

VILLAGE OF PALOS PARK FISCAL YEAR 2021



PRESENTATION



FISCAL YEAR 2021 BUDGET *GENERAL FUND REVENUE*

DEPARTMENT	REVENUE
<i>Administration</i>	\$ 4,121,157
<i>Police Department</i>	218,225
<i>Building Department</i>	220,250
<i>Recreation Dept</i>	112,500
<i>Other Revenue</i>	9,350
<i>TOTAL</i>	\$ 4,681,482

FISCAL YEAR 2021 BUDGET

GENERAL FUND REVENUE

OPERATING REVENUE	FY2021 REVENUE
Property Tax	1,448,344
Replacement Tax	16,000
State Income Tax	515,236
Use Tax	158,739
Sales Tax	710,925
Utility Tax	429,265
Places of Eating Tax	210,000
Licenses and Fees	145,940
Rental Income	269,779
Utility Income	7,750
Miscellaneous	26,929
Interest Income	22,250
Transfers	160,000
<i>TOTAL</i>	\$ 4,121,157

FISCAL YEAR 2021 BUDGET

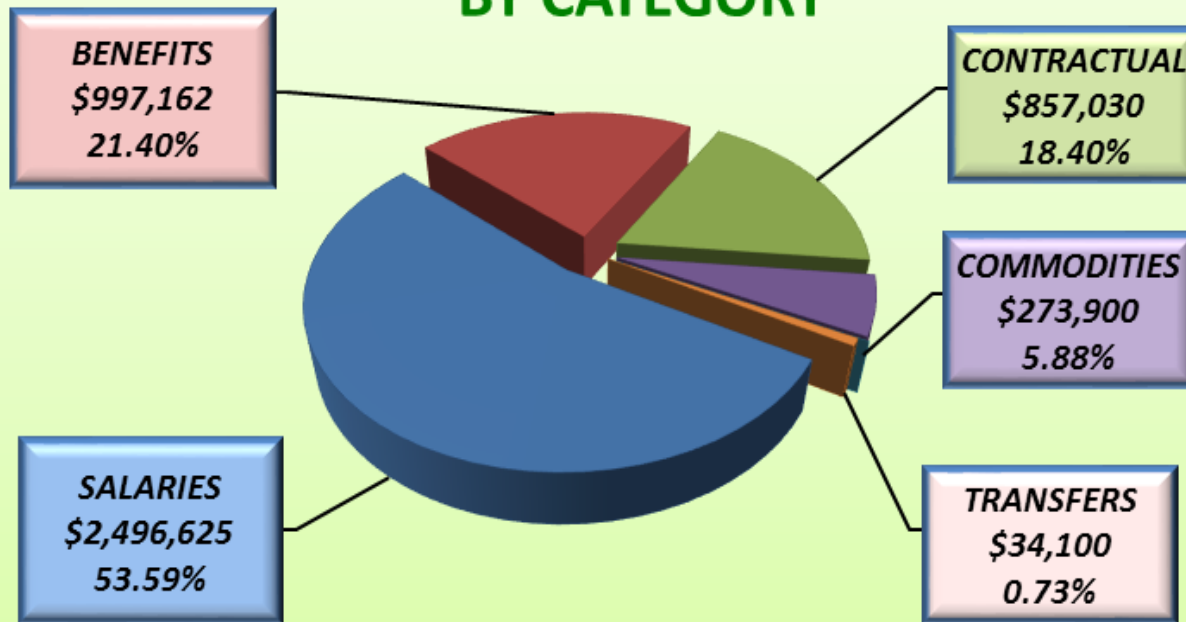
GENERAL FUND EXPENDITURES

DEPARTMENT	FY2021 EXPENSES
Administration	\$ 541,921
Police Department	2,367,268
Public Affairs	53,415
Building Department	402,028
Public Works Dept	571,050
Recreation Dept	371,493
Public Grounds	127,750
Finance Department	228,757
VOPP Debt	2,000
Capital Expenses	0.00
Other	15,800
<i>TOTAL</i>	\$ 4,681,482



FISCAL YEAR 2021 BUDGET *GENERAL FUND EXPENDITURES*

GENERAL FUND EXPENDITURES BY CATEGORY





VILLAGE OF PALOS PARK FISCAL YEAR 2021 BUDGET

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	SURPLUS / DEFICIT	ENDING BALANCE
GENERAL FUND	1,395,146	4,681,482	4,681,482	-	1,395,146
1/2% SALES TAX	613,352	212,200	393,000	(180,800)	432,552
CAPITAL PROJECTS	132,845	500	-	500	133,345
MFT	293,104	126,871	214,750	(87,879)	205,225
SEWER	1,303,183	494,600	686,021	(191,421)	1,111,762
WATER	1,863,642	1,843,170	2,328,297	(485,127)	1,378,515
COMMUTER	153,689	99,375	132,825	(33,450)	120,239
SPECIAL EVENTS	-	54,100	54,100	-	-
LAND	-	30,000	46,050	(16,050)	(16,050)
BEAUTIFICATION	2,714	5,500	5,500	-	2,714
ASSET FORFEITURE	41,354	-	41,200	(41,200)	154
REFUSE	-	372,750	370,250	2,500	2,500
MCCORD	-	2,500	2,500	-	-
POLICE PENSION	3,311,649	415,000	208,650	206,350	3,517,999
TOTAL	9,110,678	8,338,048	9,164,625	(826,577)	8,284,101



*VILLAGE OF PALOS PARK
FISCAL YEAR 2021
ANNUAL BUDGET*

QUESTIONS

Thank You