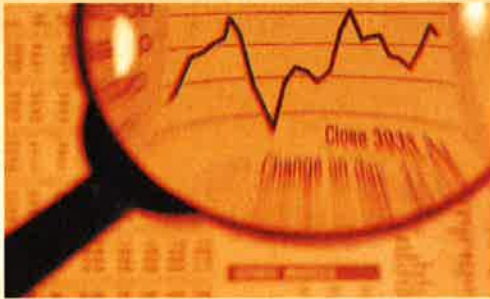


VILLAGE OF PALOS PARK

SECOND QUARTER BUDGET REPORT

AS OF OCTOBER 31, 2012



We are pleased to offer this financial report of the Village operations for your review. This financial report highlights and summarizes the unaudited financial performance and position of the Village of Palos Park for the period starting May 1, 2012 and ending October 31, 2012. This report will focus on the actual revenues and expenditures compared to our Fiscal Year 2013 approved budget; as well as, actual revenues and expenditures compared to our previous fiscal year.

The purpose of this report is to provide the Elected Officials, Department Directors, and the Citizens of Palos Park an update on the Village's fiscal status based on the most recent financial information available. This report provides a highly summarized presentation of how the Village allocates your tax dollars to deliver the essential public services you deserve and expect from the Village of Palos Park.

The Village appreciates the time you take to review this report and welcomes your comments and suggestions. Do not hesitate to contact the Village with any questions or comments at (708) 671-3700 or via email from the Village's website at www.palospark.org

JOHN F. MAHONEY, Mayor
MARIE ARRIGONI, Village Clerk
KENT OLIVEN, Accounts and Finance
DAN POLK, Public Health and Safety
G. DARRYL REED, Building and Public Property
NICOLE MILOVICH-WALTERS, Public Works and Streets

RICHARD BOEHM, Village Manager
JOSEPH MILLER, Chief of Police
LEE ANN FISK, Recreation Director
MICHAEL SIBRAVA, Public Works Director
STEVE MANNING, Community Development Director
BARBARA MAZIAREK, Finance Director and Treasurer

VILLAGE OF PALOS PARK GENERAL FUND REVENUE

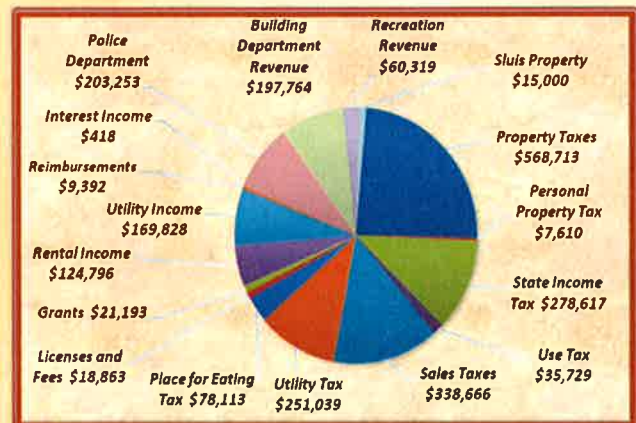
The Village ended the second quarter of Fiscal Year 2013 with the General Fund revenue exceeding expenditures by approximately \$462,535. Although overall operating revenue in the General Fund came in slightly over budget by 1.6%, operating expenditures came in 7.97% under budget in the second quarter of Fiscal Year 2013.

Current fiscal year revenue is significantly up as compared to the prior fiscal year by 30.32% or \$553,500. Contributing to this significant increase is the collection of property taxes, state income taxes, grants, and Building Department revenue.

The Village's governmental fund revenues totaled \$2,379,314 at the end of the second quarter of Fiscal Year 2013. The chart to the right shows revenue by major categories and departments. The Village's revenue stream is diverse; however, the sluggish economy continues to have an impact on the Village's revenues. Revenue continues to be stagnant, at lower levels, since the recession officially ended.



SUMMARY OF GENERAL FUND REVENUE AND EXPENSES FOR FISCAL YEAR 2013



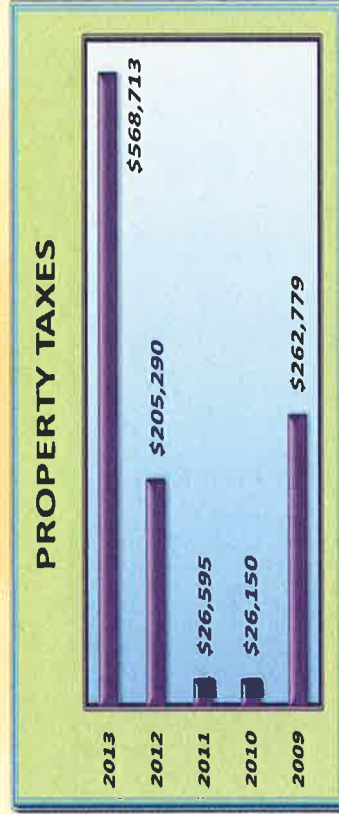
SUMMARY OF GENERAL FUND OPERATING REVENUE FOR FISCAL YEAR 2013



Shopping Palos Park helps keep the local business community vibrant and healthy, and helps fund Village services. The Village receives an additional ½% of the sales tax on general merchandise purchases made within the Village. -- SHOP PALOS PARK FIRST!

GOVERNMENTAL FUND REVENUE

AS OF OCTOBER 31, 2012



Property Tax revenue is the largest and most stable of the Village's revenue source in the General Fund. Property taxes contribute 26% of the total General Fund Revenue. This revenue source follows a strict formula for a non-home rule community under the State of Illinois Tax Cap Law. These tax cap laws allow for an increase in the total real estate levy equal to the change in the Consumer Price Index (CPI). Property tax revenue will increase by CPI each year in total. The Village receives only 6.5 cents on every dollar paid for property taxes. Other taxing bodies receive the remaining 93.5 cents of these tax dollars. The other taxing bodies include the school districts, fire district, Cook County, Library, MWRD, and Moraine Valley Community College. Collection of Property Tax revenue to date is \$568,713 for Fiscal Year 2013; representing 46.7% of the budget projections.



*"Service to Our Residents
and Dedication to the
Preservation of
Palos Park."*

*"Living in a community like
ours nurtures individuals to
achieve great things in life."*

Mayor John Mahoney

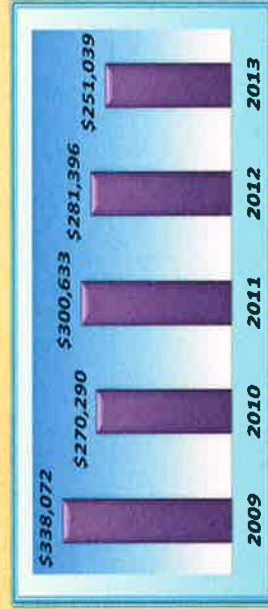
STATE SALES TAXES



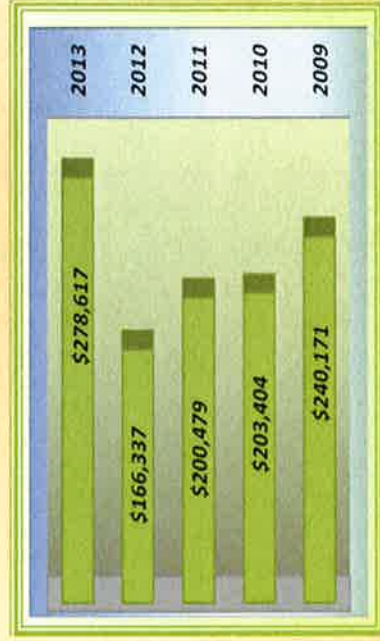
Sales tax collection is another large revenue source for the Village, and generates 14% of the total General Fund Revenue. Currently, State Sales Tax revenue collection is up slightly in the amount of \$3,963 or 1.18% as compared to the previous fiscal year. Economic factors will continue to have a major effect on revenue collections in this fiscal year. Total Sales Tax Revenue collections of \$338,666 for this fiscal year, however, collections to date are 1% under the original \$690,000 budget projection at the close of the second quarter of Fiscal Year 2013.

UTILITY TAXES

The Village receives utility taxes from ComEd electric, NiCor natural gas, and telephone utility taxes. Utility taxes are driven by consumer usage. Utility taxes contribute 12% of the total General Fund revenue. Utility tax collections for the second quarter are down 10.79% as compared to the previous fiscal year. The overall reduction in utility tax revenue experienced to date in this fiscal year is attributable to a decline in collections on electric, with a decrease also in gas utility taxes; with declines of 0.86% and 59.72%, respectively. Telecommunication tax revenue is up 5.62%. Utility tax collections overall are down \$30,357 as compared to the prior fiscal year. Total Utility tax collection in Fiscal Year 2013 is budgeted at \$561,365. Total Utility tax collections to date represent 45% of the budgeted amount, which is slightly below the budgeted projection for the end of second quarter.



INCOME TAXES



Income Tax revenue, as compared to the previous fiscal year, is up \$112,280 or 67.5%. Financial issues of the State of Illinois have impacted collections these last two fiscal years substantially. Income tax payments are still in arrears three months, in the amount of \$91,696, with uncertainty as to when the revenue will be received by the State of Illinois. Our Fiscal Year 2013 budget projections for Income Tax revenue was based on IML estimates of a 2.95% increase over the prior year. Total Income Tax revenue collection for Fiscal Year 2013 is budgeted at \$388,729; however, collections to date are \$84,252 more than the original budget projection at the end of the second quarter.

We would love to hear from you, as residents, about your family's success stories, stories about raising your family in Palos Park, and the achievements of your children. Please email us your family success stories to ilovepalospark@palospark.org

VILLAGE OF PALOS PARK

GENERAL FUND EXPENDITURES

AS OF OCTOBER 31, 2012

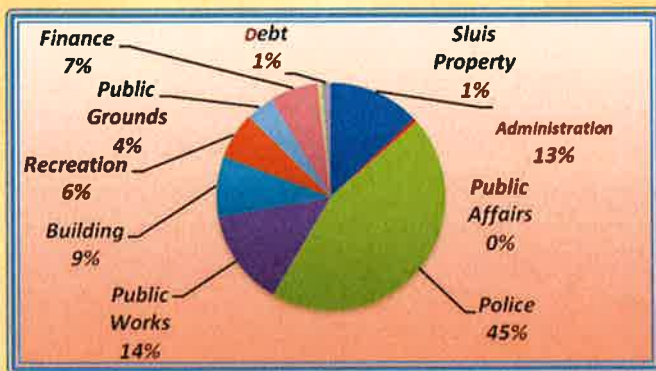
The General Fund for the Village of Palos Park accounts for the day-to-day operations of the Village which pertain to the general administration and services traditionally provided to its residents, except for those specifically accounted for elsewhere. The General Fund is the largest of the General Government Operating Funds. It is primarily tax supported and accounts for basic services; such as, public safety, recreation, and community development. The General Fund accounts for all of the expenditures for the operating departments; including: administration, police, public services, building, recreation, finance, public affairs, public grounds, rental house, and debt.

The Villages expenditures in the General Fund have been controlled in an effort to operate in a lower revenue environment during the continued economic slowdown. The Village Council and Staff's objective is to maintain an acceptable level of service for the Village's residents within the limitations of revenue sources that are available to support these activities which are accounted for in the General Fund.

The budgeted General Fund expenditures were \$4,530,272 for Fiscal Year 2013, and the actual expenditures for the second quarter of the fiscal year totaled \$1,916,779; representing 42.31% of the budget for the year. At this point in the fiscal year there are no major department variances of note to report within the Village's general government operations.

We are at 50% through the fiscal year. It should be noted, while several departments are over budget for the second quarter of the fiscal year, spending for the remainder of the fiscal year will be monitored so as to not exceed their original budget amounts. We will continue to monitor expenditures next quarters to watch for the appearance of any adverse trends. Overall, the Village is on track not to exceed the budgeted expenses for Fiscal Year 2013.

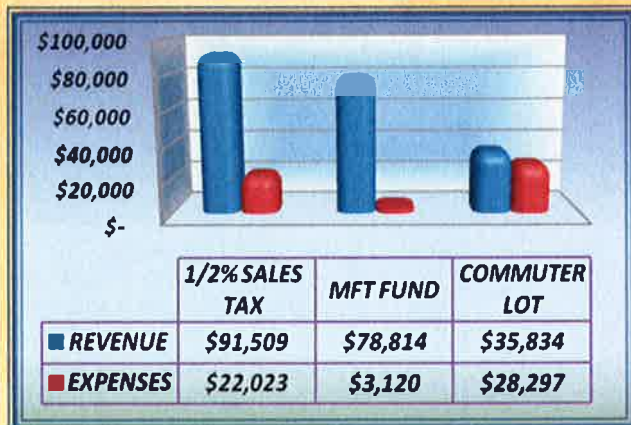
The charts below show the General Fund expenditures by department; as well as, each department's year-to-date actual and fiscal year budget amounts.



GENERAL FUND EXPENDITURES WITH PERCENTAGES OF YTD ACTUAL AMOUNT

FISCAL YEAR 2013			
DEPARTMENT	BUDGET	YTD ACTUAL	% BUDGET
Administration	571,489	247,929	43%
Public Affairs	15,968	11,056	69%
Police	1,831,376	861,331	47%
Public Works	519,431	264,207	51%
Building	331,386	165,134	50%
Recreation	279,426	125,776	45%
Public Grounds	157,137	75,597	48%
Finance	528,955	130,842	25%
Sluis Property	22,250	12,405	56%
Debt			
Obligations	272,854	22,502	8%
TOTAL	\$ 4,530,272	\$ 1,916,779	42.31%

We caution the reader that these projections are preliminary and based only on the six months of activity. Significant variations could occur due to events beyond the Village's control; as well as, policy decisions can impact revenues and expenditures.



1/2 % SALES TAX FUND

This fund is used to account for the proceeds of non-home rule sales tax, and these funds are restricted for use by Public Works for streets, road resurfacing, and drainage capital projects. Revenues in the second quarter of the fiscal year are down slightly with a 1.04% decrease or \$960 over the same time frame in the prior fiscal year. However, collections to date represent 52.1% of the budget estimate of \$175,527 for the fiscal year. Total collection of non-home rule sales tax for the second quarter of the fiscal year was \$91,509. Total expenses for the fiscal year to date were \$22,023. This fund is showing a surplus of \$69,487 for the fiscal year to date.

OTHER GOVERNMENTAL FUNDS

MOTOR FUEL TAX FUND

This fund is used to account for the operation of street maintenance programs and capital projects as authorized by the Illinois Department of Transportation. The allotment represents the Village's share of gasoline taxes. Revenue collections continue to be very stable. Total fiscal year revenue collection of \$78,814 represents 67.4% of the budget projection. The only expense in the MFT Fund was \$3,120 for street maintenance, and represents only 3.3% of the budget estimate for Fiscal Year 2013. The expenses were less than revenue collected in the quarter, and this fund shows a surplus of \$75,694 at the end of the second quarter of Fiscal Year 2013.

COMMUTER PARKING LOT FUND

This fund is used to account for the provision of public parking services at the Metra Commuter Lot located in the Village. Revenue is down \$6,483 or 15.34% from the same time period in the prior fiscal year. Revenue collections are under budget at the end of the second quarter, representing 44.7% of the budget for the fiscal year. Expenses in this fund represent operational and maintenance costs of the commuter lot, and have increased \$9,444 from the prior fiscal year. The purchase of surveillance cameras at the station contribute to this increase. Total expenses were \$28,297 for the fiscal year, and represents only 35.4% of the total budget. Revenue exceeded expenses producing a \$7,537 surplus at the close of second quarter of Fiscal Year 2013.

The Village has installed an additional payment drop box at the Metra Station. It is located outside the main entrance on the east side of the building. Residents can drop off utility bills, parking citation fines, and recreation registration fees.

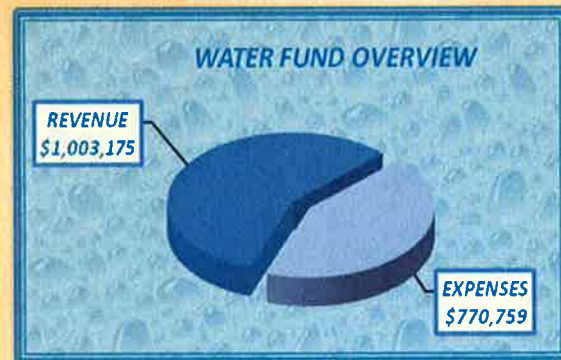
OTHER GOVERNMENTAL FUNDS

ENTERPRISE FUNDS

The Enterprise Funds of the Village are used to report functions which are intended to recover most or all of the fund's costs through user fees and charges. The Enterprise Funds of the Village are the Water, Sewer, Commuter Lot, and Refuse Funds. One of the biggest differences between the General Fund and an Enterprise Fund is the Enterprise Fund is more like a business-related fund, which supports itself through its fees.

WATER FUND: This fund accounts for activities relating to the operation of the Village's water system, and it is used to account for operational costs and maintenance associated with the water distribution system within the village boundaries. Total Water Fund revenue collection is \$1,033,175. Water receipts are up 23.15% compared to the prior fiscal year for the second quarter of Fiscal Year 2013. Expenditures are estimated to be \$1,754,048 for Fiscal Year 2013. Total expenses to date were \$770,759 or 6.1% under budget. Water Fund revenue exceeded expenses at the end of the second quarter of the fiscal year, and the fund is showing a surplus in the amount of \$262,417 for the fiscal year to date.

SEWER FUND: The Sewer Department operates and maintains sanitary sewer collection mains and the pumping stations in the Village. Money in this fund shall be used solely to pay the administrative and operational costs of the department. Revenue collections at the end of the second quarter came in \$273,491 or 2.5% over budget. Revenue of \$520,793 is budgeted for the fiscal year. Expenditures are estimated to be \$566,013 for Fiscal Year 2013. Total expenses to date were \$243,911 and 7.0% under budget. These expenses represent only 43.0% of the budget projection of \$566,013 for the fiscal year. Revenue collections exceeded expenditures producing a surplus of \$29,580 at the end of the second quarter of Fiscal Year 2013 for the Sewer Fund.



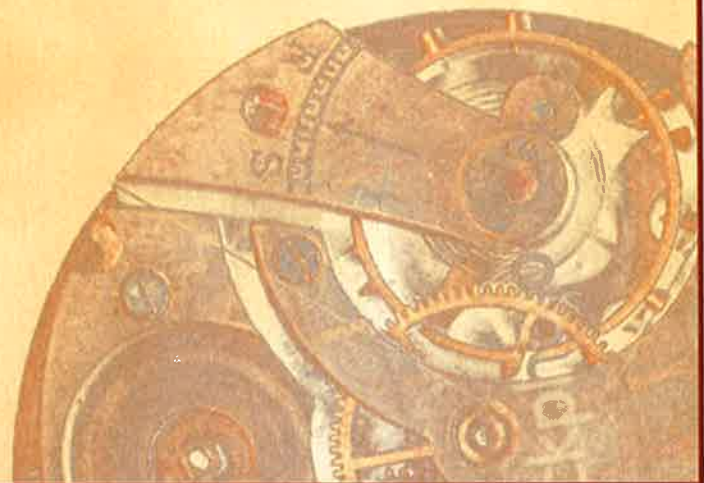
MILES OF INFRASTRUCTURE:

Streets 14.70

Sanitary Sewer Mains 39.37

Water Mains 52.24

Storm Sewer Mains 7.67



While many of the Village's capital assets are readily apparent; such as, a police car or public work's snowplow. It's easy to understand that some of the Village's infrastructure is out-of-sight, and out-of-mind. While some capital assets are less visible; such as, water and sewer mains, they are a necessary part of the Village's services provided to the residents of Palos Park.

FOR MORE INFORMATION

WWW.PALOSPARK.ORG

The Village website is a great resource for all Village services and events. Financial documents, meeting agendas, minutes, and newsletters can be found online on the Village website. You can also sign up to receive weekly email updates to stay up to date on Village news and information.

OCTOBER, 2012

FISCAL YEAR 2013



VILLAGE OF PALOS PARK KAPTUR ADMINISTRATIVE CENTER

8999 West 123rd Street
Palos Park, Illinois 60464
(708) 671- 3700



If you should have any questions regarding the information contained in this, or any other Village financial report, please contact the Village's Finance Director and Treasurer, Barbara Maziarek at 708-671-3715 or bmaziarek@palospark

**VILLAGE OF PALOS PARK
SUMMARY OF REVENUE AND EXPENSES
FOR THE MONTH OF OCTOBER, 2012**

GENERAL FUND					
	CURRENT ACTUAL	PRIOR YEAR YTD ACTUAL	YTD ACTUAL	FISCAL BUDGET	CASH BALANCE
Revenue					
Taxes	464,037.58	1,109,470.44	811,765.64	3,118,582.00	
Fees and Licenses	6,570.01	28,586.58	18,863.29	103,046.00	
Rental Income	5,146.25	129,024.93	124,796.25	170,334.00	
Utility	32,797.15	161,546.19	169,828.42	332,486.00	
Reimbursements	3,018.99	105.64	7,226.44	5,965.00	
Miscellaneous	1,886.66	5,978.88	2,165.61	4,275.00	
Interest	-	149.08	418.38	450.00	
Fines and Forfeitures	-	-	-	-	
Police Department	15,480.03	188,241.33	203,253.25	265,500.00	
Building Department	21,229.06	115,360.50	197,764.40	219,200.00	
Recreation	12,153.48	65,322.76	60,319.13	146,800.00	
Other Income	2,500.00	10,708.59	21,724.68	239,188.00	
TOTAL	265,196.70	1,825,869.18	2,379,314.28	4,605,826.00	
Expenses					
Administration	41,871.12	276,711.46	247,929.09	571,489.00	
Public Affairs	-	8,076.39	11,055.75	15,968.00	
Police	133,879.39	782,490.16	861,330.75	1,831,376.00	
Public Works	45,179.86	224,148.73	264,207.11	519,431.00	
Building	26,508.53	199,446.49	165,134.27	331,386.00	
Recreation	22,457.24	121,152.14	125,775.88	279,426.00	
Public Grounds	10,461.66	67,978.75	75,597.28	157,137.00	
Capital Expenditure					
Finance	32,072.35	216,983.72	130,841.66	528,955.00	
Sluis Property	6,482.09	406.63	12,404.86	22,250.00	
Debt Obligation	1,172.36	25,424.90	22,502.40	272,854.00	
Festivals	-	-	-	-	
TOTAL	320,084.60	1,922,819.37	1,916,779.05	4,530,272.00	
FUND SURPLUS (DEFICIT)	(54,887.90)	(96,950.19)	462,535.23	75,554.00	\$ 1,212,223.50
1/2% SALES TAX					
Fund Revenue	15,051.74	103,603.40	91,509.48	175,527.00	
Operating Expenses	9,081.66	50,591.25	22,022.95	153,330.00	\$ 249,994.38
MFT FUND					
Fund Revenue	29,343.17	78,716.24	78,813.97	116,913.00	
Operating Expenses	-	6,197.94	3,120.00	93,000.00	\$ 219,457.03
SEWER FUND					
Fund Revenue	53,919.50	238,345.05	273,491.17	520,793.00	
Operating Expenses	25,521.38	166,975.59	243,911.17	566,013.00	\$ 581,940.30
WATER FUND					
Fund Revenue	253,498.36	838,946.88	1,033,175.29	1,786,941.00	
Operating Expenses	141,294.57	589,461.12	770,758.71	1,754,048.00	\$ 1,618,702.26
COMMUTER LOT FUND					
Fund Revenue	1,000.00	42,345.00	35,834.31	80,075.00	
Operating Expenses	2,940.61	18,852.66	28,296.95	79,877.00	\$ 53,639.37

VILLAGE OF PALOS PARK

GENERAL FUND - FY 2013

For the Period May 1, 2012 Through October 31, 2012
Second Quarter of the Fiscal Year

OPERATING REVENUE	FY 2013 BUDGET	FY 2013 YTD ACTUAL	% OF BUDGET FY 2013
Property Tax	\$ 1,218,392	\$ 568,713	47%
Personal Property Replacement Tax	15,475	7,610	49%
State Income Tax	388,750	278,617	72%
Use Tax	76,600	35,729	47%
Sales Tax	690,000	338,666	49%
Utility Tax	561,365	251,039	45%
Place for Eating Tax	168,000	78,113	46%
Licenses and Fees	103,046	18,863	18%
Grants	-	21,193	0%
Rental Income	170,334	124,796	73%
Utility Income	332,486	169,828	51%
Misc Reimbursements & Income	10,240	9,392	92%
Interest Income	450	418	93%
Transfers	209,188	-	0%
Fines & Forfeitures	-	-	0%
Police Department Revenues	265,500	203,253	77%
Building Department Revenues	219,200	197,764	90%
Recreation Revenues	146,800	60,319	41%
Sluis Property	30,000	15,000	50%
Total Operating Revenues	4,605,826	2,379,314	51.66%

OPERATING EXPENDITURES	FY 2013 BUDGET	FY 2013 YTD ACTUAL	% OF BUDGET FY 2013
Administration	571,489	247,929	43%
Public Affairs	15,968	11,056	69%
Police	1,831,376	861,331	47%
Public Works Department	519,431	264,207	51%
Building Department	331,386	165,134	50%
Recreation Department	279,426	125,776	45%
Public Grounds	157,137	75,597	48%
Capital Expenditures	0	0	0%
Finance	528,955	130,842	25%
Sluis Property	22,250	12,405	56%
Debt Obligations	272,854	22,502	8%
Palos Park Festival	0	0	0%
Total Fund Expenditures	4,530,272	1,916,779	42.31%

**ESTIMATED NET FUND
INCREASE / (DECREASE)**

75,554

462,535

VILLAGE OF PALOS PARK

GENERAL FUND - FY 2013

For the Period of May 1, 2012 - October 31, 2012

With Comparisons of the Same Time Period in Fiscal Years 2006 Through 2012

OPERATING REVENUE	2006 YTD	2007 YTD	2008 YTD	2009 YTD	2010 YTD	2011 YTD	2012 YTD	2013 YTD	% DIFFERENCE COMPARED TO PY
Property Tax	\$ 157,837	\$ 496,863	\$ 21,674	\$ 262,779	\$ 26,150	\$ 26,595	\$ 205,290	\$ 568,713	177.03%
Personal Property Replacement Tax	7,990	8,634	10,328	10,355	8,860	7,970	8,405	7,610	-9.46%
State Income Tax	152,948	204,934	225,885	240,171	203,404	200,479	166,337	278,617	67.50%
Use Tax	26,901	28,974	30,038	32,645	28,981	29,073	34,597	35,729	3.27%
Sales Tax	355,188	359,137	350,669	354,142	326,139	311,701	334,703	338,666	1.18%
Utility Tax	321,569	271,593	275,118	338,072	270,290	300,633	281,396	251,039	-10.79%
Place for Eating Tax	39,591	37,500	32,979	40,026	37,282	82,372	78,744	78,113	-0.80%
Licenses and Fees	10,533	9,981	7,192	6,848	8,898	9,404	28,586	18,863	-34.01%
Grants	-	-	-	2,837	20,000	-	7,083	21,193	199.20%
Rental Income	48,100	62,406	90,109	91,619	113,299	111,003	129,025	124,796	-3.28%
Utility Income	116,232	84,526	125,884	130,604	136,226	153,536	161,510	169,828	5.15%
Misc Reimbursements & Income	31,942	17,326	15,156	16,333	2,357	10,772	6,085	9,392	54.35%
Interest Income	16,007	23,619	12,523	5,279	319	327	130	418	221.83%
Transfers	7,405	12,374	-	-	-	-	-	-	0.00%
Fines & Forfeitures	-	7,090	12,150	13,250	-	-	-	-	0.00%
Police Department Revenues	139,853	154,162	140,061	174,005	199,573	211,625	188,241	203,253	7.98%
Building Department Revenues	142,984	222,138	239,245	172,484	145,715	140,685	115,361	197,764	71.43%
Recreation Revenues	87,016	100,771	80,668	68,254	68,334	65,315	65,323	60,319	-7.66%
Sluis Property	10,800	10,800	10,800	7,200	5,000	15,000	15,000	15,000	0.00%
Palos Park Festivals	12,757	14,684	-	-	-	-	-	-	0.00%
Total Operating Revenues	1,685,632	2,127,512	1,680,479	1,966,904	1,600,829	1,676,491	1,825,814	\$ 2,379,314	30.32%

OPERATING EXPENDITURES	2006 YTD	2007 YTD	2008 YTD	2009 YTD	2010 YTD	2011 YTD	2012 YTD	2013 YTD	% DIFFERENCE COMPARED TO PY
Administration	\$ 313,550	\$ 214,346	\$ 248,360	\$ 256,019	\$ 238,935	\$ 261,351	\$ 276,711	\$ 247,929	-10.40%
Public Affairs	7,291	13,164	16,066	15,910	8,481	10,049	8,076	11,056	36.90%
Police	763,166	736,659	807,679	878,637	808,159	782,126	782,490	861,331	10.08%
Public Works Department	163,662	149,133	203,990	223,949	245,296	186,133	224,151	264,207	17.87%
Building Department	135,051	168,009	210,564	204,422	217,157	180,597	199,446	165,134	-17.20%
Recreation Department	130,720	117,974	126,284	139,290	138,366	117,726	121,152	125,776	3.82%
Public Grounds	34,073	41,374	36,701	61,214	51,868	46,597	67,836	75,597	11.44%
Capital Expenditures	3,768	22,181	144,323	19,780	-	241,815	216,935	130,842	0.00%
Finance	206,985	283,545	293,019	339,743	273,187	241,815	216,935	130,842	-39.69%
Sluis Property	3,588	5,855	568	2,923	32,839	657	407	12,405	2947.88%
Debt Obligations	99,302	95,234	92,466	69,150	43,474	24,211	25,425	22,502	-11.49%
Palos Park Festival	8,164	7,439	258	-	117	-	-	-	0.00%
Total Fund Expenditures	1,869,320	1,854,913	2,180,280	2,211,036	2,057,879	1,851,260	1,922,630	\$ 1,916,779	-0.30%

**ESTIMATED NET FUND
INCREASE (DECREASE)**

(183,689)

272,600

(499,801)

(244,132)

(457,050)

(174,769)

(96,816)

462,535

**VILLAGE OF PALOS PARK
FISCAL YEAR 2013
INCOME TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2008 AMOUNT RECEIVED	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	61,359.85	71,408.46	23,585.76	-		75,613.36	75,613.36	32,394.08	43,219.28
JUNE	Apr	39,137.38	38,171.78	93,522.57	34,618.74	39,791.72	27,014.95	(12,776.77)	32,394.08	(5,379.13)
JULY	May	38,752.33	42,256.73	30,493.89	59,392.59	53,989.26	41,945.50	(12,043.76)	32,394.08	9,551.42
AUGUST	June	23,260.95	24,639.45		35,418.05	43,622.04	60,903.74	17,281.70	32,394.08	28,509.66
SEPTEMBER	July	23,860.50	23,689.08	33,201.21	71,049.14	28,933.68	32,020.44	3,086.76	32,394.08	(373.64)
OCTOBER	Aug	40,650.98	42,132.79	22,600.52			41,118.81	41,118.81	32,394.08	8,724.73
NOVEMBER	Sept	26,128.50	26,314.13			37,481.98			32,394.08	
DECEMBER	Oct	23,810.86	20,496.54	21,579.74	34,726.17	25,786.41			32,394.08	
JANUARY	Nov	35,132.12	34,611.62	33,253.73	46,114.49	48,459.18			32,394.08	
FEBRUARY	Dec	51,915.57	43,518.86		25,537.99				32,394.08	
MARCH	Jan	27,717.03	23,585.76	25,054.68	62,177.14	39,422.19			32,394.08	
APRIL	Feb	40,005.72	36,412.11	19,694.49	32,199.75	25,106.40			32,394.08	
TOTAL		431,731.79	427,237.31	302,986.59	401,234.06	342,592.86	278,616.80	112,280.10	388,729.00	84,252.30

Comparison to FY2012 = 67.50%

Comparison to FY2011 = 38.98%

Comparison to FY2010 = 36.98%

Comparison to FY2009 = 14.99%

Comparison to FY2008 = 22.73%

IML Estimate for FY2013

\$88.00 x 4,847 population = \$426,536

426,536.00 New Estimate

388,729.00 Original Estimate

37,807.00 DIFFERENCE

**VILLAGE OF PALOS PARK
FISCAL YEAR 2013
SALES TAX REVENUE COLLECTIONS**

MONTH RECEIVED	LIABILITY MONTH	FY2008 AMOUNT RECEIVED	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	49,087.06	55,007.10	42,657.16	47,579.95	49,085.69	55,719.05	6,633.36	57,500.00	(1,780.95)
JUNE	Apr	55,100.66	55,960.49	56,269.28	46,291.62	61,133.88	53,670.97	(7,462.91)	57,500.00	(3,829.03)
JULY	May	53,405.31	60,208.48	57,613.24	52,758.92	55,571.01	57,536.45	1,965.44	57,500.00	36.45
AUGUST	June	67,167.77	59,880.52	57,294.36	54,432.90	54,631.83	60,234.42	5,602.59	57,500.00	2,734.42
SEPTEMBER	July	65,609.74	59,089.98	53,966.51	59,326.92	61,170.46	54,968.47	(6,201.99)	57,500.00	(2,531.53)
OCTOBER	Aug	60,298.35	63,995.47	58,338.42	51,311.13	53,109.85	56,536.71	3,426.86	57,500.00	(963.29)
NOVEMBER	Sept	60,965.20	60,551.98	51,631.72	51,058.63	58,840.57			57,500.00	
DECEMBER	Oct	58,118.94	56,609.80	51,880.21	55,259.18	52,343.78			57,500.00	
JANUARY	Nov	85,230.13	59,342.04	59,602.78	53,343.87	54,568.00			57,500.00	
FEBRUARY	Dec	59,591.96	59,284.57	48,938.43	53,563.71	60,294.89			57,500.00	
MARCH	Jan	66,526.53	58,753.53	60,764.44	63,969.33	59,747.61			57,500.00	
APRIL	Feb	62,663.43	56,012.30	44,958.87	52,262.30	52,005.09			57,500.00	
TOTAL		743,765.08	704,696.26	643,915.42	641,158.46	672,502.66	338,666.07	3,963.35	690,000.00	(6,333.93)

<i>Comparison to FY2012</i>	<u>334,702.72</u>	<u>1.18%</u>
<i>Comparison to FY2011</i>	<u>311,701.44</u>	<u>8.65%</u>
<i>Comparison to FY2010</i>	<u>326,138.97</u>	<u>3.84%</u>
<i>Comparison to FY2009</i>	<u>354,142.04</u>	<u>-4.37%</u>
<i>Comparison to FY2008</i>	<u>350,668.89</u>	<u>-3.42%</u>

**VILLAGE OF PALOS PARK
FISCAL YEAR 2013
NON HOME RULE SALES TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2008 AMOUNT RECEIVED	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	10,691.59	14,092.77	10,126.54	11,514.50	12,317.21	13,863.66	1,546.45	14,614.75	(751.09)
JUNE	Apr	13,910.53	14,144.44	12,487.01	10,754.69	17,024.68	14,547.35	(2,477.33)	14,614.75	(67.40)
JULY	May	13,004.43	15,272.05	13,770.31	12,269.83	15,591.00	16,901.58	1,310.58	14,614.75	2,286.83
AUGUST	June	19,891.35	16,196.90	13,671.03	14,800.36	15,619.00	15,853.79	234.79	14,614.75	1,239.04
SEPTEMBER	July	18,146.42	16,491.78	14,095.81	15,404.54	16,739.37	15,185.23	(1,554.14)	14,614.75	570.48
OCTOBER	Aug	16,032.53	15,357.70	14,047.84	13,966.17	15,072.05	15,051.74	(20.31)	14,614.75	436.99
NOVEMBER	Sept	16,693.43	15,912.22	12,643.95	13,882.48	15,691.86			14,614.75	
DECEMBER	Oct	15,320.69	14,647.77	12,639.59	13,881.40	14,137.27			14,614.75	
JANUARY	Nov	18,419.33	14,524.81	14,226.36	13,572.85	13,989.71			14,614.75	
FEBRUARY	Dec	15,319.64	12,936.80	11,133.66	14,671.53	15,009.79			14,614.75	
MARCH	Jan	17,344.97	13,931.23	14,261.99	16,994.12	16,347.61			14,614.75	
APRIL	Feb	14,954.89	12,403.99	10,596.37	13,740.77	13,450.51			14,614.75	
TOTAL		189,729.80	175,912.46	153,700.46	165,453.24	180,990.06	91,403.35	(959.96)	175,377.00	3,714.85

Comparison to FY2012	92,363.31	-1.04%
Comparison to FY2011	78,710.09	16.13%
Comparison to FY2010	78,198.54	16.89%
Comparison to FY2009	91,555.64	-0.17%
Comparison to FY2008	91,676.85	-0.30%

**VILLAGE OF PALOS PARK
FISCAL YEAR 2013
LOCAL USE TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2008 AMOUNT RECEIVED	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	3,968.70	4,664.99	5,015.20	3,107.47	5,467.98	5,101.88	(366.10)	6,383.33	(1,281.45)
JUNE	Apr	4,837.62	5,972.78	4,179.87	6,201.45	6,257.13	6,307.49	50.36	6,383.33	(75.84)
JULY	May	4,934.57	5,507.72	5,120.64	4,719.53	5,845.88	5,816.99	(28.89)	6,383.33	(566.34)
AUGUST	June	5,368.68	5,064.64	4,331.14	4,473.73	5,695.64	6,082.35	386.71	6,383.33	(300.98)
SEPTEMBER	July	6,300.72	6,224.62	5,758.86	5,772.15	6,293.30	6,800.57	507.27	6,383.33	417.24
OCTOBER	Aug	4,627.45	5,210.51	4,575.65	4,798.37	5,036.95	5,619.82	582.87	6,383.33	(763.51)
NOVEMBER	Sept	4,868.11	6,561.88	4,087.33		5,998.93			6,383.33	
DECEMBER	Oct	5,292.03	5,961.16	4,411.69	10,051.14	4,549.74			6,383.33	
JANUARY	Nov	5,412.55	5,705.82	4,276.30	6,795.85	5,721.37			6,383.33	
FEBRUARY	Dec	5,454.11	5,105.23	3,819.64	5,282.88	5,760.93			6,383.33	
MARCH	Jan	7,775.08	7,344.00	6,565.92	8,316.65	8,804.13			6,383.33	
APRIL	Feb	5,073.68	4,674.80	3,907.21	5,086.30	5,626.11			6,383.33	
TOTAL		63,913.30	67,998.15	56,049.45	64,605.52	71,058.09	35,729.10	1,132.22	76,600.00	(2,570.89)

Comparison to FY2012 34,596.88 3.27%

IML Estimate for FY2013

Comparison to FY2011 29,072.70 22.90%

\$15.20 x 4,847population = \$73,674

Comparison to FY2010 28,981.36 23.28%

Comparison to FY2009 32,645.26 9.45%

Comparison to FY2008 30,037.74 18.95%

73,674.40 New Estimate

76,000.00 Original Estimate

(2,325.60) DIFFERENCE

**VILLAGE OF PALOS PARK
FISCAL YEAR 2013
PLACES FOR EATING TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2008 AMOUNT RECEIVED	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	6,427.67	8,837.30	6,225.23	15,438.41	13,370.54	15,353.11	1,982.57	14,000.00	1,353.11
JUNE	Apr	6,227.81	6,526.43	5,891.56	14,472.87	14,354.02	12,709.46	(1,644.56)	14,000.00	(1,290.54)
JULY	May	6,331.42	6,381.36	6,050.60	13,631.09	13,182.42	12,479.49	(702.93)	14,000.00	(1,520.51)
AUGUST	June	6,179.79	6,290.18	6,184.82	13,371.74	13,044.38	12,993.48	(50.90)	14,000.00	(1,006.52)
SEPTEMBER	July	6,430.12	6,012.18	6,102.01	12,728.38	12,035.70	11,941.26	(94.44)	14,000.00	(2,058.74)
OCTOBER	Aug	1,382.30	5,978.20	6,827.95	12,729.89	12,757.45	12,635.75	(121.70)	14,000.00	(1,364.25)
NOVEMBER	Sept	6,861.44	6,368.94	6,637.25	14,281.93	13,557.09			14,000.00	
DECEMBER	Oct	6,803.80	5,553.96	6,036.37	12,688.31	13,727.43			14,000.00	
JANUARY	Nov	7,502.22	6,341.90	10,989.71	15,090.78	15,288.28			14,000.00	
FEBRUARY	Dec	6,483.40	6,237.88	14,157.34	13,545.32	14,617.24			14,000.00	
MARCH	Jan	5,669.92	5,300.39	11,575.84	11,435.18	12,635.13			14,000.00	
APRIL	Feb	4,427.89	5,772.09	12,026.74	13,163.05	12,408.71			14,000.00	
TOTAL		70,727.78	75,600.81	98,705.42	162,576.95	160,978.39	78,112.55	(631.96)	168,000.00	(5,887.45)

Comparison to FY2012 78,744.51 -0.80%

Comparison to FY2011 82,372.38 -5.17%

Comparison to FY2010 37,282.17 109.52%

Comparison to FY2009 40,025.65 95.16%

Comparison to FY2008 32,979.11 136.85%

**VILLAGE OF PALOS PARK
FISCAL YEAR 2013
TELECOMMUNICATION TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2008 AMOUNT RECEIVED	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	18,486.70	20,575.12	18,662.03	22,305.25	17,487.67	17,656.11	168.44	18,541.67	(885.56)
JUNE	Apr	20,258.48	20,191.57	18,067.66	21,578.83	18,033.20	26,026.38	7,993.18	18,541.67	7,484.71
JULY	May	20,625.64	18,239.66	20,067.97	17,719.55	19,362.10	17,656.80	(1,705.30)	18,541.67	(884.87)
AUGUST	June	20,265.13	19,767.41	19,349.85	19,563.97	17,986.30	18,214.56	228.26	18,541.67	(327.11)
SEPTEMBER	July	18,780.78	20,202.48	19,568.09	19,044.95	18,917.81	19,045.87	128.06	18,541.67	504.20
OCTOBER	Aug	19,820.57	19,767.41	20,552.92	20,109.72	18,864.75	18,266.67	(598.08)	18,541.67	(275.00)
NOVEMBER	Sept	14,788.53	20,760.12	21,137.11	13,381.65	18,371.20			18,541.67	
DECEMBER	Oct	19,631.40	19,361.38	18,737.84	19,136.99	18,384.62			18,541.67	
JANUARY	Nov	16,030.09	18,901.27	18,678.07	18,317.68	17,921.44			18,541.67	
FEBRUARY	Dec	19,748.47	20,534.34	17,357.54	17,687.79	18,822.75			18,541.67	
MARCH	Jan	30,411.31	18,257.01	19,762.00	15,233.46	17,720.54			18,541.67	
APRIL	Feb	17,752.23	22,903.46	21,362.55	20,900.09	18,147.79			18,541.67	
TOTAL		236,599.33	239,461.23	233,303.63	224,979.93	220,020.17	116,866.39	6,214.56	222,500.00	5,616.38

Comparison to FY2012	110,651.83	5.62%
Comparison to FY2011	120,322.27	-2.87%
Comparison to FY2010	116,268.52	0.51%
Comparison to FY2009	118,743.65	-1.58%
Comparison to FY2008	118,237.30	-1.16%

**VILLAGE OF PALOS PARK
FISCAL YEAR 2013
COM ED UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2008 AMOUNT RECEIVED	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	13,856.96	23,385.25	15,246.29	14,570.51	13,150.05	18,576.50	5,426.45	18,620.83	(44.33)
JUNE	Apr	15,935.85	15,363.82	13,031.59	13,933.68	16,829.24	8,187.85	(8,641.39)	18,620.83	(10,432.98)
JULY	May	19,342.55	18,588.57	15,946.05	17,893.38	15,077.85	17,256.62	2,178.77	18,620.83	(1,364.21)
AUGUST	June	19,951.84	21,560.25	16,874.57	21,632.76	19,349.48	23,873.76	4,524.28	18,620.83	5,252.93
SEPTEMBER	July	20,927.21	19,568.04	18,930.28	27,034.73	26,613.19	25,963.14	(650.05)	18,620.83	7,342.31
OCTOBER	Aug	16,198.67	14,825.90	15,933.69	25,559.14	20,095.74	16,299.03	(3,796.71)	18,620.83	(2,321.80)
NOVEMBER	Sept	14,271.71	13,783.84	14,748.15	15,434.50	17,591.13			18,620.83	
DECEMBER	Oct	16,117.43	15,376.88	14,173.00	14,396.72	17,952.61			18,620.83	
JANUARY	Nov	18,765.42	21,296.39	15,353.95	17,141.72	9,844.21			18,620.83	
FEBRUARY	Dec	16,633.26	17,062.67	19,232.71	21,627.15	20,455.81			18,620.83	
MARCH	Jan	14,781.77	13,573.96	17,027.80	18,697.68	16,751.76			18,620.83	
APRIL	Feb	13,019.52	14,363.71	15,595.55	15,531.21	14,751.45			18,620.83	
TOTAL		199,802.19	208,749.28	192,093.63	223,453.18	208,462.52	110,156.90	(958.65)	223,450.00	(1,568.08)

<i>Comparison to FY2012</i>	<u>111,115.55</u>	<u>-0.86%</u>
<i>Comparison to FY2011</i>	<u>120,624.20</u>	<u>-8.68%</u>
<i>Comparison to FY2010</i>	<u>95,962.47</u>	<u>14.79%</u>
<i>Comparison to FY2009</i>	<u>113,291.83</u>	<u>-2.77%</u>
<i>Comparison to FY2008</i>	<u>106,213.08</u>	<u>3.71%</u>

**VILLAGE OF PALOS PARK
FISCAL YEAR 2013
NICOR GAS UTILITY TAX REVENUE COLLECTIONS**

MONTH REVENUE RECEIVED	LIABILITY MONTH	FY2008 AMOUNT RECEIVED	FY2009 AMOUNT RECEIVED	FY2010 AMOUNT RECEIVED	FY2011 AMOUNT RECEIVED	FY2012 AMOUNT RECEIVED	FY2013 AMOUNT RECEIVED	INCR / (DECR) FROM PRIOR YEAR	CURRENT FISCAL YEAR BUDGET	BUDGET VARIANCE
MAY	Mar	20,717.92	30,792.47	21,813.33	37,136.06	18,575.96	7,334.74	(11,241.22)	9,617.92	(2,283.18)
JUNE	Apr	14,246.70	27,042.64	14,450.01	8,605.98	23,656.83	4,686.98	(18,969.85)	9,617.92	(4,930.94)
JULY	May	6,690.99	18,835.26	14,728.52		6,348.02	3,433.24	(2,914.78)	9,617.92	(6,184.68)
AUGUST	June	3,361.86	10,600.98	3,832.34	5,285.84	4,023.92	2,552.56	(1,471.36)	9,617.92	(7,065.36)
SEPTEMBER	July	4,429.54	8,246.74	-	3,568.16	3,635.77	3,110.92	(524.85)	9,617.92	(6,507.00)
OCTOBER	Aug	4,399.74	9,661.86	3,235.02	5,090.68	3,387.15	2,897.43	(489.72)	9,617.92	(6,720.49)
NOVEMBER	Sept	4,084.34	9,369.45	3,441.73	-	4,164.75			9,617.92	
DECEMBER	Oct	7,617.96	5,579.57	9,936.04	1,262.70	5,853.46			9,617.92	
JANUARY	Nov	13,776.93	8,415.29	10,165.66	14,642.83	9,382.28			9,617.92	
FEBRUARY	Dec	19,406.28	16,235.89	17,849.98	16,026.47	13,345.16			9,617.92	
MARCH	Jan	26,868.60	23,504.79			14,666.97			9,617.92	
APRIL	Feb	57,835.11	25,886.83	24,324.32	20,360.26	12,414.21			9,617.92	
TOTAL		183,435.97	194,171.77	123,776.95	111,978.98	119,454.48	24,015.87	(35,611.78)	115,415.00	(33,691.64)

Comparison to FY2012 59,627.65 -59.72%

Comparison to FY2011 59,686.72 -59.76%

Comparison to FY2010 58,059.22 -58.64%

Comparison to FY2009 105,179.95 -77.17%

Comparison to FY2008 53,846.75 -55.40%