	SEWER TAP IN FEE	33,384	16,692	-	17,028
TOTAL PERMITS		34,384	17,692	800	18,028
TOTAL SEWER FUND REVENUE		552,240	529,291	525,463	538,994
SALARIES					
51-24-4100	SALARIES FULL TIME	124,118	133,940	135,638	165,284
51-24-4150	SALARIES PART TIME	14,817	9,509	13,226	12,168
51-24-4200	SALARIES OVERTIME	11,873	13,116	11,397	11,814
TOTAL SALARIES		150,808	156,565	160,261	189,266
BENEFITS					
51-24-5310	HEALTH - DENTAL INSURANCE	21,651	23,075	22,069	22,750
51-24-5320	LIFE INSURANCE	253	259	300	314
51-24-5330	IMRF	13,630	11,532	13,520	13,520
51-24-5340	EMPLOYEE ASSISTANCE PROGRAM	41	41	50	50
51-24-5350	SOCIAL SECURITY & MEDICARE	11,068	12,007	13,247	13,285
TOTAL BENEFITS		46,643	46,914	49,186	49,919
DEBT SERVICE					
51-24-5806	PRINCIPAL PAYMENT	-	-	-	-
51-24-5802	INTEREST PAYMENT	-	-	-	-
51-24-5990	FISCAL AGENT FEES	-	-	-	-
TOTAL DEBT SERVICE		-	-	-	-
CONTRACTUAL					
51-24-6000	IRMA CONTRIBUTIONS	6,831	6,587	7,078	8,399
51-24-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	3,550	3,490	2,559	5,659
51-24-6100	NPDES PHASE II COMPLIANCE	-	1,000	1,000	1,000
51-24-6400	ELECTRIC	12,157	19,775	17,530	18,550
51-24-6410	NICOR	4,602	5,150	5,380	5,700
51-24-6540	LEGAL FEES - MISCELLANEOUS	-	400	300	300
51-24-6605	ENGINEER REVIEW & INSPECTION	-	1,000	-	-
51-24-6700	VEHICLE MAINTENANCE	950	1,350	1,250	1,960
51-24-6708	OPERATING EQUIPMENT MAINT	19,662	41,000	30,650	44,500
51-24-6720	PUMP MAINTENANCE & SUPPLIES	5,334	47,500	39,775	54,000
51-24-6740	SEWER / DRAINAGE MAINT - SUPPLIES	44,800	33,500	23,750	24,500
51-24-6810	PROFESSIONAL DEVELOPMENT	-	300	-	300
51-24-6990	OTHER CONTRACTUAL SERVICES	45,192	100,655	64,305	76,288
TOTAL CONTRACTUAL		143,076	261,707	193,577	241,156
COMMODITIES					
51-24-7010	OFFICE SUPPLIES	-	100	-	100

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
51-24-7011	COMPUTER SUPPLIES	818	1,200	1,200	1,150
51-24-7020	PRINTING	-	1,000	600	1,300
51-24-7040	POSTAGE	68	175	-	100
51-24-7080	VEHICLE FLUIDS	1,887	2,500	2,300	2,500
51-24-7200	PHONE EXPENSE	601	650	604	652
51-24-7210	MOBILE TELECOMMUNICATIONS	2,568	2,650	4,940	5,220
51-24-7300	UNIFORMS / PPE	2,270	3,500	3,350	3,750
51-24-7510	OPERATING EQUIPMENT	819	3,500	1,900	3,000
51-24-6520	OPERATING SERVICES	-	-	-	-
51-24-7990	MISCELLANEOUS COMMODITIES	761	2,600	1,175	1,700
TOTAL COMMODITIES		9,792	17,875	16,069	19,472
CAPITAL EXPENDITURES					
51-24-8011	OPERATING EQUIPMENT	-	-	-	12,000
51-24-8014	EQUIPMENT	-	150,000	33,691	200,000
51-24-8013	SOFTWARE	5,442	8,748	15,750	-
51-24-8140	UTILITY IMPROVEMENTS	-	27,500	16,895	135,500
TOTAL CAPITAL EXPENDITURES		5,442	186,248	66,336	347,500
TRANSFER OUT					
51-24-9001	TRANSFER TO GENERAL FUND	40,000	40,000	40,000	40,000
51-24-9052	TRANSFER TO WATER FUND	-	-	-	-
TOTAL TRANSFERS OUT		40,000	40,000	40,000	40,000
<i>TOTAL SEWER FUND EXPENDITURES</i>		395,761	709,309	525,429	887,313
<i>SEWER FUND SURPLUS (DEFICIT)</i>		156,479	(180,018)	34	(348,319)
<i>SEWER FUND BEGINNING FUND BALANCE</i>		1,467,933	1,603,188	1,624,412	1,624,446
<i>SEWER FUND PROJECTED ENDING FUND BALANCE</i>		1,624,412	1,423,170	1,624,446	1,276,127

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
WATER FUND -- FUND 52					
<i>Water Fund Reserves</i>					
LOAN PROCEEDS					
52-00-1110	LOAN / BOND PROCEEDS	-	2,112,000	-	2,111,650
TOTAL LOAN PROCEEDS		-	2,112,000	-	2,111,650
RENTAL INCOME					
52-00-1603	AT&T / CINGULAR @ WATER TOWER	19,890	10,640	10,640	10,640
TOTAL RENTAL INCOME		19,890	10,640	10,640	10,640
UTILITY INCOME					
52-00-1760	WATER SALE RECEIPTS	1,917,573	1,896,180	1,921,931	1,917,825
52-00-1770	BOND COLLECTION FEES	140,206	138,500	145,492	141,335
52-00-1780	WATER SALES - PORTABLE HYDRANTS	-	-	-	-
52-00-1790	CONSTRUCTION WATER SALES	1,200	1,000	800	1,000
52-00-1799	LATE PAYMENT PENALTY	35,148	26,500	34,827	31,000
TOTAL UTILITY INCOME		2,094,127	2,062,180	2,103,050	2,091,160
MISCELLANEOUS REIMBURSEMENTS					
52-00-1816	HYDRANT CLAIM REIMBURSEMENT	-	-	-	-
52-00-1819	MISCELLANEOUS REIMBURSEMENTS	68,375	-	142,635	30,000
TOTAL MISCELLANEOUS REIMBURSEMENTS		68,375	-	142,635	30,000
MISCELLANEOUS INCOME					
52-00-1931	SALE OF VILLAGE EQUIPMENT	-	-	-	-
52-00-1959	MISCELLANEOUS INCOME	88	100	400	250
52-00-1960	TURN ON - TURN OFF FEE	500	400	450	500
52-00-1975	CONTRIBUTED REVENUE	1,443	1,363	300	1,405
52-00-2115	CHANGE IN IRMA SURPLUS	6,635	7,714	9,398	8,000
TOTAL MISCELLANEOUS INCOME		8,667	9,577	10,548	10,155
INTEREST INCOME					
52-00-2000	ILLINOIS FUNDS INTEREST	21,392	20,400	49,139	19,288
52-00-9908	GASB 87 LEASE INTEREST	2,353	-	-	-
TOTAL INTEREST INCOME		23,745	20,400	49,139	19,288
TRANSFER IN					
52-00-2901	TRANSFER FROM GENERAL FUND	-	-	-	644,498
TOTAL TRANSFER IN		-	-	-	644,498
PERMITS					
52-00-3000	WATER PERMITS	1,025	1,150	600	1,100
52-00-3045	IRRIGATION SYSTEM PERMITS	100	300	350	300
52-00-3070	WATER METER PURCHASES	7,125	7,685	4,052	6,900
52-00-3055	HYDRANT WATER SALES	431	500	-	500
52-00-3060	WATER TAP IN FEE	17,648	18,867	1,782	17,966
TOTAL PERMITS		26,329	28,502	6,784	26,766
TOTAL WATER FUND REVENUE		2,241,133	4,243,299	2,322,796	4,944,157
SALARIES					
52-24-4100	SALARIES FULL TIME	335,467	354,292	354,646	342,365
52-24-4150	SALARIES PART TIME	23,582	18,923	24,202	22,025
52-24-4200	SALARIES OVERTIME	30,174	32,831	29,403	30,062
TOTAL SALARIES		389,223	406,046	408,251	394,452
BENEFITS					
52-24-5310	HEALTH - DENTAL INSURANCE	52,930	56,358	54,277	46,692
52-24-5320	LIFE INSURANCE	588	600	615	624
52-24-5330	IMRF	35,213	29,744	29,178	28,685
52-24-5340	EMPLOYEE ASSISTANCE PROGRAM	41	41	50	50
52-24-5350	SOCIAL SECURITY & MEDICARE	28,313	30,770	30,052	30,193
52-24-5360	UNEMPLOYMENT INSURANCE	-	-	-	-
TOTAL BENEFITS		117,086	117,513	114,172	106,244
DEBT SERVICE					
52-24-5802	PRINCIPAL PAYMENT	-	-	-	-
52-24-5810	INTEREST PAYMENT	-	-	-	-
52-24-5810	CONTRACTUAL AGREEMENTS	108,013	160,750	126,930	197,590
52-24-5803	REFUND GO BONDS 2021 PRINCIPAL	-	110,000	110,000	110,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
52-24-5903	REFUND GO BONDS 2021 INTEREST	12,086	10,885	10,885	9,575
TOTAL DEBT SERVICE		120,099	281,635	247,815	317,165
CONTRACTUAL					
52-24-6000	IRMA CONTRIBUTIONS	7,806	7,528	8,089	9,599
52-24-6011	IT PROFESSIONAL & CONTRACTUAL SERVICES	4,563	3,900	5,659	5,659
52-24-6400	COM ED / ELECTRICAL	19,898	25,400	31,675	32,700
52-24-6410	NI-GAS	5,075	5,500	4,850	4,955
52-24-6540	LEGAL FEES - MISCELLANEOUS	291	2,000	1,000	2,500
52-24-6570	RECORDING FEES	-	500	50	250
52-24-6590	PUBLISHING	319	750	-	500
52-24-6600	PLAN REVIEW & INSPECTION	-	-	-	1,000
52-24-6605	ENGINEER REVIEW & INSPECTION	-	-	-	1,000
52-24-6620	LAB INSPECTION FEES	1,964	3,100	3,190	3,600
52-24-6700	VEHICLE MAINTENANCE & SUPPLIES	1,596	5,500	3,550	5,400
52-24-6705	OFFICE EQUIPMENT MAINTENANCE	-	2,000	-	200
52-24-6708	OPERATING EQUIPMENT MAINT	9,654	11,000	7,345	12,500
52-24-6710	BUILDING MAINTENANCE - CONTRACTS	2,009	2,725	3,900	5,455
52-24-6711	BUILDING MAINTENANCE - SUPPLIES	463	6,200	1,450	2,550
52-24-6713	WATER TOWER MAINTENANCE	37,709	42,500	39,300	49,300
52-24-6720	PUMP MAINTENANCE & SUPPLIES	4,328	29,900	22,200	2,500
52-24-6750	WATER LINE MAINTENANCE & SUPPLIES	186,152	172,000	221,500	197,100
52-24-6752	WATER METER MAINTENANCE & SUPPLIES	14,952	27,200	12,196	14,500
52-24-6755	HYDRANT MAINTENANCE SUPPLIES	28,864	34,000	67,140	47,500
52-24-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	467	1,600	900	1,450
52-24-6810	PROFESSIONAL DEVELOPMENT	1,225	3,100	550	2,400
52-24-6920	CREDIT CARD BANK FEES	22,510	20,000	26,593	-
52-24-6990	OTHER CONTRACTUAL SERVICES	77,558	184,600	82,485	236,468
TOTAL CONTRACTUAL		427,405	591,003	543,622	639,086
COMMODITIES					
52-24-7010	OFFICE SUPPLIES	155	300	100	200
52-24-7011	COMPUTER SUPPLIES	940	2,450	1,053	1,000
52-24-7020	PRINTING	2,988	2,600	5,000	4,000
52-24-7035	PUBLICATIONS	-	-	-	500
52-24-7040	POSTAGE	5,373	8,000	7,850	7,900
52-24-7052	WATER PURCHASES	806,293	844,750	810,000	822,950
52-24-7060	TRAVEL	-	100	-	100
52-24-7080	VEHICLE FLUIDS	12,695	14,000	13,100	13,800
52-24-7200	PHONE EXPENSE	4,138	3,983	4,255	4,124
52-24-7210	MOBILE TELECOMMUNICATIONS	3,545	3,200	3,600	4,200
52-24-7300	UNIFORMS	3,224	5,050	4,270	5,150
52-24-7400	REFUNDS	1,289	350	450	-
52-24-7510	OPERATING EQUIPMENT	3,115	5,000	7,750	4,900
52-24-7515	WATER METERS	14,241	20,000	10,000	18,500
52-24-7760	JANITORIAL SUPPLIES	24	1,500	250	2,000
52-24-7920	MEDICAL FEES & SUPPLIES	289	625	875	1,200
52-24-7990	MISCELLANEOUS COMMODITIES	59,291	26,650	23,475	15,000
TOTAL COMMODITIES		917,601	938,558	892,028	905,524
CAPITAL EXPENDITURES					
52-24-8011	EQUIPMENT	-	-	25,000	-
52-24-8013	SOFTWARE	5,442	8,748	15,750	-
52-24-8110	BUILDING IMPROVEMENTS	-	31,500	14,510	7,000
52-24-8140	UTILITY IMPROVEMENTS	-	2,174,000	26,950	2,300,000
	RESERVOIR	-	-	-	-
TOTAL CAPITAL EXPENDITURES		5,442	2,214,248	82,210	2,307,000
52-24-9001	TRANSFER TO GENERAL FUND	75,000	75,000	75,000	75,000
52-24-9051	TRANSFER TO SEWER FUND	-	-	-	-
TOTAL TRANSFER OUT		75,000	75,000	75,000	75,000
TOTAL WATER FUND EXPENDITURES		2,051,854	4,624,003	2,363,098	4,744,471
WATER FUND SURPLUS (DEFICIT)		189,278	(380,704)	(40,302)	199,686
WATER FUND BEGINNING FUND BALANCE		1,725,787	1,885,055	1,915,065	1,874,763
WATER FUND PROJECTED ENDING FUND BALANCE		1,915,065	1,504,351	1,874,763	2,074,449

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
COMMUTER LOT FUND - FUND 53					
GRANTS					
53-00-1401	FEDERAL GRANT	-	-	-	-
TOTAL GRANTS		-	-	-	-
MISCELLANEOUS INCOME					
53-00-1654	METRA STATION EVENT RENTAL FEE	-	-	-	-
53-00-1955	COMMUTER LOT PARKING	27,251	30,000	44,341	49,200
53-00-1958	CONCESSION SALES INCOME	-	-	-	-
53-00-1959	MISCELLANEOUS INCOME	-	25	-	25
53-00-2115	CHANGE IN IRMA SURPLUS	1,244	1,446	1,762	1,500
TOTAL MISCELLANEOUS INCOME		28,496	31,471	46,103	50,725
INTEREST INCOME					
53-00-2000	INTEREST INCOME	174	171	240	210
TOTAL INTERST INCOME		174	171	240	210
TRANFER IN					
53-00-2920	TRANSFER FROM EXACTION	12,060	-	-	-
TOTAL TRANSFER IN		12,060	-	-	-
<i>TOTAL COMMUTER LOT FUND REVENUE</i>		40,730	31,642	46,343	50,935
CONTRACTUAL					
53-24-6000	IRMA CONTRIBUTIONS	1,464	1,411	1,517	1,800
53-24-6400	COM ED / ELECTRIC	2,624	5,000	3,992	4,500
53-24-6410	NI-GAS	2,158	2,000	1,686	1,750
53-24-6710	BUILDING MAINTENANCE CONTRACTS	5,547	6,612	6,688	9,113
53-24-6711	BUILDING MAINTENANCE SUPPLIES	245	500	883	750
53-24-6712	BUILDING MAINTENANCE CALLS/REPAIRS	3,078	1,500	2,221	3,000
53-24-6780	PUBLIC GROUNDS MAINT - SUPPLIES	122	750	50	1,225
53-24-6920	CREDIT CARD BANK FEES	139	200	153	-
53-24-6990	OTHER CONTRACTUAL SERVICES	6,103	2,240	2,182	2,365
TOTAL CONTRACTUAL		21,479	20,213	19,372	24,503
COMMODITIES					
53-24-7051	WATER PAYMENTS	696	755	702	780
53-24-7701	LOT MAINTENANCE & SUPPLIES	288	2,100	420	5,195
53-24-7751	SALT	-	-	-	-
53-24-7990	MISCELLANEOUS COMMODITIES	439	900	402	1,960
TOTAL COMMODITIES		1,423	3,755	1,524	7,935
CAPITAL EXPENDITURES					
53-28-8110	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL EXPENDITURES		-	-	-	-
TRANSFER OUT					
53-24-9001	TRANSFER TO GENERAL FUND	5,000	5,000	5,000	5,000
TOTAL TRANSFER OUT		5,000	5,000	5,000	5,000
<i>TOTAL COMMUTER LOT EXPENDITURES</i>		27,902	28,968	25,896	37,438
<i>COMMUTER LOT FUND SURPLUS (DEFICIT)</i>		12,828	2,674	20,447	13,497
<i>COMMUTER FUND BEGINNING FUND BALANCE</i>		66,851	74,060	79,679	100,126
<i>COMMUTER LOT FUND PROJECTED ENDING FUND BALANCE</i>		79,679	76,734	100,126	113,623

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
SPECIAL EVENT FUND -- FUND 03					
MISCELLANEOUS INCOME					
03-00-3230	SPONSORS / DONATIONS / FUNDRAISERS	36,525	25,250	20,350	20,500
03-00-1901	VENDOR / MERCHANT FEES	2,400	2,700	3,550	4,100
03-00-1902	BEVERAGE SALES	36,185	37,000	30,882	38,500
03-00-1906	YOUTH TICKET SALES	-	-	-	-
03-00-1907	BBQ RIB SALES	2,700	4,900	-	4,000
03-00-1908	BBQ ENTRY SALES	1,310	2,200	-	1,620
03-00-1959	MISCELLANEOUS INCOME	-	-	140	-
TOTAL MISCELLANEOUS INCOME		79,120	72,050	54,922	68,720
INTEREST INCOME					
03-00-2000	ILLINOIS FUND INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
TRANSFER IN					
03-00-2901	TRANSFER FROM GENERAL FUND	-	-	10,440	-
TOTAL TRANSFER IN		-	-	10,440	-
TOTAL SPECIAL EVENT FUND REVENUE		79,120	72,050	65,362	68,720
CONTRACTUAL					
03-24-6085	ENTERTAINMENT EXPENSE	12,700	12,975	13,575	12,749
03-24-6001	CHILDREN'S ACTIVITIES	3,769	3,800	4,010	5,200
03-24-6003	INSURANCE AND LIQUOR LICENSE	1,361	1,425	1,395	1,430
03-24-6004	ADVERTISING AND PRINTING	240	300	-	300
03-24-6830	EQUIPMENT RENTAL	26,514	28,100	32,388	32,998
03-24-6920	CREDIT CARD BANK CHARGES	227	145	226	255
TOTAL CONTRACTUAL		44,812	46,745	51,594	52,932
COMMODITIES					
03-24-7000	BANNER AND SIGNS	609	500	1,328	650
03-24-7001	SUPPLIES AND PRIZES	-	-	61	40
03-24-7002	LIQUOR PURCHASES	11,420	11,550	10,132	10,700
03-24-7004	FALL FESTIVAL EXPENSES	5,389	5,250	4,038	3,770
03-24-7005	BBQ RIB EXPENSES	2,271	5,250	-	3,750
03-24-7990	MISC COMMODITIES	-	-	53	100
TOTAL COMMODITIES		19,689	22,550	15,612	19,010
TOTAL SPECIAL EVENT FUND EXPENDITURES		64,501	69,295	67,206	71,942
SPECIAL EVENT FUND SURPLUS (DEFICIT)		14,619	2,755	(1,844)	(3,222)
SPECIAL EVENT BEGINNING FUND BALANCE		2,725	9,092	17,344	15,500
SPECIAL EVENT PROJECTED ENDING FUND BALANCE		17,344	11,847	15,500	12,278

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
LAND ACQUISITION & OPEN SPACES FUND -- FUND 10					
GRANTS					
10-00-1400	STATE GRANTS	-	-	-	-
10-00-1401	FEDERAL GRANTS	-	-	-	-
TOTAL GRANTS		-	-	-	-
MISCELLANEOUS INCOME					
10-00-1931	SALE OF VILLAGE LAND	-	-	-	-
TOTAL MISCELLANEOUS INCOME		-	-	-	-
INTEREST INCOME					
10-00-2000	INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
TRANSFER IN					
10-00-2920	TRANSFER FROM EXACTION FUND	7,374	-	-	-
10-00-2901	TRANSFER FROM GENERAL FUND	48,100	39,022	39,097	49,755
TOTAL TRANSFERS		55,474	39,022	39,097	49,755
TOTAL LAND ACQUISITION & OPEN SPACES FUND REVENUE		55,474	39,022	39,097	49,755
L/T DEBT OBLIGATIONS					
10-58-5801	WEP DEBT CERT 2006 - PRINCIPAL	40,000	40,000	40,000	45,000
10-58-5901	WEP DEBT CERT 2006 - INTEREST	7,322	5,618	5,618	3,902
10-58-5990	WEP DEBT CERT 2006 - ADMN FEE	778	778	853	853
TOTAL LONG TERM DEBT EXPENSE		48,100	46,396	46,471	49,755
CONTRACTUAL					
10-60-6780	PUBLIC GROUNDS MAINT - SUPPLIES	-	-	-	-
10-60-7990	MISC COMMODITIES	-	-	-	-
TOTAL CONTRACTUAL		-	-	-	-
TOTAL CAPITAL EXPENDITURES		-	-	-	-
TOTAL LAND ACQUISITION & OPEN SPACES FUND EXPENSES		48,100	46,396	46,471	49,755
TOTAL LAND ACQUISITION & OPEN SPACES FUND SURPLUS (DEFICIT)		7,374	(7,374)	(7,374)	-
TOTAL LAND ACQUISITION & OPEN SPACES BEGINNING FUND BALANCE		-	7,374	7,374	0
TOTAL LAND ACQUISITION & OPEN SPACES PROJECTED ENDING FUND BALANCE		7,374	-	0	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
2022A DEBT SERVICE FUND -- FUND 13					
INTEREST					
13-00-2000	INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
TRANSFER IN					
13-00-2925	TRANSFER FROM LOCAL GAS TAX FUND	212,723	214,025	214,025	214,825
13-00-2923	TRANSFER FROM 1/2 SALES TAX FUND	-	-	-	-
TOTAL TRANSFERS		212,723	214,025	214,025	214,825
<i>TOTAL 2022A DEBT SERVICE FUND REVENUE</i>		<i>212,723</i>	<i>214,025</i>	<i>214,025</i>	<i>214,825</i>
L/T DEBT OBLIGATIONS					
13-31-5800	2022A DEBT PRINCIPAL	140,000	105,000	105,000	110,000
13-31-5900	2022A DEBT INTEREST	72,723	108,725	108,725	104,525
13-31-5990	2022A ADMIN FEES	-	300	300	300
TOTAL L/T DEBT OBLIGATIONS		212,723	214,025	214,025	214,825
<i>TOTAL 2022A DEBT SERVICE FUND EXPENDITURES</i>		<i>212,723</i>	<i>214,025</i>	<i>214,025</i>	<i>214,825</i>
<i>2022A DEBT SERVICE FUND SURPLUS (DEFICIT)</i>		-	-	-	-
<i>2022A DEBT SERVICE BEGINNING FUND BALANCE</i>		-	-	-	-
<i>2022A DEBT SERVICE PROJECTED ENDING FUND BALANCE</i>		-	-	-	-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
BEAUTIFICATION FUND -- FUND 26					
MISCELLANEOUS					
26-00-3230	DONATIONS	-	100	-	100
TOTAL DONATION INCOME		-	100	-	100
INTEREST					
26-00-2001	ILLINOIS FUNDS INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
SALES					
26-00-3220	MAILBOX PURCHASES	6,790	7,000	8,633	7,000
26-00-3231	MEMORIAL BENCH PROGRAM	1,300	1,300	1,300	1,300
TOTAL SALES INCOME		8,090	8,300	9,933	8,300
<i>TOTAL BEAUTIFICATION FUND REVENUE</i>		<i>8,090</i>	<i>8,400</i>	<i>9,933</i>	<i>8,400</i>
CONTRACTUAL					
26-24-6992	MAILBOX INSTALLATION	6,925	6,300	7,770	6,300
TOTAL CONTRACTUAL		6,925	6,300	7,770	6,300
COMMODITIES					
26-24-7990	MISC COMMODITIES	838	715	725	775
26-24-7993	MEMORIAL BENCH PROGRAM	1,083	1,100	1,300	1,300
TOTAL COMMODITIES		1,920	1,815	2,025	2,075
<i>TOTAL BEAUTIFICATION FUND EXPENDITURES</i>		<i>8,845</i>	<i>8,115</i>	<i>9,795</i>	<i>8,375</i>
<i>BEAUTIFICATION FUND SURPLUS (DEFICIT)</i>		<i>(755)</i>	<i>285</i>	<i>138</i>	<i>25</i>
<i>BEAUTIFICATION BEGINNING FUND BALANCE</i>		<i>4,962</i>	<i>5,188</i>	<i>4,207</i>	<i>4,345</i>
<i>BEAUTIFICATION PROJECTED ENDING FUND BALANCE</i>		<i>4,207</i>	<i>5,473</i>	<i>4,345</i>	<i>4,370</i>

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
POLICE ASSET FORFEITURES FUND -- FUND 27					
MISCELLANEOUS					
27-02-1829	MISC REFUNDS / REIMBURSEMENTS	-	-	-	-
27-02-1401	BULLETPROOF VEST REIMBURSEMENTS	-	-	-	-
27-02-1959	MISCELLANEOUS INCOME	-	-	-	-
TOTAL MISCELLANEOUS INCOME		-	-	-	-
INTEREST					
27-02-2002	INVESTMENT INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
TRANSFERS					
27-02-2901	TRANSFER FROM GENERAL FUND	-	-	-	-
27-02-2951	TRANSFER FROM SEWER FUND	-	-	-	-
27-02-2952	TRANSFER FROM WATER FUND	-	-	-	-
TOTAL TRANSFER INCOME		-	-	-	-
FINES/FORFEITURES					
27-02-2312	D.E.A. FORFEITURES	-	-	-	-
27-02-2311	STATE / LOCAL FORFEITURES	-	-	-	-
27-02-3230	SPONSORSHIPS & DONATIONS	-	-	-	-
TOTAL FINES/FORFEITURES INCOME		-	-	-	-
<i>TOTAL ASSET FORFEITURE REVENUE</i>		-	-	-	-
CONTRACTUAL					
27-22-6700	VEHICLE MAINTENANCE & SUPPLIES	-	-	-	-
27-22-6810	PROFESSIONAL DEVELOPMENT	-	-	-	-
27-22-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
TOTAL CONTRACTUAL		-	-	-	-
COMMODITIES					
27-22-7011	COMPUTER SUPPLIES	-	-	-	-
27-22-7300	UNIFORM EXPENSE	-	-	-	-
27-22-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		-	-	-	-
TRANSFER OUT					
27-22-9001	TRANSFER TO GENERAL FUND	-	-	-	-
TOTAL TRANSFER OUT		-	-	-	-
CAPITAL EXPENDITURES					
27-28-8010	COMPUTER SUPPLIES	-	-	-	-
27-28-8019	BULLET PROOF VESTS	-	-	-	-
27-28-8030	POLICE VEHICLES	-	-	-	-
TOTAL CAPITAL EXPENDITURES		-	-	-	-
<i>TOTAL ASSET FORFEITURE EXPENDITURES</i>		-	-	-	-
<i>ASSET FORFEITURE SURPLUS (DEFICIT)</i>		-	-	-	-
<i>POLICE ASSET FORFEITURE BEGINNING FUND BALANCE</i>		-	-	-	-
<i>POLICE ASSET FORFEITURE PROJECTED ENDING FUND BALANCE</i>		-	-	-	-

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
CAPITAL PROJECT FUND -- FUND 44					
MISCELLANEOUS					
	PROP PURCHASE / COUNTY TAX REIM	-	-	-	-
44-00-1959	MISCELLANEOUS REIMBURSEMENTS	-	-	-	-
TOTAL MISCELLANEOUS INCOME		-	-	-	-
INTEREST					
44-00-2001	ILLINOIS FUNDS INTEREST	2,164	1,920	15,538	5,500
TOTAL INTEREST INCOME		2,164	1,920	15,538	5,500
TRANSFER IN					
44-00-2901	TRANSFER FROM GENERAL FUND	211,376	105,688	155,688	56,947
44-00-2920	TRANSFER FROM EXACTION FEE FUND	-	-	-	-
44-00-2923	TRANSFER FROM 1/2% SALES TAX FUND	-	-	-	-
TOTAL TRANSFER IN		211,376	105,688	155,688	56,947
TOTAL CAPITAL PROJECTS REVENUE		213,540	107,608	171,226	62,447
CONTRACTUAL					
44-28-6605	ENGINEER REVIEW & INSPECTION	-	-	-	-
44-28-6990	OTHER CONTRACTUAL SERVICES	-	-	-	-
TOTAL CONTRACTUAL		-	-	-	-
COMMODITIES					
44-28-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		-	-	-	-
CAPITAL EXPENDITURES					
44-28-8064	CAPITAL PROJECTS	37,200	-	-	-
TOTAL CAPITAL EXPENDITURES		37,200	-	-	-
TRANSFER OUT					
44-28-9001	TRANSFER TO GENERAL FUND	-	-	-	-
TOTAL TRANSFER OUT		-	-	-	-
TOTAL CAPITAL PROJECTS EXPENDITURES		37,200	-	-	-
CAPITAL PROJECTS FUND SURPLUS (DEFICIT)		176,340	107,608	171,226	62,447
CAPITAL PROJECTS BEGINNING FUND BALANCE		96,456	272,692	272,796	444,022
CAPITAL PROJECTS PROJECTED ENDING FUND BALANCE		272,796	380,300	444,022	506,469

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
McCORD FUND -- FUND 54					
RENTAL INCOME					
54-00-1654	RENTAL INCOME	-	-	-	-
TOTAL RENTAL INCOME		-	-	-	-
MISCELLANEOUS					
54-00-3230	DONATIONS	-	-	-	-
54-00-1959	MISCELLANEOUS INCOME	-	-	-	-
TOTAL MISCELLANEOUS INCOME		-	-	-	-
INTEREST					
54-00-2001	ILLINOIS FUNDS INTEREST	-	-	-	-
TOTAL INTEREST INCOME		-	-	-	-
TRANSFER IN					
54-00-2901	TRANSFER FROM GENERAL FUND	3,915	6,700	4,247	7,500
TOTAL TRANSFER IN		3,915	6,700	4,247	7,500
TOTAL McCORD FUND REVENUE		3,915	6,700	4,247	7,500
CONTRACTUAL					
54-20-6400	ELECTRIC BILL PMTS	-	-	-	-
54-20-6410	NI-GAS	-	-	-	-
54-20-6540	LEGAL FEES	-	-	-	-
54-20-6710	BUILDING MAINTENANCE - CONTRACTS	-	-	-	-
54-20-6711	BUILDING MAINTENANCE - SUPPLIES	558	2,200	955	3,000
54-20-6712	BUILDING SERVICE CALLS/REPAIRS	-	200	-	200
54-20-6780	PUBLIC GROUNDS MAINTENANCE - SUPPLIES	360	400	108	400
TOTAL CONTRACTUAL		918	2,800	1,063	3,600
COMMODITIES					
54-20-7051	WATER BILL PAYMENTS	3,081	3,900	3,100	3,900
54-20-7990	MISCELLANEOUS COMMODITIES	-	-	-	-
TOTAL COMMODITIES		3,081	3,900	3,100	3,900
CAPITAL EXPENDITURES					
54-20-8110	BUILDING IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL EXPENDITURES		-	-	-	-
TOTAL McCORD FUND EXPENDITURES		3,999	6,700	4,163	7,500
McCORD FUND SURPLUS (DEFICIT)		(84)	-	84	-
MCCORD BEGINNING FUND BALANCE		-	-	(84)	(0)
MCCORD PROJECTED ENDING FUND BALANCE		(84)	-	(0)	(0)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2023 Actual Audited	FY2024 BUDGET APPROVED	FY2024 EOY PROJECTION	FY2025 BUDGET PROPOSED
POLICE PENSION FUND -- FUND 84					
CONTRIBUTIONS					
84-00-1300	PENSION CONTRIBUTIONS - EMPLOYEE	89,435	94,240	84,259	94,940
84-00-1301	PENSION CONTRIBUTIONS - EMPLOYER	486,000	425,000	425,000	489,000
TOTAL CONTRIBUTIONS		575,435	519,240	509,259	583,940
INTEREST INCOME					
84-00-2002	INVESTMENT INCOME	111,999	-	-	-
TOTAL INTEREST INCOME		111,999	-	-	-
<i>TOTAL POLICE PENSION FUND REVENUE</i>		<i>687,434</i>	<i>519,240</i>	<i>509,259</i>	<i>583,940</i>
PENSION DISBURSEMENTS					
84-48-4055	PENSION DISBURSEMENTS	301,158	309,179	358,092	379,500
84-48-0155	PENSION TRANSFERS	-	-	-	-
TOTAL PENSION DISBURSEMENTS		301,158	309,179	358,092	379,500
CONTRACTUAL					
84-48-6040	LEGAL FEES - MISCELLANEOUS	735	700	710	2,500
84-48-6065	ACCOUNTING SERVICES	6,585	6,285	6,155	6,855
84-48-6070	INVESTMENT MGMT FEES	4,330	3,000	2,963	4,000
TOTAL CONTRACTUAL		11,650	9,985	9,828	13,355
COMMODITIES					
84-48-7484	CONTRIBUTION REFUNDS AND TAXES	-	-	-	-
84-48-7990	MISCELLANEOUS EXPENSES	5,413	5,436	5,616	6,500
TOTAL COMMODITIES		5,413	5,436	5,616	6,500
<i>TOTAL POLICE PENSION EXPENDITURES</i>		<i>318,221</i>	<i>324,600</i>	<i>373,536</i>	<i>399,355</i>
<i>POLICE PENSION SURPLUS (DEFICIT)</i>		369,214	194,640	135,723	184,585
<i>POLICE PENSION BEGINNING FUND BALANCE</i>		4,264,449	4,525,496	4,633,663	4,769,386
<i>POLICE PENSION PROJECTED ENDING FUND BALANCE</i>		4,633,663	4,720,136	4,769,386	4,953,971