

Village of Palos Park

Treasurer's Report

FOR THE FISCAL YEAR ENDING APRIL 30, 2008

**RECEIPTS: <GENERAL FUND>**; PROPERTY TAX 995,832; ROAD & BRIDGE PROPERTY TAX 18,624; PERSONAL PROPERTY REPLACEMENT 12,260; INCOME TAX 431,732; USE TAX 68,090; COM ED UTILITY TAX 201,146; NICOR UTILITY TAX 162,718; PHONE UTILITY TAX 221,879; SALES TAX 750,753; PLACES FOR EATING TAX 70,728; LIQUOR LICENSE 12,000; BUSINESS LICENSE 16,473; VENDING MACHINE LICENSE 70; CABLE TV FRANCHISE FEE 36,230; AT&T - PHONE FRANCHISE FEES 12,469; RAFFLE PERMIT FEE 40; STATE GRANTS 8,550; Crown Castle Tower Rental @KAC 7,200; Sprint PCS Land Lease @ KAC 20,736; T-Mobile Monopole @ Shadow Ridge 18,975; T-Mobile Monopole @ Village Gar 17,800; Crown Castle Co-locates @ KAC 14,773; Velocitel/Verizon Co-locate @ SR 35,750; REFUSE INCOME 243,920; ON-SITE (SEPTIC MAINTENANCE) 4,393; ON-SITE SYSTEM REINSPECTION 175; UTILITY LIEN REIMBURSEMENT 306; REFUSE/ON SITE PENALTY 1,482; LIABILITY INSURANCE REIMBURSE 4,792; GAS TAX REBATE 3,275; COPIES-FOIA 266; FILING FEES 1,000; MAPS/ORDINANCES/BOOKS/FLAGS 805; NEWSLETTER ADVERTISING 11,002; SALE OF VILLAGE EQUIPMENT 3,239; CULVERT REIMBURSEMENTS 1,366; MISC INCOME 1,408; CHECKING ACCOUNT INTEREST 513; Illinois Funds Interest 10,841; MORGAN STANLEY-FANNIE MAE INT 3,281; Illinois Funds/Prime- Interest 4,406; TRANSFER FROM ASSESSMENT FUNDS 18,373; TRANSFER FROM SEWER FUND 20,000; TRANSFER FROM WATER FUND 50,000; TRANS FROM POLICE FORFEITURE 66,358; TREE REPLACEMENT REIM 4,000; VILLAGE CODE VIOLATIONS 8,150; VEHICLE LICENSES 85,044; VEHICLE LICENSE-LATE PENALTY 1,215; ANIMAL LICENSES 1,565; POLICE TICKETS/FINES 55,947; COURT FINES/BOND FORFEITURES 40,599; D.U.I. FINES - 5TH DIST COURT 790; POLICE REPORTS 1,239; POLICE PROTECTION SERVICES 420; FEDERAL TASK FORCE O/T REIM 16,306; CONTRACTOR LICENSE 50,019; BUILDING PERMITS 391,285; SIGN PERMITS 200; ZONE VARIATIONS 2,250; MISCELLANEOUS PERMIT FEES 2,775; CONSTRUCTION INSPECTIONS 41,510; BLDG PLAN REVIEW FEE 57,670; GRADING PLAN REV / INSPECT FEE 17,174; BLDG. CODE VIOLATION PENALTY 1,050; Recreation Center Rental Fee 22,780; PALOS WEST SOCCER FIELD-RENTAL 2,451; POP REVENUE 908; SPONSORSHIPS & DONATIONS 1,912; ADULT PROGRAM FEES 28,150; YOUTH PROGRAM FEES 95,082; SPECIAL EVENT FEES 7,837; RENTAL INCOME - SLUIS 13,920; TOTAL 4,538,275; **<SPECIAL EVENT FUND>**; SPONSORS / DONATIONS 10,600; VENDOR/MERCHANT FEES 2,050; BEVERAGE SALES 1,230; CHILI SALES 1,578; CHILI ENTRY FEE 770; YOUTH EVENTS 2,962; MISCELLANEOUS INCOME 40; IPTIP INTEREST 330; TOTAL 19,560; **<LAND ACQUISITION & RECREATION >**; Illinois Funds Interest 931; TOTAL 931; **<LIBRARY FUND>**; PAYROLL/AP REIMBURSEMENTS 199,662; AUDIT FEES-A/P REIMBURSEMENTS 9,984; TOTAL 209,647; **<FINE ARTS ASSOC FUND>**; GENERAL OPERATING RECEIPTS 34,336; STATE GRANTS 1,800; Illinois Funds Interest 29; DONATIONS 300; TOTAL 36,464; **<EXACTION FEE FUND>**; Illinois Funds Interest 5,144; PARK DONATIONS 14,907; TRANSIT SYSTEM DONATION 13,976; TOTAL 34,027; **<1/2% SALES TAX FUND>**; SALES TAX FOR INFRASTRUCTURE 192,637; Illinois Funds Interest 8,469; TOTAL 201,106; **<MFT FUND>**; MOTOR FUEL TAX 130,906; Illinois Funds Interest 3,690; TOTAL 134,596; **<PORTICO COURT FUND>**; INVESTMENT INTEREST 15; REVENUE COLLECTIONS UNDER 0.01 0; TOTAL 15; **<BEAUTIFICATION FUND>**; DONATIONS 250; Illinois Funds Interest 164; MAILBOX PURCHASES 7,498; TOTAL 7,912; **<POLICE ASSET FORFEITURE FUND>**; INVESTMENT INTEREST 409; FORFEITURES 78,486; TOTAL 78,895; **<POLICE SPECIAL ACCOUNT>**; INVESTMENT INTEREST 138; TOTAL 138; **<BUSINESS DISTRICT FUND>**; Illinois Funds Interest 604; TRANSFER FROM GENERAL FUND 56,000; TOTAL 56,604; **<CAPITAL PROJECTS FUND>**; Illinois Funds Interest 9,477; TOTAL 9,477; TOTAL 0; **<SEWER FUND>**; SEWER RECEIPTS 172,091; LATE PAYMENT PENALTY 96; MISCELLANEOUS REIMBURSEMENTS 480; Illinois Funds Interest 31,716; SEWER

PERMIT 2,685; SEWER TAP IN FEE 43,446; TOTAL 250,513; <WATER FUND>; U.S. Cellular @ Water Tower 17,280; AT&T / Cingular @ Water Tower 16,666; WATER SALE RECEIPTS 863,830; CONSTRUCTION WATER SALES 2,000; LATE PAYMENT PENALTY 19,824; MISC REIMBURSEMENTS 930; TURN ON-TURN OFF FEE 300; Illinois Funds Interest 42,106; MORGAN STANLEY-FANNIE MAE INT 1,406; Illinois Funds/Prime- Interest 1,888; WATER PERMITS 5,075; IRRIGATION SYSTEM PERMITS 450; WATER METER PURCHASES 10,180; HYDRANT WATER SALES 1,626; WATER TAP IN FEE 75,238; TOTAL 1,058,800; <COMMUTER LOT FUND>; COMMUTER LOT PARKING 86,739; VENDOR SPACE RENTAL 6,000; Illinois Funds Interest 3,042; TOTAL 95,781; <MCCORD FUND>; RENTAL INCOME 1; TRANSFER FROM GENERAL FUND 6,160; TOTAL 6,161; <13-A SEWER ASSESSMENT FUND>; ASSESSMENT PRINCIPAL 76,319; ASSESSMENT INTEREST 19,760; INVESTMENT INTEREST 15,139; TOTAL 111,218; <13-B SEWER ASSESSMENT FUND>; ASSESSMENT PRINCIPAL 195,854; ASSESSMENT INTEREST INCOME 48,439; INVESTMENT INTEREST 33,720; TOTAL 278,013; <96-1A WATER ASSESSMENT FUND>; ASSESSMENT PRINCIPAL 66,106; ASSESSMENT INTEREST 31,328; INVESTMENT INTEREST 2,715; TOTAL 100,149; <93-1 ASSESSMENT FUND>; ASSESSMENT PRINCIPAL INCOME 188; ASSESSMENT INTEREST INCOME 57; INVESTMENT INTEREST 20,446; TOTAL 20,691; <96-1B ASSESSMENT FUND>; ASSESSMENT PRINCIPLE 183,337; ASSESSMENT INTEREST 71,806; INVESTMENT INTEREST 3,065; TOTAL 258,208; <SEWER #9 ASSESSMENT FUND>; INVESTMENT INTEREST 4,527; TOTAL 4,527; TOTAL 0; <SEWER #11 ASSESSMENT FUND>; INVESTMENT INTEREST 3,434; TOTAL 3,434; TOTAL 0; <ASSESSMENT FUND #12>; INVESTMENT INTEREST 6,833; TOTAL 6,833; TOTAL 0; <POLICE PENSION FUND>; PENSION CONTRIB - EMPLOYEE 56,124; PENSION CONTRIB - EMPLOYER 180,131; INVESTMENT INCOME 57,391; TOTAL 293,646; PAYROLL UNDER 25,000: BARRETT, PAGGY A.; BASINSKI, MARY C.; BLOUNT, LENART T.; BRENNAN, FLORENCE; BRYSON, CAROL A.; BYLINA, BELINDA; CHAFFEE, MICHAEL; CHIBE, ROSS W.; COWNAN, DAVID; DALY, MICHAEL; DAY, MICHAEL JAMES; DEPKE, JONATHAN A.; DEVRIES, RAYMOND; DOEPP III, WILLIAM; DONEGAN, LYNNE M.; FRENIERE, ALEX W.; GLAZIER, MATTHEW R.; GRAAL, SUZANNE M.; JENNINGS, MARIAN R.; KACMAR, JENNINE; KELLY, STEPHEN J.; KINNEY, SALLY; LEFFLER, JENNY; MAHONEY, JOHN; MAIER, PATRICK C.; MARCYN, EDWARD J.; MARROCCO, FRANCIS A.; MARUSARZ, DAVID; MAY, KATHLEEN M.; MCNULTY, RYAN C.; MILLER, RICHARD M.; MUCHA, ANNETTE; MUZZALL, WILLIAM R.; MCGUIRE, GAIL F.; OBECNY, DEBORAH A.; O'CONNOR, MARY; O'NEILL, EILEEN P.; PAVLATOS, JAMES; PAWLOWSKI, MARIPAT; PHILPOT, RONALD; POLK, DANIEL H.; PRONGER, ANDREW T.; PEDOTA, DARREN M.; RUFOLO, KAREN J.; SCHULTZ, JO ANNE; SHIMKUS, DALE A.; SLOAN, ELIZABETH M.; STASZAK, DAVID N.; STRUBIN, KATHLEEN M.; STRUBIN, CHRISTOPHER R.; STRUBIN, JENNIFER; TASSONE, MICHAEL J.; TRIEZENBERG, BONNIE L.; VARNAK, JOHN R.; VILLANUEVA, WILFRED; MILOVICH-WALTERS, NICOLE D.; WASKO, KELLY L.; ZAWILA, ANTHONY J.; PAYROLL 25,000.01 TO 49,999.99: ALBRIGHT, RODNEY; ALVAREZ, ADRIAN; BARNES, EILEEN R.; STANEK, KATHRYN A.; CAIAZZO, JASON; CHLEBEK, MATTHEW; GABEL, CATHY A.; GLAZIER, LAURA; SANTO, COLLEEN M.; WETZEL, CHRISTOPHER; LOIACONO, ANTHONY; MALDONADO, DOLORES; MARTINO, JOSEPH F.; MATEJA, DONNA; PAYROLL 50,000 TO 74,999.99: CAMPBELL, DIANA; CASTILLO, FIDEL; CHURIN, BARRY T.; KOZAL, LAVERNE; FOSTER, DANIEL; MURRAY, JOHN; KOTSIANIS, HARALAMBOS; MARXMAN, NICOLE; HUGHES, CHRISTOPHER; POULAKIS, CONSTANTINO; RINEHART, BENJAMIN; SOSNICKI, SHEILA M.; KAPLAN, RACHAEL S.; PAYROLL 75,000 TO 99,999.99: TAYLOR, MICHAEL; SAWYER, JOHN; JONES, PATRICIA L.; MILLER, JOSEPH F.; PAYROLL LIABILITIES: IMRF 112,594.89; SLEP 12,681.90; PALOS PARK POLICE PENSION 180,131.000; FITW 269,326.80; MED-R 33,236.58; SS-R 143,115.05; IL 62,164.42; ILSUI 16,275.25; EXPENDITURES AND EXPENSES: <GENERAL FUND>; ROSEMARIE ADDUCI 8,400; ALLIED WASTE SERVICES #721 245,040; AMERICAN LEGAL PUBLISHING CORP 3,580; ARGO GYMNASTICS 4,968; AT&T 18,416; AUTOMEDICS INC 14,827; AVAYA INC. 5,000; AWARDS AND MORE INC 2,817; BLUE CROSS/BLUE SHIELD OF IL. 381,354; C.A. HAYES 20,359; BARBARA CACHEY 3,416; CASE LOTS, INC. 3,951; CHRISTOPHER BURKE ENGINEERING 36,338; CITGO PETROLEUM CORPORATION 41,617; CITY OF PALOS HEIGHTS 21,390; COMED 20,578; CONSERV FS, INC 3,021; COOK COUNTY DEPARTMENT 2,520; COVERALL 15,504; DAVID R. BARNES PHOTOGRAPHY 6,473; MICHAEL DIFFOGGIO 6,225; DON MORRIS ARCHITECTS PC 74,975; ED'S WELDING AND FABRICATING 2,835; EDGAR COUNTY BANK AND

TRUST CO 55,791; FORD CREDIT DEPT 67-434 11,537; FORT DEARBORN LIFE INSURANCE 8,984; DONNA FURMANEK 3,601; G COOPER OIL COMPANY INC 22,677; DR. GERALD T. GABRIS 2,500; GALLS, INC. 4,795; WILLIAM GLOODT 7,200; GOLDSTEIN & ASSOCIATES 2,500; GRANACKI HISTORIC CONSULTANTS 15,000; GRASSO GRAPHICS 32,425; GROUNDSKEEPER LANDSCAP CARE, LLC 7,575; HACKNEY'S 2,508; HAWK FORD 11,133; HOUSEAL LAVIGNE ASSOCIATES 14,012; ILLINOIS COMMUNICATIONS CO INC 8,135; INTERGOVERNMENTAL RISK 93,877; KALEIDOSCOPE CHILDREN'S CENTER 2,550; KEN MALNAR GOLF INSTRUCTION 2,710; KIEFT BROTHERS, INC. 3,898; KLEIN, THORPE, AND JENKINS LTD 158,505; DR. & MRS JAMES KLINE 5,350; MIKHAIL KORENMAN 4,750; MAC'S SPECIALTY MACHINE 9,385; MARATHON SPORTSWEAR 3,859; MARTIN WHALEN OFFICE SOLUTIONS 2,923; NICOLE MARXMAN 3,064; MICRO-EYE SECURITY SYSTEMS INC 3,059; MIDWEST OFFICIALS ASSOCIATION 3,138; MIDWEST SUBURBAN PUBLISHING 3,543; MONICA MINOGUE 6,810; NETLOJIX 8,502; NEXTEL COMMUNICATIONS 5,609; NICOR GAS 20,840; OFFICE CONCEPTS 4,016; OFFICE DEPOT 3,367; KENNETH OLIVEN 9,306; PALOS OAK HILLS CEMETERY ASSOC 2,800; PALOS PARK LIBRARY 6,193; PALOS PARK POST OFFICE 3,160; PALOS PARK POSTMASTER 3,875; PATSE BUS SERVICE 3,618; PATTEN INDUSTRIES, INC. 53,135; POLICE DEPARTMENT SERV, INC. 6,579; POSSIBILITY PLACE NURSERY 6,596; RAY O'HERRON CO. 6,548; JOE RIZZA 86,948; ROBINSON ENGINEERING LTD. 46,936; ROSCOE 3,172; SCHROEDER MATERIAL 8,276; SHADOW RIDGE 70,083; SHELL FLEET PLUS 26,660; SIKICH LLP 19,125; SOUTHWEST CENTRAL DISPATCH 102,854; SOUTHWEST CONFERENCE OF MAYORS 5,125; KATHY STANEK 2,800; THE CARE OF TREES 11,502; TIRE SERVICES COMPANY 4,745; TURNING POINTE DANCE ACADEMY 4,716; U.S. POSTAL SERVICE 5,169; UNIVERSITY OF ILLINOIS 8,550; VANDERHYDEN SEPTIC CO 3,470; WAREHOUSE DIRECT 12,297; WMR INC. 8,781; EXPENSE DISBURSEMENTS UNDER 2,500.00 192,547; TOTAL 2,229,295; <SPECIAL EVENT FUND>; ENTERCEPT CORPORATION 2,800; EXPENSE DISBURSEMENTS UNDER 2,500.00 10,711; TOTAL 13,511; <LIBRARY FUND>; BLUE CROSS/BLUE SHIELD OF IL. 7,378; SIKICH LLP 2,870; EXPENSE DISBURSEMENTS UNDER 2,500.00 318; TOTAL 10,566; <FINE ARTS ASSOC FUND>; EXPENSE DISBURSEMENTS UNDER 2,500.00 2,000; TOTAL 2,000; <EXACTION FEE FUND>; CONSOLIDATED SCHOOL DIST 230 3,727; PATTEN INDUSTRIES, INC. 26,000; SCHOOL DISTRICT 118 6,921; EXPENSE DISBURSEMENTS UNDER 2,500.00 1,065; TOTAL 37,713; <1/2% SALES TAX FUND>; CARGILL INC. 6,182; CROWLEY-SHEPPARD ASPHALT INC. 104,655; DLT SOLUTIONS, INC. 5,861; NORTH AMERICAN SALT CO. 3,404; EXPENSE DISBURSEMENTS UNDER 2,500.00 2,129; TOTAL 122,232; <MFT FUND>; AMERICAN ROCK SALT CO LLC 15,952; CARGILL INC. 10,927; CROWLEY-SHEPPARD ASPHALT INC. 112,669; ILLINOIS MINING CORP. 2,802; NORTH AMERICAN SALT CO. 32,013; EXPENSE DISBURSEMENTS UNDER 2,500.00 3,520; TOTAL 177,882; <BEAUTIFICATION FUND>; U.S. POST 6,462; EXPENSE DISBURSEMENTS UNDER 2,500.00 251; TOTAL 6,713; <POLICE ASSET FORFEITURE FUND>; INTELLIGENT SOLUTIONS, INC. 4,560; EXPENSE DISBURSEMENTS UNDER 2,500.00 6,786; TOTAL 11,346; <BUSINESS DISTRICT FUND>; INLAND COMMERCIAL 37,500; INTER-CONTINENTAL REAL ESTATE 5,795; TOTAL 43,295; <SEWER FUND>; AT&T 5,842; BLUE CROSS/BLUE SHIELD OF IL. 28,271; COMMONWEALTH EDISON 18,897; DONOHUE & ASSOCIATES, INC. 5,605; INTERGOVERNMENTAL RISK 8,261; KNOWLES CONSTRUCTION, INC. 4,408; METROPOLITAN INDUSTRIES INC 5,183; PATTEN INDUSTRIES, INC. 45,900; R & R SEPTIC & SEWER SERVICE 7,750; ROBINSON ENGINEERING LTD. 5,538; WESTERN UTILITY CONTRACTORS 12,882; EXPENSE DISBURSEMENTS UNDER 2,500.00 16,545; TOTAL 165,083; <WATER FUND>; ASSOCIATED TECHNICAL SERVICES 3,881; AT&T 8,946; BLUE CROSS/BLUE SHIELD OF IL. 48,005; C.A. HAYES 4,300; CHRISTOPHER BURKE ENGINEERING 2,688; COMMONWEALTH EDISON 28,986; DONOHUE & ASSOCIATES, INC. 20,995; FORD CREDIT DEPT 67-434 12,497; HD SUPPLY WATERWORKS, LTD 43,680; INTERGOVERNMENTAL RISK 9,269; JM PROCESS SYSTEMS, INC. 39,280; KLEIN, THORPE, AND JENKINS LTD 2,627; MASTERSON REAL ESTATE EQUITIES 24,448; NICOR GAS 3,168; ROBINSON ENGINEERING LTD. 31,976; SENSUS METERING SYSTEMS 2,520; US POSTMASTER 2,990; VLGE. OF PALOS PARK 60,518; WESTERN UTILITY CONTRACTORS 36,311; EXPENSE DISBURSEMENTS UNDER 2,500.00 24,291; TOTAL 411,376; <COMMUTER LOT FUND>; ALL ELECTRIC 1956, INC 2,584; CHRISTOPHER BURKE ENGINEERING 8,362; COMMONWEALTH EDISON 9,596; MAGDALENA GORYL 6,434; NORFOLK

SOUTHERN CORPORATION 6,594; EXPENSE DISBURSEMENTS UNDER 2,500.00 14,840; TOTAL 48,410; <MCCORD FUND>; EXPENSE DISBURSEMENTS UNDER 2,500.00 5,477; TOTAL 5,477; <96-1A WATER ASSESSMENT FUND>; EXPENSE DISBURSEMENTS UNDER 2,500.00 600; TOTAL 600; <ASSESSMENT FUND #12>; EXPENSE DISBURSEMENTS UNDER 2,500.00 1,120; TOTAL 1,120; <ESCROW FUND>; RAYMOND ACHESON 3,500; BEARY LANDSCAPING 3,500; BECHSTEIN CONSTRUCTION 3,500; JODEE BLANCO 3,500; BILL & RITA BONOMA 3,500; DANIEL BOS 3,500; DAN BROWN 3,500; RIMAS BUINEVICIUS 3,500; CARIBBEAN POOLS, INC. 3,500; CROCKETT CONSTRUCTION INC. 3,500; JERRY DILL 3,500; JOSEPH DONOFRIO 3,500; PATRICK DUGGINS 3,500; MR. ELIAS GIANNAKOPOULOS 4,500; DERRICK HALLMAN 3,500; JACK HAYES 3,500; INSITE RE INC. 3,500; J.G.S. LANDSCAPE ARCHITECTS 3,500; PETER JOHN 3,500; CEZARY A. KAKOL 3,500; WERNER KOOS 3,696; STEPHEN G. KRATES 3,500; WILLIAM LANG 3,500; DANIEL LIVA 3,500; LLW BUILDERS 3,500; JOHN MARSH 3,135; TIMOTHY MC GOWAN 3,500; CHRISTIAN MOORE 3,500; MORA BUILDERS 10,500; JONATHAN MURASKAS 3,500; COLLIN O'BRIEN 3,500; RICHARD O'MALLEY 4,413; THOMAS OLSEN 3,500; PULTE HOMES/DELL WEBB 3,500; R. L. BUILDERS 8,864; MARCOS REYES 3,500; ROMAINE RUSNAK AND 3,500; JANET SKODA 3,500; WILLIAM SMETANA 3,500; MALGORZATA SMETEK 3,500; COOPER STERLING 3,500; LUCY SURCHIK 3,500; TRI-STATE DISPOSAL INC. 4,500; TRI-STATE DISPOSAL, INC. 3,500; UNIQUE CUSTOM HOMES 3,500; RALPH VENNETTI 6,250; STEVEN R. WARDELL M.D. 3,500; MICHAEL & JACQUELINE ZUNICA 2,500; EXPENSE DISBURSEMENTS UNDER 2,500.00 6,000; TOTAL 190,858;<POLICE PENSION FUND>; JOHN MURPHY 52,661.40; INVESTMENT MANAGEMENT FEES 2,910.18; EXPENSE DISBURSEMENTS UNDER 2,500 2,661.37; TOTAL 58,232.95

**Village of Palos Park**  
**Annual Treasurer's Report**  
**Fiscal Year Ending April 30, 2008**

**Summary Statement of Revenues, Expenditures and Changes in Fund Balances**

**Government Funds**

	General Fund	Non Major Government Revenue Funds	Total - Governmental Funds
<b>Fund Balance at May 1, 2007</b>	\$1,370,220	\$665,219	\$2,035,439
<b>Revenues &amp; Other Financing Sources</b>	\$4,540,874	\$482,762	\$5,023,636
<b>Expenses</b>	(\$4,647,845)	(\$423,805)	(\$5,071,650)
<b>Fund Balance at April 30, 2008</b>	\$1,263,249	\$724,176	\$1,987,425

**Summary Schedule of Revenues, Expenses and Changes In Net Assets**

**Proprietary Funds**

	<b>Major Enterprise Fund</b>	<b>Non-Major Enterprise Fund</b>	<b>Total Enterprise Funds</b>
<b>Net Asset Balance At May 1, 2007</b>	\$22,846,739	(\$3,081)	\$22,843,658
<b>Operating Income/Loss</b>	(\$117,147)	\$20,542	(\$96,605)
<b>Non-Operating Revenues Net of Expenses</b>	\$2,314,553	\$3,040	\$2,317,593
<b>Total GAAP Adjustments</b>	(\$684,674)		(\$684,674)
<b>Net Asset Balance At April 30, 2008</b>	\$24,359,471	\$20,501	\$24,379,972

**Summary Schedule of Changes in Plan Net Assets**

**Police Pension Trust Fund**

<b>Net Asset Balance At May 1, 2007</b>	\$694,196
<b>Contributions</b>	\$258,246
<b>Investment Income Net of Expenses</b>	\$54,482
<b>Plan Deductions</b>	(\$55,323)
<b>Net Asset Balance At April 30, 2008</b>	\$951,601

# PALOS PARK PUBLIC LIBRARY

## Treasurer's Report

**Fiscal Year Ending April 30, 2008**

**INCOME:** Book Sale \$2,228.50 Copy Machine 591.30 Corporate Replacement 6,192.63 Exaction Fees 1,064.80 Fines 3,017.35 Gifts 1,958.80 Illinois Funds. 20,878.72 Local Cards 7,757.50 Misc. 9,885.98 NOW 440.85 Per Capita 5,676.97 Refunds/Reimbursements 231.68 Tax Levy 309,784.98 Trust Interest 9,243.87 Unexpended Funds 30,000.00 Videos 3,016.00; Total: \$411,969.93

**DISBURSEMENTS:** Village of Palos Park \$210,673.07 Good To Grow 35,625.00 Brodart 24,855.68 United Energy Associates 11,076.00 Myers-Briggs 9,083.00 MLS SWAN 7,400.49 Amber Heating & Air Conditioning 7,151.00 Cosmopolitan Building Services 6,415.00 H & D Maintenance 5,950.00 AT&T 5,765.75 Newsbank, Inc. 5,405.00 Gale 4,899.93 Cardmember Service (Visa) 4,450.16 Nicor 2,540.06 Random House 3,565.55 Dell 2,971.22 Ebsco 2,616.00 Limricc-Jsip 2,500.00 All Other Expenses 41,789.11; Total: \$394,732.02



Village of Palos Park  
Annual Treasurer's Report  
Fiscal Year Ending April 30, 2008

Summary Statement of Revenues, Expenditures and Changes in Fund Balances  
Component Unit-Library  
Fiscal Year Ending April 30, 2008

Balance-Beginning of Fiscal Year 2008-May 1 (Restated with Adjustments)	\$935,435
Revenues & Other Financing Sources	\$399,074
Expenses	(\$408,093)
Balance-Ending of Fiscal Year 2008	\$926,416